

Date: May 12, 2026

To,
The Compliance Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544469

To,
The Manager
Listing and Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051
Scrip Symbol: LOTUSDEV

ISIN: INE0V9Q01010

Subject: Outcome of the Meeting of the Board of Directors of the Company held today i.e. Tuesday, May 12, 2026

Dear Sir/ Madam,

Pursuant to Regulation 30 (read with Part A of Schedule III) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("*Listing Regulations*"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., **Tuesday, May 12, 2026**, has *inter-alia*, considered and approved the following:

1. Audited (Standalone and Consolidated) Financial Results of the Company for the quarter and year ended March 31, 2026:

In terms of the provisions of Regulation 33 of Listing Regulations, we are enclosing herewith copy of following:

- a. Audited (Standalone and Consolidated) Financial Results of the Company for the quarter and year ended March 31, 2026;
- b. Statement of Assets and Liabilities as at March 31, 2026;
- c. Cash Flow Statement for the year ended March 31, 2026; and
- d. Independent Auditor's Report received from the Statutory Auditors of the Company

Further, pursuant to the provisions of Regulation 33(3)(d) of the Listing Regulations, a declaration of Unmodified Opinion by the Director of the Company, in respect of the Audited Financial Results of the Company for the financial year ended March 31, 2026 is also enclosed herewith.

The financial results shall be made available on the website of the Company viz. www.lotusdevelopers.com. The same shall be treated as compliance with Regulations 46 of the Listing Regulations.

2. Recommended final dividend for FY 2025-26, subject to approval of shareholders at the ensuing Annual General Meeting

The Board of Directors at its Meeting has recommended a final dividend at 50% i.e. Rs. 0.50/- (Fifty Paise) per equity share having face value of Rs. 1/- per share on the equity shares for the financial year 2025-26. The dividend, if approved by the Members at the ensuing Annual General Meeting ("AGM") will be credited / dispatched within 30 days from the date of AGM to the shareholders whose name appears in the Register of Members as on the Record date. The record date for payment of final dividend shall be fixed and intimated in due course.

Kindly note that with a view to retain some funds and utilize them towards expansion of the Company, Promoter and Promoter Group shareholders, comprising 81.87% of the shares of the Company, had come forward and voluntarily waived off their right to receive dividend. The Board has confirmed the voluntary waiver off of the Final Dividend for the year 2025-26.

The meeting of the Board of Directors commenced at 05:00 P.M. (IST) and concluded at 06:15 P.M. (IST).

We request you to kindly take the above information on your record.

Thanking you.

Yours faithfully,

For Sri Lotus Developers and Realty Limited
(Formerly known as AKP Holdings Limited)

Ankit Kumar Tater
Company Secretary and Compliance Officer
Membership No.: A57623

Encl. A/a

T. P. Ostwal & Associates LLP

CHARTERED ACCOUNTANTS

Suite#1306-1307, 13th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai 400 013

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Independent Auditor's Report on Audit of the Annual Consolidated Financial Results of Sri Lotus Developers and Realty Limited ("the Holding Company") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To
The Board of Directors of
Sri Lotus Developers and Realty Limited

Opinion

We have audited the accompanying Consolidated Financial Results of Sri Lotus Developers and Realty Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended March 31, 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended March 31, 2025 as reported in these financial results have been approved by the Holding Company's Board of Directors, but have not been subjected to limited review.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Results:

i. include the annual financial results of the following entities;

• List of Subsidiaries

Anam Projects LLP, Armaan Real Estate Private Limited, Araham Projects Private Limited, Arum Real Estate Private Limited, Asvi Projects Private Limited, Avion Realty Private Limited, Chandra Gupta Estates Private Limited, Dhiti Projects Private Limited, Dhyam Projects Private Limited, Kunika Projects Private Limited, Neoteric Real Estate LLP, Prasati Projects Private Limited, Richfeel Real Estate Private Limited, Rise Root Projects Private Limited, Roseate Real Estate Private Limited, Shivshrushti Projects LLP, Sonnet Projects Private Limited, Srajak Real Estate Private Limited, Tryksha Real Estate Private Limited, Valuemart Real Estate Private Limited, Veera Desai Projects Private Limited

ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS), and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2026.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results" section of our report for the year ended March 31, 2026. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Results.



Responsibilities of the Management and Board of Directors for the Statement

This Statement which includes the Consolidated Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Consolidated Financial Results for the year ended March 31, 2026 have been compiled from the related audited consolidated financial statements.

This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the entities included in the Group are responsible for assessing the ability of the each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group is responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management.
- Conclude on the appropriateness of the management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations to the extent applicable.

Other Matters

The consolidated annual financial results includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026, and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the Consolidated Financial Results is not modified in respect of this matter.

For T. P. Ostwal & Associates LLP

Chartered Accountants

Firm Registration No. 124444W/W100150



Esha P. Shah

Partner

Membership Number: 143874

UDIN: 26143874KQBEMM1002

Place: Mumbai

Date: May 12, 2026



Sri Lotus Developers and Realty Limited
(formerly known as AKP Holdings Limited and AKP Holdings Private Limited)

CIN: L68200MH2015PLC262020

Regd Office: 5th & 6th Floor, Lotus Tower, 1 Jai Hind Society, N S Road No. 12/A, JVPD Scheme, Juhu, Mumbai, Maharashtra, India-400049

Website: <https://lotusdevelopers.com>; Email: investors@lotusdevelopers.com; Tel: +91 7506283400



Audited Consolidated Financial Results For The Quarter and Year Ended March 31, 2026

(₹ in Millions Except EPS)

Particulars	Quarter Ended			Year Ended	
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	Mar 31, 2026	Mar 31, 2025
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
INCOME					
I. Revenue from operations	3,074.98	2,240.27	1,900.30	7,689.51	5,496.82
II. Other income	145.35	157.55	81.04	497.66	195.95
III. Total income	3,220.33	2,397.82	1,981.34	8,187.17	5,692.77
IV. EXPENSES					
Cost of construction and development	2,865.86	620.13	749.70	7,175.72	2,448.99
Changes in inventories	(1,213.74)	635.18	(166.39)	(2,983.28)	(462.99)
Employee benefits expenses	40.56	45.60	41.26	152.39	125.50
Finance costs	4.74	4.86	1.47	19.42	1.95
Depreciation and amortisation expenses	4.37	4.18	4.36	16.72	15.44
Other expenses	169.52	145.03	185.43	538.74	495.66
Total expenses	1,871.31	1,454.98	815.83	4,919.71	2,624.55
V Profit before taxes (III-IV)	1,349.02	942.84	1,165.51	3,267.46	3,068.22
Tax expenses:					
Current tax	345.19	240.81	306.98	840.42	771.22
Short / (excess) provision of earlier years	4.04	-		4.04	(0.01)
Deferred tax	(9.43)	(0.26)	(0.45)	(10.03)	18.15
VI Total tax expenses	339.80	240.55	306.54	834.43	789.36
VII Profit after tax (V-VI)	1,009.22	702.29	858.98	2,433.03	2,278.86
VIII Other comprehensive income					
Items that will not be reclassified to profit or loss:					
Remeasurements of post-employment benefit obligations	0.38	(0.50)	0.75	(1.15)	(0.66)
Income tax on the above	(0.10)	0.13	(0.19)	0.29	0.17
Other Comprehensive Income/(Loss) for the period (net of tax)	0.28	(0.37)	0.56	(0.86)	(0.49)
IX Total Comprehensive Income /(Loss) for the Period	1,009.50	701.92	859.54	2,432.17	2,278.37
Net profit attributable to:					
Owner's of the parent	955.78	697.49	857.56	2,370.85	2,274.12
Non-controlling interest	53.44	4.80	1.42	62.18	4.74
Other comprehensive income/ (loss) attributable to:					
Owner's of the parent	0.26	(0.36)	0.56	(0.86)	(0.48)
Non-controlling interest	0.02	(0.01)	(0.00)	(0.00)	(0.01)
Total comprehensive income attributable to:					
Owner's of the parent	956.04	697.13	858.12	2,369.99	2,273.64
Non-controlling interest	53.46	4.79	1.42	62.18	4.73
X Paid up equity share capital (face value of share ₹ 1 each)	488.72	488.72	435.91	488.72	435.91
Other equity				18,622.07	8,888.45
XI Earnings per Equity share of ₹ 1/- each					
Basic EPS in ₹	1.96	1.43	1.97	5.04	5.51
Diluted EPS in ₹	1.96	1.43	1.97	5.04	5.51

See accompanying notes to the consolidated financial results



AS



Sri Lotus Developers and Realty Limited
(formerly known as AKP Holdings Limited and AKP Holdings Private Limited)

CIN: L68200MH2015PLC262020

Regd Office: 5th & 6th Floor, Lotus Tower, 1 Jai Hind Society, N S Road No. 12/A, JVPD Scheme, Juhu, Mumbai,
Maharashtra, India-400049

Website: <https://lotusdevelopers.com>; Email: investors@lotusdevelopers.com; Tel: +91 7506283400



Audited Consolidated Balance Sheet as at March 31, 2026

(₹ in Millions)

Particulars	As at Mar 31, 2026	As at Mar 31, 2025
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	19.25	33.81
Intangible assets under development	2.63	0.20
Goodwill on consolidation	17.95	17.95
Financial assets		
i. Other financial assets	191.20	105.90
Deferred tax assets (net)	17.87	5.53
Total non-current assets	248.90	163.39
Current assets		
Inventories	8,239.07	5,255.79
Financial assets		
i. Trade receivables	3,293.46	2,047.57
ii. Cash and cash equivalents	7,488.42	3,481.80
iii. Other bank balances	997.54	323.27
iv. Loans	149.34	250.25
v. Other financial assets	2,734.82	349.71
Current tax assets (net)	13.01	20.95
Other current assets	350.06	293.28
Total current assets	23,265.72	12,022.62
Total assets	23,514.62	12,186.01
EQUITY AND LIABILITIES		
Equity		
Equity share capital	488.72	435.91
Other equity	18,622.07	8,888.45
Equity attributable to owners of the parent company	19,110.79	9,324.36
Non-controlling interest	76.08	13.89
Total equity	19,186.87	9,338.25
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	267.15	248.59
ii. Lease liabilities	-	6.86
iii. Other financial liabilities	213.50	240.31
Provisions	18.58	11.47
Deferred tax liabilities (net)	2.08	0.04
Total non-current liabilities	501.31	507.27
Current liabilities		
Financial liabilities		
i. Borrowings	1,038.20	972.70
ii. Lease liabilities	6.82	9.26
iii. Trade payables		
a. Total outstanding dues of micro and small enterprises	61.02	27.73
b. Total outstanding dues of creditors other than micro and small enterprises	323.44	90.24
iv. Other financial liabilities	181.00	149.69
Other current liabilities	2,073.74	1,033.92
Provisions	0.92	1.31
Current tax liabilities (net)	141.30	55.64
Total current liabilities	3,826.44	2,340.49
Total liabilities	4,327.75	2,847.76
Total Equity and Liabilities	23,514.62	12,186.01

See accompanying notes to the consolidated financial results



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Sri Lotus Developers and Realty Limited

(formerly known as AKP Holdings Limited and AKP Holdings Private Limited)

CIN: L68200MH2015PLC262020

Regd Office: 5th & 6th Floor, Lotus Tower, 1 Jai Hind Society, N S Road No. 12/A, JVPD Scheme, Juhu, Mumbai,
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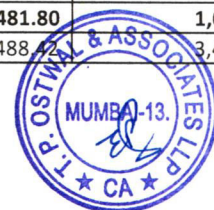


Audited Consolidated Cash Flow Statement for the Year Ended March 31, 2026

(₹ in Millions)

Particulars	For the Year Ended	
	Mar 31,2026	Mar 31,2025
	(Audited)	(Audited)
A. Cash flow from operating activities		
Net Profit/(Loss) before tax	3,267.46	3,068.22
Adjustments for:		
Depreciation and amortisation expense	16.72	15.44
Interest income on income tax refund	(0.15)	(1.40)
Interest on financial assets measured at amortised cost	(0.23)	(0.23)
Gain on Derecognition of Financial Assets	-	(0.05)
Interest on deposits with bank	(414.45)	(155.18)
Interest Income on unwinding of deferred income liability	(26.81)	(0.95)
Interest on lease liabilities	0.86	0.79
Finance cost	18.56	1.16
Provision for gratuity	5.57	3.87
Operating Profit /(Loss) before working capital changes	2,867.53	2,931.67
Changes in working capital :		
(Increase) / Decrease in trade receivables	(1,245.88)	(1,621.26)
(Increase) / Decrease in inventories	(1,972.07)	(252.17)
(Increase) / Decrease in non-current financial assets	(82.01)	(13.19)
(Increase) / Decrease in current financial assets	(2,349.45)	(272.82)
(Increase)/Decrease in other Current Assets	(56.79)	(40.34)
Increase /(Decrease) in other financial liabilities (current and non-current)	31.27	0.36
Increase/(Decrease) in trade payables	266.49	(27.06)
Increase/(Decrease) in other current liabilities	33.11	(159.62)
Cash generated from operating activities	(2,507.80)	545.57
Income taxes (paid) (net of refund)	(750.68)	(740.57)
Net Cash flows generated from/ (used in) operating activities	(3,258.48)	(195.00)
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(4.60)	(12.39)
Loans granted	-	(102.53)
Repayment of loans received	100.90	150.34
Payment for acquisition of subsidiary, net of cash acquired	-	0.01
(Investment) in Fixed Deposits (Net off maturity during the year)	(677.15)	(13.27)
Interest received	378.61	136.47
Net Cash flows generated from/ (used in) investing activities	(202.24)	158.63
C. Cash flow from Financing activities		
Issuance of equity shares (including premium) (net off issue expenses)	7,416.44	5,363.88
Proceeds from unsecured borrowings	261.50	413.90
Proceeds from issue of OCD by Subsidiaries	-	500.00
Repayment of unsecured borrowings	(196.00)	(3,427.55)
Repayment of Debentures by Subsidiaries	-	(280.00)
Payment of Lease Liability	(10.15)	(10.04)
Interest paid	(4.45)	(60.64)
Net Cash flows generated from / (used in) financing activities	7,467.34	2,499.55
Net increase in Cash and Cash equivalents (A) + (B) + (C)	4,006.62	2,463.18
Cash and cash equivalents at the beginning of the period	3,481.80	1,018.62
Cash and cash equivalents at the end of the period	7,488.42	3,481.80

See accompanying notes to the consolidated financial results

Notes to audited consolidated financial results:

- 1 The audited consolidated financial results of the Company and its subsidiaries for the quarter and year ended March 31, 2026 have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements ('SEBI LODR') Regulations, 2015.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 12, 2026.
- 3 The figures for the quarter ended on March 31, 2026 represent balancing figures between audited figures in respect of full financial year and those published till the third quarter of the same financial year, which were subjected to a limited review by statutory auditors.
- 4 The consolidated financial results for the quarter ended March 31, 2025 have been approved by company's Board of Directors, but not been subjected to limited review or audit by statutory auditors. While preparing these results, the Management has exercised necessary diligence to ensure that the consolidated financial results for this periods provide a true and fair view of the Company's affairs.
- 5 The Company operates only in one operating segment i.e. "Real Estate Development", hence does not have any reportable segments as per Ind AS 108 "Operating Segments".
- 6 During the quarter, the Company has incorporated five wholly owned subsidiaries viz. "Sri Lotus Elegancia Realty Private Limited", "Sri Lotus Legacy Realty Private Limited", "Sri Lotus Marquee Projects Private Limited", "Sri Lotus Imperial Projects Private Limited" and "Sri Lotus Grand Abodes Private Limited" which will be engaged in the business of Real Estate Development. The aforesaid companies have allotted Equity Shares on April 04, 2026 and April 06, 2026.
- 7 The Board of Directors at its meeting held on May 12, 2026 has recommended a final dividend at 50% i.e. Re. 0.50/- (Fifty Paise) per equity share having face value of Rs. 1/- per share on the equity shares for the financial year 2025-26. The Board has noted that the Promoters and Promoter Group shareholders, comprising 81.87% of the total equity shares of the Company, have voluntarily waived off their right to receive dividend which has been duly accepted and approved by the Board.
- 8 Previous period/year's figures have been regrouped / reclassified wherever necessary to correspond with the current period classification/ disclosures.
- 9 The above results are available on the Company's website <https://lotusdevelopers.com> and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors


Anand Pandit
Chairman & Managing Director
DIN No. 00015551



Place: Mumbai
Date: May 12, 2026



T. P. Ostwal & Associates LLP

CHARTERED ACCOUNTANTS

Suite#1306-1307, 13th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai 400 013

+91 22 49454000 (Board) Fax: +91 22 49454010

Web: <http://www.tpostwal.in>, E-mail: itax@tpostwal.in

Independent Auditor's Report on Audit of the Annual Standalone Financial Results of Sri Lotus Developers and Realty Limited ("the Company") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To
The Board of Directors of
Sri Lotus Developers and Realty Limited

Opinion

We have audited the accompanying Standalone Financial Results of Sri Lotus Developers and Realty Limited ("the Company"), for the quarter and year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). Attention is drawn to the fact that the standalone figures for the corresponding quarter ended March 31, 2025 as reported in these financial results have been approved by the Holding Company's Board of Directors, but have not been subjected to limited review.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Results for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2026

We conducted our audit of the Company in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report for the year ended March 31, 2026. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of the Management and Board of Directors for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Standalone Financial Results for the year ended March 31, 2026 have been compiled from the related audited standalone financial statements.

This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance



of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Financial Results made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Standalone Financial Results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone Financial Results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026, and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.

Our opinion on the Audit of the Standalone Financial Results for the year ended March 31, 2026 is not modified in respect of this matter.

For T. P. Ostwal & Associates LLP

Chartered Accountants

Firm Registration Number: 124444W/W100150

**Esha P. Shah**

Partner

Membership Number: 143874

UDIN: 26143874LHVDYH3643

Place: Mumbai**Date:** May 12, 2026

Sri Lotus Developers and Realty Limited
(formerly known as AKP Holdings Limited and AKP Holdings Private Limited)
CIN: L68200MH2015PLC262020

Regd Office: 5th & 6th Floor, Lotus Tower, 1 Jai Hind Society, N S Road No. 12/A, JVPD Scheme, Juhu, Mumbai, Maharashtra, India-400049
Website: <https://lotusdevelopers.com>; Email: investors@lotusdevelopers.com; Tel: +91 7506283400



Audited Standalone Financial Results For The Quarter and Year Ended March 31, 2026

(₹ in Millions Except EPS)

Particulars		Quarter Ended			Year Ended	
		Mar 31, 2026 (Audited)	Dec 31, 2025 (Unaudited)	Mar 31, 2025 (Unaudited)	Mar 31, 2026 (Audited)	Mar 31, 2025 (Audited)
INCOME						
I.	Revenue from operations	375.00	300.00	1,424.26	1,427.60	3,872.22
II.	Other income	121.37	132.20	72.68	417.86	152.72
III.	Total income	496.37	432.20	1,496.94	1,845.46	4,024.94
EXPENSES						
IV.	Cost of construction and development	349.05	108.20	39.27	1,688.41	56.51
	Changes in inventories	(314.57)	(105.78)	269.73	(1,510.34)	865.47
	Employee benefits expenses	32.17	36.08	37.47	121.57	117.34
	Finance costs	0.14	0.18	0.28	0.79	0.68
	Depreciation and amortisation expenses	4.23	4.02	4.18	16.10	14.74
	Other expenses	49.33	30.15	129.08	177.71	328.43
	Total expenses	120.35	72.85	480.01	494.24	1,383.17
V	Profit before taxes (III-IV)	376.02	359.35	1,016.93	1,351.22	2,641.77
	Tax expenses:					
	Current tax	95.54	90.39	267.75	346.18	659.43
	Short / (excess) provision of earlier years	1.65	-	-	1.65	-
	Deferred tax	0.27	(0.60)	0.22	(1.46)	20.96
VI	Total tax expenses	97.46	89.79	267.97	346.37	680.39
VII	Profit after tax for the period (V-VI)	278.56	269.56	748.96	1,004.85	1,961.38
VIII	Other comprehensive income					
	Items that will not be reclassified to profit or loss:					
	Remeasurements of post-employment benefit obligations gain / (loss)	0.99	(0.56)	0.78	(0.71)	(0.41)
	Income tax on the above	(0.25)	0.14	(0.20)	0.18	0.11
	Other Comprehensive Income/(Loss) for the period (net of tax)	0.74	(0.42)	0.58	(0.53)	(0.30)
IX	Total Comprehensive Income for the period	279.30	269.14	749.54	1,004.32	1,961.08
X	Paid up equity share capital (face value of share ₹ 1 each)	488.72	488.72	435.91	488.72	435.91
	Other equity				16,778.04	8,410.09
XI	Earning per share (EPS) of ₹ 1 each					
	Basic EPS in ₹	0.57	0.55	1.72	2.14	4.75
	Diluted EPS in ₹	0.57	0.55	1.72	2.14	4.75

See accompanying notes to the standalone financial results



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Sri Lotus Developers and Realty Limited
(formerly known as AKP Holdings Limited and AKP Holdings Private Limited)
CIN: L68200MH2015PLC262020

Regd Office: 5th & 6th Floor, Lotus Tower, 1 Jai Hind Society, N S Road No. 12/A, JVPD Scheme, Juhu, Mumbai,
Maharashtra, India-400049

Website: <https://lotusdevelopers.com>; Email: investors@lotusdevelopers.com; Tel: +91 7506283400



Audited Standalone Balance Sheet as at March 31, 2026

(₹ in Millions)

Particulars	As at Mar 31, 2026	As at Mar 31, 2025
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	18.62	32.55
Intangible assets under development	2.63	0.20
Financial assets		
i. Investments	102.04	92.61
ii. Other financial assets	112.29	18.28
Deferred tax assets (net)	5.56	3.91
Total non-current assets	241.14	147.55
Current assets		
Inventories	2,109.12	598.78
Financial assets		
i. Trade receivables	2,333.81	1,775.22
ii. Cash and cash equivalents	5,183.45	2,970.73
iii. Other bank balances	603.66	2.50
iv. Loans	8,263.00	4,062.96
v. Other financial assets	88.49	8.95
Current tax assets (net)	0.24	10.68
Other current assets	124.69	202.62
Total current assets	18,706.46	9,632.44
Total assets	18,947.60	9,779.99
EQUITY AND LIABILITIES		
Equity		
Equity share capital	488.72	435.91
Other equity	16,778.04	8,410.09
Total equity	17,266.76	8,846.00
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	10.00	10.00
ii. Lease liabilities	-	6.50
Provisions	13.99	9.16
Total non-current liabilities	23.99	25.66
Current liabilities		
Financial liabilities		
i. Borrowings	750.00	780.00
ii. Lease liabilities	6.50	8.81
iii. Trade payables		
a. Total outstanding dues of micro and small enterprises	27.75	17.14
b. Total outstanding dues of creditors other than micro and small enterprises	16.46	15.41
iv. Other financial liabilities	16.70	20.33
Provisions	0.91	1.30
Other current liabilities	790.38	28.58
Current tax liabilities (net)	48.15	36.76
Total current liabilities	1,656.85	908.33
Total liabilities	1,680.84	933.99
Total Equity and Liabilities	18,947.60	9,779.99

See accompanying notes to the standalone financial results

AS



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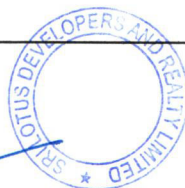


Audited Standalone Cash Flow Statement for the Year Ended March 31, 2026

(₹ in Millions)

Particulars	For the Year Ended	
	Mar 31,2026	Mar 31,2025
	(Audited)	(Audited)
A. Cash flow from operating activities		
Net Profit/(Loss) before tax	1,351.22	2,641.77
Adjustments for:		
Depreciation and amortisation expense	16.10	14.74
Interest income on income tax refund	(0.09)	(1.17)
Interest on Financial Asset on Amortised Cost	(0.22)	(0.21)
Interest on deposits with bank	(321.62)	(108.57)
Interest on loan given to subsidiary	(48.10)	(5.34)
Interest on lease liabilities	0.79	0.68
Gain on Derecognition of Financial Asset	-	(0.35)
Provision for gratuity	3.72	2.72
Share of Profit in Limited Liability Partnerships	(2.12)	-
Share of Loss in limited liability partnerships	0.19	0.23
Operating Profit /(Loss) before working capital changes	999.87	2,544.50
Changes in working capital :		
(Increase) / Decrease in trade receivables	(558.59)	(1,440.03)
(Increase) / Decrease in inventories	(772.57)	865.47
(Increase)/Decrease in other Current Assets	77.92	(173.19)
(Increase)/Decrease in other Financial assets	(89.73)	(7.95)
Increase /(Decrease) in other financial liabilities (current and non-current)	(3.63)	(20.50)
Increase/(Decrease) in trade payables	11.65	(59.77)
Increase/(Decrease) in other current liabilities	24.04	(147.37)
Cash generated from operating activities	(311.04)	1,561.16
Income taxes (paid) (net of refund)	(325.90)	(595.32)
Net Cash flows generated from/ (used in) operating activities	(636.94)	965.84
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(4.60)	(12.39)
Loans granted to Subsidiaries & other entities	(4,732.54)	(2,469.50)
Repayment of loans granted to Subsidiaries & others	532.50	130.20
Purchase of Equity / Preference Shares in Subsidiaries	(5.00)	(21.64)
(Investment) in / withdrawal of current capital in LLP	(2.50)	-
(Investment) in Fixed Deposits (Net off maturity during the year)	(605.91)	(2.90)
Interest received	290.87	104.40
Net Cash flows generated from/ (used in) investing activities	(4,527.18)	(2,271.83)
C. Cash flow from Financing activities		
Issuance of equity shares (including premium) (net off issue expenses)	7,416.44	5,363.88
Repayment of unsecured borrowings	(30.00)	(1,618.70)
Proceeds from borrowings	-	30.00
Payment of Lease Liability	(9.60)	(8.76)
Net Cash flows generated from / (used in) financing activities	7,376.84	3,766.42
Net increase in Cash and Cash equivalents (A) + (B) + (C)	2,212.72	2,460.43
Cash and cash equivalents at the beginning of the period	2,970.73	510.30
Cash and cash equivalents at the end of the period	5,183.45	2,970.73

See accompanying notes to the standalone financial results



Notes to audited standalone financial results:

- 1 The audited standalone financial results of the Company for the quarter and year ended March 31, 2026 have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements ('SEBI LODR') Regulations, 2015.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 12, 2026.
- 3 The figures for the quarter ended on March 31, 2026 represent balancing figures between audited figures in respect of full financial year and those published till the third quarter of the same financial year, which were subjected to a limited review by statutory auditors.
- 4 The standalone financial results for the quarter ended March 31, 2025 have been approved by company's Board of Directors, but not been subjected to limited review or audit by statutory auditors. While preparing these results, the Management has exercised necessary diligence to ensure that the standalone financial results for this periods provide a true and fair view of the Company's affairs.
- 5 The Company operates only in one operating segment i.e. "Real Estate Development", hence does not have any reportable segments as per Ind AS 108 "Operating Segments".
- 6 During the quarter, the Company has incorporated five wholly owned subsidiaries viz. "Sri Lotus Elegancia Realty Private Limited", "Sri Lotus Legacy Realty Private Limited", "Sri Lotus Marquee Projects Private Limited", "Sri Lotus Imperial Projects Private Limited" and "Sri Lotus Grand Abodes Private Limited" which will be engaged in the business of Real Estate Development. The aforesaid companies have allotted Equity Shares on April 04, 2026 and April 06, 2026.
- 7 The Board of Directors at its meeting held on May 12, 2026 has recommended a final dividend at 50% i.e. Re. 0.50/- (Fifty Paise) per equity share having face value of Rs. 1/- per share on the equity shares for the financial year 2025-26. The Board has noted that the Promoters and Promoter Group shareholders, comprising 81.87% of the total equity shares of the Company, have voluntarily waived off their right to receive dividend which has been duly accepted and approved by the Board.
- 8 Previous period/year's figures have been regrouped / reclassified wherever necessary to correspond with the current period classification/ disclosures.
- 9 The above results are available on the Company's website <https://lotusdevelopers.com> and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors



Anand Pandit
Chairman & Managing Director
DIN No. 00015551



Place: Mumbai
Date: May 12, 2026



Date: May 12, 2026

To,
The Compliance Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544469

To,
The Manager
Listing and Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051
Scrip Symbol: LOTUSDEV

ISIN: INE0V9Q01010

Subject: Declaration pursuant to the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") in respect of the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended March 31, 2026.

Pursuant to the Regulation 33(3)(d) of the Listing Regulations, we hereby declare that Statutory Auditors of the Company viz. M/s. T. P. Ostwal & Associates LLP, Chartered Accountants, have issued the Auditors' report on Audited Financial Results (Standalone and Consolidated) of the Company for the Financial year ended March 31, 2026 **with unmodified opinion.**

We request you to kindly take the above information on your record.

Thanking you.

Yours faithfully,

**For Sri Lotus Developers and Realty Limited
(Formerly known as AKP Holdings Limited)**



**Rakesh Kailash Gupta
Chief Financial Officer**

