

Date: 30.05.2026

To
The Secretary
Listing Department, BSE Limited
Department of Corporate Services
PhirozeJeejeebhoy Towers Dalal Street,
Mumbai- 400001

Scrip Code: 542923

Sub: Outcome of the Board Meeting held on May 30th, 2026

In furtherance to our Intimation dated May 26th, 2026, pursuant to Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the following is the outcome of the meeting of the Board of Directors of the Company held on 30.05.2026;

1. Approved Standalone and Consolidated Audited Financial Results for half year and year ended 31st March 2026

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board approved the Audited (Standalone and Consolidated) Financial Results for the year ended 31st March 2026.

A copy of the Audited (Standalone and Consolidated) Financial Results for the year ended 31st March 2026 along with the Statement of Assets & Liabilities, Cash flow and Auditors' Report thereon, as received from the Statutory Auditors of the Company M/s. For B M S S & Co, Chartered Accountants FRN:005389S are enclosed herewith.

Tranway21

A declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding unmodified opinion of the Statutory Auditors on the annual financial results for the financial year ended March 31, 2026 is also enclosed herewith.

The audited financial results will be uploaded on the Company's Website: www.tranwayinc.com

2. **Approved appointment of CS Puja Pujari, Practicing Company Secretary** (Membership No FCS 13102, COP No: 20171) as a Secretarial Auditor of the Company for the period of 2025-2026 to 2026-2027.
3. **Approved appointment of CS Anitha R, Company Secretary and Compliance Officer** of the company be and is hereby appointed as internal auditor of the company for the financial year from 2025-26 and 2026-27.

The detailed disclosure pursuant Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith in "Annexure-I".

The Board Meeting commenced at 9:00 PM and concluded at 12:00 AM

Yours faithfully

For M/s Tranway21 Technologies Limited

Anitha R

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Anitha R
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CS. Anitha R
Company Secretary and Compliance Officer
Membership No: ACS 60826

#1, MRK Tower, First Floor, 41st Main, SBI Colony, J P Nagar 1st Phase, Sarakki Gate,
Kanakapura Main Road, Bangalore-560078, Karnataka, INDIA.

+91 9900055844

info@tranway21.com

Annexure-I

Details under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

SI NO	PARTICULARS	SECRETARIAL AUDITOR	INTERNAL AUDITOR
1	Reason for change viz. Appointment	Appointment of CS Puja Pujari, Practicing Company Secretary (Membership No FCS 13102, COP No: 20171) as a Secretarial Auditor of the Company	Appointment of CS Anitha R, company secretary and compliance officer of the company as an Internal Auditor of the company.
2	Date of Appointment & term of appointment	The Board of Directors at its meeting held on May 30 th 2026 approved the appointment of Ms. Puja Pujari, a proprietor of M/s Puja Pujari and Associates as Secretarial Auditor of the Company for conducting secretarial audit for a period 2025-26 to 2026-27.	The Board of Directors at its meeting held on May 30 th 2026 approved the appointment of Ms. Anitha R Company Secretary and Compliance Officer of the company as Internal Auditor of the Company for conducting Internal audit for a period 2025-26 to 2026-27.
3	Brief Profile	Ms. Puja Pujari, Practicing Company Secretary, proprietor of M/s Puja Pujari and Associates, is a member of the Institute of Company Secretaries of India and holds a valid Certificate of Practice. Having extensive experience in corporate laws, secretarial compliances, corporate governance, and regulatory matters, she has been advising and assisting companies in ensuring compliance with the provisions of the Ministry of Corporate Affairs, the Companies Act, SEBI Regulations and other allied laws.	Ms. Anitha R is a qualified Company Secretary registered with the Institute of Company Secretaries of India, possessing experience in corporate laws, secretarial compliance, governance practices, risk management, and internal control systems. With expertise in conducting compliance reviews and evaluating internal processes and provide recommendations for strengthening internal controls, operational efficiency, and regulatory compliance.
4	Disclosure of relationships between Directors	Not Applicable	Not Applicable

Tranway21

Date: 30.05.2026

To
The Secretary
Listing Department, BSE Limited
Department of Corporate Services
PhirozeJeejeebhoy Towers Dalal Street,
Mumbai- 400001

Scrip Code: 542923

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

I, Mrs. Kalavathy Bylappa (DIN: 03550060), Chairman and Managing Director of M/s Tranway21 Technologies Limited (CIN: L74900KA2015PLC079480), having its Registered Office at No. 67, 2nd Floor, 29th C Cross, Geetha Colony, 4th Block, Jayanagar, Bengaluru, Karnataka 560011, hereby confirm and declare that the Statutory Auditors of the Company M/s. For B M S S & Co, Chartered Accountants FRN:005389S issued the Audit Report with unmodified opinion on Audited Financial Results of the Company for the financial Year ended on 31/03/2026.

This declaration is given in compliance to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Thanking You,

For M/s Tranway21 Technologies Limited

Kalavathy J


Kalavathy Bylappa
Chairman and Managing Director
DIN: 03550060

#1, MRK Tower, First Floor, 41st Main, SBI Colony, J P Nagar 1st Phase, Sarakki Gate,
Kanakapura Main Road, Bangalore-560078, Karnataka, INDIA.

+91 9900055844

info@tranway21.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TRANWAY21 TECHNOLOGIES LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Tranway21 Technologies Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory notes for the year ended on that date (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and its Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the standalone financial statements for the financial year ended March 2026.

Accounting and Disclosure of Waiver of Unsecured Loan from Director and Write-back of Old Liabilities.

The Company has recognized income aggregating to ₹70.86 lakhs during the year comprising waiver of unsecured loan from a director amounting to ₹62.00 lakhs and write-back of old outstanding liabilities amounting to ₹8.86 lakhs. These transactions involved significant management judgment regarding the determination of the nature of such income, assessment of cessation of obligations, compliance with the applicable accounting standards, and adequacy of disclosures in the financial statements.

Our audit procedures included, among others, examining the loan waiver confirmation received from the director, evaluating management's assessment regarding cessation of liabilities, assessing the accounting treatment adopted by the Company, and evaluating the adequacy of disclosures made in the financial statements.

Further, the Company has recognized prior period expenses amounting to ₹20.29 lakhs in the Statement of Profit and Loss

Based on the audit procedures performed, we found the accounting treatment and disclosures adopted by the management to be reasonable and in accordance with the applicable accounting framework.

Emphasis of Matter

We draw your attention to Note No. 26 to the accompanying standalone financial results in relating to non-provisions for liabilities in respect of gratuity benefits as per AS 15- Employee benefits since as per the accounting policy adopted by the company, the same is recognised on actual basis.

Our opinion is not modified in respect of the above matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's annual report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report with respect to the above.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the company's financial reporting process.

Auditors' Responsibility for the Audit of Standalone Financial Statement

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

A further description of the auditor's responsibilities for the audit of the standalone financial statements is included in "**Annexure A**". This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.

e. On the basis of the written representation received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

f. With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g. With respect to other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h. With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position in its standalone financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kinds of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and beliefs, no funds (which are material either individually or in aggregate) have been received by the Company from any person or entity, including foreign whether, directly or indirectly, lend or invest in other person or entities indetified in any manner whatsoever by or on behalf of th Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedure that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not declared or paid any dividend during the year.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account for the year ended 31st March,2026 which doesn't have a feature of recording Audit Trail(edit log) facility. However in our opinion, proper books of accounts stating true & fair state of affairs of the company, as required under Section 128(1) of the Companies Act,2013 has been maintained by the Company for the Financial Year 2025-26.

2 .As required by the Companies (Auditor's Report) Order, 2020 (“the Order”), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in “**Annexure C**” a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

For B M S S & Co

Chartered Accountants

Firm Registration No. 005389S

SANJAY H

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SANJAY H KALLIGUDDI

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Date: 2026.05.31
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CA Sanjay Kalliguddi

Partner

Membership No. 230380

Place: Bangalore

Date: 30-05-2026

UDIN: 26230380EFIFHE5509

Annexure 'A'

Responsibilities for Audit of Standalone Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of directors.
- Conclude on the appropriateness of management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations to the extent applicable.

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For B M S S & Co

Chartered Accountants

Firm Registration No. 005389S

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KALLIGUDDI

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CA Sanjay Kalliguddi

Partner

Membership No. 230380

Place: Bangalore

Date: 30-05-2026

UDIN: 26230380EFIFHE5509

ANNEXURE – ‘B’ TO THE INDEPENDENT AUDITORS’ REPORT

(Referred to in paragraph(f) under ‘Report on Other Legal and Regulatory Requirements’ of our report of even date)

Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”) (Referred to in our report of even date)

We have audited the internal financial controls with reference to standalone financial statements of **TRANWAY21 TECHNOLOGIES LIMITED** (“the Company”) as of 31st March, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls with reference to the Standalone Financial Statement

The Company’s management and the Board of Directors are responsible for establishing and maintaining internal financial controls with reference to standalone financial statements based on the criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to standalone financial statements.

Meaning of Internal Financial Controls with Reference to Standalone Financial Statements

A Company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to standalone financial statements includes those policies and procedures that -

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject

to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2026, based on the internal control with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For B M S S & Co

Chartered Accountants

Firm Registration No. 005389S

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CA Sanjay Kalliguddi

Partner

Membership No. 230380

Place: Bangalore

Date: 30-05-2026

UDIN: 26230380EFIFHE5509

ANNEXURE – ‘C’ TO THE INDEPENDENT AUDITORS’ REPORT

[Referred to in Paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ section of our Independent Auditor’s Report to the members of **Tranway21 Technologies Limited** of the even date]

To the best of our information and according to the explanations provided to us by the Company and the books of accounts and records examined by us in the normal course of audit, we state that:

i. In respect of the Company Property, Plant and Equipments & Intangible Assets:

a. (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipments.

(B) The company has maintained proper records showing full particulars of intangible assets;

b. The Company has a programme of verification of its Property, Plant and Equipment to cover all the items in a phased manner i.e. at least once every three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, certain Property, Plant and Equipment were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c. The company does not own any immovable properties as disclosed in Note No-9 as Property Plant & Equipments to the financial statements. Therefore, the provisions of clause 3(i)(c) of the said order is not applicable to the company.

d. The company has not revalued any of its Property, Plant and Equipments and intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.

e. No proceedings have been initiated during the year or are pending against the Company as at 31st March 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder. Accordingly, reporting under paragraph 3(i)(e) of the Order is not applicable to the Company.

ii.

a) The company does not have any inventories. Therefore, the reporting under clause 3(ii)(a) of the said order is not applicable to the company.

b) The company has not been sanctioned working capital limit in excess of Rs 5 crore, in aggregate, at any point of time during the year, from bank or financial institutions on the

basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii.

The company has not made any investments, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited

Liability Partnership or any other parties during the year. Therefore, reporting under section 3(iii) is not applicable on the company.

iv.

The company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made, guarantees and securities provided, as applicable.

v.

The company has neither accepted any deposits or amounts deemed to be deposits from the public covered under section 73 to 76 or any other relevant provisions of the Act and rules framed thereunder. Accordingly, reporting under paragraph clause 3(v) of the Order is not applicable to the Company.

vi.

The maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act 2013, in respect of activities carried on by the company. Thus, reporting under clause 3(vi) of the said Order is not applicable to the Company.

vii. In respect of statutory dues:

a) The Company has generally been regular in depositing undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax and other statutory dues applicable to it with the appropriate authorities. However, the Company has not remitted certain amounts of Tax Deducted at Source (TDS) deducted during the year and employee group insurance dues to the appropriate authorities within the prescribed time limits. According to the information and explanations given to us, except for the aforesaid unpaid dues **and there has been a slight delay in a few cases** and there is no statutory dues outstanding for more than a six month from the date they become payable.

b) According to the information and explanations given to us, there are no statutory dues of GST, Provident Fund, Employee State Insurance, Income tax or other statutory dues as

on 31st March, 2026 which have not been deposited by the Company on account of any disputes.

viii.

There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix.

a) The company has not defaulted in repayment of loans or other borrowings or in payment of interest thereon to any lender.

b) The company has not been declared as wilful defaulter by any bank or financial institution or any other lenders.

c) During the year, the term loan raised by the company were applied for the purpose they were availed.

d) On an overall examination of the financial statements of the company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the company. Accordingly, clause 3(ix)(d) of the Order is not applicable.

e) On an overall examination of the financial statements of the company, the Company has not taken funds from any entity or person on account of or to meet the obligations of its subsidiaries. Accordingly, clause 3(ix)(e) of the Order is not applicable.

f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries. Accordingly, clause 3(ix)(f) of the Order is not applicable.

x.

a) The Company has not raised money by way of initial public offer (IPO) or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.

b) During the year, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally) during the year. Accordingly, clause 3(x)(b) of the order is not applicable.

xi.

a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the company or any fraud on the company by its officers or

employees, noticed or reported during the year, nor have been informed of any such instance by the management.

b) No report under Section 143(12) of the Act has been filed in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

xii.

The company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order is not applicable to the Company.

xiii.

According to the information and explanation given to us and based on our examination of the records of the Company, transaction with the related parties are in compliance with provisions of section 177 and 188 of Companies Act, 2013 where applicable and the details of such transactions have been disclosed in the standalone financial statement, as required by the applicable Accounting Standards.

xiv.

a) In our opinion, the Company have an internal audit system commensurate with its size and nature of business. However, the Company has conducted internal audit during the financial year 2025–26.

b) Internal audit was conducted during the financial year 2025–26, internal audit reports were available for our consideration.

xv.

In our opinion, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. Accordingly, the provisions of clause 3(xv) of the Order is not applicable to the company.

xvi.

(a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a), (b) and (C) of the order is not applicable.

(b) The Company has not conducted any non-banking financial or housing finance activities during the year.

(c) The Company is not a core investment company (hereinafter referred to as “CIC”) as defined in the Core Investment Companies (Direction), 2016 as amended from time to

time, issued by the Reserve Bank of India. Accordingly, clause 3(xvi) (c) of the Order is not applicable.

(d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable

xvii.

The company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.

xviii.

There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors.

xix.

On the basis of the financial ratios, ageing and expected dates of realization of assets and payment of liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, we draw attention to the fact that the Company has a negative Debt Service Coverage Ratio as at the balance sheet date, which indicates a potential concern regarding the company's ability to meet its debt obligations.

In our opinion, this may cast significant doubt on the company's ability to meet its liabilities as and when they fall due within a period of one year from the balance sheet date. However, the final outcome would depend on the successful implementation of management's plans and improvement in operational cash flows.

We further clarify that this is not an assurance regarding the future viability of the company. Our reporting is based on facts and circumstances existing up to the date of the audit report, and we do not provide any guarantee or assurance that all liabilities due within one year from the balance sheet date will be discharged by the company as and when they fall due.

xx.

According to the information and explanations given to us and based on our examination of the books and records of the Company, Corporate Social Responsibility as required by the provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company. Therefore, reporting under clause 3(xx) is not applicable..

xxi.

The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For B M S S & Co

Chartered Accountants

Firm Registration No. 005389S

SANJAY H

KALLIGUDDI

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Date: 2026.05.31
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CA Sanjay Kalliguddi

Partner

Membership No. 230380

Place: Bangalore

Date: 30-05-2026

UDIN: 26230380EFIFHE5509

TRANWAY21 TECHNOLOGIES LIMITED
CIN. L74900KA2015PLC079480
STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2026

(Rs in lakhs)

S.N	PARTICULARS	NOTE NO.	As at 31st March, 2026	As at 31st March, 2025
I.	<u>EQUITY AND LIABILITIES :</u>			
	<u>1) SHAREHOLDERS' FUNDS</u>			
	(a) Share capital	2	1,059.88	1,059.88
	(b) Reserve & surplus	3	129.52	131.84
	<u>2) NON-CURRENT LIABILITIES</u>			
	(a) Long-term borrowings	4	406.84	420.76
	<u>3) CURRENT LIABILITIES</u>			
	(a) Short-term borrowings	5	101.51	108.22
	(b) Trade payables	6		
	(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		43.94	37.19
	(c) Other current liabilities	7	30.23	32.96
	(d) Short-term provisions	8	10.30	-
	TOTAL		1,782.22	1,790.84
II.	<u>ASSETS :</u>			
	<u>1) NON-CURRENT ASSETS</u>			
	(a) Property Plant and Equipment and Intangible Assets			
	i)Property, Plant and Equipment	9	2.67	3.84
	ii)Intangible assets under development	9A	60.00	60.00
	(b) Non-Current Investment	10	1,158.10	1,158.10
	(c) Deferred tax assets (net)	21	2.86	3.17
	(d)Other non-current asset	11	4.55	4.50
	<u>2) CURRENT ASSETS</u>			
	(a) Trade receivables	12	100.14	59.60
	(b) Cash & Cash equivalents	13	6.72	16.63
	(c) Short-term loans & advances	14	447.18	485.00
	TOTAL		1,782.22	1,790.84

SIGNIFICANT ACCOUNTING POLICIES

1

Accompanying notes form an integral part of the Financial Statements

As per our report of even date attached

For B M S S & Co
Chartered Accountants
FRN:005389S

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Date: 2026.05.30
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CA Sanjay Kalliguddi
Partner
Membership. No. 230380
UDIN:- 26230380EFIFHE5509
Place : Bengaluru
Date : 30.05.2026


Kalavathy J



KALAVATHY BYLAPPA
Managing Director
DIN. 03550060

Place : Bengaluru
Date : 30.05.2026

For and on behalf of the Board of Directors

Tranway21 Technologies Limited

Bharat

BHARAT
Whole Time Director Cum CFO
DIN. 03542954

Anitha R

ANITHA R
Company Secretary
CSN:60826

TRANWAY21 TECHNOLOGIES LIMITED
CIN. L74900KA2015PLC079480
STANDALONE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs in lakhs)

S.N	PARTICULARS	NOTE NO.	For the year ended, March, 2026	For the year ended, March, 2025
I	Revenue from operations	15	303.86	392.95
II	Other income	16	73.09	1.31
III	Total Income (I + II)		376.94	394.26
IV	EXPENSES			
	Employee benefits expense	17	206.94	154.85
	Finance costs	18	17.18	20.21
	Depreciation and amortization expense	19	1.17	1.69
	Other expenses	20	147.54	249.00
	Total Expenses (IV)		372.82	425.75
V	PROFIT/(LOSS) BEFORE TAX (III-IV)		4.12	(31.48)
VI	TAX EXPENSE			
	1)Current tax			-
	2)Income tax for earlier year		-	-
	3)Deferred Tax	21	(0.31)	(0.29)
VII	PROFIT/(LOSS) FOR THE YEAR (V-VI)		3.81	(31.76)
VIII	Earnings Per Equity Share [Nominal Value of Share - Rs 10/-]	22		
	Basic & Diluted		0.04	(0.30)
	SIGNIFICANT ACCOUNTING POLICIES	1		
Accompanying notes form an integral part of the Financial Statements				

As per our report of even date attached

For B M S S & Co
Chartered Accountants
FRN:005389S

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 Date: 2026.05.30
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CA Sanjay Kalliguddi
Partner
Membership. No. 230380
 UDIN:- 26230380EFIFHE5509
 Place : Bengaluru
 Date : 30.05.2026

Kalavathy J


KALAVATHY BYLAPPA
 Managing Director
 DIN. 03550060

Place : Bengaluru
 Date : 30.05.2026

For and on behalf of the Board of Directors
Tranway21 Technologies Limited

Bharat


BHARAT
 Whole Time Director Cum CFO
 DIN. 03542954

Anitha R

ANITHA R
 Company Secretary
 CSN:60826

Place : Bengaluru
 Date : 30.05.2026

TRANWAY21 TECHNOLOGIES LIMITED
CIN. L74900KA2015PLC079480
STANDALONE STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST MARCH,2026

	(Rs in lakhs)	
PARTICULARS	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
A. Cash Flows from Operating Activities		
Net Profit / (Loss) before Tax and Extraordinary Items	4.12	(31.48)
Adjustments for -		
Depreciation	1.17	1.69
Interest Income	(1.49)	(1.31)
Finance Cost	17.18	20.21
Operating Profit before Working Capital Changes	20.98	(10.90)
Adjustments for changes in working capital -		
(Increase)/Decrease in Other non current assets	-	(2.00)
(Increase)/Decrease in Trade Receivables	(40.54)	(11.85)
(Increase)/Decrease in Short term loans and advances	37.82	24.65
Increase/(Decrease) in Trade Payables	6.75	34.54
Increase/(Decrease) in Other Current Liabilities	(2.37)	(25.53)
Increase/(Decrease) in Short Term Provision	10.29	
Cash Generated from Operations	32.92	8.92
Direct Taxes Paid (net of refunds)	(0.31)	(1.38)
Net Cash flows from/(used in) Operating Activities	32.61	7.53
B. Cash Flows from Investing Activities		
Purchase of Property, Plant & Equipments	-	
Interest Received	1.49	1.31
Deposite	(0.05)	
Net Cash flow from/(used in) Investing Activities	1.44	1.31
C. Cash Flows from Financing Activities		
Finance costs	(17.18)	(20.21)
Proceeds from/(Repayment of) Long Term Borrowings	(13.91)	8.43
Proceeds from/(Repayment of) Short Term Borrowings	(6.70)	5.91
Proceeds from/(Repayment of) Finance Activities	(6.17)	-
Net Cash flow from/(used in) Financing Activities	(43.96)	(5.86)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(9.91)	2.99
Opening Cash and Cash Equivalents	16.63	13.64
Closing Cash and Cash Equivalents	6.72	16.63

Note:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard- 3 on 'Cash Flow Statement' notified by the Companies (Accounting Standards) Rules, 2021.
2. Cash and Cash Equivalents include cash in hand, bank balances on current accounts and Fixed deposit [Refer Note No. 13 to the Accounts].
3. Figures in brackets indicate cash outflows.
4. Previous year's figures have been regrouped/rearranged, wherever considered necessary to confirm to this year's classification.

As per our report of even date attached

For B M S S & Co
Chartered Accountants
FRN:005389S

SANJAY H Digitally signed by
KALLIGUDDI SANJAY H
 KALLIGUDDI
 Date: 2026.05.30
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CA Sanjay Kalliguddi
Partner

Membership. No. 230380
 UDIN:- 26230380EFIFHE5509
 Place : Bengaluru
 Date : 30.05.2026

Kalavathy

KALAVATHY BYLAPPA
 Managing Director
 DIN. 03550060



Place : Bengaluru
 Date : 30.05.2026

and on behalf of the Board of Directors
Tranway21 Technologies Limited

Bharat
BHARAT
 Whole Time Director Cum CFO
 DIN. 03542954

Anitha R

ANITHA R
 Company Secretary
 CSN:60826



TRANWAY21 TECHNOLOGIES LIMITED

CIN. L74900KA2015PLC079480

NOTES FORMING INTEGRAL PART OF THE STANDALONE FINANCIAL STATEMENTS AS AT 31ST MARCH,2026

Notes 1

A. BACKGROUND OF THE COMPANY

The Company was incorporated in the year 2015 as “Tranway Technologies Private Limited” as a private limited company under the provision of the Companies Act, 2013, Bangalore. The Corporate Identification Number of the Company is L74900KA2015PLC079480.

The Company has been converted from Private Company to Public Company w.e.f from 3rd January 2020 and the name of the said Company is changed to “Tranway Technologies Limited”. The Company was listed in BSE SME Startup Platform as on 5th February 2020. Further The name has been changed to Tranway21 Technologies Limited on for better alignment with the company's vision and strategic direction.

The Company is mainly engaged in the business of Software services, Software product development, Software testing and development, Staffing services, Body Shopping, Contract staffing, Human Resource Consulting, Placement Services, Manpower Supply Services, Soft Skills Training for employability, Recruitment Process Organization (RPO) and such other related services to undertake either individually or in association with any other entity in India or abroad.

B. SIGNIFICANT ACCOUNTING POLICIES:

1) Basis of Preparation of financial statements:

- a) These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles (Indian GAAP) in India under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.
- b) These financial statements have been prepared to comply in all material aspects with the Accounting Standards notified under Rule 7 of the Companies (Accounts) Rules, 2014 in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.
- c) All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

2) Use of Estimates:

The preparation of the financial statements requires the management to make estimates and assumptions which are considered to arrive at the reported amounts of assets and liabilities disclosure of contingent liabilities as on the date of the financial statements and the reported income and expenses during the reporting year. Although, these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from these estimates. The difference between the actual results and estimates are recognized in the period in which the results are known / materialized. Any revision to the accounting estimates is recognised prospectively in the current and future accounting years.

3) Depreciation:

Depreciation

Depreciation on Property, Plant and Equipment is provided for on Written Down Value Method calculated with reference to the useful life of the asset prescribed in Schedule II of the Companies Act, 2013. The company provides pro-rata depreciation on additions and disposals made during the period/year. Software are under development is not put to use as on 31.03.2026. Therefore no amortisation charged during the current year.

4) Property, plant and equipment (PPE) and Intangible assets:

PPE

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment (if any). The cost of property, plant and equipment comprises its purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Expenditure on addition, Improvement and renewals is capitalized and expenditure for maintenance and repair is charged to Profit and Loss account.

Intangible Assets

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses (if any). Intangible assets are amortized on a straight line basis over their estimated useful lives. A rebuttable presumption that the useful life of an intangible assets will not exceed ten years from the date when asset is available for use is considered by the management. The amortisation period and amortisation method are reviewed at least at each financial year end and if the expected useful life of the asset is significantly different from previous estimate, the amortisation period is changes accordingly. Software are under development is not put to use as on 31.03.2026. Therefore no amortisation charged during the current year.

5) Borrowing Costs:

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

6) Investments:

Investments are classified into long term investments and current investments. Investments that are readily realisable and are intended to be held for not more than one year from the date, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long term investments are carried at cost. However, provision for diminution is made to recognize a decline, other than temporary, in the value of investments, such reduction being determined and made for each investment individually.

7) Inventories:

There is no inventory.

8) Revenue Recognition:

(a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and revenue can be reliably measured and there is reasonable certainty regarding ultimate collection.

(b) Revenue in respect of other income is recognized when no significant uncertainty as to its determination or realization exist.

(c) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

9) Taxes on Income :

Tax expense comprises of current tax & deferred tax.

(a) Current income tax is amount of tax payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act,1961.The Company has opted new tax regime under section 115BAA of Income Tax Act 1961.

(b) Deferred Tax reflects the impact of current year timing differences between taxable income and accounting income for the current reporting year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and tax laws that are enacted or substantively enacted at the Balance Sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities. The deferred tax assets and deferred tax liabilities relate to the taxes on income levied by the same governing tax laws Deferred tax asset are recognized only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

At each Balance Sheet date, the company re-assesses unrecognized deferred tax assets.

10) Provisions, Contingent Liabilities and Contingent Assets :

(a) A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

(b) Contingent Liabilities are not recognized but are disclosed in the notes on financial statements.

(c) Contingent Assets are neither recognized nor disclosed in the financial statements.

11) Cash and Cash Equivalent:

Cash and Cash equivalents comprise cash on hand, balance with banks on current accounts, and short term highly liquid investments with an original maturity of three months or less and which carry an insignificant risk of changes in value. The Cash and Cash Equivalent balance also included Other bank balance i.e. Deposits with original maturity of more than 12 months (Including accrued Interest).

12) Earnings per Share (EPS):

(a) Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

TRANWAY21 TECHNOLOGIES LIMITED

CIN: L74900KA2015PLC079480

NOTES FORMING INTEGRAL PART OF THE STANDALONE FINANCIAL STATEMENTS AS AT 31ST MARCH,2026

All amounts are in Indian rupees in lakhs, except share data and where otherwise stated

(Rs in lakhs)

NOTE 2 - SHARE CAPITAL	As at 31st March, 2026	As at 31st March, 2025
Authorised		
110,00,000 Nos (P.Y. March 31, 2025 : 110,00,000 Equity Share of Rs.10/- each) Equity Shares of Rs.10/- each	1,100.00	1,100.00
	1,100.00	1,100.00
Issued, Subscribed and paid-up		
105,98,800 Nos (P.Y. March 31, 2025 : 105,98,800 Equity Share of Rs.10/- each) of Equity Shares of Rs.10/- each	1,059.88	1,059.88
	1,059.88	1,059.88

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period	As at 31st March, 2026		As at 31st March, 2025	
	Equity Shares (No.)	(Rs. In Lakhs)	Equity Shares (No.)	(Rs. In Lakhs)
Equity Shares of Rs.10 each outstanding at the beginning of the year	1,05,98,800	10,59,88,000	1,05,98,800	10,59,88,000
Equity Shares of Rs. 10 each outstanding at the end of the year	1,05,98,800	10,59,88,000	1,05,98,800	10,59,88,000

Rights, preferences and restrictions attached to shares :

Equity Shares : The Company has only one class of equity shares having a par value of Rs.10/- per share. Each equity shareholder is eligible for one vote per share held. In the event of liquidation of the Company, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their shareholding.

Shareholder holding more than 5% of the aggregate shares :	As at 31st March, 2026		As at 31st March, 2025	
	Equity Shares	% of Holding	Equity Shares	% of Holding
Bharat	31,78,980	29.99%	31,78,980	29.99%
Kalavathy Bylappa	31,78,770	29.99%	31,78,770	29.99%

Equity Shares movement during the 5 year preceding March 31 ,2026:

a) Increase in Authorised Share Capital:

During the financial year 2019-20, The authorised capital of the company has been increased from Rs. 2 lakh to Rs. 1100 lakh with 11,00,000 equity shares of Rs. 100 each w.e.f from 21st October 2019.

b) Preferential Allotment:

During the financial year 2019-20, The Company issued 28,280 fully paid-up Equity Shares of Rs.100 each at a premium of Rs 2,581.81 per share on Preferential Basis by way of consideration other than cash to the shareholders of BHH Technologies Limited (Formely known as Bharat Head Hunters Private Limited) on 19th November, 2019.

c) Bonus Shares

During the year financial year 2019-20, The company has allotted 6,05,600 fully paid up shares of face value Rs. 100 each by way of Bonus Issue, approved by the shareholders at the Extra-Ordinary general Meeting dated 14th December, 2019. The bonus shares were issued by capitalization of profits transferred from the General Reserve. The ratio of Bonus Issue was 20:1 (Twenty bonus equity shares for every one equity share).

The bonus shares once allotted shall rank pari passu in all respects and carry the same rights as the existing equity shareholders and shall be entitled to participate in full, in any dividend and other corporate action, recommended and declared after the new equity shares are allotted.

d) Split of share

During the financial year 2019-20, Company having 6,35,880 share of face value Rs. 100/- each, opted for splitting of shares into face value of Rs. 10/- each, which lead to the increase in number of Equity shares from 6,35,880 to 63,58,800 but there was no increase in substantial value of Shareholder's fund .

e) Public issue of shares

During the financial year 2019-20, the Company came out with an Initial Public Offer in BSE SME Startup Platform turning it into a Listed Company and issued 42,40,000 fully paid up shares of face value Rs. 10 each, to Public.

f) Share holding of Promoters

Shares held by promoters at end of the year	As at 31st March, 2026		As at 31st March, 2025		% Change during the year
	No. of Equity Shares	% of Holding	No. of Equity Shares	% of Holding	
Promoters Name					
Bharat	31,78,980	29.99%	31,78,980	29.99%	0.00
Kalavathy Bylappa	31,78,770	29.99%	31,78,770	29.99%	0.00

Note 3 - RESERVE & SURPLUS	As at 31st March, 2026	As at 31st March, 2025
Security Premium		
Balance as at the beginning of the year	58.11	58.11
Balance as at the end of the year	58.11	58.11
Surplus - Balance in the Statement of Profit and Loss:		
Balance as at the beginning of the year	73.73	105.49
Add : Profit for the year	3.81	(31.76)
Less:Old Balance Cleared	6.13	
Balance as at the end of the year	71.41	73.73
	129.52	131.84

NOTE 4 - LONG- TERM BORROWINGS	As at 31st March, 2026		As at 31st March, 2025	
	Non-Current	Current	Non-Current	Current
Term Loans				
From Bank				
(a) Secured				
-Vehicle Loan (From Karnataka Bank)		-		4.14
(b) Unsecured				
-Business Loan (From ICICI Bank)		4.70	4.70	7.07
From Others Parties				
Unsecured				
-From Financial Institutions				
-Kotak Mahindra		1.86		
-Business Loan(From IIFL)		7.49	7.48	8.61
-Business Loan(From Tata Capital)		7.48	7.48	8.61
Loan & Advances from Related parties (Unsecured)	406.84	-	401.09	-
Total	406.84	21.53	420.76	28.43
The above amount includes :				
- Secured borrowings	-	-	-	4.14
- Unsecured borrowings	406.84	21.53	420.76	24.29
Amount disclosed under the head Short Term Borrowings (Refer Note No. 5)	-	(21.53)	-	(28.43)
	406.84	-	420.76	-

Terms of Repayment of Term and Other Loans

Unsecured loan from IIFL are taken by the Company for business purpose was to be repaid by payment of Equated Monthly Instalments at a rate of interest of 17.00% p.a. and is due for full repaid in December 2026.

Unsecured loan from Tata Capital are taken by the Company for business purpose was to be repaid by payment of Equated Monthly Instalments at a rate of interest of 17.00% p.a. and is due for full repaid in December 2026.

Unsecured loan from ICICI Bank are taken by the Company for business purpose was to be repaid by payment of Equated Monthly Instalments at a rate of interest of 16.75% p.a. and is due for full repaid in October 2026.

Unsecured loans from related parties are taken without any stipulation for repayment and are stated by the management to be in nature of long term borrowings. Such loans are interest free.

Unsecured borrowings written off

During the year, the directors of the Company have irrevocably waived loans amounting to Rs.62,00,000/- previously given to the Company. And the Company has recognized the same amount as income in the books of account.

NOTE 5 - SHORT TERM BORROWINGS	As at 31st March, 2026	As at 31st March, 2025
<u>Loan repayable on demand</u>		
<u>Secured:-</u>		
From banks		
-Overdraft from Bank (secured)	79.98	79.79
Current maturities from long term borrowings (Refer Note No. 4)	21.53	28.43
	101.51	108.22

Overdraft Facility:-**Primary Security: -**

Overdraft facility of Rs 80 Lakhs from Karnataka Bank is secured by hypothecation of book debts. The rate of interest on overdraft facility is 11.18% p.a. (i.e. 6 months treasury bill + 4.06% p.a)

Collateral Security: -	Value	Date of Valuation
Continuing of already held equitable mortgage of residential vacant site bearing site no.225, formed by BDA situated at banashankari 6th stage measuring 581.25 Sq. Ft belonging to Mrs. kalavathy Bylappa is valued at Rs.34.87 lakh as per VR dated 08/06/2023 by our panel vauer, Mr. Aravind K S. FSV is at Rs. 23.98 lakh. (Common security to 061PSTL/617 of Rs.20 lakh under GECL , 061PSOD/126 of Rs.70 lakh of M/s Tranway Technologies Pvt Ltd).	34.88	08-06-2023
Continuing of already held equitable mortgage (Reg MDTD) of residential vacant site bearing site no 45, sy no98 formed by the Bangalore University Employees HBCS Layout at Taralu village Uttarahalli Hobli Next to Rear Side of Concord NAPA valley layout Off Kanakapura main Road Bangalore-560082 measuring 1600 Sqft belonging to Mrs. Kalavathy bylappa is valued at Rs.32 lakh as per VRD 09/06/2023 by Aravind K S, our panel valuer. (Common security to 061PSTL/617 of Rs.20 lakh under GECL , 061PSOD/126 of Rs.70 lakh of M/s Tranway Technologies Pvt Ltd)	32.00	09-06-2023

The facility is further secured by personal guarantee of both the Directors Mr. Bharat and Mrs. Kalavathy Bylappa.

Note-6 Trade Payables	As at 31st March, 2026	As at 31st March, 2025
Total Outstanding Dues of Micro and Small Enterprises	-	-
Total Outstanding Dues of Creditor other than Micro & Small Enterprises	43.94	37.19
	43.94	37.19

There are no Micro, Small and Medium Enterprises to whom the Company owes dues, which are overdue as at 31st March, 2026. This information as required to be disclosed under

the Micro, Small and Medium Enterprises Development Act, 2006 has been determined based on the information/documents available with the Company.

Ageing for trade payables outstanding as at March 31, 2026 is as follows:					
Particulars	Outstanding for the following periods from due date of payment				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 years	
MSME	-	-	-	-	-
Others	40.54	3.40	-	-	43.94
Disputed due-MSME	-	-	-	-	-
Disputed dues -Others	-	-	-	-	-
Total	40.54	3.40	-	-	43.94

Ageing for trade payables outstanding as at March 31, 2025 is as follows:					
Particulars	Outstanding for the following periods from due date of payment				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 years	
MSME	-	-	-	-	-
Others	37.19	-	-	-	37.19
Disputed due-MSME	-	-	-	-	-
Disputed dues -Others	-	-	-	-	-
Total	37.19	-	-	-	37.19

NOTE 7 - OTHER CURRENT LIABILITIES	As at 31st March, 2026	As at 31st March, 2025
Other Payables		
Advance from related party	3	3
Statutory Liabilities	25.27	8
Liabilities for expenses	2.14	23
	30.23	32.96

NOTE 8 - SHORT TERM PROVISIONS	As at 31st March, 2026	As at 31st March, 2025
Others(Salary,Directors Remuneration)	10.30	-
Provision for Taxation	-	-
	10.30	-

TRANWAY21 TECHNOLOGIES LIMITED

CIN. L74900KA2015PLC079480

NOTES FORMING INTEGRAL PART OF THE STANDALONE FINANCIAL STATEMENTS AS AT 31ST MARCH,2026

NOTE 9 :

Property, Plant and Equipments

(Rs in lakhs)

	FURNITURES & FIXTURES	VEHICLES	COMPUTERS	OFFICE EQUIPMENTS	TOTAL
Gross Block					
As at March 31, 2023	2.79	46.36	0.88	0.43	50.46
Additions	-	-	-	-	-
Disposal	-	-	-	-	-
As at March 31, 2024	2.79	46.36	0.88	0.43	50.46
Additions	-	-	-	-	-
Disposal	-	-	-	-	-
As at March 31,2025	2.79	46.36	0.88	0.43	50.46
Additions	-	-	-	-	-
Disposal	-	-	-	-	-
As at March 31,2026	2.79	46.36	0.88	0.43	50.46
Depreciation					
As at March 31, 2023	2.08	39.23	0.83	0.34	42.48
Charge for the year	0.18	2.23	-	0.04	2.45
Adjustment	-	-	-	-	-
As at March 31, 2024	2.26	41.46	0.83	0.38	44.93
Charge for the year	0.14	1.53	-	0.02	1.69
Adjustment	-	-	-	-	-
As at March 31,2025	2.40	42.99	0.83	0.40	46.62
Charge for the year	0.10	1.05	-	0.02	1.17
Adjustment	-	-	-	-	-
As at March 31,2026	2.50	44.04	0.83	0.41	47.79
Net Block					
As at March 31, 2024	0.53	4.90	0.04	0.05	5.53
As at March 31, 2025	0.39	3.37	0.04	0.03	3.84
As at March 31, 2026	0.29	2.32	0.04	0.02	2.67

NOTE 9A:

INTANGIBLE ASSETS UNDER DEVELOPMENT

(Rs in lakhs)

	Software (Refer Note-9A)	TOTAL
Gross Block		
As at March 31, 2025	60.00	60.00
Additions	-	-
Disposal	-	-
As at March 31, 2026	60.00	60.00

NOTE 9A :

F.Y 2025-26					
INTANGIBLE ASSETS UNDER DEVELOPMENT	Amount in Intangible Assets under Development for a period of				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 years	
Projects in progress	-	-	-	60.00	60.00
Projects temporarily suspended	-	-	-	-	-

F.Y 2024-25					
INTANGIBLE ASSETS UNDER DEVELOPMENT	Amount in Intangible Assets under Development for a period of				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 years	
Projects in progress	-	-	-	60.00	60.00
Projects temporarily suspended	-	-	-	-	-

TRANWAY21 TECHNOLOGIES LIMITED

CIN. L74900KA2015PLC079480

NOTES FORMING INTEGRAL PART OF THE STANDALONE FINANCIAL STATEMENTS AS AT 31ST MARCH,2026

DEPRECIATION AS PER IT ACT FY 2025-26

Sl.No	Particulars	Rate	WDV as on 01.04.2025	More than 180 days	Less Than 180 Days	Deduction during the year	Total as on 31.03.2026	Depreciation for the year	WDV as on 31.03.2026
1	Plant and Machinery	0.15	14,99,263				14,99,263	2,24,889.49	12,74,374
2	Furniture & Fixtures	0.1	1,40,264			-	1,40,264.25	14,026	1,26,238
3	Computer	0.4	3,760			-	3,760.47	1,504	2,256
	Total		16,43,288					2,40,420	14,02,868

TRANWAY21 TECHNOLOGIES LIMITED

CIN. L74900KA2015PLC079480

NOTES FORMING INTEGRAL PART OF THE STANDALONE FINANCIAL STATEMENTS AS AT 31ST MARCH,2026

(Rs in lakhs)

NOTE 10- Non Current Investment	As at 31st March, 2026	As at 31st March, 2025				
Trade Investments - Unquoted (Valued at Cost)						
Investment in Equity Instruments	1,158.10	1,158.10				
(In Equity Shares of wholly owned Subsidiary Company, BHH Technologies Limited, Unquoted, fully paid up, (Face value of Rs 100/-)						
	1,158.10	1,158.10				
NOTE 11- Other Non Current Asset	As at 31st March, 2026	As at 31st March, 2025				
Security deposit	4.55	4.50				
	4.55	4.50				
Note -12 Trade Receivable	As at 31st March, 2026	As at 31st March, 2025				
Current						
Trade receivables considered good-unsecured	100.14	59.60				
	100.14	59.60				
Ageing for trade receivables current outstanding as at March 31, 2026 is as follows:						
Particulars	Outstanding for the following periods from due date of payment					Total
	Less than 6 month	6 month-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivable -considered good	62.44	-	8.32	28.13	1.25	100.14
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	62.44	-	8.32	28.13	1.25	100.14
Ageing for trade receivables current outstanding as at March 31, 2025 is as follows:						
Particulars	Outstanding for the following periods from due date of payment					Total
	Less than 6 month	6 month-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivable -considered good	28.07	2.15	28.13	-	1.25	59.60
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	28.07	2.15	28.13	-	1.25	59.60
NOTE 13 - CASH & CASH EQUIVALENTS	As at 31st March, 2026	As at 31st March, 2025				
Balances with Bank :						
Bank Account	3.79	4.72				
Cash on Hand	2.93	11.91				
	6.72	16.63				
NOTE 14 - SHORT TERM LOANS & ADVANCES	As at 31st March, 2026	As at 31st March, 2025				
Others						
Advance recoverable in cash or in kind or for value to be received	405.21	405.31				
Advance to Staff	-	17.45				
Prepaid Expenses	1.77	2.50				
Tax deducted at Source	24.39	18.30				
TDS Recoverable from Financial Institution	-	1.10				
Income Tax Refund (Net)	-	6.81				
Other Advances	1.23					
GST Input	14.58	33.53				
	447.18	485.00				
Note						

(Rs in lakhs)

NOTE 15 - REVENUE FROM OPERATIONS	For the year ended, March, 2026	For the year ended, March, 2025
Sale of services		
-Domestic service (Including SEZ Supply)	277.42	369.68
-Export	26.43	23.27
	303.86	392.95

NOTE 16 - OTHER INCOME	For the year ended, March, 2026	For the year ended, March, 2025
Interest Income on Income Tax Refund	1.49	1.30
Interest Income on Fixed Deposite		0.01
Old Balances Written off including unsecured loan written off	70.87	
Prior Period income	0.73	
	73.09	1.31

(During the year, the Company has recognized:

(a) Income of ₹62.00 lakhs arising from waiver of unsecured loan granted by a director pursuant to a written waiver and relinquishment of repayment rights.

(b) Income of ₹8.88 lakhs arising from write-back of old outstanding liabilities, management having concluded that the obligations no longer exist and are no longer payable.

Management believes that the above accounting treatment is in accordance with the applicable accounting standards and adequately reflects the substance of the underlying transactions.

NOTE 17 - EMPLOYEE BENEFITS EXPENSE	For the year ended, March, 2026	For the year ended, March, 2025
Salary, Bonus & Allowances	201.79	152.18
Contribution to Provident and other funds	3.33	2.67
Staff welfare	1.82	
	206.94	154.85

NOTE 18 - FINANCE COSTS	For the year ended, March, 2026	For the year ended, March, 2025
Interest to Bank		12.46
Interest on Karnataka Bank Car Loan	0.16	
Interest on ICICI Bank Loan	1.45	
Interest on Karnatak Bank OD A/c	8.43	
Interest on Kotak Bank Bills Discounting	2.29	
Interest to Financial Institution		6.85
Interest on IIFL Loan	2.43	
Interest on Tata Capital Loan	2.43	
Other Borrowings		0.90
	17.18	20.21

NOTE 19 - DEPRECIATION AND AMORTIZATION EXPENSES	For the year ended, March, 2026	For the year ended, March, 2025
Depreciation on Property, Plant & equipment (Refer Note 9)	1.17	1.69
	1.17	1.69

NOTE 20- OTHER EXPENSES	For the year ended, March, 2026	For the year ended, March, 2025
Administration, Selling & Other Expenses		
Business Promotion Expenses	0.22	0.78
Bank Charges	1.09	0.09
Telephone Expenses	0.09	0.26
Office & Maintenance Charges	4.98	1.51
Office Rent	2.70	1.45
Rates & Taxes	0.03	0.35
Travelling & Conveyance	0.73	3.46
Motor Car Expenses		0.30
Outsourcing Service Charges	91.33	209.08
Professional & Consultancy Charges	5.51	8.48
Membership and Subscription charges	3.47	4.44
Audit Fees	2.00	3.54
Directors Remuneration(Note:1)	12.00	
Sitting fee	0.90	1.05
Printing & stationery	0.03	
Repair & Maintainance Charges	0.41	
Interest & late Fees on Statutory Dues		14.11
General Expenses	0.53	0.10
IPO Charges	0.85	

Exchange Loss	0.37	
Prior Period Expenses(Note:2)	20.29	
	147.54	249.00

Note:1

Directors' remuneration previously included under Salary Expenses has now been reclassified and disclosed separately under Directors' Remuneration

Note:2

"Prior period expenses represent Sitting fees, Bank Charges, Prepaid Expenses And Outsourcing Service Charges pertaining to earlier years identified and accounted during the current year"

NOTE 21 - DEFERRED TAX ASSET (NET)	For the year ended, March, 2026	For the year ended, March, 2025
Components of Deferred tax liability/ Assets		
WDV as per Companies Act	2.67	3.84
Less: WDV as per Income Tax Act	14.03	16.43
	(11.36)	(12.59)
Deferred Tax Liability/ (Asset)	(2.86)	(3.17)
CLOSING DEFERRED TAX LIABILITY/ (ASSET)	(2.86)	(3.17)
OPENING DEFERRED TAX LIABILITY/ (ASSET)	(3.17)	(3.46)
DEFERRED TAX LIABILITY/ (ASSET) FOR THE PERIOD 31ST MARCH, 2026	0.31	0.29

NOTE 22 - EARNINGS PER SHARE	For the year ended, March, 2026	For the year ended, March, 2025
Net Profit for the year attributable to equity shareholders (Rs in Lakhs)	3.81	(31.76)
Weighted Average Number of Equity Shares for Calculation of Basic/Diluted EPS	105.99	105.99
Face value per equity share (Rs)	10.00	10.00
Basic and diluted earning per share (Rs)	0.04	-0.30

TRANWAY21 TECHNOLOGIES LIMITED

CIN. L74900KA2015PLC079480

NOTES FORMING INTEGRAL PART OF THE STANDALONE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2026

NOTE: 23

Contingent Liabilities and commitment (to the extent not provided for)

		<u>Current Year</u>	<u>Previous Year</u>
(i)	Contingent liabilities :		
a	Claims against the Company not acknowledged as debt	Nil	Nil
b	Guarantees	Nil	Nil
c	Other Money for which the company is contingently liable	Nil	Nil
(ii)	Commitments		
a	Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
b	Uncalled liabilities on shares and other investments partly paid	Nil	Nil
c	Other commitments	Nil	Nil

NOTE: 24

The balance as shown in the accounts with respect to Trade Receivables, Long term borrowings, Short term loans and advances and Other Current Liabilities are subject to confirmation and reconciliation and consequential adjustments, wherever applicable.

However, in the opinion of the Management, the realizable value of the current assets in the ordinary course of business will not be less than the value at which they are stated in the Balance sheet.

NOTE: 25

a) Business Segment

The Company is engaged in the business of providing manpower services and there is no separate reportable segment.

b) Geographical Segment

The Company does not have any overseas branch and operations are entirely domestic.

c) Since there is neither more than one business segments nor more than one geographical segment, as such disclosure on segment reporting as per Accounting Standard (AS) 17-Segment Reporting" is not applicable.

NOTE: 26

Provisions for liabilities in respect of gratuity benefits are not made. However, it will be recognized as an expense in the statement of profit and loss account on actual basis during the period in which the eligible employee leaves the service of the company and settlements of his dues are made based on actual calculation.

The Company is in process of making compliance under "Accounting standard -15 Employee benefit" under the companies (Accounting Standards) Rules 2021.

NOTE: 27

Earnings/Expenditure in Foreign Currency

(a) Earning in Foreign currency

The Exports for the 2 reporting periods are as under:-

(Rs in Lakh)

Particulars	31st March 2026	31st March 2025
Sale of Services	26.43	23.27

NOTE 28 - Related party disclosures

a) Name of the related parties where control exists irrespective of whether transactions have occurred or not :

i) Key Managerial Personnel(KMP)

Bharat
Kalavathy Bylappa
Venkataraja Chekodu
Susurla Ramasubba Rao Nagaraj
Anand Ganapatrao Patil
Preeti Sandeep Byse
Anitha

ii) Enterprises owned or significantly influenced by the KMP or their relatives

Tranway21 Technologies PTY Ltd
Bharat Head Hunters SDN BHD
Bharat Head Hunters (Proprietary Concern)
Nemus Pharmaceuticals Private Limited

iii) Subsidiary Company

BHHS Technologies Ltd (Formerly named as Bharat Head Hunters Private Limited)

b) List of the related parties with whom transactions have taken place during the year:

i) Key Managerial Personnel(KMP)

Bharat
Kalavathy Bylappa
BHHS Technologies Ltd (Formerly named as Bharat Head Hunters Private Limited)

ii) Subsidiary Company

c) Details of transactions with Related Parties during the year:

(Rs in Lakhs)

Transaction	Relation	For the year ended 31st March, 2026	For the year ended 31st March, 2025
<u>Salary & Perquisites to Managerial Personnel</u>			
Kalavathy Bylappa	Key Managerial Personnel	12.00	18.00
		12.00	18.00
<u>Unsecured Loan Taken</u>			
Bharat	Key Managerial Personnel	16.46	12.50
Kalavathy Bylappa	Key Managerial Personnel	103.60	29.70
Tranway21 Technologies PTY Ltd	Enterprises owned or significantly influenced by the KMP or their relatives		-
BHHS Technologies Ltd (Formerly named as Bharat Head Hunters Private Limited)	Subsidiary company	97.56	81.19
		217.62	123.39
<u>Unsecured Loan Refund</u>			
Bharat	Key Managerial Personnel	87.52	9.53
Kalavathy Bylappa	Key Managerial Personnel	47.99	41.26
BHHS Technologies Ltd (Formerly named as Bharat Head Hunters Private Limited)	Subsidiary company	76.36	35.71
		211.87	86.50
<u>Sale of Services (Inclusive of GST)</u>			
BHHPL SDN BHD		19.79	19.37
		19.79	19.37
<u>Outstanding Balances (credit Balance)</u>			
		As at 31st March, 2026	As at 31st March, 2025
Bharat	Key Managerial Personnel	162.24	233.45
Kalavathy Bylappa	Key Managerial Personnel	142.21	86.61
Tranway21 Technologies PTY Ltd	Enterprises owned or significantly influenced by the KMP or their relatives	2.82	2.82
BHHS Technologies Ltd (Formerly named as Bharat Head Hunters Private Limited)	Subsidiary company	102.39	81.19
BHHPL SDN BHD	Enterprises owned or significantly influenced by the KMP or their relatives	(19.79)	(19.37)
		389.88	384.70

* Figures in bracket represent debit balance.

Related parties transaction identified by the management.

- a) During the year, the directors of the Company have irrevocably waived loans amounting to Rs.62,00,000/- lakhs previously given to the Company. And the Company has recognized the same amount as income in the books of account.
- b) The transactions with related parties have been entered at an amount which are not materially different from those on normal commercial terms.

NOTE: 29**A) Amount utilised for share issue expenses**

Amount utilised for share issue expenses Rs. 66.43 Lakhs includes payments made to merchant bankers, attorneys, consultants and registrars towards Initial Public Offering of shares.

B) Utilisation of funds raised through fresh issue of equity shares pursuant to Initial Public Offering (IPO) is as follows:

Particulars	Amount (Rs in Lakhs)
Issue Proceeds	424.00
Less: Issue Expenses till 31st March 2020	66.43
Less: Additional Issue Expenses in 31st March 2021	0.008
Less: Additional Issue Expenses in 31st March 2023	0.27
Net Proceeds of IPO	357.30
Amount Utilised as per the objects of the issue as per prospectus	-
Funds to be utilised (Advance given for the purpose of Working capital appearing under the short term loans and advances)	357.07
Balance lying in Current Accounts	0.23
Total	357.30

Note 30

- a. Value of imports on C.I.F. basis - NIL
- b. Earnings and Expenditure in foreign currency - NIL
- c In the opinion of the Management, all the assets other than Property, Plant and Equipment, Intangible assets and non-current investments have a realisable value in the ordinary course of business at least equal to the net amount at which they are stated.
- d **Undisclosed income:** The Company does not have any transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961
- e **Title Deeds of Immovable Property:** as on the balance sheet date- the company does not have any immovable property
- f **Details of Benami Property held:** No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- g **Registration of charges or satisfaction with Registrar of Companies:** The Company does not have any charges or satisfaction of charges which is yet to be registered with ROC beyond the statutory period.
- h **Wilful Defaulter:** The Company has not been declared Wilful defaulter by any bank or financial institution or any other lenders
- i There are no Loans or advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person, that are:
- (a) repayable on demand or
 - (b) without specifying any terms or period of repayment
- j **Security of current assets against borrowings:** The Company has taken borrowings from banks on the basis of security of current assets. There were no discrepancy between the quarterly statement so filed and the books.
- k **Utilisation of Borrowed funds and share premium:** To the best of belief and knowledge of the management:
- (i) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall :
- a directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - b provide any guarantee, security or the like or on behalf of the Ultimate Beneficiaries.
- (ii) No funds have been received by the Company from any person(s) or entity(ies), including foreign entities(Funding Party) with the understanding, whether recorded in writing or otherwise, that the Company shall :
- a directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b provide any guarantee, security or the like or on behalf of the Ultimate Beneficiaries.
- l The Board of Directors do not recommend any dividend.

Note 31 Other miscellaneous Disclosures

- a **Transactions with Struck off Companies:** The Company did not have any transactions during the year with the struck off companies.
- b **Details of Crypto currency or Virtual currency:** The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year or the immediate preceding financial year.
- c **Compliance with approved Scheme(s) of Arrangements:** The company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- d **Corporate Social Responsibility:** Provisions of Section 135 of the Companies Act 2013 related to CSR are not applicable to the Company

TRANWAY21 TECHNOLOGIES LIMITED
CIN. L74900KA2015PLC079480
STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2026
NOTES FORMING INTEGRAL PART OF THE STANDALONE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2026

Note 32 - Additional Regulatory Requirements-Ratios

Ratio	Numerator	Denominator	Current Year	Previous Year	Variance (in %)
Current ratio (in times)	Current assets	Current liabilities	2.98	3.15	-0.17
Debt-Equity ratio (in times)	Debt consists of borrowings and lease liabilities.	Total equity	0.43	0.44	-0.02
*Debt service coverage ratio (in times)	Profit for the year (i.e. Profit after tax) + Depreciation and amortisation expense+Finance Cost	Finance Cost + Current Maturities of long term debt	0.58	-0.26	0.84
Return on equity ratio (in %)	Net Profit after taxes	Average Total equity	0.003	-0.026	0.03
**Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	3.8	7.3	-3.52
***Trade payables turnover ratio (in times)	Cost of equipment and software licences + Other expenses	Average trade payables	3.4	1.5	1.92
****Net capital turnover ratio (in times)	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	0.81	1.00	-0.19
Net profit ratio (in %)	Profit for the year (i.e. Profit after tax)	Revenue from operations	1.25%	-8.08%	0.09
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed = Tangible Net worth + Total Debt + Deferred tax liabilities	1.25%	-0.65%	0.02

NOTE: 33

Previous year's figures have been reclassified, wherever necessary, to conform to the current year's classification.

As per our report of even date attached

For B M S & Co
Chartered Accountants
FRN:0053895
SANJAY H KALLIGUDDI
Digitally signed by SANJAY H KALLIGUDDI
Date: 2026.05.30 23:15:48 +05'30'
KALLIGUDDI
CA Sanjay Kalliguddi
Partner
Membership No. 230380
UDIN:- 26230380E1F1HE5509
Place: Bengaluru
Date : 30.05.2026

Kalavathy J

KALAVATHY BYLAPPA
Managing Director
DIN. 03550060

For and on behalf of the Board of Directors
Tranway21 Technologies Limited

Bharat
BHARAT
Whole Time Director Cum CFO
DIN. 03542954

Anitha R
ANITHA R
Company Secretary
CSN:60826



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TRANWAY21 TECHNOLOGIES LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Tranway21 Technologies Limited** ("hereinafter referred to as "the Holding Company") and its subsidiary (the company & its subsidiary together referred to as the "Group"), which comprise the Consolidated Balance Sheet as at 31st March 2026, and the Consolidated Statement of Profit and Loss, the Consolidated Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory notes for the year ended on that date (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014:

- i. In the case of the Balance Sheet, of the consolidated state of affairs of the Group as at 31st March 2026;
- ii. In the case of the Statement of Profit and Loss, of the consolidated profit for the year ended on that date; and
- iii. In the case of the Cash Flow Statement, of the consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements for the financial year ended March 2026.

During the year,

- i. One of the Directors of the Company waived a loan amounting to Rs.62/- Lakh extended to the Company to the Statement of Profit and Loss.
- ii. The Company has written back old outstanding creditor balances amounting to Rs.30.49 /- lakh to the Statement of Profit and Loss.
- iii. The Company has recognized as prior period expenses amounting to ₹23.64 lakhs in the Statement of Profit and Loss.
- iv. The Company has written off bad debts amounting to Rs.25.67/- Lakhs in the Statement of Profit and Loss.

Considering the materiality of the transaction and its impact on the financial statements, including the accounting treatment, disclosure requirements, and compliance with the applicable provisions of the Companies Act, 2013 and relevant accounting standards, the same has been considered as a Key Audit Matter.

Emphasis of Matter

In forming our opinion on the consolidated financial statement, we have considered the adequacy of disclosure made in Note No. 25 to the accompanying consolidated financial statements in relation disclosure of AS -15 Employee benefit.

Our opinion is not modified in respect of the above matters.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Holding Company's Annual Report but does not include the Consolidated financial statements and our auditor's report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information

is materially inconsistent with the Consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and its subsidiary and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Board of Directors of the Company including its subsidiary is responsible for assessing the Company's ability including its subsidiary to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the company's financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statement

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually

or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

A further description of the auditor's responsibilities for the audit of the consolidated financial statements is included in "Annexure A". This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, based on our audit we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statement have been kept so far as it appears from our examination of those books;

c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.

d. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.

e. On the basis of the written representation received from the directors as on 31st March 2026 taken on record by the Board of Directors of the company and its subsidiary, none of the directors of the is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

f. With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Group and the operating effectiveness of such controls, refer to our separate Report in "Annexure B.

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and according to the information and explanations given to us, the remuneration (including sitting fees) paid by the Group to its directors during the year is in accordance with the provisions of section 197 of the Act.

h. With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company and its subsidiary does not have any pending litigations which would impact its consolidated financial position.

ii. The Company and its subsidiary did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company and its subsidiary.

iv. (a) The respective Management of the Company has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kinds of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities indentified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The respective Management of the Company has represented, that, to the best of its knowledge and beliefs, no funds (which are material either individually or in aggregate) have been received by the Company from any person or entity, including foreign whether, directly or indirectly, lend or invest in other person or entities indentified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representation under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contains any material misstatements.

v. The Group has not declared or paid any dividend during the year.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account for the year ended 31st March,2026 which doesn't have a feature of recording Audit Trail(edit log) facility.. However in our opinion, proper books of accounts stating true & fair state of affairs of the company, as required under Section 128(1) of the Companies Act,2013 has been maintained by the Company for the Financial Year 2025-26.

2. With respect to the matter specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/"CARO") issued by the Central

Government in term of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the company and its subsidiary included in the consolidated financial statement of the company, to which reporting under CARO is applicable, we report that the following qualifications/adverse remarks contained in the CARO reports of such entities are as under,

- a) Tranway21 Technologies Limited – Holding Company
Claus vii(a)- for non-payment of TDS and statutory dues.

- b) BHHS Technologies Limited – Subsidiary Company
Claus vii(a)- for non-payment of TDS and statutory dues.

For B M S S & Co

Chartered Accountants

Firm Registration No. 005389S

SANJAY H
KALLIGUDDI

Digitally signed by
SANJAY H
KALLIGUDDI
Date: 2026.05.30
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CA Sanjay Kalliguddi

Partner

Membership No. 230380

Place: Bangalore

Date: 30-05-2026

UDIN: 26230380SOZAZD6636

Annexure 'A'

Responsibilities for Audit of the Consolidated Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on the internal financial controls with reference to the consolidated financial statements and the operating effectiveness of such controls based on our audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability including its subsidiary to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the such entities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial information of the entities included in the consolidated financial statements. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other company included in the consolidated financial statements of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For B M S S & Co

Chartered Accountants

Firm Registration No. 005389S

**SANJAY H
KALLIGUDDI**

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SANJAY H KALLIGUDDI
Date: 2026.05.30
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CA Sanjay Kalliguddi

Partner

Membership No. 230380

Place: Bangalore

Date: 30-05-2026

UDIN: 26230380SOZAZD6636

ANNEXURE – ‘B’ TO THE INDEPENDENT AUDITORS’ REPORT

(Referred to in paragraph(f) under ‘Report on Other Legal and Regulatory Requirements’ of our report of even date)

Report on the Internal Financial Controls with reference to Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”) (Referred to in our report of even date)

In conjunction with our audit of the consolidated financial statements of the Company and its subsidiary as of and for the year ended 31st March 2026, we have audited the internal financial controls with reference to consolidated financial statements of **TRANWAY21 TECHNOLOGIES LIMITED** (“the Company”) and its subsidiary, which are companies incorporated in India, as of that date.

Management’s Responsibility for Internal Financial Controls with Reference to the Consolidated Financial Statements

The respective Board of directors of the company and its subsidiary are responsible for establishing and maintaining internal financial controls with reference to consolidated financial statements based on the criteria established by the respective Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system with reference to consolidated financial statements.

Meaning of Internal Financial Controls with reference to Consolidated Financial Statements

A Company's internal financial control with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to consolidated financial statements includes those policies and procedures that -

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial

controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation given to us the Company, its subsidiary, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at March 31, 2026, based on the internal control with reference to consolidated financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For B M S S & Co

Chartered Accountants

Firm Registration No. 005389S

SANJAY H

KALLIGUDDI

CA Sanjay Kalliguddi

Partner

Membership No. 230380

Place: Bangalore

Date: 30-05-2026

UDIN: 26230380SOZAZD6636

Digitally signed by SANJAY H
KALLIGUDDI

Date: 2026.05.30 23:56:08 +05'30'

TRANWAY21 TECHNOLOGIES LIMITED
CIN. L74900KA2015PLC079480
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026

(Rs in lakhs)

S.N	PARTICULARS	NOTE NO.	As at 31st March, 2026	As at 31st March, 2025
I.	<u>EQUITY AND LIABILITIES :</u>			
	<u>1) SHAREHOLDERS' FUNDS</u>			
	(a) Share capital	2	1,059.88	1,059.88
	(b) Reserve & surplus	3	602.70	614.57
	<u>2) NON-CURRENT LIABILITIES</u>			
	(a) Long-term borrowings	4	319.29	344.62
	<u>3) CURRENT LIABILITIES</u>			
	(a) Short-term borrowings	5	128.33	129.62
	(b) Trade payables	6		
	(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		46.38	54.18
	(c) Other current liabilities	7	68.60	76.89
	(d) Short-term provisions	8	-	-
	TOTAL		2,225.19	2,279.75
II.	<u>ASSETS :</u>			
	<u>1) NON-CURRENT ASSETS</u>			
	(a) Property Plant and Equipment and Intangible Assets			
	i)Property, Plant and Equipment	9	6.87	8.85
	ii)Intangible assets -Goodwill	9A	1,124.15	1,124.15
	iii)Intangible assets under development	9AA	60.00	60.00
	(b) Deferred tax assets (net)	20	4.40	4.73
	(c)Other non-current asset	10	6.88	8.25
	<u>2) CURRENT ASSETS</u>			
	(a) Trade receivables	11	118.94	119.40
	(b) Cash & Cash equivalents	12	15.48	19.10
	(c) Short-term loans & advances	13	888.47	935.27
	TOTAL		2,225.19	2,279.75

SIGNIFICANT ACCOUNTING POLICIES

1

Accompanying notes form an integral part of the Financial Statements

As per our report of even date attached

For and on behalf of the Board of Directors

For B M S S & Co
Chartered Accountants
FRN:005389S

SANJAY H KALLIGUDDI
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SANJAY H KALLIGUDDI
Date: 2026.05.30
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CA Sanjay Kalliguddi
Partner

Membership. No. 230380
UDIN:-26230380SOAZD6636
Place : Bengaluru
Date :30.05.2026

Kalavathy J

KALAVATHY BYLAPPA
Managing Director
DIN. 03550060

Tranway21 Technologies Limited

Bharat
BHARAT
Whole Time
DIN. 035429

Anitha R
ANITHA R
Company Secretary
CSN:60826

Place : Bengaluru
Date : 30.05.2026

TRANWAY21 TECHNOLOGIES LIMITED
CIN. L74900KA2015PLC079480
CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs in lakhs)				
S.N	PARTICULARS	NOTE NO.	For the year ended, March, 2026	For the year ended, March, 2025
I	Revenue from operations	14	436.45	580.78
II	Other income	15	94.72	1.57
III	Total Income (I + II)		531.17	582.35
IV	EXPENSES			
	Employee benefits expense	16	245.48	255.42
	Finance costs	17	21.49	22.48
	Depreciation and amortization expense	18	2.84	4.01
	Other expenses	19	251.89	317.90
	Total Expenses (IV)		521.70	599.81
V	PROFIT/(LOSS) BEFORE TAX (III-IV)		9.47	(17.46)
VI	TAX EXPENSE			
	1)Current tax			-
	2)Income tax for earlier year		-	-
	3)Deferred Tax	20	(0.33)	(0.21)
VII	PROFIT/(LOSS) FOR THE YEAR (V-VI)		9.14	(17.67)
VIII	Earnings Per Equity Share [Nominal Value of Share - Rs 10/-]	21		
	Basic & Diluted		0.09	(0.17)
	SIGNIFICANT ACCOUNTING POLICIES	1		
Accompanying notes form an integral part of the Financial Statements				

As per our report of even date attached

For B M S S & Co
Chartered Accountants
FRN:005389S

SANJAY H KALLIGUDDI
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SANJAY H KALLIGUDDI
Date: 2026.05.30
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CA Sanjay Kalliguddi
Partner
Membership. No. 230380
UDIN:-26230380SOAZD6636
Place : Bengaluru
Date :30.05.2026

For and on behalf of the Board of Directors
Tranway21 Technologies Limited



KALAVATHY BYLAPPA
Managing Director
DIN. 03550060



BHARAT
Whole Time Director
DIN. 03542954




ANITHA R
Company Secretary
CSN:60826

Place : Bengaluru
Date : 30.05.2026

TRANWAY21 TECHNOLOGIES LIMITED
CIN. L74900KA2015PLC079480
CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST MARCH,2026

(Rs in lakhs)

PARTICULARS	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
A. Cash Flows from Operating Activities		
Net Profit / (Loss) before Tax and Extraordinary Items	9.47	(17.46)
Adjustments for -		
Depreciation	2.84	4.01
Bad Debts	25.68	(1.57)
Finance Cost	21.49	22.49
Exchange loss	0.89	-
Prior Period Expenses	23.64	
Balance Written off	(92.50)	
Prior Period Income	(0.73)	
Operating Profit before Working Capital Changes	(9.22)	7.47
Adjustments for changes in working capital -		
(Increase)/Decrease in Other non current assets	1.37	-
(Increase)/Decrease in Trade Receivables	0.46	(25.62)
(Increase)/Decrease in Short term loans and advances	46.80	21.20
Increase/(Decrease) in Trade Payables	(7.80)	50.25
Increase/(Decrease) in Other Current Liabilities	(8.29)	(0.19)
Increase/(Decrease) in Short Term Provision	-	
Cash Generated from Operations	23.32	53.11
Direct Taxes Paid (net of refunds)	(0.31)	(1.38)
Net Cash flows from/(used in) Operating Activities	(A) 23.01	51.73
B. Cash Flows from Investing Activities		
Purchase of Property, Plant & Equipments	0.86	(0.48)
Interest Received		1.57
Net Cash flow from/(used in) Investing Activities	(B) 0.86	1.09
C. Cash Flows from Financing Activities		
Finance costs	(21.49)	(22.49)
Proceeds from/(Repayment of) Long Term Borrowings	(25.33)	(47.33)
Proceeds from/(Repayment of) Short Term Borrowings	(1.29)	6.99
Proceeds from/(Repayment of) Finance Activities	20.61	-
Net Cash flow from/(used in) Financing Activities	(C) (27.49)	(62.82)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(3.62)	(10.00)
Opening Cash and Cash Equivalents	19.10	29.10
Closing Cash and Cash Equivalents	15.48	19.10

Note:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard- 3 on 'Cash Flow Statement' notified by the Companies (Accounting Standards) Rules, 2021.
- Cash and Cash Equivalents include cash in hand, bank balances on current accounts and Fixed deposit [Refer Note No. 13 to the Accounts].
- Figures in brackets indicate cash outflows.
- Previous year's figures have been regrouped/rearranged, wherever considered necessary to confirm to this year's classification.

As per our report of even date attached

For B M S S & Co
Chartered Accountants

FRN:005389S

SANJAY H Digitally signed by
SANJAY H
KALLIGUDDI KALLIGUDDI
Date: 2026.05.30
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CA Sanjay Kalliguddi

Partner

Membership. No. 230380

UDIN:-26230380SOZAZD6636

Place : Bengaluru

Date :30.05.2026

Kalavathy J


KALAVATHY BYLAPPA
Managing Director
DIN. 03550060

For and on behalf of the Board of Directors
Tranway21 Technologies Ltd

Bharat
BHARAT
Whole Time Director
DIN. 03542954



Anitha R
ANITHA R
Company Secretary
CSN:60826



Place : Bengaluru

Date : 30.05.2026

TRANWAY21 TECHNOLOGIES LIMITED

CIN. L74900KA2015PLC079480

NOTES FORMING INTEGRAL PART OF THE CONSOLIDATED FINANCIAL STATEMENTS AS AT 31ST MARCH,2026

Notes 1

A. BACKGROUND OF THE COMPANY

The Company was incorporated in the year 2015 as “Tranway21 Technologies Private Limited” as a private limited company under the provision of the Companies Act, 2013, Bangalore. The Corporate Identification Number of the Company is L74900KA2015PLC079480.

The Company has been converted from Private Company to Public Company w.e.f from 3rd January 2020 and the name of the said Company is changed to “Tranway21 Technologies Limited”. The Company was listed in BSE SME Startup Platform as on 5th February 2020. Further The name has been changed to Tranway21 Technologies Limited on for better alignment with the company's vision and strategic direction.

The Company is mainly engaged in the business of Software services, Software product development, Software testing and development, Staffing services, Body Shopping, Contract staffing, Human Resource Consulting, Placement Services, Manpower Supply Services, Soft Skills Training for employability, Recruitment Process Organization (RPO) and such other related services to undertake either individually or in association with any other entity in India or abroad.

B. SIGNIFICANT ACCOUNTING POLICIES:

1) Basis of Consolidation:

The consolidated financial statements relating to the Company and its subsidiary company incorporated in India. The consolidated financial statements have been prepared on the following basis:

(i) The financial statements of the company and its subsidiaries are consolidated on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions in accordance with Accounting Standard 21 (AS 21) on “Consolidated Financial Statements” notified under Section 211(3C) and other relevant provision of the Companies Act, 2013 “Companies (Accounting Standards) Rules, 2021 (“Accounting Standards Rules”) as amended.

(ii) As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.

(iii) Investments in subsidiaries are eliminated and differences between the cost of investments over the net assets on the date of investments or on the date of the financial statements immediately preceding the date of investments in subsidiaries are recognised as Goodwill or Capital Reserve, as the case may be

(iv) Investments in subsidiaries not considered in consolidation are accounted as per AS - 13 “Accounting for Investments” as referred to in the Accounting Standards Rules. Details of subsidiaries, considered for consolidation, with respective holdings thereof are as follows:

Name of the company	Ownership in % either directly or through subsidiaries 2025-26	Country of Incorporation
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BHHS Technologies Limited	100%	India
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One share each of BHH Technologies Limited (Formerly known as Bharat Head Hunters Private Limited) is with Bharat, Kalavathy Bylappa, Hemanth Kumar R.N, Chandan K Pattanshetty, Babita Sahani Nivedita M S and Preeti Sandeep Byse (Nominee Shareholder of Tranway Technologies Limited)

2) Basis of preparation of consolidated financial statements

These Consolidated financial statements have been prepared in accordance with the Generally Accepted Accounting Principles (Indian GAAP) in India under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the company.

These Consolidated financial statements have been prepared to comply in all material aspects with the Accounting Standards notified under Rule 7 of the Companies (Accounts) Rules, 2014 in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - non-current classification of assets and liabilities.

During the year, the Holding Company and its Subsidiary had inter-company loan transactions. The outstanding loan receivable and corresponding loan payable amounting to Rs.102.39 cr as at 31 March 2026 have been eliminated on consolidation in accordance with the applicable accounting standards.

2) Use of Estimates:

The preparation of the financial statements requires the management to make estimates and assumptions which are considered to arrive at the reported amounts of assets and liabilities disclosure of contingent liabilities as on the date of the financial statements and the reported income and expenses during the reporting year. Although, these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from these estimates. The difference between the actual results and estimates are recognized in the period in which the results are known / materialized. Any revision to the accounting estimates is recognised prospectively in the current and future accounting years.

3) Depreciation:

Depreciation

Depreciation on Property, Plant and Equipment is provided for on Written Down Value Method calculated with reference to the useful life of the asset prescribed in Schedule II of the Companies Act, 2013. The company provides pro-rata depreciation on additions and disposals made during the period/year. Software are under development is not put to use as on 31.03.2026. Therefore no amortisation charged during the current year.

4) Property, plant and equipment (PPE) and Intangible assets:

PPE

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment (if any). The cost of property, plant and equipment comprises its purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Expenditure on addition, Improvement and renewals is capitalized and expenditure for maintenance and repair is charged to Profit and Loss account.

Intangible Assets

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses (if any). Intangible assets are amortized on a straight line basis over their estimated useful lives. A rebuttable presumption that the useful life of an intangible assets will not exceed ten years from the date when asset is available for use is considered by the management. The amortisation period and amortisation method are reviewed at least at each financial year end and if the expected useful life of the asset is significantly different from previous estimate, the amortisation period is changes accordingly. Software are under development is not put to use as on 31.03.2026. Therefore no amortisation charged during the current year.

5) Borrowing Costs:

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

6) Investments:

Investments are classified into long term investments and current investments. Investments that are readily realisable and are intended to be held for not more than one year from the date, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long term investments are carried at cost. However, provision for diminution is made to recognize a decline, other than temporary, in the value of investments, such reduction being determined and made for each investment individually.

7) Inventories:

There is no inventory.

8) Revenue Recognition:

(a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and revenue can be reliably measured and there is reasonable certainty regarding ultimate collection.

(b) Revenue in respect of other income is recognized when no significant uncertainty as to its determination or realization exist.

(c) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

9) Taxes on Income :

Tax expense comprises of current tax & deferred tax.

(a) Current income tax is amount of tax payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act,1961.The Company has opted new tax regime under section 115BAA of Income Tax Act 1961.

(b) Deferred Tax reflects the impact of current year timing differences between taxable income and accounting income for the current reporting year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and tax laws that are enacted or substantively enacted at the Balance Sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities. The deferred tax assets and deferred tax liabilities relate to the taxes on income levied by the same governing tax laws Deferred tax asset are recognized only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

At each Balance Sheet date, the company re-assesses unrecognized deferred tax assets.

10) Provisions, Contingent Liabilities and Contingent Assets :

(a) A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

(b) Contingent Liabilities are not recognized but are disclosed in the notes on financial statements.

(c) Contingent Assets are neither recognized nor disclosed in the financial statements.

11) Cash and Cash Equivalent:

Cash and Cash equivalents comprise cash on hand, balance with banks on current accounts, and short term highly liquid investments with an original maturity of three months or less and which carry an insignificant risk of changes in value. The Cash and Cash Equivalent balance also included Other bank balance i.e. Deposits with original maturity of more than 12 months (Including accrued Interest).

12) Earnings per Share (EPS):

(a) Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

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CIN. L74900KA2015PLC079480

NOTES FORMING INTEGRAL PART OF THE CONSOLIDATED FINANCIAL STATEMENTS AS AT 31ST MARCH,2026

All amounts are in Indian rupees in lakhs, except share data and where otherwise stated

(Rs in lakhs)

NOTE 2 - SHARE CAPITAL	As at 31st March, 2026	As at 31st March, 2025
Authorised		
110,00,000 Nos (P.Y. March 31, 2024 : 110,00,000 Equity Share of Rs.10/- each) Equity Shares of Rs.10/- each	1,100.00	1,100.00
	1,100.00	1,100.00
Issued, Subscribed and paid-up		
105,98,800 Nos (P.Y. March 31, 2024 : 105,98,800 Equity Share of Rs.10/- each) of Equity Shares of Rs.10/- each	1,059.88	1,059.88
	1,059.88	1,059.88

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period	As at 31st March, 2026		As at 31st March, 2025	
	Equity Shares (No.)	(Rs. In Lakhs)	Equity Shares (No.)	(Rs. In Lakhs)
Equity Shares of Rs.10 each outstanding at the beginning of the year	1,05,98,800	10,59,88,000	1,05,98,800	10,59,88,000
Equity Shares of Rs. 10 each outstanding at the end of the year	1,05,98,800	10,59,88,000	1,05,98,800	10,59,88,000

Rights, preferences and restrictions attached to shares :

Equity Shares : The Company has only one class of equity shares having a par value of Rs.10/- per share. Each equity shareholder is eligible for one vote per share held. In the event of liquidation of the Company, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their shareholding.

Shareholder holding more than 5% of the aggregate shares :	As at 31st March, 2026		As at 31st March, 2025	
	Equity Shares	% of Holding	Equity Shares	% of Holding
Bharat	31,78,980	29.99%	31,78,980	29.99%
Kalavathy Bylappa	31,78,770	29.99%	31,78,770	29.99%

Equity Shares movement during the 5 year preceding March 31 ,2026:

a) Increase in Authorised Share Capital:

During the financial year 2019-20, The authorised capital of the company has been increased from Rs. 2 lakh to Rs. 1100 lakh with 11,00,000 equity shares of Rs. 100 each w.e.f from 21st October 2019.

b) Preferential Allotment:

During the financial year 2019-20, The Company issued 28,280 fully paid-up Equity Shares of Rs.100 each at a premium of Rs 2,581.81 per share on Preferential Basis by way of consideration other than cash to the shareholders of BHH Technologies Limited (Formerly known as Bharat Head Hunters Private Limited) on 19th November, 2019.

c) Bonus Shares

During the year financial year 2019-20, The company has allotted 6,05,600 fully paid up shares of face value Rs. 100 each by way of Bonus Issue, approved by the shareholders at the Extra-Ordinary general Meeting dated 14th December, 2019. The bonus shares were issued by capitalization of profits transferred from the General Reserve. The ratio of Bonus Issue was 20:1 (Twenty bonus equity shares for every one equity share).

The bonus shares once allotted shall rank pari passu in all respects and carry the same rights as the existing equity shareholders and shall be entitled to participate in full, in any dividend and other corporate action, recommended and declared after the new equity shares are allotted.

d) Split of share

During the financial year 2019-20, Company having 6,35,880 share of face value Rs. 100/- each, opted for splitting of shares into face value of Rs. 10/- each, which lead to the increase in number of Equity shares from 6,35,880 to 63,58,800 but there was no increase in substantial value of Shareholder's fund .

e) Public issue of shares

During the financial year 2019-20, the Company came out with an Initial Public Offer in BSE SME Startup Platform turning it into a Listed Company and issued 42,40,000 fully paid up shares of face value Rs. 10 each, to Public.

f) Share holding of Promoters

Shares held by promoters at end of the year	As at 31st March, 2026		As at 31st March, 2025		% Change during the year
	No. of Equity Shares	% of Holding	No. of Equity Shares	% of Holding	
Promoters Name					
Bharat	31,78,980	29.99%	31,78,980	29.99%	0.00
Kalavathy Bylappa	31,78,770	29.99%	31,78,770	29.99%	0.00

Note 3 - RESERVE & SURPLUS	As at 31st March, 2026	As at 31st March, 2025
Security Premium		
Balance as at the beginning of the year	58.11	58.11
Balance as at the beginning of the year-BHHS Technologies Limited	398.63	398.63
Balance as at the end of the year	456.74	456.74
Surplus - Balance in the Statement of Profit and Loss:		
Balance as at the beginning of the year	157.83	175.50
Add : Profit for the year	3.81	(31.76)
Less:Old Balance Cleared	17.68	
Add:Profit of Subsidiary company-BHHS TECHNOLOGIES LIMITED	2.00	14.09
Balance as at the end of the year	145.96	157.83
	602.70	614.57

NOTE 4 - LONG- TERM BORROWINGS	As at 31st March, 2026		As at 31st March, 2025	
	Non-Current	Current	Non-Current	Current
Term Loans				
From Bank				
(a) Secured				
-Vehicle Loan (From Karnataka Bank)		-		4.14
(b) Unsecured				
Business Loan (From ICICI Bank)		4.70	4.70	7.07
BHHS TECHNOLOGIES LIMITED- (Business Loan (From Bajaj & HDFC)	14.85	12.17		
From Others Parties				
Unsecured				
-From Financial Institutions				
-Kotak Mahindra		1.86		
Bajaj Finance			3.11	6.76
-Business Loan(From IIFL)		7.49	7.48	8.61
-Business Loan(From Tata Capital)	-	7.48	7.48	8.61
Loan & Advances from Related parties (Unsecured)	304.44	-	321.85	-
			-	-
Total	319.29	33.70	344.62	35.19
The above amount includes :				
- Secured borrowings	-	-	-	4.14
- Unsecured borrowings	304.44	21.53	344.62	31.05
- BHHS TECHNOLOGIES LIMITED -Unsecured Borrowings	14.85	12.17		
Amount disclosed under the head Short Term Borrowings (Refer Note No. 5)	-	(33.70)	-	(35.18)
	319.29	-	344.62	-

Terms of Repayment of Term and Other Loans

'TRANWAY21 TECHNOLOGIES LIMITED

Unsecured loan from IIFL are taken by the Company for business purpose was to be repaid by payment of Equated Monthly Instalments at a rate of interest of 17.00% p.a. and is due for full repaid in December 2026.

Unsecured loan from Tata Capital are taken by the Company for business purpose was to be repaid by payment of Equated Monthly Instalments at a rate of interest of 17.00% p.a. and is due for full repaid in December 2026.

Unsecured loan from ICICI Bank are taken by the Company for business purpose was to be repaid by payment of Equated Monthly Instalments at a rate of interest of 16.75% p.a. and is due for full repaid in October 2026.

Unsecured loans from related parties are taken without any stipulation for repayment and are stated by the management to be in nature of long term borrowings. Such loans are interest free.

BHHS TECHNOLOGIES LIMITED

Unsecured loan from Bajaj Finance Limited (1) Bank are taken by the Company for business purpose was to be repaid by payment of Equated Monthly Instalments at a rate of interest of 17.50% p.a. and is fully repaid in August 2026.

Unsecured loan from Bajaj Finance Limited (2) Bank are taken by the Company for business purpose was to be repaid by payment of Equated Monthly Instalments at a rate of interest of 17.50% p.a. and is fully repaid in May 2028.

Unsecured loan from HDFC Bank are taken by the Company for business purpose was to be repaid by payment of Equated Monthly Instalments at a rate of interest of 17.17% p.a. and is fully repaid in Nov 2028.

NOTE 5 - SHORT TERM BORROWINGS

Loan repayable on demand

Secured:-

From banks

-Overdraft from Bank (secured)

Current maturities from long term borrowings (Refer Note No. 4)

BHHS TECHNOLOGIES LIMITED-Loans from Body Corpore

	As at 31st March, 2026	As at 31st March, 2025
	79.98	79.79
	33.70	35.18
	14.65	14.65
	128.33	129.62

Overdraft Facility:-**Primary Security: -**

Overdraft facility of Rs 80 Lakhs from Karnataka Bank is secured by hypothecation of book debts. The rate of interest on overdraft facility is 11.18% p.a. (i.e. 6 months treasury bill + 4.06% p.a)

Collateral Security: -	Value	Date of Valuation
Continuing of already held equitable mortgage of residential vacant site bearing site no.225, formed by BDA situated at banashankari 6th stage measuring 581.25 Sq. Ft belonging to Mrs. kalavathy Bylappa is valued at Rs.34.87 lakh as per VR dated 08/06/2023 by our panel vauer, Mr. Aravind K S. FSV is at Rs. 23.98 lakh. (Common security to 061PSTL/617 of Rs.20 lakh under GECL , 061PSOD/126 of Rs.70 lakh of M/s Tranway Technologies Pvt Ltd).	34.88	08-06-2023
Continuing of already held equitable mortgage (Reg MDTD) of residential vacant site bearing site no 45, sy no98 formed by the Bangalore University Employees HBCS Layout at Taralu village Uttarahalli Hobli Next to Rear Side of Concord NAPA valley layout Off Kanakapura main Road Bangalore-560082 measuring 1600 Sqft belonging to Mrs. Kalavathy bylappa is valued at Rs.32 lakh as per VRD 09/06/2023 by Aravind K S, our panel valuer. (Common security to 061PSTL/617 of Rs.20 lakh under GECL , 061PSOD/126 of Rs.70 lakh of M/s Tranway Technologies Pvt Ltd)	32.00	09-06-2023

The facility is further secured by personal guarantee of both the Directors Mr. Bharat and Mrs. Kalavathy Bylappa.

Note-6 Trade Payables	As at 31st March, 2026	As at 31st March, 2025
Total Outstanding Dues of Micro and Small Enterprises	-	-
Total Outstanding Dues of Creditor other than Micro & Small Enterprises	46.38	54.18
	46.38	54.18

There are no Micro, Small and Medium Enterprises to whom the Company owes dues, which are overdue as at 31st March, 2026. This information as required to be disclosed under

the Micro, Small and Medium Enterprises Development Act, 2006 has been determined based on the information/documents available with the Company.

Ageing for trade payables outstanding as at March 31, 2026 is as follows:					
Particulars	Outstanding for the following periods from due date of payment				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 years	
MSME	-	-	-	-	-
Others	43.07	3.40	-	-	46.47
Disputed due-MSME	-	-	-	-	-
Disputed dues -Others	-	-	-	-	-
Total	43.07	3.40	-	-	46.47

Ageing for trade payables outstanding as at March 31, 2025 is as follows:					
Particulars	Outstanding for the following periods from due date of payment				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 years	
MSME	-	-	-	-	-
Others	54.18	-	-	-	54.18
Disputed due-MSME	-	-	-	-	-
Disputed dues -Others	-	-	-	-	-
Total	54.18	-	-	-	54.18

NOTE 7 - OTHER CURRENT LIABILITIES	As at 31st March, 2026	As at 31st March, 2025
Other Payables		
Advance from related party	2.82	2.82
Statutory Liabilities	39.65	24.53
Liabilities for expenses	26.13	49.54
	68.60	76.89
NOTE 8 - SHORT TERM PROVISIONS	As at 31st March, 2026	As at 31st March, 2025
Provision for Taxation	-	-
	-	-

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NOTES FORMING INTEGRAL PART OF THE CONSOLIDATED FINANCIAL STATEMENTS AS AT 31ST MARCH,2026

NOTE 9 :

Property, Plant and Equipments

(Rs in lakhs)

Particulars	FURNITURES & FIXTURES	VEHICLES	COMPUTERS	OFFICE EQUIPMENTS	PLANT & EQUIPMENT	TOTAL
Gross Block						
As at March 31, 2023	14.99	49.26	10.64	2.95	2.74	80.58
Additions	1.11	-	1.32	-	-	2.43
Disposal	-	-	-	-	-	-
As at March 31, 2024	16.10	49.26	11.96	2.95	2.74	83.01
Additions	-	-	0.48	-	-	0.48
Disposal	-	-	-	-	-	-
As at March 31,2025	16.10	49.26	12.44	2.95	2.74	83.49
Additions	0.48	-	-	0.38	-	0.86
Disposal	-	-	-	-	-	-
As at March 31,2026	16.58	49.26	12.44	3.33	2.74	84.35
Depreciation						
As at March 31, 2023	9.50	41.93	9.73	2.05	1.44	64.65
Charge for the year	1.71	2.28	1.36	0.40	0.23	5.98
Adjustment	-	-	-	-	-	-
As at March 31, 2024	11.21	44.21	11.09	2.45	1.67	70.63
Charge for the year	1.27	1.56	0.79	0.20	0.19	4.01
Adjustment	-	-	-	-	-	-
As at March 31,2025	12.48	45.77	11.88	2.65	1.86	74.64
Charge for the year	0.95	1.08	0.44	0.14	0.23	2.84
Adjustment	-	-	-	-	-	-
As at March 31,2026	13.43	46.85	12.32	2.79	2.09	77.48
Net Block						
As at March 31, 2024	4.89	5.05	0.87	0.50	1.06	12.38
As at March 31, 2025	3.62	3.49	0.56	0.30	0.87	8.85
As at March 31, 2026	3.15	2.41	0.12	0.54	0.65	6.87

INTANGIBLE ASSETS -9A

(Rs in lakhs)

Particulars	Goodwill on Consolidation	TOTAL
Gross Block		
As at 31st March, 2023	1,124.15	1,124.15
Additions	-	-
As at 31st March, 2024	1,124.15	1,124.15
Additions	-	-
As at 31st March, 2025	1,124.15	1,124.15
Additions	-	-
As at March 31, 2026	1,124.15	1,124.15

NOTE 9AA:

INTANGIBLE ASSETS UNDER DEVELOPMENT

(Rs in lakhs)

	Software (Refer Note-9A)	TOTAL
Gross Block		
As at March 31, 2025	60.00	60.00
Additions	-	-
Disposal	-	-
As at March 31, 2026	60.00	60.00

9AA

F.Y 2025-26					
INTANGIBLE ASSETS UNDER DEVELOPMENT	Amount in Intangible Assets under Development for a period of				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 years	
Projects in progress	-	-	-	60.00	60.00
Projects temporarily suspended	-	-	-	-	-

F.Y 2024-25					
INTANGIBLE ASSETS UNDER DEVELOPMENT	Amount in Intangible Assets under Development for a period of				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 years	
Projects in progress	-	-	-	60.00	60.00
Projects temporarily suspended	-	-	-	-	-

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NOTES FORMING INTEGRAL PART OF THE CONSOLIDATED FINANCIAL STATEMENTS AS AT 31ST MARCH, 2026

CONSOLIDATED DEPRECIATION AS PER IT ACT 2025-26

Sl.No	Particulars	Rate	WDV as on 01.04.2025	More than 180 days	Less Than 180 Days	Deduction during the year	Total as on 31.03.2026	Depreciation for the year	WDV as on 31.03.2026
1	Plant and Machinery	0.15	17,74,010		38,135		18,12,145	2,71,821.79	15,40,323
2	Furniture & Fixtures	0.1	8,50,999		48,087	-	8,99,086.25	89,909	8,09,178
3	Computer	0.4	1,40,571			-	1,40,571.47	56,229	84,343
			27,65,581		86,222		28,51,803	4,17,959	24,33,844

(Rs in lakhs)

NOTE 10- Other Non Current Asset	As at 31st March 2026	As at 31st March, 2025
Security deposit	6.88	8.25
	6.88	8.25

Note -11 Trade Receivable	As at 31st March 2026	As at 31st March, 2025
Current		
Trade receivables considered good-unsecured	118.94	119.40
	118.94	119.40

Ageing for trade receivables current outstanding as at March 31, 2026 is as follows:

Particulars	Outstanding for the following periods from due date of payment					Total
	Less than 6 month	6 month-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivable -considered good	71.78	0.61	17.17	28.13	1.25	118.94
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	71.78	0.61	17.17	28.13	1.25	118.94

Ageing for trade receivables current outstanding as at March 31, 2025 is as follows:

Particulars	Outstanding for the following periods from due date of payment					Total
	Less than 6 month	6 month-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivable -considered good	54.77	12.06	48.52	1.38	2.67	119.40
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	54.77	12.06	48.52	1.38	2.67	119.40

NOTE 12 - CASH & CASH EQUIVALENTS	As at 31st March, 2026	As at 31st March, 2025
Balances with Bank :		
Bank Account	12.55	7.12
Cash on Hand	2.93	11.98
	15.48	19.10

NOTE 13 - SHORT TERM LOANS & ADVANCES	As at 31st March, 2026	As at 31st March, 2025
Others		
Advance recoverable in cash or in kind or for value to be received	833.68	833.78
Advance to Staff	-	17.45
Prepaid Expenses	1.77	2.50
Tax deducted at Source	36.70	27.70
TDS Recoverable from Financial Institution	-	1.33
Income Tax Refund (Net)	-	18.25
Other Advances	1.23	
GST Input	15.09	34.26
	888.47	935.27

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NOTES FORMING INTEGRAL PART OF THE CONSOLIDATED FINANCIAL STATEMENTS AS AT 31ST MARCH,2026

(Rs in lakhs)

	For the year ended, March, 2026	For the year ended, March, 2025
NOTE 14 - REVENUE FROM OPERATIONS		
Sale of services		
-Domestic service (Including SEZ Supply)	399.95	492.41
-Export	36.50	88.37
	436.45	580.78
NOTE 15 - OTHER INCOME		
Interest Income on Income Tax Refund	1.49	1.56
Interest Income on Fixed Deposite		0.01
Old Balances Written off	92.50	
Prior Period income	0.73	
	94.72	1.57
NOTE 16 - EMPLOYEE BENEFITS EXPENSE		
Salary, Bonus & Allowances	242.57	250.41
Contribution to Provident and other funds	1.09	4.54
Staff welfare	1.82	0.47
	245.48	255.42
NOTE 17 - FINANCE COSTS		
Interest to Bank		12.46
Interest on Karnataka Bank Car Loan	0.16	
Interest on ICICI Bank Loan	1.45	
Interest on Karnatak Bank OD A/c	8.43	
Interest on Kotak Bank Bills Discounting	2.29	
Interest to Financial Institution		9.12
Interest on IIFL Loan	2.43	
Interest on Tata Capital Loan	2.43	
BHH -Technology	4.31	
Other Borrowings		0.90
	21.49	22.48
NOTE 18 - DEPRECIATION AND AMORTIZATION EXPENSES		
Depreciation on Property, Plant & equipment (Refer Note 9)	2.84	4.01
	2.84	4.01

NOTE 19- OTHER EXPENSES	For the year ended, March, 2026	For the year ended, March, 2025
Administration, Selling & Other Expenses		
Accounting Charges	0.12	
Bad Debts	25.68	
Bonus	0.53	
Donation	1.00	
Business Promotion Expenses	0.25	1.53
Bank Charges	1.78	0.12
Telephone Expenses	1.36	1.19
Office & Maintenance Charges	7.61	5.74
Office Rent	7.09	6.74
Rates & Taxes	0.06	0.40
Travelling & Conveyance	2.95	6.77
Motor Car Expenses		0.30
Outsourcing Service Charges	91.33	239.16
Professional & Consultancy Charges	29.26	29.90
Membership and Subscription charges	9.46	4.89
Audit Fees	2.50	4.19
Directors Remuneration(Note:1)	42.00	
Sitting fee	0.90	1.05
Printing & stationery	0.03	
Repair & Maintainance Charges	0.80	
Interest & late Fees on Statutory Dues	0.60	14.75
General Expenses	1.19	1.17
IPO Charges	0.85	
Exchange Loss	0.89	
Prior Period Expenses(Note:2)	23.64	
	251.89	317.90

Note:1

Directors' remuneration previously included under Salary Expenses has now been reclassified and disclosed separately under Directors' Remuneration

Note:2

"Prior period expenses represent Sitting fees, Bank Charges, Prepaid Expenses And Outsourcing Service Charges pertaining to earlier years identified and accounted during the current year"

NOTE 20 - DEFERRED TAX ASSET (NET)	For the year ended, March, 2026	For the year ended, March, 2025
Components of Deferred tax liability/ Assets		
WDV as per Companies Act	6.87	8.86
Less: WDV as per Income Tax Act	24.34	27.66
	(17.47)	(18.80)
Deferred Tax Liability/ (Asset)	(4.40)	(4.73)
CLOSING DEFERRED TAX LIABILITY/ (ASSET)	(4.40)	(4.73)
OPENING DEFERRED TAX LIABILITY/ (ASSET)	(4.73)	(4.95)
DEFERRED TAX LIABILITY/ (ASSET) FOR THE PERIOD 31ST MARCH, 2026	0.33	0.22

NOTE 21 - EARNINGS PER SHARE	For the year ended, March, 2026	For the year ended, March, 2025
Net Profit for the year attributable to equity shareholders (Rs in Lakhs)	9.14	(17.67)
Weighted Average Number of Equity Shares for Calculation of Basic/Diluted EPS	105.99	106.00
Face value per equity share (Rs)	10.00	10.00
Basic and diluted earning per share (Rs)	0.09	-0.17

TRANWAY21 TECHNOLOGIES LIMITED

CIN. L74900KA2015PLC079480

NOTES FORMING INTEGRAL PART OF THE CONSOLIDATED FINANCIAL STATEMENTS AS AT 31ST MARCH, 2026

NOTE: 22

Contingent Liabilities and commitment (to the extent not provided for)

	<u>Current Year</u>	<u>Previous Year</u>
(i) Contingent liabilities :		
a Claims against the Company not acknowledged as debt	Nil	Nil
b Guarantees	Nil	Nil
c Other Money for which the company is contingently liable	Nil	Nil
(ii) Commitments		
a Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
b Uncalled liabilities on shares and other investments partly paid	Nil	Nil
c Other commitments	Nil	Nil

NOTE: 23

The balance as shown in the accounts with respect to Trade Receivables, Long term borrowings, Short term loans and advances and Other Current Liabilities are subject to confirmation and reconciliation and consequential adjustments, wherever applicable.

However, in the opinion of the Management, the realizable value of the current assets in the ordinary course of business will not be less than the value at which they are stated in the Balance sheet.

NOTE: 24

a) Business Segment

The Company is engaged in the business of providing manpower services and there is no separate reportable segment.

b) Geographical Segment

The Company does not have any overseas branch and operations are entirely domestic.

c) Since there is neither more than one business segments nor more than one geographical segment, as such disclosure on segment reporting as per Accounting Standard (AS) 17-Segment Reporting" is not applicable.

NOTE: 25

Provisions for liabilities in respect of gratuity benefits are not made. However, it will be recognized as an expense in the statement of profit and loss account on actual basis during the period in which the eligible employee leaves the service of the company and settlements of his dues are made based on actual calculation.

The Company is in process of making compliance under "Accounting standard -15 Employee benefit" under the companies (Accounting Standards) Rules 2021.

NOTE: 26

Earnings/Expenditure in Foreign Currency

(a) Earning in Foreign currency

The Exports for the 2 reporting periods are as under:-

(Rs in Lakh)

Particulars	31st March 2026	31st March 2025
Sale of Services	36.50	88.37

NOTE 27 - Related party disclosures

a) Name of the related parties where control exists irrespective of whether transactions have occurred or not :

i) Key Managerial Personnel(KMP)

Bharat
Kalavathy Bylappa
Venkataraja Chekodu
Susurla Ramasubba Rao Nagaraj
Anand Ganapatrao Patil
Preeti Sandeep Byse
Anitha

ii) Enterprises owned or significantly influenced by the KMP or their relatives

Tranway21 Technologies PTY Ltd
Bharat Head Hunters SDN BHD
Bharat Head Hunters (Proprietary Concern)

iii) Subsidiary Company

BHHS Technologies Ltd (Formerly named as Bharat Head Hunters Private Limited)

b) List of the related parties with whom transactions have taken place during the year:

i) Key Managerial Personnel(KMP)

Bharat
Kalavathy Bylappa
BHHS Technologies Ltd (Formerly named as Bharat Head Hunters Private Limited)

ii) Subsidiary Company

c) Details of transactions with Related Parties during the year:

(Rs in Lakhs)

Transaction	Relation	For the year ended 31st March, 2026	For the year ended 31st March, 2025
<u>Salary & Perquisites to Managerial Personnel</u>			
Kalavathy Bylappa	Key Managerial Personnel	24.00	36.00
Bharat	Key Managerial Personnel	18.00	30.00
		42.00	36.00
<u>Unsecured Loan Taken</u>			
Bharat	Key Managerial Personnel	29.48	12.50
Kalavathy Bylappa	Key Managerial Personnel	121.38	29.70
Tranway21 Technologies PTY Ltd	Enterprises owned or significantly influenced by the KMP or their relatives		-
		150.86	42.20
<u>Unsecured Loan Refund</u>			
Bharat	Key Managerial Personnel	100.30	9.53
Kalavathy Bylappa	Key Managerial Personnel	58.70	41.26
		159.00	50.79
<u>Sale of Services (Inclusive of GST)</u>			
BHHPL SDN BHD		19.79	19.37
Tranway21 Technology PTY LTD			31.00
		19.79	50.37
<u>Outstanding Balances (credit Balance)</u>			
		As at 31st March, 2026	As at 31st March, 2025
Bharat	Key Managerial Personnel	151.67	226.62
Kalavathy Bylappa	Key Managerial Personnel	143.94	95.41
Tranway21 Technologies PTY Ltd	Enterprises owned or significantly influenced by the KMP or their relatives	2.82	2.82
BHHPL SDN BHD	Enterprises owned or significantly influenced by the KMP or their relatives	(19.79)	(1.01)
		278.64	323.84

* Figures in bracket represent debit balance.

Related parties are identified by the management.

- a) During the year, the directors of the Company have irrevocably waived loans amounting to Rs.62,00,000/- lakhs previously given to the Company. And the Company has recognized the same amount as income in the books of account.
- b) The transactions with related parties have been entered at an amount which are not materially different from those on normal commercial terms.

NOTE: 28**A) Amount utilised for share issue expenses**

Amount utilised for share issue expenses Rs. 66.43 Lakhs includes payments made to merchant bankers, attorneys, consultants and registrars towards Initial Public Offering of shares.

B) Utilisation of funds raised through fresh issue of equity shares pursuant to Initial Public Offering (IPO) is as follows:

Particulars	Amount (Rs in Lakhs)
Issue Proceeds	424.00
Less: Issue Expenses till 31st March 2020	66.43
Less: Additional Issue Expenses in 31st March 2021	0.008
Less: Additional Issue Expenses in 31st March 2023	0.27
Net Proceeds of IPO	357.30
Amount Utilised as per the objects of the issue as per prospectus	-
Funds to be utilised (Advance given for the purpose of Working capital appearing under the short term loans and advances)	357.07
Balance lying in Current Accounts	0.23
Total	357.30

Note 29

- a. Value of imports on C.I.F. basis - NIL
- b. Earnings and Expenditure in foreign currency - NIL
- c In the opinion of the Management, all the assets other than Property, Plant and Equipment, Intangible assets and non-current investments have a realisable value in the ordinary course of business at least equal to the net amount at which they are stated.
- d **Undisclosed income:** The Company does not have any transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961
- e **Title Deeds of Immovable Property:** as on the balance sheet date- the company does not have any immovable property
- f **Details of Benami Property held:** No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- g **Registration of charges or satisfaction with Registrar of Companies:** The Company does not have any charges or satisfaction of charges which is yet to be registered with ROC beyond the statutory period.
- h **Wilful Defaulter:** The Company has not been declared Wilful defaulter by any bank or financial institution or any other lenders
- i There are no Loans or advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person, that are:
- (a) repayable on demand or
 - (b) without specifying any terms or period of repayment
- j **Security of current assets against borrowings:** The Company has taken borrowings from banks on the basis of security of current assets. There were no discrepancy between the quarterly statement so filed and the books.
- k **Utilisation of Borrowed funds and share premium:** To the best of belief and knowledge of the management:
- (i) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall :
- a directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - b provide any guarantee, security or the like or on behalf of the Ultimate Beneficiaries.
- (ii) No funds have been received by the Company from any person(s) or entity(ies), including foreign entities(Funding Party) with the understanding, whether recorded in writing or otherwise, that the Company shall :
- a directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b provide any guarantee, security or the like or on behalf of the Ultimate Beneficiaries.
- l The Board of Directors do not recommend any dividend.

Note 30 Other miscellaneous Disclosures

- a **Transactions with Struck off Companies:** The Company did not have any transactions during the year with the struck off companies.
- b **Details of Crypto currency or Virtual currency:** The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year or the immediate preceding financial year.
- c **Compliance with approved Scheme(s) of Arrangements:** The company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- d **Corporate Social Responsibility:** Provisions of Section 135 of the Companies Act 2013 related to CSR are not applicable to the Company