

**IN THE NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH (Court-I)
KOLKATA**

I.A.(IB) No. 604/KB/2026
IN
C.P. (IB) No. 71/KB/2026

An application under Section 99 of the Insolvency and Bankruptcy Code, 2016,

In the matter of:

Bank of Baroda.

...FINANCIAL CREDITOR

Versus

Mr. Bhupendra Singh

...PERSONAL GUARANTOR

AND

Mr. Rajnandan Kumar

...APPLICANT/RESOLUTION PROFESSIONAL

Pronouncement Date:**20.05.2026**

CORAM:

**SMT. BIDISHA BANERJEE, HON'BLE MEMBER (JUDICIAL)
CMDE SIDDHARTH MISHRA, HON'BLE MEMBER (TECHNICAL)**

Appearances (via Video Conferencing/Physical):

Mr. Avishek Guha, Adv.]	For the Financial Creditor
Ms. Sweta Majumdar, Adv.]	
Ms. Anusha Nayek, Adv.]	

Mr. Rajnandan Kumar, RP]	RP-in person
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O R D E R

Per: Bidisha Banerjee, Member (Judicial)

1. The Court Convened in a hybrid mode.
2. This application has been preferred by the Applicant RP under Section 99 of the IBC, 2016 to seek the following reliefs:
 - (a) *To condone the delay of 09 days in filing this application.*
 - (b) *To allow the present application under Section 99 of the Insolvency Bankruptcy Code, 2016 for taking on record Report filed by Resolution Professional.*

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(c) To pass appropriate orders under Section 100 of the Code based on the recommendations contained in the said Report;

(d) To pass any such further order/orders as this Hon'ble Bench deems fit and proper in the interest of justice.

3. That the underlying petition under Section 95(1) of the Code was filed by Bank of Baroda ("Financial Creditor") for initiation of insolvency resolution process against Mr. Bhupendra Singh (Personal Guarantor) in respect of the debt arising out of credit facilities extended to the Corporate Debtor, M/s Kakan Rice Mill Pvt. Ltd.
4. This Tribunal by an order dated 23.03.2026 appointed the Applicant herein as the RP to examine the application and submit a report under Section 99 of the Code.
5. That the Applicant had conducted a detailed examination of the application, relevant records, financial documents and submissions made by the Financial Creditor, in accordance with the provisions of the Code and applicable regulations.
6. The delay of filing the application of 09 days is condoned.
7. Report of the Resolution Professional under Section 99 is taken on record.
8. Registry is directed to issue notice to the Personal Guarantor to raise an objection if any, within a period of 10 days upon receipt of the notice. Notice be sent by way of email and by way of speed post and the tracking information report be placed on record.

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9. List this application along with the CP for further consideration on
06.07.2026
10. Certified copies of this order, if applied for with the Registry of this
Adjudicating Authority, be supplied to the parties upon compliance
with all requisite formalities.

Siddharth Mishra
Member (Technical)

Bidisha Banerjee
Member (Judicial)

This Order is signed on the 20th May 2026.

S. Ghose [Steno]