

SHIV TEXCHEM LIMITED

(Formerly known as Shiv Texchem Private Limited)



Regd.Off.: 216, 2ND FLOOR, KAMLA SPACE, KHIRA NAGAR, S. V. ROAD, SANTACRUZ (W), MUMBAI - 400 054.

Corporate off.: 602/NB/C, 17D SAVOY CHAMBER, OPP.TPS II V.P.ROAD, DATTATRAYA ROAD, SANTACRUZ(W) MUMBAI - 400054.

CIN:L24110MH2005PLC152341 Tel:+91-22-35236213/ +91 22-35221869 E-mail: shivtex.chokhani@gmail.com, info@shivtexchem.com

27th May, 2026

To,
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400001

Script Code: 544272

Dear Sir / Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30, 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“LODR Regulations”), the meeting of Board of Directors of the Company held today i.e. May 27, 2026 at 04:25 PM and concluded at 07:45 PM, and has inter alia considered and approved following: -

- The Audited Financial Results for the half year end and Year ended on March 31, 2026 along with statements of Assets & Liabilities and Cash Flow which have been duly reviewed and recommended by the Audit Committee.
- Appointment of Mrs. Shruti Vyas (DIN: 01305405) as an Additional Director (Non-Executive and Independent), not liable to retire by rotation, w.e.f. May 27, 2026. (The disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith. (Annexure –1))

We request you to take this intimation on your records.

Thanking you,
Yours faithfully,

For, Shiv Texchem Limited

Vikas Pavankumar
Managing Director
DIN: 00323118

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Appointment of Mrs Shruti Vyas (DIN: 01305405), as an Additional Non-Executive Independent Director of the Company:

Sr. No.	Particulars	Disclosure
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Mrs Shruti Vyas (DIN: 01305405), as an Additional Non-Executive Independent Director of the Company.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/reappointment Appointment	Appointment of Ms Shruti Vyas (DIN: 01305405), as an Additional Non-Executive Independent Director of the Company, not liable to retire by rotation, effective from May 27, 2026, subject to the regularisation by Shareholders of the Company in ensuing Annual General meeting.
3.	Brief Profile (in case of appointment)	<p>Shruti Vyas is a dedicated and experienced Chartered Accountant with more than two decades of professional exposure across the Banking, Financial, Educational, and Professional services sectors. She commenced her professional journey with industrial training at ABN AMRO Bank during 2002–03, where she gained valuable early exposure to banking operations and the financial services industry.</p> <p>She is presently serving as the Chief Executive Officer of Prime Vision Professional Education, the brand operated by Edmentors Vision Private Limited. In her current role, she oversees the overall operations and backend management of the organization, ensuring smooth coordination, operational efficiency, and strategic support. As part of a family-driven educational initiative, she has been instrumental in strengthening organizational processes and supporting sustainable growth. In addition, she has been associated as a Partner at Vyas & Associates since 2007, where she is engaged in a traditional professional practice catering to a focused and selective client base.</p>

		<p>Her professional philosophy is built upon consistency, integrity, trust, and maintaining long-term client relationships. With a balanced combination of practical expertise and academic management experience,</p> <p>she brings professionalism, discipline, reliability, and a structured approach to both the education sector and professional practice.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mrs. Shruti Vyas is not related to any other Director of the Company.
5.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/2018-19 and NSE ref. no. NSE/ML/2018/24 dated June 20, 2018.	Mrs. Shruti Vyas is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.

SHIV TEXCHEM LIMITED

(Formerly known as Shiv Texchem Private Limited)



Regd.Off.: 216, 2ND FLOOR, KAMLA SPACE, KHIRA NAGAR, S. V. ROAD, SANTACRUZ (W), MUMBAI - 400 054.
Corporate off.: 602/NB/C, 17D SAVOY CHAMBER, OPP.TPS II V.P.ROAD, DATTATRAYA ROAD, SANTACRUZ(W) MUMBAI - 400054.
CIN:L24110MH2005PLC152341 Tel:+91-22-35236213/ +91 22-35221869 E-mail: shivtex.chokhani@gmail.com, info@shivtexchem.com

27th May, 2026

To,
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400001

Script Code: 544272

Dear Sir / Madam,

Sub: Submission of Financial Results – Half Year and year ended March 31, 2026

We enclose herewith the audited standalone and consolidated financial results (“the statements”) for the half year and year ended March 31, 2026, along with Audit Reports issued by Yatin Kumar Shah, statutory auditor of the Company, which have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors.

This disclosure is pursuant to Regulations 30, 33 of the SEBI LODR, 2015.

We would like to further state that Mr. Yatin Kumar Shah, statutory auditors of the Company have issued Audit Reports on Standalone Financial Statements with an unmodified opinion.

Kindly take the matter on your record.

Thanking you,
Yours faithfully,

For, Shiv Texchem Limited

Vikas Pavankumar
Managing Director
DIN: 00323118

Independent Auditor's Report on the Half year and Year to Date Audited Standalone Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended

TO BOARD OF DIRECTOR OF

SHIV TEXCHEM LIMITED (Formerly known as Shiv Texchem Private Limited)

Report on the audit of the standalone Financial Statements

Opinion

We have audited the financial statements of **SHIV TEXCHEM LIMITED ("the Company")**, which comprise the balance sheet as at 31st March, 2026, and the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (Collectively referred to as 'standalone financial statements').

In Our opinion and to the best of my information and according to the explanations given to us, the statements

- a. Is presented in accordance with the requirements of the Listing Regulations in this regard; and
- b. Gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India , of the net profit and other comprehensive income and other financial information of the company for the half year ended 31st March, 2026 and for the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these



requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Pursuant to sanctions imposed by the Office of Foreign Assets Control (OFAC), U.S. Department of the Treasury, certain banking transactions and financial arrangements involving U.S.-linked, banking channels were restricted/frozen. Company, through its Indian legal advisors, has appointed U.S.-based legal counsel and has formally initiated the process of engagement with OFAC for seeking removal of the Company's name from the said list in accordance with the prescribed procedures.

Consequently, the Company has experienced restrictions on settling financial obligations/assets. Management is currently evaluating the legal implications arising from the sanctions and has initiated appropriate steps for resolution of the matter.

Further, we were unable to obtain direct balance confirmations from Citibank in respect of fixed deposits and WCDL facilities as at the balance sheet date. Accordingly, interest income of Rs. 48,18,432/- on fixed deposits has been recognized on a provisional basis by the management, based on the terms of the fixed deposits, from the date of the last confirmation/interest receipt from the bank up to the balance sheet date. Similarly, interest expense of Rs. 10,81,328/- on the WCDL facilities has also been accounted for on a provisional basis in accordance with the sanction terms from the date of the last interest charged by the bank up to the balance sheet date.

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements, and in forming my opinion thereon.

We have determined that there are no key audit matters to communicate in my report.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and my auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or, our knowledge obtained in the audit or



otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we have required to report that fact. We have nothing to report on in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Boards of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing ('SAs'), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) of the Act, We are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluated the effect of any identified misstatements in the financial statements.
- We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstance, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.
- Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of accounts for the financial year ended 31st March, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for the record retention.

UDIN : 26159796VRKYMT4027
PLACE : MUMBAI
DATED : 27/05/2026



**For: Yatin Kumar Shah
Chartered Accountants
Mem. No. 159796**

Yatin
**Yatin Kumar Shah
Proprietor
Membership No. 159796**

SHIV TEXCHEM LIMITED

(Formerly known as Shiv Texchem Private Limited)



Regd. Off.: 216, 2nd FLOOR, KAMLA SPACE, KHIRA NAGAR, S.V.ROAD, SANTACRUZ(W), MUMBAI - 400 054

Corporate Off.: 602/A/B/C, 17D SAVOY CHAMBER, OPP.TPS II V.P.ROAD, DATTATRAYA ROAD, SANTACRUZ(W), MUMBAI - 400 054

CIN : L24110MH2005PLC152341 Tel : +91-22 -35236213 / +91-22-35221869 E-mail: shivtex.chokhani@gmail.com & info@shivtexchem.com

Ankleshwar Off. : 126/3 GIDC ESTATE, NEAR LUPIN LTD., ANKLESHWAR - 393 002. Tel.: 02646-22821

Gandhidham Off. : 14, 2nd FLOOR MADHAV DARSHAN, PLOT NO. 7 SECTOR-8, OPP. POST OFFICE, GANDHIDHAM, KUTCH - 370 201

SHIV TEXCHEM LIMITED

CIN NO. L24110MH2005PLC152341

Audited Financial Results for the year ended on 31 March 2026

(Rs. in Lakhs)

Sr.No.	Particulars	6 months ended			Year ended on	
		31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	[a] Income from operations	1,27,307.71	1,50,299.15	1,17,099.05	2,77,606.86	2,20,161.53
	[b] Other Income	323.11	278.85	114.19	601.96	318.80
	Total Income [1a + 1b]	1,27,630.82	1,50,578.00	1,17,213.23	2,78,208.82	2,20,480.33
2	Expenses					
	[a] Cost of materials sold	-	-	-	-	-
	[b] Purchase of stock-in-trade	1,15,164.04	1,48,862.22	1,08,851.84	2,64,026.26	2,09,130.40
	[c] Change of inventories of finished goods, work in process and stock-in-trade	(2,960.23)	(12,891.56)	(4,534.88)	(15,851.79)	(9,855.76)
	[d] Employee benefit expenses	267.38	251.89	246.39	519.27	454.53
	[e] Finance cost	1,706.93	1,791.03	1,434.74	3,497.96	2,344.68
	[f] Depreciation and amortisation expenses	12.96	11.93	11.33	24.89	23.04
	[g] Other expenses	8,539.07	6,768.69	7,437.22	15,307.76	11,821.30
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)	1,22,730.15	1,44,794.19	1,13,446.64	2,67,524.34	2,13,918.20
3	Profit /(Loss) before exceptional Items/and tax (1-2)	4,900.67	5,783.81	3,766.59	10,684.48	6,562.13
4	Exceptional items	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	4,900.67	5,783.81	3,766.59	10,684.48	6,562.13
6	Tax expenses					
	Current Tax	1,415.12	1,490.00	1,019.00	2,905.12	1,752.16
	Deferred tax (Income) / Expenses	(1.33)	(1.40)	(1.01)	(2.73)	(1.44)
7	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
8	Total Comprehensive Income for the period (Net of Tax) (5-6+7)	3,486.88	4,295.21	2,748.60	7,782.09	4,811.41
9	Paid-up equity share capital [Face Value Rs. 10/-] Other equity	2,317.23 38,749.16	2,317.23 35,252.28	2,317.23 30,967.07	2,317.23 38,749.16	2,317.23 30,967.07
10	Earnings Per Share in Rs. (nominal value of share of Rs. 10/- each) Basic & Diluted - Not annualised	22.23	27.38	18.58	49.61	30.67

NOTES :

- The above Financial Results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors of the Company at its meeting held on 27/05/2026. The Statutory auditor have carried out limited review of the results.
- As per MCA Notification dated 16th February 2015, the companies whose shares are listed on BSE SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the Compulsory requirement of adoption of IND—AS. As the company is covered under exempted from the Compulsory requirement of adoption of IND AS. Hence it has not adopted IND AS for preparation of Financial Statements
- The Company is engaged in the business of Importer & Trading of Chemicals. Hence no separate segment reporting required.
- Corresponding figures of the previous period have been re-grouped / re-arranged wherever necessary to make them comparable.

For and behalf of Board of Directors

(Vikas Pavankumar)
Managing Director
DIN No.00323118



Place: Mumbai
Date: 27.05.2026

SHIV TEXCHEM LIMITED

(Formerly known as Shiv Texchem Private Limited)



Regd. Off.: 216, 2nd FLOOR, KAMLA SPACE, KHIRA NAGAR, S.V.ROAD, SANTACRUZ(W), MUMBAI - 400 054

Corporate Off.: 602/A/B/C, 17D SAVOY CHAMBER, OPP.TPS II V.P.ROAD, DATTATRAYA ROAD, SANTACRUZ(W), MUMBAI - 400 054

CIN : L24110MH2005PLC152341 Tel : +91-22 -35236213 / +91-22-35221869 E-mail: shivtex.chokhani@gmail.com & info@shivtexchem.com

Ankleshwar Off. : 126/3 GIDC ESTATE, NEAR LUPIN LTD., ANKLESHWAR - 393 002. Tel.: 02646-22821

Gandhidham Off. : 14, 2nd FLOOR MADHAV DARSHAN, PLOT NO. 7 SECTOR-8, OPP. POST OFFICE, GANDHIDHAM, KUTCH - 370 201

STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs)

Sr.No.	Particulars	Audited as on 31 March 2026	Audited as on 31 March 2025
	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' funds		
	- Share capital	2,317.23	2,317.23
	- Reserves and surplus	38,749.16	30,967.07
2	Non-current liabilities		
	- Long-term borrowings	25,152.28	9,478.96
	- Long-term Provision	14.69	10.42
3	Current liabilities		
	- Short-term borrowings	44,900.44	31,445.57
	- Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and	31,758.87	41,984.10
	- Other current liabilities	3,782.35	8,363.07
	- Short-term provisions	1,596.40	791.40
	Total	1,48,271.41	1,25,357.82
	<u>ASSETS</u>		
1	Non-current assets		
	- Property, plant & equipments	80.99	94.42
	- Non Current Investment	199.42	123.07
	- Deferred tax assets (net)	7.78	5.05
	- Other non-current assets	389.25	58.24
2	Current assets		
	- Inventories	65,363.03	49,511.24
	- Trade receivables	56,133.40	44,444.59
	- Cash and cash equivalents	17,460.67	24,537.88
	- Short-term loans and advances	8,636.86	6,583.33
	Total	1,48,271.41	1,25,357.82

Notes:

Unsecured Loans includes loan fom promotors, promotors group and corporate bodies.

For and behalf of Board of Directors

(Vikas Pavankumar)
Managing Director
DIN No.00323118



Place: Mumbai
Date: 27.05.2026

SHIV TEXCHEM LIMITED

(Formerly known as Shiv Texchem Private Limited)



Regd. Off.: 216, 2nd FLOOR, KAMLA SPACE, KHIRA NAGAR, S.V.ROAD, SANTACRUZ(W), MUMBAI - 400 054

Corporate Off.: 602/A/B/C, 17D SAVOY CHAMBER, OPP.TPS II V.P.ROAD, DATTATRAYA ROAD, SANTACRUZ(W), MUMBAI - 400 054

CIN : L24110MH2005PLC152341 Tel : +91-22 -35236213 / +91-22-35221869 E-mail: shivtex.chokhani@gmail.com & info@shivtexchem.com

Ankleshwar Off. : 126/3 GIDC ESTATE, NEAR LUPIN LTD., ANKLESHWAR - 393 002. Tel.: 02646-22821

Gandhidham Off. : 14, 2nd FLOOR MADHAV DARSHAN, PLOT NO. 7 SECTOR-8, OPP. POST OFFICE, GANDHIDHAM, KUTCH - 370 201

SHIV TEXCHEM LIMITED

CIN NO. L24110MH2005PLC152341

Cash Flow Statement for the year ended on 31 March, 2026

		(Rs. in Lakhs)
		Current Year 31.03.2026
A.	Cash flow from operating activities :	
	Net profit before tax	10,684.48
	Adjustment For :	
	Depreciation	24.89
	Interest Expenses	3,497.96
	Interest Income	(19.60)
	Gain/ Loss on sale of Fixed Assets	-
	Operating profit before working capital changes	14,187.72
	Adjustment For :	
	Stock in Trade	(15,851.79)
	Trade & other receivables	(11,688.81)
	Loans and Advances	(2,460.89)
	Trade Payable, Current Liabilities and Provisions	(13,996.68)
	Cash Generated/(used) in Operations	(29,810.45)
	Direct Taxes Paid	(2,905.12)
	Net cash used in operating activities - I	(32,715.57)
B.	Cash flow from investing activities :	
	Purchase of Fixed Assets (Net)	(11.46)
	Sale of Fixed Assets	-
	Interest Received	19.60
	Gain/ Loss on sale of Fixed Assets	-
	Purchase of Investments	-
	Net cash used in investing activities - II	8.14
C.	Cash flow from financing activities	
	Proceeds from issuance of Share Capital	-
	Repayment of / Proceeds of from Term Borrowings	29,128.18
	Interest Paid	(3,497.96)
	Dividends Paid	-
	Dividend Tax Paid	-
	Net cash generated from financing activities - III	25,630.22
	Net increase in cash and cash equivalents	(7,077.21)
	Opening balance of cash & cash equivalents	24,537.88
	Closing balance of cash & cash equivalents	17,460.67

Notes:

- 1 Cash & cash equivalents represents cash and bank balances.
- 2 The Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard-3 on Cash Flow Statements issued by The Institute of Chartered Accountants of India.
- 3 Proceeds from long term and short term borrowings are shown net of repayments.
- 4 Previous year's figures have been regrouped where necessary to conform to the year's classification.
- 5 Figures in brackets represents cash outflow.

For and behalf of Board of Directors

(Vikas Pavankumar)
Managing Director
DIN No.00323118



Place: Mumbai
Date: 27.05.2026