

**IVP LIMITED****Regd. Office :**

Shashikant N. Redij Marg,
Ghorupdeo, Mumbai - 400 033
Tel. : +91-22- 3507 5360
Email : ivp@ivpindia.com
Website : www.ivpindia.com
CIN : L74999MH1929PLC001503

Ref. No. IVPSEC/SEC/409/07/2026-27

July 22, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Security Code: 507580	National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051 Stock Symbol: IVP
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Dear Sir/Madam,

Sub: Communication to Shareholders – Intimation of Tax Deduction on Dividend.

Pursuant to the Income Tax Act, 2025, dividend paid and distributed by a Company is taxable in the hands of shareholders.

In this regard, please find enclosed herewith an email communication which has been sent to all the shareholders whose email addresses are registered with the Company/ Depositories, inter-alia, indicating the process and documentation required for claiming tax exemption on dividend, if declared at the 97th Annual General Meeting.

The said communication has also been uploaded on the website of the Company viz. <https://www.ivpindia.com/announcements>.

Kindly take the same on your records.

Thanking You,

For IVP Limited

Jay R Mehta
Company Secretary & Compliance Officer

Encl. As above



IVP LIMITED

CIN: L74999MH1929PLC001503

Regd. Office: Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

Phone No: 022-35075360

Website: <http://www.ivpindia.com>; **Email:** ivpsecretarial@ivpindia.com

Date: July 22, 2026

Dear Shareholder,

Subject: Deduction of Tax deducted at source on Final Dividend for FY 2025-26

We hope that you and your family are safe and healthy.

We are pleased to inform you that the Board of Directors of the Company had at its meeting held on May 21, 2026, recommended a dividend of Rs. 1.5 per Equity Share of Rs. 10 each (15%), for the financial year ended March 31, 2026 subject to the approval of the Shareholders of the Company at its forthcoming Annual General Meeting ('AGM').

The important dates in this regard are as follows:

Event	Date
AGM Date	Thursday, August 06, 2026
Record Date	Thursday, July 30, 2026
Dividend Payout date	From Monday, August 10, 2026
Last date to submit tax related documents	Thursday, July 30, 2026

As per the Income Tax Act, 2025 (the Act), dividend paid and distributed by a Company is taxable in the hands of shareholders. The Company shall, therefore, be required to deduct taxes at source (TDS) at the time of making payment of the dividend, if approved by the Shareholders at the forthcoming AGM.

Shareholders are requested to ensure that their bank account details in their respective demat accounts/physical folios are updated, to enable the Company to make timely credit of dividend in their bank accounts.

The tax deduction rates would vary depending on the residential status of the shareholders, documents submitted by the shareholders and accepted by the Company. This communication provides a brief of the applicable Tax Deduction at Source (TDS) provisions under the Act for Resident and Non-Resident Shareholder categories.

For Resident Shareholders

Tax is required to be deducted at source under Section 393(1) read with 393(4) of the Act, at the rate of 10% on the amount of dividend where Shareholders have registered their valid Permanent Account Number (PAN). In case, Shareholders do not have PAN/invalid PAN/PAN not linked with Aadhaar, TDS at the rate of 20% shall be deducted under Section 397(2) of the Act.

a. For Resident Individuals:

No tax shall be deducted on dividend payable to resident individuals if:

- Total dividend amount to be received by them during the Tax Year (TY) 2026-27 does not exceed Rs. 10,000; or

- ii. The Shareholder provides Form 121, provided that all the required eligibility conditions are met. Please note that all fields are mandatory to be filled up and the Company may at its sole discretion reject the form, if it does not fulfil the prescribed requirement under the Act. [Click here](#) to access Form 121.
- iii. Exemption certificate is issued by the Income-tax Department, if any.

b. Resident – other than Individuals:

No tax shall be deducted on dividend payable to the following resident-other than individuals where they provide details and documents. Click here to access [Resident Tax Declaration](#)

Category of shareholders	Tax Deduction Rate	Exemption Applicability / Documents required
Insurance Companies	NIL	Self-declaration that it qualifies as 'Insurer' as per section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the equity shares owned by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority (IRDA)/ Life Insurance Corporation of India (LIC)/ General Insurance Corporation of India (GIC).
Mutual Funds		Self-declaration that it is registered with Securities and Exchange Board of India (SEBI) and as specified at Schedule VII to section 11 of the Act along with self-attested copy of PAN card and certificate of registration with SEBI.
Alternative Investment Fund		Self-declaration that its income is exempt under Schedule V to section 11 of the Act, and they are registered with SEBI as Category I or Category II AIF along with self-attested copy of the PAN card and certificate of AIF registration with SEBI.
National Pension System (NPS) Trust		Self-declaration that it qualifies as NPS Trust and income is eligible for exemption under Schedule VII to section 11 of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.
Other Non-Individual Shareholders	As applicable	Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card.

In case Resident Shareholders provide certificate under Section 395(1) of the Act, for lower / NIL withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy to the Company.

For Non-resident Shareholders

a. As per Domestic Tax Law

Taxes are required to be withheld in accordance with the provisions of Section 393(2) of the Act as per the rates as applicable. As per the relevant provisions of the Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to them. In case, non-resident Shareholders provide a certificate issued under Section 395(1) of the Act, for lower/ Nil withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the same.

b. As per Double Tax Avoidance Agreement (DTAA)

As per Section 159 of the Act, the non-resident Shareholder has the option to be governed by the provisions of the DTAA between India and the country of tax residence of the Shareholder, if they are more beneficial to them. For this purpose, i.e. to avail DTAA benefit, the non-resident Shareholders are required to submit the following:

- i Self-attested copy of the PAN card allotted by the Indian Income Tax authorities.
- ii Self-attested copy of Tax Residency Certificate (TRC) for the year 2026-27 or calendar year 2026, valid as on record date, obtained from the tax authorities of the country of which the Shareholder is a resident.
- iii Self-declaration in Form 41 for Tax Year 2026-27 executed in electronic mode from Income tax portal which can be downloaded from <https://eportal.incometax.gov.in/>. Click here to access [Procedure to file Form 41](#).
- iv Self-declaration by Shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement (TY 2026-27). Click here to access [Non- Resident Tax Declaration](#). (Required only where Tax treaty benefit needs to be availed).
- v In case of Foreign Institutional Investors and Foreign Portfolio Investors, copy of SEBI registration certificate.
- vi In case of Shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore DTAA.

It is recommended that Shareholders should independently satisfy their eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA.

Kindly note that the Company is not obligated to apply beneficial DTAA rates at the time of tax deduction /withholding on dividend amounts. Application of beneficial rate as per DTAA for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non-resident Shareholder.

PAYMENT OF DIVIDEND

The dividend on Equity Shares for FY 2025-26, once approved by the Shareholders of the Company at the AGM, will be paid after deducting the tax at source. The following provisions under the Act will also be considered to determine the applicable TDS rate:

a. TDS to be deducted at higher rate in case of non-linkage of PAN with Aadhaar

As per Section 262 of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of Section 397(2) of the Act.

b. Declaration under Rule 203

In terms of Rule 203 of the Income Tax Rules, 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed in the Rules. Click here to access [Rule 203 Declaration](#).

c. For Shareholders having multiple accounts under different status / category

Shareholders holding Equity Shares under multiple accounts under different status / category and single PAN, may note that higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

SUBMISSION OF TAX RELATED DOCUMENTS:

The documents such as Form 121 and documents under Sections 393(5), 393(6), etc. can be uploaded on the link <https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html> on or before Thursday, July 30, 2026, to enable the Company to determine the appropriate TDS / withholding tax rate applicable. **Any communication on the tax determination/deduction received post Thursday, July 30, 2026 shall not be considered.**

Resident Shareholders	Csg2exemptforms2627@in.mpms.mufg.com
Non-Resident Shareholders	ivpsecretarial@ivpindia.com

Documents sent to any other email address may lead to non-submission of documents and attract TDS as per the provisions of the Act.

It may be further noted that in case the tax on said dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible.

The tax credit can also be viewed in Form 168 by logging in with your credentials (with valid PAN) at TRACES <https://www.tdscpc.gov.in/app/login.xhtml> or the e-filing website of the Income Tax department of India <https://www.incometax.gov.in/iec/foportal/>.

We seek your cooperation in this regard.

Thanking You,

Yours faithfully,
For **IVP Limited**

Sd/-
Jay R Mehta
Company Secretary