FUNDVISER CAPITAL

PIONEERING THE FUTURE OF INVESTMENT

To
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001

FVCIL/SEC/BSE/0019/2026-2027 By Online Submission
5th September, 2026

Sub: Submission of Statement of Deviation(s) or Variation(s) pursuant to Regulation 32 of SEBI (LODR) Regulations, 2015 for the Quarter ended 30th September, 2026

Scrip Code: 530197 **Scrip ID: FUNDVISER**

Dear Sir,

Please refer to our earlier Letter No. FVCIL/SEC/BSE/9794/2025-2026 dated 23/03/2026 informing you that the Company has allotted 19,85,000 Equity Shares of Rs. 10/- each on conversion of 19,85,000 Convertible Warrants of Rs. 10/- each at a Premium of Rs. 112.50 per Warrant amounting to Rs. 18,23,71,875/- (Rupees Eighteen Crores Twenty Three Lakhs Seventy One Thousand Eight Hundred Seventy Five Only). The said allotment was made on receipt of balance 75% balance amount against 19,85,000 Convertible Warrants issued to one Promoter/ Promoter Group Warrant holder and seven Non-Promoter Warrant Holders on Preferential Allotment basis. Out of the 64,85,000 Convertible Warrants issued by the Company, after conversion of 19,85,000 Convertible Warrants into Equity Shares the present balance of outstanding Convertible Warrants as on date 45,00,000 Convertible Warrants.

As such as on 1st July 2026, the Company had an unutilized amount of Rs. 3,31,20,295.00/- (Rupees Three Crores Thirty One Lakhs Twenty Thousand Two Hundred Ninety-Five only) out of the proceeds of the issue which was available for utilization during the quarter July 2026 to sept 2026.

During the said quarter the company has not raised any further amount out of the aforesaid issue.

In the 41st AGM, the Company had aaltered the utilisation of unutilised funds from the issue proceeds with the approval of the shareholders which was intimated to BSE vide the outcome of the said AGM letter no. FVCIL/SEC/BSE/2026-2027/0001 dated 22/09/2026 and in addition to it, the Company had also intimated vide no. FVCIL/SEC/BSE/0005/2026-2027 dated 29/09/2026 for further information on BSE.

We wish to confirm that there are no deviation(s) or variation(s) in the use of proceeds of the said Issue of Convertible Warrants as altered in th4 41st AGM for the quarter ended on 30th September, 2026.

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PREFERENTIAL ISSUE

Statement on deviation / variation in utilization of funds raised through Preferential issue of Convertible Warrants		
Name of listed entity	Fundviser Capital India Limited	
Mode of Fund Raising	**Public Issues / Rights Issues / Preferential Issues / QIP / Others**	The Company during the FY 2025-2026 had issued and allotted 64,85,000 Convertible Warrants of Rs. 10/- each at a Premium of Rs. 112.50 each amounting to Rs. 79,44,12,500/-, out of which the Company has received an amount of 25% i.e. Rs. 19,86,03,125/- (Rupees Nineteen Crore Eighty Six Lakhs Three Thousand One Hundred Twenty Five only). Further during the quarter ended 31st March, 2026, the Company has allotted 19,85,000 Equity Shares of Rs. 10/- each on conversion of 19,85,000 Convertible Warrants of Rs. 10/- each at a Premium of Rs. 112.50 per Warrant amounting to Rs. 18,23,71,875/- (Rupees Eighteen Crores Twenty Three Lakhs Seventy One Thousand Eight Hundred Seventy Five Only). The said allotment was made on receipt of balance 75% balance amount against 19,85,000 Convertible Warrants issued to one Promoter/ Promoter Group Warrant holder and seven Non Promoter Warrant Holders on Preferential Allotment basis. Out of the 64,85,000 Convertible Warrants issued by the Company, after conversion of 19,85,000 Convertible Warrants into Equity Shares the present balance of outstanding Convertible Warrants as on date is 45,00,000 Convertible Warrants
Date of Raising Funds	25/11/2025- Issue and allotment of 64,85,000 Convertible Warrants 23/03/2026 – Conversion of 19,85,000 Convertible Warrants into 19,85,000 Equity Shares.	
Amount Raised	During the Quarter ended 30/09/2026 the Company had not raised any further amount. The balance of the funds raised of Rs. 3,31,20,295.00 (Rupees Three Crores Thirty One Lakhs Twenty Thousand Two Hundred Ninety-Five only) was available for the quarter July, 2026 to September, 2026.	
Report filed for Quarter ended	30th September, 2026	
Monitoring Agency	**applicable / not applicable**	Not Applicable
Monitoring Agency Name, if applicable		Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes / No	No. There is no deviation/variation in use of funds, as altered by the shareholders by way of Special Resolution in their 41st Annual General Meeting.
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	
If Yes, Date of shareholder Approval	Not Applicable.	
Explanation for the Deviation / Variation	Not Applicable	
Comments of the Audit Committee after review	The Audit Committee has reviewed the said statement in its meeting held on 5th November, 2026 and has not offered any comments on the same.	
Comments of	Nil	

the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table	The aforesaid issue was made with the object of making Investments, meeting the long term funding requirements of the Company, working capital, general corporate purposes, etc. in order to support the future growth plan of the Company.					
Original Object	**Modified Object, if any**	**Original Allocation as per shareholders approval and In Principle Approval of BSE**	**Modified allocation, if any**	**Funds Utilized till 30/09/2026**	**Amount of Deviation/ Variation for the quarter according to applicable object**	**Remarks if any**
Investment in Subsidiary: DARS Transtrade Private Limited	Not Applicable	45,00,00,000/-	13,73,70,295/-	13,73,70,295/-	Nil	As approved by the shareholders of the Company in their 41st Annual General Meeting held on 22/09/2026. The necessary reporting in this regard was duly filed made to BSE Ltd.
Investment in Subsidiary: New India Re & Infra LLP	Not Applicable	12,50,00,000/-	12,50,00,000/- (No modification)	8,90,00,000/-	Nil	
Investment in Subsidiary: Starlight Box Theatres Private Limited	Not Applicable	12,50,00,000/-	5,15,09,705/-	5,15,09,705/-	Nil	
Silver Sage Trading LLC (Wholly-Owned Foreign Subsidiary of the Company situated at Dubai, UAE)	Not Applicable	Nil	23,00,00,000/-	Nil	Nil	
For making Investments, meeting the long-term funding requirements of the Company, ongoing business purposes, etc. in order to support the future growth plan of the	Not Applicable	9,44,12,500/-	25,05,32,500/-	10,30,95,000 /-	Nil	

Company.						
Total	Not Applicable	**79,44,12,500/-**	**79,44,12,500/-**	**38,09,75,000/-**	**Nil**	**-**

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

The aforesaid statement of deviation or variation in utilization of funds raised is duly reviewed by the Audit Committee of the Company at its meeting held today, i.e. on 05/11/2026.

You are requested to take the same on your record and put it on your electronic media for the information of the Members.

Thanking You,

Yours faithfully,
For Fundviser Capital (India) Limited

Prem Krishan Jain
Digitally signed by Prem Krishan Jain
Date: 2026.11.05 19:54:15 +05'30'

Prem Krishan Jain
Chairman & Managing Director
DIN: 09304822