Pitti Engineering Limited
(Formerly Pitti Laminations Limited)
ISO 9001:2015 ISO 14001:2015
www.pitti.in

PITTI

23rd September 2026

To
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400 001
Scrip Code: 513519

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: PITTIENG

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

With reference to the captioned subject, we wish to inform you that, pursuant to the amalgamation of Dakshin Foundry Private Limited (DFPL) with the Company, effective 23rd September 2026, all assets, liabilities, rights, obligations and pending litigations of DFPL have vested in and stand transferred to the Company.

Details of the vested litigations required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, is provided in Annexure I.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For Pitti Engineering Limited

MARY MONICA BRAGANZA
Digitally signed by MARY MONICA BRAGANZA
Date: 2026.09.23 18:31:53 +05'30'

Mary Monica Braganza
Company Secretary & Chief Compliance Officer
FCS 5532

Registered Office
6-3-648/401, 4th Floor
Padmaja Landmark, Somajiguda
Hyderabad – 500 082
Telangana, India
T: +91 40 2331 2774 / 2331 2770
F: +91 40 2339 3985
info@pitti.in

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 as updated on 30th January 2026.

Sr.No.	Name of the Authority	Brief details of the dispute / litigation	Expected financial implications if any, due to compensation, penalty etc.	Current Status
1	First Appellate Authority, Commissioner of Central Tax (Appeals), Bengaluru	DFPL is contesting an order dated 22nd November 2025 passed by the Joint Commissioner of Central Tax, Bengaluru, for FY 2018-19 to FY 2022-23 relating to ITC availed. The demand comprises tax of ₹ 3.09 crores along with applicable interest and equivalent penalty thereon.	Pursuant to the amalgamation of DFPL with the Company, which became effective on 23rd September 2026, the litigation, along with all associated rights, obligations and liabilities, have vested in the Company. Total Demand of ₹ 4.91 crore along with applicable interest and equivalent penalty thereon. Based on merits of the case and the Company's assessment, the Company believes that the demand is not sustainable and expects a favourable outcome. The matter is not expected to have any material impact on the Company's financial position or operations. The demand has been disclosed as a contingent liability in the Company's Consolidated Financial Statements.	The appeal is pending adjudication. Detailed submissions have been filed and the matter is awaiting further proceedings.
2	First Appellate Authority, Commissioner of Central Tax (Appeals), Bengaluru	DFPL is contesting an order dated 11th November 2025 passed by the Superintendent of Central Tax, Bengaluru, for FY 2018-19 to FY 2022-23 relating to ITC, interest, penalties and an alleged RCM short-payment. The demand comprises tax of ₹ 0.01 crore, along with applicable interest and equivalent penalty thereon.		
3	First Appellate Authority, Commissioner of Central Tax (Appeals), Bengaluru	DFPL is contesting an order dated 31st October 2025 passed by Asst Commissioner of Central Tax, Bengaluru, for FY 2018-19 to FY 2022-23 relating ITC reversal, short payment of GST and wrong availing of GST. The demand comprises tax of ₹1.81 crore, along with applicable interest and equivalent penalty thereon.		