INDOBELL INSULATIONS LIMITED

REGD. OFFICE: 88C, LAKE VIEW ROAD, KOLKATA - 700 029
CORP. OFFICE: 20/1A, LAKE VIEW ROAD, KOLKATA - 700 029
GSTIN:19AAACI8026P1Z2, CIN : L26102WB1972PLC028352

Phone: 033-35440886
Email: info@indobell.com
Website: www.indobell.com

DATE:10.09.2026

The Secretary
Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai — 400001
BSE Script Code/ Script ID :544334/ Indobell

Dear Sir/Madam,

Subject: Certificate for utilization of funds raised through IPO.

Kindly find enclosed a certificate from our Statutory Auditors certifying that the unutilized amount of Rs. 41 Lakhs has been utilized in the months of July and August 2026 for funding capital expenditure towards the purchase of additional plant and machinery.

Therefore, the entire IPO amount has been utilized as on date(10.09.2026), and no amount remains unspent.

The details of the 100% utilization of IPO funds are summarized in the certificate given by the statutory auditor, which is enclosed / attached herewith.

Thanking you,

Yours faithfully,

For Indobell Insulations Limited

SANJAY AGARWAL

Digitally signed by SANJAY AGARWAL
DN: c=IN, o=PERSONAL, title=9085, 2.5.4.20=08618246b72fe3f4637435b17712b4b0f95cbdf1421cd732e984a9e156ebd25d, postalCode=700026, st=West Bengal, serialNumber=841e70b459f125167924a97d79f08484e95c8de1b68c25405272a1af252f175a, cn=SANJAY AGARWAL
Date: 2026.09.10 15:47:10 +05'30'

Sanjay Agarwal
Company Secretary and Compliance Officer
M. No. A15785
Encl:a/a

BANDYOPADHYAY & DUTT
Chartered Accountants

Flat No 202, 2nd Floor, Anand Apartment
119A,Santoshpur Avenue
Kolkata - 700075
(M) 98303 12110
E-mail : banerjee.dutt.kol@gmail.com

To
The Board of Directors,
INDOBELL INSULATIONS LIMITED
88C, LAKE VIEW ROAD,
KOLKATA – 700029

Dear Sir(s)

Subject: - Certificate of Utilization of Funds Raised through IPO

On the basis of verification and examination of books of account of INDOBELL INSULATIONS LIMITED ("the company") and as per information and explanations provided to us by the Company, we hereby, certify that the Company has utilized the remaining unutilized amount of 41 Lakhs in July and August 2026-27 for funding of Capital Expenditure towards purchase of additional Plant and Machinery, thereby fully utilizing the fund generated through IPO for the purpose of objects as stated in Prospectus dated 30th December, 2024 issued by the company. The full (100%) utilization of IPO fund is summarized in the table below:

Sr. No.	Object as disclosed in the Offer Documents	Amount disclosed in the Offer Document	Amount Utilized	Financial Year of Utilization
1	To Meet Working Capital Requirements	₹775.80	₹775.80	2024-25
2	General Corporate Expenses	₹70.00	₹70.00	2024-25
3	Funding Capital Expenditure towards purchase of additional Plant and Machinery	₹41.00	₹41.00	2026-27
4	Public issue Related Expenses	₹127.50	₹127.50	2024-25
	Total	₹1,014.30	₹1,014.30	

For BANDYOPADHYAY & DUTT
CHARTERED ACCOUNTANTS
Firm Registration No. 325116E

Bandyopadhyay & Dutt
Kolkata
Chartered Accountants

APURVA DHARMAPALA
PARTNER
MEMBERSHIP No :050686
UDIN : 26050686AZFDUR8465

Place : Kolkata

Dates : 10/09/2026