

7<sup>th</sup> May, 2026

**Bombay Stock Exchange Limited,**  
Dept. of Corporate Services,  
14<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai - 400001  
**Scrip Code: 538891/Scrip ID: M CLOUD**

**National Stock Exchange of India Ltd.,**  
Dept. of Corporate Services,  
Exchange Plaza, Bandra- Kurla Complex,  
Bandra (East), Mumbai - 400051  
**Symbol: M CLOUD/Series: EQ**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Intimation of Receipt of Letter of Acceptance (LOA) by Wholly Owned Subsidiary - Provigil Surveillance Limited**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III (Para B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated November 11, 2024, we hereby inform that **Provigil Surveillance Limited** (wholly owned subsidiary) has received a **Letter of Acceptance (LOA)** from **South Eastern Railway, Kharagpur Division** for an aggregate value of **₹3.44 Crore (approx.)**.

The project involves **CCTV systems at Goods Sheds**, along with **modernization and upgradation** of infrastructure at **Kharagpur and PKU Goods Sheds**. The scope includes **supply, installation, commissioning, and integration** of AI-led CCTV surveillance systems along with **networking infrastructure and centralized monitoring systems**.

As railway infrastructure rapidly evolves toward digitally connected ecosystems, AI-based e-surveillance is emerging as a critical pillar of next-generation transport security and operational intelligence. Intelligent monitoring systems can help railway authorities enhance safety, strengthen asset protection, and enable faster, data-driven decision-making across large-scale logistics and transit networks.

Commenting on the development, **Mr. Joseph Sudheer Reddy Thumma**, Global CEO & Managing Director, Magellanic Cloud Limited, said:

*“Railway and logistics environments operate across large, high-movement zones where conventional monitoring systems alone are no longer sufficient. For instance, at goods sheds and cargo handling points, AI-based e-surveillance can help authorities monitor movement patterns, detect unauthorized access, identify operational anomalies, and improve incident response in real time.*

*Projects such as these reflect the increasing convergence of physical infrastructure with intelligent AI-powered digital systems designed to support large-scale operational environments. The company remains focused on strengthening its presence in AI-powered e-surveillance, centralized monitoring*

*systems, and critical infrastructure technology solutions across sectors like transportation and logistics.”*

This order marks a strategic expansion of Provigil’s surveillance capabilities, while continuing to leverage its expertise in high-reliability deployments.

None of the promoter/promoter group/group companies have any interest in the entity that awarded the order/contract. Further, the order/contract does not fall within the purview of related party transactions.

You are requested to kindly take the above information on your records.

Thanking You,

Yours Faithfully,  
**For Magellanic Cloud Limited**

**Joseph Sudheer Reddy Thumma**  
**Chairman & Managing Director**  
**DIN: 07033919**

**Annexure A**

**Disclosure in terms of SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with Regulations 30 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015**

**Bagging/Receiving of Orders/Contracts**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Remarks</b>
1.	Name of the entity awarding the order(s)/contract(s)	South Eastern Railway, Kharagpur Division
2.	Significant terms and conditions of the Order/Contract awarded in brief	Letter of Acceptance for provision of CCTV systems at Goods Sheds and infrastructure modernization under Kharagpur Division
3.	Whether the Order/Contract has been awarded by domestic/international entity	Domestic Entity
4.	Nature of Order/Contract	Supply, installation, commissioning, and integration of CCTV surveillance and networking systems
5.	Whether domestic or international	Domestic
6.	Time period by which the Order/Contracts to be executed	15 Months
7.	Broad consideration or size of the Order/Contract	INR 3.44 Crore Approx.
8.	Whether the Promoter/Promoter Group/Group Companies have any interest in the entity that awarded the Order/Contract? If yes, nature of interest and details thereof	No
9.	Whether the Order/Contract would fall within related party transactions? If yes, whether the same is done at "arm's length"	No

**For Magellanic Cloud Limited**

**Joseph Sudheer Reddy Thumma**  
**Chairman & Managing Director**  
**DIN: 07033919**