Date: November 12, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: 537326

Respected Sir/Ma'am,

Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations).

Pursuant to the provisions of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Proceeds raised through the conversion of Warrants into Equity Shares pursuant to Preferential Issue for the Quarter ended September 30, 2026 were used for the purpose stated in the offer document and further there is no material deviation.

In this regard, please find enclosed herewith Statement in the prescribed format, indicating no deviation or variation in the use of proceeds from conversion of warrants.

The aforementioned statement has been reviewed and noted by the Audit Committee at its Meeting held on November 12, 2026.

You are requested to take the same on your record.

The same can be accessed at https://www.chemtechvalves.com/investors/.

FOR CHEMTECH INDUSTRIAL VALVES LIMITED

AAROHI PAREEK
Digitally signed by AAROHI PAREEK
Date: 2026.11.12 17:50:59 +05'30'

AAROHI PAREEK
COMPANY SECRETARY & COMPLIANCE OFFICER

Enclosed: a/a

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PREFERENTIAL ISSUE

Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	Chemtech Industrial Valves Limited
Mode of Fund Raising	~~**Public Issues / Rights Issues /**~~ **Preferential Issues** ~~**/ QIP / Others**~~
Date of Raising Funds	March 27, 2026
Amount Raised	7,50,00,000
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
long term funding for capital expenditure, working capital, general corporate purposes, etc.	NA	Rs.57,25,00,000/-	No	Rs. 35,59,33,582 /-	No	During Q4 FY 2025-26, 5,00,000 warrants were converted into equity shares at Rs. 200 per share (Rs. 10 face value and Rs. 190 securities premium) of the total consideration, 25% had been received at the time of issuance of the warrants, while the balance 75%, amounting to Rs. 7.50 crore, was received upon conversion on March 27. 2026. The aggregate amount of Rs. 57.25

						crore includes proceeds received earlier during Fund raise via allotment of Equity shares on Preferential mode.

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.