DWARIKESH SUGAR INDUSTRIES LIMITED

Corp. Off.: 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400021. Tel.: 2283 2468, 2204 2945
E-mail: dsilbom@dwarikesh.com | Website: www.dwarikesh.com | CIN: L15421UP1993PLC018642

REF: DSIL/2026-27/129

July 28, 2026

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra [E], Mumbai - 400 051

Scrip Code - 532610

Scrip Code – DWARKESH

Sub: Regulation 33(3)(a) – Submission of Unaudited Financial Results for quarter ended June 30, 2026.

Dear Sir,

Pursuant to Regulation 33(3)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the approved Unaudited Financial Result for the first quarter ended June 30, 2026 along with Limited Review Report received from our Statutory Auditors M/s. Mittal Gupta & Co. The said results have been duly approved by the Board of Directors at its meeting held on Tuesday, July 28, 2026.

You are requested kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

DWARIKESH SUGAR INDUSTRIES LTD.

B J Maheshwari
Managing Director & CS Cum CCO
(DIN: 00002075)

Mittal Gupta & Co.
Chartered Accountants
10/437, Khalasi Lines, Kanpur -208001
Tel: 0512-3158490 E-mail: mgco@mgcoca.in

Independent Auditor's Review Report on unaudited quarterly financial results of Dwarikesh Sugar Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors of

Dwarikesh Sugar Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Dwarikesh Sugar Industries Limited ('the Company') for the quarter ended June 30, 2026 (hereinafter referred to as "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulation").
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance about whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized

Mittal Gupta & Co. 10/437 Khalasi Lines Kanpur-1 Chartered Accountants

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10/437, Khalasi Lines, Kanpur -208001
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accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures for the year ended March 31, 2026 and published unaudited figures for the nine months ended December 31, 2025.

Our conclusion on the Statement is not modified in respect of the above matters.

For **Mittal Gupta & Co.**

Chartered Accountants

FRN: 001874C

Bihari Lal

(Bihari Lal Gupta)

Partner

Membership No.: 073794

Place: Kanpur

Date: 28.07.2026

UDIN: 26073794LIPYUF1618

DWARIKESH SUGAR INDUSTRIES LIMITED
(Registered Office: Dwarikesh Nagar-246762, District Bijnor, Uttar Pradesh)
Tel : +91 01343 267061-64, Fax no. : +91 01343 267065, email : investors@dwarikesh.com website : www.dwarikesh.com
CIN NO. L15421UP1993PLC018642

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ In Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30,2026 Unaudited	March 31, 2026 Audited *	June 30,2025 Unaudited	March 31, 2026 Audited
	Income				
I	Revenue From operations	35,813.14	42,542.55	40,546.52	1,40,193.92
II	Other Income	194.01	131.12	50.12	715.40
III	**Total Income (I+II)**	**36,007.15**	**42,673.67**	**40,596.64**	**1,40,909.32**
IV	**Expenses**				
	(a) Cost of materials consumed	92.61	54,882.23	2,130.52	1,02,711.45
	(b)Purchases of stock-in-trade	407.08	216.28	522.96	850.49
	(c) Changes in inventories of finished goods and work-in-progress	33,252.16	(26,184.58)	32,236.54	6,324.88
	(d) Employee benefit expenses	2,488.92	2,750.29	2,541.86	11,198.35
	(e) Finance cost	298.06	619.35	539.44	1,477.24
	(f) Depreciation and amortisation expenses	763.45	(1.44)	1,206.28	3,673.75
	(g) Other expenses	2,142.50	2,221.48	2,722.01	10,420.92
	Total expenses (IV)	**39,444.78**	**34,503.61**	**41,899.61**	**1,36,657.08**
V	**Profit/(loss) before exceptional items and tax (III - IV)**	**(3,437.63)**	**8,170.06**	**(1,302.97)**	**4,252.24**
VI	Exceptional Items	-	-	-	-
VII	**Profit/(loss) after exceptional items and before tax (V+VI)**	**(3,437.63)**	**8,170.06**	**(1,302.97)**	**4,252.24**
VIII	Tax expense				
	- Current tax	-	999.72	-	999.72
	- Income tax adjustment	-	-	-	16.82
	- Deferred tax	(864.50)	1,429.39	(364.56)	151.90
	Total Tax Expense	**(864.50)**	**2,429.11**	**(364.56)**	**1,168.44**
IX	**Net Profit/(loss) after tax for the period/year (VII - VIII)**	**(2,573.13)**	**5,740.95**	**(938.41)**	**3,083.80**
X	**Other Comprehensive Income/(Loss)**				
	(i) Items that will not be reclassified to profit or loss	-	102.79	-	102.79
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	(25.44)	-	(25.44)
	Total other comprehensive income/(loss), net of taxes	-	**77.35**	-	**77.35**
XI	**Total comprehensive income/(loss) for the period (IX+X)**	**(2,573.13)**	**5,818.30**	**(938.41)**	**3,161.15**
XII	Paid up equity share capital (Face value of ₹ 1 each)	1,853.01	1,853.01	1,853.01	1,853.01
XIII	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet.				81,018.39
XIV	Earnings Per Share (of ₹ 1 each) (not annualised):				
	(a) Basic (₹)	(1.39)	3.10	(0.51)	1.66
	(b) Diluted (₹)	(1.39)	3.10	(0.51)	1.66

* Refer note no 5

DWARIKESH SUGAR INDUSTRIES LTD. ★

MITTAL GUPTA & Co. 10/437 Khalasi Lines Kanpur-1 ★ Chartered Accountants ★

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Sr.No.	Particulars	Quarter ended			Year ended
		June 30,2026 Unaudited	March 31, 2026 Audited *	June 30,2025 Unaudited	March 31, 2026 Audited
1	**Segment Revenue**				
a)	Sugar	32,056.64	39,721.77	31,419.33	1,27,726.06
b)	Distillery	4,825.82	13,195.62	13,365.73	34,245.03
	Total	**36,882.46**	**52,917.39**	**44,785.06**	**1,61,971.09**
	Less: Inter Segment Revenue				
	Sugar	1,069.32	10,374.84	4,238.54	21,777.17
	Income from operations	**35,813.14**	**42,542.55**	**40,546.52**	**1,40,193.92**
2	**Segment Results**				
	Profit/(Loss) before tax, interest and exceptional items from each segment				
a)	Sugar	(2,824.21)	6,598.35	(1,887.46)	3,076.55
b)	Distillery	(238.92)	2,334.17	1,594.13	3,278.25
	Total	**(3,063.13)**	**8,932.52**	**(293.33)**	**6,354.80**
	Add: Exceptional Item	-	-	-	-
	Less: Interest	298.06	619.35	539.44	1,477.24
	Other Unallocable expenditure net off Unallocable income	76.44	143.11	470.20	625.32
	Total Profit/(Loss) Before Tax	**(3,437.63)**	**8,170.06**	**(1,302.97)**	**4,252.24**
3	**Segment Assets**				
a)	Sugar	59,371.64	91,222.48	67,603.89	91,222.48
b)	Distillery	29,453.49	35,976.41	32,369.59	35,976.41
	Total segment assets	**88,825.13**	**1,27,198.89**	**99,973.48**	**1,27,198.89**
	Add: Unallocable corporate assets	11,906.54	2,571.83	10,340.08	2,571.83
	Total assets	**1,00,731.67**	**1,29,770.72**	**1,10,313.56**	**1,29,770.72**
	Segment Liabilities				
a)	Sugar	6,874.81	7,123.03	6,908.38	7,123.03
b)	Distillery	56.74	151.41	124.58	151.41
	Total Segment Liabilities	**6,931.55**	**7,274.44**	**7,032.96**	**7,274.44**
	Add: Unallocable corporate liabilities	13,499.87	39,624.88	23,593.06	39,624.88
	Total Liabilities	**20,431.42**	**46,899.32**	**30,626.02**	**46,899.32**

* Refer note no 5

Notes:-

1. The above unaudited financial results were reviewed by Statutory Auditors ,approved by the Board of Directors at its meeting held on Tuesday, July 28, 2026 after being reviewed and recommended by the Audit Committee.

2. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, as amended, and other recognized accounting practices and policies to the extent applicable.

3. Given the seasonal nature of the industry, the results of any quarter may not be a true and /or proportionate reflection of the annual performance of the Company.

4. The Company does not have any subsidiary/associate/joint venture company(ies), as on June 30, 2026.

5. The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year.

6. Previous periods' figures have been regrouped and reclassified wherever necessary for the purpose of comparison.

DWARIKESH SUGAR INDUSTRIES LTD.

Vijay S. Banka
Managing Director
DIN: 00963355

Place: Mumbai
Date: July 28, 2026

MITTAL GUPTA & Co.
10/437
Khalasi Lines
Kanpur-1
Chartered Accountants