YOGI LIMITED

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34TH ANNUAL REPORT 2025–26

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OUR LEADERSHIP TEAM:

At Yogi Limited, our leadership team brings together diverse experience across real estate, finance, banking, diamonds, business management and corporate governance. The collective expertise of our Board and senior management provides a balanced foundation for strategic decision-making, operational oversight and sustainable growth.

1. **Ghanshyambhai Nanjibhai Patel:- Managing Director**

   Mr. Ghanshyambhai Nanjibhai Patel is an entrepreneur with over 15 years of experience in real estate development across Maharashtra and Gujarat. He is actively associated with Yogi Homes Private Limited, Yogi Realtors LLP and Yogi Star LLP.

   His professional experience encompasses real estate development, project planning, marketing, customer relations and business development. He also has experience in the diamond export, retail and designing business. As Managing Director, he provides strategic leadership and direction to the Company and plays an active role in shaping its business growth and development.

2. **Pareshbhai Nanjibhai Patel:- Whole Time Director**

   Mr. Pareshbhai Nanjibhai Patel is an entrepreneur with over 15 years of experience in real estate development across Maharashtra and Gujarat. He is associated with Yogi Homes Private Limited and Yogi Star LLP.

   His areas of experience include real estate development, project planning, marketing, business development and stakeholder relations. As Whole Time Director, he is involved in the Company's operational and strategic initiatives and contributes to the execution of its business objectives.

3. **Sachin Shivaji Wagh:- Independent Director**

   Mr. Sachin Shivaji Wagh is an Independent Non-Executive Director of the Company. He holds an MBA in Finance and possesses knowledge and experience in financial analysis, budgeting and investment planning.

   His understanding of financial matters, business decision-making and corporate governance enables him to provide independent perspectives and constructive guidance to the Board and its Committees.

4. **Kinjal Bhavin Gandhi:- Independent Director**

   Mrs. Kinjal Bhavin Gandhi is an Independent Non-Executive Director of the Company and a banking and finance professional with experience in client relationship management, wealth advisory, retail banking and financial services.

   Her professional experience in financial services, stakeholder management and business development enables her to contribute valuable perspectives to the Board. She also brings an understanding of customer-centric financial solutions and relationship management.

5. Rahul Prakash Khedekar:- Independent Director

Mr. Rahul Prakash Khedekar is an Independent Non-Executive Director of the Company. He brings experience in management, strategy, business planning and execution.

His understanding of business operations, risk management and corporate governance enables him to provide independent oversight and constructive guidance to the Board, contributing to informed decision-making and effective governance.

6. Parth Shashikantbhai Kakadiya:- Non-Executive Non Independent Director

Mr. Parth Shashikantbhai Kakadiya has over 11 years of experience in the diamond retail and designing business. His professional experience encompasses business management, finance and commercial operations.

He has been associated with Yogi Limited as a Non-Executive Director since 2022. His experience in business and commercial matters contributes to the Company's strategic and business decision-making.

7. Mahesh Kumar Rajguru – Chief Financial Officer

Mr. Mahesh Kumar Rajguru is the Chief Financial Officer of Yogi Limited and has been associated with the Company since 2022.

He oversees the Company's financial management, financial reporting, budgeting, internal financial controls and other finance-related functions. He plays an important role in maintaining financial discipline, supporting informed financial decision-making and ensuring compliance with applicable financial and regulatory requirements.

8. Divya Ramniranjan Sarraf - Company Secretary & Compliance Officer

Ms. Divya Ramniranjan Sarraf is a qualified Company Secretary and serves as the Company Secretary and Compliance Officer of Yogi Limited. She was appointed to the position in March 2026.

She has experience in corporate secretarial matters, corporate governance and regulatory compliance under the Companies Act, 2013 and applicable SEBI regulations. She is responsible for overseeing the Company's 9. secretarial functions, statutory and regulatory compliances, Board and Committee processes and supporting the Company's corporate governance framework.

Dear Valued Shareholders,

It gives me immense pleasure to welcome you all to the 34th Annual General Meeting of Yogi Limited.

The financial year 2025–26 has been a year of significant progress and transformation for your Company. We have continued to navigate the evolving business environment with resilience, discipline and a clear focus on creating sustainable value for our stakeholders. I am particularly pleased to share that the Company has achieved a remarkable improvement in its financial performance, with the net profit increasing from Rs.145.98 lakhs in the previous financial year to Rs. 2,020.92 lakhs during the year under review. This significant growth reflects the effectiveness of our business strategy, operational focus and the collective efforts of our team.

The Indian real estate sector continues to witness considerable growth, supported by urbanisation, infrastructure development, changing consumer preferences and various policy and regulatory initiatives. At Yogi Limited, we remain committed to strengthening our presence in this sector by maintaining our focus on quality, timely execution, customer satisfaction and responsible business practices.

At the same time, our Trading in Machinery business continues to provide diversification to our operations and contributes towards strengthening the overall financial position of the Company. The combination of our business segments provides us with greater stability and enables us to pursue opportunities for sustainable and long-term growth.

For us, growth is not merely about financial performance. We believe that our responsibility extends towards building lasting relationships with our customers, creating value for our shareholders, providing a positive working environment for our employees and contributing responsibly to the communities in which we operate.

We remain committed to maintaining high standards of corporate governance, transparency, accountability and ethical business conduct. We are also conscious of the importance of sustainable business practices and continue to explore ways to improve our environmental and social responsibility while maintaining our focus on quality and operational efficiency.

Looking ahead, we remain optimistic about the opportunities available to the Company. Our focus will continue to be on prudent financial management, efficient execution, strengthening our business operations and identifying opportunities that can contribute to the Company's long-term growth. With the continued support of our stakeholders and the dedication of our employees, we are confident of building upon the momentum achieved during the year.

I would like to take this opportunity to express my sincere gratitude to all our shareholders, customers, employees, business partners, professionals and regulatory authorities for their continued trust, cooperation and support.

Your confidence in Yogi Limited is our greatest strength and motivates us to strive for higher standards of performance and governance.

On behalf of the Board of Directors and the management team, I thank you for your continued support and look forward to your continued association with the Company as we move ahead towards a stronger, more resilient and sustainable future.

Warm Regards….

Ghanshyambhai Nanjibhai Patel
Managing Director

Dear Valued Shareholders,

It is my privilege to share my thoughts with you on the occasion of the 34th Annual General Meeting of Yogi Limited. The financial year 2025–26 has been an important year for the Company, marked by significant improvement in financial performance, focused execution and continued efforts towards building a strong foundation for sustainable growth.

As a Whole-Time Director, I remain closely involved in the operational and execution aspects of the Company's business. I am pleased to acknowledge the dedication and commitment demonstrated by our teams throughout the year. Their continued efforts towards operational efficiency, timely execution and maintaining quality standards have contributed meaningfully to the Company's overall performance.

The Company has witnessed a remarkable improvement in profitability during the year, with net profit increasing from Rs. 145.98 lakhs in the previous financial year to Rs. 2,020.92 lakhs in the current financial year. This substantial improvement reflects the combined efforts of our team, disciplined business approach and our continued focus on operational performance.

In our Real Estate business, we continue to focus on efficient execution, quality, customer satisfaction and adherence to applicable regulatory requirements. We believe that maintaining these fundamentals is essential for building long-term credibility and strengthening our position in the market.

Our Trading in Machinery business continues to provide diversification to our operations. We remain focused on identifying suitable business opportunities, strengthening relationships with our customers and business partners, and improving the efficiency and sustainability of this segment.

Our people remain at the centre of our operations. We are committed to fostering a work culture based on professionalism, accountability, teamwork and continuous learning. We also recognise the importance of maintaining a safe and positive working environment and providing our employees with opportunities to develop their skills and contribute effectively to the Company's growth.

Going forward, our focus will remain on operational excellence, efficient execution, prudent resource utilisation and responsible business practices. We will continue to evaluate opportunities that can strengthen our existing operations and contribute to the Company's long-term growth. I am confident that, with the continued commitment of our employees and the support of our stakeholders, Yogi Limited will continue to progress on a sustainable growth path.

I would like to express my sincere gratitude to our shareholders, customers, employees, business partners and the Board of Directors for their continued trust, confidence and support.

Together, we look forward to building on the progress achieved during the year and creating greater value for all our stakeholders.

Warm Regards….

Pareshbhai Nanjibhai Patel
Whole Time Director

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Ghanshyambhai Nanjibhai Patel	Managing Director
Mr. Pareshbhai Nanjibhai Patel	Whole-time Director
Mrs. Kinjal Bhavin Gandhi	Non-Executive, Independent Director
Mr. Sachin Shivaji Wagh	Non-Executive, Independent Director
Mr. Rahul Prakash Khedekar	Non-Executive, Independent Director
Mr. Parth Shashikantbhai Kakadiya	Non-Executive Non- Independent Director

REGISTERED OFFICE

B/404, The Capital, G-Block, Bandra Kurla
Complex Behind ICICI Bank, Bandra East
Mumbai 400051

STATUTORY AUDITORS

M/s. G K Choksi & Co., Chartered Accountants

BANKERS

HDFC Bank Ltd.
Kotak Mahindra Bank
Union Bank of India

REGISTRAR & TRANSFER AGENT

MUFG Intime India Private Limited
C 101, 1st Floor, 247 Park, L.B.S Marg,
Vikhroli – (West), Mumbai – 400083

COMPANY SECRETARY & COMPLIANCE OFFICER

Ms. Divya Sarraf (w.e.f. 14th March 2026)
Ms. Jessica Gandhi (Upto 27th February, 2026)

CHIEF FINANCIAL OFFICER

Mr. Mahesh Kumar Rajguru

SECRETARIAL AUDITOR

M/s. Sachin Singh & Associates
Company Secretaries, Mumbai

INTERNAL AUDITOR

M/s. Mohan L Gupta & Associates
Chartered Accountant, Mumbai

OTHER INFORMATION

LISTED ON- BSE Limited
WEBSITE- www.yogiltd.com
ISIN- INE290E01011,
SCRIP CODE-511702

CORPORATE IDENTIFICATION NO.

L70100MH1992PLC069958

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT 34TH ANNUAL GENERAL MEETING OF THE MEMBERS OF YOGI LIMITED WILL BE HELD ON SATURDAY, 26TH SEPTEMBER, 2026 AT 04:00 P.M. AT THE ORIENT CLUB, 9 CHOWPATTY SEA FACE, MUMBAI – 400007.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026, together with the Reports of the Board of Directors and the Auditors thereon.

2. To appoint a director in place of Mr. Parth Shashikant Kakadiya (DIN: 09545820), who retires by rotation and being eligible, offers himself re-appointment.

3. **TO DECLARE MAIDEN FINAL DIVIDEND ON EQUITY SHARES FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026**

   *To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:*

   "RESOLVED THAT dividend at the rate of Rs. 0.25/- (Rupees Twenty-Five Paisa only) per equity share of Rs. 10/- (Rupees Ten only) each fully paid-up of the Company, as recommended by the Board of Directors, be and is hereby declared for the financial year ended 31st March, 2026 and the same be paid out of the profits of the Company.

   RESOLVED FURTHER THAT Mr. Ghanshyambhai Nanjibhai Patel or Mr. Pareshbhai Nanjibhai Patel, Directors, Mr. Mahesh Kumar Rajguru, Chief Financial Officer or Ms. Divya Sarraf, Company Secretary & Compliance officer, be and are hereby authorised to sign and submit the necessary application and Forms with appropriate authorities and to perform all such acts, deeds and things as they may in their absolute discretion deem necessary or desirable for and on behalf of the Company for the purpose of giving effect to aforesaid resolution**."**

   SPECIAL BUSINESS

4. **APPOINTMENT OF SECRETARIAL AUDITOR:**

   *To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:*

   "RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013, and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Regulation 24A and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations), [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and based on recommendation of Audit Committee, consent of Members of the company be and is hereby accorded to appoint M/s. Sachin Singh & Associates, Practicing Company Secretaries, (COP:28269), as Secretarial Auditor of the Company, to hold office for a term of 4 (Four) consecutive years commencing from FY 2026-27 to FY 2029-30 to undertake Secretarial Audit of the Company, on such remuneration plus applicable taxes, travel and actual out-of-pocket expenses, as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditor from time to time.

   RESOLVED FURTHER THAT Mr. Ghanshyambhai Nanjibhai Patel or Mr. Pareshbhai Nanjibhai Patel, Directors, Mr. Mahesh Kumar Rajguru, Chief Financial Officer or Ms. Divya Sarraf, Company Secretary & Compliance officer, be and are hereby authorised to sign and submit the necessary application and Forms with appropriate authorities and to perform all such acts, deeds and things as they may in their absolute discretion deem necessary or desirable for and on behalf of the Company for the purpose of giving effect to aforesaid resolution**."**

5. **APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS:**

*To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:*

"RESOLVED THAT pursuant to Regulations 2(zc), 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the applicable provisions of the Companies Act, 2013 (the Act), read with relevant Rules, if any, as amended from time to time and the Company's Policy on Related Party Transactions and based on the recommendation of the Audit Committee, approval of the Members, be and is hereby accorded to confirm and ratify any existing transaction(s), and/ or to enter into fresh material related party transaction(s) giving and/or availing of loans or other financial assistance, entering into contracts and/or arrangements, sale and/ or purchase of goods, materials, assets and/or services, availing and/or rendering of services, and/or such other transactions as may be necessary or incidental to the business of the Company, with the Related Parties to be entered into or proposed to be entered into between the Related Parties as mentioned in the below appended table, whether as an individual transaction or series of transactions, during the period commencing from ensuing 34th Annual General Meeting upto the 35th Annual General Meeting to be held in the calendar year 2027, on such terms and conditions as are/ may be agreed between the parties as per details set out in the explanatory statement, provided that such transactions, contracts or arrangements are carried out at arm's length basis and in the ordinary course of business:

Sr No.	Name of the parties	Type of Relation	Max. Amount (in crores)
1	Farewell Real Estates Private Limited	Subsidiary Company	100/-
2	Yogi Homes Private Limited	Wholly Owned Subsidiary	200/-
3	Yogi Elitemach Private Limited	Wholly Owned Subsidiary	400/-
4	Yogi Horizons LLP	Subsidiary LLP	100/-
5	Yogi Realtors LLP	Subsidiary LLP	200/-
6	Yogi Star LLP	Entity in which KMP having the Significant Influence	100/-

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as "Board" which term shall deem to include the Audit Committee of the Company or any other persons(s) authorised by the Board), be and is hereby authorised to perform and execute all such acts, deeds, matters, and things including delegation of any authority, as may be deemed necessary and expedient to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members."

RESOLVED FURTHER THAT Mr. Ghanshyambhai Nanjibhai Patel or Mr. Pareshbhai Nanjibhai Patel, Directors, Mr. Mahesh Kumar Rajguru, Chief Financial Officer or Ms. Divya Sarraf, Company Secretary & Compliance officer, be and are hereby authorised to sign and submit the necessary application and Forms with appropriate authorities and to perform all such acts, deeds and things as they may in their absolute discretion deem necessary or desirable for and on behalf of the Company for the purpose of giving effect to aforesaid resolution**."**

6. **RE-APPOINTMENT OF MR. SACHIN SHIVAJI WAGH (DIN: 01056774) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY:**

*To consider and, if thought fit, to pass the following resolution as a **Special Resolution:***

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force and Regulation 25 of the Securities and Exchange Board of India (Listing

Obligations and Disclosure Requirements) Regulations, 2015, consent of the Members be and is hereby accorded for appointment Mr. Sachin Shivaji Wagh (DIN: 01056774) as an Independent Director for the second term of 5 Years w.e.f. from 10th February, 2027 up to 09th February, 2032 and in respect to which the Company has received the declaration of independence under Section 149(6) of the Companies Act, 2013 and is eligible for appointment and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Companies Act, 2013 signifying his intention to propose Mr. Sachin Shivaji Wagh (DIN: 01056774) as a candidate for the office of Director of the Company, be and is hereby appointed as an Independent Director of the Company to hold office for second term of five years from 10th February, 2027 up to 09th February, 2032 and whose office shall not be liable to retire by rotation.

RESOLVED FURTHER THAT Mr. Ghanshyambhai Nanjibhai Patel or Mr. Pareshbhai Nanjibhai Patel, Directors, Mr. Mahesh Kumar Rajguru, Chief Financial Officer or Ms. Divya Sarraf, Company Secretary & Compliance officer, be and are hereby authorised to sign and submit the necessary application and Forms with appropriate authorities and to perform all such acts, deeds and things as they may in their absolute discretion deem necessary or desirable for and on behalf of the Company for the purpose of giving effect to aforesaid resolution**.”**

7. **RE-APPOINTMENT OF MRS. KINJAL BHAVIN GANDHI (DIN: 09376071) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY:**

To consider and, if thought fit, to pass the following resolution as a ***Special Resolution:***

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force and Regulation 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, consent of the Members be and is hereby accorded for appointment Mrs. Kinjal Bhavin Gandhi (DIN: 09376071) as an Independent Director for the second term of 5 Years w.e.f. from 10th February, 2027 up to 09th February, 2032 and in respect to which the Company has received the declaration of independence under Section 149(6) of the Companies Act, 2013 and is eligible for appointment and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Companies Act, 2013 signifying his intention to propose Mrs. Kinjal Bhavin Gandhi (DIN: 09376071) as a candidate for the office of Director of the Company, be and is hereby appointed as an Independent Director of the Company to hold office for second term of five years from 10th February, 2027 up to 09th February, 2032 and whose office shall not be liable to retire by rotation.

RESOLVED FURTHER THAT Mr. Ghanshyambhai Nanjibhai Patel or Mr. Pareshbhai Nanjibhai Patel, Directors, Mr. Mahesh Kumar Rajguru, Chief Financial Officer or Ms. Divya Sarraf, Company Secretary & Compliance officer, be and are hereby authorised to sign and submit the necessary application and Forms with appropriate authorities and to perform all such acts, deeds and things as they may in their absolute discretion deem necessary or desirable for and on behalf of the Company for the purpose of giving effect to aforesaid resolution**.”**

8. **TO APPROVE THE RE-APPOINTMENT OF MR. GHANSHYAMBHAI NANJIBHAI PATEL AS MANAGING DIRECTOR OF THE COMPANY:**

To consider and, if thought fit, to pass with or without modification, the following Resolution as a ***Special Resolution:***

“RESOLVED THAT in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), approval of the members be and is hereby accorded to re-appoint Mr. Ghanshyambhai Nanjibhai Patel (DIN: 06647250), as a Managing Director of the Company, for a period of 5 (five) years from 25th April, 2027 to 24th April, 2032. The period of his office shall be not be liable to retire by rotation, on the terms and conditions and remuneration as follows, with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said appointment and / or remuneration as it may deem fit.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in-the financial year, the Company will pay remuneration by way of Salary including perquisites and allowances as specified under Section II of Part II of Schedule V to the Companies Act, 2013 or in accordance with any statutory modification(s) thereof.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of the appointment and/or remuneration based on the recommendation of the Nomination & Remuneration Committee subject to the same not exceeding the limits specified under Section 197 read with Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force).

RESOLVED FURTHER THAT Mr. Ghanshyambhai Nanjibhai Patel or Mr. Pareshbhai Nanjibhai Patel, Directors, Mr. Mahesh Kumar Rajguru, Chief Financial Officer or Ms. Divya Sarraf, Company Secretary & Compliance officer, be and are hereby authorised to sign and submit the necessary application and Forms with appropriate authorities and to perform all such acts, deeds and things as they may in their absolute discretion deem necessary or desirable for and on behalf of the Company for the purpose of giving effect to aforesaid resolution.”

9. **TO APPROVE THE RE-APPOINTMENT OF MR. PARESHBHAI NANJIBHAI PATEL AS WHOLE-TIME DIRECTOR OF THE COMPANY:**

*To consider and, if thought fit, to pass with or without modification, the following Resolution as a **Special Resolution:***

“RESOLVED THAT in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), approval of the members be and is hereby accorded to re-appoint Mr. Pareshbhai Nanjibhai Patel (DIN: 07257928), as a Whole-Time Director of the Company, for a period of 5 (five) years from 25th April, 2027 to 24th April, 2032. The period of his office shall be not be liable to retire by rotation, on the terms and conditions and remuneration as follows, with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said appointment and / or remuneration as it may deem fit.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in-the financial year, the Company will pay remuneration by way of Salary including perquisites and allowances as specified under Section II of Part II of Schedule V to the Companies Act, 2013 or in accordance with any statutory modification(s) thereof.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of the appointment and/or remuneration based on the recommendation of the Nomination & Remuneration Committee subject to the same not exceeding the limits specified under Section 197 read with Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force).

RESOLVED FURTHER THAT Mr. Ghanshyambhai Nanjibhai Patel or Mr. Pareshbhai Nanjibhai Patel, Directors, Mr. Mahesh Kumar Rajguru, Chief Financial Officer or Ms. Divya Sarraf, Company Secretary & Compliance officer, be and are hereby authorised to sign and submit the necessary application and Forms with appropriate authorities and to perform all such acts, deeds and things as they may in their absolute discretion deem necessary or desirable for and on behalf of the Company for the purpose of giving effect to aforesaid resolution."

Date: 12th August, 2026
Place: Mumbai

By Order the Board of Directors,

Sd/-
Divya Ramniranjan Sarraf
Company Secretary & Compliance officer

Registered Office:
Yogi Limited
CIN: L70100MH1992PLC069958
B/404, The Capital, G-Block, Bandra Kurla Complex
Behind ICICI Bank, Bandra East Mumbai 400051
Tel. No. 022-49428888 / 9930268888,
Email address: info@yogiltd.com
Website: www.yogiltd.com

NOTES TO NOTICE

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY OR PROXIES TO ATTEND AND VOTE ON A POLL ON HIS BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting (on or before 23rd September, 2026, 04:00 p.m. IST). A Proxy form MGT-11 is sent herewith.

2. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.

   A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or member.

3. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 (herein after referred to as "the Act", in respect of item 3 to 9 is annexed hereto.

4. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company or its Registrar and Share Transfer Agent M/s. MUFG Intime India Private Limited.

5. Queries, if any, may be sent to the Company Secretary seven days in advance of the meeting so as to enable the Management to keep the information ready at the meeting.

6. Members whose shareholding is in electronic mode are requested to direct notifications about change of address and updates about bank account details to their respective depository participant(s) on or before Saturday, 19th September, 2026.

7. In case of joint holders attending the Meeting, only such joint holder who is high in the order of names in the Register of Members will be entitled to vote.

8. Members are requested to advise immediately about any change of address:

   a) To their Depository Participants (DPs) in respect of their electronic share accounts.

   b) To the Company's Registrar & Share Transfer Agents MUFG Intime India Private Limited in respect of their physical share folios if, any.

9. Under Section 72 of the Act, members are entitled to make nomination in respect of shares held by them in physical mode. Members desirous of making nominations are requested to send their request in Form No. SH.13 to the Company's Registrar and Share Transfer Agent.

10. As a measure of economy, Members are requested to bring their copy of Notice of Annual General Meeting (AGM) to the meeting. Members/ Proxies should bring the attendance slip duly filled in and signed for attending the meeting. Members holding equity shares in electronic form, and proxies thereof, are requested to bring their DP Id and Client Id for Identification.

11. The Notice of Annual General Meeting (AGM) of the Company circulated to the members of the Company will be made available on the Company's website at www.yogiltd.com

12. The Company or its Registrars and Transfer Agents, MUFG Intime India Private Limited cannot act on any request received directly from the Members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participants.

13. Electronic copy of the Notice of the AGM of the Company inter alia indicating the process and manner of e-voting along with the Attendance slip and Proxy form is being sent to all the members whose email IDs are registered with the Company / Depository participants(s) for communication purpose unless any member has requested for a hard copy of the same.

14. SEBI has notified that requests for effecting transfer of securities shall not be processed by listed entities unless the securities are held in the dematerialized form with a depository. In view of the above and to avail various other benefits of dematerialization like easy liquidity, since trading is permitted in dematerialized form only, electronic transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries, members are advised to dematerialize shares held by them in physical form.

15. To support green initiative of the Government in full measure, Members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses in the following manner:

    a. In respect of electronic holdings with the Depository through their concerned Depository Participants.

    b. Members who hold shares in physical form are requested to register their e-mail ID with info@yogiltd.com quoting your name and folio number.

16. M/s. Sachin Singh & Associates, Practicing Company Secretary (COP No.: 28269), has been appointed as the scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

17. The Scrutinizer shall after the conclusion of voting at the AGM, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting, not later than forty-eight hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

18. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.yogiltd.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai

19. The Register of Members and the Share Transfer books of the Company will remain closed from Sunday, 20th September, 2026 to Saturday, 26th September, 2026 (both days inclusive) for annual closing for the financial year 2025-26.

20. **DIVIDEND:**

    Final Dividend of Rs. 0.25 per Equity Share as recommended by the Board of Directors for the year ended 31st March 2026, if approved at the AGM, would be paid subject to the deduction of tax at source, as may be applicable, on or before Sunday, 25th October, 2026.

    a. to all the beneficial owners in respect of shares held in dematerialized form as per the data received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as at the close of business hours on Saturday, 19th September, 2026 and

    b. to all the Members in respect of shares held in physical form at the close of business hours on Saturday, 19th September, 2026. SEBI has made it mandatory for all companies to use the bank account details furnished by the Depositories and the bank account details maintained by the Registrar and Transfer Agents for payment of dividend to Members electronically. The Company has extended the facility of electronic credit of dividend directly to the respective bank accounts of the Member(s) through the Electronic Clearing Service (ECS)/ National Electronic Clearing Service (NECS)/National Electronic Fund Transfer (NEFT)/Real Time Gross Settlement (RTGS), etc.

Shareholders are requested to register/ update their complete bank details:

a. with their Depository Participant(s) with whom they maintain their demat accounts if shares are held in dematerialized mode by submitting the requisite documents. The Company or MUFG cannot act on any request received directly from the Members holding shares in demat form for any change of bank particulars. Such changes are to be intimated only to the Depository Participants of the Members. Further, instructions, if any, already given by them in respect of shares held in physical form will not be automatically applicable to shares held in the electronic mode.

b. Members holding shares in physical form are requested to submit (i) scanned copy of the signed request letter which shall contain shareholder's name, folio number, bank details (Bank account number, Bank and Branch Name and address, IFSC, MICR details), (ii) self-attested copy of the PAN card and (iii) cancelled cheque leaf.

21. TDS on Dividend:

Pursuant to changes introduced by the Finance Act 2020, with effect from April 1, 2020, dividend income will be taxable in the hands of shareholders and the Company would be liable to withhold tax at the prescribed rates on the dividend paid to its shareholders. The withholding tax rate would vary depending on the residential status of the shareholder and the documents submitted and accepted by the Company. Accordingly, the final dividend will be paid after deducting tax at source as under:

For Resident Shareholders:

Particulars	Applicable Rate	Documents required (if any)
With PAN	10%*	Update PAN with the Company / Registrar and Transfer Agents (in case of shares held in physical mode) and Depository (in case of shares held in demat mode). **No deduction of taxes in the following case** – If the shareholder is exempted from TDS provisions through any circular or notification and provides an attested copy of the PAN along with the documentary evidence in relation to the same.
Other resident shareholders without registration of PAN or having Invalid, Inoperative$ or Incorrect PAN u/s 397(2) of the Income Tax Act, 2025#	20%*	-
Submitting Form 121 (earlier Form 15G/ Form 15H)	NIL	Duly filled and signed declaration in Form No. 121, along with self-attested copy of their PAN, in case, shareholder is eligible for the same. Blank Form 121 can be downloaded from the Company's website http://yogiltd.com/ Please note that all the fields of Form 121 are required to be filled mandatorily. Incomplete forms would be liable to be rejected by the Company.
Mutual Funds	NIL	Documentary evidence to prove that the mutual fund is specified under Schedule VII (Table: Sl. No 20 or 21) of the Income Tax Act, 2025 along-with self-attested copy of the registration certificate and PAN.

Particulars	Applicable Rate	Documents required (if any)
Insurance companies	NIL	Documentary evidence to prove that the insurance company is specified under section 2(7A) of the Insurance Act, 1938 alongwith self-attested copy of the registration certificate and PAN
Domestic Alternative Investment Fund (AIF)	NIL	Documentary evidence to prove that the AIF is a fund eligible for exemption under Schedule V (Table: Sl. No 1) of the Income Tax Act, 2025 and is registered as Category I or Category II AIF under SEBI regulations, along-with self-attested copy of registration certificate and PAN.
Submitting Order u/s 395 of the Income Tax Act, 2025	Rate provided in order	Lower/NIL withholding tax certificate obtained from tax authority
Recognized Provident fund/ Approved Superannuation fund/ Approved Gratuity Fund	NIL	Documentary evidence that the person is covered by Circular No. 18/2017 dated May 29, 2017
New Pension System Trust	NIL	Documentary evidence that the person is covered under Schedule VII (Table: Sl. No. 41). of the Income Tax Act, 2025
Shareholder to whom Section 393(1) of the Income Tax Act, 2025 is not applicable	NIL	Documentary evidence that the said provisions are not applicable.
Person Covered u/s 393(1) of the Income Tax Act, 2025	NIL	Documentary evidence that person is covered under section 393(1) of the Income Tax Act, 2025.

**** No TDS would be applied to resident individual shareholder, if total dividend paid in FY 2026-27 does not exceed INR 10,000.***

$ The last date for linking Aadhar with PAN was June 30, 2023. The PAN of a person has become inoperative from July 1, 2023 in case the same was not linked to his / her Aadhaar card as per section 262 of the Income Tax Act, 2025. # Section 397(2) mandates a higher TDS rate if the recipient/shareholder fails to provide his/ her PAN, or having an invalid, inoperative or incorrect PAN with rate being the highest of the applicable rates, or at flat 20%

For Non-Resident Shareholders:

Particulars	**Applicable Rate**	**Documents required (if any)**
Non-resident shareholders (including FII/ FPI)	20% (plus applicable surcharge and cess) or Tax Treaty Rate# **(Whichever is lower)**	In order to apply the beneficial Tax Treaty rate, following documents would be required: 1. Copy of Indian Tax Identification number (PAN), if available 2. Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the shareholder is resident 3. Duly filled and signed Form 41 as required under the provisions of Income-Tax Act$. 4. Self-Declaration from Non-resident shareholder, covering following: - Non-resident shareholder is and will continue to remain a tax resident of the country of its

Particulars	Applicable Rate	Documents required (if any)
		residence during the Financial Year 2026-27. - Non-resident shareholder is eligible to claim the benefit of respective tax treaty - Non-resident shareholder receiving the dividend income is beneficial owner of such income - Dividend income is not attributable/effectively connected to any Permanent Establishment (PE) or Fixed Base in India.
Submitting Order u/s 395 of the Income Tax Act, 2025	Rate provided in order	Lower/NIL withholding tax certificate obtained from tax authority.

 # The Company is not obligated to apply the beneficial Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non-Resident shareholder. $ Furnishing Form 41 on the Indian Income Tax Portal is mandated by Notification No. 03/2022, dated 16-07-2022. Shareholders shall need to login into the Income Tax Portal and file Form 41 online and share the final copy with the Company

TDS rate in case of taxpayers u/s 397(2) who fails to provide their PAN, or having an Invalid, Inoperative or Incorrect PAN:

In cases where Section 397(2) is applicable i.e. the shareholder has not submitted PAN or having an Invalid, Inoperative or Incorrect PAN, tax will be deducted at higher of the rates prescribed in the said section.

Multiple accounts under different status/category:

Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that higher of the tax rates as applicable to the status in which the shares are held under a single PAN will be considered on the entire holding under multiple accounts.

Joint holding:

In case of joint shareholders, the shareholder named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate.

Updation of PAN, Contact information and Bank Account details:

Shareholders holding shares in physical form are requested to note that SEBI, vide its circular dated November 03, 2021 (subsequently amended by circulars dated December 14, 2021, March 16, 2023 and November 17, 2023) mandated that the security holders, holding securities in physical form, whose folio(s) do not have PAN, Choice of Nomination, Contact Details, Mobile Number, Bank Account Details, Specimen Signature updated, shall be eligible for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode with effect from April 01, 2024, upon their furnishing all the aforesaid details in entirety to Registrar and Transfer Agent. Shareholders holding shares in Dematerialised mode are requested to update the above details through their depository participants.

Declaration under Rule 203:

In terms of Rule 203 of the Income Tax Rules, 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed in the Rules**. Such declarations should be submitted to the Company before the payment of dividend by the Company**. The draft format is available on the Company's website www.yogiltd.com The aforesaid documents, as applicable, may be sent to the Company at its office address at

'The Company Secretary,: B/404, The Capital, G-Block, Bandra Kurla Complex, Behind ICICI Bank, Bandra East, Mumbai 400051, India or emailed at info@yogiltd.com on or before Saturday, 19th September, 2026 to enable us to determine the appropriate TDS / withholding tax rate applicable. If any details/documents for tax determination/deduction are received post **Saturday, 19th September, 2026**, it shall not be considered for payment of final dividend. In the event, the tax on said final dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from shareholders by **Saturday, 19th September, 2026**, you may claim appropriate refund in the return of income to be filed by you with the Income Tax authorities. **No claim shall lie against the Company for such taxes deducted**.

We shall arrange to send a soft copy of TDS certificate to you on your registered email ID in due course, post payment of the said final dividend. You would be able to see the credit of TDS in Form 26AS, which you can download from e-filling account at www.incometax.gov.in.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

The remote e-voting period begins on Tuesday, 22nd September, 2026 at 09:00 A.M. and ends on Friday, 25th September, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 19th September, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 19th September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Type of shareholders	Login Method
	2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.

Type of shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

   Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to pcssachin.singh@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Pallavi Mhatre, Senior Manager, NSDL at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to info@yogiltd.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to info@yogiltd.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT

IN CONFIRMITY WITH THE PROVISONS OF SECTION 102(1) OF THE COMPANIES ACT, 2013 THE FOLLOWING EXPLANATORY STATEMENT SETS OUT ALL THE MATERIAL FACTS RELATING TO THE ITEM OF SPECIAL BUSINESS OF THE NOTICE AND THE SAME SHOULD BE TAKEN AS FORMING PART OF THE NOTICE

Item No. 4

Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") requires every listed entity to appoint a peer reviewed Company Secretary or a Firm of Company Secretary(ies) as a Secretarial Auditor on the basis of recommendation of the board of directors.

The Board of Directors, at its meeting held on 15th May, 2026 has, considering the experience and expertise and on the recommendation of the Audit Committee, recommended to the members, appointment of Sachin Singh & Associates, Practicing Company Secretary (ACS No.67686 , C.P. No.28269) as Secretarial Auditor of the Company for a term of 4 (four) consecutive financial years commencing from the financial year 2026-27 to the financial year 2029-30, on such remuneration as may be determined by the Board of Directors of the Company, from time to time.

Mr. Sachin Singh, Founder of M/s. Sachin Singh & Associates, Practicing Company Secretaries, is an associate member of the Institute of Company Secretaries of India ("ICSI") and has more than 10 years of experience in corporate secretarial practices. He is also a Corporate Law Consultant and a Trainer, having vast experience in handling and advising on various company law and corporate law matters including incorporation of company, IPO, Rights Issue, Preferential Issues of securities, Board, Committees and shareholders meetings, mergers, amalgamations and restructuring of companies, certification & filing of various forms, returns and other documents with MCA, ROC, SEBI & Stock Exchanges.

M/s. Sachin Singh & Associates, Practicing Company Secretaries has consented to its appointment as Secretarial Auditor, if appointed, and has confirmed that the firm holds a valid certificate of peer review issued by the ICSI. Further, Mr. Sachin Singh has confirmed that the firm is eligible for appointment as the Secretarial Auditor and has not incurred any disqualification specified by the Securities and Exchange Board of India.

The proposed remuneration to be paid to the Secretarial Auditor for the financial year 2026-27 is Rs. 50,000/- (Rupees Fifty Thousand Only). The said remuneration excludes applicable taxes and out of pocket expenses. The remuneration for the subsequent years of his term shall be fixed by the Board of Directors based on the recommendation of the Audit Committee of the Company.

In accordance with the provisions of Regulation 24A of the Listing Regulations, the appointment of Secretarial Auditor is required to be approved by the members of the Company. Accordingly, approval of the members is sought by passing the Ordinary Resolution as set out at Item No. 4 of this Notice.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

Item No. 5:

In terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time, all Related Party Transactions undertaken by a listed entity shall be subject to the provisions of Regulation 23 and the applicable requirements prescribed thereunder. Further, material Related Party Transactions require prior approval of the shareholders of the Company in accordance with the applicable provisions of the SEBI Listing Regulations.

In terms of Regulation 23 of the SEBI Listing Regulations, a transaction with a Related Party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year exceeds the threshold prescribed under Schedule XII to the SEBI Listing Regulations, based on the annual consolidated turnover of the listed entity as per its last audited financial statements.

Accordingly, based on the audited financial statements of the Company for the financial year ended 31st March, 2026, the applicable materiality threshold for Related Party Transactions is required to be determined in accordance with the provisions of Regulation 23 read with Schedule XII of the SEBI Listing Regulations.

The Company, in the ordinary course of its business, may be required to enter into various transactions with its Related Parties from time to time, depending upon the business, operational, financial and strategic requirements of the Company and its Related Parties. Such transactions may include, inter alia, giving and/or availing of loans or other financial assistance, entering into contracts and/or arrangements, sale and/or purchase of goods, materials, assets and/or services, availing and/or rendering of services, and such other transactions as may be necessary or incidental to the business operations of the Company**.**

Further, considering the nature of the business and the inter-se relationship between the Company and its Related Parties, entering into such transactions would enable the Company to achieve operational efficiencies, optimum utilisation of resources, effective management of working capital and financial resources, and facilitate the smooth conduct and expansion of its business operations.

SEBI, vide Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated 26th June, 2025**,** notified the revised Industry Standards on “Minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions”, requiring listed entities to provide the prescribed minimum information to the Audit Committee and shareholders while seeking approval for Related Party Transactions.

It is in the above context that Resolution No. 5 is being placed before the Members for their approval for entering into the proposed Related Party Transactions with the Related Parties mentioned below during the period from this 34th Annual General Meeting till the 35th Annual General meeting to be held in the FY 2027-28**,** subject to the maximum limits specified against each Related Party.

MATERIAL RELATED PARTY TRANSACTIONS BETWEEN THE COMPANY AND ITS RELATED PARTIES

Background, details, benefits and justification of the transaction(s):

The Company, in the ordinary course of its business, may, from time to time, enter into transactions with its Related Parties to meet its business, operational, financial and strategic requirements. Depending upon the requirements of the Company and the respective Related Parties, such transactions may include giving and/or availing of loans or other financial assistance, entering into contracts and/or arrangements, sale and/or purchase of goods, materials, assets and/or services, availing and/or rendering of services, and other transactions as may be required in connection with the business of the Company**.**

The proposed transactions are intended to facilitate smooth business operations, efficient utilisation of resources, financial flexibility, operational synergies and effective management of the Company’s working capital and other financial and business requirements. The transactions may be entered into from time to time based on the actual requirements of the Company and the respective Related Parties.

Accordingly, the Company proposes to enter into Related Party Transaction(s) with the following Related Parties during the period from this 34th Annual General Meeting till the 35th Annual General meeting to be held in the FY 2027-28, for an aggregate amount not exceeding the respective limits specified below:

Sr No.	Name of the parties	Type of Relation	Max. Amount (in crores)
1	Farewell Real Estates Private Limited	Subsidiary Company	100/-
2	Yogi Homes Private Limited	Wholly Owned Subsidiary	200/-
3	Yogi Elitemach Private Limited	Wholly Owned Subsidiary	400/-
4	Yogi Horizons LLP	Subsidiary LLP	100/-
5	Yogi Realtors LLP	Subsidiary LLP	200/-
6	Yogi Star LLP	Entity in which KMP having the Significant Influence	100/-

The proposed Related Party Transactions with the aforesaid entities may be undertaken by way of giving and/or availing of loans or other financial assistance, entering into contracts and/or arrangements, sale and/or purchase of goods, materials, assets and/or services, availing and/or rendering of services, and/or such other transactions as may be necessary or incidental to the business of the Company, subject to the terms and conditions as may be mutually agreed between the Company and the respective Related Parties.

The transactions are proposed to be undertaken based on the actual business requirements of the Company and the respective Related Parties. The nature, tenure, consideration, pricing, interest rate, payment terms and other commercial terms of the transactions shall be determined on a transaction-to-transaction basis, taking into account the prevailing market conditions, commercial considerations and the requirements of the Company.

The Audit Committee and the Board of Directors have reviewed the proposed Related Party Transactions, including their nature, rationale, commercial terms, estimated value and the overall benefits expected to accrue to the Company. Based on such evaluation, the Audit Committee and the Board of Directors are of the opinion that the proposed transactions are in the best interests of the Company and are expected to contribute to the efficient conduct of its business.

The Audit Committee has also considered that the proposed Related Party Transactions shall be undertaken on terms that are fair, reasonable and not prejudicial to the interests of the Company or its public shareholders, and has recommended the proposed transactions to the Board of Directors for approval.

The Company shall ensure that the proposed Related Party Transactions are undertaken in accordance with the applicable provisions of the Companies Act, 2013, the SEBI Listing Regulations and other applicable laws, rules, regulations and internal policies of the Company.

In view of the materiality of the proposed Related Party Transactions under Regulation 23 of the SEBI Listing Regulations and the aggregate limits proposed for the period from this 34th Annual General Meeting till the 35th Annual General meeting to be held in the FY 2027-28, approval of the Members is being sought to enable the Company to enter into and/or continue to enter into the aforesaid Related Party Transactions with the above-mentioned Related Parties, up to the respective maximum limits specified against each Related Party.

The details of the proposed Related Party Transactions, including the information required under Regulation 23 of the SEBI Listing Regulations, the applicable SEBI Master Circular, the Industry Standards on minimum information for approval of Related Party Transactions and the applicable provisions of the Companies Act, 2013, are set out below for consideration and approval of the Members.

1. Farewell Real Estates Private Limited - Subsidiary Company

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>A</td><td colspan="2">Details of the related party and transactions with the related party</td></tr>
<tr><td>A(1)</td><td colspan="2">Basic details of the related party</td></tr>
<tr><td>1.</td><td>Name of the related party</td><td>Farewell Real Estates Private Limited</td></tr>
<tr><td>2.</td><td>Country of incorporation of the related party</td><td>India</td></tr>
<tr><td>3.</td><td>Nature of business of the related party</td><td>Real Estate</td></tr>
<tr><td>A(2)</td><td colspan="2">Relationship and ownership of the related party</td></tr>
<tr><td>1. (i)</td><td>Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party</td><td>Farewell Real Estates Private Limited is a Subsidiary Company of the Company.</td></tr>
<tr><td>(ii)</td><td>Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.</td><td>Approx. 60%</td></tr>
<tr><td>(iii)</td><td>Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).</td><td>No</td></tr>
<tr><td>(iv)</td><td>Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).</td><td>Not Applicable</td></tr>
<tr><td>A(3)</td><td colspan="2">Details of previous transactions with the related party</td></tr>
<tr><td>1</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td>
<table>
<tr><th>Nature of Transactions</th><th>Amount (Rs. in Lakhs)
FY 2025-26</th></tr>
<tr><td>Investment IN Equity Shares</td><td>517.50/-</td></tr>
<tr><td>Subscription in OCD</td><td>4,500/-</td></tr>
<tr><td>Interest received on Loan given</td><td>16.10/-</td></tr>
<tr><td>Interest received on OCD</td><td>0.35/-</td></tr>
<tr><td>Loan Given</td><td>50/-</td></tr>
<tr><td>Repayment of Loan</td><td>416/-</td></tr>
</table>
</td></tr>
<tr><td>2</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Nil</td></tr>
</table>

Sr. No.	Particulars of the information	Information provided by the management
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	No
A(4)	**Amount of the proposed transaction(s)**	
1	Amount of the proposed transactions being placed for approval	Rs. 100 Crores
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	22.75%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	NA (The company did not have any turnover from Operations / Revenue)
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	NA
6	Financial performance of the related party for the immediately preceding financial year	For the FY 25-26 the revenue is Nil. However, the company has earned the income from other sources of Rs. 187.14 Lakhs
A(5)	**Basic details of the proposed transaction**	
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/ services, giving loan, borrowing etc.)	Giving and/or availing of loans or other financial assistance, entering into contracts and/or arrangements, sale and/or purchase of goods, materials, assets and/or services, availing and/or rendering of services, and/or such other transactions as may be necessary or incidental to the business of the Company, subject to the aggregate limit of Rs. 100 Crores.

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>2</td><td>Details of each type of the proposed transaction</td><td>
<table>
<tr><th>Nature of Transactions</th><th>Amount (Rs. in Lakhs) From the 34th Annual General Meeting till the 35th Annual General Meeting</th></tr>
<tr><td>Interest received on Loan given</td><td rowspan="4">100/-</td></tr>
<tr><td>Interest received on OCD</td></tr>
<tr><td>Loan Given</td></tr>
<tr><td>Repayment of Loan</td></tr>
</table>
</td></tr>
<tr><td>3</td><td>Tenure of the proposed transaction (tenure in number of years or months to be specified)</td><td>From the 34^{th} Annual General Meeting till the 35^{th} Annual General Meeting</td></tr>
<tr><td>4</td><td>Whether omnibus approval is being sought?</td><td>Yes</td></tr>
<tr><td>5</td><td>Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.</td><td>Aggregate value of proposed transactions shall not exceed Rs. 100 Crores, subject to the terms approved by the Members.</td></tr>
<tr><td>6</td><td>Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity</td><td>The proposed Related Party Transactions are in the interest of the Company as they will facilitate efficient utilisation of resources, operational synergies, effective management of working capital and financial resources, and smooth conduct and expansion of the business operations of the Company and its subsidiary. The transactions will be undertaken based on actual business requirements and on such terms and conditions as may be mutually agreed between the parties.</td></tr>
<tr><td>7</td><td>Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.</td><td></td></tr>
<tr><td></td><td>a. Name of the director / KMP</td><td>1. Ghanshyambhai Nanjibhai Patel, Managing Director
2. Pareshbhai Nanjibhai Patel, Whole Time Director</td></tr>
<tr><td></td><td>b. Shareholding of the director / KMP, whether direct or indirect, in the related party</td><td>0.09%</td></tr>
</table>

Sr. No.	Particulars of the information	Information provided by the management
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9	Other information relevant for decision making.	Not Applicable
B(5):	**Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary**	
1	Material covenants of the proposed transaction	Borrowings made by Listed entity and finance cost on borrowings
2	Interest rate (in terms of numerical value or base rate and applicable spread)	Range from 9% to 18% as may be mutually agreed by the Parties.
3	Cost of borrowing *Note: This shall include all costs associated with the borrowing*	NA
4	Maturity / due date	1 year
5	Repayment schedule & terms	On Demand
6	Whether secured or unsecured	Unsecured
7	If secured, the nature of security & security coverage ratio	NA
8	The purpose for which the funds will be utilized by the listed entity / subsidiary	The funds shall be utilised by the listed company for meeting working capital requirements required to ensure smooth and efficient conduct of its day-to-day operations.
C(4)	**Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary**	
1	Debt to Equity Ratio of the listed entity based on last audited financial statements Note: This shall not be applicable to listed banks/ NBFC/ insurance companies/ housing finance companies.	
	a. Before transaction	0.30: 1
	b. After transaction	2.52: 1
2	Debt Service Coverage Ratio of the listed entity based on last audited financial statements *Note: This shall not be applicable to listed banks/ NBFC/ insurance companies/ housing finance companies.*	
	a. Before transaction	4.95: 1
	b. After transaction	0.21: 1

2. Farewell Real Estates Private Limited - Subsidiary Company

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>A</td><td colspan="2">Details of the related party and transactions with the related party</td></tr>
<tr><td>A(1)</td><td colspan="2">Basic details of the related party</td></tr>
<tr><td>1.</td><td>Name of the related party</td><td>Yogi Homes Private Limited</td></tr>
<tr><td>2.</td><td>Country of incorporation of the related party</td><td>India</td></tr>
<tr><td>3.</td><td>Nature of business of the related party</td><td>Real Estate</td></tr>
<tr><td>A(2)</td><td colspan="2">Relationship and ownership of the related party</td></tr>
<tr><td>1. (i)</td><td>Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party</td><td>Yogi Homes Private Limited is a Wholly Owned Subsidiary Company of the Company.</td></tr>
<tr><td>(ii)</td><td>Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.</td><td>100%</td></tr>
<tr><td>(iii)</td><td>Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).</td><td>No</td></tr>
<tr><td>(iv)</td><td>Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).</td><td>Not Applicable</td></tr>
<tr><td>A(3)</td><td colspan="2">Details of previous transactions with the related party</td></tr>
<tr><td>1</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table>
<tr><th>Nature of Transactions</th><th>Amount (Rs. in Lakhs)
FY 2025-26</th></tr>
<tr><td>Investment IN Equity Shares</td><td>283.20/-</td></tr>
<tr><td>Interest Paid on Loan Given</td><td>182.58/-</td></tr>
<tr><td>Loan Taken</td><td>2997.20/-</td></tr>
<tr><td>Repayment of Loan</td><td>2997.20/-</td></tr>
</table></td></tr>
<tr><td>2</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Nil</td></tr>
<tr><td>3</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>No</td></tr>
<tr><td>A(4)</td><td colspan="2">Amount of the proposed transaction(s)</td></tr>
<tr><td>1</td><td>Amount of the proposed transactions being placed for approval</td><td>Rs. 200 Crores</td></tr>
</table>

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>2</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3</td><td>Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year</td><td>45.51%</td></tr>
<tr><td>4</td><td>Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>NA (The company did not have any turnover from Operations / Revenue)</td></tr>
<tr><td>5</td><td>Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>NA</td></tr>
<tr><td>6</td><td>Financial performance of the related party for the immediately preceding financial year</td><td>For the FY 25-26 the revenue is Nil. However, the company has earned the income from other sources of Rs. 266.98 Lakhs</td></tr>
<tr><td>A(5)</td><td colspan="2">Basic details of the proposed transaction</td></tr>
<tr><td>1</td><td>Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/ services, giving loan, borrowing etc.)</td><td>Giving and/or availing of loans or other financial assistance, entering into contracts and/or arrangements, sale and/or purchase of goods, materials, assets and/or services, availing and/or rendering of services, and/or such other transactions as may be necessary or incidental to the business of the Company, subject to the aggregate limit of Rs. 200 Crores.</td></tr>
<tr><td>2</td><td>Details of each type of the proposed transaction</td><td><table>
<tr><th>Nature of Transactions</th><th>Amount (Rs. in Lakhs)
From the 34th Annual General Meeting till the 35th Annual General Meeting</th></tr>
<tr><td>Interest received on Loan given</td><td rowspan="4">200/-</td></tr>
<tr><td>Loan Given</td></tr>
<tr><td>Repayment of Loan</td></tr>
<tr><td>Interest paid on Loan taken</td></tr>
</table></td></tr>
</table>

Sr. No.	Particulars of the information	Information provided by the management
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	From the 34th Annual General Meeting till the 35th Annual General Meeting
4	Whether omnibus approval is being sought?	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Aggregate value of proposed transactions shall not exceed **Rs. 200 Crores**, subject to the terms approved by the Members.
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The proposed Related Party Transactions are in the interest of the Company as they will facilitate efficient utilisation of resources, operational synergies, effective management of working capital and financial resources, and smooth conduct and expansion of the business operations of the Company and its subsidiary. The transactions will be undertaken based on actual business requirements and on such terms and conditions as may be mutually agreed between the parties.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	1. Ghanshyambhai Nanjibhai Patel, Managing Director 2. Pareshbhai Nanjibhai Patel, Whole Time Director
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Nil
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9	Other information relevant for decision making.	Not Applicable
B(5):	**Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary**	
1	Material covenants of the proposed transaction	Borrowings made by Listed entity and finance cost on borrowings
2	Interest rate (in terms of numerical value or base rate and applicable spread)	Range from 9% to 18% as may be mutually agreed by the Parties.
3	Cost of borrowing *Note: This shall include all costs associated with the borrowing*	NA
4	Maturity / due date	1 year
5	Repayment schedule & terms	On Demand
6	Whether secured or unsecured	Unsecured

Sr. No.	Particulars of the information	Information provided by the management
7	If secured, the nature of security & security coverage ratio	NA
8	The purpose for which the funds will be utilized by the listed entity / subsidiary	The funds shall be utilised by the listed company for meeting working capital requirements required to ensure smooth and efficient conduct of its day-to-day operations.
C(4)	**Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary**	
1	Debt to Equity Ratio of the listed entity based on last audited financial statements Note: This shall not be applicable to listed banks/ NBFC/ insurance companies/ housing finance companies.	
	a. Before transaction	0.30 : 1
	b. After transaction	4.75 : 1
2	Debt Service Coverage Ratio of the listed entity based on last audited financial statements *Note: This shall not be applicable to listed banks/ NBFC/ insurance companies/ housing finance companies*.	
	a. Before transaction	4.95 : 1
	b. After transaction	0.11 : 1

3. Yogi Elitemach Private Limited – Wholly Owned Subsidiary Company

Sr. No.	Particulars of the information	Information provided by the management
A	**Details of the related party and transactions with the related party**	
A(1)	**Basic details of the related party**	
1.	Name of the related party	Yogi Elitemach Private Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Manufacturing, Import & Export & dealing in Plants and tools, etc.
A(2)	**Relationship and ownership of the related party**	
1. (i)	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party	Yogi Elitemach Private Limited is a Wholly Owned Subsidiary Company of the Company.
(ii)	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	100%

Sr. No.	Particulars of the information	Information provided by the management
(iii)	Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	No
(iv)	Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
A(3)	**Details of previous transactions with the related party**	
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.	Nil
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Nil
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	No
A(4)	**Amount of the proposed transaction(s)**	
1	Amount of the proposed transactions being placed for approval	Rs. 400 Crores
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	91.02%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	NA (The company did not have any turnover from Operations / Revenue)
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	NA

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>6</td><td>Financial performance of the related party for the immediately preceding financial year</td><td>For the FY 25-26 the revenue is Nil. However, the company has earned the income from other sources of Rs. 0.49 Lakhs</td></tr>
<tr><td>A(5)</td><td colspan="2">Basic details of the proposed transaction</td></tr>
<tr><td>1</td><td>Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/ services, giving loan, borrowing etc.)</td><td>Giving and/or availing of loans or other financial assistance, entering into contracts and/or arrangements, sale and/or purchase of goods, materials, assets and/or services, availing and/or rendering of services, and/or such other transactions as may be necessary or incidental to the business of the Company, subject to the aggregate limit of Rs. 400 Crores.</td></tr>
<tr><td>2</td><td>Details of each type of the proposed transaction</td><td><table>
<tr><th>Nature of Transactions</th><th>Amount (Rs. in Lakhs) From the 34th Annual General Meeting till the 35th Annual General Meeting</th></tr>
<tr><td>Interest received on Loan given</td><td rowspan="4">400/-</td></tr>
<tr><td>Loan Given</td></tr>
<tr><td>Repayment of Loan</td></tr>
<tr><td>Interest paid on Loan taken</td></tr>
</table></td></tr>
<tr><td>3</td><td>Tenure of the proposed transaction (tenure in number of years or months to be specified)</td><td>From the 34th Annual General Meeting till the 35th Annual General Meeting</td></tr>
<tr><td>4</td><td>Whether omnibus approval is being sought?</td><td>Yes</td></tr>
<tr><td>5</td><td>Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.</td><td>Aggregate value of proposed transactions shall not exceed Rs. 400 Crores, subject to the terms approved by the Members.</td></tr>
<tr><td>6</td><td>Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity</td><td>The proposed Related Party Transactions are in the interest of the Company as they will facilitate efficient utilisation of resources, operational synergies, effective management of working capital and financial resources, and smooth conduct and expansion of the business operations of the Company and its subsidiary. The transactions will be undertaken based on actual business requirements and on such terms and conditions as may be mutually agreed between the parties.</td></tr>
</table>

Sr. No.	Particulars of the information	Information provided by the management
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	1. Ghanshyambhai Nanjibhai Patel, Managing Director 2. Pareshbhai Nanjibhai Patel, Whole Time Director
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Nil
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9	Other information relevant for decision making.	Not Applicable
B(5):	**Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary**	
1	Material covenants of the proposed transaction	Borrowings made by Listed entity and finance cost on borrowings
2	Interest rate (in terms of numerical value or base rate and applicable spread)	Range from 9% to 18% as may be mutually agreed by the Parties.
3	Cost of borrowing *Note: This shall include all costs associated with the borrowing*	NA
4	Maturity / due date	1 year
5	Repayment schedule & terms	On Demand
6	Whether secured or unsecured	Unsecured
7	If secured, the nature of security & security coverage ratio	NA
8	The purpose for which the funds will be utilized by the listed entity / subsidiary	The funds shall be utilised by the listed company for meeting working capital requirements required to ensure smooth and efficient conduct of its day-to-day operations.
C(4)	**Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary**	
1	Debt to Equity Ratio of the listed entity based on last audited financial statements Note: This shall not be applicable to listed banks/ NBFC/ insurance companies/ housing finance companies.	
	a. Before transaction	0.30 : 1
	b. After transaction	9.19 : 1

Sr. No.	Particulars of the information	Information provided by the management
2	Debt Service Coverage Ratio of the listed entity based on last audited financial statements *Note: This shall not be applicable to listed banks/ NBFC/ insurance companies/ housing finance companies.*	
	a. Before transaction	4.95 : 1
	b. After transaction	0.05 : 1

4. <u>Yogi Horizons LLP – Subsidiary LLP</u>

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>A</td><td colspan="2">Details of the related party and transactions with the related party</td></tr>
<tr><td>A(1)</td><td colspan="2">Basic details of the related party</td></tr>
<tr><td>1.</td><td>Name of the related party</td><td>Yogi Horizons LLP</td></tr>
<tr><td>2.</td><td>Country of incorporation of the related party</td><td>India</td></tr>
<tr><td>3.</td><td>Nature of business of the related party</td><td>Real Estate Development & Management</td></tr>
<tr><td>A(2)</td><td colspan="2">Relationship and ownership of the related party</td></tr>
<tr><td>1. (i)</td><td>Relationship between the listed entity/ subsidiary (in case of transaction involving the subsidiary) and the related party</td><td>Yogi Horizons LLP is a Subsidiary LLP of the Company.</td></tr>
<tr><td>(ii)</td><td>Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.</td><td>75%</td></tr>
<tr><td>(iii)</td><td>Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).</td><td>No</td></tr>
<tr><td>(iv)</td><td>Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).</td><td>Not Applicable</td></tr>
<tr><td>A(3)</td><td colspan="2">Details of previous transactions with the related party</td></tr>
<tr><td>1</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table><tr><th>Nature of Transactions</th><th>Amount (Rs. in Lakhs)
FY 2025-26</th></tr><tr><td>Capital Contribution</td><td>80/-</td></tr></table></td></tr>
<tr><td>2</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Nil</td></tr>
</table>

Sr. No.	Particulars of the information	Information provided by the management
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	No
A(4)	**Amount of the proposed transaction(s)**	
1	Amount of the proposed transactions being placed for approval	Rs. 100 Crores
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	22.75%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	NA (The company did not have any turnover from Operations / Revenue)
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	NA
6	Financial performance of the related party for the immediately preceding financial year	For the FY 25-26 the revenue is Nil.
A(5)	**Basic details of the proposed transaction**	
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/ services, giving loan, borrowing etc.)	Giving and/or availing of loans or other financial assistance, entering into contracts and/or arrangements, sale and/or purchase of goods, materials, assets and/or services, availing and/or rendering of services, and/or such other transactions as may be necessary or incidental to the business of the Company, subject to the aggregate limit of Rs. 100 Crores.

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>2</td><td>Details of each type of the proposed transaction</td><td><table><tr><th>Nature of Transactions</th><th>Amount (Rs. in Lakhs) From the 34th Annual General Meeting till the 35th Annual General Meeting</th></tr><tr><td>Interest received on Loan given</td><td rowspan="4">100/-</td></tr><tr><td>Interest paid on loan taken</td></tr><tr><td>Loan Given</td></tr><tr><td>Repayment of Loan</td></tr></table></td></tr>
<tr><td>3</td><td>Tenure of the proposed transaction (tenure in number of years or months to be specified)</td><td>From the 34th Annual General Meeting till the 35th Annual General Meeting</td></tr>
<tr><td>4</td><td>Whether omnibus approval is being sought?</td><td>Yes</td></tr>
<tr><td>5</td><td>Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.</td><td>Aggregate value of proposed transactions shall not exceed Rs. 100 Crores, subject to the terms approved by the Members.</td></tr>
<tr><td>6</td><td>Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity</td><td>The proposed Related Party Transactions are in the interest of the Company as they will facilitate efficient utilisation of resources, operational synergies, effective management of working capital and financial resources, and smooth conduct and expansion of the business operations of the Company and its subsidiary. The transactions will be undertaken based on actual business requirements and on such terms and conditions as may be mutually agreed between the parties.</td></tr>
<tr><td>7</td><td>Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.</td><td></td></tr>
<tr><td></td><td>a. Name of the director / KMP</td><td>1. Ghanshyambhai Nanjibhai Patel, Managing Director
2. Pareshbhai Nanjibhai Patel, Whole Time Director</td></tr>
<tr><td></td><td>b. Shareholding of the director / KMP, whether direct or indirect, in the related party</td><td>NA</td></tr>
</table>

Sr. No.	Particulars of the information	Information provided by the management
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9	Other information relevant for decision making.	Not Applicable
B(5):	**Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary**	
1	Material covenants of the proposed transaction	Borrowings made by Listed entity and finance cost on borrowings
2	Interest rate (in terms of numerical value or base rate and applicable spread)	Range from 9% to 18% as may be mutually agreed by the Parties.
3	Cost of borrowing *Note: This shall include all costs associated with the borrowing*	NA
4	Maturity / due date	1 year
5	Repayment schedule & terms	On Demand
6	Whether secured or unsecured	Unsecured
7	If secured, the nature of security & security coverage ratio	NA
8	The purpose for which the funds will be utilized by the listed entity / subsidiary	The funds shall be utilised by the listed company for meeting working capital requirements required to ensure smooth and efficient conduct of its day-to-day operations.
C(4)	**Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary**	
1	Debt to Equity Ratio of the listed entity based on last audited financial statements Note: This shall not be applicable to listed banks/ NBFC/ insurance companies/ housing finance companies.	
	a. Before transaction	0.30 : 1
	b. After transaction	2.52 : 1
2	Debt Service Coverage Ratio of the listed entity based on last audited financial statements *Note: This shall not be applicable to listed banks/ NBFC/ insurance companies/ housing finance companies.*	
	a. Before transaction	4.95 : 1
	b. After transaction	0.21 : 1

5. Yogi Realtors LLP – Subsidiary LLP

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>A</td><td colspan="2">Details of the related party and transactions with the related party</td></tr>
<tr><td>A(1)</td><td colspan="2">Basic details of the related party</td></tr>
<tr><td>1.</td><td>Name of the related party</td><td>Yogi Realtors LLP</td></tr>
<tr><td>2.</td><td>Country of incorporation of the related party</td><td>India</td></tr>
<tr><td>3.</td><td>Nature of business of the related party</td><td>Real Estate Development & Management</td></tr>
<tr><td>A(2)</td><td colspan="2">Relationship and ownership of the related party</td></tr>
<tr><td>1. (i)</td><td>Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party</td><td>Yogi Realtors LLP is a Subsidiary LLP of the Company.</td></tr>
<tr><td>(ii)</td><td>Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.</td><td>95%</td></tr>
<tr><td>(iii)</td><td>Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).</td><td>No</td></tr>
<tr><td>(iv)</td><td>Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).</td><td>Ghanshyambhai Nanjibhai Patel – 4%</td></tr>
<tr><td>A(3)</td><td colspan="2">Details of previous transactions with the related party</td></tr>
<tr><td>1</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table>
<tr><th>Nature of Transactions</th><th>Amount (Rs. in Lakhs) FY 2025-26</th></tr>
<tr><td>Capital Contribution</td><td>95/-</td></tr>
<tr><td>Current Contribution</td><td>10/-</td></tr>
<tr><td>Repayment of Current Contribution</td><td>10/-</td></tr>
<tr><td>Interest Paid on loan taken</td><td>6.78/-</td></tr>
<tr><td>Loan Taken</td><td>5500/-</td></tr>
</table></td></tr>
<tr><td>2</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Nil</td></tr>
</table>

Sr. No.	Particulars of the information	Information provided by the management
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	No
A(4)	**Amount of the proposed transaction(s)**	
1	Amount of the proposed transactions being placed for approval	Rs. 200 Crores
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	45.51%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	NA (The company did not have any turnover from Operations / Revenue)
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	NA
6	Financial performance of the related party for the immediately preceding financial year	For the FY 25-26 the revenue is Nil. However, the LLP has earned the revenue from other sources.
A(5)	**Basic details of the proposed transaction**	
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/ services, giving loan, borrowing etc.)	Giving and/or availing of loans or other financial assistance, entering into contracts and/or arrangements, sale and/or purchase of goods, materials, assets and/or services, availing and/or rendering of services, and/or such other transactions as may be necessary or incidental to the business of the Company, subject to the aggregate limit of Rs. 200 Crores.

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>2</td><td>Details of each type of the proposed transaction</td><td><table><tr><th>Nature of Transactions</th><th>Amount (Rs. in Lakhs) From the 34th Annual General Meeting till the 35th Annual General Meeting</th></tr><tr><td>Interest received on Loan given</td><td rowspan="4">200/-</td></tr><tr><td>Interest paid on loan taken</td></tr><tr><td>Loan Given</td></tr><tr><td>Repayment of Loan</td></tr></table></td></tr>
<tr><td>3</td><td>Tenure of the proposed transaction (tenure in number of years or months to be specified)</td><td>From the 34th Annual General Meeting till the 35th Annual General Meeting</td></tr>
<tr><td>4</td><td>Whether omnibus approval is being sought?</td><td>Yes</td></tr>
<tr><td>5</td><td>Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.</td><td>Aggregate value of proposed transactions shall not exceed Rs. 200 Crores, subject to the terms approved by the Members.</td></tr>
<tr><td>6</td><td>Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity</td><td>The proposed Related Party Transactions are in the interest of the Company as they will facilitate efficient utilisation of resources, operational synergies, effective management of working capital and financial resources, and smooth conduct and expansion of the business operations of the Company and its subsidiary. The transactions will be undertaken based on actual business requirements and on such terms and conditions as may be mutually agreed between the parties.</td></tr>
<tr><td>7</td><td>Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.</td><td></td></tr>
<tr><td></td><td>a. Name of the director / KMP</td><td>1. Ghanshyambhai Nanjibhai Patel, Managing Director
2. Pareshbhai Nanjibhai Patel, Whole Time Director</td></tr>
<tr><td></td><td>b. Shareholding of the director / KMP, whether direct or indirect, in the related party</td><td>NA</td></tr>
</table>

Sr. No.	Particulars of the information	Information provided by the management
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9	Other information relevant for decision making.	Not Applicable
B(5):	**Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary**	
1	Material covenants of the proposed transaction	Borrowings made by Listed entity and finance cost on borrowings
2	Interest rate (in terms of numerical value or base rate and applicable spread)	Range from 9% to 18% as may be mutually agreed by the Parties.
3	Cost of borrowing *Note: This shall include all costs associated with the borrowing*	NA
4	Maturity / due date	1 year
5	Repayment schedule & terms	On Demand
6	Whether secured or unsecured	Unsecured
7	If secured, the nature of security & security coverage ratio	NA
8	The purpose for which the funds will be utilized by the listed entity / subsidiary	The funds shall be utilised by the listed company for meeting working capital requirements required to ensure smooth and efficient conduct of its day-to-day operations.
C(4)	**Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary**	
1	Debt to Equity Ratio of the listed entity based on last audited financial statements Note: This shall not be applicable to listed banks/ NBFC/ insurance companies/ housing finance companies.	
	a. Before transaction	0.30 : 1
	b. After transaction	4.75 : 1
2	Debt Service Coverage Ratio of the listed entity based on last audited financial statements *Note: This shall not be applicable to listed banks/ NBFC/ insurance companies/ housing finance companies.*	
	a. Before transaction	4.95 : 1
	b. After transaction	0.11 : 1

6. **Yogi Star LLP – Subsidiary LLP**

Sr. No.	Particulars of the information	Information provided by the management
A	**Details of the related party and transactions with the related party**	
A(1)	**Basic details of the related party**	
1.	Name of the related party	Yogi Star LLP
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Diamond Industry
A(2)	**Relationship and ownership of the related party**	
1. (i)	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party	KMP having the Significant influence
(ii)	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	No
(iii)	Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	No
(iv)	Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Ghanshayambhai Nanjibhai Patel – 50% Pareshbhai Nanjibhai Patel – 50%
A(3)	**Details of previous transactions with the related party**	
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.	**Transactions** – **FY 2025-26** Office Rent – 4.25/-
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Nil
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	No
A(4)	**Amount of the proposed transaction(s)**	
1	Amount of the proposed transactions being placed for approval	Rs. 100 Crores
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>3</td><td>Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year</td><td>22.75%</td></tr>
<tr><td>4</td><td>Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>79.36%</td></tr>
<tr><td>5</td><td>Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>NA</td></tr>
<tr><td>6</td><td>Financial performance of the related party for the immediately preceding financial year</td><td>Turnover for the FY 25-26 is Rs. 126 Crores</td></tr>
<tr><td>A(5)</td><td colspan="2">Basic details of the proposed transaction</td></tr>
<tr><td>1</td><td>Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/ services, giving loan, borrowing etc.)</td><td>Giving and/or availing of loans or other financial assistance, entering into contracts and/or arrangements, sale and/or purchase of goods, materials, assets and/or services, availing and/or rendering of services, and/or such other transactions as may be necessary or incidental to the business of the Company, subject to the aggregate limit of Rs. 100 Crores.</td></tr>
<tr><td>2</td><td>Details of each type of the proposed transaction</td><td><table>
<tr><th>Nature of Transactions</th><th>Amount (Rs. in Lakhs) From the 34th Annual General Meeting till the 35th Annual General Meeting</th></tr>
<tr><td>Interest received on Loan given</td><td rowspan="4">100/-</td></tr>
<tr><td>Interest paid on loan taken</td></tr>
<tr><td>Loan Given</td></tr>
<tr><td>Repayment of Loan</td></tr>
</table></td></tr>
<tr><td>3</td><td>Tenure of the proposed transaction (tenure in number of years or months to be specified)</td><td>From the 34^{th} Annual General Meeting till the 35^{th} Annual General Meeting</td></tr>
</table>

Sr. No.	Particulars of the information	Information provided by the management
4	Whether omnibus approval is being sought?	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Aggregate value of proposed transactions shall not exceed **Rs. 100 Crores**, subject to the terms approved by the Members.
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The proposed Related Party Transactions are in the interest of the Company as they will facilitate efficient utilisation of resources, operational synergies, effective management of working capital and financial resources, and smooth conduct and expansion of the business operations of the Company and its subsidiary. The transactions will be undertaken based on actual business requirements and on such terms and conditions as may be mutually agreed between the parties.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	1. Ghanshyambhai Nanjibhai Patel, Managing Director 2. Pareshbhai Nanjibhai Patel, Whole Time Director
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	NA
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9	Other information relevant for decision making.	Not Applicable
B(5):	**Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary**	
1	Material covenants of the proposed transaction	Borrowings made by Listed entity and finance cost on borrowings
2	Interest rate (in terms of numerical value or base rate and applicable spread)	Range from 9% to 18% as may be mutually agreed by the Parties.
3	Cost of borrowing *Note: This shall include all costs associated with the borrowing*	NA
4	Maturity / due date	1 year
5	Repayment schedule & terms	On Demand
6	Whether secured or unsecured	Unsecured
7	If secured, the nature of security & security coverage ratio	NA

Sr. No.	Particulars of the information	Information provided by the management
8	The purpose for which the funds will be utilized by the listed entity / subsidiary	The funds shall be utilised by the listed company for meeting working capital requirements required to ensure smooth and efficient conduct of its day-to-day operations.
C(4)	**Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary**	
1	Debt to Equity Ratio of the listed entity based on last audited financial statements Note: This shall not be applicable to listed banks/ NBFC/ insurance companies/ housing finance companies.	
	a. Before transaction	0.30 : 1
	b. After transaction	2.52 : 1
2	Debt Service Coverage Ratio of the listed entity based on last audited financial statements *Note: This shall not be applicable to listed banks/ NBFC/ insurance companies/ housing finance companies*.	
	a. Before transaction	4.95 : 1
	b. After transaction	0.21 : 1

Item No. 6:

In accordance with Section 149(10) and (11) of the Companies Act, 2013 ('the Act'), an Independent Director shall hold office for a term up to five years on the Board of the Company, but shall be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such reappointment in the Boards' Report.

Mr. Sachin Wagh was appointed as an Independent Director of the Company on 10th February, 2022 for a tenure of 5 years. Based on his skills, experience, knowledge and performance evaluation and recommendation of the Nomination and Remuneration Committee and the Board, in line with the Company's policy on Director's appointment and remuneration has proposed the reappointment of Mr. Sachin Wagh (DIN: 01056774) as an Independent Director for a second and final term of five years from the 10th February, 2027 to 09th February, 2032. The Company has received a notice in writing pursuant to Section 160 of the Act, from a Member signifying his intention to propose the candidature of Mr. Sachin Wagh as an Independent Director, to be reappointed under the provisions of Section 149(10) of the Act. The Company has received requisite consent/declarations for appointment of Mr. Sachin Wagh as an Independent Director as required under the Act and rules made hereunder. In the opinion of the Board and based on the Board's evaluation Mr. Sachin Wagh fulfils the conditions specified in the SEBI Listing Regulations, the Act and the Rules framed there under for his re-appointment as an Independent Director from the Company and she is independent of the Management.

A copy of the draft letter for the re-appointment Mr. Sachin Wagh as an Independent Director setting out the terms and conditions would be available for inspection without any fee by the Members at the Registered Office of the Company during normal business hours on all working days except Saturdays and Sundays up to the date of ensuing AGM. The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail the services of Mr. Sachin Wagh as an Independent Director, the Board recommends the resolution set forth in Item No. 6 relating to the reappointment of Mr. Sachin Wagh as an Independent Director of the Company, who shall be not liable to retire by rotation, by way of Special Resolution.

Except Mr. Sachin Wagh no other director(s) and Key Managerial Personnel(s) or their relatives, is in any way, concerned or interested, financially or otherwise, in this resolution.

Item No. 7:

In accordance with Section 149(10) and (11) of the Companies Act, 2013 ('the Act'), an Independent Director shall hold office for a term up to five years on the Board of the Company, but shall be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such reappointment in the Boards' Report.

Mrs. Kinjal Bhavin Gandhi was appointed as an Independent Director of the Company on 10th February, 2022 for a tenure of 5 years. Based on her skills, experience, knowledge and performance evaluation and recommendation of the Nomination and Remuneration Committee and the Board, in line with the Company's policy on Director's appointment and remuneration has proposed the reappointment of Mrs. Kinjal Bhavin Gandhi (DIN: 09376071) as an Independent Director for a second and final term of five years from the 10th February, 2027 to 09th February, 2032. The Company has received a notice in writing pursuant to Section 160 of the Act, from a Member signifying his intention to propose the candidature of Mrs. Kinjal Bhavin Gandhi as an Independent Director, to be reappointed under the provisions of Section 149(10) of the Act. The Company has received requisite consent/ declarations for appointment of Mrs. Kinjal Bhavin Gandhi as an Independent Director as required under the Act and rules made hereunder. In the opinion of the Board and based on the Board's evaluation Mrs. Kinjal Bhavin Gandhi fulfils the conditions specified in the SEBI Listing Regulations, the Act and the Rules framed there under for his re-appointment as an Independent Director from the Company and she is independent of the Management.

A copy of the draft letter for the re-appointment Mrs. Kinjal Bhavin Gandhi as an Independent Director setting out the terms and conditions would be available for inspection without any fee by the Members at the Registered Office of the Company during normal business hours on all working days except Saturdays and Sundays up to the date of ensuing AGM. The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail the services of Mrs. Kinjal Bhavin Gandhi as an Independent Director, the Board recommends the resolution set forth in Item No. 7 relating to the reappointment of Mrs. Kinjal Bhavin Gandhi as an Independent Director of the Company, who shall be not liable to retire by rotation, by way of Special Resolution.

Except Mrs. Kinjal Bhavin Gandhi no other director(s) and Key Managerial Personnel(s) or their relatives, is in any way, concerned or interested, financially or otherwise, in this resolution.

Item No. 8

The Board of Directors of the Company at its meeting held on 10th February, 2022, had appointed Mr. Ghanshyam Nanjibhai Patel as an Additional Executive Director of the Company, which was approved by the members at the Extra Ordinary General Meeting of the Company held on 10th June, 2022, for a period of five years with effect from 25th April, 2022. Accordingly, the current term of appointment of Mr. Ghanshyam Nanjibhai Patel as MD of the Company shall expire on 24th April, 2027.

Considering the rich experience, competence, dynamic leadership and the valuable contributions made by Mr. Ghanshyam Nanjibhai Patel towards bringing the Company to its current eminent position, the Board of Directors at its meeting held on 12th August, 2026, based on the recommendation of the Nomination and Remuneration Committee and the report of his performance evaluation, approved and recommended for approval of the members, the re-appointment of Mr. Ghanshyam Nanjibhai Patel as the MD of the Company, for another term of five years with effect from 25th April, 2027 to 24th April, 2032 on the terms of remuneration mentioned herein below, with powers to the Board of Directors to make such revision therein as may be appropriate from time to time, but within the ceiling/s laid down in the Act, the Listing Regulations or any statutory amendment thereof:

Terms and conditions of appointment:

1. Designation: Managing Director.
2. Tenure: Five years commencing from 31st March, 2026 to 30th March, 2031

3. Remuneration: 12,00,000 per annum

4. Duties & Responsibilities: To perform such duties as may be delegated by the Board from time to time and in accordance with the provisions of the Companies Act, 2013, and SEBI (LODR) Regulations, 2015.

The Company has received:

i. Consent in writing to act as Managing Director in Form DIR-2;

ii. Intimation in Form DIR-8 confirming that he is not disqualified from being appointed under Section 164 of the Companies Act, 2013.

iii. Brief Profile is Annexed as Annexure I

The Statement containing the information to be given to the members in terms of Schedule V to the Companies Act, 2013 is as under-

1	Nature of Industry	:	The Company is primarily engaged in activities relating to the real estate sector.
2	Date of Commencement of Activities	:	NA, since the Company has already commenced its business activities.
3	Foreign Earnings, Investments or collaborations	:	NIL
4	Financial performance based on given indicators	:	Financial performance of the Company for the indicators last 3 years are as under

Particulars	FY 25-26 (In Rs.)	FY 24-25 (In Rs.)	FY 23-24 (In Rs.)
Operational and other Income	44,038.66	11,301.96	29.66
Expenditure	41,354.25	11,100.84	81.27
Profit/(Loss) before Tax	2,684.41	201.12	(51.61)
Current Tax	670.39	29.92	-
Deferred Tax Liability / Assets	2.12	25.22	13.51
MAT credit entitlement	(9.02)	-	-
Profit/(Loss) after Tax	2,020.92	145.98	(38.11)

Information about the appointee:

1	Background details	:	Mr. Ghanshyambhai Nanjibhai Patel is an undergraduate and has completed his schooling from Gujarat. He is a businessman, having an experience of more than 29 (Twenty-Nine) years in the diamond industry and real estate sector.
2	Past Remuneration	:	NA
3	Job Profile and his Suitability	:	Mr. Ghanshyambhai Nanjibhai Patel has experience of more than 29 years in real estate sector and he is suitable for the position.
4	Remuneration proposed	:	Rs. 12 Lakh per annum

5	Comparative remuneration profile with respects to industry, size of the Company, profile of the position and person	:	Compared to the remuneration profile of persons with respect to this industry and size, Mr. Ghanshyambhai Nanjibhai Patel is entitled to the proposed remuneration.
6	Pecuniary relationship directly or indirectly with company, or relation with the managerial personnel, if any	:	Except being a part of the Promoter Group, holding *1,10,00,000 shares (25.49% of the total shareholding) and receiving remuneration, he does not have any pecuniary relationship directly or indirectly with the Company or relationship with the Key Managerial Personnel.
7	Recognition or awards	:	Nil

*The shareholding specified is as on June 30, 2026

Other information

1	Reasons for inadequate profits	:	NA
2	Steps taken or proposed to be taken for improvement	:	NA
3	Expected increase in productivity and profits in measurable terms	:	NA

Except Mr. Ghanshyambhai Nanjibhai Patel, Mr. Pareshbhai Nanjibhai Patel and their relatives are interested in the aforesaid resolution, None of the other Directors /Key Managerial Persons (KMP) or their relatives are interested in any way in the resolutions mentioned above except their Shareholdings in the Company.

Item No. 9

The Board of Directors of the Company at its meeting held on 10th February, 2022, had appointed Mr. Pareshbhai Nanjibhai Patel as an Additional Executive Director of the Company, which was approved by the members at the Extra Ordinary General Meeting of the Company held on 10th June, 2022, for a period of five years with effect from 25th April, 2022. Accordingly, the current term of appointment of Mr. Pareshbhai Nanjibhai Patel as Whole-Time Director of the Company shall expire on 24th April, 2027.

Considering the rich experience, competence, dynamic leadership and the valuable contributions made by Mr. Pareshbhai Nanjibhai Patel towards bringing the Company to its current eminent position, the Board of Directors at its meeting held on 12th August, 2026, based on the recommendation of the Nomination and Remuneration Committee and the report of his performance evaluation, approved and recommended for approval of the members, the re-appointment of Mr. Pareshbhai Nanjibhai Patel as the Whole-Time Director of the Company, for another term of five years with effect from 25th April, 2027 to 24th April, 2032 on the terms of remuneration mentioned herein below, with powers to the Board of Directors to make such revision therein as may be appropriate from time to time, but within the ceiling/s laid down in the Act, the Listing Regulations or any statutory amendment thereof:

Terms and conditions of appointment:

1. Designation: Whole-Time Director.
2. Tenure: Five years commencing from 31st March, 2026 to 30th March, 2031
3. Remuneration: 12,00,000 per annum
4. Duties & Responsibilities: To perform such duties as may be delegated by the Board from time to time and in accordance with the provisions of the Companies Act, 2013, and SEBI (LODR) Regulations, 2015.

The Company has received:

i. Consent in writing to act as Managing Director in Form DIR-2;

ii. Intimation in Form DIR-8 confirming that he is not disqualified from being appointed under Section 164 of the Companies Act, 2013.

iii. Brief Profile is Annexed as Annexure I

The Statement containing the information to be given to the members in terms of Schedule V to the Companies Act, 2013 is as under-

1	Nature of Industry	:	The Company is primarily engaged in activities relating to the real estate sector.
2	Date of Commencement of Activities	:	NA, since the Company has already commenced its business activities.
3	Foreign Earnings, Investments or Collaborations	:	Nil
4	Financial performance based on given indicators	:	Financial performance of the Company for the last 3 years are as under

Particulars	FY 25-26 (In Rs.)	FY 24-25 (In Rs.)	FY 23-24 (In Rs.)
Operational and other Income	44,038.66	11,301.96	29.66
Expenditure	41,354.25	11,100.84	81.27
Profit/(Loss) before Tax	2,684.41	201.12	(51.61)
Current Tax	670.39	29.92	-
Deferred Tax Liability / Assets	2.12	25.22	13.51
MAT credit entitlement	(9.02)	-	-
Profit/(Loss) after Tax	2,020.92	145.98	(38.11)

Information about the appointee:

1	Background details	:	Mr. Pareshbhai Nanjibhai Patel is an undergraduate and has completed his schooling from Gujarat. He is a businessman, having an experience of more than 30 (Thirty) years in the diamond industry and real estate sector.
2	Past Remuneration	:	NA
3	Job Profile and his Suitability	:	Mr. Pareshbhai Nanjibhai Patel has experience of more than 30 years in real estate sector and he is suitable for the position.
4	Remuneration proposed	:	Rs. 12 Lakh per annum
5	Comparative remuneration profile with respects to industry, size of the Company, profile of the position and person	:	Compared to the remuneration profile of persons with respect to this industry and size, Mr. Pareshbhai Nanjibhai Patel is entitled to the proposed remuneration.

6	Pecuniary relationship directly or indirectly with company, or relation with the managerial personnel, if any	:	Except being a part of the Promoter Group, holding * 1,10,00,000 shares (25.49% of the total shareholding) and receiving remuneration, he does not have any pecuniary relationship directly or indirectly with the Company or relationship with the Key Managerial Personnel.
7	Recognition or awards	:	Nil

*The shareholding specified is as on 30th June, 2026

Other information

1	Reasons for inadequate profits	:	NA
2	Steps taken or proposed to be taken for improvement	:	NA
3	Expected increase in productivity and profits in measurable terms	:	NA

Except Mr. Pareshbhai Nanjibhai Patel, Mr. Ghanshyambhai Nanjibhai Patel and their relatives are interested in the aforesaid resolution, None of Directors /Key Managerial Persons (KMP) or their relatives are interested in any way in the resolutions mentioned above except their Shareholdings, if any in the Company.

Date: 12th August, 2026
Place: Mumbai
Registered Office:
Yogi Limited
CIN: L70100MH1992PLC069958
B/404, The Capital, G-Block, Bandra Kurla Complex
Behind ICICI Bank, Bandra East Mumbai 400051
Tel. No. 022-49428888 / 9930268888,
Email address: info@yogiltd.com
Website: www.yogiltd.com

By Order the Board of Directors,

Sd/-
Divya Ramniranjan Sarraf
Company Secretary & Compliance officer

"ANNEXURE I" TO THE NOTICE

Details of Directors pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India are given below:

Name of the Director	**Mr. Sachin Shivaji Wagh**	**Mrs. Kinjal Bhavin Gandhi**	**Mr. Ghanshyambhai Nanjibhai Patel**	**Mr. Pareshbhai Nanjibhai Patel**	**Mr. Parth Shashikantbhai Kakadiya**
DIN	01056774	09376071	06647250	07257928	09545820
Date of Birth	15/05/1976	20/02/1986	29/03/1980	06/11/1977	11/02/1992
Age	50 years	40 years	46	48	34
Date of appointment	10th February, 2022	10th February, 2022	10th February, 2022	10th February, 2022	30th March, 2022
Nationality	Indian	Indian	Indian	Indian	Indian
Qualification	Graduate in Arts	Bachelor in Home Science	Under-graduate	Under-graduate	Graduate in commerce
Expertise in specific functional area	Mr. Sachin Wagh was General Manager (Finance) at Varun Industries Limited. He has an experience in the field of Finance. His Job profile also includes taking care of Finance related matter of the company, Day to day transactions of the company and approaching various banks to arrange working capital needs of the company.	Mrs. Kinjal Gandhi was working with HDFC Bank and has an experience in Personal Banking and is Deputy Manager in Retail Branch Banking. She was working as an Associate Sales Manager in Standard Chartered Bank for a period of 7 years.	Mr. Ghanshyambhai Nanjibhai Patel is an undergraduate and has completed his schooling from Gujarat. He is a businessman, having an experience of more than 29 years in the diamond industry and real estate sector.	Mr. Pareshbhai Nanjibhai Patel is an undergraduate and has completed his schooling from Gujarat. He is a businessman, having an experience of more than 306 years in the diamond industry and real estate sector.	Mr. Parth Shashikantbhai Kakadiya is a dynamic 30 years' Young entrepreneur with more than 14 years of experience in the Diamond retail and designing business.
Directorships held in other public companies (excluding private, foreign companies and Section 8 companies)	1. Mercury Ev-Tech Limited	1. Mangal Compusolution Limited	Nil	Nil	Nil

Name of the Director	Mr. Sachin Shivaji Wagh	Mrs. Kinjal Bhavin Gandhi	Mr. Ghanshyambhai Nanjibhai Patel	Mr. Pareshbhai Nanjibhai Patel	Mr. Parth Shashikantbhai Kakadiya
Relationship with Directors and Key Managerial Personnel	Not related to-any Director(s)	Not related to-any Director(s)	Brother of Mr. Pareshbhai Nanjibhai Patel	Brother of Mr. Ghanshyambhai Nanjibhai Patel	Not related to-any Director(s)
No. of Shares held in the company (as on 31st March, 2026)	-	-	1,10,00,000	1,10,00,000	-
Remuneration proposed to be paid	-	-	12,00,000/-	12,00,000/-	-
Remuneration last drawn (including sitting fees, if any) for financial year 2025-2026	1,10,000/-	1,10,000/-	-	-	-
Number of Board meetings attended during the financial year 2025-2026	11	11	11	11	11
Directorship of other Companies in India (as on 31st March, 2026)	-	-	1. Yogi Homes Private Limited 2. Farewell Real Estates Private Limited 3. Yogi Elitemach Private Limited 4. Yogi Seva Foundation	1. Yogi Elitemach Private Limited 2. Yogi Homes Private Limited 3. Yogi Seva Foundation	-

Name of the Director	Mr. Sachin Shivaji Wagh	Mrs. Kinjal Bhavin Gandhi	Mr. Ghanshyambhai Nanjibhai Patel	Mr. Pareshbhai Nanjibhai Patel	Mr. Parth Shashikantbhai Kakadiya
Chairmanship/ Membership of the Committees of the Board of the Directors (as on 31st March, 2026)	Stakeholder Relationship Committee (Chairman) Audit Committee (Chairman) Nomination & Remuneration Committee (Chairman) Risk Management Committee (Chairman)	Stakeholder Relationship Committee (Member) Audit Committee (Member) Nomination & Remuneration Committee (Member) Risk Management Committee (Member)	Stakeholder Relationship Committee (Member) Audit Committee (Member) Risk Management Committee (Member)	-	Stakeholder Relationship Committee (Member) Audit Committee (Member) Nomination & Remuneration Committee (Member)
Terms and Conditions of Appointment	Non-Executive Independent Director, not liable to retire by rotation	Non-Executive Independent Director, not liable to retire by rotation	Managing Director, not liable to retire by rotation	Whole-time Director, not liable to retire by rotation	Non-Executive Director, liable to retire by rotation

ROUTE MAP OF THE VENUE OF THE AGM

<u>Prominent Landmark: Near Babulnath Temple</u>

ATTENDANCE SLIP

CIN: L70100MH1992PLC069958

Name of the Company: Yogi Limited

Registered Office: B/404 The Capital, G-Block, Bandra Kurla Complex, Behind ICICI Bank, Bandra East, Mumbai - 400051

Members attending the Meeting in person or by Proxy are requested to complete the Attendance slip and hand it over at the entrance of the meeting room.

I hereby record my presence at the 34th Annual General Meeting of the at The Orient Club, 9 Chowpatty Sea Face, Mumbai 400007 on Saturday, 26th, September 2026.

....

Full name of the Member (in block letters)Signature

Folio No.: .... DP ID No.:*................................. Client ID No.:*............................

*Applicable for member holding shares in electronic form

....

Full name of the Proxy (in block letters) Signature

Form No. MGT-12
Polling Paper

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rule, 2014]

Name of the Company : Yogi Limited *(Formerly known as Parsharti Investment Limited)*
Registered Office : B/404, The Capital, G-Block, Bandra Kurla Complex Behind ICICI Bank, Bandra East Mumbai 400051
CIN : L70100MH1992PLC069958

BALLOT PAPER

S No.	Particulars	Details
1.	Name of the First Named Shareholder (In block letters)	
2.	Postal address	
3.	Registered Folio No. / *Client ID No. (*Applicable to investors holding share in dematerialized form)	
4.	Class of Share	

I hereby exercise my vote in respect of Ordinary/ Special Resolutions enumerated below by recording my assent or dissent to the said resolutions in the following manner:

No.	Item No.	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
1.	To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026, together with the Reports of the Board of Directors and the Auditors thereon.			
2.	To appoint a director in place of Mr. Parth Shashikant Kakadiya (DIN: 09545820), who retires by rotation and being eligible, offers himself re-appointment.			
3.	To declare maiden final dividend on equity shares for the financial year ended march 31, 2026			
4.	To appoint secretarial auditor.			
5.	Approval of related party transactions.			
6.	Re-Appointment Of Mr. Sachin Shivaji Wagh (Din: 01056774) As Non-Executive Independent Director Of The Company			
7.	Re-Appointment Of Mrs. Kinjal Bhavin Gandhi (Din: 09376071) As Non-Executive Independent Director Of The Company			

8.	To Approve the Re-Appointment of Mr. Ghanshyambhai Nanjibhai Patel As Managing Director of the company			
9.	To Approve the Re-Appointment of Mr. Pareshbhai Nanjibhai Patel As Whole-Time Director of the company			

Place: Date:	(Signature of the shareholder*)

(*as per Company records)

Form No. MGT – 11
Proxy Form
(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

CIN: L70100MH1992PLC069958

Name of the Company: YOGI LIMITED

Registered Office : B/404 The Capital, G-Block, Bandra Kurla Complex, Behind ICICI Bank Bandra (East), Mumbai 400051
Name of the Member (s):
Registered address:
E-mail Id:Folio No / Client Id: DP ID:
I / We, being the member(s) of Shares of the above mentioned company, hereby appoint

1.Name: ____________________

Address: ____________________

E-Mail ID: ____________________

Signature: ____________________
or failing him/her : ____________________

2.Name: ____________________

Address: ____________________

E-Mail ID: ____________________

Signature: ____________________
or failing him/her : ____________________

3.Name: ____________________

Address: ____________________

E-Mail ID: ____________________

Signature: ____________________
or failing him/her : ____________________

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the Annual General Meeting of the Company, to be held on Saturday, 26th September, 2026 at 04:00 p.m. at The Orient Club, 9 Chowpatty Sea Face, Mumbai 400007 and at any adjournment thereof, in respect of following resolutions as indicated below:

Resolution No.	Subject of the Resolution	Voting	
		For	Against
1.	To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026, together with the Reports of the Board of Directors and the Auditors thereon.		
2.	To appoint a director in place of Mr. Parth Shashikant Kakadiya (DIN: 09545820), who retires by rotation and being eligible, offers himself re-appointment.		

Resolution No.	Subject of the Resolution	Voting	
		For	Against
3.	To declare maiden final dividend on equity shares for the financial year ended March 31, 2026.		
4.	To appoint secretarial auditor.		
5.	Approval of related party transactions.		
6.	Re-Appointment Of Mr. Sachin Shivaji Wagh (Din: 01056774) As Non-Executive Independent Director Of The Company		
7.	Re-Appointment Of Mrs. Kinjal Bhavin Gandhi (Din: 09376071) As Non-Executive Independent Director Of The Company		
8.	To Approve the Re-Appointment of Mr. Ghanshyambhai Nanjibhai Patel As Managing Director of the company		
9.	To Approve the Re-Appointment of Mr. Pareshbhai Nanjibhai Patel As Whole-Time Director of the company		

Affix Revenue Stamp

Signed this ______ day of _______ , 2026

Signature of Shareholder

Signature of Proxy Holder (s)

BOARD REPORT

To,

The Members,

Your Directors are pleased to present the 34th Annual Report on the business and operations of the Company together with the audited financial statements (standalone as well as consolidated) for the financial year ended 31st March, 2026.

1. FINANCIAL PERFORMANCE:

The Audited Financial Statements of your Company as on 31st March, 2026, are prepared in accordance with the relevant applicable Indian Accounting Standards ("Ind AS") and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the provisions of the Companies Act, 2013 ("Act"). The summarized financial highlights are depicted below:

				(Amount in Lakhs
Particulars	**Standalone**		**Consolidated**	
	Year ended 31.03.2026	**Year ended 31.03.2025**	**Year ended 31.03.2026**	**Year ended 31.03.2025**
Revenue From Operations	43,945.07	11,107.20	43,945.07	11,107.20
Other Income	93.59	194.76	347.71	194.76
Total Income	**44,038.66**	**11,301.96**	**44,292.78**	**11,301.96**
Total Expenses	41,354.25	11,100.84	41,461.38	11,101.42
Profit before tax (PBT)	2,684.41	201.12	2,831.40	200.54
Taxation				
- Current Tax	670.39	29.92	721.92	29.92
- Previous Tax	-	-		
- Deferred Tax Asset	-6.90	25.22	-8.03	25.07
- MAT Credit Entitlement	-	-	-	-
Profit After Tax	2,020.92	145.98	2,117.51	145.55
Other Comprehensive Income (net of tax)	-	-	-	-
Total Comprehensive Income for the year	**2,020.92**	**145.98**	**2,117.51**	**145.55**

2. FINANCIAL HIGHLIGHTS:

During the year ended 31st March 2026, Operational Revenue including other income on Standalone basis was 44,038.66/- Lakhs and Profit / (Loss) Before Tax was 2684.41/- Lakhs v/s 11,301.96/- revenue in previous year while Net Profit / (Loss) for the financial year ended 31st March, 2026 was 2,020.92/- Lakhs v/s 145.98/- Lakhs in previous year.

On a Consolidated Basis, the Operational revenue including other income stood at 44,292.78/- Lakhs. The Profit/(Loss) Before Tax was Rs. 2,831.40 Lakhs and the Net Profit/(Loss) for the financial year ended 31st March, 2026 was Rs. 2,117.51 Lakhs.

Your Company has taken several remedial steps to meet the challenges viz. measures in saving cost at all front of operations, optimize use of available resources etc.

A detailed analysis on the operations of the Company during the year under review and outlook for the current year is included in the Management Discussion and Analysis Report forming an integral part of this Annual Report.

3. BUSINESS OPERATIONS:

During the year under review, the Company continued to focus on its core real estate and construction activities while exploring opportunities for business growth and diversification in line with its long-term strategic objectives. The Company's expanded objects, which include machinery manufacturing and trading, provide opportunities to explore new business avenues, diversify its revenue streams, create synergies with its existing operations and strengthen its presence across allied sectors.

4. DIVIDEND

Based on the Company's performance, the Board recommended a dividend of Rs. 0.25/- per share on 4,50,00,000 Equity shares of Rs. 10 each, subject to the approval of the Members. The final dividend on equity shares, if approved by the Members, would involve a cash outflow of Rs. 1.125 crore. Pursuant to the Finance Act, 2020, dividend income is taxable in the hands of the Members effective April 1, 2020, and the Company is required to deduct tax at source (TDS) from dividend paid to the Members at prescribed rates as per the Income-Tax Act, 2025.

The Record date for the purpose of the final dividend for the financial year ended 31st March, 2026, is Saturday, 19th September, 2026

The Dividend Distribution Policy, in terms of Regulation 43A of the Listing Regulations, can be accessed on the Company's website at www.yogiltd.com

5. TRANSFER TO RESERVE

The Board does not propose to transfer any amount to reserves during the Financial Year 2025-26.

6. DEPOSITS

There were no outstanding deposits within the meaning of Section 73 and 74 of the Act read with rules made thereunder at the end of FY 2025-26 or the previous financial years. Your Company did not accept any deposit during the year under review.

7. SHARE CAPITAL:

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Capital: Equity Shares of Rs 10/- each	4,50,00,000	45,00,00,000	4,50,00,000	45,00,00,000
*Issued, Subscribed & Paid-Up Capital: Equity Shares of Rs 10/- each	4,31,60,000	43,16,00,000	4,09,60,000	40,96,00,000

During the period under review, the company has allotted Equity Shares pursuant to conversion of Warrants by way of preferential allotment to Member of Promoter Group on 07th April, 2025.

8. CORPORATE RESTRUCTURING:

i. Acquisition:

During the year under review, your Company have made following acquisition:

A. The company has acquired 100% stake of Yogi Homes Private Limited, a Private Limited company incorporated under the provisions of The Companies Act, 2013.

B. The Company invested Rs. 45 Crore (Rupees Forty-Five Crore only) in Farewell Real Estate Private Limited by way of subscription to Optionally Convertible Debentures (OCDs). Further, pursuant to the Share Purchase Agreement (SPA), the Company acquired approximately 60% stake in Farewell Real Estate Private Limited with effect from July 1, 2025.

C. The Company made a further investment of Rs. 19,990 (Rupees Nineteen Thousand Nine Hundred Ninety only) in Yogi Horizons LLP, resulting in the Company holding 99.99% stake in the LLP.

D. The Company acquired 95% stake in Yogi Realtors LLP with effect from 18th June, 2025 in Yogi Realtors LLP.

ii. Divestment:

During the year under review, the company has not made any disinvestment.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the year under review, your Company has made loans, and made investments in compliance with Section 186 of the Act. The particulars of loans, guarantee and investments made during the year under review, are given in the notes forming part of the financial statements.

10. CHANGE IN NATURE OF BUSINESS:

There is no change in the nature of Business during the period under review

11. DETAILS OF SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANIES:

The details of the subsidiaries, joint ventures or associate companies is as mentioned below:

Sr. no.	Name of the Company	Subsidiaries, Joint Ventures or Associate
1.	Yogi Homes Private Limited	Wholly Owned Subsidiary Company
2.	Yogi Elitemach Private Limited	Wholly Owned Subsidiary Company
3.	Farewell Real Estate Private Limited	Subsidiary Company
4.	Yogi Horizons LLP	Subsidiary LLP
5.	Yogi Realtors LLP	Subsidiary LLP

The highlights of the financial performance of the Subsidiary Company for the financial year 2025 - 26 are disclosed in form AOC - 1, which annexed herewith as ***"Annexure A"***.

Material Subsidiary:

As on 31st March, 2026, the company has no unlisted material subsidiary.

12. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

As of 31st March, 2026, the Company's Board had six members comprising of two Executive Directors, three Independent Directors and one Non-Executive Non Independent Director including one Woman Director. The details of Board and Committee composition, tenure of directors, and other details are available in the Corporate Governance Report, which forms part of this Annual Report. In terms of the requirement of the SEBI Listing Regulations, the Board has identified core skills, expertise, and competencies of the Directors in the context of your Company's business for effective functioning. The key skills, expertise and core competencies of the Board of Directors are detailed in the Corporate Governance Report, which forms part of this Annual Report.

Appointment/ Cessation/ Change in Designation of Directors:

In accordance with the provisions of Section 152 of the Act, read with rules made thereunder and Articles of Association of your Company, Mr. Parth Shashikantbhai Kakadiya is liable to retire by rotation at the ensuing AGM and being eligible, offers himself for re-appointment.

Declaration from Independent Directors:

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1) (b) of the SEBI Listing Regulations and there has been no change in the circumstances which may affect their status as an Independent Director. The Independent Directors have also given declaration of compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to their name appearing in the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

Key Managerial Personnel:

During the period under review, the following are Key Managerial Personnel ("KMPs") of the Company as per Sections 2(51) and 203 of the Act:

1. Mr. Mahesh Kumar Rajguru, Chief Financial Officer
2. Mr. Patel Pareshbhai Nanjibhai, Whole-time director
3. Ms. Jessica Gandhi, Company Secretary & Compliance officer (upto 27th February, 2026)
4. Ms. Divya Sarraf, Company Secretary & Compliance officer (w.e.f. 14th March, 2026)

13. NUMBER OF MEETINGS OF THE BOARD:

The Board met 11 (Eleven) times during the year under review. The intervening gap between the meetings did not exceed 120 days, as prescribed under the Act and SEBI Listing Regulations. The details of board meetings and the attendance of the Directors are provided in the Corporate Governance Report, which forms part of this Annual Report.

14. COMMITTEES OF BOARD:

As required under the Act and the SEBI Listing Regulations, the Company has constituted various Statutory Committees. As on 31st March, 2026, the Board has constituted the following committees:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders Relationship Committee
- Risk Management Committee

After the Closure of financial year the company has constituted Corpoarte Social Responsibility Committee.

Details of composition, terms of reference and number of meetings held for respective Committees are given in the Report on Corporate Governance, which forms a part of this Annual Report.

15. INDEPENDENT DIRECTORS' MEETING:

The Independent Directors met on 26th March, 2026 without the attendance of Non-Independent Directors and members of the management. The Independent Directors reviewed the performance of Non-Independent Directors, the Committees and the Board as a whole along with the performance of the Chairman of your Company, taking into account the views of Executive Directors and Non-Executive Directors and assessed the quality, quantity and timeliness of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

16. BOARD EVALUATION:

The Board adopted a formal mechanism for evaluating its performance and as well as that of its committees and individual Directors, including the Chairman of the Board. The exercise was carried out through a structured evaluation process covering various aspects of the Board's functioning such as composition of the Board and committees, experience and competencies, performance of specific duties and obligations, contribution at the meetings and otherwise, independent judgment, governance issues etc. At the Board meeting that followed the above mentioned meeting of the Independent Directors, the performance of the Board, its Committees, and individual directors was also discussed. Performance evaluation of independent directors was done by the entire Board, excluding the independent director being evaluated.

17. BOARD FAMILIARISATION AND TRAINING PROGRAMME:

The Board is regularly updated on changes in statutory provisions, as applicable to your Company. The Board is also updated on the operations, key trends and risk universe applicable to your Company's business. These updates help the Directors in keeping abreast of key changes and their impact on your Company. An annual strategy retreat is conducted by your Company where the Board provides its inputs on the business strategy and long- term sustainable growth for your Company. Additionally, the Directors also participate in various programmes /meetings where subject matter experts apprise the Directors on key global trends. The details of such programmes are provided in the Corporate Governance Report, which forms part of this Annual Report.

18. DIRECTORS' RESPONSIBILITY STATEMENT

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors including audit of internal financial controls over financial reporting by the statutory auditors and the reviews performed by Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2025-26.

Accordingly, pursuant to Section 134(3)(c) and 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that-

i. in the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures;

ii. they have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit of the Company for the year;

iii. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. they have prepared the annual accounts on a going concern basis;

v. they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively;

vi. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

19. INTERNAL FINANCIAL CONTROL SYSTEMS AND ADEQUACY

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company. During the year, such control was tested and no reportable material weakness in the design or operation was observed.

20. CORPORATE SOCIAL RESPONSIBILITY

During the FY 2025-26, Corporate Social Responsibility is not applicable to the company.

Subsequent to the close of the Financial Year 2025-26, the Company became covered under the applicability criteria prescribed under Section 135 of the Companies Act, 2013. Accordingly, the Board of Directors, at its meeting held on 15th May 2026, constituted the Corporate Social Responsibility Committee and approved the Corporate Social Responsibility Policy of the Company in compliance with the provisions of the Companies Act, 2013 and the rules framed thereunder.

21. MANAGEMENT DISCUSSION & ANALYSIS REPORT

The Management Discussion and Analysis of financial condition, including the results of operations of the Company for the year under review as required under Regulation 34(2)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is provided as a ***"Annexure B".***

22. CORPORATE GOVERNANCE

The report on Corporate Governance as stipulated under the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 forms an integral part of this report and is provided as a ***"Annexure C"***.

A certificate from M/s. Sachin Singh & Associates, Practicing Company Secretary regarding compliance on conditions of corporate governance as stipulated in the Listing Regulations is also appended to the report on Corporate Governance.

23. ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, a copy of the Annual Return as on 31st March, 2026 is available on the Company's website www.yogiltd.com

24. RELATED PARTY TRANSACTIONS

In accordance with the relevant provisions of the Act and rules framed thereunder and Regulation 23 of the SEBI Listing Regulations, the Company has in place a Related Party Transaction ("RPT") Policy. All related party transactions ("RPT") entered into during the financial year 2025-26 were in accordance with the Company's RPT Policy and on an arms' length basis and in the ordinary course of business.

All RPTs are placed before the Audit Committee and the Board for approvals Pursuant to the provisions of Regulation 23 of the SEBI Listing Regulations, company has filed half yearly reports to the stock exchanges, for the related party transactions.

In accordance with the provisions of the Companies Act, 2013 and the Rules framed thereunder, all transactions entered into by the Company with related parties during the financial year 2025-26 were in compliance with Section 188 of the Act, being in the ordinary course of business and at arm's length basis. The particulars of such related party transactions have been disclosed in the financial statements of the Company in compliance with the applicable Accounting Standards. Form **AOC-2** has attached as ***"Annexure D".***

25. STATUTORY AUDITORS & AUDITORS' REPORT:

Pursuant to the provisions of Section 139 of the Act, M/s. G. K. Choksi & Co., Chartered Accountants, Mumbai (ICAI Firm Registration No. 125442W) are the Statutory Auditors of the Company, as per their appointment at the 33rd AGM of the Company held on 13th September, 2025, for a period of 5 (five) years.

The requirement of seeking ratification of members for continuing the appointment of Statutory Auditors at every AGM was withdrawn by the Companies (Amendment) Act, 2017 w.e.f. 07th May, 2018.

M/s G. K. Choksi & Co., Chartered Accountants, Mumbai, have confirmed that they are eligible and are in compliance with the provisions specified under Section 141(3)(g) of the Act and they are not disqualified to act as Statutory Auditors in terms of the provisions of Sections 139 and 141 of the Act and the Companies (Audit and Auditors) Rules, 2014. The Report of the Statutory Auditor forming part of the Annual Report, does not contain any qualification, reservation, adverse remark or disclaimer. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

26. SECRETARIAL AUDITORS & AUDITORS' REPORT:

During the year under the review, M/s. Nishant Bajaj & Associates, Practicing Company Secretary, resigned from the post of Secretarial Auditor of the company, resulting in a casual vacancy. Pursuant to the applicable provisions of the Companies Act, 2013 and the rules made thereunder, the Board of Directors appointed M/s. Sachin Singh & Associates, Practicing Company Secretaries, (C. P. No. 28269) to fill the casual vacancy and act as the Secretarial Auditor of the Company. M/s. Sachin Singh & Associates, Practicing Company Secretary, has confirmed that he is not disqualified to be appointed as a Secretarial Auditor and is eligible to hold office as Secretarial Auditor of your Company.

Further, pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has recommended the appointment of M/s. Sachin Singh & Associates, Practicing Company Secretaries, (C. P. No. 28269) as Secretarial Auditor of the Company for a term of four (4) consecutive years commencing from the conclusion of the ensuing Annual General Meeting, subject to approval of the Members at the ensuing Annual General Meeting.

Pursuant to the provisions of Section 204 of the Act, read with the rules made thereunder, M/s. Sachin Singh& Associates, Practicing Company Secretary, (C. P. No. 28269) to undertake the Secretarial Audit of your Company for FY 2025-26. The Secretarial Audit Report for the year under review is provided as "**Annexure-E"** of this report.

27. INTERNAL AUDITORS & AUDITORS' REPORT:

The Board, upon the recommendation of the Audit Committee, has appointed M/s. Saurabh Bajaj & Associates, Chartered Accountants, as the Internal Auditor of the Company for financial year 2025-2026.

The observations made in the Internal Auditors' Report are self-explanatory and therefore do not call for any further comments.

28. PARTICULARS OF EMPLOYEES AND MANAGERIAL REMUNERATION

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in the Annual Report and is marked as **"Annexure F"** to this Report.

29. PREVENTION OF SEXUAL HARASSMENT:

The Company has zero tolerance for sexual harassment at the workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the workplace, to provide protection to employees at the workplace and for the prevention and redressal of complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

During FY26, the Company further strengthened its commitment to creating a safe, respectful and inclusive workplace by introducing a genderneutral Policy on Prevention of Sexual Harassment (POSH), extending protection and redressal mechanisms to all employees, irrespective of gender.

The policy is supported by duly constituted Internal Committees, ensuring confidentiality, impartiality, fairness and timely resolution of complaints in accordance with applicable laws and internal governance standards. Focused efforts continued to reinforce awareness and sensitization on POSH through training and outreach initiatives, aimed at fostering a culture of dignity, respect and psychological safety across the organization.

The Company has not received any complaints relating to sexual harassment during financial year 2025-26.

i. Number of Complaints filed during the financial year – NIL

ii. Number of complaints disposed of during the financial year – NIL

iii. Number of complaints pending as on end of the financial year - NIL

30. DISCLOSURE UNDER MATERNITY BENEFIT ACT, 1961:

The Company has complied with the applicable provisions of the Maternity Benefit Act, 1961 and the rules made thereunder. The Company has ensured that all eligible women employees are provided with maternity benefits and other entitlements as prescribed under the Act. The Company remains committed to providing a safe, supportive, and inclusive work environment for its women employees.

31. VIGIL MECHANISM/ WHISTLE BLOWER POLICY

Your Company has in place a vigil mechanism for directors and employees to report concerns about unethical behaviour, actual or suspected fraud or violation of your Company's Code of Conduct.

Under the vigil mechanism of the Company, which also incorporates a Whistle Blower Policy in terms of Regulation 22 of the SEBI Listing Regulations, protected disclosures can be made by a whistle blower through an e-mail, or dedicated telephone line or a letter to the Chairman of the Audit Committee. Adequate safeguards are provided against victimization to those who avail of the vigil mechanism.

The Whistle Blower Policy is available on the Company's website at the www.yogiltd.com

32. LISTING ON STOCK EXCHANGE

The Company shares are listed on the BSE Ltd and the Company has paid the listing fees for the Financial Year 2025-26. The shares of the Company are traded at The BSE Ltd having Nation-wide terminals.

33. DEPOSITORIES

The Company's shares are available for dematerialization with both the Depositories i.e. National Securities Depository Limited and Central Depository Services (India) Limited. The trading in Equity Shares of the Company is permitted only in dematerialized form as per the notification issued by the SEBI. Further, the Company's shares are regularly traded and have never been suspended from Trading. The Annual Custody fees for the FY 2025-26 have been paid to both the Depositories.

34. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO ETC.

Conservation of Energy:

i. The steps taken or impact on conservation of energy: -

The company is putting continuous efforts to reduce the consumption of energy and maximum possible saving of energy.

ii. The steps taken by the company for utilizing alternate sources of energy: -

The Company has used alternate source of energy, whenever and to the extent possible

iii. The capital investment on energy conservation equipment: - Nil

Technology Absorption:

i. The effort made towards technology absorption: - No specific activities have been done by the Company.

ii. The benefits derived like product improvement, cost reduction, product development or import substitution: - No specific activity has been done by the Company.

iii. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year: - NA

iv. The expenditure incurred on Research & Development: - NIL

Foreign Exchange Earnings and Outgo:

During the year, the total foreign exchange used was NIL (previous year Nil) and the total foreign exchange earned was NIL (previous year Nil).

35. RISK MANAGEMENT POLICY:

The Company has put in place Risk Management Policy compatible with the type and size of operations and risk perception. The said policy is drawn up based on the guidelines of SEBI and stock exchanges issued in this regard.

Your Company has a well-constituted Risk Management Committee, entrusted with the responsibility of assisting the Board in overseeing and approving the enterprise-wide risk management framework and ensuring that all material risks faced by the organization are duly identified, assessed and adequately mitigated through a capable risk management infrastructure.

36. CYBER SECURITY:

In view of increased cyber-attack scenarios, the cyber security maturity is reviewed periodically and the processes, technology controls are being enhanced in-line with the threat scenarios. Your Company's technology environment is enabled with real time security monitoring with requisite controls at various layers starting from end user machines to network, application and the data. During the year under review, your Company did not face any incidents or breaches or loss of data breach in cyber security.

37. CODE OF CONDUCT:

The Company has adopted a Code of Conduct ("Code") to regulate, monitor and report trading in Company's shares by Company's designated persons and their immediate relatives as per the requirements under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The Code, inter alia, lays down the procedures to be followed by designated persons while trading/ dealing in Company's shares and sharing Unpublished Price Sensitive Information ("UPSI").

The Code covers Company's obligation to maintain a digital database, mechanism for prevention of insider trading and handling of UPSI, and the process to familiarize with the sensitivity of UPSI. Further, it also includes code for practices and procedures for fair disclosure of unpublished price sensitive information. The employees undergo a mandatory training/ certification on this Code to sensitize themselves and strengthen their awareness.

The code of Conduct will be accessed at www.yogiltd.com

38. DISCLOSURE WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

The Company does not have any of its securities lying in demat/unclaimed suspense account arising out of public/bonus/right issues as at 31st March, 2026. Hence, the particulars relating to aggregate number of shareholders and the outstanding securities in suspense account and other related matters does not arise.

39. RAISING OF FUNDS BY ISSUANCE OF CONVERTIBLE WARRANTS ON PREFERENTIAL BASIS:

Pursuant to the shareholders' approval granted at the Extra-Ordinary General Meeting held on 24th October, 2024, the Company allotted 07th April, 2025 the second tranche of 22,00,000 equity shares upon conversion of convertible warrants on a preferential basis. The shares were of face value Rs. 10/- each, issued at a price of Rs. 32/- per share (including a premium of Rs. 22/-), to promoters and non-promoters for cash consideration, by way of a preferential issue on a private placement basis, in accordance with the provisions of Sections 42 and 62 and other applicable provisions of the Companies Act, 2013, read with the rules made thereunder and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

40. MATERIAL CHANGES AND COMMITMENTS

During the year under review, the Company has Incorporated a Wholly Owned Subsidiary and accordingly, the Consolidated Financial Statements of the Company have been prepared and presented for the first time in compliance with the applicable provisions of the Companies Act, 2013 and the relevant Accounting Standards.

During the financial year 2025-26, the Company has acquired majority stakes in the following entities:

a. M/s. Farewell Real Estate Private Limited – 59.91%

b. M/s. Yogi Horizons LLP – 75%

c. M/s. Yogi Realtors – 95%

d. M/s. Yogi Homes Private Limited – 100%

These acquisitions will enable the Company to expand its business operations and presence in the sector.

41. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Courts/ Regulators or Tribunals impacting the going concern status and Company's operations in future.

42. COMPLIANCE OF ACCOUNTING STANDARDS:

As per requirements of the SEBI Listing Regulations and applicable Accounting Standards, your Company has made proper disclosures in the Financial Statements. The applicable Accounting Standards have been duly adopted pursuant to the provisions of Sections 129 and 133 of the Act.

43. COMPLIANCE OF SECRETARIAL STANDARDS

During the year under review, your Company has complied with all the applicable provisions of Secretarial Standard-1 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India.

44. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under review, there were no application made or proceedings pending in the name of the company under the Insolvency and Bankruptcy Code, 2016.

45. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT IN ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the year under review, there has been no one time settlement of Loans taken from Banks and Financial Institutions.

46. REPORTING OF FRAUDS

There was no instance of fraud during the year under review, which required the Statutory Auditors to report to the audit committee and/or board under Section 143(12) of Act and Rules framed thereunder.

47. APPRECIATION

Your Directors take this opportunity to convey their deep sense of gratitude for valuable assistance and Co-operation extended to the Company by all valued customers and bankers of the Company.

Your Directors also wish to place on record their sincere appreciation for the valued contribution, unstinted efforts by the employees at all levels which contributed, in no small measure, to the progress and the high performance of the Company during the year under review.

BY THE ORDER OF THE BOARD
FOR YOGI LIMITED

Sd/-	**Sd/-**
(Ghanshyambhai Nanjibhai Patel)	**(Pareshbhai Nanjibhai Patel)**
Managing Director	**Whole Time Director**
DIN: 06647250	**DIN: 07257928**
Date: 12th August, 2026	**Date: 12th August, 2026**
Place: Mumbai	**Place: Mumbai**

"ANNEXURE A" to Board Report

Form AOC- 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures

"Part A Subsidiaries"

(Information in respect of each subsidiary to be presented with amounts in Rs. lakhs)

1. Number of Subsidiaries - 5

1.	Name of the subsidiary	Yogi Elitemach Private Limited	Yogi Homes Private Limited	Farewell Real Estates Private Limited	Yogi Horizon LLP	Yogi Realtors LLP
2.	The date since when subsidiary was acquired	08th March, 2025	26th September, 2025	01st July, 2025	11th July, 2025	18th June, 2025
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	01st April, 2025 to 31st March, 2026	01st April, 2025 to 31st March, 2026	01st April, 2025 to 31st March, 2026	01st April, 2025 to 31st March, 2026	01st April, 2025 to 31st March, 2026
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	NA	NA	NA	NA	NA
5.	Share capital	10.00	1.18	691.00	1.00	100.00
6.	Reserves and surplus	(3.82)	(18.08)	110.14	-	-
7.	Total assets	3,711.43	2864.04	5379.61	0.9911	6623.77
8.	Total Liabilities	3,705.25	2,880.94	4578.47	0.2511	6500.64
9.	Investments	-	449.85	-	-	-
10.	Turnover	-	-	-	-	-
11.	Profit before taxation	(4.42)	(23.11)	163.01	(0.2589)	33.55
12.	Provision for taxation	(1.02)	-	41.00	-	10.42
13.	Profit after taxation	(3.40)	(23.11)	122.01	(0.2589)	23.12
14.	Proposed Dividend	-	-	-	-	-
15.	Extent of shareholding (in percentage)	100%	100%	59.91%	75%	95%

1. Names of subsidiaries which are yet to commence operations - 0
2. Names of subsidiaries which have been liquidated or sold during the year- 0

"Part B Associates and Joint Ventures"

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

3. Number of Associate / Joint Venture – 0
4. Number of Associates or Joint Ventures which are yet to commence operations – 0
5. Number of Associates or Joint Ventures which have been liquidated or have ceased to be associate or Joint Venture sold during the year - 0

BY THE ORDER OF THE BOARD
FOR YOGI LIMITED

Sd/-	**Sd/-**
(Ghanshyambhai Nanjibhai Patel)	**(Pareshbhai Nanjibhai Patel)**
Managing Director	**Whole Time Director**
DIN: 06647250	**DIN: 07257928**
Date: 12th August, 2026	**Date: 12th August, 2026**
Place: Mumbai	**Place: Mumbai**

"ANNEXURE B" to Board Report

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENT:

India's real estate sector continues to grow due to increasing urbanization, better infrastructure, and rising demand for quality residential and commercial projects. Government initiatives, improved connectivity, and higher disposable incomes have also contributed to the growth of the sector.

Yogi Limited has aligned its business strategy with these opportunities by focusing on quality developments and creating long-term value for customers and shareholders. During the year, the Company made significant progress through its flagship ***Yogi Sea Project***, which reflects the Company's commitment to developing premium real estate with modern amenities and sustainable construction practices.

The successful execution of the project and improved business performance demonstrate the Company's ability to identify opportunities and adapt to changing market conditions.

OPPORTUNITIES AND THREATS:

The Government of India remains steadfast in its commitment to fostering the healthy growth of the capital market, recognizing it as a key driver of economic development. Policy reforms and proactive measures by regulatory bodies continue to enhance transparency, strengthen governance standards, and restore investor confidence. This evolving ecosystem presents significant opportunities for businesses with strong fundamentals to expand, innovate, and deliver sustainable value.

At the same time, the business environment is not without challenges. Your Company remains vigilant to potential threats arising from intensifying competition, dynamic industry trends, cost fluctuations, and evolving regulatory frameworks. By adopting a proactive approach, leveraging operational efficiencies, and aligning strategies with market realities, the Company continues to safeguard its competitive position while preparing itself to capture emerging opportunities in the sector.

SEGMENT–WISE OR PRODUCT-WISE PERFORMANCE:

The business operations of the Company are primarily classified into two segments: Real Estate and Trading in Machinery.

The Real Estate segment continues to be the core focus of the Company's activities. Supported by favorable government policies, increasing urbanization, and rising demand for residential as well as commercial spaces, the sector offers significant opportunities for sustainable growth. The Company has been strategically investing in quality projects with a focus on timely execution, customer satisfaction, and value creation. By aligning its operations with evolving market trends and regulatory requirements, the Company has been able to strengthen its market presence while mitigating risks associated with cyclical fluctuations.

The Trading in Machinery segment complements the core business by diversifying revenue streams and reducing over-dependence on a single line of activity. This segment enables the Company to tap into opportunities in allied markets, ensures steady cash flows, and contributes to overall business stability. It not only supports the Company's risk management framework but also enhances its ability to withstand industry-specific challenges in the real estate domain.

Together, these two segments create a balanced and resilient business model, positioning the Company for sustainable growth while delivering value to all stakeholders.

OUTLOOK:

Yogi Limited has successfully navigated past challenges and continues to focus on its core business in the real estate sector. The Company is engaged in activities such as:

1. Real estate development, contracting, and building
2. Town planning and infrastructure development
3. Acquisition and development of immovable and movable properties of all types
4. Renting, leasing, or other arrangements involving properties and assets including equipment, construction machinery, buildings, plots, vehicles, plants, ships, aircraft, vessels, computers, and other assets

The Company remains committed to strengthening its presence in the real estate sector. With strategic planning and operational efficiency, there are strong grounds to believe that Yogi Limited will deliver even better results in FY 2026.

RISK AND CONCERNS:

The external business environment continues to present uncertainties and challenges arising from global economic volatility, domestic market fluctuations, and evolving regulatory frameworks. As a financial and management services-oriented company operating within the real estate sector, **Yogi Limited** is exposed to multiple risks that require continuous monitoring and proactive management. Key risks include:

1. **Volatile Capital Markets** – Fluctuations in equity and debt markets can impact investor sentiment, project funding, and overall business confidence.
2. **Interest Rate Fluctuations** – Variations in borrowing costs directly affect project viability, customer affordability, and profitability.
3. **Changes in Government Policies** – Regulatory amendments relating to real estate, taxation, and capital markets may influence business operations and compliance requirements.
4. **Liquidity Risks** – Delays in collections, restricted access to credit, or mismatched cash flows can affect the Company's operational flexibility.
5. **Competitive Pressures** – Intense competition from established and emerging players in the real estate and allied segments could impact market share and margins.

The Company adopts a robust risk management framework that emphasizes early identification, continuous monitoring, and timely mitigation of risks. Strategic measures include prudent financial planning, diversification of business operations, maintaining strong relationships with financial institutions, and ensuring regulatory compliance. By adopting a proactive and resilient approach, the Company seeks to minimize potential adverse impacts while safeguarding the interests of its stakeholders and strengthening long-term sustainability.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has in place a well-structured and robust internal control framework designed to ensure orderly and efficient conduct of its business operations, safeguarding of assets, adherence to statutory and regulatory compliances, and reliability of financial reporting.

Internal audits are carried out at regular intervals by an independent professional firm of Chartered Accountants. The scope of these audits covers all critical areas of operations and processes. Audit findings and recommendations are reported directly to the management, enabling timely corrective action and continuous improvement in systems and procedures.

The Audit Committee of the Board reviews the adequacy and effectiveness of the internal control environment, audit findings, and the status of implementation of recommendations on a periodic basis. This oversight mechanism ensures that risks are appropriately identified and mitigated, and that the internal control system remains aligned with the scale and complexity of the Company's operations.

The Board is of the opinion that the Company's internal control framework is adequate, commensurate with its business size and nature of operations, and provides a reasonable assurance regarding the achievement of its objectives relating to operational efficiency, compliance, and reliability of financial and management reporting.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

				(Rs. In Lakhs)
Particulars	**Standalone**		**Consolidated**	
	Year ended 31.03.2026	**Year ended 31.03.2025**	**Year ended 31.03.2026**	**Year ended 31.03.2025**
Revenue From Operations	43,945.07	11,107.20	43,945.07	11,107.20
Other Income	93.59	194.76	347.71	194.76
Total Income	**44,038.66**	**11,301.96**	**44,292.78**	**11,301.96**
Total Expenses	41,354.25	11,100.84	41,461.38	11,101.42
Profit before tax (EBIDTA)	2,684.41	201.12	2,831.40	200.54
Taxation				
- Current Tax	670.39	29.92	721.92	29.92
- Previous Tax	-	-		
- Deferred Tax Asset	-6.90	25.22	-8.03	25.07
- MAT Credit Entitlement	-	-	-	
Profit After Tax	2,020.92	145.98	2,117.51	145.55
Other Comprehensive Income (net of tax)	-	-	-	-
Total Comprehensive Income for the year	**2,020.92**	**145.98**	**2,117.51**	**145.55**

HUMAN RESOURCE DEVELOPMENT / INDUSTRIAL RELATIONS:

The Company firmly believes that its people are its most valuable asset and that a motivated, skilled, and engaged workforce is central to achieving sustainable growth. Accordingly, the Company continues to prioritize initiatives for training, upskilling, and professional development aimed at building a pool of qualified and competent professionals capable of handling diverse and complex projects with efficiency and innovation.

During the year under review, focused efforts were made to enhance employee capabilities through structured training programs, mentoring, and exposure to new technologies and best practices. Emphasis was laid on cultivating a culture of performance, accountability, and continuous learning, while also fostering teamwork and cross-functional collaboration.

The Company also strives to maintain a supportive and inclusive work environment that encourages growth-oriented attitudes and prepares employees to take on emerging business challenges. Employee engagement and welfare initiatives were undertaken to strengthen motivation and retention, thereby aligning individual aspirations with organizational goals.

Industrial relations during the year remained cordial, with mutual trust and cooperation between management and employees, contributing to a productive and harmonious workplace environment.

BY THE ORDER OF THE BOARD
FOR YOGI LIMITED

Sd/-	**Sd/-**
(Ghanshyambhai Nanjibhai Patel)	**(Pareshbhai Nanjibhai Patel)**
Managing Director	**Whole Time Director**
DIN: 06647250	**DIN: 07257928**
Date: 12th August, 2026	**Date: 12th August, 2026**
Place: Mumbai	**Place: Mumbai**

"ANNEXURE C" to Board Report

REPORT ON CORPORATE GOVERNANCE

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

At Yogi Limited, Corporate Governance is not merely a regulatory requirement but a way of conducting business with integrity, transparency, and accountability. The Company believes that strong governance practices create long-term value for shareholders while protecting the interests of customers, employees, business partners, lenders, and society at large.

As a company engaged in the real estate sector, Yogi Limited recognizes that trust and credibility are the foundation of sustainable growth. The Company is committed to developing projects and conducting its operations responsibly, ethically, and in compliance with applicable laws and regulations.

The Board of Directors provides strategic guidance and ensures that the Company operates with the highest standards of professionalism, fairness, and transparency. The management strives to maintain effective internal controls, timely disclosures, sound risk management practices, and ethical business conduct.

The Company believes that sustainable growth can only be achieved by balancing business objectives with social responsibilities and environmental considerations. Yogi Limited continuously endeavors to enhance stakeholder value through responsible business practices, quality developments, and customer-centric services.

The principles of integrity, accountability, transparency, fairness, and compliance guide the Company's decisions and actions. These principles strengthen stakeholder confidence and contribute to the Company's long-term success.

The Company remains committed to complying with the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws and regulations.

Through effective governance practices and ethical business conduct, Yogi Limited aims to build lasting relationships with its stakeholders and create sustainable value for future generations.

OUR CORE VALUES

At Yogi Limited, we believe that strong values create strong foundations. Our **BUILD** philosophy reflects the principles that guide our business decisions, relationships, and growth strategy. These values inspire us to build not only quality developments but also lasting trust with our customers, investors, employees, and communities.

Through the **BUILD** framework, we remain committed to responsible growth, ethical conduct, innovation, and sustainable value creation.

The various material aspects of corporate governance and the Company's approach towards them are discussed below:

Material Aspect	Company's Approach
Board Leadership and Oversight	The Board of Directors of Yogi Limited provides strategic direction and oversees the management of the Company. The Board ensures that business decisions are taken in the best interests of all stakeholders while maintaining high standards of governance, accountability, and transparency.
Protection of Shareholders' Interests	The Company is committed to safeguarding the interests of all shareholders by ensuring timely disclosures, transparent communication, and equitable treatment of all investors. Shareholders are provided with adequate information to enable informed decision-making.
Ethics, Integrity and Compliance	Yogi Limited conducts its business with honesty, integrity, and ethical standards. The Company complies with applicable laws, regulations, and statutory requirements and promotes a culture of ethical conduct across all levels of the organization.
Risk Management and Internal Controls	The Company has established adequate internal control systems and risk management mechanisms to identify, assess, and mitigate business risks. Regular monitoring and review help ensure operational efficiency and compliance with applicable regulations.
Customer Focus and Quality Commitment	The Company places significant emphasis on customer satisfaction by delivering quality real estate developments, maintaining transparency in dealings, and ensuring timely communication with customers and stakeholders.
Sustainable Development and Social Responsibility	Yogi Limited recognizes the importance of sustainable growth and responsible development. The Company endeavors to conduct its business in an environmentally and socially responsible manner while creating long-term value for stakeholders.
Board Diversity and Succession Planning	The Company believes in maintaining an appropriate mix of skills, experience, and expertise on the Board. Succession planning and leadership development are considered important for ensuring business continuity and long-term growth.
Stakeholder Engagement	The Company maintains regular interaction with shareholders, customers, employees, lenders, regulatory authorities, and business partners to understand their expectations and strengthen stakeholder relationships.

BOARD OF DIRECTORS

I. The Board of Directors is the focal point of the Company's corporate governance framework. Yogi Limited recognizes the importance of a diverse Board comprising individuals with varied skills, experience, expertise, and professional backgrounds. Such diversity enhances the quality of decision-making, promotes effective governance, and supports the Company's long-term growth and sustainability objectives.

II. The size and composition of the Board:

The Company maintains an optimum combination of Executive, Non-Executive and Independent Directors to ensure effective governance, balanced decision-making, and efficient management of the affairs of the Company. The composition of the Board is in conformity with the requirements of the Companies Act, 2013 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As on 31st March, 2026, the Board of Directors of Yogi Limited comprised 6 (Six) Directors, consisting of 2 (Two) Executive Directors, 3 (Three) Independent Directors, and 1 (One) Non-Executive Non-Independent Director, including 1 (One) Woman Director. The Board possesses an appropriate blend of knowledge, experience, expertise, and diversity, enabling it to effectively discharge its responsibilities and provide strategic guidance to the Company.

None of the Directors held directorship in more than 7 listed companies. Further, none of the IDs of the Company served as an ID in more than 7 listed companies. None of the IDs serving as a whole-time director/MD in any listed entity, serves as an ID of more than 3 listed entities. None of the Directors held directorship in more than 20 Indian companies, with not more than 10 public limited companies.

None of the Directors is a member of more than 10 committees or acted as Chairman of more than 5 committees (being AC and SRC, as per Regulation 26(1) of the Listing Regulations) across all the public limited companies in which he/she is a director. The necessary disclosures regarding committee positions have been made by the Directors. All IDs of the Company have been appointed as per the provisions of the Companies Act, 2013 (the Act) and Listing Regulations. The Chairman of the Company is an NED and not related to the CEO & Managing Director.

III. The composition of the Board is in compliance with the requirements of Regulation 17 of the Listing Regulations read with Sections 149 and 152 of the Act.

IV. 11 (Eleven) Board meetings were held during the year under review and the gap between two meetings did not exceed 120 days. The necessary quorum was present for all the necessary meetings.

V. Details of Board composition and their attendance at Board Meetings during the year and last AGM:

Table 2

Name of Director(s), Director Identification Number (DIN) & Nature of Directorship	Meeting dates and attendance											% of attendance	Attendance at the last AGM held on 13.09.2025
	07.04.2025	21.04.2025	25.04.2025	08.05.2025	18.06.2025	21.07.2025	12.08.2025	16.10.2025	26.12.2025	30.01.2026	16.03.2026		
Mrs. Kinjal Bhavin Gandhi (DIN: 09376071) – Chairperson & Independent Director	👤	👤	👤	👤	👤	👤	👤	👤	👤	👤	👤	100	No
Mr. Pareshbhai Nanjibhai Patel (DIN: 07257928) – Whole Time Director	👤	👤	👤	👤	👤	👤	👤	👤	👤	👤	👤	100	No
Mr. Ghanshyambhai Nanjibhai Patel (DIN: 06647250) – Managing Director	👤	👤	👤	👤	👤	👤	👤	👤	👤	👤	👤	100	Yes
Mr. Parth Shashikantbhai Kakadiya (DIN: 09545820) – Non- Executive Non Independent Director	👤	👤	👤	👤	👤	👤	👤	👤	👤	👤	👤	100	Yes
Mr. Sachin Shivaji Wagh (DIN: 01056774) – Independent Director	👤	👤	👤	👤	👤	👤	👤	👤	👤	👤	👤	100	Yes
Mr. Rahul Prakash Khedekar (DIN: 10472217) – Independent Director	👤	👤	👤	👤	👤	👤	👤	👤	👤	👤	👤	100	Yes

👤 Attended in person   LA Leave of Absence   🖵 Attended through Video conference

During the financial year 2025-26, the Board met 11 (Eleven) times.
The intervening gap between 2 (two) meetings did not exceed one hundred and twenty (120) days.

Table key: (C) – Chairperson; (CMD) – Chairman & Managing Director; (WTD) – Whole-time Director;

VI. Details of Directorship and Committee positions held during the year:

Name of the Director	Category	No. of Directorships in listed Entities and Committee Memberships and Chairmanships (including the Company) as on 31st March, 2026		
		Directorship	Committee	
			Chairmanship	Membership
Ghanshyam Nanjibhai Patel	Managing Director	1	-	3
Patel Pareshbhai Nanjibhai	Whole-time director	1	-	-
Parth Shashikantbhai Kakadiya	Director	1	-	3
Sachin Shivaji Wagh	Independent Director	2	4	-
Kinjal Bhavin Gandhi	Independent Director	3	1	10
Rahul Prakash Khedekar	Independent Director	1	-	-

VII. The Company has not issued any convertible instruments

VIII. Necessary disclosures regarding Committee positions in other public companies as on March 31, 2026 have been made by the Directors

IX. IDs are NEDs as defined under Regulation 16(1)(b) of the Listing Regulations read with Section 149(6) of the Act along with rules framed thereunder. In terms of Regulation 25(8) of the Listing Regulations, IDs have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties. Based on the declarations received from the IDs, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Regulation 16(1)(b) of the Listing Regulations and that they are independent of the management. Further, in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, the IDs of the Company have included their names in the Independent Director's Database maintained with the Indian Institute of Corporate Affairs.

X. Skills / expertise / competencies of the Board of Directors:

The Board of Directors of Yogi Limited is satisfied that its present composition reflects an appropriate balance of knowledge, skills, experience, independence, and diversity. The Board provides strategic direction, effective oversight, and independent judgment to the management while discharging its fiduciary responsibilities and ensuring the highest standards of governance, ethics, transparency, and accountability.

The Directors possess varied experience in the fields of real estate development, business management, finance, corporate governance, legal and regulatory matters, risk management, and strategic planning. The collective expertise of the Board enables it to effectively guide the Company in achieving its long-term objectives and sustainable growth.

The Board periodically reviews its composition to ensure that it possesses the necessary mix of skills, experience, and competencies required for the effective functioning of the Company and to address emerging business challenges and opportunities.

Considering the nature of the Company's business, the Board has identified the following key skills, expertise, and competencies which are essential for the effective functioning and growth of Yogi Limited:

Skill Area	Description
Strategy	Business strategy and growth planning
Real Estate	Project development, land acquisition and construction
Finance	Accounts, finance and capital management
Governance	Corporate governance and compliance
Legal & Regulatory	Regulatory and legal matters
Risk Management	Risk assessment and internal controls
Leadership	Management and organizational leadership
Stakeholder Relations	Investor, customer and stakeholder management

Based on your Board composition, the skill matrix can be as follows:

Director	Strategy	Real Estate	Finance	Governance	Legal & Regulatory	Risk Management	Leadership	Stakeholder Relations
Mrs. Kinjal Bhavin Gandhi (Chairperson & ID)	✓	✓	✓	✓	✓	✓	✓	✓
Mr. Ghanshyambhai Nanjibhai Patel (MD)	✓	✓	✓	✓	✓	✓	✓	✓

Director	Strategy	Real Estate	Finance	Governance	Legal & Regulatory	Risk Management	Leadership	Stakeholder Relations
Mr. Pareshbhai Nanjibhai Patel (WTD)	✓	✓	✓	×	×	✓	✓	✓
Mr. Parth Shashikantbhai Kakadiya (NENID)	✓	✓	✓	×	✓	×	✓	✓
Mr. Sachin Shivaji Wagh (ID)	✓	✓	✓	✓	✓	✓	✓	×
Mr. Rahul Prakash Khedekar (ID)	✓	✓	×	✓	✓	✓	×	✓

XI. **Changes in Board composition during FY26:**

There is no Change in the Board Composition during the FY 2026

XII. **Detailed reasons for the resignation of an Independent Director who resigns before the expiry of his/her tenure along with confirmation by such director that there are no other material reasons other than those provided:-**

None of the Independent Directors of the Company have resigned before the expiry of his/her tenure, during the year ended 31st March 2026.

XIII. **Board Support**

The Company Secretary is responsible for collation, review and distribution of all papers submitted to the Board and Committees thereof for consideration. The Company Secretary is also responsible for preparation of the agenda and convening of the Board and Committee meetings. The Company Secretary attends all the meetings of the Board and its Committees except Independent Directors meeting, advises/ assures the Board on compliance and governance principles and ensures appropriate recording of Minutes of proceedings of the meetings.

XIV. **Term of Board membership:**

The Nomination and Remuneration Committee (NRC) determines the appropriate characteristics, skills and experience required for the Board as a whole and for individual members. Board members are expected to possess the required qualifications, integrity, expertise and experience for the position. They also possess expertise and insights in sectors/areas relevant to the Company and have the ability to contribute to the Company's growth.

XV. **Selection and appointment of new directors:**

The Board is responsible for the appointment of new directors. The Board has delegated the screening and selection process for new directors to the NRC. Considering the existing composition of the Board and requirement of new domain expertise, if any, the NRC reviews potential candidates. The assessment of candidates to the Board is based on a combination of criteria that include ethics, personal and professional stature, domain expertise, gender diversity and specific qualification required for the position.

For appointment of an ID, the NRC evaluates the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepares a description of the role and capabilities required of an ID. The potential ID is also assessed on the basis of independence criteria defined in Section 149(6) of the Act read with rules framed thereunder and Regulation 16(1)(b) of the Listing Regulations. If the Board approves, the person is appointed as an Additional Director, subject to the approval of the Members.

XVI. **Board Procedure**

The Board meets at least once in every quarter inter alia, to review the quarterly financial results, operations and other items on the agenda and minimum 4 (four) prescheduled Board meetings are held every year. Apart from the above, additional Board meetings are convened by giving appropriate notice to address the specific needs of the Company. In case of business exigencies or urgency of matters, resolutions are passed by way of circulation, as permitted by law, which are confirmed in the subsequent Board meeting. The meetings are held as per the requirements of business; and maximum interval between any 2 (two) Board meetings is within the permissible limits.

XVII. **Terms of Independent Director:**

The terms and conditions of appointment of IDs are available on the Company's website at https://drive.google.com/drive/folders/1RJrBFupoS6tvl4pkYyA4K5PsiYh-1YXi

XVIII. **Information to the Board**

During FY26, information as mentioned in Part A of Schedule II of the Listing Regulations, has been placed before the Board for its consideration.

XIX. **Board Evaluation / Performance Evaluation**

In terms of the requirements of the Act and Listing Regulations, 2015, the Board has evaluated its own performance, performance of the Directors individually as well as the evaluation of the working of its Committees. A structured questionnaire was circulated, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

XX. **Code of Conduct and Ethics**

The Company has adopted a Code of Conduct for its Directors and Senior Management Personnel ("**Code of Conduct**") in terms of Regulation 17 of the SEBI Listing Regulations. The Code applies to all Directors. The Code lays down, in detail, the standards of business conduct, ethics and governance. All the Directors and senior management personnel of the Company have affirmed compliance with the said Code of Conduct as on 31st March, 2026 and a declaration to that effect signed by the Chairman and Managing Director of the Company, forms part of the Annual Report. The Code is available on the Company website

https://drive.google.com/drive/folders/1RJrBFupoS6tvl4pkYyA4K5PsiYh-1YXi

XXI. **Directors and Officers Insurance ('D&O')**

In line with the requirements of Regulation 25(10) of the SEBI Listing Regulations, the Company was not required to obtain the Directors and Officers Insurance.

XXII. **Independent Director**

In opinion of the Board, the Independent Directors fulfil the conditions of independence specified in Section 149 and Schedule IV of the Act and Regulation 16 (1) (b) of the SEBI Listing Regulations and are independent of the management. A formal letter of appointment to Independent Director as required under the Act and the SEBI Listing Regulations has been issued on / at the time of their appointment. The Independent Directors provide an annual confirmation that they meet the criteria of independence.

a. **Meetings of Independent Directors**:

During the year 2025-26 a separate meeting of Independent Directors was held on 26th March, 2026 without the presence of Executive Directors or management representatives to discuss the following:

- the performance of Non-Independent Directors and the Board as a whole;
- the performance of the Chairman of the Company, taking into account the views of Executive Director and Non-Executive Directors; and
- the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties

b. **Familiarization Programme for Independent Directors:**

All Board members of the Company are accorded every opportunity to familiarize themselves with the Company, its management, its operations and above all, the industry perspective and issues. They are made to interact with senior management personnel and proactively provided with relevant news, views and updates on the Company and sector. All the information/documents sought by them are also shared with them for enabling a good understanding of the Company, its various operations and the industry of which it is a part. Separate sessions are organised during the year with domain experts to enable Board members to update their knowledge of the sector.

The details of Familiarization Programmes imparted to Independent Directors, have been hosted on website of the Company. Link:

https://drive.google.com/file/d/1EWxolJvrq5xH0IqY4AJDaXNGf84m1HwA/view?usp=drive_link

c. **Remuneration to Directors for FY26:**

a. **Details of remuneration paid to NEDs:**

Name of Director's	Designation	Total Sitting Fees (Amount in Rs.)
Mr. Parth Kakadiya	Non-Executive Non-Independent Director	-
Mr. Sachin Wagh	Non- Executive Independent Director	1,10,000/-
Mrs. Kinjal Gandhi	Non- Executive Independent Director	1,10,000/-
*Mr. Rahul Khedekar	Non- Executive Independent Director	-

The Company has received a letter from **Mr. Rahul Khedekar, Independent Director, conveying his decision to voluntarily waive the sitting fees payable to him for attending the meetings of the Board of Directors of the Company.*

b. **Remuneration to Executive Directors/ KMP**

During the year under review, the Company had two Executive Directors, Mr. Ghanshyambhai Patel, Managing Director and Mr. Pareshbhai Patel, Whole-Time Director. The appointment and remuneration of Mr. Ghanshyambhai Patel and Mr. Pareshbhai Patel, is approved and governed by the resolutions passed in the meetings of the Board and Members of the Company. The remuneration paid to other Key Managerial Personnel (KMP) is by way of salary. The remuneration has been devised based on the Company's overall performance, contribution towards growth, developing key areas of market, time management, team building, trends in the industry in order to reward and retain talent in the Company.

Name of Director's / KMP's	Designation	Salary (Amount in Rs.)
Mr. Ghanshyambhai Nanjibhai Patel	Managing Director	-
Mr. Pareshbhai Nanjibhai Patel	Whole Time Director	-
Mr. Mahesh Rajguru	Chief Financial Officer	16,80,000/-
Ms. Jessica Haresh Gandhi (upto. 27th February, 2026)	Company Secretary & Compliance officer	12,65,000/-
Ms. Divya Ramniranjan Sarraf (w.e.f. 14th March, 2026)	Company Secretary & Compliance officer	90,000/-

COMMITTEES OF THE BOARD

The Committees constituted by the Board focus on specific areas and take informed decisions within the framework designed by the Board and make specific recommendations to the Board on matters within their purview. All decisions and recommendations of the Committees are placed before the Board for information or for approval, if required. The Company Secretary acts as the Secretary for all the Committees. To enable better and more focused attention on the affairs of the Company, the Board has delegated particular matters to the Committees of the Board set up for the purpose.

As on 31st March, 2026, the Board has constituted the following Committees:

i. **Audit Committee**

The Audit Committee of the Board of Directors meets the criteria laid down under Section 177 of the Companies Act, 2013, read with regulation 18 of SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015. The Audit Committee presently comprises of three directors. All the members of the Audit Committee have accounting and financial management knowledge. Mr. Sachin Shivaji Wagh is Chairman of the Audit Committee. He possesses expertise in Commercial Industry.

During the year, the committee met 6 (Six) time i.e. 08th May, 2025, 21st July, 2025, 12th August, 2025, 16th October, 2025, 30th January, 2026 and 16th March, 2026.

The Composition of the Audit Committee and the attendance of the members at the meeting held are as follows:

Sr. No.	Particulars	Designation	Category	No. of Meeting attended
1	Mr. Sachin Shivaji Wagh	Chairman	Non-Executive Independent Director	6
2	Mrs. Kinjal Bhavin Gandhi	Member	Non-Executive Independent Director	6
3	Mr. Ghanshyambhai Nanjibhai Patel	Member	Executive Director	6

The terms of reference to the Audit Committee inter alia includes:

- Oversight of Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommend to the Board, the appointment, reappointment, remuneration and terms of appointment of auditors of the Company and, if required, their replacement or removal.
- Approve payment to statutory auditors for any other services rendered by them.
- Review, with the management, the quarterly and annual financial statements and auditors report thereon before submission to the Board for approval.
- Approve appointment of Chief Financial Officer after assessing the qualifications, experience and background, etc. of the candidate.

- Review and monitor the auditor's independence, performance and effectiveness of audit process.
- Review the adequacy of internal audit function, including the structure of the internal audit department, if any, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit, etc.

ii. **Nomination and Remuneration Committee (NRC):**

The Nomination and Remuneration Committee of the Board of Directors meets the criteria laid down under Section 178 of the Companies Act, 2013 read with Regulation 19 of SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015. The Nomination and Remuneration Committee presently comprises of three members. Mr. Sachin Shivaji Wagh was appointed as Chairman.

During the year, the committee met 2 (Two) time i.e. 12th August, 2025 and 16th March, 2026.

The Composition of the Nomination and Remuneration Committee and the attendance of the members at the meeting held are as follows:

Sr No.	Particulars	Designation	Category	No. of Meeting attended
1	Mr. Sachin Shivaji Wagh	Chairman	Non-Executive Independent Director	2
2	Mrs. Kinjal Bhavin Gandhi	Member	Non-Executive Independent Director	2
3	Mr. Parth Shashikantbhai Kakadiya	Member	Non-Executive Director	2

The terms of reference to the Nomination and Remuneration Committee inter alia includes:

- The Company has framed a policy as per Section 178 of the Companies Act, 2013 for selection and appointment of Directors, Senior Management and their remuneration same is posted on the website of the company.
- Determine the compensation package of the Executive Directors, Secretary and other senior management personnel.
- Formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy relating to the remuneration of the Directors, Key Managerial Personnel and other employees.
- Formulate the criteria for evaluation of performance of Independent Directors and the Board of Directors.
- Devise a policy on diversity of Board of Directors.
- Identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board of Directors their appointment and removal.
- Decide on whether to extend or continue the term of appointment of the Independent Directors, on the basis of the performance evaluation report of Independent Directors.

Remuneration Policy

The Nomination and Remuneration Committee has considered the factors laid down under Section 178(4) of the Companies Act, 2013 while formulating the Remuneration Policy.

Performance Evaluation

Pursuant to the provisions of the Companies Act, 2013 and Regulation 17 (10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out a formal process of the annual performance evaluation of the Board, Committees and individual Directors based on various criteria. The Board formally assesses its own performance with the aim to improve the effectiveness of the Board and the Committees. The performance was evaluated on parameters such as performance of the board against the performance benchmarks set, overall value addition, participation in deliberations of the Board, qualifications, experience, special contribution, utility etc. A brief questionnaire was prepared covering various aspects including the above areas of competencies. The evaluation of the Chairman, Executive Director and Non Independent Directors was carried out by the Independent Directors. The Directors express their satisfaction with the evaluation process.

The Criteria of making payments to Non-Executive Directors is displayed on the Company's website www.yogiltd.com

iii. **Stakeholder Relationship Committee:**

The Stakeholder and Relationship Committee of the Board of Directors meets the criteria laid down under Section 178 of the Companies Act, 2013 read with Regulation 20 of SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015. The Stakeholder and Relationship Committee presently comprises of 4 (four) members. Mr. Sachin Shivaji Wagh is Chairman of the committee.

During the year, the committee met 4 (Four) time i.e. 08th May, 2025, 21st July, 2025, 16th October, 2025 and 30th January, 2026.

The Composition of the Stakeholder and Relationship Committee and the attendance of the members at the meeting held are as follows:

Sr No.	Particulars	Designation	Category	No. of Meeting attended
1	Mr. Sachin Shivaji Wagh	Chairman	Non-Executive Independent Director	4
2	Mrs. Kinjal Bhavin Gandhi	Member	Non-Executive Independent Director	4
3	Mr. Ghanshyambhai Nanjibhai Patel	Member	Executive Director	4
4	Mr. Parth Shashikantbhai Kakadiya	Member	Non-Executive Director	4

The terms of reference to the Stakeholder Relationship Committee inter alia includes:

The Committee inter alia oversees the redressal of Member and investor complaints / requests for transmission of shares, sub-division and consolidation of share certificates, issue of duplicate share certificates, requests for dematerialization and rematerialization of shares, non-receipt of declared dividend and non-receipt of Annual Report. It also recommends measures for improvement in investor services. The Committee also keeps a close watch on the performance of Link Intime India Private Limited, the Registrar & Share Transfer Agents (RTA) of the Company. The Committee also reviews various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/ annual reports / statutory notices by the Members of the Company. The Committee meets as often as is necessary for resolution of important matters within its mandate.

Compliance Officer:

Ms. Divya Ramniranjan Sarraf, Company Secretary & Compliance Officer pursuant to Regulation 6 of the SEBI (LODR) Regulations, 2015 with effect from 14th March 2026.

Details of complaints received and resolved during the year:

Complaints pending as on 01st April, 2025	NIL
Number of Share holders' complaints received during the year	NIL
Number of complaints resolved during the year	NIL
Number of complaints not solved to the satisfaction of shareholders	NIL
Number of pending complaints as on 31st March, 2026	NIL

The above table includes Complaints received from SEBI SCORES/ BSE by the Company.

iv. **Risk Management Committee**

The Risk Management Committee of the Board of Directors is constituted in accordance with the provisions of Section 134(3)(n) and Section 177(4)(vii) of the Companies Act, 2013, read with Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Risk Management Committee presently comprises of 3 (Three) members. Mr. Sachin Shivaji Wagh is Chairman of the committee.

During the year, the committee met 1 (One) time i.e. 16th March, 2026.

The Composition of the Risk Management Committee and the attendance of the members at the meeting held are as follows:

Sr No.	Particulars	Designation	Category	No. of Meeting attended
1	Mr. Sachin Shivaji Wagh	Chairman	Non-Executive Independent Director	1
2	Mrs. Kinjal Bhavin Gandhi	Member	Non-Executive Independent Director	1
3	Mr. Ghanshyambhai Nanjibhai Patel	Member	Executive Director	1

v. **Corporate Social Responsibility Committee**

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility (CSR) were not applicable to the Company during the Financial Year 2025-26.

Subsequent to the close of the Financial Year 2025-26, the Company became covered under the applicability criteria prescribed under Section 135 of the Companies Act, 2013. Accordingly, the Board of Directors, at its meeting held on 15th May 2026, constituted the Corporate Social Responsibility Committee and approved the Corporate Social Responsibility Policy of the Company in compliance with the provisions of the Companies Act, 2013 and the rules framed thereunder.

The Composition of the Corporate Social Responsibility Committee are as follows:

Sr No.	Particulars	Designation	Category
1	Mr. Sachin Shivaji Wagh	Chairman	Non-Executive Independent Director
2	Mrs. Kinjal Bhavin Gandhi	Member	Non-Executive Independent Director
3	Mr. Ghanshyambhai Nanjibhai Patel	Member	Executive Director

1. **GENERAL BODY MEETING**

i. **Details of Annual General Meeting (AGM) held during the last three years and the special resolutions passed are as under:**

Financial Year	Date & Time	Venue	Whether Special Resolution passed	Summary of Special Resolution passed
2025-26	13th September, 2025 at 04:00 p.m.	The Orient Club, 9 Chowpatty Sea Face, Mumbai - 400007	Yes	1. Making Investments /Extending Loans and giving Guarantees or providing securities in connection with Loans to Persons/ Bodies Corporate u/s 186 of the Companies Act, 2013. 2. Loans, Investments, Guarantee or Security u/s 185 of Companies Act, 2013. 3. Creation of Charges on the Assets of the Company under section 180(1)(a) of the Companies Act, 2013. 4. Borrowing Limit under Section 180(1)(c) of the Companies Act, 2013. 5. Revision in Remuneration of Mr. Ghanshyambhai Nanjibhai Patel, Managing Director of Company. 6. Revision in Remuneration of Mr. Pareshbhai Nanjibhai Patel, Whole Time Director of Company.
2024-25	26th June, 2024 at 04:00 p.m.	Through Video Conferencing / Other Audio Visual Means (VC/OAVM)	Yes	To appoint Mr. Rahul Prakash Khedekar (DIN-10472217) as an Independent Director
2023-24	15th September, 2023 at 04:00 p.m.	The Orient Club, 9 Chowpatty Sea Face, Mumbai - 400007	No	No, Special Resolution was passed in the Annual General Meeting.

ii. **Extraordinary General Meeting**

No Extraordinary General Meeting of the Members was held during FY 25-26.

iii. **Postal Ballot**

During FY26, none of the businesses were transacted by way of Special resolution or Ordinary resolution through postal ballot. Further, no special resolution is currently proposed to be passed through Postal Ballot.

iv. **Details of the meeting convened in pursuance of the order passed by the National Company Law Tribunal (NCLT):**

Not Applicable

MEANS OF COMMUNICATION TO THE SHAREHOLDERS:

a. **Quarterly, half-yearly and Annual Results:**

The Company publishes its quarterly, half-yearly and annual financial results within the timelines prescribed under the Listing Regulations. The results are also submitted to the BSE through their respective electronic filing systems. In compliance with the Listing Regulations, the financial results are published in Business Standard (English), Prathakal (Marathi). The results are also made available at the Company's website at www.yogiltd.com.

b. **Annual Reports and AGMs:**

The Notice of the AGM along with the Annual Report for FY26 are being circulated electronically to Members whose email addresses are registered with the Company or the Depositories. For Members whose email addresses are not registered.

The Annual Report is available on the Company's website at www.yogiltd.com

c. **Website:**

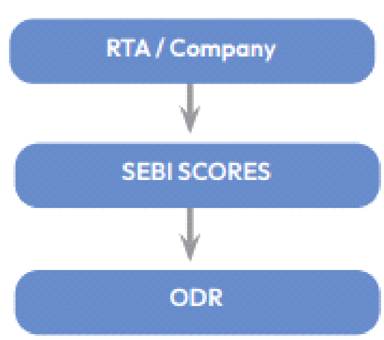
In compliance with the Listing Regulations, a separate dedicated section under 'News & Updates' i.e. 'Disclosure under Regulations 46 of the Listing Regulations' on the Company's website gives information on various announcements made by the Company such as comprehensive information about the Company, its business and operations, policies and stock exchange The 'Investors' tab on the website provides information relating to financial performance, Annual Reports, Corporate Governance Reports, Policies, General Meetings.

The Website link is: www.yogiltd.com

d. **SEBI Complaints Redressal System (SCORES) and Online Dispute Resolution (ODR):**

SEBI has established a common Online Dispute Resolution Portal (ODR Portal) for resolution of disputes arising in the Indian Securities Market. Post exhausting the option to resolve their grievance with the RTA/Company directly and/or through the SEBI SCORES platform, the investors can initiate dispute resolution through the ODR Portal (https://smartodr.in/login) and the same can also be accessed through the Company's website at www.yogiltd.com. Members can use this mechanism only after they have lodged their grievance with the Company and SCORES and are not satisfied with the outcome of the redressal.

Flow of Investor Dispute Resolution Framework:



GENERAL SHAREHOLDER INFORMATION:

1. Details of AGM:

   Saturday, 26th September, 2026 at 04:00 p.m. (IST). The AGM will be held at, The Orient Club is 9 Chowpatty Sea Face, Opposite Nana Nani Park, Dadi Sheth Wadi, Malabar Hill / Girgaon Chowpatty, Mumbai, Maharashtra, 400007.

2. Financial Year: 1st April to 31st March

3. Tentative schedule for declaration of financial results during the FY 2026-27

For the Quarter, Half Year and Year ending	
30th June, 2026	Held on 12th August, 2026
30th September, 2026	On or before 14th November, 2026
31st December, 2026	On or before 14th February, 2027
31st March, 2027	On or before 30th May, 2027

4. Dividend:

   Dividend of Rs. 0.25 per Equity share of Rs. 10 each fully paid up (2.5%) for FY26 has been recommended by the Board of Directors to Members for their approval. If approved by the Members, payment will be made on and before Sunday, 25th October, 2026.

5. Record date: Saturday, 19th September, 2026

6. E-voting Dates: The cut-off date for the purpose of determining the shareholders eligible for e-voting is Saturday, 19th September, 2026. The e-voting commences on Tuesday, 22nd September, 2026 at 9:00 a.m. (IST) and ends on Friday, 25th September, 2026 at 5:00 p.m. (IST)

7. International Securities Identification Number (ISIN): INE290E01011

8. Corporate Identity Number (CIN): L70100MH1992PLC069958

9. Listing on Stock Exchanges: Listing of Equity Shares: The Company's Equity Shares are listed on One Stock Exchanges in India viz. BSE Limited (Recognize Stock Exchange, Scrip Code: 511702), Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.

10. Listing and Custodial Fees: The Company has paid the requisite Annual Listing and Custodial Fees to the Stock Exchange viz. BSE and Depositories viz. NSDL and Central Depository Services (India) Limited (CDSL), respectively for FY 26 and FY27.

11. Registrar to an Issue and Share Transfer Agent (RTA):

    MUFG Intime India Private Limited (MUFG) is the RTA of the Company. For share related matters, Members are requested to correspond with the Company's RTA quoting their Folio No./DP ID & Client ID at the following addresses:

    MUFG Intime India Private Limited
    (formerly known as Link Intime India Private Limited)
    C 101, 247 Park, L.B.S. Marg,
    Vikhroli (West), Mumbai 400083.
    Email Id: : helpdesk@in.mpms.mufg.com
    Web Site: https://in.mpms.mufg.com/
    Contact No: +91 810 811 8484

12. SHARE TRANSFER SYSTEM:

As per the SEBI Listing Regulations, shares cannot be transferred unless they are held in dematerialised mode. Shareholders who hold shares in physical form are advised to convert them into dematerialised mode to avoid the risk of losing shares, fraudulent transactions and to receive better investor servicing. Only valid transmission or transposition cases that comply with the SEBI guidelines will be processed by the RTA of the Company. To transfer, transmit or transpose shares in physical form, shareholders should submit them to the office of the RTA Mumbai, or at their branch offices as specified. The RTA will process these cases only if they are technically found to be complete and in order. The Board has delegated the power to approve the transmission request to the Company Secretary of the Company.

13. SHAREHOLDING DETAILS OF THE COMPANY AS ON 31ST MARCH, 2026:

i. Shareholding Pattern

Sr. no.	Name of Shareholder	No. of Shares	% of holding
1	Resident Individuals	3,41,74,666	79.18%
2	Bodies Corporate	63,52,450	14.72%
3	Clearing Members	2,615	0.01%
4	N.R.I. (Non-Repat)	73,620	0.17%
5	N.R.I. (Repat)	-	-
6	Trust	-	-
7	Hindu Undivided Family	7,29,083	1.69%
8	Any Other	18,27,566	4.23%
	Total	**4,31,60,000**	**100**

ii. Distribution of Shareholding

Sr. No	Category of Shareholder	Number of Shareholders	Total No. of Shares	% of Total Number of Shares (A+B+C)
(A)	**Promoter and promoter Group**			
(1)	Indian	3	2,63,66,081	61.08
(2)	Foreign	0	0	-
Total Shareholding of Promoter and Promoter Group		3	2,63,66,081	61.08
(B)	**Public Shareholding**			
(1)	Institutions	0	0	-
(2)	Central Government / State Government(s) / President of India	0	0	-
(3)	Non – Institutions / Individuals	2,364	1,67,93,919	38.92
Total Public Shareholding				
(C)	**Non – Promoter Non - Public**			
(1)	Shares held by Custodian(s) against which Depository Receipts have been Issued.	0	0	-
Total Shares held by Non- promoter Non – Public		0	0	-
Total (A) +(B) + (C)				

iii. Mode of Holding

The total shareholding of the Company held in the electronic form as on 31/03/2026 is 4,26,56,477 with NSDL and CDSL which amounts to 98.83% of the total paid up capital of the Company. The market lot of the Equity Share of your Company is 1 (One) Share, as the trading in the Equity shares of your Company is permitted only in the dematerialized format.

Particulars	No of Shares	% of paid-up capital
NSDL	3,58,05,084	82.96%
CDSL	68,51,393	15.87%
Physical	5,03,523	1.17%
Total	**4,31,60,000**	**100**

iv. Top 11 Shareholders of the Company (Excluding the Promoters of the Company)

Sr. No	Name of Shareholder	No. of Shares	% of Shareholding
01	M/s. Jituraj Finserve Private Limited	45,00,000	10.42
02	M/s. Parshav Vatika LLP	18,12,606	4.19
03	M/s. Lykis Limited	9,33,288	2.16
04	Mr. Jitendra Kumar Ranka	6,70,000	1.55
05	Mrs. Manjulata Jitendrakumar Ranka	6,62,500	1.53
06	Mr. Maulik Jitendrakumar Ranka	6,62,500	1.53
07	Mr. Manan Jitendrakumar Ranka	6,62,500	1.53
08	M/s. Unique Concepts Builders Private Limited	6,15,021	1.42
09	Mr. Vimal Kumar Bunt	4,49,999	1.04
10	Mr. Rajendra Kumar Ranka	4,00,000	0.92
11	Ms. Sanju Kumari Rajendra Kumar Ranka	4,00,000	0.92

DEMATERIALIZATION OF SHARES

98.83% of total equity share capital of the Company is held in dematerialized form with National Securities Depository Limited and Central Depository Services (India) Limited as on 31st March, 2026. The face Value of Share is Rs. 10/- per share.

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT

In keeping with the requirements of SEBI and the Stock Exchanges, an Audit by a Practicing Company Secretary is carried out to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. The said audit confirms that the total issued / paid - up capital tallies with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

MANAGEMENT DISCUSSION AND ANALYSIS

Management Discussion and Analysis is given as a separate section in Annual Report.

CONFLICT OF INTERESTS

The Directors of the Company inform the Board about their interests in other Companies by virtue of Directorship / Committee Memberships held by them and changes taken place during the year. The Members of the Board while discharging their duties, avoid conflict of interest in the decision making process. The Members of Board restrict themselves from any discussions and voting in transactions in which they have concerns or interests.

CEO & CFO CERTIFICATION

Company's CFO have issued certificate pursuant to the provision of Regulation 17(8) of SEBI LODR, 2015, certifying inter-alia, that the financial statement do not contain any material untrue statement and these statement represent true and fair view of the Company's affairs. The said certificate is annexed and forms part of this Annual Report.

CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE

As required under Schedule V (E) of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 the Corporate Governance Compliance Certificate from M/s. Sachin Singh & Associates, Company Secretaries is annexed and forms part of this Annual Report.

CERTIFICATE FROM PRACTICING COMPANY SECRETARY

As required under the SEBI Listing Regulation (Amendment) 2018, Schedule V Part C (10)(i), the certificate from a Company Secretary in practice that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or to continue as directors of companies by the Board/ Ministry of Corporate Affairs or any such statutory authority. The said certificate is annexed and forms part of this Annual Report.

NOMINATION

Individual shareholders holding shares singly or jointly in physical form can nominate a person in whose name the shares shall be transferable in case of death of the registered shareholder(s). Nomination helps nominees to get the shares transmitted in their favour without any hassles. Investors should get the nomination registered with the Registrar and Share Transfer Agent of Company. Nomination facility in respect of shares held in electronic form is also available with the Depository Participants as per the bye-laws and business rules applicable to NSDL and CDSL. Nomination forms can be obtained from the Company's Registrar and Share Transfer Agent.

DEAL ONLY WITH SEBI REGISTERED INTERMEDIARIES

Investors should deal only with the SEBI registered intermediaries so that in case of deficiency of services, investor may take up the matter with SEBI.

COMPLIANCE

The Board reviews periodically compliance reports of all Laws applicable to the Company as well as steps taken by the Company to rectify instances of non-compliances, if any.

SERVICE OF DOCUMENTS THROUGH ELECTRONIC MODE

As a part of Green Initiative, the members who wish to receive the notices/documents through e-mail, may kindly update their e-mail addresses with the Company's Registrar and Share Transfer Agent, MUFG Intime India Pvt. Ltd, by sending a request to rnt.helpdesk@linkintime.co.in

OUTSTANDING GDRS/ ADRS/ WARRANTS OR ANY CONVERTIBLE INSTRUMENTS, CONVERSION DATE AND LIKELY IMPACT ON EQUITY

As on 31st March 2026, 18,40,000 Convertible Warrants remained outstanding and has not yet been converted into Equity Shares.

Subsequently, after the closure of the Financial year 2025-26, the Board of Directors, as its meeting held on 02nd April, 2026, allotted 18,40,000 Equity Shares pursuant to the Conversion of the aforesaid Convertible Warrants into Equity Shares.

INVESTOR SERVICES

Shareholders may correspond with the Registrar and Transfer Agent, for the entire range of services with regard to share transfer, change of address, change of mandate, dividend, etc. at the address mentioned here in above. Members may contact Ms. Divya Ramniranjan Sarraf, Company Secretary and Compliance Officer for all investor related matters at the Registered Office of the Company at the following address:

Yogi Limited
B/404, The Capital, G-Block,
Bandra Kurla Complex, Behind ICICI Bank,
Bandra East, Mumbai 400051.

MARKET PRICE DATA FOR FY 2025-2026

The Company's shares are regularly traded on BSE Limited. The monthly high/low and volume of shares of the company from 01st April, 2025 to 31st March, 2026 is given below:

Month	BSE		
	High	Low	Close
April – 2025	128.25	111.00	128.25
May- 2025	154.80	127.40	153.70
June – 2025	179.95	153.50	161.95
July – 2025	208.00	148.20	183.75
August – 2025	193.00	178.00	183.90
September – 2025	187.70	162.30	171.00
October – 2025	192.20	163.05	173.95
November – 2025	177.95	152.25	164.40
December – 2025	186.00	152.15	159.50
January -2026	175.00	145.00	161.30
February – 2026	170.00	152.50	166.10
March – 2026	180.10	155.15	163.00

AFFIRMATIONS AND DISCLOSURES:

Related Party Transaction: The transactions between the Company and the Directors and Companies in which the Directors are interested have been disclosed in notes to the Annual Accounts in compliance with the Accounting Standard relating to "Related Party Disclosures". Company has obtained all the prior approvals from the Audit Committee, Board and Shareholders for the Material Related Party Transactions. The policy on dealing with Related Party is available on the website of the Company at www.yogiltd.com.

Details of non-compliance by the Company, penalties and strictures imposed on the Company by the Stock Exchange or SEBI or any other statutory authority, on any matter related to capital markets during the last three years:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guide- lines including specific clause)	Deviations	Details of Violation	Fine Amount	Remarks
-	-	-	-	-	-

Disclosure of Accounting Treatment: The financial statements have been prepared in accordance with the Indian Accounting Standards and policies generally accepted in India.

Compliance with Mandatory Requirement: The Company has complied with all mandatory requirements laid down under the provision of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015.

Policy on determining Material Subsidiary: The Company has no Material Subsidiary. The policy on determining Material Subsidiary is available on the website www.yogiltd.com

Vigil Mechanism / Whistle Blower Policy: Pursuant to Section 177(9) and (10) of the Companies Act, 2013, and Regulation 22 of the Listing Regulations, the Company has formulated Whistle Blower Policy for vigil mechanism of Directors and Employees to report to the Management about the unethical behavior, fraud or violation of Company's code of conduct. The mechanism provides for adequate safeguards against victimization of Employees and Directors who use such mechanism and makes provision for direct access to the Chairman of the Audit Committee in exceptional cases. None of the personnel of the Company have been denied access to the Audit Committee.

Risk Management - Business risk evaluation and management is an ongoing process within the Company. The assessment is periodically examined by the Board.

Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A): The details is provided in the Director Report.

The funds were utilised by the Company for the purpose of strengthening the financial position, to meet working capital requirements and to augment the financial resources of the company or such other objects, as the Board may from time to time decide in the best interest of the Company.

Where the board had not accepted any recommendation of any committee of the board which is mandatorily required, in the relevant financial year: Not Applicable.

Total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part.

Details relating to fees paid to the Statutory Auditors are given in the Standalone Financial Statements.

Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

No complaints filed / received by the Internal Complaints Committee / Company during the year.

Non-mandatory requirements

Adoption of non-mandatory requirements of the Listing Regulations is being reviewed by the Board from time-to-time.

DETAILS OF ADOPTION OF NON-MANDATORY (DISCRETIONARY) REQUIREMENTS

Non-mandatory (discretionary) requirements under Regulation 27 of the Listing Regulations. The status of compliance with the non-mandatory requirements of the Listing Regulations is provided below:

- Shareholders rights

  The Company has not adopted the practice of sending out half-yearly declaration of financial performance to shareholders. Quarterly / Half yearly / Annual Financial results as approved by the Board is disseminated to Stock Exchange, updated on the Website of the Company and published in the newspapers.

- Modified opinion(s) in audit report

  There are no modified opinions in audit report.

- Reporting of Internal Auditor

In accordance with the provisions of Section 138 of the Companies Act, 2013, the Company has appointed an Internal Auditor who reports to the Audit Committee.

Mandatory / Non Mandatory compliances:

The Company has been complying with all mandatory legislations including but not restricted to Indian Accounting Standards, Secretarial Standards, Internal Financial Controls, Code of Conduct, Code of Practices and Procedures for Fair Disclosures of Unpublished Price Sensitive Information, Corporate Social Responsibility etc.

The Company does not have any shares lying in the demat suspense account/ unclaimed suspense account.

The Company does not have any material subsidiary

The disclosures of the Compliance with Corporate Governance requirements specified in Regulation 17 to 27 and Regulation 46(2) of SEBI (Listing Obligations Disclosure Requirements) 2015

Sr. No.	Particulars	Regulations	Brief Descriptions of the Regulations	Compliance Status (Yes/No/N.A.)
1.	Independent director(s)	16(1)(b) & 25(6)	Independent director(s) have been appointed in terms of specified criteria of 'independence' and / or 'eligibility'	Yes
2.	Board of Directors	17(1)	Composition of Board	Yes
		17(2)	Meeting of Board of Directors	Yes
		17(3)	Review of Compliance Reports	Yes
		17(4)	Plans for orderly succession for appointments	Yes, as and when applicable
		17(5)	Code of Conduct	Yes
		17(6)	Fees / Compensation	Yes
		17(7)	Minimum Information to be placed before the Board	Yes
		17(8)	Compliance Certificate	Yes
		17(9)	Risk Assessment and Management	Yes
		17(10)	Performance Evaluation	Yes
		17(11)	Recommendation of the Board	Yes
3.	Maximum number of Directorship	17A	Directorship in listed entities	Yes
4.	Audit Committee	18(1)	Composition of Audit Committee & Presence of the Chairman of the Committee at the Annual General Meeting	Yes
		18(2)	Meeting of Audit Committee	Yes
		18(3)	Role of the Committee and Review of information by the Committee	Yes
5.	Nomination and Remuneration Committee	19(1) & (2)	Composition of Nomination and Remuneration Committee	Yes
		19 (2A)	Quorum of Nomination and Remuneration Committee	Yes
		19(3)	Presence of the Chairman of the Committee at the Annual General Meeting	Yes
		19 (3A)	Meeting of Nomination and Remuneration Committee	Yes
		19(4)	Role of the Committee	Yes
6.	Stakeholders Relationship Committee	20(1) & (2)	Composition of Stakeholder Relationship Committee	Yes
		20 (2A)	Quorum of Stakeholders Relationship Committee	Yes
		20 (3) & (3A)	Meeting of Stakeholders Relationship Committee	Yes
		20(4)	Role of the Committee	Yes

Sr. No.	Particulars	Regulations	Brief Descriptions of the Regulations	Compliance Status (Yes/No/N.A.)
7.	Risk Management Committee	21(1), (2) & (3)	Composition of Risk Management Committee	Yes, Adopted as per discretionary requirements, since the Company has fall under the category of Top 2000 Listed Companies as per December 2025 Market Capitalization.
		21(3A)	Meeting of Risk Management Committee	
		21(4)	Role of the Committee	
8.	Vigil Mechanism	22	Formulation of Vigil Mechanism for Directors and Employees.	Yes
9.	Related Party Transactions.	23(1) (1A), (5), (6), (7) & (8)	Policy for Related Party Transactions.	Yes
		23(2)&(3)	Approval including prior or omnibus approval of Audit Committee for all Related Party Transactions and review of transactions by the Committee	Yes
		23(4)	Approval for Material Related Party Transactions.	Yes
		23(9)	Disclosure of Related Party Transactions on consolidated basis	Yes
10.	Subsidiaries of the Company	24(1)	Composition of Board of Directors of Unlisted Material Subsidiary	NA (since the company does not have any material Unlisted subsidiary)
		24(2),(3),(4), (5) & (6)	Other Corporate Governance requirements with respect to Subsidiary including Material Subsidiary of listed entity	Yes
11.	Secretarial Compliance Report	24A	Secretarial Compliance Report	Yes
12.	Obligations with respect to Independent Directors	25(1)&(2)	Maximum Directorship & Tenure	Yes
		25(3)	Meeting of Independent Directors	Yes
		25(4)	Review of Performance by the Independent Directors	Yes
		25(7)	Familiarization of Independent Directors	Yes
		25 (8) & (9)	Declarations from Independent Directors	Yes
		25 (10)	D & O Insurance for Independent Directors	NA (since not in top 1000 listed Companies)

Sr. No.	Particulars	Regulations	Brief Descriptions of the Regulations	Compliance Status (Yes/No/N.A.)
13.	Obligations with respect to Directors and Senior Management	26(1)&(2)	Memberships & Chairmanship in Committees	Yes
		26(3)	Affirmation with compliance to code of conduct from members of Board of Directors and Senior Management Personnel	Yes
		26(4)	Disclosure of Shareholding by Non- Executive Directors	Yes
		26(5)	Disclosures by Senior Management about potential conflicts of Interest	Yes
14.	Other Corporate Governance Requirements	27(1)	Compliance of Discretionary Requirements	Yes
		27(2)	Filing of Quarterly Compliance Report on Corporate Governance	Yes
15.	Disclosures on Website of the Company	46(2)(b)	Terms and conditions of appointment of Independent Directors	Yes
		46(2)(c)	Composition of various committees of Board of Directors	Yes
		46(2)(d)	Code of Conduct of Board of Directors and Senior Management Personnel	Yes
		46(2)(e)	Details of establishment of Vigil Mechanism / Whistle Blower policy	Yes
		46(2)(f)	Criteria of making payments to Non-Executive Directors	Yes
		46(2)(g)	Policy on dealing with Related Party Transactions	Yes
		46(2)(h)	Policy for determining Material Subsidiaries	Yes
		46(2)(i)	Details of familiarization programs imparted to Independent Directors	Yes

BY THE ORDER OF THE BOARD
FOR YOGI LIMITED

Sd/-	**Sd/-**
(Ghanshyambhai Nanjibhai Patel)	**(Pareshbhai Nanjibhai Patel)**
Managing Director	**Whole Time Director**
DIN: 06647250	**DIN: 07257928**
Date: 12th August, 2026	**Date: 12th August, 2026**
Place: Mumbai	**Place: Mumbai**

Declaration on compliance with the Code of Conduct

In accordance with Clause D of Schedule V of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, I, Ghanshyambhai Patel, Managing Director of the Company, hereby declare that the Members of the Board of Director and Senior Management Personnel have affirmed compliance with the Code of Conduct for Board Members and Senior Management for the year ended March 31, 2026.

For Yogi Limited

Sd/-
Ghanshyambhai Patel
Managing Director
06647250
Date: 12th August, 2026
Place: Mumbai

"ANNEXURE D" to Board Report

Form AOC-2

(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Sub-Section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. **Details of Contracts of Arrangements or Transactions not at Arm's Length Basis**

   There were no contracts, arrangements or transactions entered into by the Company during the year under review that were not on an arm's length basis.

   Note: All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

2. **Details of Material Contracts or Arrangements or Transactions at Arm's Length Basis**

   Number of Material Contracts or arrangements or transactions at arm's length Basis: 1

(Amount in Lakhs)

Sr. No.	Particulars	Related Party
(a)	Name(s) of the related party	Farewell Real estate Private Limited
(b)	Nature of relationship	Subsidiary Company
(c)	Nature of contracts/ arrangements/ transactions	Subscription of Optionally Convertible Debentures
(d)	Duration of the contracts / arrangements / transactions	FY 2025-26
(e)	Salient terms of the contracts or arrangements or transactions including the value, if any	Rs. 4,500 lakhs infused for Subscription of 4500 OCD having face value of Rs. 1 lakhs each.
(f)	Date(s) of approval by the Board	19th February, 2025
(g)	Amount paid as advances, if any:	-
(h)	Date on which the special resolution was passed in general Meeting as required under first proviso to Section 188	04th April, 2025

BY THE ORDER OF THE BOARD
FOR YOGI LIMITED

Sd/-
(Ghanshyambhai Nanjibhai Patel)
Managing Director
DIN: 06647250
Date: 12th August, 2026
Place: Mumbai

Sd/-
(Pareshbhai Nanjibhai Patel)
Whole Time Director
DIN: 07257928
Date: 12th August, 2026
Place: Mumbai

"ANNEXURE E" to Board Report

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
Yogi Limited
B/404, The Capital, G-Block,
Bandra Kurla Complex Behind ICICI Bank, 7
Bandra East Mumbai 400051

We have conducted the Secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Yogi Limited (CIN: L70100MH1992PLC069958)** (hereinafter called "The Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, information to the extent provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on 31st March, 2026 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

I. The Companies Act, 2013 (the Act) and the Rules made thereunder;

II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;

III. The Depositories Act, 1996 and the Regulations and Byelaws framed thereunder;

IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings:

V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company:

   a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2018;

   b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, Regulations, 2018;

   c. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other amendments thereof (hereinafter collectively referred to as "**Listing Regulations**");

   d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time;

e. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 – **Not Applicable to the Company during the period under review.**

f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 – **Not Applicable to the Company during the period under review.**

g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2018 – **Not Applicable to the Company during the period under review.**

i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **– Not Applicable to the Company during the period under review.**

j. Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

VI. The Management has identified and confirmed the applicable Acts, Laws and Regulations specifically applicable to the Company as mentioned below:

- Maharashtra Ownership Flats Act, 1963
- Maharashtra Stamp Act, 1958
- Transfer of Property Act, 1882
- Registration Act, 1908
- Maharashtra Fire Prevention and Life Safety Measures Act, 2006
- Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013
- Development Control and Promotion Regulations- 2034 for Greater Mumbai
- Maharashtra Regional and Town Planning Act, 1966
- Mumbai Municipal Corporation Act, 1888
- Maharashtra Land Revenue Code, 1966
- Real Estate (Regulation and Development) Act, 2016

We have also examined compliances with the applicable clauses of the following:

(i) Secretarial Standards issued by the Institute of Company Secretaries of India with respect to Board and General Meetings.

(ii) The Listing Agreements entered into by the Company with BSE Limited as per Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), Regulations 2015.

During the year under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, and Standards, etc. as mentioned above.

We further report that:

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.
2. Adequate notice is given to all directors to schedule the Board Meetings; agenda and detailed notes on agenda were sent as per the applicable provisions.
3. Further, where the notice, agenda and notes to agenda were given at a shorter period of time for meetings scheduled to transact the urgent business, the requirement of the secretarial standards were complied with and presence of atleast one independent directors was ensured.

4. All decisions at Board and Committee Meetings are carried unanimously as recorded in the minutes of the Meetings of the Board of Directors and Committees of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period following material events were occurred:

1. The Board of Directors of the Company at their meeting held on 07th April, 2025 considered and approved the allotment of 22,00,000 Equity Shares on Conversion of 22,00,000 Convertible Warrants into Equity Shares of Rs. 10/- each issued on Preferential Basis.
2. The Board of Directors of the Company at their meeting held on 25th April, 2025 considered and approved Incorporation of Subsidiary LLP which was incorporated on 30th April, 2025 under the name of "Yogi Horizons LLP"
3. The Board of Directors of the Company at their meeting held on 29th May, 2025 considered and approved and the Execution of the Share Purchase Agreement for acquisition of 60% stake i.e., 41,46,000 equity shares in M/s. Farewell Real Estates Private Limited from M/s. B-Right Real estate Limited for acquisition of 41,46,000 equity shares, pursuant to which FREPL became a subsidiary of the Company.
4. The Board of Directors of the Company at their meeting held on 12th August, 2025 considered and approved -
   - Appointment of M/s. Nishant Bajaj & Associates, as the Secretarial Auditor of the company for the first term of 5 years from FY 2025-2026 to FY 2029-2030.
   - Appointment of M/s. Mohan L Gupta & Associates, as the Internal Auditors of the Company for the Financial Year 2024-2025.
   - Appointment of M/s. G.K. Choksi & Co., Chartered Accountants, (Firm Registration No. 125442W) as the Statutory Auditor of the Company for term of five (5) years to hold office from the conclusion of ensuing AGM till the conclusion of the AGM of the Company to be held in the year 2030-31.
   - Investment in the M/s. Yogi Homes Private Limited, to acquire 100% stake by investing approximately Rs. 3,00,00,000/- pursuant to which M/s. Yogi Homes Private Limited will become a Wholly Owned Subsidiary (WOS) of the Company.
5. The Board of Directors of the Company at their meeting held on 16th March 2026 considered and approved-
   - Resignation of Ms. Jessica Haresh Gandhi, as the Company Secretary and Compliance Officer of the Company with effect from 27th February, 2026.
   - Appointment of Ms. Divya Ramniranjan Sarraf, as the Company Secretary and Compliance Officer of the Company w.e.f. 14th March, 2026.
   - Resignation of M/s. Nishant Bajaj & Associates, holding Membership No. 12990 and COP No. 21538, as the Secretarial Auditor of the company with effect from 14th March, 2026.
   - Appointment of M/s. Sachin Singh & Associates, holding Membership No. 67686 and COP No. 28269, as the Secretarial Auditor of the company for the Financial Year 2025-26.

   We further report that during the audit period there were no instance of:

   (i) Right issue of shares / debentures/ Sweat Equity.

(ii) Redemption / buy-back of securities.

(iii) Merger / amalgamation / reconstruction, etc.

(iv) Foreign technical collaborations.

Further, our report of even dated to be read along with the following clarifications:

This report is to be read with our letter of even date which is annexed as ***Annexure A*** *and forms an integral part of this report.*

For Sachin Singh & Associates
Practicing Company Secretaries
Peer Reviewed Firm- 7242/2025
Sd/-
Company Secretary in Practice
M. No.: A67686
CP No.: 28269

Place: Mumbai
Date: 12th August, 2026
UDIN: A067686H001084735

‘Annexure A’

To,
The Members,
Yogi Limited
CIN: L70100MH1992PLC069958
B/404, The Capital, G-Block, Bandra Kurla Complex,
Behind ICICI Bank, Bandra East, Mumbai 400051.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provided a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Book of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulation, standards is the responsibility of management. Our examination was limited to the verification of procedures on the test basis.
6. The Secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Sachin Singh & Associates
Practicing Company Secretaries
Peer Reviewed Firm- 7242/2025
Sd/-
Company Secretary in Practice
M. No.: A67686
CP No.: 28269

Place: Mumbai
Date: 12th August, 2026
UDIN: A067686H001084735

"ANNEXURE F" to Board Report

PARTICULARS OF EMPLOYEES PURSUANT TO THE PROVISIONS SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE, 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND ANNEXED TO AND FORMING PART OF THE DIRECTORS REPORT FOR THE YEAR ENDED 31ST MARCH, 2026:

(I)	**The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year : -**	
Sr. No.	**Name of the Director / KMP**	**Ratio of remuneration to the median remuneration of the employees**
1	Ghanshyam Bhai Nanji Bhai Patel, Managing Director	1 : 1
2	Pareshbhai Nanjibhai Patel, Whole Time Director	1 : 1
3	Sachin Shivaji Wagh, Independent Director	N.A.
4	Kinjal Bhavin Gandhi, Independent Director	N.A.
5	Rahul Khedekar, Independent Director	N.A.
6	Parthbhai Shashikant Bhai Kakadiya, Non – Executive Director	N.A.
7	Mr. Mahesh Kumar Rajguru, Chief Financial Officer	1.40 : 1
8	Ms. Jessica Ghandhi, Company Secretary (upto. 27th February, 2026)	1.05 : 1
9	Ms. Divya Sarraf, Company Secretary (w.e.f. 14th March, 2026)	0.08 : 1
(II)	**The percentage increase in remuneration of each director, CFO , CEO, Company Secretary or Manager, if any, in the financial year :-**	
Sr. No.	**Name of the Director/CFO/Company Secretary**	**% Increase over last F.Y.**
1	Mr. Mahesh Kumar Rajguru, Chief Financial Officer	Nil
2	Ms. Jessica Ghandhi, Company Secretary (upto. 27th February, 2026)	N.A.
3	Ms. Divya Sarraf, Company Secretary (w.e.f. 14th March, 2026)	N.A.
(III)	**The percentage increase/ decrease in the median remuneration of employees in the financial year:-**	
1	The number of permanent employees on the rolls of the Company as on 31st March, 2026	6
2	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:	N.A.
3	The key parameters for any variable component of remuneration availed by the directors	N.A.

4	Affirmation that the remuneration is as per the remuneration policy of the Company:	Pursuant to Rule 5(1)(xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that the remuneration paid to the Directors, Key Managerial Personnel and Senior Management is as per the Remuneration Policy of your Company.
Statement showing details of Employees of the Company as per Section 197 (12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:		
In pursuant to the provisions of Section 197(12) of the Companies Act,2013 read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Pursuant to the provisions of the first proviso to Section 136(1) of the Companies Act, 2013 the Annual Report excluding the aforesaid information is being sent to the members of the Company. The said information is available for inspection at the Registered Office of the Company during working hours and any member interested in obtaining such information may write to the Company Secretary of the Company and the same will be furnished without any fee.		

BY THE ORDER OF THE BOARD
FOR YOGI LIMITED

Sd/-
(Ghanshyambhai Nanjibhai Patel)
Managing Director
DIN: 06647250
Date: 12th August, 2026
Place: Mumbai

Sd/-
(Pareshbhai Nanjibhai Patel)
Whole Time Director
DIN: 07257928
Date: 12th August, 2026
Place: Mumbai

CERTIFICATION BY CFO

[Pursuant to Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I Mahesh Kumar Rajguru, Chief Financial Officer of Yogi Limited ("the Company") to the best of my knowledge and belief hereby certify that:

a) I have reviewed financial statements including the cash flow statement for the year ended 31st March, 2026 and that to the best of my knowledge, I state that these statement:

   i. Do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   ii. together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are no transactions entered into by the Company during the year, which are fraudulent, illegal or violation of the Company's code of business conduct and Ethics.

c) I accept the responsible for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and the steps we have taken or propose to take to rectify these deficiencies.

d) I have indicated to the Auditors and the Audit Committee that there have been:

   i. no changes in internal control during the year.

   ii. no changes in accounting policies during the year, and there are no instances of fraud during the year.

   iii. No instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

Sd/-
Mahesh Kumar Rajguru
Chief Financial Officer

Place: Mumbai
Date: 12th August, 2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The Members,
Yogi Limited
B/404, The Capital, G-Block,
Bandra Kurla Complex Behind ICICI Bank,
Bandra East, Mumbai 400051.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Yogi Limited (CIN L70100MH1992PLC069958) having registered office at B/404, The Capital, G-Block, Bandra Kurla Complex, Behind ICICI Bank, Bandra East, Mumbai, 400051 (hereinafter referred to as "the Company"), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

The list of Directors Yogi Limited as on 31st March, 2026:

Sr No.	Name of the Director	DIN No.	Date of Appointment in Company
1	Mr. Ghanshyambhai Nanjibhai Patel	06647250	10/02/2022
2	Mr. Pareshbhai Nanjibhai Patel	07257928	10/02/2022
3	Mr. Parth Shashikantbhai Kakadiya	09545820	30/03/2022
4	Mr. Sachin Shivaji Wagh	01056774	10/02/2022
5	Mrs. Kinjal Bhavin Gandhi	09376071	10/02/2022
6	Mr. Rahul Prakash Khedekar	10472217	29/03/2024

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Sachin Singh & Associates
Practicing Company Secretaries
Peer Reviewed Firm- 7242/2025
Sd/-
Company Secretary in Practice
M. No.: A67686
CP No.: 28269

Place: Mumbai
Date: 12th August, 2026
UDIN: A067686H001084790

Independent Auditor's Certificate on Compliance with the Corporate Governance Requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
M/s. YOGI LIMITED,
B/404, The Capital, G-Block,
Bandra Kurla Complex, Behind ICICI Bank,
Bandra East, Mumbai 400051.

We have examined the compliance of conditions of Corporate Governance by Yogi Limited ("the company") for the year ended 31st March 2026, as specified in Regulation 17 to 27, 46(2)(b) to (i) and Para C, D and E of Schedule V of Chapter IV of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examinations have been limited to a review of the procedure and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of the opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations for the year ended 31st March 2026.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company. Thanking you,

Yours faithfully,
For Sachin Singh & Associates
Practicing Company Secretaries
Peer Reviewed Firm- 7242/2025

Sd/-
Sachin Singh
M. No.: A67686
CP No.: 28269
UDIN: A067686H001084834
Date: 12th August, 2026
Place: Mumbai

INDEPENDENT AUDITOR'S REPORT

To,
The Members of **Yogi Limited**
Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **Yogi Limited** ("the Company") which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Standalone Financial Statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31,2026, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How the matter was addressed in our audit
Revenue recognition from sale of real estate units The Company recognizes revenue from sale of real estate units at a point in time and over period of time in compliance with requirements of Ind AS 115, upon the Company satisfying performance obligations under the contract with the customer and the control of the underlying asset gets transferred to the customer. This requires significant judgments in identifying the performance obligations and determining when control of the asset underlying the performance obligation is transferred to the customer and estimating stage of completion, basis which revenue is recognised as per Ind AS 115. As a result, the same has been considered as a key audit matter.	Our audit procedures included, among others: • We read the accounting policy for revenue recognition of the Company and assessed compliance with the requirements of Ind AS 115. • Assessed the management evaluation of recognising revenue from real estate contracts over a period of time / point in time in accordance with the requirements under Ind AS 115. • Tested controls and management processes for revenue recognition including identification of performance obligations and determination of transfer of control of the property to the customer.

Key Audit Matter	How the matter was addressed in our audit
	• Verified the sample of revenue contract for sale of real estate units to identify the performance obligations of the Company under these contracts and assessed whether these performance obligations are satisfied over time or at a point in time based on the criteria specified under Ind AS 115; • Performed cut-off testing to ensure revenue was recognized in the appropriate period.
Valuation of Inventory The Company's inventory comprises land, development rights, construction work-in-progress, and completed real estate units. As at the reporting date, this forms a significant portion of the total assets As per Ind AS 2 Inventories, inventory is required to be valued at the lower of cost and net realizable value (NRV). The cost of inventory includes land acquisition costs, construction and development expenditure, and attributable overheads, which are allocated to specific projects and units based on management estimates. The NRV is determined based on the estimated selling price in the ordinary course of business, less the estimated costs to complete the project and to sell. Significant management judgments are involved in: • Estimating the total project cost and expected costs to complete • Allocating costs to inventory units • Determining the NRV, particularly where projects are incomplete or where market evidence is limited Given the materiality of the balance and the estimation uncertainty involved, inventory valuation has been considered a key audit matter.	Our audit procedures included, among others: • Obtained an understanding and tested the design and implementation of key controls over the inventory valuation process. • Verified the accuracy of cost components recorded in project-wise ledgers, including land acquisition costs, construction costs, and overhead allocations. • Assessed the reasonableness of management's estimates of total project cost and cost to complete by comparing to historical trends, budgets, and actual costs incurred. • For completed units, compared the NRV with recent market transactions and sale agreements. • Reviewed physical verification reports conducted by management and, where applicable, corroborated with third-party valuation reports. • Evaluated the appropriateness of the accounting policy adopted for inventory valuation and assessed the adequacy of related disclosures in the Standalone Financial Statements

Other Matter

The financial statements for the financial year 2024-25 were audited by another firm of chartered accountants who vide their report dated May 8, 2025 had expressed an unmodified opinion. Our opinion is not modified in respect of the said matter.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board' Report including annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholders Information, but does not include the Consolidated Financial statements, Standalone Financial Statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that gives a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone Financial Statements and the operating effectiveness of such controls.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore, the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2) As required by Section 143(3) of the Act, we report that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

    b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

    c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and the Statement of Cash Flow Statement dealt with by this Report are in agreement with the books of accounts;

    d) In our opinion, the aforesaid Standalone Financial Statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

e) On the basis of the written representations received from the directors as on March 31,2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31,2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statements.

g) With respect to the other matters to be included in the Auditors Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 34 to the Standalone Financial Statements;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

i) The dividend declared and paid by the Company during the year is in compliance with Section 123 of the Act.

j) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which have a feature of recording audit trail (edit log) facility, and the same has operated throughout the year for all relevant transactions recorded in the software systems except for the fact that for the accounting software used for recording its trading activity at its branch, the said feature was not enabled throughout the year. Further during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail in respect of the accounting software wherein the facility of audit trail was enabled, has been preserved by the Company as per the statutory requirements for record retention.

For M/s G.K. Choksi & Co.
Chartered Accountants
(Firm Reg. No. 125442W)

Himanshu C. Vora
(Partner)
(Mem. No. 103203)

Place: Mumbai
Date: May 15, 2026
UDIN: 26103203PTRGFH5787

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in Paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Yogi Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment, and relevant details of right-of-use assets.

(B) The company does not have any intangible assets.

(b) According to information and explanations given to us, fixed assets have been physically verified by the management according to the regular programme of periodical verification in a phased manner, which in our opinion is reasonable having regard to the size of the Company and the nature of its fixed assets. No material discrepancies were noticed on such verification.

(c) According to information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in the favor of the lessee) are held in the name of the Company.

(d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.

(e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988, as amended and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company

ii. (a) According to information and explanations given to us, the inventory has been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on physical verification of stock as compared to book records were not material and the same have been properly dealt with in the books of account.

(b) During the year, the company has not been sanctioned, at any point of time of the year, working capital limits, from banks on the basis of security of current assets. Hence reporting under clause 3(ii)(b) of the Order is not applicable to the Company

iii. With respect to investments made in or any guarantee or security provided or any loans or advances in the nature of loans, secured or unsecured, granted during the year by the Company to Companies, Firms, Limited Liability Partnerships or any other parties:

a. As per the information and explanations given to us and books of account and records produced before us, during the year Company has not provided any guarantee or security or has not granted any advances in the nature of loans to Companies, Firms, Limited Liability Partnerships or any other entities. The details of Loans granted are as under:

Particulars	Loans (₹ in Lakhs)
A. Aggregate amount granted during the year	
- Subsidiaries	-
- Related Parties	-
- Others	422 Lakhs
B. Balance outstanding as at balance sheet date in respect of above cases including given in earlier year	-
- Subsidiaries	
- Related Parties	Nil
- Others (including accrued interest)	444 Lakhs

b. In our opinion and according to the information and explanations given to us and on the basis on our audit procedures, the investments made and the terms and conditions of all loans are, prima facie, not prejudicial to the Company's interest.

c. According to the books of account and other records produced before us, in respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has not been stipulated, however payment of interest, wherever applicable is generally regular.

d. According to the books of account and records produced before us in respect of the loans, there is no amount overdue for more than ninety days.

e. In our opinion and according to the information and explanations given to us and the books of account and records produced before us, loans granted which have fallen due during the year have not been renewed or extended and no fresh loans have been granted to settle the over dues of existing loans given to the same parties.

f. In our opinion and according to the information and explanations given to us and records produced before us, the loans granted by the company are either repayable on demand or without specifying any terms or period of repayment.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 (to the extent applicable) of the Act, with respect to the loans and investments made.

v. According to information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of the directives issued by the Reserve Bank of India, provisions of Section 73 to 76 of the Act, any other relevant provisions of the Act and the relevant rules framed thereunder. Accordingly, paragraph 3 (v) of the Order is not applicable to the Company.

vi. According to the information and explanations given to us, pursuant to the rules made by the Central Government of India, the Company is not required to maintain cost records as specified under Section 148(1) of the Act. Accordingly, paragraph 3 (vi) of the Order is not applicable to the Company.

vii. In respect of statutory dues:

(a) According to the information and the explanations given to us, the Company is generally regular in depositing undisputed statutory dues including income-tax, goods and service tax, cess and other statutory dues as applicable with the appropriate authorities. However, there were no undisputed amounts payable in respect of, goods and service tax, cess and any other material statutory dues in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us and examination of records of the Company, there are no statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2026, on account of any dispute.

viii. According to information and explanation given to us and the records of the Company examined by us, there are no transactions relating to previously unrecorded income that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

ix. (a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.

(b) According to information and explanation given to us and on the basis of our audit procedures, we report that the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) According to information and explanation given to us and the records of the Company examined by us, the term loans have been applied, on an overall basis for the purposes for which they were obtained.

(d) According to information and explanation given to us and the procedures performed by us, and on an overall examination of the financial statements of the Company we report that no funds raised on short-term basis have, prima facie, been used during the year for long-term purposes by the Company.

(e) According to information and explanation given to us and the procedures performed by us, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) According to information and explanation given to us and the procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. (a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments). Hence, reporting under clause 3(x)(a) of the Order is not applicable to the Company.

(b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year. Accordingly, the reporting under clause 3(x)(b) of the Order is not applicable to the Company.

xi. (a) According to the information and explanations given to us, we report that the company has complied with the requirements of Section 42 and Section 62 of the Companies Act, 2013 in respect of preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) and has utilised such funds for the purposes for which they were raised.

(b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company

(c) As represented to us by the Management, there are no whistle-blower complaints received by the Company during the year.

xii. The Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

Xiv. (a) In our opinion and according to the information and explanation given to us, the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. According to the information and explanations given to us, in our opinion, during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of Section 192 of the Act are not applicable to Company.

xvi. (a) In our opinion, the Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph 3 (xvi)(a) of the Order are not applicable to the Company.

(b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under clause 3(xvi)(b) of the Order is not applicable to the Company.

(c) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph 3 (xvi)(c) of the Order are not applicable to the Company.

(d) The Group does not have any CIC as part of its group. Hence the provisions stated in paragraph 3 (xvi)(d) of the order are not applicable to the Company

xvii. Based on the overall review of standalone financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph 3 (xvii) of the Order are not applicable to the Company.

xviii. There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. According to the information and explanation given to us, the provisions of section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company. Hence the provisions stated in paragraph 3(xx)(a) and 3(xx)(b) of the Order are not applicable to the Company.

xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For M/s G.K. Choksi & Co.
Chartered Accountants
(Firm Reg. No. 125442W)

Himanshu C. Vora
(Partner)
(Mem. No. 103203)

Place: Mumbai
Date: May 15, 2026
UDIN: 26103203PTRGFH5787

Annexure B to Independent Auditors' Report

(Referred to in paragraph 2(g) under the heading 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls with reference to Standalone Financial Statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to standalone financial statements of Yogi Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date. In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2026, based on the internal control with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

Meaning of Internal Financial Controls With reference to Standalone Financial Statements

A Company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls With reference to Standalone financial statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For M/s G.K. Choksi & Co.
Chartered Accountants
(Firm Reg. No. 125442W)

Himanshu C. Vora
(Partner)
(Mem. No. 103203)

Place: Mumbai
Date: May 15, 2026
UDIN: 26103203PTRGFH5787

Standalone Balance Sheet as at March 31, 2026

(Amount in ₹ Lakhs)

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
ASSETS			
Non-current assets			
a. Property, plant and equipment	4	5.37	11.58
b. Financial assets			
i. Investment in Subsidiaries	5	5,428.28	10.00
ii. Loans	6	-	408.23
c. Deferred tax assets (Net)	7	3.18	5.30
d. Non-current tax assets (Net)	8	-	2.54
e. Other non-current assets	9	22.00	603.17
Total non-current assets		**5,458.83**	**1,040.82**
Current Assets			
a. Inventories	10	17,778.47	28,212.12
b. Financial assets			
i. Investments	11	198.77	515.44
ii. Trade receivables	12	33,887.14	13,095.44
iii. Cash and cash equivalents	13	122.08	26.25
c. Other current assets	14	5,690.94	5,943.06
d. Current Tax assets (Net)		-	-
Total current assets		**57,677.40**	**47,792.31**
Total assets		**63,136.23**	**48,833.13**
EQUITY AND LIABILITIES			
Equity		-	-
a. Equity Share Capital	15	4,316.00	4,096.00
b. Other equity	16	9,342.77	6,837.85
c. Money Received against share warrant	17	147.20	323.20
Total equity		**13,805.97**	**11,257.05**
Liabilities			
Non-current liabilities			
a. Financial liabilities			
i. Borrowings	18	1,353.90	1,513.41
Total non-current liabilities		**1,353.90**	**1,513.41**
Current liabilities			
a. Financial liabilities			
i. Borrowings	19	16,787.01	876.68
ii. Trade payables	20		
a. Total outstanding dues of micro enterprises and small enterprises		6.08	-
b. Total outstanding dues other than (iii)(a) above		28,937.44	31,406.87
iii. Other financial liabilities	21	-	1,714.63
b. Other current liabilites	22	1,656.51	2,064.49
c. Current Tax Liabilities (Net)	23	589.33	-
Total current liabilities		**47,976.36**	**36,062.68**
Total liabilities		**49,330.26**	**37,576.08**
Total equity and liabilities		**63,136.23**	**48,833.13**
Material Accounting Policies			
Notes forming part of Standalone financial statements	1-42		

The above Standalone Balance Sheet should be read in conjunction with the accompanying notes.

As per our report of even date

For G. K. Choksi & Co.
Chartered Accountants
Firm Registration No. 125442W

CA Himanshu C Vora
Partner
Membership No. 103203

Mumbai, May 15 , 2026

For and on behalf of the Board of Directors

Ghanshyam N Patel
Managing Director
(DIN : 06647250)

Pareshbhai N Patel
Whole Time Director
(DIN : 07257928)

Mahesh Rajguru
(Chief Financial Officer)

Divya Sarraf
(Company Secretary & Compliance officer)

Standalone Statement of Profit and Loss for the year ended March 31, 2026

(Amount in ₹ Lakhs)

Particulars	Notes	For the year ended March 31, 2026	For the year ended March 31, 2025
I. INCOME			
Revenue from operations	24	43,945.07	11,107.20
Other Income	25	93.59	194.76
Total Income		**44,038.66**	**11,301.96**
II. EXPENSES			
Land And Related Cost Including Cost Of Material Consumed	26	2,119.46	1,322.39
Purchase of stock-in-trade	27	28,159.06	32,624.74
Changes in inventories of finished goods, stock in trade work in progress	28	10,433.66	(22,952.12)
Employee benefit expense	29	57.21	25.68
Finance costs	30	512.74	14.20
Depreciation and amortisation expense	31	7.44	2.17
Other Expenses	32	64.69	63.77
Total Expenses		**41,354.25**	**11,100.84**
III. Profit before exceptional item and tax		**2,684.41**	**201.12**
IV. Exceptional item		-	-
V. Profit Before Tax		**2,684.41**	**201.12**
VI. Tax expenses	33		
a. Current tax			
i. for the year		670.39	29.92
ii. for earlier year		(9.02)	-
b. Deferred tax		2.12	25.22
Total Tax Expenses		**663.49**	**55.14**
VII. Profit for the year		**2,020.92**	**145.98**
VIII. Other comprehensive income			
a. Items that will not be reclassified to profit and loss			
i. Remeasurement loss of the defined benefit obligations		-	-
ii. Income tax relating to the above		-	-
b. Items that will be reclassified subsequently to profit and loss			
Total other comprehensive income, net of tax		**-**	**-**
IX. Total comprehensive income for the year (VII + VIII)		**2,020.92**	**145.98**
Earnings per equity share (of face value of ₹ 10.00 each)	37		
(1) Basic (in ₹)		**4.69**	**0.55**
(2) Diluted (in ₹)		**4.50**	**0.53**
Notes forming part of standalone financial statements	1-42		

The above Standalone Statement of Profit and Loss should be read in conjunction with the accompanying notes.

As per our report of even date

For G. K. Choksi & Co.
Chartered Accountants
Firm Registration No. 125442W

CA Himanshu C Vora
Partner
Membership No. 103203

Mumbai, May 15 , 2026

For and on behalf of the Board of Directors

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Pareshbhai N Patel
Whole Time Director
(DIN : 07257928)

Mahesh Rajguru
(Chief Financial Officer)

Divya Sarraf
(Company Secretary & Compliance officer)

Standalone Statement of Cash Flows for the year ended 31 March 2026

(Amount in ₹ Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash flow from/(used in) operating activities		
Profit before tax	2,684.41	201.12
Adjustment for:		
Finance costs	512.74	14.20
Depreciation and amortization	7.44	2.17
Interest income	(25.99)	(213.83)
Share of (profit) /loss from investment in partnership firm	(21.78)	-
(Profit)/Loss on Sale of Shares	3.96	-
Dividend Income	(2.04)	-
Loss on fair valuation of shares	-	31.95
Gain on fair valuation of shares	(43.77)	-
Gain on sale of shares	-	(12.81)
	3,114.98	**22.80**
Movement in working capital:		
(Increase)/decrease in Inventories	10,433.65	(22,952.12)
(Increase)/decrease in Trade Receivables	(20,791.71)	(13,095.44)
(Increase)/decrease in Other Assets	833.29	(5,951.11)
Increase/(Decrease) in Trade and other payables	(4,585.94)	35,094.41
Cash generated in operations	**(10,995.72)**	**(6,881.46)**
Income Tax Paid	(69.50)	(30.22)
Cash generated in operations (A)	**(11,065.24)**	**(6,911.68)**
Cash flow from/(used) investing activities		
Procurement of property, plant and equipment	(1.22)	(12.15)
Investment in Partnership Firm/ shares in subsidiaries (Net)	(5,040.03)	(367.77)
Dividend Income	2.04	-
Cash generated from /(used) in investing activities (B)	**(5,039.21)**	**(379.92)**
Cash flow from/(used in) financing activities		
Proceed /(repayment) of borrowings (net)	15,750.81	891.76
Proceeds on repayment of loans	408.23	658.84
Proceeds on Issue of shares including share premium including share application money (Net)	528.00	5,530.83
Interest income	25.99	213.83
Finance costs paid	(512.74)	(14.20)
Cash used in financing activities (C)	**16,200.29**	**7,281.06**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**95.84**	**(10.54)**
Add : Cash and cash equivalents at the beginning of the year	26.25	36.79
Cash and cash equivalents at the end of the year	122.08	26.25
	95.84	**(10.54)**
Component of Cash and Cash Equivalents		
Cash on hand	18.77	25.70
Balances with Scheduled Bank		
- On Current Accounts	103.31	0.55
- Deposits with original maturity of less than three months		
Cash and Cash Equivalents at the end of the year / period	**122.08**	**26.25**

Notes :

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Ind AS 7, "Statement of Cash Flows" as notified under Companies (Accounts) Rules, 2015.

The above Standalone Cash Flow should be read in conjunction with the accompanying notes.

As per our report of even date

For G. K. Choksi & Co.
Chartered Accountants
Firm Registration No. 125442W

CA Himanshu C Vora
Partner
Membership No. 103203

Mumbai, May 15 , 2026

For and on behalf of the Board of Directors

Ghanshyam N Patel
Managing Director
(DIN : 06647250)

Pareshbhai N Patel
Whole Time Director
(DIN : 07257928)

Mahesh Rajguru
(Chief Financial Officer)

Divya Sarraf
(Company Secretary & Compliance officer)

Standalone Statement of Changes in Equity for the year ended March 31, 2026

A. EQUITY SHARE CAPITAL **(Amount in ₹ Lakhs)**

Particulars	No. of shares	Amount
Balance as at April 1, 2024	**2,19,02,709.00**	**2,190.27**
Changes in equity share capital during the year	1,90,57,291.00	1,905.73
Balance as at March 31, 2025	**4,09,60,000.00**	**4,096.00**
Changes in equity share capital during the year	22,00,000.00	220.00
Balance as at March 31, 2026	**4,31,60,000.00**	**4,316.00**

B. OTHER EQUITY

Particulars	Reserves & Surplus		Total Other Equity
	Securities Premium Reserve	Retained Earnings	
Balance as at April 1, 2024	3,076.64	(253.48)	2,823.16
Profit/Loss for the year	-	145.98	145.98
Premium on issue of equity shares on preferential basis	3,868.71	-	3,868.71
Transfer from Revaluation Reserve	-	-	-
Other Comprehensive Income	-	-	-
Less:- Transfer to retained earning	-	-	-
Balance as at March 31, 2025	**6,945.35**	**(107.50)**	**6,837.85**
Profit/Loss for the year	-	2,020.92	2,020.92
Premium on issue of equity shares on preferential basis	484.00	-	484.00
Transfer from Revaluation Reserve	-	-	-
Other Comprehensive Income	-	-	-
Transfer to retained earning	-	-	-
Balance as at March 31, 2026	**7,429.35**	**1,913.42**	**9,342.77**

The above Standalone Statement of Changes in Equity should be read in conjunction with the accompanying notes.

As per our report of even date

For G. K. Choksi & Co.
Chartered Accountants
Firm Registration No. 125442W

CA Himanshu C Vora
Partner
Membership No. 103203

Mumbai, May 15 , 2026

For and on behalf of the Board of Directors

Ghanshyam N Patel
Managing Director
(DIN : 06647250)

Pareshbhai N Patel
Whole Time Director
(DIN : 07257928)

Mahesh Rajguru
(Chief Financial Officer)

Divya Sarraf
(Company Secretary & Compliance officer)

Notes to the Standalone Financial statements as at and for the year ended 31st March, 2026

Note 1 Corporate Information:

Yogi Ltd (Previously Parsharti Investment Limited) is a public limited company incorporated on 14th December 1992 and has its registered office B-404, 4Th Floor, The Capital, G Block, Bandra Kurla Complex, Bandar (East) Mumbai-400051. Its equity shares are listed on the BSE in India. The Company's object has been changed from the business of providing advisory and consultancy services to real Estate development and trading in machines and ancillary products.

The financial statements of the company for the year ended March 31, 2026 were approved and authorised for issue by the Audit Committee and Board of Directors at their respective meeting held on 15 May 2026.

Note 2 Material Accounting Policies

Note 2.1 Basis of preparation:

a) Basis of Preparation

The financial Statements have been prepared to comply in all material respects with the Indian Accounting Standards notified under Section 133 of Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards (Ind AS) Rules, 2015) and other relevant provisions of the Act and rules framed thereunder.

The financial statements have been prepared under the historical cost convention and on accrual basis, except for certain financial assets and liabilities measured at fair value as explained in accounting policies below.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

The financial statements are presented in ₹ lakhs, except when otherwise indicated.

b) Use of Estimates

The preparation of financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. The Management believes that, although these estimates used in preparation of the financial statements are prudent and reasonable and are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities. The effect of change in an accounting estimate is recognized prospectively. Significant management judgement in applying accounting policies and estimation uncertainty have been disclosed in Note 3.

c) Fair value measurement

The Company's accounting policies and disclosures require the measurement of fair values for financial instruments.

The Company has an established control framework with respect to the measurement of fair values. The management regularly reviews significant unobservable inputs and valuation adjustments.

All financial assets and financial liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable, or
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

d) Current Versus Non-Current

The Company as required by Ind AS -1 presents assets and liabilities in the balance sheet based on current/ non-current classification.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The real estate development projects undertaken by the Company generally run over a period ranging up to 5 years. Operating assets and liabilities relating to such projects are classified as current based on an operating cycle of up to 5 years.

Assets and liabilities, other than those discussed above, are classified as current to the extent they are expected to be realised/are contractually repayable within 12 months from the balance sheet date and as non-current, in other cases.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

e) Revenue from Contracts with Customers

➢ **Revenue from contracts with customers**

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. Revenue is measured based on the transaction price, which is the consideration, adjusted for discounts and other credits, if any, as specified in the contract with the customer. The Company presents revenue from contracts with customers net of indirect taxes in its statement of profit and loss.

The Company considers whether there are other promises in the contract that are separate performance obligations to which a portion of the transaction price needs to be allocated. In determining the transaction price, the Company considers the effects of variable consideration, the existence of significant financing components, non-cash consideration, and consideration payable to the customer (if any).

The Company has applied five step model as per Ind AS 115 'Revenue from contracts with customers' to recognise revenue in the standalone financial statements. The Company satisfies a performance obligation and recognises revenue over time, if one of the following criteria is met:

a) The Customer simultaneously receives and consumes the benefits provided by the Company's performance as the Company performs; or

b) The Company's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or

c) The Company's performance does not create an asset with an alternative use to the Company and the entity has an enforceable right to payment for performance completed to date.

For performance obligations where any of the above conditions are not met, revenue is recognised at the point in time at which the performance obligation is satisfied.

Revenue is recognised either at point of time or over a period of time based on various conditions as included in the contracts with customers.

The billing schedules agreed with customers include periodic performance-based billing and/or milestone-based progress billings. Revenues in excess of billing are classified as unbilled revenue, while billing in excess of revenues is classified as contract liabilities (which we refer to as deferred revenues).

➢ **Revenue from real estate activity**

a) In case of under construction units, revenue from real estate activity is recognised in accordance with Ind AS 115 'Revenue from Contracts with Customers' on satisfaction of performance obligation on the basis of Company's binding contracts with customers, upon transfer of control of promised products or services to customers for a consideration the Company expects to receive in exchange for those products or services. The Company satisfies the performance obligation at a "point in time" OR "overtime" depending on the fulfilment of the criteria as prescribed in para 35 of the said standard.

As such there being no objective criteria prescribed by the said Standard for recognition of revenue "over time", the Company recognises the revenue based on fulfilment of part obligation on following criteria:

i. For revenue recognition, only those units are considered where agreement / contract with buyers is executed.

ii. In case, where stage of completion of the project reaches a reasonable level of development i.e. 25% or more as supported by physical work report, revenue is recognised on units mentioned in point no (i) above based on actual cost incurred to the proportion of total estimated cost i.e. "project cost method". (Input Method). In case where units have received occupancy certificate, full revenue is recognized.

iii. In case, where stage of completion has not reached a reasonable level of development mentioned in point no (ii) above, the revenue is recognised only to the extent of actual cost incurred subject to fulfilment of point no (i) above.

b) In case of contracts with customers where performance obligations are satisfied "point in time", the Company recognises the revenue when the customer obtains control of the promised assets which is linked to occupancy certificate on those units where binding agreement/ contracts with the buyers are executed.

Revenue is recognised net of indirect taxes and comprises the aggregate amounts of sale price as per the documents entered into. The total saleable area and estimate of costs are reviewed periodically by the management and any effect of changes therein is recognized in the period in which such changes are determined. However, if and when the total project cost is estimated to exceed the total revenue from the project, the loss is recognized in the same financial year.

➢ **Recognition of revenue from sale of land and development rights**

Revenue from sale of land and development rights is recognised upon transfer of all significant risks and rewards of ownership of such real estate/property, as per the terms of the contracts entered into with buyers, which generally coincides with the firming of the sales contracts/agreements. Revenue from sale of land and development rights is only recognised when transfer of legal title to the buyer is not a condition precedent for transfer of significant risks and rewards of ownership to the buyer.

- **Rental income from operating leases**

  Rental income receivable under operating leases (excluding variable rental income) is recognized in the statement of profit and loss on a straight-line basis over the term of the lease including lease income on fair value of refundable security deposits. Rental income under operating leases having variable rental income is recognized as per the terms of the contract.

- **Dividend income**

  Revenue is recognised when the shareholders' or unit holders' right to receive payment is established, which is generally when shareholder approve the dividend.

- **Interest income**

  Interest income, including income arising from other financial instruments, is recognised using the effective interest rate method.

- **Insurance**

  Claims are accounted for based on claims admitted/expected to be admitted and to the extent that there is no uncertainty in receiving the Claims

- Revenue from project management fees is recognised on accrual basis as per the terms of agreement.

- Revenue from license fee and other charges earned by way of leasing residential and commercial premises is recognized in the statement of profit and loss on a straight-line basis over the lease term.

- Revenue from service charges is recognized as per the terms of the lease agreement.

- **Profit / loss from partnership firms and LLPs**

  The Company's share in profits/(loss) from a firm where the Company is a partner, is recognised on the basis of such firm's audited financial statements/ management certified financial results, as per terms of the partnership deed.

(f) Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized/inventorised as part of the cost of the respective asset. All other borrowing costs are charged to statement of profit and loss.

The Company treats as part of general borrowings any borrowing originally made to develop a qualifying asset when substantially all of the activities necessary to prepare that asset for its intended use or sale are complete.

(g) Inventories

Inventories are valued at the lower of cost and net realisable value. Cost is determined based on a weighted average basis. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

I. ***Related to real estate and contractual activity***

Direct expenditure relating to real estate activity is inventorised. Other expenditure (including borrowing costs) during construction period is inventorised to the extent the expenditure is directly attributable cost of bringing the asset to its working condition for its intended use. Other expenditure (including borrowing costs) incurred during the construction period which is not directly attributable for bringing the asset to its working condition for its intended use is charged to the statement of profit and loss. Direct and other expenditure is determined based on specific identification to the real estate activity. Cost incurred/items purchased specifically for projects are taken as consumed as and when incurred/received.

i. Work-in-progress (Real Estate): Represents cost incurred in respect of projects where the revenue is yet to be recognised and includes cost of land (including development rights, internal development costs, external development charges, construction costs, overheads, borrowing cost etc.

ii. Stock of Units/plots in completed real estate project: Valued at lower of cost and net realizable value: Represents cost incurred in respect of completed real estate projects net of revenue

iii. Building materials: Cost comprises of purchase price and other costs incurred in bringing the inventories to their present location and conditions.

iv. Land stock: Represents land other than area transferred to work-in-progress at the time of commencement of construction. It is Valued at lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

(h) Foreign currency transactions and balances

i) Initial recognition

Foreign currency transactions are recorded in the functional currency, by applying the exchange rate between the functional currency and the foreign currency at the date of the transaction.

ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

iii) Exchange differences

The Company accounts for exchange differences arising on translation/settlement of foreign currency monetary items as income or as expense in the period in which they arise.

(i) Property, plant and equipment

i) Recognition and initial measurement

Property, plant and equipment at their initial recognition are stated at their cost of acquisition. Cost of an item of property, plant and equipment comprises its purchase price, borrowing costs (if capitalization criteria are met), import duties, non-refundable taxes and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. The Company identifies and determines cost of each component/part of the asset separately, if the component/part have a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials, direct labour, borrowing costs (if capitalization criteria are met) and any other costs directly attributable to bringing the asset to working condition for its intended use. Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets.

ii) Subsequent measurement

Items of property, plant and equipment are measured at cost, less accumulated depreciation and any accumulated impairment losses, if any. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied.

iii) Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company and the cost of the item can be measured reliably. All other expenses on existing property, plant and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

iv) Derecognition

An item of Property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the Property, plant and equipment is de-recognized.

(j) Investment property

i) Recognition and initial measurement

Investment property is held either to earn rental income or for capital appreciation or for both. Upon initial recognition, an investment property is measured at cost, including related transaction costs. The cost comprises purchase price, cost of replacing parts, borrowing cost, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price.

The cost of a self-constructed item of Investment property comprises the cost of materials, direct labour, borrowing costs (if capitalization criteria are met) and any other costs directly attributable to bringing the asset to working condition for its intended use.

ii) Subsequent measurement

Subsequent to initial recognition, investment property is measured at cost less accumulated depreciation and accumulated impairment losses, if any. When significant parts of the investment property are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives.

iii) Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company and the cost of the item can be measured reliably. All other repair and maintenance costs are recognised in statement of profit or loss as incurred.

iv) Derecognition

Investment property is derecognised either when control of the same is transferred to the buyer or when it is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gain or loss on disposal of investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in profit or loss.

v) Reclassification from / to investment property

Transfers to (or from) investment property are made only when there is a change in use. Transfers between investment property, owner-occupied property and inventories do not change the carrying amount of the property transferred and they do not change the cost of that property for measurement or disclosure purposes.

vi) Fair value disclosure

Though the Company measures investment property using cost-based measurement, the fair value of investment property is disclosed in the notes. Fair values are determined based on an annual evaluation.

(k) Intangible Assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Intangible assets, comprising of software and intellectual property rights are amortized on a straight-line basis over a period of 3 years, which is estimated to be the useful life of the asset and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit or Loss when the asset is derecognised.

(l) Depreciation and amortisation

Depreciation commences when the assets are ready for their intended use. Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives, using straight-line method as per the useful lives and residual value prescribed in Schedule II to the Act

(m) Capital work-in-progress and intangible assets under development

Capital work-in-progress and intangible assets under development represents expenditure incurred in respect of capital projects/intangible assets under development which are not yet ready for their intended use and are carried at cost less accumulated impairment loss, if any. Depreciation/amortisation is not provided on capital work-in-progress and intangible assets under development until construction/installation are complete and the asset is ready for its intended use

(n) Lease

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

i) Right-of-use assets

The Company recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the lease term. If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment. Refer to the accounting policies in note 2.2(p)(ii) on impairment of non-financial assets.

ii) Lease liabilities

At the commencement date of the lease, the Company recognises lease liabilitie measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Company and payments of penalties for terminating the lease, if the lease term reflects the Company exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses in the period in which the event or condition that triggers the payment occurs. In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g. changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

iii) Short-term leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to its short-term leases (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of assets that are considered to be low value. Lease payments on short term leases and leases of low value assets are recognised as expense on a straight-line basis over the lease term.

iv) Company as a lessor

Leases in which the Company does not transfer substantially all the risks and rewards incidental to ownership of the asset are classified as operating leases. Assets subject to operating leases are included under Investment property.

Lease income from operating lease is recognized on a straight-line basis over the term of the relevant lease including lease income on fair value of refundable security deposits, unless the lease agreement explicitly states that increase is on account of inflation. Costs, including depreciation, are recognized as an expense in the statement of profit and loss. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income.

(o) Employees Benefit

Retirement benefits in the form of state-governed Employee Provident Fund, Employee State Insurance, Employee Pension Fund Schemes and Gratuity are defined contribution schemes (collectively the ‘Schemes’) are not applicable to the company since there no employees eligible for retirement and other employees’ benefits.

Various workman law not applicable to the company

i. Retirement and other employee benefits

ii. Employee Provident Fund and Employee State Insurance

iii. Compensated absences

Other short-term benefits

Short-term employee benefits comprising employee costs including performance bonus is recognized in the statement of profit and loss on the basis of the amount paid or payable for the period during which services are rendered by the employee.

(p) Provisions, Contingent Assets and Contingent Liabilities

i) Provisions

Provisions are recognized only when there is a present obligation (legal or constructive), as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of obligation can be made at the reporting date. Provisions are discounted to their present values, where the time value of money is material, using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

ii) Onerous contracts

If the Company has a contract that is onerous, the present obligation under the contract is recognised and measured as a provision. However, before a separate provision for an onerous contract is established, the Company recognises any impairment loss that has occurred on assets dedicated to that contract. An onerous contract is a contract under which the unavoidable costs (i.e. the costs that the Company cannot avoid because it has the contract) of meeting the obligations under the contract exceed the economic benefits expected to be received under it. The unavoidable costs under a contract reflect the least net cost of exiting from the contract, which is the lower of the cost of fulfilling it and any compensation or penalties arising from failure to fulfil it. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

iii) Contingent liabilities

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses it in the financial statements, unless the possibility of an outflow of resources embodying economic benefits is remote.

iv) Contingent assets

Contingent assets are neither recognised nor disclosed except when realisation of income is virtually certain, related asset is disclosed.

(q) Taxation

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognized in the statement of profit and loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity, respectively.

i) Current income tax

Current income tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for that period. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the balance sheet date

ii) Deferred income tax

Deferred income tax liability is recognized on temporary differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction. Deferred income tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. The carrying amount of deferred income tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the balance sheet date. The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority. Deferred tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity.

(r) Financial Instrument

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

i) Initial recognition and measurement of financial assets and liabilities

Financial assets and liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value, however, trade receivables and trade payables that do not contain a significant financing component are measured at transaction value and investments in subsidiaries are measured at cost in accordance with Ind AS 27 - Seperate financial statements. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

ii) Financial assets at amortized cost

Financial assets are subsequently measured at amortized cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

iii) Financial assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

iv) Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss unless it is measured at amortized cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognized in statement of profit and loss.

v) Debt instruments at amortized cost

A 'debt instrument' is measured at the amortized cost if both the following conditions are met:

a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR.

The EIR amortization is included in finance income in the profit or loss. The losses arising from impairment are recognized in the profit or loss. This category generally applies to trade and other receivables.

vi) Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Company that are not designated as hedging instruments. Gains or losses on liabilities held for trading are recognized in the profit or loss.

vii) Financial liabilities at amortized cost

Financial liabilities are subsequently carried at amortized cost using the effective interest ('EIR') method. Interest-bearing loans and borrowings are subsequently measured at amortized cost using EIR method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

viii) De-recognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized when the obligation specified in the contract is discharged or cancelled or expires.

ix) Reclassification of financial assets

The Company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial instruments.

x) Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

xi) Fair value of financial instruments

In determining the fair value of its financial instruments, the Company uses following hierarchy and assumptions that are based on market conditions and risks existing at each reporting date.

Fair value hierarchy:

All assets and liabilities for which fair value is measured or disclosed in the standalone financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the standalone financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

xii) Investment in Subsidiaries and Associates:

Investment in subsidiaries and Associates are measured at cost less impairment.

(s) Impairment

i) Financial assets

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets (except financial assets valued at fair value through profit or loss) is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance.

The Company recognizes lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

ii) Non-financial assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an assets or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used. Impairment losses are recognized in the statement of profit and loss. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

iii) Where an impairment loss subsequently reverses, the carrying amount of the asset (or a cash generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in the statement of profit and loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

(t) Segment reporting

i) Identification of segments

In accordance with Ind AS 108 – Operating Segment, the operating segments used to present segment information are identified on the basis of information reviewed by the Company's management to allocate resources to the segments and assess their performance. An operating segment is a component of the Company that engages in business activities from which it earns revenues and incurs expenses, including revenues and expenses that relate to transactions with any of the Company's other components. Results of the operating segments are reviewed regularly by the Managing Director who has been identified as the chief operating decision maker (CODM), to make decisions about resources to be allocated to the segment and assess its performance.

(u) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The diluted EPS is calculated on the same basis as basic EPS, after adjusting for the effects of potential dilutive equity shares unless impact is anti-dilutive.

(v) Cash and Cash Equivalents

Cash and cash equivalent in the Balance Sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

Book overdraft represented by Excess of cheques issued and not presented over Balance in the Bank at the reporting period is disclosed as current liabilities.

(w) Restatement

The Company restates its financial statements and presents a third balance sheet as at the beginning of the preceding period if it applies an accounting policy retrospectively, makes a retrospective restatement of items in its financial statements or reclassifies items in its financial statements that has a material effect on the information in the balance sheet at the beginning of the preceding period.

The Company corrects material prior period errors retrospectively in the first set of financial statements approved for issue after their discovery by (a) restating the comparative amounts for the prior periods presented in which the error occurred; or (b) if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.

(x) Statement of Cash Flow

Cash flows are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information. The Book overdraft difference between the two accounting periods is treated as operating cash flow in the cash flow statement.

(y) New and amended standards adopted by the Company

The Ministry of Corporate Affairs vide notification dated 7 May 2025 and 13 August 2025 notified the Companies (Indian Accounting Standards) Amendment Rules, 2025 and Companies (Indian Accounting Standards) Second Amendment Rules, 2025, respectively, which amended certain accounting standards (see below), and are effective for annual reporting periods beginning on or after 1 April 2025:

a) Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants – Amendments to Ind AS 1

b) Supplier Finance Arrangements – Amendments to Ind AS 7 and Ind AS 107

c) International Tax Reform – Pillar Two Model Rules – Amendments to Ind AS 12

d) Lack of Exchangeability – Amendments to Ind AS 21 These amendments did not have any material impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

(z) New or amended standards not yet adopted by the Company

Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants – Amendments to Ind AS 1 The Management does not expect this amendment to have an impact on its operations or financial statements.

Note 3 Critical Accounting Judgements and Estimates

The preparation of the financial statements requires that the Management make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates.

The estimates and judgments used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Actual results could differ from those estimates. Revisions to accounting estimates are recognised in the period in which the estimates are revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

-Significant accounting judgements, estimates and assumptions

Significant accounting judgements, estimates and assumptions used by management are as below:

Determination of performance obligations and timing of revenue recognition on revenue from real estate development

Computation of percentage completion for projects in progress, project cost, revenue and saleable area estimates

Estimation of net realizable value for inventory and land advance

Provision for litigations and contingencies

Useful life and residual value of property, plant and equipment, investment property and intangible assets

Evaluation of indicators and impairment of financial and non-financial assets

Classification of property as investment property or inventory

Fair value measurement disclosures

Provision for tax

Notes to Standalone financial statements for the Period ended March 31, 2026

4 PROPERTY, PLANT AND EQUIPMENT (Amount in ₹ Lakhs)

Particulars	Computer	Vehicle	Office Equipment	Total
Gross Block				
As at April 01, 2024	**-**	**0.75**	**1.06**	**1.81**
Additions during the year	-	12.15	-	12.15
Deductions/adjustments	-	-	-	-
Reclassified	-	-	-	-
As at March 31, 2025	**-**	**12.90**	**1.06**	**13.96**
As at April 01, 2025	**-**	**12.90**	**1.06**	**13.96**
Additions during the year	0.82	-	0.40	1.22
Deductions/adjustments	-	-	-	-
Reclassified	-	-	-	-
As at March 31, 2026	**0.82**	**12.90**	**1.46**	**15.18**
Accumulated Depreciation				
As at April 01, 2024	**-**	**0.05**	**0.14**	**0.19**
For the year	-	1.93	0.24	2.17
Deductions/adjustments	-	-	-	-
Reclassified	-	-	-	-
As at March 31, 2025	**-**	**1.98**	**0.38**	**2.36**
As at April 01, 2025	**-**	**1.98**	**0.39**	**2.38**
For the year	0.39	6.51	0.54	7.44
Deductions/adjustments	-	-	-	-
Reclassified	-	-	-	-
As at March 31, 2026	**0.39**	**8.49**	**0.93**	**9.82**
Net Block				
As 31 March 2025	**-**	**10.93**	**0.66**	**11.58**
As 31 March 2026	**0.43**	**4.41**	**0.53**	**5.37**

(a) The company has not carried out any revaluation of tangible & intangible assets during the year and neither in previous year.

Notes to Standalone financial statements for the Period ended March 31, 2026

5 INVESTMENT IN SUBSIDIARIES

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
A. Investments in equity instruments (At Cost)		
In subsidiaries (Unquoted, fully paid up) - (at cost)		
- 100000 Shares (Previous Year 100000) fully paid up in Yogi Elitmach Pvt Ltd	10.00	10.00
- 11800 Shares (Previous Year Nil) fully paid up in Yogi Homes Pvt Ltd	283.20	-
- 4140000 Shares (Previous Year Nil) fully paid up in Farewell Real Estate Pvt Ltd	517.50	-
Total Investments in equity instruments (A)	**810.70**	**10.00**
B. Investments in Optionally Convertible Debentures (At Cost)		
- Optionally Convertible Debentures of Farewell Realestate Pvt Ltd (Current Year- 4,50,000, Previous Year- Nil)	4,500.00	-
Total Investments in Optionally Convertible Debentures (B)	**4,500.00**	**-**
C. Investments in partnership firms		
Capital Account with Yogi Realtors LLP (Fixed + Current)	116.97	-
Capital Account with Yogi Horizons LLP (Fixed + Current)	0.61	-
Total investments in partnership firm (C)	**117.58**	**-**
Investment in Subsidiaries (D = A + B + C)	**5,428.28**	**10.00**

Of the above Investments:

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Aggregate amount of quoted investments and market value thereof	-	-
Aggregate amount of unquoted investments	5,428.28	10.00
Aggregate amount of impairment in value of investments	-	-
Total	**5,428.28**	**10.00**

Disclosure of other details for Investment in Partnership Firm:

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Yogi Limited	95.00	95.00
Rajesh Sheta	1.00	1.00
Ghanshyam patel	4.00	4.00
Total	**100.00**	**100.00**

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Total Contribution (including current account and share of profit)	116.97	-

Notes to Standalone financial statements for the Period ended March 31, 2026

Particulars	Yogi Horizons LLP	
	Capital Contribution	Share of Profit %
Yogi Limited	0.80	75.00
Shailesh Dilipbhai Shah	0.20	25.00
Total	**1.00**	**100.00**

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Total Contribution (including current account and share of profit)	0.61	-

6 Loans

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured considered good unless otherwise stated		
Loans to Related parties (Refer Note 34)	-	408.23
Total	**-**	**408.23**

7 DEFERRED TAX ASSET (NET)

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Tax Assets		
- On capital loss on sale of investment	1.87	0.02
- On Fair value losses	-	5.33
- Property, Plant and Equipment and Intangible Assets	1.31	(0.04)
Total	**3.18**	**5.30**

8 NON-CURRENT TAX ASSETS (NET)

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance Income Tax (Net of Provisions)	-	2.54
Total	**-**	**2.54**

9 OTHER NON CURRENT ASSETS

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance for land	22.00	603.17
Total	**22.00**	**603.17**

Notes to Standalone financial statements for the Period ended March 31, 2026

10 INVENTORIES

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Work-in-progress	8,156.82	6,582.40
Stock in Trade	9,621.65	21,629.72
Total	**17,778.47**	**28,212.12**

11 NVESTMENTS

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Investments in Shares		
- Bank of Maharashtra (Current Year: Nil, Previous Year: 150000 shares)	-	69.51
- Indian Oil Corporation Ltd (Current Year: Nil, Previous Year: 10000 shares)	-	12.78
- Jammu and Kashmir Bank Ltd (Current Year: 111000 shares, Previous Year: Nil)	122.11	-
- Jyoti CNC Automation Ltd (Current Year: Nil, Previous Year: 10000 shares)	-	105.86
- Jupiter Wagons Ltd (Current Year: Nil, Previous Year: 2000 shares)	-	7.39
- Linde India Ltd (Current Year: Nil, Previous Year: 913 shares)	-	57.07
- Raymond Ltd (Current Year: Nil, Previous Year:1615 Shares)	-	22.67
- Raymond Realty Limited (Current Year: 1615 shares, Previous Year: Nil)	6.10	-
- Steel Authority of India (Current Year: Nil, Previous Year: 150000 shares)	-	172.28
Investments in Mutual Funds		
- Aditya Birla Sun Life Mutual Funds (Current Year: 60,937.324 units, Previous Year: 60,937.324 units)	70.56	67.90
Total	**198.77**	**515.44**

12 TRADE RECEIVABLES

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Trade receivables from other parties	33,887.14	13,095.44
Less:- Loss allowance	-	-
Total	**33,887.14**	**13,095.44**

Break up for Trade Receivables:

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Trade receivables considered good - Secured		
Trade receivables considered good - Unsecured	33,887.14	13,095.44
Trade receivables which have significant increase in credit risk	-	-
Trade receivables - credit impaired		
Total	**33,887.14**	**13,095.44**
Less: Provision for Expected Credit Loss	-	-
Total	**33,887.14**	**13,095.44**

Notes to Standalone financial statements for the Period ended March 31, 2026

Ageing of trade receivables:

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
- Undisputed trade receivables considered good		
Not due	-	-
Less than 6 months	16,818.94	13,095.44
6 months - 1 year	17,068.20	-
1 - 2 years	-	-
2 - 3 years	-	-
More than 3 years	-	-
(A)	33,887.14	13,095.44
- Undisputed trade receivables credit impaired		
Not due	-	-
Less than 6 months	-	-
6 months - 1 year	-	-
1 - 2 years	-	-
2 - 3 years	-	-
More than 3 years	-	-
(B)	-	-
Total Trade Receivables (A+B)	**33,887.14**	**13,095.44**

Note: Ageing of trade receivables has been computed from the invoice date.

13 CASH AND CASH EQUIVALENTS

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Cash on hand	18.77	25.70
Balances with banks	103.31	0.55
Total	**122.08**	**26.25**

14 OTHER CURRENT ASSETS

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Prepaid Expenses	-	1.55
(b) Balance with Revenue Authorities	1,638.34	5,872.45
(c) Other advances (Unsecured, considered good)		
- To others	3.00	3.00
(d) Others Receivables (Unsecured, considered good)		
-From Related Parties (Refer Note 34)	0.32	-
(e) Advance paid to Supplier	4,045.40	62.71
(f) Security Deposit	3.36	3.36
(g) Interest Accrued	0.53	-
Total	**5,690.94**	**5,943.06**

Notes to Standalone financial statements for the Period ended March 31, 2026

15 EQUITY SHARE CAPITAL

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised:		
Equity Shares 4,50,00,000 Equity Shares of ₹ 10/- each	4,500.00	4,500.00
	4,500.00	4,500.00
Issued, Subscribed and Paid Up:		
Equity Shares 4,31,60,000 Equity shares of ₹ 10/- each fully paid- up (Previous year: 4,09,60,000 Equity shares of ₹ 10/- each fully paid- up)	4,316.00	4,096.00
Total	**4,316.00**	**4,096.00**

a) Reconciliation of number and amount of shares outstanding:

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	₹	Number	₹
Equity Shares				
Shares outstanding at the beginning of the year	4,09,60,000.00	4,096.00	2,19,02,709.00	2,190.27
Shares issued during the year	22,00,000.00	220.00	1,90,57,291.00	1,905.73
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	**4,31,60,000.00**	**4,316.00**	**4,09,60,000.00**	**4,096.00**

b) Terms / rights attached to each class of shares

Equity Shares

The Company has only one class of equity shares having a par value of ₹10 per share. Each holder of equity shares is entitled to one vote per share. The Company normally declares and pays dividends in Indian rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

The Company has not allotted any equity shares as fully paid up without payment being received in cash or as bonus shares or Bought back any equity shares.

c) Shares in the Company held by each shareholders holding more than 5 percent shares

Name of Shareholder	As at March 31, 2026		As at March 31, 2025	
	Number	%	Number	%
Equity shares of ₹10 each fully paid up				
Patel Ghanshyambhai Nanjibhai	1,10,00,000.00	25.49%	1,10,00,000.00	26.86%
Patel Pareshbhai Nanjibhai	1,10,00,000.00	25.49%	1,10,00,000.00	26.86%
Tirth Ghanshyam Patel	43,66,081.00	10.12%	21,66,081.00	5.29%
Jituraj Finserve Pvt. Ltd.	45,00,000.00	10.43%	45,00,000.00	10.99%

Notes to Standalone financial statements for the Period ended March 31, 2026

Details of Shareholding of Promoters

Name of Shareholder	As at March 31, 2026		As at March 31, 2025	
	Number of Shares	% of holding	Number of Shares	% of holding
Equity shares of ₹ 10 each fully paid up				
Ghanshyambhai Nanjibhai Patel	1,10,00,000.00	25.49%	1,10,00,000.00	26.86%
Pareshbhai Nanjibhai Patel	1,10,00,000.00	25.49%	1,10,00,000.00	26.86%
Tirth Ghanshyam Patel	43,66,081.00	10.12%	21,66,081.00	5.29%

16 OTHER EQUITY

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Securities Premium		
Opening balance	6,945.35	3,076.64
Addition/Deduction	484.00	3,868.71
Closing balance	**7,429.35**	**6,945.35**
Retained Earnings		
Opening balance	(107.50)	(253.48)
Add: Transfer from Revaluation Reserve	-	-
Add: Profit for the year	2,020.92	145.98
Add: Other Comprehensive income / (loss) for the year	-	-
Closing balance	**1,913.42**	**(107.50)**
Total	**9,342.77**	**6,837.85**

Description of nature and purpose of reserve:

a) Security Premium : Securties Premium represents premium received on issue of shares and conversion of warrants into equity shares

b) Retained Earnings : This represents the amount of accumulated earning of the Company.

17 Money Received Against Share Warrants

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	₹	Number	₹
Tranche I*				
Balance as at the Beginning of the year	-	-	80,97,291.00	566.81
Money Received During the year	-	-	80,97,291.00	1,700.43
Shares Issued during the year at FV of Rs. 10	-	-	80,97,291.00	809.73
Amount Transferred to Securties Premium Account	-	-	80,97,291.00	1,457.51
Balance as at the end of the Year	**-**	**-**	**-**	**-**

Notes to Standalone financial statements for the Period ended March 31, 2026

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	₹	Number	₹
Tranche II**				
Balance as at the Beginning of the year	40,40,000.00	323.20	-	-
Money Received During the year	40,40,000.00	528.00	1,50,00,000.00	3,830.40
Shares Issued during the year at FV of Rs. 10	22,00,000.00	220.00	1,09,60,000.00	1,096.00
Amount Transferred to Securties Premium Account	-	484.00	-	2,411.20
Balance as at the end of the Year	**18,40,000.00**	**147.20**	**40,40,000.00**	**323.20**

* Tranche I - Out of the 1,38,08,687 Warrants allotted in terms of EGM resolution Dated 24-01-2024, 57,11,396 warrants have been exercised by allottees. The Company has applied for the listing of the 50,08,711 shares resulting from the conversion of warrants on 14/03/2024 and 7,02,685 Shares resulting from the conversion of warrants on 20/03/2024 , remaining 80,97,291 Shares resulting from the conversion of warrants on 10/09/2024.

** Tranche II - Out of the 1,50,00,000 Warrants allotted in terms of EGM resolution Dated 24-10-2024, 1,31,60,000 warrants have been exercised by allottees. The Company has applied for the listing of the 1,09,60,000 shares resulting from the conversion of warrants on 27/03/2025 and 22,00,000 Shares resulting from the conversion of warrants on 07/04/2025 , remaining 18,40,000 warrants are pending to be exercised.

Out of the 1,50,00,000 Warrants allotted in terms of EGM resolution Dated 24-10-2024, remaining 18,40,000 warrants were converted into shares and for which the company had applied for listing of shares of 18,40,000 on 10/04/2026.

18 BORROWINGS- NON CURRENT

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
A. Secured		
Term Loan		
- From Banks	585.79	-
- From Others	763.89	1,505.88
Vehicle Loan	4.22	7.54
Total	**1,353.90**	**1,513.41**

Loans From banks and Financial Institution

Loan Against Property from Bank

The borrowing is secured by Flat No. 3501 and 3502 situated on 35th Floor admeasuring 1768sq ft (carpet) C wing Orbit Heights Towers Coop Hsg Society Ltd situated at Javji Dadaji Marg, Grant Road (west) in the name of Manan Trading Company Private Limited.

The loan carries an interest rate of 12% per annum and and is repayable in accordance with the agreed repayment schedule, with the final instalment due on 31st December 2035.

The borrowing is secured by Flat No. 3503 and 3504 situated on 35th Floor admeasuring 1,730 sq ft (carpet) C wing Orbit Heights Towers Coop Hsg Society Ltd situated at Javji Dadaji Marg, Grant Road (west) in the name of directors of the company.

The loan carries an interest rate of 8.50% per annum and and is repayable in accordance with the agreed repayment schedule, with the final instalment due on 07 April, 2036.

Notes to Standalone financial statements for the Period ended March 31, 2026

Loan from Others - Financial Institution

The borrowing is secured by a first-ranking charge on all that piece and parcel of land together with present and future construction thereon, being Plot No. G, Union Park Colony, Survey No. 15, Hissa No. 2, corresponding to Old CTS Nos. 79, 79/1, 79/2 and 79/3 and New CTS No. D/1111/33, admeasuring approximately 565.20 square metres, situated at Village Bandra D, H/W Ward, Taluka Andheri, Mumbai Suburban District, located at Union Park Colony, Pali Hill, Khar West, Mumbai – 400052, including the units specified in the project "Yogi Sea".

The facility is further secured by a charge by way of hypothecation over the escrow account comprising all present and future receivables arising from sold and unsold units of Project "Yogi Sea". In addition, investments in Aditya Birla Sun Life Mutual Fund have been pledged as margin security for the borrowing.

The borrowing carries an interest rate of 15.85% per annum and is repayable in accordance with the agreed repayment schedule, with the final instalment due on 15th June 2028.

All the above loans are further secured against personal gurantee of directors.

Vehicle Loan

Vehicle loan was availed from Financial Institution for the purchase of Vehicle registered in the name of Yogi Limited with one of the director being the co-applicant for the loan availed. The loan is secured by a hypothecation charge on the vehicle.The loan carries an interest rate of 8.85% per annum and is repayable through equated monthly instalments, with the final instalment due on 10th April 2029.

19 BORROWINGS- CURRENT

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
A. Secured		
- From Banks (secured against a fixed deposit of ₹ 77.50 lakhs)	73.50	-
- From Others	-	226.68
B. Unsecured Loans		
-From Banks	4,259.95	-
-From Others	6,272.46	650.00
-From Related parties (Refer Note 34)	6,181.10	
Total (A+B)	**16,787.01**	**876.68**

Interest Rate on loan taken from others ranges from 7% to 15%.

20 TRADE PAYABLES

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
A. Total outstanding dues of micro enterprises and small enterprises	6.08	**-**
B. Total outstanding dues other than (A) above		
Total outstanding dues of creditors other than micro enterprises and small enterprises	28,937.44	31,406.87
(B)	**28,937.44**	**31,406.87**
Total	**28,943.52**	**31,406.87**

Notes to Standalone financial statements for the Period ended March 31, 2026

Ageing of Trade Payables

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
(A)Undisputed trade payables - (i) Micro enterprises and Small enterprises		
Not due	-	-
Less than 1 year	6.08	-
(B)Undisputed trade payables - (ii) Others		
Not due	-	-
Less than 1 year	28,937.44	31,406.87
Total	**28,943.52**	**31,406.87**

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	6.08	-
Interest due thereon to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act	-	-
Interest accrued and remaining unpaid at the end of each accounting year (not due)	-	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act	-	-

21 OTHER FINANCIAL LIABILITIES

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Other payables (book overdraft)	-	1,714.63
Total	**-**	**1,714.63**

Notes to Standalone financial statements for the Period ended March 31, 2026

22 OTHER CURRENT LIABILITIES

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory Dues	104.13	2,026.01
Other payables	977.40	34.18
Employee Benefit payable	29.62	4.32
Current maturity of long term loan*	545.37	-
Total	**1,656.51**	**2,064.51**

* Refer Note 16 for security details, repayment terms and rate of interest

23 CURRENT TAX LIABILITIES (NET)

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Income Tax (Net)	589.33	-
Total	**589.33**	**-**

24 REVENUE FROM OPERATIONS

(Amount in ₹ Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Sale of products		
- Traded Goods	42,096.46	11,107.20
- Sale of Flat	1,159.05	-
Sale of Services		
- Renovation of Property	689.57	-
Total	**43,945.07**	**11,107.20**

Revenue related Disclosures

A Disaggregated revenue information

Set out below is the disaggregation of the Company's revenue from contracts with customers by timing of transfer of goods or services:

(Amount in ₹ Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Revenue recognition at a point of time	43,945.07	11,107.20
Total	**43,945.07**	**11,107.20**

Unbilled revenue is initially recognised for revenue earned on account of contracts where revenue is recognised over the period of time as receipt of consideration is conditional on successful completion of performance obligations as per contract. Once the performance obligation is fulfilled and milestones for invoicing are achieved, contract assets are classified to trade receivables. Such unbilled revenue is classified as non-financial asset because the right to consideration depends on completion of contractual milestones.

Notes to Standalone financial statements for the Period ended March 31, 2026

25 OTHER INCOME

(Amount in ₹ Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Interest Income	25.99	213.90
Profit on sale of shares	-	12.81
Share of profits in LLP	21.78	-
Dividend Income	2.04	-
Other Income		
Net gain on Fair value Changes	43.77	(31.95)
Total	**93.59**	**194.76**

26 LAND AND RELATED COST INCLUDING COST OF MATERIAL CONSUMED

(Amount in ₹ Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Land	835.00	-
Construction, Material and Labour	957.15	426.15
Finance Cost	227.54	282.64
Other Cost	99.78	613.60
Total	**2,119.46**	**1,322.39**

27 PURCHASES OF STOCK IN TRADE

(Amount in ₹ Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Purchase of goods	28,159.06	32,624.74
Total	**28,159.06**	**32,624.74**

28 CHANGES IN INVENTORIES OF RAW MATERIAL, LAND STOCK, WORK IN PROGRESS AND FINISHED GOODS

(Amount in ₹ Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Inventory at the end of the year		
Work in Progress	8,156.81	6,582.40
Traded goods	9,621.65	21,629.73
Inventory at the beginning of the year		
Finished Goods	21,629.73	-
Work in Progress	6,582.40	5,260.01
Total	**10,433.66**	**(22,952.12)**

Notes to Standalone financial statements for the Period ended March 31, 2026

29 EMPLOYEE BENEFITS EXPENSE

(Amount in ₹ Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Salaries wages and bonus	57.21	25.69
Total	**57.21**	**25.69**

30 FINANCE COSTS

(Amount in ₹ Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Interest		
- on bank loans and others	461.81	0.58
- on late payment of statutory dues	0.34	0.66
- on income tax	29.76	-
- on Others	4.22	12.95
Other borrowing costs:		
Other borrowing costs - Processing Fees	16.61	-
Total	**512.74**	**14.20**

31 DEPRECIATION AND AMORTIZATION EXPENSE

(Amount in ₹ Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Depreciation on		
- Property, Plant & Equipment	7.44	2.17
Total	**7.44**	**2.17**

32 OTHER EXPENSES

(Amount in ₹ Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Advertisement	1.80	2.92
Auditor's remuneration:		
- for audit fees	8.32	1.51
Communication expenses	0.22	0.21
CDSL Charges	0.74	1.56
Director Remuneration	2.00	2.20
Donation	1.01	1.16
EOGM/AGM Expenses	0.30	0.29
Insurance expenses	(0.20)	2.37
Loss on sale of shares	3.96	-
Listing Fees	3.84	5.55
Legal and professional charges	16.20	16.20
Miscellaneous expenses	0.98	0.72

Notes to Standalone financial statements for the Period ended March 31, 2026

(Amount in ₹ Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
NSDL Charges	1.71	1.60
Office Expenses	1.36	0.07
Printing and stationery	0.84	0.91
Rent	10.45	5.75
ROC Charges	0.98	15.68
Stamp Duty Charges	7.75	0.28
Sponsorship Fees	-	3.89
Trademark Registration Charges	-	0.46
Travelling expenses	2.42	0.43
Total	**64.68**	**63.78**

33 TAX EXPENSES

Income Tax Expenses Recognised

(Amount in ₹ Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
In respect of the current year		
- Current tax recognised in Statement of Profit and Loss	670.39	29.92
- Short provision of tax for earlier years	(9.02)	-
- Deferred tax	2.12	25.22
Total	**663.49**	**55.14**
In respect of the current year	-	-
- Current Tax recognised in other comprehensive income	-	-
Total income tax expense recognised in the current year	**663.49**	**55.14**

The income tax expense for the year can be reconciled to the accounting profit as follows:

(Amount in ₹ Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Profit before tax	2,684.41	201.12
Applicable tax rate	25.17	25.17
Computed Tax Expenses	675.61	50.62
Add: Expenses debited to Profit and Loss not allowed for Tax	8.68	5.33
Add: Effect of Expense not deductible(Donation)	0.25	0.29
Add: Others	4.47	0.01
Less: Income Subject to Differential Rate	-	1.09
Less: Income Not Subject to Tax	(16.50)	-
Less: Tax Adjustment for earlier years	(9.02)	-
Income tax expense calculated at 25.168%	663.49	55.14
Effective Tax Rate	**24.72%**	**27.42%**

Notes to Standalone financial statements for the Period ended March 31, 2026

Movement in Deferred Tax Balances as on 31st March 2026:

(Amount in ₹ Lakhs)

Particulars	Balance as at	Recognised in		Balance as at
	31-03-2025	Profit and Loss	OCI	31-03-2026
Property, plant and equipment and intangible assets	(0.04)	1.35	-	1.31
Carry forward loss from business	-	-	-	-
Capital Loss	0.02	1.85	-	1.87
Unrealised ST Capital Losses (Fair Value Losses)	-			
Fair Value losses ST Capital Losses	5.32	(5.32)	-	-
Subtotal (A)	**5.30**	**(2.12)**	**-**	**3.18**
Tax on re measurement of net defined benefit plans through OCI	-	-	-	-
Subtotal (B)	**-**	**-**	**-**	**-**
Deferred Tax Assets / (Liabilities) (Net) (A+B)	**5.30**	**(2.12)**	**-**	**3.18**

Movement in Deferred Tax Balances as on 31st March 2025:

(Amount in ₹ Lakhs)

Particulars	Balance as at	Recognised in		Balance as at
	31-03-2024	Profit and Loss	OCI	31-03-2025
Property, plant and equipment and intangible assets (DTL)	(0.02)	(0.02)	-	(0.04)
Carry forward loss from business	29.57	(29.57)	-	-
Capital Loss	0.02	-	-	0.02
Unrealised ST Capital Losses (Fair Value Losses)	0.95	(0.95)	-	-
Fair Value losses ST Capital Losses	-	5.32	-	5.32
Subtotal (A)	**30.52**	**(25.22)**	**-**	**5.30**
Tax on re-measurement of net defined benefit plans through OCI	**-**	-	-	-
Subtotal (B)	**-**	**-**	**-**	**-**
Deferred Tax Assets / (Liabilities) (Net) (A+B)	**30.52**	**(25.22)**	**-**	**5.30**

34 CAPITAL AND OTHER COMMITMENTS AND CONTINGENT LIABILITIES

Estimated amount of contracts remaining to be executed on capital account and not provided for (net of Advances and taxes) ₹ Nil (Previous Year: ₹ Nil)

There are no contingent liabilities which are not provided for.

35 AS PER "IND AS – 108 ON SEGMENT REPORTING", SEGMENT INFORMATION IS GIVEN BELOW:

The Company is primarily engaged in the business of real estate development and trading activities. Segment information is disclosed in the consolidated financial statements.

Notes to Standalone financial statements for the Period ended March 31, 2026

36 RELATED PARTY DISCLOSURES

Related Party Relationship:

Nature of Relationship	Name of the Related Party
Subsidiaries	Yogi Realtors LLP w.e.f 18/06/2025 Yogi Horizons LLP w.e.f 11/07/2025 Yogi Homes Private Limited w.e.f 26/09/2025 Yogi Elitemach Private Limited w.e.f 24/03/2025 Farewell Realestate Private Limited w.e.f 01/07/2025
Key Management Personnel	Ghanshyambhai Nanjibhai Patel - Managing Director Pareshbhai Nanjibhai Patel - Whole Time Director Sachin Shivaji Wagh - Non-Executive Independent Director Kinjal Bhavin Gandhi - Non-Executive Independent Director Parth Shashikant Kakadiya - Non Executive Non Independent Director Rahul Prakash Khedekar - Non-Executive Independent Director Divya Saraf - Company Secretary & Compliance Officer w.e.f 01/03/2026 Jessica Gandhi - Company Secretary & Compliance officer (Upto 27.02.2026 Mahesh Kumar Rajguru - Chief Financial Officer
LLP with Common KMP	Yogi Star LLP
Relative of Key management personnel	Tirth Ghanshyam Patel

Notes:

The related party relationships have been determined on the basis of the requirements of the Indian Accounting Standard (IND AS) -24 "Related Party Disclosures" and the same have been relied upon by the auditors.

The relationships as mentioned above pertain to those related parties with whom transactions have taken place during the current year / previous year, except where control exist, in which case the relationships have been mentioned irrespective of transactions with the related party.

Disclosures in respect of significant transactions with related parties during the year:

(Amount in ₹ Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Investment made		
Yogi Homes Pvt Ltd	283.20	-
Yogi Elitemach Pvt Ltd	-	10.00
Farewell Real Estate Pvt Ltd	517.50	-
Farewell Real Estate Pvt Ltd - OCD	4,500.00	-
Capital Contribution		
Yogi Realtors LLP	95.00	-
Yogi Horizons LLP	0.80	-
Current Contribution		
Yogi Realtors LLP	10.00	-
Repayment of Current Contribution		
Yogi Realtors LLP	10.00	-

Notes to Standalone financial statements for the Period ended March 31, 2026

(Amount in ₹ Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Issue of shares		
Tirth Ghanshyam Patel	220.00	-
Interest received on loan given		
Yogi Realtors LLP	-	97.68
Yogi Homes Pvt Ltd	-	10.49
Farewell Real Estate Pvt Ltd	16.10	42.23
Farewell Real Estate Pvt Ltd OCD	0.35	-
Interest Paid on Loan Taken		
Yogi Realtors LLP	6.78	0.71
Yogi Homes Pvt Ltd	182.58	-
Loan Taken		
Yogi Realtors LLP	5,500.00	1,000.00
Yogi Homes Pvt Ltd	2,997.20	
Loan Given		
Yogi Realtors LLP	-	41.45
Yogi Homes Pvt Ltd	-	500.00
Farewell Real Estate Pvt Ltd	50.00	366.00
Repayment of loan taken		
Yogi Homes Pvt Ltd	2,997.20	-
Repayment of Loan Given		
Yogi Realtors LLP	-	1,241.45
Yogi Homes Pvt Ltd	-	500.00
Farewell Real Estate Pvt Ltd	416.00	-
Office rent		
Yogi Star LLP	4.25	3.89
Directors Remuneration		
Sachin Shivaji Wagh	1.00	1.10
Kinjal Bhavin Gandhi	1.00	1.10
Ghanshyambhai Nanjibhai Patel	12.00	-
Pareshbhai Nanjibhai Patel	12.00	-
Managerial Remuneration Paid		
Mahesh Kumar Rajguru	16.80	16.80
Divya Saraf	0.90	-
Jessica Gandhi	12.65	0.21
Avinash Sharma	-	3.39

Notes to Standalone financial statements for the Period ended March 31, 2026

Disclosure of Closing Balances:

(Amount in ₹ Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Amount Due to		
Yogi Realtors LLP	5,506.78	-
Yogi Homes Pvt Ltd	-	-
Yogi Star LLP	1.06	-
Amount Due From		
Farewell Realestate Pvt Ltd	0.32	408.23
Investment		
Yogi Homes Pvt Ltd	283.20	-
Yogi Elitemach Pvt Ltd	10.00	10.00
Farewell Real Estate Pvt Ltd	517.50	-
Farewell Real Estate Pvt Ltd OCD	4,500.00	-
Capital Balance		
Yogi Realtors LLP	95.00	-
Yogi Horizons LLP	0.80	-
Money Received against share warrants outstanding		
Tirth Ghanshyam Patel	147.20	323.20
Amount Due to KMP		
Sachin Shivaji Wagh	0.90	0.99
Kinjal Bhavin Gandhi	0.90	0.99
Mahesh Kumar Rajguru	1.29	1.30
Divya Saraf (wef 14/03/2026)	0.90	-
Jessica Gandhi (upto 27/02/2026)	-	0.21
Avinash Sharma	-	0.09
Ghanshyambhai Nanjibhai Patel	12.00	-
Pareshbhai Nanjibhai Patel	12.00	-

37 EARNINGS PER SHARE ("EPS")

The following reflects the income and share data used in the basic and diluted EPS computations:

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Profit attributable to equity holders of the parent for basic earnings	2,020.92	145.98
Weighted average number of equity shares for basic earning per share	431.24	265.34
Face value per share	10.00	10.00
Basic earning per share (₹)	**4.69**	**0.55**
Profit attributable to equity holders of the parent for Diluted earnings	2,020.92	145.98
Weighted average number of equity shares for diluted earning per share	449.34	275.99
Face value per share	10.00	10.00
Diluted earning per share (₹)	**4.50**	**0.53**

Notes to Standalone financial statements for the Period ended March 31, 2026

38 FINANCIAL INSTRUMENTS AND RISK REVIEW

1 A. Capital Management

The Company's objective when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide returns for shareholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the Company may return to shareholders the capital or issue new shares or take such appropriate action as may be needed. The Company considers total equity reported in the financial statements to be managed as part of capital.

1 B. Financial instrument by category

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Amotised Cost	At fair value through profit and loss	Amotised Cost	At fair value through profit and loss
Financial Assets:				
Investments	5,428.28	198.77	10.00	515.44
Loans	-	-	408.23	-
Trade Receivables	33,887.14	-	13,095.44	-
Cash and Cash Equivalents	122.08	-	26.25	-
Other Current Assets	3.88		3.36	-
Total	**39,441.38**	**198.77**	**13,543.28**	**515.44**
Financial Liabilities:				
Borrowings - Non Current	1,353.90	-	1,513.41	-
Borrowings including Current Maturities	17,332.37	-	876.68	-
Trade Payables	28,943.52	-	31,406.87	-
Other Current Financial Liabilities	-	-	1,714.63	-
Total	**47,629.79**	**-**	**35,511.59**	**-**

The fair value of other current financial assets, cash and cash equivalents, trade receivables ,investments trade payables, short-term borrowings and other financial liabilities approximate the carrying amounts because of the short term nature of these financial instruments.

1 C. Fair value hierarchy

The following is the hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities

- Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

- Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

No financial assets/liabilities have been valued using level 1 fair value measurements except as disclosed below:

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis:

Notes to Standalone financial statements for the Period ended March 31, 2026

Fair value measurement hierarchy of assets **(Amount in ₹ Lakhs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Financial Assets measured at fair value		
Level 1 (Quoted price in active markets)		
Investments in mutual funds FVTPL	198.77	515.44

The carrying amount of cash and cash equivalents, trade receivables, fixed deposits, trade payables, other payables and short-term borrowings are considered to be the same as their fair values.

There have been no transfers among Level 1, Level 2 and Level 3 during the period.

1 D. Financial risk management objectives and policies

The Company's activities exposes it to a variety of financial risks including market risk, credit risk and liquidity risk. The Company's primary risk management focus is to minimize potential adverse effects of financial risks on its financial performance. The Company's risk management assessment and policies and processes are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls, and to monitor such risks and compliance with the same. Risk assessment and management policies and processes are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company does not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

1. Market Risk:

Market risk is the risk of any loss in future earnings, in realizable fair values or in future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchange rates, equity price fluctuations, liquidity and other market changes. Future specific market movements cannot be normally predicted with reasonable accuracy.

i. Foreign currency exchange rate risk:

The fluctuation in foreign currency exchange rates may have a potential impact on the standalone statement of profit and loss and equity. This arises from transactions entered into in foreign currency and assets/liabilities which are denominated in a currency other than the functional currency of the Company. The Company is not exposed to Foreign Currency Risk.

ii. Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is not exposed to Interest rate risk.

iii. Price risk:

The Company is exposed to market price risk arising from uncertainties about future values of the investment. The Company manages the price risk through investing surplus funds in liquid mutual funds and large cap shares for short term basis.

The table below summarises the impact of increase/decrease of the NAV/prices on the profit for the year. The analysis is based on the assumption that the price would increase 5% and decrease by 5% with other variable constant

Particulars	Fair Value as at 31-3-2026	Increase/ (decrease) in profit	Fair Value as at 31-3-2025	Increase/ (decrease) in profit
Price - increase by 5%	198.77	9.94	515.44	25.77
Price - Decrease by 5%	198.77	(9.94)	515.44	(25.77)

Notes to Standalone financial statements for the Period ended March 31, 2026

2. Credit Risk:

The credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The maximum exposure to the credit risk at the reporting date is primarily from trade receivables amounting to 33887.14 lakhs and 13095.44 lakhs as on March 31, 2026 and March 31, 2025 respectively. Trade receivables are unsecured and are derived from revenue earned from different customers.

Credit risk has always been managed by the Company through credit approvals, establishing credit limits and continuous monitoring of the creditworthiness of customers to whom Company grants credit limit. On account of adoption of Ind AS 109, the company uses Expected Credit Loss Model (ECL) to assess the impairment loss or gain. The company uses the provision matrix to compute the ECL allowance for trade receivables and unbilled revenue. The provision matrix takes into account available external and internal credit risk factors such as Company's historical experience of its customers.

The detail percentage of revenues generated from top customers and top five customers are as follows:

(Amount in ₹ Lakhs)

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Revenues generated from top five customers (in ₹)	43,945.07	11,107.20
Revenues generated from top five customers (%)	100%	100%

Credit Risk Exposures:

The Allowances for ECL on customer balances for the year ended March 31, 2026 was ₹ Nil lakhs and as on March 31, 2025 was ₹ Nil lakhs.

(Amount in ₹ Lakhs)

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Balances at the beginning	-	-
Impairment losses as per ECL	-	-
Amounts Written Back	-	-
Balance at the end	**-**	**-**

Credit risk on cash and cash equivalent is limited as company invest in deposits with banks and financial institutions with high rating assigned by international and domestic credit rating agencies. Investments include the maximum related party credit exposure at March 31, 2026 on account of carrying amount. Based on the creditworthiness of the related parties, financial strength of related parties and its parents and past history of recoveries from them, the credit risk is mitigated.

3. Liquidity risk:

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses. The Company's objective is to maintain optimum levels of liquidity at all times to meet its cash and collateral requirements. The Company closely monitors its liquidity position and deploys a robust cash management system. It maintains adequate sources of financing including debt and overdraft from banks at an optimised cost.

The Company's maximum exposure to credit risk for the components of the balance sheet at 31 March 2026 and 31 March 2025 is the carrying amounts. The liquidity risk is managed on the basis of expected maturity dates of the financial liabilities. The average credit period taken to settle trade payables is about 90 days. The other payables are with short-term durations. The carrying amounts are assumed to be a reasonable approximation of fair value. The following table analysis financial liabilities by remaining contractual maturities:

Notes to Standalone financial statements for the Period ended March 31, 2026

(Amount in ₹ Lakhs)

Particulars	Borrowings	Other Financial Liabilities	Trade Payables	Total
As at 31 March 2026				
On demand / Overdue		-	-	-
Less than 3 months	16,787.01	-	6.08	16,793.09
3 to12 months	-	545.37	28,937.44	29,482.81
1 to 5 years	1,102.63	-	-	1,102.63
>5 years	251.26	-	-	251.26
Total	**18,140.90**	**545.37**	**28,943.52**	**47,629.78**
As at 31 March 2025				
On demand / Overdue	-	-	-	-
Less than 3 months	-	-	-	-
3 to12 months	734.22	1,714.63	31,406.87	33,855.72
1 to 5 years	1,655.88	-	-	1,655.88
>5 years	-	-	-	-
Total	**2,390.10**	**1,714.63**	**31,406.87**	**35,511.60**

At present, the company expects to repay all liabilities at their contractual maturity. In order to meet such cash commitments, the operating activity is expected to generate sufficient cash inflows.

4. Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the parent. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company's policy is to keep optimum gearing ratio. The Company includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and cash equivalents, excluding discontinued operations.

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Borrowings	17,332.37	4,454.58
Trade payables	28,943.52	31,406.87
Other financial liabilities	-	1,714.63
Less: Cash and Cash Equivalents	(122.08)	(26.25)
Net debt (A)	**46,153.81**	**37,549.83**
Equity share capital	4,316.00	4,096.00
Other equity	9,342.77	6,837.85
Total member's capital (B)	**13,658.77**	**10,933.85**
Capital and net debt (C=A+B)	**59,812.58**	**48,483.68**
Gearing ratio (%) (A/C)	**77.16%**	**77.45%**

Balances in the accounts of trade receivables, loans and advances, trade payables and other current liabilities are subject to confirmation / reconciliation, if any. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.

Notes to Standalone financial statements for the Period ended March 31, 2026

39 EVENTS AFTER THE END OF THE REPORTING YEAR

No subsequent event has been observed which may require an adjustment to the statement of financial position.

40 ANALYTICAL RATIOS

(a) Current Ratio (Current Assets Divided by Current Liabilities)

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Current Assets (A)	57,677.40	47,792.31
Current Liabilities (B)	47,976.36	36,062.68
Ratio (C=A/B)	**1.20**	**1.33**
% Changes from previous period/year	**(9.29%)**	

(b) Debt Equity Ratio (Total Debt Divided by Total Equity)

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Total Debt (A)	18,140.90	2,390.09
Shareholders Equity (B)	13,805.97	11,257.05
Ratio (C=A/B)	**1.31**	**0.21**
% Changes from previous period/year	**518.87%**	

Reason : Increase in Borrowings

(c) Debt Service Coverage Ratio (Earning before Interest and Depreciation Less Tax Divided by Interest Cost and Principal Repayment)

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Profit after tax (A)	2,020.92	145.98
Add: Non cash operating expenses & finance cost		
- Depreciation & Amortizations (B)	7.44	2.17
- Finance Cost (C)	512.74	14.20
Earnings available for debt service (D= A+B+C)	**2,541.10**	**162.35**
Interest Cost on borrowings (E)	512.74	14.20
Principle repayments (F)	198.24	1.38
Total interest and principle repayment (G=E+F)	**710.98**	**15.58**
Ratio (H=D/G)	**3.57**	**10.42**
% Changes from previous period/year	**(65.70%)**	

Reason : Increase in profit

(d) Return on Equity Ratio/Return on Investment (Net Profit After Tax Divided by Total Average Equity)

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Profit after tax (A)	2,020.92	145.98
Total Equity (B)	12,531.51	8,418.65
Ratio (C=A/B)	**0.16**	**0.02**
% Changes from previous period/year	**830.03%**	

Reason : Increase in Profit

Notes to Standalone financial statements for the Period ended March 31, 2026

(e) Inventory Turnover

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Cost of materials consumed	2,119.46	1,322.39
Purchase of stock-in-trade	28,159.06	32,624.74
Changes in inventories of finished goods	10,433.66	(22,952.12)
Cost of Goods Sold (A)	**40,712.19**	**10,995.01**
Opening Inventory	28,212.12	5,260.01
Closing Inventory	17,778.47	28,212.12
Average Inventory (B)	**22,995.30**	**16,736.07**
Ratio (C=A/B)	**1.77**	**0.66**
% Changes from previous period/year	**169.49%**	

Reason : Increase in Inventory

(f) Trade Receivables turnover Ratio (Sales Divided by Average Debtors)

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Revenue from operations (A)	43,945.07	11,107.20
Average Trade Receivables (B)	23,491.29	6,547.72
Ratio (C=A/B)	**1.87**	**1.70**
% Changes from previous period/year	**10.28%**	

(g) Trade payables turnover Ratio (Purchases Divided by Average Creditors)

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Total Purchase (Goods) (A)	30,908.35	33,477.03
Average Trade Creditors (B)	30,175.19	15,728.10
Ratio (C=A/B)	**1.02**	**2.13**
% Changes from previous period/year	**52**	

Reason: Due to increase in trade payables

(h) Net Capital Turnover Ratio [Revenue Divided by Net Working Capital (Current Assets Less Current Liability)]

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Revenue from Operations (A)	43,945.07	11,107.20
Net working capital (B)	9,701.04	11,729.63
Ratio (C=A/B)	**4.53**	**0.95**
% Changes from previous period/year	**378.38%**	

Reason: Due to increase in revenue

Notes to Standalone financial statements for the Period ended March 31, 2026

(i) Net profit Ratio (Net Profit After Tax Divided by Revenue)

(Amount in ₹ Lakhs)

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Profit after tax (A)	2,020.92	145.98
Revenue from operations (B)	43,945.07	11,107.20
Ratio (C=A/B)	**0.05**	**0.01**
% Changes from previous period/year	**249.91%**	

Reason: Due to increase in profit

(j) Return on Capital employed (Adjusted Earning Before Interest Depreciation and Tax Less Other Income Divided by Total Capital Employed)

(Amount in ₹ Lakhs)

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Profit for the year (A)	2,020.92	145.98
Income Tax expense (B)	663.49	55.14
Profit before tax (C=A+B)	**2,684.41**	**201.12**
Adjustments:		
Add: Finance cost (D)	512.74	14.20
Add: Depreciation & Amortizations (E)	7.44	2.17
Earnings before interest, taxes, depreciation and amortization expenses (EBITDA) (F=C+D+E)	**3,204.60**	**217.49**
Less : Interest Income (G)	(25.99)	(213.90)
Adjusted EBITDA (H=G+F)	**3,178.60**	**3.59**
Total equity (I)	13,805.97	11,257.05
Borrowings (J)	18,686.27	2,390.09
Total Capital employed (K=I+J)	**32,492.24**	**13,647.13**
Return on Capital Employed (L=H/K)	**0.10**	**0.00**
% Changes from previous period/year	**37083.26%**	

Reason : Increase in Profit

(k) Return on Investment

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Earnings from Investments	65.55	(19.14)
Cost of Investments	5,627.05	525.44
Ratio (C=A/B)	**1.16**	**(0.04)**
% Changes from previous period/year	**329765.97%**	

Reason: Due to increase in investments and increase in earnings from investments

41 ADDITIONAL INFORMATION

A. Details of loans given, investments made and guarantees given covered under section 186(4) of the Companies Act, 2013:

(i) Details of investments made have been given as part of Note '5' Investments in Subsidiaries.

Notes to Standalone financial statements for the Period ended March 31, 2026

B. Additional regulatory information required by Schedule III

(i) Details of benami property held

No proceedings have been initiated on or are pending against the company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(ii) Borrowing secured against properties

The Company has taken loan against properties from banks on the basis of security of properties.

(iii) Wilful defaulter

The Company has not been declared wilful defaulter by any bank or financial institution or any lender.

(iv) Relationship with struck off companies

The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

(v) Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

(vi) Compliance with approved scheme(s) of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(vii) Utilisation of borrowed funds and share premium

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

(viii) Undisclosed Income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(ix) Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(x) Valuation of PPE, intangible asset and investment property

The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.

Notes to Standalone financial statements for the Period ended March 31, 2026

(xi) Title deeds of immovable properties not held in name of the company

The title deeds of all the immovable properties are held in the name of the Company.

(xii) Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

42 Figures for previous year have been re-grouped/re-classified wherever necessary to conform to current year's presentation.

As per our report of even date	For and on behalf of the Board of Directors	
For G. K. Choksi & Co. Chartered Accountants Firm Registration No. 125442W	**Ghanshyam N Patel** Managing Director (DIN : 06647250)	**Pareshbhai N Patel** Whole Time Director (DIN : 07257928)
CA Himanshu C Vora Partner Membership No. 103203	**Mahesh Rajguru** (Chief Financial Officer)	**Divya Sarraf** (Company Secretary & Compliance officer)

Mumbai, May 15 , 2026

INDEPENDENT AUDITOR'S REPORT

To,
The Members of **Yogi Limited**

Report on the Audit of Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Yogi Limited (hereinafter referred to as the 'Holding Company") and its subsidiaries (Holding Company and subsidiaries together referred to as "the Group"), which comprise the consolidated Balance Sheet as at March 31, 2026, and the consolidated statement of Profit and Loss, the consolidated statement of changes in equity and the consolidated cash flows Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of their consolidated state of affairs of the Group as at March 31, 2026, of consolidated profit, consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How the matter was addressed in our audit
Revenue recognition from sale of real estate units The Group recognizes revenue from sale of real estate units at a point in time and over period of time in compliance with requirements of Ind AS 115, upon the Group satisfying performance obligations under the contract with the customer and the control of the underlying asset gets transferred to the customer. This requires significant judgments in identifying the performance obligations and determining when control of the asset underlying the performance obligation is transferred to the customer and estimating stage of completion, basis which revenue is recognised as per Ind AS 115. As a result, the same has been considered as a key audit matter.	Our audit procedures included, among others: • Read the accounting policy for revenue recognition of the Group assessed compliance with the requirements of Ind AS 115. • Assessed the management evaluation of recognising revenue from real estate contracts over a period of time / point in time in accordance with the requirements under Ind AS 115. • Tested controls and management processes for revenue recognition including identification of performance obligations and determination of transfer of control of the property to the customer.

<table>
<tr><th>Key Audit Matter</th><th>How the matter was addressed in our audit</th></tr>
<tr><td></td><td>

Verified the sample of revenue contract for sale of real estate units to identify the performance obligations of the Company under these contracts and assessed whether these performance obligations are satisfied over time or at a point in time based on the criteria specified under Ind AS 115;
Verified possession letters, registration documents and other documents evidencing the transfer of control of the asset to the customer based on which the revenue is recognized etc,
Performed cut-off testing to ensure revenue was recognized in the appropriate period.

</td></tr>
<tr><td>
Valuation of Inventory
The Group’s inventory comprises land, development rights, construction work-in-progress, and completed real estate units. As at the reporting date, this forms a significant portion of the total assets.
As per Ind AS 2 Inventories, inventory is required to be valued at the lower of cost and net realizable value (NRV). The cost of inventory includes land acquisition costs, construction and development expenditure, and attributable overheads, which are allocated to specific projects and units based on management estimates. The NRV is determined based on the estimated selling price in the ordinary course of business, less the estimated costs to complete the project and to sell.
Significant management judgments are involved in:

Estimating the total project cost and expected costs to complete.
Allocating costs to inventory units
Determining the NRV, particularly where projects are incomplete or where market evidence is limited.

Given the materiality of the balance and the estimation uncertainty involved, inventory valuation has been considered a key audit matter.
</td><td>
Our audit procedures included, among others:

Obtained an understanding and tested the design and implementation of key controls over the inventory valuation process.
Verified the accuracy of cost components recorded in project-wise ledgers, including land acquisition costs, construction costs, and overhead allocations.
Assessed the reasonableness of management’s estimates of total project cost and cost to complete by comparing to historical trends, budgets, and actual costs incurred.
For completed units, compared the NRV with recent market transactions and sale agreements.
Reviewed physical verification reports conducted by management and, where applicable, corroborated with third-party valuation reports.
Evaluated the appropriateness of the accounting policy adopted for inventory valuation and assessed the adequacy of related disclosures in the Consolidated Financial Statements.

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</table>

Information Other than the Financial Statements and Auditor’s Report Thereon

The Holding Company’s Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board’s Report including Annexures to Board’s Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder’s Information, but does not include the consolidated financial statements, standalone financial statements and our auditor’s report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the Consolidated Financial Statements

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Companies Act, 2013 that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Holding company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause it to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The financial statements for the financial year 2025-26 were audited by another firm of chartered accountants who vide their report dated May 8, 2025 had expressed an unmodified opinion. Our opinion is not modified in respect of the said matter.

We did not audit the Financial Statements of 1 (One) subsidiary, whose Financial Statement reflect total assets of ₹ 5,379.61 lakhs as at 31 March 2026, total revenues of ₹ 187.14 and net cash inflows amounting to ₹ 1.42 lakhs for the year ended on that date, as considered in the Consolidated Financial Statements. These Financial Statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary and our report in terms of Section 143(3) of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the reports of the said other auditors.

Our opinion on the Consolidated Financial Statements and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters, including with respect to our reliance on the work done and the reports of the said auditors

We did not audit the financial statement of one subsidiary whose financial statements reflect total asset of ₹ 0.99 lakhs as at March 31, 2026, total revenues of ₹ Nil lakhs, and net cash inflow of ₹ 0.99 lakhs for the year ended as on that date. These unaudited financial statements have been approved and furnished to us by the Management and our conclusion on the financial statements, in so far as it relates to the affairs of these subsidiary is based solely on such unaudited financial statements. According to the information and explanations given to us by the Management, these financial statements are not material to the Group. Our opinion on the financial statements is not modified in respect of the above matter.

Report on Other Legal and Regulatory Requirements

With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 ('CARO') issued by Central Government in terms of Section 143(11) of the Act, to be included in Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and based on our consideration of CARO reports issued by respective auditors of the Covered entities, we report that there are no qualifications or adverse remarks in these CARO reports.

As required by section 143(3) of the Act, based on our audit and on the consideration of audit reports of the other auditors on separate financial statements of such subsidiary, which are companies, incorporated in India, formed under the Act ("the covered entities"), as were audited by other auditors, as noted in the 'Other Matters' paragraph above, we report, to the extent applicable, that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

d. In our opinion, the aforesaid Consolidated Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act

e. On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2026 taken on record by the Board of Directors of the Holding Company, none of the directors of the Holding company incorporated in India is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of internal financial controls with reference to the Consolidated Financial Statements of the Holding Company and the covered entities and the operating effectiveness of such controls, refer to our separate report in **'Annexure A'**.

g. In our opinion, the managerial remuneration for the year ended March 31, 2026 has been paid/provided by the holding Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group– Refer Note 37 to the consolidated financial statements.

ii. The Group did not have any material foreseeable losses on long-term contracts including derivative contracts.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiary companies incorporated in India.

iv. (a) The Holding Company's Management has represented that, to the best of its knowledge and belief, during the year no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Holding Company's Management has represented, that, to the best of its knowledge and belief, during the year no funds (which are material either individually or in the aggregate) have been received by the Holding Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. Based on our examination, which included test checks, the Holding Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which have a feature of recording audit trail (edit log) facility, and the same has operated throughout the year for all relevant transactions recorded in the software systems except for the fact that for the accounting software used for recording its trading activity at its branch, the said feature was not enabled throughout the year.

Further during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail in respect of the accounting software wherein the facility of audit trail was enabled, has been preserved by the Company as per the statutory requirements for record retention.

Based on our examination and based on the representation received from the management, the subsidiaries audited by us have used an accounting software for maintaining its books of account which has a feature of audit trail (edit log), however the same has not been enabled during the year and the company is in the process of implementing the same.

As communicated by the respective auditor of subsidiary, the relevant para as extracted from the audit report on the standalone financial statements of subsidiary is as below:

Based on our examination, which includes test check, the company has used accounting software for maintaining its books of account for financial year ended 31st March,2026 which has a feature of recording audit trail (edit log) facility, and the said audit trail facility has been operating throughout the year for all the relevant transactions recorded in the software, at both transaction level and application level. Further, during the course of our audit, prima facia we did not come across any instance / system generated reports of audit trail feature being tampered with.

Further, based on our examination, nothing has come to our notice to indicate that the Company has not preserved the audit trail (edit logs) for previous year at the transaction and application level.

vi. The Holding Company has not declared or paid any dividend during the year.

For M/s G.K. Choksi & Co.
Chartered Accountants
(Firm Reg. No. 125442W)

Place: Mumbai
Date: 15/05/2026
UDIN: 26103203OSJFBS6771

Himanshu C Vora
(Partner)
(Mem. No. 103203)

Annexure - A to the Independent Auditors' Report of even date on Consolidated Financial Statements of Yogi Limited

Report on the Internal Financial Controls under Clause (i) of sub- section 3 of Section 143 of the Companies Act, 2013 (the "Act")

Opinion

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2026, we have audited the internal financial controls with reference to financial statements of Yogi Limited (hereinafter referred to as "the Holding Company") and its subsidiary companies, which are companies incorporated in India, as of that date.

In our opinion, the Holding Company and its subsidiary companies which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company and its subsidiary companies, to whom reporting under clause (i) of sub section 3 of Section 143 of the Act in respect of the adequacy of the internal financial controls with reference to financial statements is applicable, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on, "internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below is sufficient and appropriate to provide a basis for our audit opinion on the Holding Company's internal financial controls system with reference to consolidated financial statements.

Meaning of Internal Financial Controls with reference to financial statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Other Matters

Our aforesaid reports under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to financial statements in so far as it relates to the subsidiary companies, which are companies incorporated in India, is based on the corresponding reports of the auditors of such companies incorporated in India. Our opinion is not modified in respect of this matter.

For M/s G. K. Choksi & Co.
Chartered Accountants
(Firm Reg. No. 125442W)

Himanshu C Vora
(Partner)
(Mem. No. 103203)

Place: Mumbai
Date: 15/05/2026
UDIN: 26103203OSJFBS6771

Consolidated Balance sheet as at 31st March 2026

(Amount in ₹ Lakhs)

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
ASSETS			
Non-current assets			
a. Property, plant and equipment	4	6.92	11.58
b. Investment properties	5	449.85	-
c. Goodwill	6	425.19	-
d. Financial assets			
i. Loans	7	32.00	408.23
e. Deferred tax assets (Net)	8	4.40	5.45
f. Non-current tax assets (Net)	9	27.64	2.55
g. Other non-current assets	10	172.42	603.18
Total non-current assets		**1,118.42**	**1,030.99**
Current Assets			
a. Inventories	11	22,421.20	28,212.12
b. Financial assets			
i. Investments	12	198.77	515.44
ii. Trade receivables	13	33,893.95	13,095.44
iii. Cash and cash equivalents	14	3,363.45	36.25
iv. Loans	15	706.46	-
c. Other current assets	16	9,485.83	5,943.06
Total current assets		**70,069.66**	**47,802.31**
Total assets		**71,188.08**	**48,833.30**
EQUITY AND LIABILITIES			
Equity			
a. Equity Share Capital	17	4,316.00	4,096.00
b. Other equity	18	9,426.54	6,837.42
c. Non Controlling Interest		327.44	-
d. Money Received against share warrant	19	147.20	323.20
Total equity		**14,217.18**	**11,256.62**
Liabilities			
Non-current liabilities			
a. Financial liabilities			
i. Borrowings	20	3,976.99	1,513.41
Total non-current liabilities		**3,976.99**	**1,513.41**
Current liabilities			
a. Financial liabilities			
i. Borrowings	21	21,315.69	909.50
iii. Trade payables	22		
a. Total outstanding dues of micro enterprises and small enterprises		6.08	-
b. Total outstanding dues other than (iii)(a) above		29,274.08	31,407.45
iv. Other fianancial liabilities	23	-	1,714.63
c. Other current liabilites	24	1,777.03	2,031.69
d. Current Tax Liabilities (Net)	25	621.03	-
Total current liabilities		**52,993.91**	**36,063.27**
Total liabilities		**56,970.90**	**37,576.68**
Total equity and liabilities		**71,188.08**	**48,833.30**
Notes to Accounts and Material Accounting Policies	1-45		

The above Consolidated Balance Sheet should be read in conjunction with the accompanying notes.

As per our report of even date

For G. K. Choksi & Co.
Chartered Accountants
Firm Registration No. 125442W

CA Himanshu C Vora
Partner
Membership No. 103203

Mumbai, May 15 , 2026

For and on behalf of the Board of Directors

Ghanshyam N Patel
Managing Director
(DIN : 06647250)

Pareshbhai N Patel
Whole Time Director
(DIN : 07257928)

Mahesh Rajguru
(Chief Financial Officer)

Divya Sarraf
(Company Secretary & Compliance officer)

Consolidated Statement of Profit and Loss for the year ended March 31, 2026

(Amount in ₹ Lakhs)

Particulars	Notes	For the year ended March 31, 2026	For the year ended March 31, 2025
I. INCOME			
Revenue from operations	26	43,945.07	11,107.20
Other Income	27	347.71	194.76
Total Income		**44,292.78**	**11,301.96**
II. EXPENSES			
Land And Related Cost Including Cost Of Material Consumed	28	2,119.46	1,322.39
Purchase of stock-in-trade	29	28,159.06	32,624.74
Changes in inventories of finished goods, stock in trade work in progress	30	10,433.66	(22,952.12)
Employee benefit expense	31	74.05	25.69
Finance costs	32	559.01	14.20
Depreciation and amortisation expense	33	30.91	2.17
Other Expenses	34	85.22	64.35
Total Expenses		**41,461.37**	**11,101.42**
III. Profit before exceptional item and tax		**2,831.41**	**200.54**
IV. Exceptional item		-	-
V. Profit Before Tax		**2,831.41**	**200.54**
VI. Tax expenses	35		
a. Current tax			
i. for the year		721.92	29.92
ii. for earlier year		(9.10)	-
b. Deferred tax		1.07	25.07
Total Tax Expenses		**713.89**	**54.99**
VII. Profit for the year		**2,117.52**	**145.55**
VIII. Other comprehensive income			
a. Items that will not be reclassified to profit and loss			
i. Remeasurement loss of the defined benefit obligations		-	-
ii. Income tax relating to the above		-	-
b. Items that will be reclassified subsequnetly to profit and loss			
Total other comprehensive income, net of tax		**-**	**-**
IX. Total comprehensive income for the year (VII + VIII)		**2,117.52**	**145.55**
Net Profit attributable to:			
Owner of the Company		2,105.12	145.55
Non-Controling interest		12.40	
Other Comprehensive Income attributable to:			
Owner of the Company		-	-
Non-Controling interest		-	-
Total Comprehensive Income attributable to:			
Owner of the Company		2,105.12	145.55
Non-Controling interest		12.40	-
Earnings per equity share (of face value of ₹ 10.00 each)			
(1) Basic (in ₹)		**4.80**	**0.55**
(2) Diluted (in ₹)		**4.61**	**0.53**
Notes to Accounts and Material Accounting Policies	1-45		

The above Consolidated Statement of Profit and Loss should be read in conjunction with the accompanying notes.

As per our report of even date

For G. K. Choksi & Co.
Chartered Accountants
Firm Registration No. 125442W

CA Himanshu C Vora
Partner
Membership No. 103203

Mumbai, May 15 , 2026

For and on behalf of the Board of Directors

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(DIN : 06647250)

Pareshbhai N Patel
Whole Time Director
(DIN : 07257928)

Mahesh Rajguru
(Chief Financial Officer)

Divya Sarraf
(Company Secretary & Compliance officer)

Consolidated Statement of Cash Flows for the year ended 31 March 2026

(Amount in ₹ Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash flow from/(used in) operating activities		
Profit before tax	2,831.41	200.54
Adjustment for:		
Finance costs	559.01	14.20
Depreciation and amortization	30.91	2.17
Rent Income	(34.32)	-
Interest and other income	(267.57)	(213.83)
(Profit)/Loss on Sale of Shares	3.96	-
Dividend Income	(2.04)	-
Loss on fair valuation of shares		31.95
Gain on fair valuation of shares	(43.77)	
Gain on sale of shares	-	(12.81)
	3,077.59	**22.22**
Movement in working capital:		
(Increase)/decrease in Inventories	5,790.92	(22,952.12)
(Increase)/decrease in Trade Receivables	(20,798.51)	(13,095.44)
(Increase)/decrease in Other Assets	(3,112.01)	(5,951.11)
Increase/(Decrease) in Trade and other payables	(4,096.60)	35,094.99
Cash generated in operations	**(19,138.61)**	**(6,881.46)**
Income Tax Paid	(106.46)	(30.22)
Cash generated in operations (A)	**(19,245.07)**	**(6,911.68)**
Cash flow from/(used) investing activities		
Procurement of property, plant and equipment	(1.22)	(12.15)
(Investment in Shares) / Proceeds from investments and acquistion of subsidiary net of cash paid	(238.97)	(367.77)
Rent Income	34.32	
Dividend Income	2.04	-
Cash generated from /(used) in investing activities (B)	**(203.83)**	**(379.92)**
Cash flow from/(used in) financing activities		
Proceeds on Repayment of Loans (net) / (Loans Given)	(330.23)	891.76
Proceeds From Borrowings (net) / Repayment of Borrwings (net)	22,869.77	668.84
Proceeds on Issue of shares including share premium including share application money (Net)	528.00	5,530.83
Interest income	267.57	213.83
Finance costs paid	(559.01)	(14.20)
Cash used in financing activities (C)	**22,776.10**	**7,291.06**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**3,327.19**	**(0.54)**
Add : Cash and cash equivalents at the beginning of the year	36.25	36.79
Cash and cash equivalents at the end of the year	3,363.45	36.25
	3,327.20	**(0.54)**
Component of Cash and Cash Equivalents		
Cash on hand	35.90	25.70
Balances with Scheduled Bank		
- On Current Accounts	161.57	10.55
- Deposits with original maturity of less than three months	3,165.98	
Cash and Cash Equivalents at the end of the year / period	**3,363.45**	**36.25**

Notes :

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Ind AS 7, "Statement of Cash Flows" as notified under Companies (Accounts) Rules, 2015.

The above Consolidated Cash Flow should be read in conjunction with the accompanying notes.

As per our report of even date

For G. K. Choksi & Co.
Chartered Accountants
Firm Registration No. 125442W

CA Himanshu C Vora
Partner
Membership No. 103203

Mumbai, May 15 , 2026

For and on behalf of the Board of Directors

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(Chief Financial Officer)

Divya Sarraf
(Company Secretary & Compliance officer)

Consolidated Statement of Changes in Equity for the year ended March 31, 2026

A. EQUITY SHARE CAPITAL

(Amount in ₹ Lakhs)

Particulars	No. of shares	Amount
Balance as at April 1, 2024	**2,19,02,709**	**2,190.27**
Changes in equity share capital during the year	1,90,57,291	1,905.73
Balance as at March 31, 2025	**4,09,60,000**	**4,096.00**
Changes in equity share capital during the year	22,00,000	220.00
Balance as at March 31, 2026	**4,31,60,000**	**4,316.00**

B. OTHER EQUITY

Particulars	Reserves & Surplus		Total Other Equity
	Securities Premium Reserve	Retained Earnings	
Balance as at April 1, 2024	3,076.63	(253.48)	2,823.16
Profit/Loss for the year	-	145.55	145.55
Premium on issue of equity shares on preferential basis	3,868.71	-	3,868.71
Transfer from Revaluation Reserve	-	-	-
Other Comprehensive Income	-	-	-
Less:- Transfer to retained earning	-	-	-
Balance as at March 31, 2025	**6,945.35**	**(107.93)**	**6,837.42**
Profit/Loss for the year	-	2,105.12	2,105.12
Premium on issue of equity shares on preferential basis	484.00	-	484.00
Transfer from Revaluation Reserve	-	-	-
Other Comprehensive Income	-	-	-
Transfer to retained earning	-	-	-
Balance as at March 31, 2026	**7,429.35**	**1,997.19**	**9,426.54**

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

As per our report of even date

For G. K. Choksi & Co.
Chartered Accountants
Firm Registration No. 125442W

CA Himanshu C Vora
Partner
Membership No. 103203

Mumbai, May 15 , 2026

For and on behalf of the Board of Directors

Ghanshyam N Patel
Managing Director
(DIN : 06647250)

Pareshbhai N Patel
Whole Time Director
(DIN : 07257928)

Mahesh Rajguru
(Chief Financial Officer)

Divya Sarraf
(Company Secretary & Compliance officer)

Notes to the consolidated financial statements as at and for the year ended 31st March, 2026

Note 1 Corporate Information:

Yogi Limited (the "Parent Group" or the "Holding Group" or the "Group") is a public limited Group domiciled in India and is incorporated under the Companies Act,1956. The Group's registered office is at, B-404, 4Th Floor, The Capital, G Block, Bandra Kurla Complex, Bandar (East) Mumbai – 400 051. The Group together with its subsidiaries and limited liability partnerships (collectively referred to as "the Group"), is primarily engaged in Real Estate Development, Leasing and Renting Business and trading in machines and ancillary products.

The Consolidated financial statements of the Group for the year ended March 31, 2026 were approved and authorised for issue by the Audit Committee and Board of Directors at their respective meeting held on 15 May 2026.

Note 2 Material Accounting Policies

Note 2.1 Basis of preparation:

a) **Basis of Preparation**

The consolidated financial statements have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of Companies Act, 2013 (the Act) read with Companies Indian Accounting Standards (Ind AS) Rules, 2015 and other relevant provisions of the Act and rules framed thereunder.

The consolidated financial statements have been prepared under the historical cost convention and on accrual basis, except for certain financial assets and liabilities measured at fair value and defined benefit plan assets that are measured at fair value as explained in accounting policies below.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Group takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

The consolidated financial statements are presented in 'Indian Rupees', which is also the Group's functional currency. All amounts are rounded to the nearest lakhs, unless otherwise stated.

b) **Principles of consolidation:**

i. **Subsidiaries / Enterprises controlled**

Subsidiaries are all entities over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are deconsolidated from the date when control ceases.

The acquisition method of accounting under the provisions of Ind AS 103 " Business combination" is used to account for business combinations by the Group.

The Group combines the financial statements of the parent, its subsidiaries and enterprises controlled line by line adding together like items of assets, liabilities, equity, income and expenses. Intercompany transactions, balances and unrealised gains on transactions between Group companies are eliminated based on information of such items reported by the entities of the group. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

Non-controlling interests in the results and equity of subsidiaries are shown separately in the consolidated statement of profit and loss, consolidated statement of changes in equity and consolidated balance sheet respectively. The financial statements of the subsidiaries and enterprises controlled used in consolidation are drawn up to the same reporting date as that of the Parent Company i.e. year ended March 31, 2026.

ii. **Changes in ownership interests**

The Group treats transactions with noncontrolling interests that do not result in a loss of control as transactions with equity owners of the Group. A change in ownership interest results in an adjustment between the carrying amounts of the controlling and noncontrolling interests to reflect their relative interests in the subsidiary. Any difference between the amount of the adjustment to noncontrolling interests and any consideration paid or received is recognised within equity.

When the Group ceases to consolidate or equity account for an investment because of a loss of control, joint control or significant influence, any retained interest in the entity is remeasured to its fair value with the change in carrying amount recognised in consolidated statement of profit and loss. This fair value becomes the initial carrying amount for the purposes of subsequent accounting for the retained interest as an associate, joint venture or financial asset. In addition, any amounts previously recognised in other comprehensive income in respect of that entity are accounted for as if the Group had directly disposed of the related assets or liabilities. This may mean that amounts previously recognised in other comprehensive income are reclassified to consolidated statement of profit and loss.

If the ownership interest in a joint venture or an associate is reduced but joint control or significant influence is retained, only a proportionate share of the amounts previously recognised in other comprehensive income are reclassified to profit or loss where appropriate.

The subsidiaries considered in the consolidated financial statements is as under:

Name of the Party	Relationship	Extent of Holding As at March 31, 2026	Extent of Holding As at March 31, 2025
Yogi Homes Private Limited	Subsidiary (w.e.f. September 26, 2025)	100%	-
Yogi Elitemach Private Limited	Subsidiary (w.e.f. March 24, 2025)	100%	100%
Farewell Real Estate Private Limited	Subsidiary (w.e.f. July 1, 2025)	59.91%	-
Yogi Realtors LLP	Subsidiary (w.e.f. June 18, 2025)	95%	-
Yogi Horizons LLP	Subsidiary (w.e.f. July 11, 2025)	80%	-

c) **Use of Estimates**

The preparation of consolidated financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. The Management believes that, although these estimates used in preparation of the financial statements are prudent and reasonable and are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities. The effect of change in an accounting estimate is recognized prospectively. Significant management judgement in applying accounting policies and estimation uncertainty have been disclosed in Note 3.

d) **Fair value measurement**

The Group's accounting policies and disclosures require the measurement of fair values for financial instruments.

The Group has an established control framework with respect to the measurement of fair values. The management regularly reviews significant unobservable inputs and valuation adjustments.

All financial assets and financial liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable, or
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

  The Group recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

e) **Current Versus Non-Current**

The Group as required by Ind AS -1 presents assets and liabilities in the balance sheet based on current/ non-current classification.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The real estate development projects undertaken by the Group generally run over a period ranging up to 5 years. Operating assets and liabilities relating to such projects are classified as current based on an operating cycle of up to 5 years.

Assets and liabilities, other than those discussed above, are classified as current to the extent they are expected to be realised/are contractually repayable within 12 months from the balance sheet date and as non-current, in other cases.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

f) **Revenue from Contracts with Customers**

➢ **Revenue from contracts with customers**

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Group expects to be entitled in exchange for those goods or services. Revenue is measured based on the transaction price, which is the consideration, adjusted for discounts and other credits, if any, as specified in the contract with the customer. The Group presents revenue from contracts with customers net of indirect taxes in its statement of profit and loss.

The Group considers whether there are other promises in the contract that are separate performance obligations to which a portion of the transaction price needs to be allocated. In determining the transaction price, the Group considers the effects of variable consideration, the existence of significant financing components, non-cash consideration, and consideration payable to the customer (if any).

The Group has applied five step model as per Ind AS 115 'Revenue from contracts with customers' to recognise revenue in the Consolidated financial statements. The Group satisfies a performance obligation and recognises revenue over time, if one of the following criteria is met:

a) The Customer simultaneously receives and consumes the benefits provided by the Group's performance as the Group performs; or

b) The Group's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or

c) The Group's performance does not create an asset with an alternative use to the Group and the entity has an enforceable right to payment for performance completed to date.

For performance obligations where any of the above conditions are not met, revenue is recognised at the point in time at which the performance obligation is satisfied.

Revenue is recognised either at point of time or over a period of time based on various conditions as included in the contracts with customers.

The billing schedules agreed with customers include periodic performance-based billing and/or milestone-based progress billings. Revenues in excess of billing are classified as unbilled revenue, while billing in excess of revenues is classified as contract liabilities (which we refer to as deferred revenues).

➢ **Revenue from real estate activity**

a) In case of under construction units, revenue from real estate activity is recognised in accordance with Ind AS 115 'Revenue from Contracts with Customers' on satisfaction of performance obligation on the basis of Group's binding contracts with customers, upon transfer of control of promised products or services to customers for a consideration the Group expects to receive in exchange for those products or services. The Group satisfies the performance obligation at a "point in time" or "overtime" depending on the fulfilment of the criteria as prescribed in para 35 of the said standard.

As such there being no objective criteria prescribed by the said Standard for recognition of revenue "over time", the Group recognises the revenue based on fulfilment of part obligation on following criteria:

i. For revenue recognition, only those units are considered where agreement / contract with buyers is executed.

ii. In case, where stage of completion of the project reaches a reasonable level of development i.e. 25% or more as supported by physical work report, revenue is recognised on units mentioned in point no (i) above based on actual cost incurred to the proportion of total estimated cost i.e. "project cost method". (Input Method). In case where units have received occupancy certificate, full revenue is recognized.

iii. In case, where stage of completion has not reached a reasonable level of development mentioned in point no (ii) above, the revenue is recognised only to the extent of actual cost incurred subject to fulfilment of point no (i) above.

b) In case of contracts with customers where performance obligations are satisfied "point in time", the Group recognises the revenue when the customer obtains control of the promised assets which is linked to occupancy certificate on those units where binding agreement/ contracts with the buyers are executed.

Revenue is recognised net of indirect taxes and comprises the aggregate amounts of sale price as per the documents entered into. The total saleable area and estimate of costs are reviewed periodically by the management and any effect of changes therein is recognized in the period in which such changes are determined. However, if and when the total project cost is estimated to exceed the total revenue from the project, the loss is recognized in the same financial year.

- **Recognition of revenue from sale of land and development rights**

  Revenue from sale of land and development rights is recognised upon transfer of all significant risks and rewards of ownership of such real estate/property, as per the terms of the contracts entered into with buyers, which generally coincides with the firming of the sales contracts/ agreements. Revenue from sale of land and development rights is only recognised when transfer of legal title to the buyer is not a condition precedent for transfer of significant risks and rewards of ownership to the buyer.

- **Rental income from operating leases**

  Rental income receivable under operating leases (excluding variable rental income) is recognized in the statement of profit and loss on a straight-line basis over the term of the lease including lease income on fair value of refundable security deposits. Rental income under operating leases having variable rental income is recognized as per the terms of the contract.

- **Dividend income**

  Revenue is recognised when the shareholders' or unit holders' right to receive payment is established, which is generally when shareholder approve the dividend.

- **Interest income**

  Interest income, including income arising from other financial instruments, is recognised using the effective interest rate method.

- **Insurance**

  Claims are accounted for based on claims admitted/expected to be admitted and to the extent that there is no uncertainty in receiving the Claims

- Revenue from project management fees is recognised on accrual basis as per the terms of agreement.

- Revenue from license fee and other charges earned by way of leasing residential and commercial premises is recognized in the statement of profit and loss on a straight-line basis over the lease term.

- Revenue from service charges is recognized as per the terms of the lease agreement.

(g) Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized/inventorized as part of the cost of the respective asset. All other borrowing costs are charged to statement of profit and loss.

The Group treats as part of general borrowings any borrowing originally made to develop a qualifying asset when substantially all of the activities necessary to prepare that asset for its intended use or sale are complete.

(h) Inventories

Inventories are valued at the lower of cost and net realisable value. Cost is determined based on a weighted average basis. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

I. ***Related to real estate and contractual activity***

Direct expenditure relating to real estate activity is inventorised. Other expenditure (including borrowing costs) during construction period is inventorised to the extent the expenditure is directly attributable cost of bringing the asset to its working condition for its intended use. Other expenditure (including borrowing costs) incurred during the construction period which is not directly attributable for bringing the asset to its working condition for its intended use is charged to the statement of profit and loss. Direct and other expenditure is determined based on specific identification to the real estate activity. Cost incurred/items purchased specifically for projects are taken as consumed as and when incurred/received.

i. Work-in-progress (Real Estate): Represents cost incurred in respect of projects where the revenue is yet to be recognised and includes cost of land (including development rights, internal development costs, external development charges, construction costs, overheads, borrowing cost etc.

ii. Stock of Units/plots in completed real estate project: Valued at lower of cost and net realizable value: Represents cost incurred in respect of completed real estate projects net of revenue

iii. Building materials: Cost comprises of purchase price and other costs incurred in bringing the inventories to their present location and conditions.

iv. Land stock: Represents land other than area transferred to work-in-progress at the time of commencement of construction. It is Valued at lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

(i) Foreign currency transactions and balances

i) Initial recognition

Foreign currency transactions are recorded in the functional currency, by applying the exchange rate between the functional currency and the foreign currency at the date of the transaction.

ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

iii) Exchange differences

The Group accounts for exchange differences arising on translation/settlement of foreign currency monetary items as income or as expense in the period in which they arise.

(j) Property, plant and equipment

i) Recognition and initial measurement

Property, plant and equipment at their initial recognition are stated at their cost of acquisition. Cost of an item of property, plant and equipment comprises its purchase price, borrowing costs (if capitalization criteria are met), import duties, non-refundable taxes and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. The Group identifies and determines cost of each component/part of the asset separately, if the component/part have a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials, direct labour, borrowing costs (if capitalization criteria are met) and any other costs directly attributable to bringing the asset to working condition for its intended use. Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets.

ii) Subsequent measurement

Items of property, plant and equipment are measured at cost, less accumulated depreciation and any accumulated impairment losses, if any. When significant parts of plant and equipment are required to be replaced at intervals, the Group depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied.

iii) Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Group and the cost of the item can be measured reliably. All other expenses on existing property, plant and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

iv) Derecognition

An item of Property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the Property, plant and equipment is de-recognized.

(k) Investment property

i) Recognition and initial measurement

Investment property is held either to earn rental income or for capital appreciation or for both. Upon initial recognition, an investment property is measured at cost, including related transaction costs. The cost comprises purchase price, cost of replacing parts, borrowing cost, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price.

The cost of a self-constructed item of Investment property comprises the cost of materials, direct labour, borrowing costs (if capitalization criteria are met) and any other costs directly attributable to bringing the asset to working condition for its intended use.

ii) Subsequent measurement

Subsequent to initial recognition, investment property is measured at cost less accumulated depreciation and accumulated impairment losses, if any. When significant parts of the investment property are required to be replaced at intervals, the Group depreciates them separately based on their specific useful lives.

iii) Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Group and the cost of the item can be measured reliably. All other repair and maintenance costs are recognised in statement of profit or loss as incurred.

iv) Derecognition

Investment property is derecognised either when control of the same is transferred to the buyer or when it is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gain or loss on disposal of investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in profit or loss.

v) Reclassification from / to investment property

Transfers to (or from) investment property are made only when there is a change in use. Transfers between investment property, owner-occupied property and inventories do not change the carrying amount of the property transferred and they do not change the cost of that property for measurement or disclosure purposes.

vi) Fair value disclosure

Though the Group measures investment property using cost-based measurement, the fair value of investment property is disclosed in the notes. Fair values are determined based on an annual evaluation.

(l) Intangible Assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Intangible assets, comprising of software and intellectual property rights are amortized on a straight-line basis over a period of 3 years, which is estimated to be the useful life of the asset and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit or Loss when the asset is derecognised.

(m) Depreciation and amortisation

Depreciation commences when the assets are ready for their intended use. Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives, using straight-line method as per the useful lives and residual value prescribed in Schedule II to the Act

(n) Capital work-in-progress and intangible assets under development

Capital work-in-progress and intangible assets under development represents expenditure incurred in respect of capital projects/intangible assets under development which are not yet ready for their intended use and are carried at cost less accumulated impairment loss, if any. Depreciation/amortisation is not provided on capital work-in-progress and intangible assets under development until construction/installation are complete and the asset is ready for its intended use

(o) Lease

The Group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

i) Right-of-use assets

The Group recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the lease term. If ownership of the leased asset transfers to the Group at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment.

ii) Lease liabilities

At the commencement date of the lease, the Group recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Group and payments of penalties for terminating the lease, if the lease term reflects the Group exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses in the period in which the event or condition that triggers the payment occurs. In calculating the present value of lease payments, the Group uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g. changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

iii) Short-term leases and leases of low-value assets

The Group applies the short-term lease recognition exemption to its short-term leases (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of assets that are considered to be low value. Lease payments on short term leases and leases of low value assets are recognised as expense on a straight-line basis over the lease term.

iv) Group as a lessor

Leases in which the Group does not transfer substantially all the risks and rewards incidental to ownership of the asset are classified as operating leases. Assets subject to operating leases are included under Investment property.

Lease income from operating lease is recognized on a straight-line basis over the term of the relevant lease including lease income on fair value of refundable security deposits, unless the lease agreement explicitly states that increase is on account of inflation. Costs, including depreciation, are recognized as an expense in the statement of profit and loss. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income.

(p) Employees Benefit

Retirement benefits in the form of state-governed Employee Provident Fund, Employee State Insurance, Employee Pension Fund Schemes and Gratuity are defined contribution schemes (collectively the 'Schemes') are not applicable to the group since there no employees eligible for retirement and other employees' benefits.

Various workman law not applicable to the group

i. Retirement and other employee benefits

ii. Employee Provident Fund and Employee State Insurance

iii. Compensated absences

Other short-term benefits

Short-term employee benefits comprising employee costs including performance bonus is recognized in the statement of profit and loss on the basis of the amount paid or payable for the period during which services are rendered by the employee.

(q) Provisions, Contingent Assets and Contingent Liabilities

i) Provisions

Provisions are recognized only when there is a present obligation (legal or constructive), as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of obligation can be made at the reporting date. Provisions are discounted to their present values, where the time value of money is material, using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

When the Group expects some or all of a provision to be reimbursed, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

ii) Onerous contracts

If the Group has a contract that is onerous, the present obligation under the contract is recognised and measured as a provision. However, before a separate provision for an onerous contract is established, the Group recognises any impairment loss that has occurred on assets dedicated to that contract. An onerous contract is a contract under which the unavoidable costs (i.e. the costs that the Group cannot avoid because it has the contract) of meeting the obligations under the contract exceed the economic benefits expected to be received under it. The unavoidable costs under a contract reflect the least net cost of exiting from the contract, which is the lower of the cost of fulfilling it and any compensation or penalties arising from failure to fulfil it. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

iii) Contingent liabilities

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Group does not recognize a contingent liability but discloses it in the financial statements, unless the possibility of an outflow of resources embodying economic benefits is remote.

iv) Contingent assets

Contingent assets are neither recognised nor disclosed except when realisation of income is virtually certain, related asset is disclosed.

(r) Taxation

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognized in the statement of profit and loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity, respectively.

i) Current income tax

Current income tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for that period. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the balance sheet date

ii) Deferred income tax

Deferred income tax liability is recognized on temporary differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction. Deferred income tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. The carrying amount of deferred income tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the balance sheet date. The Group offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority. Deferred tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity.

(s) Financial Instrument

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

i) Initial recognition and measurement of financial assets and liabilities

Financial assets and liabilities are recognized when the Group becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value, however, trade receivables and trade payables that do not contain a significant financing component are measured at transaction value and investments in subsidiaries are measured at cost in accordance with Ind AS 27 - Seperate financial statements. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

ii) Financial assets at amortized cost

Financial assets are subsequently measured at amortized cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

iii) Financial assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

iv) Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss unless it is measured at amortized cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognized in statement of profit and loss.

v) Debt instruments at amortized cost

A 'debt instrument' is measured at the amortized cost if both the following conditions are met:

a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR.

The EIR amortization is included in finance income in the profit or loss. The losses arising from impairment are recognized in the profit or loss. This category generally applies to trade and other receivables.

vi) Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Group that are not designated as hedging instruments. Gains or losses on liabilities held for trading are recognized in the profit or loss.

vii) Financial liabilities at amortized cost

Financial liabilities are subsequently carried at amortized cost using the effective interest ('EIR') method. Interest-bearing loans and borrowings are subsequently measured at amortized cost using EIR method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

viii) De-recognition of financial instruments

The Group derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized when the obligation specified in the contract is discharged or cancelled or expires.

ix) Reclassification of financial assets

The Group determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial instruments.

x) Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

xi) Fair value of financial instruments

In determining the fair value of its financial instruments, the Group uses following hierarchy and assumptions that are based on market conditions and risks existing at each reporting date.

Fair value hierarchy:

All assets and liabilities for which fair value is measured or disclosed in the standalone financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the Consolidated financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

xii) Investment in equity instruments of subsidiaries (including partnership firms), joint ventures and associates

Investment in equity instruments of subsidiaries, joint ventures and associates are stated at cost as per Ind AS 27 'Separate Financial Statements'. Where the carrying amount of an investment is greater than its estimated recoverable amount, it is assessed for recoverability and in case of permanent diminution, provision for impairment is recorded in statement of Profit and Loss on disposal of investment, the difference between the net disposal proceeds and the carrying amount is charged or credited to the Statement of Profit and Loss.

(t) Impairment

i) Financial assets

The Group assesses at each date of balance sheet whether a financial asset or a group of financial assets (except financial assets valued at fair value through profit or loss) is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance.

The Group recognizes lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

ii) Non-financial assets

The Group assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Group estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an assets or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used. Impairment losses are recognized in the statement of profit and loss. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

iii) Where an impairment loss subsequently reverses, the carrying amount of the asset (or a cash generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in the statement of profit and loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

(u) Segment reporting

i) Identification of segments

In accordance with Ind AS 108 – Operating Segment, the operating segments used to present segment information are identified on the basis of information reviewed by the Group's management to allocate resources to the segments and assess their performance. An operating segment is a component of the Group that engages in business activities from which it earns revenues and incurs expenses, including revenues and expenses that relate to transactions with any of the Group's other components. Results of the operating segments are reviewed regularly by the Managing Director who has been identified as the chief operating decision maker (CODM), to make decisions about resources to be allocated to the segment and assess its performance.

(v) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The diluted EPS is calculated on the same basis as basic EPS, after adjusting for the effects of potential dilutive equity shares unless impact is anti-dilutive.

(w) Cash and Cash Equivalents

Cash and cash equivalent in the Balance Sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

Book overdraft represented by Excess of cheques issued and not presented over Balance in the Bank at the reporting period is disclosed as current liabilities.

(x) Restatement

The Group restates its financial statements and presents a third balance sheet as at the beginning of the preceding period if it applies an accounting policy retrospectively, makes a retrospective restatement of items in its financial statements or reclassifies items in its financial statements that has a material effect on the information in the balance sheet at the beginning of the preceding period.

The Group corrects material prior period errors retrospectively in the first set of financial statements approved for issue after their discovery by (a) restating the comparative amounts for the prior periods presented in which the error occurred; or (b) if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.

(y) Statement of Cash Flow

Cash flows are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Group are segregated based on the available information. The Book overdraft difference between the two accounting periods is treated as operating cash flow in the cash flow statement.

(y) New and amended standards adopted by the Group

The Ministry of Corporate Affairs vide notification dated 7 May 2025 and 13 August 2025 notified the Companies (Indian Accounting Standards) Amendment Rules, 2025 and Companies (Indian Accounting Standards) Second Amendment Rules, 2025, respectively, which amended certain accounting standards (see below), and are effective for annual reporting periods beginning on or after 1 April 2025:

a) Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants – Amendments to Ind AS 1

b) Supplier Finance Arrangements – Amendments to Ind AS 7 and Ind AS 107

c) International Tax Reform – Pillar Two Model Rules – Amendments to Ind AS 12

d) Lack of Exchangeability – Amendments to Ind AS 21 These amendments did not have any material impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

(z) New or amended standards not yet adopted by the Group

Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants – Amendments to Ind AS 1 The Management does not expect this amendment to have an impact on its operations or financial statements.

Note 3 Critical Accounting Judgements and Estimates

The preparation of the financial statements requires that the Management make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates.

The estimates and judgments used in the preparation of the financial statements are continuously evaluated by the Group and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Group believes to be reasonable under the existing circumstances. Actual results could differ from those estimates. Revisions to accounting estimates are recognised in the period in which the estimates are revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Significant accounting judgements, estimates and assumptions

Significant accounting judgements, estimates and assumptions used by management are as below:

Determination of performance obligations and timing of revenue recognition on revenue from real estate development

Computation of percentage completion for projects in progress, project cost, revenue and saleable area estimates

Estimation of net realizable value for inventory and land advance

Provision for litigations and contingencies

Useful life and residual value of property, plant and equipment, investment property and intangible assets

Evaluation of indicators and impairment of financial and non-financial assets

Classification of property as investment property or inventory

Fair value measurement disclosures

Provision for tax

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

4 PROPERTY, PLANT AND EQUIPMENT

(Amount in ₹ Lakhs)

Particulars	Tangible Assets					
	Furniture and Fixtures	Computer	Vehicle	Air Conditioner	Office Equipment	Total
Gross Block						
As at April 01, 2024			**0.75**		**1.06**	**1.81**
Additions during the year	-	-	12.15		-	12.15
Deductions/adjustments	-	-	-		-	-
Reclassified	-	-	-		-	-
As at March 31, 2025	**-**	**-**	**12.90**	**-**	**1.06**	**13.96**
As at April 01, 2025	**-**	**-**	**12.90**	**-**	**1.06**	**13.96**
Addition on account of acquisition	1.59	0.25	-	-	0.81	2.65
Additions during the year	-	0.82	-		0.40	1.22
Deductions/adjustments	-	-	-		-	-
Reclassified	-	-	-		-	-
As at March 31, 2026	**1.59**	**1.07**	**12.90**	**-**	**2.27**	**17.83**
Accumulated Depreciation						
As at April 01, 2024	**-**	**-**	**0.05**	**-**	**0.16**	**0.21**
For the year	-	-	1.93	-	0.24	2.17
Deductions/adjustments	-	-	-	-	-	-
Reclassified	-	-	-	-	-	-
As at March 31, 2025	**-**	**-**	**1.98**	**-**	**0.40**	**2.38**
As at April 01, 2025	**-**	**-**	**1.98**	**-**	**0.40**	**2.38**
Addition on account of acquisition	0.18	0.16	-	-	0.37	0.71
For the year	0.14	0.44	6.50	-	0.74	7.82
Deductions/adjustments	-	-	-	-	-	-
Reclassified	-	-	-	-	-	-
As at March 31, 2026	**0.32**	**0.60**	**8.48**	**-**	**1.51**	**10.91**
Net Block						
As 31 March 2025	**-**	**-**	**10.93**	**-**	**0.66**	**11.58**
As 31 March 2026	**1.27**	**0.47**	**4.42**	**-**	**0.76**	**6.92**

(a) The company has not carried out any revaluation of tangible & intangible assets during the year and neither in previous year.

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

5 INVESTMENT PROPERTY

(Amount in ₹ Lakhs)

Particulars	Office Premises	Total
Gross Block (At cost)		
As at April 01, 2024	-	-
Additions during the year	-	-
Deductions	-	-
Reclassified	-	-
As at March 31, 2025	**-**	**-**
As at April 01, 2025	-	-
Addition on account of acquisition	522.67	522.67
Additions during the year	-	-
Deductions	-	-
Reclassified	-	-
As at March 31, 2026	**522.67**	**522.67**
Accumulated Depreciation		
As at April 01, 2024	-	-
For the year	-	-
Deductions	-	-
Reclassified	-	-
As at March 31, 2025	**-**	**-**
As at April 01, 2025	-	-
Addition on account of acquisition	49.74	49.74
For the year	23.08	23.08
Deductions	-	-
Reclassified	-	-
As at March 31, 2026	**72.82**	**72.82**
Net Block		
At March 31, 2025	**-**	**-**
At March 31, 2026	**449.85**	**449.85**

Amount recognised in the Statement of Profit and Loss for Investment Properties

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Lease Income	34.32	-
Direct operating expenses from property that generated rental income	2.32	-
Profit from investment properties before depreciation	**32.00**	**-**
Depreciation	23.08	-
Profit from investment properties	**8.92**	**-**

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

Minimum lease payments receivable on leases of investment properties are as follows:

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Within 1 year	-	-
Between 1 and 2 years	-	-
Between 2 and 3 years	-	-
Between 3 and 4 years	-	-
Between 4 and 5 years	-	-
Total	**-**	**-**

6 GOODWILL

Particulars	Goodwill	Total
As at 1 April 2024	-	-
Impairment during the year	-	-
As at 31 March 2025	**-**	**-**
Addition on account of acquisition	425.19	425.19
Impairment during the year	-	-
As at 31 March 2026	**425.19**	**425.19**

7 LOANS

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured considered good unless otherwise stated		
Loans to Related parties (Refer Note 36)	-	408.23
Loan to Others	32.00	-
Total	**32.00**	**408.23**

8 DEFERRED TAX ASSET (NET)

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Tax Assets		
- On Unabsorbed Losses	1.13	0.08
- On capital loss on sale of investment	1.87	0.02
- On Fair value losses	-	5.33
- Property, Plant and Equipment and Intangible Assets	1.35	(0.04)
- Preliminary Expenses	0.05	0.07
Total	**4.40**	**5.45**

9 NON-CURRENT TAX ASSETS (NET)

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance Income Tax (Net of Provisions)	27.64	2.55
Total	**27.64**	**2.55**

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

10 OTHER NON CURRENT ASSETS

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance for land	22.00	603.18
Accrued interest on FD	149.62	-
Security Deposit	0.80	-
Total	**172.42**	**603.18**

11 INVENTORIES

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Work-in-progress	12,799.55	6,582.40
Stock in Trade	9,621.65	21,629.73
Total	**22,421.20**	**28,212.12**

12 INVESTMENTS

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Investments in Shares		
- Bank of Maharashtra (Current Year: Nil, Previous Year: 150000 shares)	-	69.51
- Indian Oil Corporation Ltd (Current Year: Nil, Previous Year: 10000 shares)	-	12.78
- Jyoti CNC Automation Ltd (Current Year: Nil, Previous Year: 10000 shares)	-	105.86
- Jupiter Wagons Ltd (Current Year: Nil, Previous Year: 2000 shares)	-	7.39
- Linde India Ltd (Current Year: Nil, Previous Year: 913 shares)	-	57.07
- Raymond Ltd (Current Year: Nil, Previous Year:1615 Shares)	-	22.67
- Steel Authority of India (Current Year: Nil, Previous Year: 150000 shares)	-	172.28
- Jammu and Kashmir Bank Ltd (Current Year: 111000 shares, Previous Year: Nil)	122.11	-
- Raymond Realty Limited (Current Year: 1615 shares, Previous Year: Nil)	6.10	-
Investments in Mutual Funds	-	-
- Aditya Birla Sun Life Mutual Funds (Current Year:60,937.324 units, Previous Year:60,937.324 units)	70.56	67.90
Total	**198.77**	**515.44**

13 TRADE RECEIVABLES

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Trade receivables from other parties	33,893.95	13,095.44
Less:- Loss allowance	-	-
Total	**33,893.95**	**13,095.44**

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

Break up for Trade Receivables:

(Amount in ₹ Lakhs)

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Trade receivables considered good - Secured	-	-
Trade receivables considered good - Unsecured	33,893.95	13,095.44
Trade receivables which have significant increase in credit risk	-	-
Trade receivables - credit impaired		
Total	**33,893.95**	**13,095.44**
Less: Provision for Expected Credit Loss	-	-
Total	**33,893.95**	**13,095.44**

Ageing of trade receivables:

(Amount in ₹ Lakhs)

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
- Undisputed trade receivables considered good		
Not due	6.82	-
Less than 6 months	16,818.94	13,095.44
6 months - 1 year	17,068.20	-
1 - 2 years	-	-
2 - 3 years	-	-
More than 3 years	-	-
(A)	**33,893.95**	**13,095.44**
- Undisputed trade receivables credit impaired		
Not due	-	-
Less than 6 months	-	-
6 months - 1 year	-	-
1 - 2 years	-	-
2 - 3 years	-	-
More than 3 years	-	-
(B)	-	-
Total Trade Receivables (A+B)	**33,893.95**	**13,095.44**

Note: Ageing of trade receivables has been computed from the invoice date.

14 CASH AND CASH EQUIVALENTS

(Amount in ₹ Lakhs)

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Cash on hand	35.90	25.70
Balances with banks	161.57	10.55
Fixed deposits with original maturity of less than three months	3,165.98	-
Total	**3,363.45**	**36.25**

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

15 LOANS

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured considered good unless otherwise stated		
Loans to Others	703.16	-
Prepaid expenses	3.30	-
Total	**706.46**	**-**

16 OTHER CURRENT ASSETS

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Prepaid Expenses	-	1.55
(b) Balance with Revenue Authorities	1,643.85	5,872.45
(c) Other advances (Unsecured, considered good)		
- To others	3,703.00	3.00
(d) Advance paid to Supplier	4,134.60	62.70
(e) Security Deposit	3.36	3.36
(f) Interest Accrued	1.02	-
Total	**9,485.83**	**5,943.06**

17 EQUITY SHARE CAPITAL

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised:		
Equity Shares 4,50,00,000 Equity Shares of ₹ 10/- each	4,500.00	4,500.00
	4,500.00	4,500.00
Issued, Subscribed and Paid Up:		
Equity Shares 4,31,60,000 Equity shares of ₹ 10/- each fully paid- up (Previous year: 4,09,60,000 lakhs Equity shares of ₹ 10/- each fully paid- up)	4,316.00	4,096.00
Total	**4,316.00**	**4,096.00**

a) Reconciliation of number and amount of shares outstanding:

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	₹	Number	₹
Equity Shares				
Shares outstanding at the beginning of the year	4,09,60,000.00	4,096.00	2,19,02,709.00	2,190.27
Shares issued during the year	22,00,000.00	220.00	1,90,57,291.00	1,905.73
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	**4,31,60,000.00**	**4,316.00**	**4,09,60,000.00**	**4,096.00**

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

b) Terms / rights attached to each class of shares

Equity Shares

The Company has only one class of equity shares having a par value of ₹10 per share. Each holder of equity shares is entitled to one vote per share. The Company normally declares and pays dividends in Indian rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

The Company has not allotted any equity shares as fully paid up without payment being received in cash or as bonus shares or Bought back any equity shares.

c) Shares in the Company held by each shareholders holding more than 5 percent shares

Name of Shareholder	As at March 31, 2026		As at March 31, 2025	
	Number of Shares	% of holding	Number of Shares	% of holding
Equity shares of ₹ 10 each fully paid up				
Ghanshyambhai Nanjibhai Patel	1,10,00,000.00	25.49%	1,10,00,000.00	26.86%
Pareshbhai Nanjibhai Patel	1,10,00,000.00	25.49%	1,10,00,000.00	26.86%
Tirth Ghanshyam Patel	43,66,081.00	10.12%	21,66,081.00	5.29%

Details of Shareholding of Promoters

Name of Shareholder	As at March 31, 2026		As at March 31, 2025	
	Number of Shares	% of holding	Number of Shares	% of holding
Equity shares of ₹ 10 each fully paid up				
Ghanshyambhai Nanjibhai Patel	1,10,00,000.00	25.49%	1,10,00,000.00	26.86%
Pareshbhai Nanjibhai Patel	1,10,00,000.00	25.49%	1,10,00,000.00	26.86%
Tirth Ghanshyam Patel	43,66,081.00	10.12%	21,66,081.00	5.29%

18 OTHER EQUITY

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Securities Premium		
Opening balance	6,945.35	3,076.64
Addition/Deduction	484.00	3,868.71
Closing balance	**7,429.35**	**6,945.35**
Retained Earnings		
Opening balance	(107.93)	(253.48)
Add: Transfer from Revaluation Reserve	-	-
Add: Profit for the year	2,105.12	145.55
Add: Other Comprehensive income / (loss) for the year	-	-
Closing balance	**1,997.19**	**(107.93)**
Total	**9,426.54**	**6,837.42**

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

Description of nature and purpose of reserve:

a) Security Premium Reserve : The Securities Premium was created on issue of shares at premium and on conversion of share warrants into equity shares.

b) Retained Earnings : This represents the amount of accumulated earning of the Company.

19 MONEY RECEIVED AGAINST SHARE WARRANT

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	₹	Number	₹
Tranche I*				
Balance as at the Beginning of the year	-	-	80,97,291.00	566.81
Money Received During the year	-	-	80,97,291.00	1,700.43
Shares Issued during the year at FV of Rs. 10	-	-	80,97,291.00	809.73
Amount Transferred to Securties Premium Account	-	-	80,97,291.00	1,457.51
Balance as at the end of the Year	**-**	**-**	**-**	**-**
Tranche II**				
Balance as at the Beginning of the year	40,40,000.00	323.20	-	-
Money Received During the year	40,40,000.00	528.00	1,50,00,000.00	3,830.40
Shares Issued during the year at FV of Rs. 10	22,00,000.00	220.00	1,09,60,000.00	1,096.00
Amount Transferred to Securties Premium Account	22,00,000.00	484.00	1,09,60,000.00	2,411.20
Balance as at the end of the Year	**18,40,000.00**	**147.20**	**40,40,000.00**	**323.20**

* Tranche I - Out of the 1,38,08,687 Warrants allotted in terms of EGM resolution Dated 24-01-2024, 57,11,396 warrants have been exercised by allottees. The Company has applied for the listing of the 50,08,711 shares resulting from the conversion of warrants on 14/03/2024 and 7,02,685 Shares resulting from the conversion of warrants on 20/03/2024 , remaining 80,97,291 Shares resulting from the conversion of warrants on 10/09/2024.

** Tranche II - Out of the 1,50,00,000 Warrants allotted in terms of EGM resolution Dated 24-10-2024, 1,31,60,000 warrants have been exercised by allottees. The Company has applied for the listing of the 1,09,60,000 shares resulting from the conversion of warrants on 27/03/2025 and 22,00,000 Shares resulting from the conversion of warrants on 07/04/2025 , remaining 18,40,000 warrants are pending to be exercised.

Out of the 1,50,00,000 Warrants allotted in terms of EGM resolution Dated 24-10-2024, remaining 18,40,000 warrants were converted into shares and for which the company had applied for listing of shares of 18,40,000 on 10/04/2026.

20 BORROWINGS- NON CURRRENT

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
A. Secured		
Term Loan	-	-
- From Banks	1,150.15	-
- Others	763.88	1,505.88
Vehicle Loan	4.22	7.54
B. Unsecured Loan		
- From Others	2,058.74	-
Total	**3,976.99**	**1,513.41**

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

Loans From banks and Financial Institution

Loan Against Property from Banks

The borrowing is secured by Flat No. 3501 and 3502 situated on 35th Floor admeasuring 1768sq ft (carpet) C wing Orbit Heights Towers Coop Hsg Society Ltd situated at Javji Dadaji Marg, Grant Road (west) in the name of Manan Trading Company Private Limited.

The loan carries an interest rate of 12% per annum and and is repayable in accordance with the agreed repayment schedule, with the final instalment due on 31st December 2035.

The borrowing is secured by Flat No. 3503 and 3504 situated on 35th Floor admeasuring 1,730 sq ft (carpet) C wing Orbit Heights Towers Coop Hsg Society Ltd situated at Javji Dadaji Marg, Grant Road (west) in the name of directors of the company.

The loan carries an interest rate of 8.50% per annum and and is repayable in accordance with the agreed repayment schedule, with the final instalment due on 07 April, 2036.

The borrowing is secured against the respective subsidiary's immovable properties located at Shop Nos. 1 to 8, Ground Floor Hall No. 101, First Floor, Building No. 07, Nakshatra Green, Tivri Road, Naigaon East – 401208. The loan bears interest at 9.65% per annum and is repayable in installments, with the last installment falling due on 10th May 2034.

Loan from Others - Financial Institution

The borrowing is secured by a first-ranking charge on all that piece and parcel of land together with present and future construction thereon, being Plot No. G, Union Park Colony, Survey No. 15, Hissa No. 2, corresponding to Old CTS Nos. 79, 79/1, 79/2 and 79/3 and New CTS No. D/1111/33, admeasuring approximately 565.20 square metres, situated at Village Bandra D, H/W Ward, Taluka Andheri, Mumbai Suburban District, located at Union Park Colony, Pali Hill, Khar West, Mumbai – 400052, including the units specified in the project "Yogi Sea".

The facility is further secured by a charge by way of hypothecation over the escrow account comprising all present and future receivables arising from sold and unsold units of Project "Yogi Sea". In addition, investments in Aditya Birla Sun Life Mutual Fund have been pledged as margin security for the borrowing.

The borrowing carries an interest rate of 15.85% per annum and is repayable in accordance with the agreed repayment schedule, with the final instalment due on 15th June 2028.

All the above loans are further secured against personal gurantee of directors except loan taken by subsidiaries.

Vehicle Loan

Vehicle loan was availed from Financial Institution for the purchase of Vehicle registered in the name of Yogi Limited with one of the director being the co-applicant for the loan availed. The loan is secured by a hypothecation charge on the vehicle.The loan carries an interest rate of 8.85% per annum and is repayable through equated monthly instalments, with the final instalment due on 10th April 2029.

21 BORROWINGS- CURRRENT

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
A. Secured		
- From Banks (Loan (secured against a fixed deposit of ₹ 77.50 lakhs)	73.50	-
- From Others	-	226.68
B. Unsecured Loans		
-From Banks	7,668.40	-
-From Others	12,898.79	682.82
-From Related parties (refer Note 36)	675.00	-
Total (A+B)	**21,315.69**	**909.50**

Interest Rate on loan taken from others ranges from 7% to 15%.

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

22 TRADE PAYABLES

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
A. Total outstanding dues of micro enterprises and small enterprises	6.08	-
B. Total outstanding dues other than (A) above		
Total outstanding dues of creditors other than micro enterprises and small enterprises	29,274.08	31,407.45
(B)	**29,274.08**	**31,407.45**
Total	**29,280.16**	**31,407.45**

Ageing of Trade Payables

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
(A)Undisputed trade payables - (i) Micro enterprises and Small enterprises		
Not due	-	-
Less than 1 year	6.08	-
(B)Undisputed trade payables - (ii) Others		
Not due	0.02	-
Less than 1 year	29,274.06	31,407.45
Total	**29,280.16**	**31,407.45**

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	6.08	-
Interest due thereon to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act	-	-

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Interest accrued and remaining unpaid at the end of each accounting year (not due)	-	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act	-	-

23 OTHER FINANCIAL LIABILITIES

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Other payables (book overdraft)	-	1,714.63
Total	**-**	**1,714.63**

24 OTHER CURRENT LIABILITIES

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory Dues	145.48	2,026.01
Other payables	990.03	1.36
Employee Benefit payable	29.62	4.32
Current maturity of long term loan	597.50	-
Security Deposit	14.40	-
Total	**1,777.03**	**2,031.69**

* Refer Note 16 for security details, repayment terms and rate of interest

25 CURRENT TAX LIABILITIES (NET)

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Income Tax (Net)	621.03	-
Total	**621.03**	**-**

26 REVENUE FROM OPERATIONS

(Amount in ₹ Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Sale of products		
- Traded Goods	42,096.46	11,107.20
- Flat	1,159.05	-
Sale of Services		
- Renovation of Property	689.57	-
Total	**43,945.07**	**11,107.20**

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

Revenue related Disclosures

A Disaggregated revenue information

Set out below is the disaggregation of the Company's revenue from contracts with customers by timing of transfer of goods or services:

(Amount in ₹ Lakhs)

Particulars	**For the Year ended March 31, 2026**	**For the Year ended March 31, 2025**
Revenue recognition at a point of time	43,945.07	11,107.20
Total	**43,945.07**	**11,107.20**

Unbilled revenue is initially recognised for revenue earned on account of contracts where revenue is recognised over the period of time as receipt of consideration is conditional on successful completion of performance obligations as per contract. Once the performance obligation is fulfilled and milestones for invoicing are achieved, contract assets are classified to trade receivables. Such unbilled revenue is classified as non-financial asset because the right to consideration depends on completion of contractual milestones.

27 OTHER INCOME

(Amount in ₹ Lakhs)

Particulars	**For the Year ended March 31, 2026**	**For the Year ended March 31, 2025**
Interest Income	221.57	213.90
Dividend Income	2.04	
Capital Gain	-	12.81
Other Income	-	-
- From Related Parties	-	-
- From others	-	-
Net gain on Fair value Changes	43.77	(31.95)
Deposit Written Back	45.86	-
Rent Income	34.32	-
Write back	0.15	-
Total	**347.71**	**194.76**

28 LAND AND RELATED COST INCLUDING COST OF MATERIAL CONSUMED

(Amount in ₹ Lakhs)

Particulars	**For the Year ended March 31, 2026**	**For the Year ended March 31, 2025**
Land	2,984.20	-
Construction, Material and Labour	957.14	-
Finance Cost	227.54	-
Other Cost	99.78	-
Less: Transfer to Purchase of land	(2,149.20)	-
Goods Purchased	-	1,322.39
Total	**2,119.46**	**1,322.39**

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

29 PURCHASES OF STOCK IN TRADE

(Amount in ₹ Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Purchase of goods	28,159.06	32,624.74
Total	**28,159.06**	**32,624.74**

30 CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK IN TRADE WORK IN PROGRESS

(Amount in ₹ Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Inventory at the end of the year		
Work in Progress	8,638.90	6,582.40
Traded goods	9,621.65	21,629.73
Inventory at the beginning of the year		
Traded goods	21,629.73	-
Work in Progress	7,064.48	5,260.01
Total	**10,433.66**	**(22,952.12)**

31 EMPLOYEE BENEFITS EXPENSE

(Amount in ₹ Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Salaries wages and bonus	74.05	25.69
Total	**74.05**	**25.69**

32 FINANCE COSTS

(Amount in ₹ Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Interest		
- on bank loans and others	498.59	0.59
- on late payment of statutory dues	0.55	0.66
- on income tax	29.76	-
- on Others	4.23	12.95
Other borrowing costs:		
Other borrowing costs	25.88	-
Total	**559.01**	**14.20**

33 DEPRECIATION AND AMORTIZATION EXPENSE

(Amount in ₹ Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Depreciation on		
- Property, Plant & Equipment	7.83	2.17
- Investment properties	23.08	-
Total	**30.91**	**2.17**

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

34 OTHER EXPENSES

(Amount in ₹ Lakhs)

Particulars	**For the Year ended March 31, 2026**	**For the Year ended March 31, 2025**
Advertisement	1.80	2.92
Auditor's remuneration:		
- for audit fees	11.09	1.76
Bank charges	0.17	-
Communication expenses	0.22	0.21
CDSL Charges	0.74	1.56
Director Remuneration	2.00	2.20
Donation	1.01	1.16
EOGM/AGM Expenses	0.30	0.29
Electricity charges	0.35	-
Insurance expenses	(0.20)	2.37
ISIN Generation Charges	0.10	
Loss on sale of shares	3.96	-
Listing Fees	3.86	5.55
Legal and professional charges	23.22	16.20
LEI certification fees	0.15	
Maintenance Charges	1.54	
Miscellaneous expenses	5.28	1.06
NSDL Charges	1.71	1.60
Office Expenses	2.28	0.07
Printing and stationery	0.84	0.91
Property Tax	0.78	
Rent	10.45	5.75
Registrar and transfer fees	-	1.28
ROC Charges	1.65	14.32
Share registry corporate action fees	-	0.08
Security Expenses	1.80	
Stamp Duty Charges	7.73	0.28
Sponsorship Fees	-	3.89
Trademark Registration Charges	-	0.46
Travelling expenses	2.39	0.43
Total	**85.22**	**64.35**

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

35 TAX EXPENSES

Income Tax Expenses Recognised

(Amount in ₹ Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
In respect of the current year		
- Current tax recognised in Statement of Profit and Loss	721.92	29.92
- Short provision of tax for earlier years	(9.10)	-
- Deferred tax	1.07	25.07
Total	**713.89**	**54.99**
In respect of the current year	-	-
- Current Tax recognised in other comprehensive income	-	-
Total income tax expense recognised in the current year	**713.89**	**54.99**

The income tax expense for the year can be reconciled to the accounting profit as follows:

(Amount in ₹ Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Profit before tax	2,831.41	200.54
Applicable tax rate	25.17	25.17
Computed Tax Expenses	712.61	50.47
Add: Expenses debited to Profit and Loss not allowed for Tax	8.68	5.33
Add: Effect of Expense not deductible(Donation)	0.25	0.29
Add: Others	1.45	0.01
Less: Income Not Subject to Tax	-	1.09
Less: Tax Adjustment for earlier years	(9.10)	-
Income tax expense calculated at 25.168%	713.89	54.99
Effective Tax Rate	**25.21%**	**27.42%**

Movement in Deferred Tax Balances as on 31st March 2026:

(Amount in ₹ Lakhs)

Particulars	Balance as at	Recognised in		Balance as at
	31-03-2025	Profit and Loss	OCI	31-03-2026
Property, plant and equipment and intangible assets	(0.04)	1.39	-	1.35
Carry forward loss from business	0.07	1.05	-	1.12
Capital Loss	0.02	1.85	-	1.87
Unrealised ST Capital Losses (Fair Value Losses)	-	-	-	-
Preliminary Expenses	0.07	(0.02)	-	0.05
Fair Value losses ST Capital Losses	5.33	(5.32)	-	-
Subtotal (A)	**5.45**	**(1.07)**	**-**	**4.39**
Tax on re measurement of net defined benefit plans through OCI	-	-	-	-
Subtotal (B)	**-**	**-**	**-**	**-**
Deferred Tax Assets / (Liabilities) (Net) (A+B)	**5.45**	**(1.07)**	**-**	**4.39**

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

Movement in Deferred Tax Balances as on 31st March 2025:

(Amount in ₹ Lakhs)

Particulars	Balance as at	Recognised in		Balance as at
	31-03-2024	Profit and Loss	OCI	31-03-2025
Property, plant and equipment and intangible assets (DTL)	(0.02)	(0.02)	-	(0.04)
Carry forward loss from business	29.57	(29.50)	-	0.07
Capital Loss	0.02	-	-	0.02
Unrealised ST Capital Losses (Fair Value Losses)	0.95	(0.95)	-	-
Preliminary Expenses	-	0.07		0.07
Fair Value losses ST Capital Losses	-	5.33	-	5.33
Subtotal (A)	**30.52**	**(25.07)**	**-**	**5.45**
Tax on re-measurement of net defined benefit plans through OCI	**-**	-	-	-
Subtotal (B)	**-**	**-**	**-**	**-**
Deferred Tax Assets / (Liabilities) (Net) (A+B)	**30.52**	**(25.07)**	**-**	**5.45**

36 CAPITAL AND OTHER COMMITMENTS

Estimated amount of contracts remaining to be executed on capital account and not provided for (net of Advances and taxes) ₹ Nil (Previous Year: ₹ Nil)

37 CONTINGENT LIABILITIES

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Contingent Liabilities		
Disputed Income Tax liabilities	48.95	48.95

38 AS PER "IND AS – 108 ON SEGMENT REPORTING", SEGMENT INFORMATION IS GIVEN BELOW:

Information required to be disclosed under Ind AS 108 – Operating Segments. The following business segments have been identified as primarily reportable segments:

The business of the Group comprise of construction and development of real estate and sale of Traded Goods.

The Group is operating only in India and there is no other significant geographical segment. Results of the operating segments are regularly reviewed by the Chief Operating Decision Maker (CODM), to make decisions about resouces to be allocated to the segment and assess its performance.

Summary of the segment Information as follows:

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Segment revenue		
Sales of Traded goods	42,096.46	11,120.01
Real Estate Other Income	2,196.32	181.95
Total	**44,292.79**	**11,301.96**

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Segment Results		
Trading Activity	2,477.45	112.19
Real Estate Activity	353.95	88.35
Total	**2,831.40**	**200.54**
Segment Assets		
Trading Activity	49,162.25	21,629.73
Real Estate Activity	21,993.78	27,195.57
Unallocated	32.05	8.01
Total	**71,188.08**	**48,833.30**
Segment Liabilities		
Trading Activity	28,242.06	31,339.61
Real estate Activity	28,107.81	6,237.07
Unallocated	621.03	-
Total	**56,970.90**	**37,576.68**

39 RELATED PARTY DISCLOSURES

Related Party Relationship:

Nature of Relationship	Name of the Related Party
Key Management Personnel	Ghanshyambhai Nanjibhai Patel - Managing Director Pareshbhai Nanjibhai Patel - Whole Time Director Sachin Shivaji Wagh - Non-Executive Independent Director Kinjal Bhavin Gandhi - Non-Executive Independent Director Parth Shashikant Kakadiya - Non Executive Non Independent Director Rahul Prakash Khedekar - Non-Executive Independent Director Jessica Gandhi- Company Secretary & Compliance Officer (upto 28.02.2026) Divya Sarraf - Company Secretary & Compliance Officer w.e.f. 14.03.2026 Mahesh Kumar Rajguru - Chief Financial Officer
LLP with Common KMP	Yogi Star LLP
Relative of Key management personnel	Tirth Ghanshyam Patel

Notes:

The related party relationships have been determined on the basis of the requirements of the Indian Accounting Standard (IND AS) -24 “Related Party Disclosures” and the same have been relied upon by the auditors.

The relationships as mentioned above pertain to those related parties with whom transactions have taken place during the current year / previous year, except where control exist, in which case the relationships have been mentioned irrespective of transactions with the related party.

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

Disclosure of transactions with related parties during the year

(Amount in ₹ Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Office rent		
Yogi Star LLP	4.25	3.89
Issue of shares		
Tirth Ghanshyam Patel	220.00	-
Directors Remuneration		
Sachin Shivaji Wagh	1.00	1.10
Kinjal Bhavin Gandhi	1.00	1.10
Ghanshyambhai Nanjibhai Patel	12.00	-
Pareshbhai Nanjibhai Patel	12.00	-
Managerial Remuneration Paid		
Mahesh Kumar Rajguru	16.80	16.80
Divya Sarraf	0.90	-
Jessica Gandhi	12.65	0.21
Avinash Sharma	-	3.39

Disclosure of closing balance

(Amount in ₹ Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Amount Due to :		
Yogi Star LLP	1.06	-
Amount Due to KMP		0.99
Sachin Shivaji Wagh	0.90	0.99
Kinjal Bhavin Gandhi	0.90	1.30
Mahesh Kumar Rajguru	1.29	-
Divya Sarraf (w.e.f. 14/03/2026)	0.90	0.21
Jessica Gandhi (upto 28/02/2026)	-	0.09
Avinash Sharma	-	-
Ghanshyambhai Nanjibhai Patel	12.00	-
Pareshbhai Nanjibhai Patel	12.00	
Money Received against share warrants outstanding		
Tirth Ghanshyam Patel	147.20	323.20

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

40 EARNINGS PER SHARE ("EPS")

The following reflects the income and share data used in the basic and diluted EPS computations:

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Profit attributable to equity holders of the parent for basic earnings	2,070.97	145.55
Weighted average number of equity shares for basic earning per share	431.24	265.34
Face value per share	10.00	10.00
Basic earning per share (₹)	**4.80**	**0.55**
Profit attributable to equity holders of the parent for diluted earnings	2,070.97	145.55
Weighted average number of equity shares for diluted earning per share	449.34	275.99
Face value per share	10.00	10.00
Diluted earning per share (₹)	**4.61**	**0.53**

41 FINANCIAL INSTRUMENTS AND RISK REVIEW

1 A. Capital Management

The Company's objective when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide returns for shareholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the Company may return to shareholders the capital or issue new shares or take such appropriate action as may be needed. The Company considers total equity reported in the financial statements to be managed as part of capital.

1 B. Financial instrument by category

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Amortised Cost	At fair value through profit and loss	Amotised Cost	At fair value through profit and loss
Financial Assets:				
Investments	-	198.77	-	515.44
Loans	32.00	-	408.23	-
Other Financial Assets	-	-	-	-
Trade Receivables	33,893. 95	-	13,095.44	-
Cash and Cash Equivalents	3,363.45	-	36.25	-
Other Financial Assets- Current	706.46	-	-	-
Other Current Assets	3.36		3.36	-
Total	**37,999.22**	**198.77**	**13,543.28**	**515.44**
Financial Liabilities:				
Borrowings - Non Current including current maturities	3,976.99		-	
Borrowings - Current	21,913.19	-	2,422.91	-
Other Current Liabilities	14.40	-	-	-
Trade Payables	29,280.16	-	31,407.45	-
Other Current Financial Liabilities	-	-	1,714.63	-
Total	**51,207.75**	**-**	**35,544.99**	**-**

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

The fair value of other current financial assets, cash and cash equivalents, trade receivables ,investments trade payables, short-term borrowings and other financial liabilities approximate the carrying amounts because of the short term nature of these financial instruments.

1 C. Fair value hierarchy

The following is the hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

- Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

- Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

- Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

No financial assets/liabilities have been valued using level 1 fair value measurements except as disclosed below:

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis:

Fair value measurement hierarchy of assets **(Amount in ₹ Lakhs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Financial Assets measured at fair value		
Level 1 (Quoted price in active markets)		
Investments in mutual funds FVTPL	198.77	515.44

The carrying amount of cash and cash equivalents, trade receivables, fixed deposits, trade payables, other payables and short-term borrowings are considered to be the same as their fair values.

There have been no transfers among Level 1, Level 2 and Level 3 during the period.

1 D. Financial risk management objectives and policies

The Company’s activities exposes it to a variety of financial risks including market risk, credit risk and liquidity risk. The Company’s primary risk management focus is to minimize potential adverse effects of financial risks on its financial performance. The Company’s risk management assessment and policies and processes are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls, and to monitor such risks and compliance with the same. Risk assessment and management policies and processes are reviewed regularly to reflect changes in market conditions and the Company’s activities. The Company does not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

1. Market Risk:

Market risk is the risk of any loss in future earnings, in realizable fair values or in future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchange rates, equity price fluctuations, liquidity and other market changes. Future specific market movements cannot be normally predicted with reasonable accuracy.

i. Foreign currency exchange rate risk:

The fluctuation in foreign currency exchange rates may have a potential impact on the Consolidated statement of profit and loss and equity. This arises from transactions entered into in foreign currency and assets/liabilities which are denominated in a currency other than the functional currency of the Company. The Company is not exposed to Foreign Currency Risk.

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

ii. Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is not exposed to Interest rate risk.

iii. Price risk:

The Company is exposed to market price risk arising from uncertainties about future values of the investment. The Company manages the price risk through investing surplus funds in liquid mutual funds and large cap shares for short term basis.

The table below summarises the impact of increase/decrease of the NAV/prices on the profit for the year. The analysis is based on the assumption that the price would increase 5% and decrease by 5% with other variable constant

Particulars	Fair Value as at 31-3-2026	Increase/ (decrease) in profit	Fair Value as at 31-3-2025	Increase/ (decrease) in profit
Price - increase by 5%	198.77	9.94	515.44	25.77
Price - Decrease by 5%	198.77	(9.94)	515.44	(25.77)

2. Credit Risk:

The credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The maximum exposure to the credit risk at the reporting date is primarily from trade receivables amounting to 33,893.95 lakhs and 13,095.44 lakhs as on March 31, 2026 and March 31, 2025 respectively. Trade receivables are unsecured and are derived from revenue earned from different customers.

Credit risk has always been managed by the Company through credit approvals, establishing credit limits and continuous monitoring of the creditworthiness of customers to whom Company grants credit limit. On account of adoption of Ind AS 109, the company uses Expected Credit Loss Model (ECL) to assess the impairment loss or gain. The company uses the provision matrix to compute the ECL allowance for trade receivables and unbilled revenue. The provision matrix takes into account available external and internal credit risk factors such as Company's historical experience of its customers.

The detail percentage of revenues generated from top customers and top five customers are as follows:

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Revenues generated from top five customers (in ₹)	43,945.07	11,107.20
Revenues generated from top five customers (%)	100.00%	100.00%

Credit Risk Exposures:

The Allowances for ECL on customer balances for the year ended March 31, 2026 was ₹ Nil lakhs and as on March 31, 2025 was ₹ Nil lakhs.

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Balances at the beginning	-	-
Impairment losses as per ECL	-	-
Amounts Written Back	-	-
Balance at the end	-	-

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

Credit risk on cash and cash equivalent is limited as company invest in deposits with banks and financial institutions with high rating assigned by international and domestic credit rating agencies. Investments include the maximum related party credit exposure at March 31, 2026 on account of carrying amount. Based on the creditworthiness of the related parties, financial strength of related parties and its parents and past history of recoveries from them, the credit risk is mitigated.

3. **Liquidity risk:**

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses. The Company's objective is to maintain optimum levels of liquidity at all times to meet its cash and collateral requirements. The Company closely monitors its liquidity position and deploys a robust cash management system. It maintains adequate sources of financing including debt and overdraft from banks at an optimised cost.

The Company's maximum exposure to credit risk for the components of the balance sheet at 31 March 2026 and 31 March 2025 is the carrying amounts. The liquidity risk is managed on the basis of expected maturity dates of the financial liabilities. The average credit period taken to settle trade payables is about 90 days. The other payables are with short-term durations. The carrying amounts are assumed to be a reasonable approximation of fair value. The following table analysis financial liabilities by remaining contractual maturities:

(Amount in ₹ Lakhs)

Particulars	Borrowings	Other Financial Liabilities	Trade Payables	Total
As at 31 March 2026				
On demand / Overdue		-	0.02	0.02
Less than 3 months	23,426.57	-	29,280.14	52,706.71
3 to12 months	-	597.50		597.50
1 to 5 years	1,400.95			1,400.95
>5 years	465.17			465.17
Total	**25,292.69**	**597.50**	**29,280.16**	**55,170.34**
As at 31 March 2025				
On demand / Overdue		-	-	-
Less than 3 months	-			-
3 to12 months	767.04	1,714.63	31,407.45	33,889.12
1 to 5 years	1,655.88	-	-	1,655.88
>5 years	-	-	-	-
Total	**2,422.92**	**1,714.63**	**31,407.45**	**35,545.00**

At present, the Company does expects to repay all liabilities at their contractual maturity. In order to meet such cash commitments, the operating activity is expected to generate sufficient cash inflows.

4. **Capital Management**

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the parent. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company's policy is to keep optimum gearing ratio. The Company includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and cash equivalents, excluding discontinued operations.

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Borrowings	25,890.18	4,454.60
Trade payables	29,280.16	31,407.45
Other financial liabilities	-	1,714.63
Less: Cash and Cash Equivalents	(3,363.45)	(36.25)
Net debt (A)	**51,806.89**	**37,540.43**
Equity share capital	4,316.00	4,096.00
Other equity	9,426.54	6,837.42
Total member's capital (B)	**13,742.54**	**10,933.42**
Capital and net debt (C=A+B)	**65,549.44**	**48,473.85**
Gearing ratio (%) (A/C)	**79.03%**	**77.44%**

Balances in the accounts of trade receivables, loans and advances, trade payables and other current liabilities are subject to confirmation / reconciliation, if any. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

42 ADDITIONAL INFORMATION AS REQUIRED UNDER SCHEDULE III TO THE COMPANIES ACT, 2013 OF ENTITIES CONSOLIDATED AS SUBSIDIARY

(Amount in Lakhs)

		31st March, 2026							
Sr. No.	**Name of the Entities**	**Net Assets (Total Assets - Total Liabilities)**		**Share in profit / (loss)**		**Share in Other Comprehensive Income**		**Share in Total Comprehensive Income**	
		As a % of consolidated net assets	**Amount**	**As a % of consolidated profit / (loss)**	**Amount**	**As a % of consolidated profit / (loss)**	**Amount**	**As a % of consolidated profit / (loss)**	**Amount**
1	**Parent**								
	Yogi Ltd	97.11	13,805.97	95.44	2,020.92			95.44	2,020.92
2	**Subsidiary**								
	Domestic								
	Yogi Realtors LLP	0.87	123.13	1.09	23.13	-	-	1.09	23.13
	Yogi Horizons LLP	0.01	0.74	(0.01)	(0.26)	-	-	(0.01)	(0.26)
	Yogi Elitemach Pvt Ltd	0.04	6.18	(0.16)	(3.40)	-	-	(0.16)	(3.40)
	Yogi Homes Pvt Ltd	(0.12)	(16.90)	(1.09)	(23.11)	-	-	(1.09)	(23.11)
	Farewell Real Estate Pvt Ltd	5.64	801.14	5.76	122.01	-	-	5.76	122.01
	Total	**103.54**	**14,720.26**	**101.03**	**2,139.29**	**-**	**-**	**101.03**	**2,139.29**
3	**Non Controlling Interests in all subsidiaries**								
	Less: Elimination of Intercompany Transactions	(5.84)	(830.52)	(1.61)	(34.17)	-	-	(1.61)	(34.17)
	Add: Non - Controlling Interest	2.30	327.44	0. 59	12.40	-	-	0. 59	12. 40
	Total	**100.00**	**14,217.18**	**100.00**	**2,117.52**	**-**	**-**	**100.00**	**2,117.52**

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

		31st March, 2025							
Sr. No.	Name of the Entities	Net Assets (Total Assets - Total Liabilities)		Share in profit / (loss)		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
		As a % of consolidated net assets	Amount	As a % of consolidated profit / (loss)	Amount	As a % of consolidated profit / (loss)	Amount	As a % of consolidated profit / (loss)	Amount
1	**Parent**								
	Yogi Ltd	100.00	11,257.05	100.29	145.98	-	-	100.29	145.98
2	**Subsidiary**								
	Domestic								
	Yogi Elitemach Pvt Ltd	0.09	9.57	(0.29)	(0.43)	-	-	(0.29)	(0.43)
	Subsidiaries Total	**100.09**	**11,266.62**	**100.00**	**145.55**	**-**	**-**	**100.00**	**145.55**
3	**Non Controlling Interests in all subsidiaries**								
	Less: Elimination of Intercompany Transactions	(0.09)	(10.00)	-	-	-	-	-	-
	Add: Non - Controlling Interest	-	-	-	-	-	-	-	-
	Total	**100.00**	**11,256.62**	**100.00**	**145.55**	**-**	**-**	**100.00**	**145.55**

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

43 EVENTS AFTER THE END OF THE REPORTING YEAR

No subsequent event has been observed which may require an adjustment to the statement of financial position.

The figures of the previous year have been regrouped, wherever necessary to confirm with the current year classification.

44 ADDITIONAL INFORMATION

A. Additional regulatory information required by Schedule III

(i) Details of benami property held

No proceedings have been initiated on or are pending against the group for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(ii) Borrowing secured against current assets

The Group has taken loan against properties from banks on the basis of security of properties.

(iii) Wilful defaulter

The Group has not been declared wilful defaulter by any bank or financial institution or any lender.

(iv) Relationship with struck off companies

The Group has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

(v) Compliance with number of layers of companies

The Group has complied with the number of layers prescribed under the Companies Act, 2013.

(vi) Compliance with approved scheme(s) of arrangements

The Group has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(vii) Utilisation of borrowed funds and share premium

The Group has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

(viii) Undisclosed Income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(ix) Details of crypto currency or virtual currency

The Group has not traded or invested in crypto currency or virtual currency during the current or previous year.

Notes to the consolidated financial statements as at and for the year ended March 31, 2026

(x) Valuation of PPE, intangible asset and investment property

The company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.

(xi) Title deeds of immovable properties not held in name of the company

The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), as disclosed in notes 2.4 to the financial statements, are held in the name of the company.

(xii) Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

45 Figures for previous year have been re-grouped/re-classified wherever necessary to conform to current year's presenatation.

As per our report of even date

For G. K. Choksi & Co.
Chartered Accountants
Firm Registration No. 125442W

CA Himanshu C Vora
Partner
Membership No. 103203

Mumbai, May 15 , 2026

For and on behalf of the Board of Directors

Ghanshyam N Patel
Managing Director
(DIN : 06647250)

Pareshbhai N Patel
Whole Time Director
(DIN : 07257928)

Mahesh Rajguru
(Chief Financial Officer)

Divya Sarraf
(Company Secretary & Compliance officer)

YOGI LIMITED

Created • Crafted • Perfected

B/404, The Capital, G-Block, Bandra Kurla Complex, Behind ICICI Bank,
Bandra (East), Mumbai - 400051