

Dated: May 24, 2026

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The Secretary, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra Kurla (E), Mumbai - 400 051

Scrip Code: 544405
ISIN: INE894V01022

Symbol: BELRISE
ISIN: INE894V01022

Sub: Press Release pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations), 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

This is to inform you that pursuant to the Regulation 30 of the SEBI Listing Regulations, we are enclosing herewith, a press release providing highlights of the audited financial results, both (standalone and consolidated) for the quarter and financial year ended March 31, 2026.

This said press release will be also hosted on the Company's website under the tab 'Investor Relations' at <https://belriseindustries.com>

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For **Belrise Industries Limited**



Manish Kumar
Head of Legal Company Secretary and Compliance Officer
Membership No. F7990

Encl:
m/a

Belrise Industries Ltd Posts Strong Earnings Momentum with Adj. PAT Up 17.2% YoY in Q4 and 41.2% in FY26

- Revenue up 12.2% YoY in Q4 FY26 & 14.7% YoY in FY26, reflecting strong growth momentum
 - Global space and aerospace acquisitions strengthen export-led growth opportunities
 - Secured strategic OEM order wins to support future growth and market share expansion

Pune, 24th May 2026: Belrise Industries Limited (BIL), one of India's leading integrated automotive component manufacturers with a diverse portfolio of safety-critical systems and engineering solutions announced its audited financial results for the quarter and year ended 31st March 2026.

Consolidated Financial Highlights

Particulars (In ₹ Mn.)	Q4 FY26	Q4 FY25	Y-o-Y	FY26	FY25	Y-o-Y
Total Revenue	25,528.3	22,743.5	12.2%	95,091.0	82,908.2	14.7%
Gross Profit	4,899.3	4,262.6	14.9%	18,292.2	15,792.1	15.8%
EBITDA	2,901.3	2,759.8	5.1%	11,537.7	10,211.4	13.0%
EBITDA Margin %	11.4%	12.1%		12.1%	12.3%	
Profit Before Tax (PBT)	1,745.0	1,393.6	25.2%	6,657.7	4,455.8	49.4%
Adj. Profit After Tax (PAT)	1,289.5	1,100.2	17.2%	5,020.0	3,554.4	41.2%
Adj. PAT Margin (%)	5.1%	4.8%		5.3%	4.3%	

* Adj. PAT excludes exceptional items

Other Business & Financial Highlights (Q4 FY26)

- Manufacturing Revenue up 21% to ₹21,763 Mn. as compared to ₹17,991 Mn. in Q4 FY25
- Manufacturing EBITDA up 9% to ₹2,800 Mn. as compared to ₹2,573 Mn. in Q4 FY25
 - Manufacturing EBITDA Margins stood at 13.0%
- 73.8% of manufacturing revenue is from powertrain-neutral products

Other Business & Financial Highlights (FY26)

- Manufacturing Revenue up 17% to ₹77,346 Mn. as compared to ₹65,938 Mn. in FY25
- Manufacturing EBITDA up 15% to ₹10,577 Mn. as compared to ₹9,181 Mn. in FY25
 - Manufacturing EBITDA Margins stood at 13.7%
- We had a one-time operational loss of ₹94.7 Mn. in Q4 of FY 26 in our subsidiary, Belrise Aerospace & Defense due to startup costs related to overhauling of machinery, legal & professional expenses, and personnel expenses relating to our acquisition, SDM in France. We expect this loss to be one-time, and expect SDM to be profitable in FY 27.

Key Operational Highlights for Q4 FY26

Aerospace segment

- Completed our **second international acquisition** in the aerospace sector with the acquisition of **Chester Hall Precision Engineering, a UK-based specialist in aerospace, defense, and space manufacturing**. Chester Hall supplies to the **world's largest aircraft OEM** and a **leading aircraft engine manufacturer**, and serves as a single-source supplier of **space satellite components** for a major OEM's satellite programme. The company is recognized for its highly specialized manufacturing capabilities, including *build-to-spec* aero engine components requiring ultra-precision tolerances **below 0.1–0.2 microns**, positioning it among a select group of global suppliers capable of delivering such mission-critical parts.

- The company is the **single-source supplier for key reverse thruster engine and nacelle components on one of the world's highest-selling commercial aircraft platforms** and ranks among the OEM's top five UK suppliers by quality.
- The acquisition was completed for a **consideration of £13.2 million**. Chester Hall reported revenues of over £18.5 million in CY2025, with EBITDA of approximately £2.1 million, implying a valuation of **~6x EBITDA**.

New Order Wins

Strengthened our presence among two of the country's fastest-growing 2W OEMs, positioning us for further gains in 2W market share:

- Secured a large order from **one of the fastest-growing two-wheeler and three-wheeler OEMs** for the supply of **exhaust systems and fuel tanks** for one of their **highest-selling models**; this will be supported through a **brownfield expansion at our Bangalore facility**. The start of production is expected from **Q2 FY27**.
- Secured a major order from a **Japanese OEM for complete exhaust systems and a clutch of several other components**. This program is expected to generate peak annual revenues of **approximately ₹220 crore**. The start of production is expected from **Q4 FY27**.

Commenting on the Q4 & FY26 performance, Mr. Shrikant Badve, Managing Director of Belrise Industries Limited said,

“FY26 marked Belrise's first full year as a listed company, and the team has delivered broadly on all the commitments made at the time of the IPO. Revenue grew at mid-teens, with EBITDA margins stable, validating the operating model and the company's ability to grow sustainably.

Q4 FY26 was a strong quarter for Belrise with adjusted PAT reaching ₹1,290 million, up 17% year-on-year. Total revenue from operations for Q4 FY26 stood at ₹25,528 million, up 12% year-on-year, including manufacturing revenue of ₹21,763 million, which grew 21% year-on-year.

Content per vehicle also improved meaningfully, up ~65–70% in 2-wheelers and ~40-45% in 4-wheelers and CVs, the latter aided by the consolidation of H-One. The board also approved the merger of two group entities, at close to book value, into the listed company to simplify structure and improve operational efficiency.

In Q4FY26, Belrise completed the acquisition of Chester Hall Precision Engineering, a UK-based manufacturer of aero engine and aerostructure components. Chester Hall supplies to the world's largest aircraft OEM and a leading engine manufacturer, and serves as a single-source supplier of space satellite components for a major OEM's satellite programme. The business specialises in machining advanced materials such as titanium and aluminium grade 7, with precision tolerances below 0.1–0.2 microns and a component rejection rate of just 0.5–1%.

This follows the earlier acquisition of SDM in France, and together the two assets meaningfully deepen Belrise's presence in global OEM aerospace supply chains. Management is in advanced discussions to transfer portions of Chester Hall's subcontracted manufacturing to India to leverage cost and engineering advantages, while preserving precision standards.

Q4FY26 saw a few significant order wins. Belrise secured a new programme with a fast-growing 2/3-wheeler OEM for exhaust systems and fuel tanks, with production slated to begin from a brownfield Bangalore expansion in Q2FY27. Secondly, Belrise stepped in when a Japanese OEM's faced supply disruption when a smaller Tier-1 supplier faced financial distress — developing the required parts within eight weeks. Parallely, Belrise also won a major follow-on order for complete exhaust systems and other components, expected to generate peak annual revenues of ~₹220 crore from Q4FY27.

Looking ahead, we remain focused on driving sustainable growth, maintaining operational resilience, and investing prudently to support long-term value creation. We are confident in our ability to execute on our strategic priorities.”

About Belrise Industries Limited (BIL)

Belrise Industries Limited is a leading automotive component company providing technology led solutions based in Pune, India. BIL offers a diverse range of safety critical systems and other engineering solutions for two-wheelers, three-wheelers, four-wheelers, commercial vehicles and agri-vehicles.

The Company's product portfolio includes metal chassis systems, polymer components, suspension systems, body-in-white components and exhaust systems, among others. The products are largely agnostic to vehicle powertrain types, reflecting their ability in catering to both electric vehicles and internal combustion engine vehicles. BIL specializes in precision sheet metal pressing and fabrication with 24% market share in two-wheelers metal fabrication. BIL has 24 manufacturing facilities across 9 states in India and 2 countries outside India, with long standing customer relationships with more than 38 OEMs.

BIL leverages its expertise in precision engineering by diversifying into non-automotive segments like aerospace & defense and renewable energy.

For further details, please contact:

Investor Contact:



Belrise Industries Limited
CIN – L73100MH1996PLC102827

Mr. Amit Joshi – GM, Corporate Finance

Email: arjoshi@belriseindustries.com
www.belriseindustries.com

Investor Relations Partner



Strategic Growth Advisors Private Limited
CIN: U74140MH2010PTC204285

Mr. Deven Dhruva / Ms. Krisha Shrimankar

Email: deven.dhruva@sgapl.net / krisha.shrimankar@sgapl.net
Tel: + 91 98333 73300 / +91 87797 99281
www.sgapl.net

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