

**May 30, 2026**

**The BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

**The National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex.  
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

**Re: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting- Change in Senior Management(s)**

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on May 30, 2026, has, inter-alia, approved the appointment of Mr. Saurav Ghosh as Chief Operating Officer of the Company for a period of 2 years with effect from June 21, 2026, based on the recommendation of the Nomination and Remuneration Committee. Brief Profile of Mr. Saurav Ghosh is attached herewith as Annexure -A.

Further, Mr. Ashutosh Kumar Sharma, Chief Operating Officer of the Company, shall demit office upon completion of his term i.e. closure of business hours on June 20, 2026.

The same is also being uploaded on the website of the Company at [www.sbicard.com](http://www.sbicard.com).

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.52 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For SBI Cards and Payment Services Limited**

**Payal Mittal Chhabra**

**Chief Compliance Officer & Company Secretary**

**SBI Cards and Payment Services Ltd.**

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12th Floor, Block 2, Building 3,  
DLF Cyber City, Gurugram - 122002,  
Haryana, India

Tel.: 18001801290  
Email: [customercare@sbicard.com](mailto:customercare@sbicard.com)  
Website: [sbicard.com](http://sbicard.com)

Registered Office:  
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,  
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034  
CIN - L65999DL1998PLC093849

**Brief Profile of Mr. Saurav Ghosh**

Mr. Saurav Ghosh comes with rich experience of more than 24 years across banking operations, HR, credit management, regulatory compliances and digital transformation in domestic and international banking domain. Mr. Ghosh has extensive experience in handling large-scale strategic and operational assignments with strong emphasis on organizational effectiveness, stakeholder service, operational excellence and regulatory compliance.