SKIPPER Limited

SKPL/SECT/2026-27/61
Date: 11th August, 2026

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Symbol- SKIPPER

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400 001
Scrip Code- 538562

Subject: Outcome of the Board Meeting held on 11th August, 2026 in terms of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company, at their meeting held today has, inter-alia, approved the following:

a. The Unaudited Financial Results (Standalone and Consolidated) of the Company along with Limited Review Report for the quarter ended 30th June, 2026. The said financial results along with the Limited Review Report issued by M/s. JKVS & Co., Statutory Auditors of the Company are enclosed.

b. To hold the 45th Annual General Meeting of the company on Tuesday, September 15, 2026, through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"). The notice for the AGM along with the Explanatory statement, Director Report and Corporate Governance Report and the related matters concerning the AGM were approved by the Board of Directors.

c. Cut-off/ Record date for the purpose of remote e-voting and dividend declaration in the Annual General Meeting of the Company will be Friday, September 04, 2026.

The meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 01:30 p.m.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Skipper Limited

ANU SINGH
Digitally signed by ANU SINGH
Date: 2026.08.11 13:33:42 +05'30'

Anu Singh
Company Secretary & Compliance Officer

J K V S & CO
Chartered Accountants

Edcons Court, 7/1B, Hazra Road, 2nd Floor, Kolkata-700 026 • Phone: +91 33 2476 5068 • E-mail: kolkata@jkvs.in

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Skipper Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Skipper Limited
3A, Loudon Street
Kolkata – 700 017

1. We have reviewed the accompanying statement of standalone unaudited financial results of **M/s. Skipper Limited** ("the Company") for the quarter ended June 30, 2026, together with notes thereon (herein after referred to as "the Statement"), attached herewith. The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, and has been initialled by us for identification purpose.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 11, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain an assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Other Matter**

   The figures for the quarter ended March 31, 2026 as reported in the Statement is the balancing figures between audited figures in respect of the full financial year ended on March 31, 2026 and the published year to date figures upto the end of the third quarter ended December 31, 2025. Also, the figures up to the end of the third quarter had only been reviewed by us as required under the Listing Regulations and not subjected to audit.

   Our conclusion is not modified in respect of above matter.

For J K V S & CO
Chartered Accountants
Firm Registration No. 318086E

J K V S & CO Chartered Accountants Kolkata

Ajay Kumar

Ajay Kumar
Partner
Membership No. 068756
UDIN:26068756ZWEDQW8875

Place: Kolkata
Date: August 11, 2026

SKIPPER LIMITED

CIN: L40104WB1981PLC033408
Registered Office: 3A, Loudon Street, Kolkata – 700017, India
Ph: 033- 22895731, Fax: 033-22895733, Email - investor.relations@skipperlimited.com
Web: www.skipperlimited.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

(₹ in million, except per share data)

	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	13,098.32	16,665.82	12,538.62	55,528.22
2	Other Income	44.13	15.47	32.77	105.55
3	Total Revenue (1+2)	13,142.45	16,681.29	12,571.39	55,633.77
4	Expenses				
	Cost of Materials consumed	8,443.28	10,407.77	7,883.92	35,541.08
	Changes in inventories of finished goods and work-in-progress	(701.99)	138.30	437.80	(111.11)
	Labour, Stores and other project expenses	1,949.99	2,567.19	1,221.95	7,188.79
	Employee benefits expense	714.16	696.25	551.65	2,643.42
	Finance costs	466.94	544.80	529.60	2,170.66
	Depreciation and amortisation expense	221.81	215.24	177.03	797.99
	Other expenses	1,291.75	1,122.25	1,171.65	4,539.43
	Total Expenses	12,385.94	15,691.80	11,973.60	52,770.26
5	Profit/ (Loss) before exceptional items and tax (3-4)	756.51	989.49	597.79	2,863.51
6	Exceptional items	-	-	-	106.79
7	Profit/ (Loss) before tax (5-6)	756.51	989.49	597.79	2,756.72
8	Tax Expense				
	Current Tax	192.95	296.66	156.67	478.31
	Deferred Tax	(1.17)	(39.05)	(5.48)	225.79
	Tax for earlier years	-	(24.17)	-	(20.63)
	Total Tax Expenses	191.78	233.44	151.19	683.47
9	Profit/ (Loss) for the period (7-8)	564.73	756.05	446.60	2,073.25
10	Other Comprehensive Income				
(a)	(i) Items that will not be reclassified to Statement of Profit & Loss	(5.89)	(18.69)	(1.62)	(23.55)
	(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	1.48	4.71	0.41	5.93
(b)	(i) Items that will be reclassified to Statement of Profit & Loss (Refer note 3)	(1,240.50)	692.32	-	1,159.36
	(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss	312.23	(174.26)	-	(291.81)
	Total Other Comprehensive Income (Net of Tax) (a+b)	(932.68)	504.08	(1.21)	849.93
11	Total Comprehensive Income For The Period (9+10)	(367.95)	1,260.13	445.39	2,923.18
	Paid up Equity Share Capital (Face Value Re 1 per Share)$	112.90	112.90	112.90	112.90
	Other Equity				14,640.04
	Earnings per equity share (not annualised for quarter)				
	Basic EPS (in ₹)	5.00	6.73	3.96	18.36
	Diluted EPS (in ₹)	5.00	6.73	3.96	18.36
	Cash EPS (in ₹)#	6.97	8.66	5.53	25.43

Cash EPS = [{PAT + Depreciation}/Number of Equity Shares]

$ Excluding Share Application Money Received and Forfeited amounting to ₹ 1.61 million

JKVS & CO Chartered Accountants Kolkata

Skipper Limited Kolkata

SKIPPER LIMITED

STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES					
					(₹ in million)
	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited	Audited
(a)	Segment Revenue				
	Engineering Products	9,401.34	12,487.38	10,247.83	43,590.15
	Polymer Products	1,170.03	1,599.82	1,271.93	5,068.99
	Infrastructure Projects	2,526.95	2,578.62	1,018.86	6,869.08
	Revenue from Operations	13,098.32	16,665.82	12,538.62	55,528.22
(b)	Segment Results				
	Engineering Products	1,162.35	1,514.62	1,180.22	5,172.90
	Polymer Products	43.72	59.56	38.46	161.73
	Infrastructure Projects	195.37	157.33	42.66	370.90
	Total	1,401.44	1,731.51	1,261.34	5,705.53
	Less: Interest Expense	466.94	544.80	529.60	2,170.66
	Add: Interest Income	11.89	27.19	20.71	79.22
	Less: Un-allocable Expenditure net-off unallocable income	189.88	224.41	154.66	750.58
	Less: Exceptional items	-	-	-	106.79
	Profit/ (Loss) Before Tax	756.51	989.49	597.79	2,756.72
(c)	Segment Assets				
	Engineering Products	26,608.87	28,874.17	23,381.13	28,874.17
	Polymer Products	5,736.40	5,421.62	5,350.34	5,421.62
	Infrastructure Projects	10,159.25	8,933.11	6,388.55	8,933.11
	Unallocated	1,895.55	1,946.40	2,229.47	1,946.40
	Total Segment Assets	44,400.07	45,175.30	37,349.49	45,175.30
(d)	Segment Liabilities				
	Engineering Products	12,673.04	14,891.57	9,985.41	14,891.57
	Polymer Products	1,459.75	1,335.42	1,632.20	1,335.42
	Infrastructure Projects	4,153.94	3,725.87	2,780.46	3,725.87
	Unallocated*	11,726.74	10,467.89	10,665.80	10,467.89
	Total Segment Liabilities	30,013.47	30,420.75	25,063.87	30,420.75

* Includes borrowings (Term Loan and Working Capital Loan) amounting to ₹ 10,834.90 million as on 30th June, 2026, ₹ 9,217.68 million as on 31st March, 2026, and ₹ 9,889.56 million as on 30th June, 2025.

JKVS & CO
Chartered Accountants
Kolkata

Skipper Limited
Kolkata

SKIPPER LIMITED

Notes:

1 The above standalone financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August, 2026. The Statutory Auditors have carried out limited review of the above financial results.

2 The figures of the last quarter for the previous year are the balancing figures between the audited figures for the full financial year and the published year to date figures upto 31st December of the year.

3 The Company has entered into certain "Commodity/ Currency Hedge (derivative) contracts" and designated the same as cash flow hedges in accordance with Ind AS 109, Financial Instruments. The effective portion of changes in the fair value of these derivative instruments amounting to ₹ 1,240.50 million for the quarter ended 30th June, 2026 (₹ 928.27 million, net of deferred tax of ₹ 312.23 million), ₹ 692.32 million for the quarter ended 31st March, 2026 (₹ 518.06 million, net of deferred tax of ₹ 174.26 million) and ₹ 1,159.36 million for the year ended 31st March, 2026 (₹ 867.55 million, net of deferred tax of ₹ 291.81 million), respectively, has been recognised in "Other Comprehensive Income" and accumulated under "Cash Flow Hedge Reserve" within Other Equity.

4 The Board of Directors of the Company, at its meeting held on 3rd June, 2026, approved the issue and allotment of 92,23,402 equity shares on a preferential basis through private placement at an issue price of ₹ 470 per equity share, (including a securities premium of ₹ 469 per share), aggregating to ₹ 4,335.00 million.
The proposed preferential issue was subsequently approved by the shareholders of the Company at the Extra-Ordinary General Meeting held on 26th June, 2026. Pursuant to the aforesaid approvals, the Company allotted 92,23,402 equity shares on 31st July, 2026. The Company is in the process of obtaining listing and trading approval for the aforesaid equity shares from the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).

5 Previous year/periods figures have been regrouped or rearranged, wherever necessary.

JKVS & CO
Chartered Accountants
Kolkata

Skipper Limited
Kolkata

For and on behalf of the Board

SAJAN KUMAR BANSAL
Chairman & Managing Director
DIN - 00063555

Place: Kolkata
Dated: 11-08-2026

J K V S & CO
Chartered Accountants

Edcons Court, 7/1B, Hazra Road, 2nd Floor, Kolkata-700 026 • Phone: +91 33 2476 5068 • E-mail: kolkata@jkvs.in

Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results of Skipper Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Skipper Limited
3A, Loudon Street
Kolkata – 700017

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **M/s. Skipper Limited** (hereinafter referred to as the "Company") and its joint venture for the quarter ended June 30, 2026 together with notes thereon (herein after referred to as "the Statement"), attached herewith. The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended, and has been initialled by us for identification purpose.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, in their meeting held on August 11, 2026 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity,"* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entity:
   - Joint Venture – Skipper-Metzer India LLP.

5. Based on our review conducted and procedure performed as stated in para 3 above and based on the consideration of the review report of the other auditor referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (' Ind AS') as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

JKVS & CO
Chartered Accountants

6. **Other Matters**

a. The Statement includes the Company's share of net profit after tax of Rs 3.41 million and total comprehensive income of Rs. 3.47 million for the quarter ended June 30, 2026, in respect of 1 joint venture namely Skipper-Metzer India LLP, whose interim financial information/financial results have not been reviewed by us. This interim financial information/financial results have been reviewed by the other auditor whose reports have been furnished to us by the Company's Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of aforesaid joint venture is based solely on the reports of such other auditor and the procedures performed by us as stated in paragraph 3 above.

b. The management has represented to us that "SKIPPER LATAM LTDA" and "Skipper Transmission and Distribution – L.L.C-S.P.C", wholly owned foreign subsidiaries (WOS) incorporated in Brazil and Abu Dhabi, UAE on March 13, 2026, and May 12, 2026 respectively have not carried out any financial transactions during the quarter ended June 30, 2026 and accordingly no financial statements have been prepared and consolidated. (Refer Note 2 of the consolidated financial results).

c. The figures for the quarter ended March 31, 2026 as reported in the Statement is the balancing figures between audited figures in respect of the full financial year ended on March 31, 2026 and the published year to date figures upto the end of the third quarter ended December 31, 2025. Also, the figures up to the end of the third quarter had only been reviewed by us as required under the Listing Regulations and not subjected to audit.

Our conclusion is not modified in respect of above matters.

For J K V S & CO
Chartered Accountants
Firm Registration No. 318086E

Ajay Kumar

J K V S & CO Chartered Accountants

Ajay Kumar
Partner
Membership No. 068756
UDIN: 26068756GCMRLF6734

Place: Kolkata
Date: August 11, 2026

SKIPPER LIMITED

CIN:L40104WB1981PLC033408

Registered Office: 3A, Loudon Street, Kolkata – 700017, India

Ph: 033- 22895731, Fax: 033-22895733, Email - investor.relations@skipperlimited.com,

Web: www.skipperlimited.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

(₹ in million, except per share data)

	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	13,098.32	16,665.82	12,538.62	55,528.22
2	Other Income	44.13	15.47	32.77	105.55
3	Total Revenue (1+2)	13,142.45	16,681.29	12,571.39	55,633.77
4	Expenses				
	Cost of Materials consumed	8,443.28	10,407.77	7,883.92	35,541.08
	Changes in inventories of finished goods and work-in-progress	(701.99)	138.30	437.80	(111.11)
	Labour, Stores and other project expenses	1,949.99	2,567.19	1,221.95	7,188.79
	Employee benefits expense	714.16	696.25	551.65	2,643.42
	Finance costs	466.94	544.80	529.60	2,170.66
	Depreciation and amortisation expense	221.81	215.24	177.03	797.99
	Other expenses	1,291.75	1,122.25	1,171.65	4,539.43
	Total Expenses	12,385.94	15,691.80	11,973.60	52,770.26
5	Profit/ (Loss) before exceptional items and tax (3-4)	756.51	989.49	597.79	2,863.51
6	Share of Profit/ (Loss) of Joint Venture	3.41	24.52	5.95	58.02
7	Profit/ (Loss) before exceptional items and tax (5+6)	759.92	1,014.01	603.74	2,921.53
8	Exceptional items	-	-	-	106.79
9	Profit/ (Loss) before tax (7-8)	759.92	1,014.01	603.74	2,814.74
10	Tax Expense				
	Current Tax	192.95	296.66	156.67	478.31
	Deferred Tax	(1.17)	(39.05)	(5.48)	225.79
	Tax for earlier years	-	(24.17)	-	(20.63)
	Total Tax Expenses	191.78	233.44	151.19	683.47
11	Profit/ (Loss) for the period (9-10)	568.14	780.57	452.55	2,131.27
12	Other Comprehensive Income				
(a)	(i) Items that will not be reclassified to Statement of Profit & Loss	(5.89)	(18.69)	(1.62)	(23.55)
	(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	1.48	4.71	0.41	5.93
(b)	(i) Items that will be reclassified to Statement of Profit & Loss (Refer note 4)	(1,240.50)	692.32	-	1,159.36
	(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss	312.23	(174.26)	-	(291.81)
(c)	Share of Other Comprehensive Income of joint venture	0.06	0.22	(0.03)	0.24
	Total Other Comprehensive Income (Net of Tax) (a+b+c)	(932.62)	504.30	(1.24)	850.17
13	Total Comprehensive Income For The Period (11+12)	(364.48)	1,284.87	451.31	2,981.44
	Paid up Equity Share Capital (Face Value Re 1 per Share)$	112.90	112.90	112.90	112.90
	Other Equity				14,797.78
	Earnings per equity share (not annualised for quarter)				
	Basic EPS (in ₹)	5.03	6.96	4.01	18.88
	Diluted EPS (in ₹)	5.03	6.96	4.01	18.88
	Cash EPS (in ₹)#	7.00	8.89	5.58	25.95

Cash EPS = [(PAT + Depreciation)/Number of Equity Shares]

$ Excluding Share Application Money Received and Forfeited amounting to ₹ 1.61 million

JKVS & CO Chartered Accountants Kolkata

Skipper Limited Kolkata

SKIPPER LIMITED

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in million)

	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited	Audited
(a)	Segment Revenue				
	Engineering Products	**9,401.34**	12,487.38	10,247.83	43,590.15
	Polymer Products	**1,170.03**	1,599.82	1,271.93	5,068.99
	Infrastructure Projects	**2,526.95**	2,578.62	1,018.86	6,869.08
	Revenue from Operations	**13,098.32**	16,665.82	12,538.62	55,528.22
(b)	Segment Results				
	Engineering Products	**1,162.35**	1,514.62	1,180.22	5,172.90
	Polymer Products	**43.72**	59.56	38.46	161.73
	Infrastructure Projects	**195.37**	157.33	42.66	370.90
	Total	**1,401.44**	1,731.51	1,261.34	5,705.53
	Less: Interest Expense	**466.94**	544.80	529.60	2,170.66
	Add: Interest Income	**11.89**	27.19	20.71	79.22
	Less: Un-allocable Expenditure net-off unallocable income	**189.88**	224.41	154.66	750.58
	Add: Share of profit/ (Loss) of joint venture	**3.41**	24.52	5.95	58.02
	Less: Exceptional items	-	-	-	106.79
	Profit/ (Loss) Before Tax	**759.92**	1,014.01	603.74	2,814.74
(c)	Segment Assets				
	Engineering Products	**26,608.87**	28,874.17	23,381.13	28,874.17
	Polymer Products	**5,736.40**	5,421.62	5,350.34	5,421.62
	Infrastructure Projects	**10,159.25**	8,933.11	6,388.55	8,933.11
	Unallocated	**2,056.76**	2,104.14	2,334.87	2,104.14
	Total Segment Assets	**44,561.28**	45,333.04	37,454.89	45,333.04
(d)	Segment Liabilities				
	Engineering Products	**12,673.04**	14,891.57	9,985.41	14,891.57
	Polymer Products	**1,459.75**	1,335.42	1,632.20	1,335.42
	Infrastructure Projects	**4,153.94**	3,725.87	2,780.46	3,725.87
	Unallocated*	**11,726.74**	10,467.89	10,665.80	10,467.89
	Total Segment Liabilities	**30,013.47**	30,420.75	25,063.87	30,420.75

* Includes borrowings (Term Loan and Working Capital Loan) amounting to ₹ 10,834.90 million as on 30th June, 2026, ₹ 9,217.68 million as on 31st March, 2026, and ₹ 9,889.56 million as on 30th June, 2025.

Skipper Limited Kolkata

JKVS & CO Chartered Accountants Kolkata

1 The above consolidated financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August, 2026. The Statutory Auditors have carried out limited review of the above financial results.

2 The above consolidated financial results comprise the financial results of the Parent Company, Skipper Limited, and one Joint Venture.
The Company incorporated a wholly owned subsidiary, SKIPPER LATAM LTDA, in Brazil on 13th March, 2026 and another wholly owned subsidiary, Skipper Transmission and Distribution L.L.C-S.P.C, in Abu Dhabi, UAE on 12th May, 2026. Both the subsidiaries have not commenced business operations as at 30th June, 2026. Further, no capital contribution has been made and no shares have been allotted to the Holding Company in either of the subsidiaries as at 30th June, 2026. The subsidiaries have not undertaken any financial transactions during the quarter ended 30th June, 2026 and accordingly, have no impact on the accompanying consolidated financial results.

3 The figures of the last quarter for the previous year are the balancing figures between the audited figures for the full financial year and the published year to date figures upto 31st December of the year.

4 The Company has entered into certain "Commodity/ Currency Hedge (derivative) contracts" and designated the same as cash flow hedges in accordance with Ind AS 109, Financial Instruments. The effective portion of changes in the fair value of these derivative instruments amounting to ₹ 1,240.50 million for the quarter ended 30th June, 2026 (₹ 928.27 million, net of deferred tax of ₹ 312.23 million), ₹ 692.32 million for the quarter ended 31st March, 2026 (₹ 518.06 million, net of deferred tax of ₹ 174.26 million) and ₹ 1,159.36 million for the year ended 31st March, 2026 (₹ 867.55 million, net of deferred tax of ₹ 291.81 million), respectively, has been recognised in "Other Comprehensive Income" and accumulated under "Cash Flow Hedge Reserve" within Other Equity.

5 The Board of Directors of the Company, at its meeting held on 3rd June, 2026, approved the issue and allotment of 92,23,402 equity shares on a preferential basis through private placement at an issue price of ₹ 470 per equity share, (including a securities premium of ₹ 469 per share), aggregating to ₹ 4,335.00 million.
The proposed preferential issue was subsequently approved by the shareholders of the Company at the Extra-Ordinary General Meeting held on 26th June, 2026. Pursuant to the aforesaid approvals, the Company allotted 92,23,402 equity shares on 31st July, 2026. The Company is in the process of obtaining listing and trading approval for the aforesaid equity shares from the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).

6 Previous year/periods figures have been regrouped or rearranged, wherever necessary.

JKVS & CO Chartered Accountants Kolkata

Skipper Limited Kolkata

For and on behalf of the Board

SAJAN KUMAR BANSAL
Chairman & Managing Director
DIN - 00063555

Place: Kolkata
Dated: 11-08-2026