

AFLOAT ENTERPRISES LIMITED

(FORMERLY ADISHAKTI LOHA AND ISPAT LIMITED)

REG. OFFICE: PLOT3, SHOP 325, DDA C. CNTR, AGGARWAL PLAZA, SEC-14,
ROHINI, NEW DELHI-110085

PHONE: 9810260127, EMAIL: INFO@ADISHAKTILOHA.COM, CIN: L46209DL2015PLC275150

October 21, 2026

To,
The Department of Corporate Relations
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai-400001

SECURITY CODE: 543377
ISIN: INE0CWK01019

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) – Resignation of Independent Directors

In terms of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we wish to inform you that the following Independent Directors have resigned from the position of Board of the company:

1. Ms. Swati Jain (DIN: 09436199) Non-Executive Independent Director

Ms. Swati Jain (DIN: 09436199) Non-Executive Independent Director of the Company, resigned from the Board of the Company with immediate effect due to personal reasons. She also confirms that no other material reasons for the resignation other than those mentioned in resignation letter. Consequent to her resignation as Independent Director from the board she shall ceased to be the member of Nomination & Remuneration Committee of the company **and**

2. Mr. Kanwar Nitin Singh (DIN: 10204543) Non-Executive Independent Director

Mr. Kanwar Nitin Singh (DIN: 10204543) Non-Executive Independent Director of the Company, resigned from the Board of the Company with immediate effect due to personal reasons. He also confirms that no other material reasons for the resignation other than those mentioned in resignation letter. Consequent to his resignation as Independent Director from the board he shall ceased to be the Chairperson of Audit Committee and Stakeholders Grievances Committee of the company **and**

3. Mr. Lovish Kataria (DIN: 06925922) Non-Executive Independent Director

Mr. Lovish Kataria (DIN: 06925922) Non-Executive Independent Director of the Company, with immediate effect, due to personal reasons. He also confirms that no other material reasons for the resignation other than those mentioned in resignation letter. Consequent to his resignation as Independent Director from the board, he shall ceased to be the Chairperson of Nomination & Remuneration Committee and member of Audit Committee and Stakeholders Grievances Committee of the company.

AFLOAT ENTERPRISES LIMITED

(FORMERLY ADISHAKTI LOHA AND ISPAT LIMITED)

REG. OFFICE: PLOT3, SHOP 325, DDA C. CNTR, AGGARWAL PLAZA, SEC-14,
ROHINI, NEW DELHI-110085

PHONE: 9810260127, EMAIL: INFO@ADISHAKTILOHA.COM, CIN: L46209DL2015PLC275150

Further, the details required in compliance of Para A(7B) of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("**SEBI Circular**"), is enclosed herewith as **Annexure -I**.

Copy of resignation letters of the independent directors are attached as **Annexure-II**;

Kindly take the above information on record.

Thanking You,

For Afloat Enterprises Limited
(Formerly known as Adishakti Loha and Ispat Limited)

Seema
Kushwaha

Digitally signed by
Seema Kushwaha
Date: 2026.10.21
19:21:19 +05'30'

Seema Kushwaha
Company Secretary

Date: 21/10/2026

Place: New Delhi

AFLOAT ENTERPRISES LIMITED

(FORMERLY ADISHAKTI LOHA AND ISPAT LIMITED)

REG. OFFICE: PLOT3, SHOP 325, DDA C. CNTR, AGGARWAL PLAZA, SEC-14,
ROHINI, NEW DELHI-110085

PHONE: 9810260127, EMAIL: INFO@ADISHAKTILOHA.COM, CIN: L46209DL2015PLC275150

Annexure -I

Details required pursuant to Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Circular").

A. Resignation of Ms. Swati Jain (DIN: 09436199) Non-Executive Independent Director with immediate effect October 21, 2026:

S. No.	Particulars	Information with regard to Resignation of Ms. Swati Jain
1.	Reason for change viz. ~~appointment, resignation, removal, death or otherwise~~	Ms. Swati Jain (DIN: 09436199) has tendered her resignation due to personal reasons with immediate effect.
2.	Date of cessation	Cessation with immediate effect from closure of business hours on October 21, 2026 .
3.	Brief profile (in case of appointment)	N.A.
4.	Disclosure of Relationships between directors (in case of appointment of a director)	N.A.
Additional Information in case of resignation of an Independent Director		
5.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<u>Directorship in Listed Companies and committee position(s) therein:</u> a) Mrugesh Trading Limited Chairperson of Audit Committee and Stakeholder Relationship Committee; and member of Nomination and Remuneration Committee b) Plaza Wires Ltd. Member of Nomination and Remuneration Committee c) EMS Limited Chairperson of Stakeholder Relationship Committee; and member of Nomination and Remuneration Committee) d) Rajnish Wellness Limited Nil e) Goalpost Industries Limited Chairperson of Audit Committee and Stakeholder Relationship Committee; and member of Nomination and Remuneration Committee

AFLOAT ENTERPRISES LIMITED

(FORMERLY ADISHAKTI LOHA AND ISPAT LIMITED)

REG. OFFICE: PLOT3, SHOP 325, DDA C. CNTR, AGGARWAL PLAZA, SEC-14,
ROHINI, NEW DELHI-110085

PHONE: 9810260127, EMAIL: INFO@ADISHAKTILOHA.COM, CIN: L46209DL2015PLC275150

S. No.	Particulars	Information with regard to Resignation of Ms. Swati Jain
6.	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Ms. Swati Jain has confirmed that no other material reasons for her resignation other than those mentioned in resignation letter.

B. Resignation of Mr. Kanwar Nitin Singh (DIN: 10204543) Non-Executive Independent Director with immediate effect October 21, 2026:

S. No.	Particulars	Information with regard to Resignation of Mr. Kanwar Nitin Singh
1.	Reason for change viz. ~~appointment, resignation, removal, death or otherwise~~	Mr. Kanwar Nitin Singh (DIN: 10204543) has tendered his resignation due to personal reasons with immediate effect.
2.	Date of cessation	Cessation with immediate effect from closure of business hours on October 21, 2026.
3.	Brief profile (in case of appointment)	N.A.
4.	Disclosure of Relationships between directors (in case of appointment of a director)	N.A.

Additional Information in case of resignation of an Independent Director

5.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<u>Directorship in Listed Companies and Committee position(s) therein:</u> a) Leel Electricals Limited Member of Audit Committee b) Alka Securities Limited Chairperson of Audit Committee and Stakeholder Relationship Committee; and member of Nomination and Remuneration Committee c) Take Limited Member of Stakeholder Relationship Committee d) Spright Agro Limited Nil
6.	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Kanwar Nitin Singh has confirmed that no other material reasons for his resignation other than those mentioned in resignation letter.

AFLOAT ENTERPRISES LIMITED

(FORMERLY ADISHAKTI LOHA AND ISPAT LIMITED)

REG. OFFICE: PLOT3, SHOP 325, DDA C. CNTR, AGGARWAL PLAZA, SEC-14,
ROHINI, NEW DELHI-110085

PHONE: 9810260127, EMAIL: INFO@ADISHAKTILOHA.COM, CIN: L46209DL2015PLC275150

C. Resignation of Mr. Lovish Kataria (DIN: 06925922) Non-Executive Independent Director with immediate effect October 21, 2026:

S. No.	Particulars	Information with regard to Resignation of Mr. Lovish Kataria
1.	Reason for change viz. ~~appointment, resignation, removal, death or otherwise~~	Mr. Lovish Kataria (DIN: 06925922) has tendered his resignation due to personal reasons with immediate effect.
2.	Date of cessation	Cessation with immediate effect from closure of business hours on October 21, 2026.
3.	Brief profile (in case of appointment)	N.A.
4.	Disclosure of Relationships between directors (in case of appointment of a director)	N.A.
Additional Information in case of resignation of an Independent Director		
5.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<u>Directorship in Listed Companies and Committee position(s) therein:</u> a) Quasar India Limited Member of Audit Committee and Chairperson of Stakeholder Relationship Committee and Nomination and Remuneration Committee b) Rajnish Retail Limited Member of Audit Committee, Stakeholder Relationship Committee and Nomination and Remuneration Committee
6.	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Lovish Kataria has confirmed that no other material reasons for his resignation other than those mentioned in resignation letter.

October 21, 2026

To
Board of Directors of
Afloat Enterprises Limited
(Formerly Adishakti Loha and Ispat Limited)
Regd. Office: 325, Third Floor, Agarwal Plaza
Sec-14, Rohini, Delhi-110085

Dear sir/Madam,

Subject: Resignation as independent director of the company

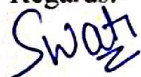
This is to inform the board that due to personal reason. I hereby tender my resignation as an Independent Director of the company with effect from close of business hours on **October 21, 2026**. Consequently, I am also stepping down as the Member of Audit Committee, Nomination and Remuneration Committee and Stake holder Relationship Committee of the Company.

I hereby confirm that there are no material reason of my resignation other than those mentioned above. Pls find below the list indicating category of my directorship and membership of the Board committees in other listed entities before the resignation become effective :

Sr. No	Name of the Listed Entity	Category of Directorship	Membership of Board Committee
1.	MRUGESH TRADING LIMITED	Independent Director	• Audit Committee (Chairperson) • Stakeholder Relationship Committee (Chairperson) • Nomination and Remuneration Committee (Member)
2.	PLAZA WIRES LTD	Independent Director	• Nomination and Remuneration Committee (Member)
3.	EMS LIMITED	Independent Director	• Stakeholder Relationship Committee (Chairperson) • Nomination and Remuneration Committee (Member)
4.	RAJNISH WELLNESS	Professional Director	NIL
5.	GOALPOST INDUSTRIES LIMITED	Independent Director	• Audit Committee (Chairperson) • Stakeholder Relationship Committee (Chairperson) • Nomination and Remuneration Committee (Member)

I take this opportunity to thank the Board and other committee member for support extended to me during my tenure as an Independent Director of the Company.

Regards,



Swati Jain

DIN: 09436199

October 21, 2026

To
Board of Directors of
Afloat Enterprises Limited
(Formerly Adishakti Loha and Ispat Limited)
Regd. Office: 325, Third Floor, Agarwal Plaza
Sec-14, Rohini, Delhi-110085

Dear sir/Madam,

Subject: Resignation as independent director of the company

This is to inform the board that due to personal reason. I hereby tender my resignation as an Independent Director of the company with effect from close of business hours on **October 21, 2026**. Consequently, I am also stepping down as the Member of Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee of the Company.

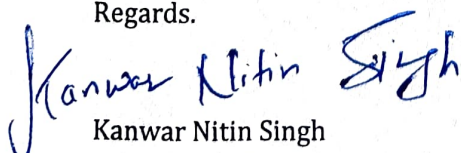
I hereby confirm that there are no material reason of my resignation other than those mentioned above.

Pls find **below the** list indicating category of my directorship and membership of the Board committees in other listed entities before the resignation become effective :

Sr. No	Name of the Listed Entity	Category of Directorship	Membership of Board Committee
1.	LEEL ELECTRICALS LIMITED	Independent Director	• Audit Committee (Member)
2.	ALKA SECURITIES LTD	Independent Director	• Audit Committee (Chairperson) • Stakeholder Relationship Committee (Chairperson) • Nomination and Remuneration Committee (Member)
3.	TAKE LIMITED	Independent Director	• Stakeholder Relationship Committee (Member)
4.	SPRIGHT AGRO LIMITED	Independent Director	NIL

I take this opportunity to thank the Board and other committee member for support extended to me during my tenure as an Independent Director of the Company.

Regards.



Kanwar Nitin Singh
DIN: 10204543

October 21, 2026

To
Board of Directors of
Afloat Enterprises Limited
(Formerly Adishakti Loha and Ispat Limited)
Regd. Office: 325, Third Floor, Agarwal Plaza
Sec-14, Rohini, Delhi-110085

Dear sir/Madam,

Subject: Resignation as independent director of the company

This is to inform the board that due to personal reason. I hereby tender my resignation as an Independent Director of the company with effect from close of business hours on **October 21, 2026**. Consequently, I am also stepping down as the Member of Audit Committee, Nomination and Remuneration Committee and Stake holder Relationship Committee of the Company.

I hereby confirm that there are no material reason of my resignation other than those mentioned above.

Pls find **below the** list indicating category of my directorship and membership of the Board committees in other listed entities before the resignation become effective :

Sr. No	Name of the Listed Entity	Category of Directorship	Membership of Board Committee
1.	QUASAR INDIA LIMITED	Independent Director	• Audit Committee (Member) • Stakeholder Relationship Committee (Chairman) • Nomination and remuneration Committee (Chairman)
2.	RAJNISH RETAIL LIMITED	Independent Director	• Audit Committee (Member) • Stakeholder Relationship Committee (Member) • Nomination and Remuneration Committee (Member)

I take this opportunity to thank the Board and other committee member for support extended to me during my tenure as an Independent Director of the Company.

Regards.



Lovish Kataria
DIN: 06925922