ZZT:AGM:461:SHARE:07
August 31, 2026

To:

BSE Limited
Corporate Services
Floor 25, P.J.Towers,
Dalal Street
MUMBAI – 400 001

To:

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex,
Bandra [East]
MUMBAI-400 051

Dear Sir,

Scrip Code : BSE : 500444 / NSE: WSTCSTPAPR

Sub : Minutes of the 71st Annual General Meeting

We enclose herewith Minutes of proceedings of the 71st Annual General Meeting held on August 17, 2026.

This is for your information and records.

Thanking you,

Yours faithfully,

For West Coast Paper Mills Ltd.

Brajmohan Prasad

Digitally signed by: Brajmohan Prasad
DN: CN = Brajmohan Prasad email = brajmohan@westcoastpaper.com C = IN O = Personal
Date: 2026.08.31 17:24:57 +05'30'

Brajmohan Prasad
Company Secretary
M.No. F7492

Encl :a.a.

MINUTES OF THE PROCEEDING OF 71ST ANNUAL GENERAL MEETING OF THE MEMBERS OF WEST COAST PAPER MILLS LIMITED HELD THROUGH VIDEO CONFERENCEING OR OTHER AUDIO-VISUAL MEANS ON MONDAY, THE 17TH AUGUST, 2026 FROM THE REGISTERED OFFICE OF THE COMPANY AT BANGUR NAGAR, DANDELI (UTTARA KANNADA), KARNATAKA.

COMMENCED AT 11:30 AM AND CONCLUDED AT 1:35 PM

PRESENT

Directors and KMPs

Shri S.K.Bangur	Chairman & Managing Director	Attended from Kolkata
Shri Saurabh Bangur	Vice-Chairman & Chairman of FCAC	Attended from Kolkata
Shri Virendraa Bangur	JMD & Chairman of CSRC and RMC	Attended from Kolkata
Smt. Shashi Bangur	NED & Chairperson of SRC	Attended from Kolkata
Shri Shiv Ratan Goenka	ID & Chairman of AC	Attended from Kolkata
Shri Vinod Balmukand Agarwala	ID & Chairman of NRC	Attended from Mumbai
Shri Ashok Kumar Garg	Independent Director	Attended from New Delhi
Smt. Sudha Bhushan	Independent Director	Attended from Mumbai
Shri Prakash Kacholia	Independent Director	Attended from Mumbai
Shri Rajendra Jain	Executive Director	Attended from Dandeli
Shri Rajesh Bothra	Chief Financial Officer	Attended from Kolkata
Shri Brajmohan Prasad	Company Secretary & Compliance Officer	Attended from Dandeli

Auditors

1. **Shri Sameer Mahajan,** Representative of Statutory Auditors, Singhi & Co.: Attended from Mumbai.
2. **Shri Naman G. Joshi**, Representative of Secretarial Auditors, NGJ & Co. and Scrutinizer: Attended from Bengaluru, Karnataka.
3. **Shri Umesh Kini**, Cost Accountant of the Company: Attended from Bengaluru, Karnataka.

Members/Shareholders

Total 151 Members/Shareholders were attended through video conferencing or other audio-visual means from different places of India.

CHAIRMAN'S INITIAL

Shri Brajmohan Prasad, Company Secretary & Compliance Officer of the Company welcomed the Members, Directors, all Attendees and informed about the Circular of Ministry of Corporate Affairs and SEBI, have permitted to hold Annual General Meeting through video conferencing or other audio-visual means and accordingly, the Notice of 71st Annual General Meeting of the Company has been sent to the Members/Shareholders of the Company.

Company Secretary requested Shri S.K. Bangur, Chairman of the Company, to conduct the proceeding of the Annual General Meeting.

Shri S.K. Bangur, Chairman of the Meeting welcomed to the Shareholders, wished them and their family for their good health.

The Chairman said that this meeting is being held through video conferencing in accordance with the Circular issued by the Ministry of Corporate Affairs & SEBI. Participation of Members through video conferencing or other audio-visual means is being reckoned for the purpose of the quorum as per the circulars of MCA and Section 103 of the Companies Act, 2013.

Requisite quorum was present as confirmed by the Moderator, through video conferencing or other audio-visual means and the meeting was called to order. Before started the main proceedings of the Meeting, the Chairman requested his colleagues/members of the Board of the Company to introduce themselves.

Thereafter, all Directors of the Company, who were attending the meeting through video conferencing confirmed their names, designations/categories and locations from where they had attended the Meeting.

The Chairman also confirmed that representatives of Statutory Auditors, Secretarial Auditors, Cost Auditors and Shri Rajesh Bothra, CFO of the Company have joined this Annual General Meeting through video conferencing from their respective locations.

Thereafter, the Chairman asked Company Secretary to explain in detail about the facilities provided to the Shareholders.
The Company Secretary informed the Members that this Annual General Meeting is being held through video conferencing in accordance with circular issued by the Ministry of Corporate Affairs and SEBI. Facility for joining this meeting through video conferencing or other audio-visual means is made available for the Members on a first come first served basis.

According to Regulation 18 & 20 of the SEBI (LODR) Regulations, 2015, the Chairman of Audit Committee and Stakeholders Relationship Committee are present in the Meeting.

The Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements and other documents mentioned in the AGM Notice have been made available electronically for inspections by the Members during this AGM. Members seeking to inspect such documents can send their requests to co.sec@westcoastpaper.com.

CHAIRMAN'S INITIAL

As the AGM is being held through video conferencing, the facility for appointments of proxies by the Members is not applicable, therefore the proxy register for inspection is not available.

The Company has received requests from a few members to register them as speakers at the meeting. Accordingly, the floor will be open for these members to ask questions.

The Moderator will facilitate this session once the floor is open for questions and answers. Members can also post their questions on the **"Ask a question" tab** on their video conferencing screen. It may be noted that the Company reserves the right to limit the number of members asking questions depending on the availability of time at the AGM.

The Company has provided the facility to cast the votes electronically, on all resolutions set forth in the Notice. Members who have not cast their votes electronically and participating in the AGM, will have an opportunity to cast their votes during the meeting through the e-voting system provided by MUFG Intime India Private Limited. Members can click on **"Vote" tab** on the video conference screen to avail this facility.

Members are requested to refer to the Instructions provided in the Notice or appearing on the video conference page, for a seamless participation through video conference. In case members face any difficulty, they may reach out to the helpline numbers mentioned in the AGM Notice.
Thereafter the Company Secretary requested Shri S.K. Bangur, Chairman of the Meeting to address the Shareholders and conduct the Proceedings of the Meeting.

The Chairman started the main proceedings of the Meeting and delivered his speech with greetings as follows:

It gives me immense pleasure to welcome all our esteemed shareholders to the 71st Annual General Meeting of West Coast Paper Mills Limited. On behalf of the Board of Directors, I sincerely thank you for your continued trust, confidence and unwavering support. Your faith in the Company remains our greatest strength and motivates us to continuously create sustainable value.

The Financial Year 2025-26 was a year of resilience, discipline and steady progress. While the global economy continued to face geopolitical tensions, inflationary pressures and supply chain disruptions, India's economic fundamentals remained robust. Against this backdrop, your Company demonstrated resilience through operational excellence, prudent financial management and an unwavering commitment to customers and stakeholders.

Notice and Annual Report for the Financial Year 2025-26 have been already circulated; therefore, I would like to touch upon the salient features of the Company's performance during the year under review.

WEST COAST PAPER MILLS LTD.

CHAIRMAN'S INITIAL

Financial Performance during the year

The Company recorded revenue from operations of ₹ 2498 Crore and Profit After Tax of ₹154 Crore. More importantly, we maintained healthy EBITDA margin of 15%. Our Balance Sheet continues to remain strong. Present net worth is Rs.2824 Crore and has almost negligible debt demonstrating our disciplined Financial Management System. This gives us flexibility and confidence to invest in future growth while delivering consistent value to our shareholders.

Considering the Company's performance, Your Board has recommended a dividend of ₹ 3.00 per equity share (Face Value ₹ 2 per share), subject to your approval at this Annual General Meeting.

Paper Business

With an installed manufacturing capacity of **3,20,000 MT**, the Paper Division at Dandeli achieved production of **3,19,933 MT**, representing near full-capacity utilization. Sales during the year reached **3,20,567 MT**, reflecting sustained customer demand and efficient market servicing.

During the year, the Division continued its efforts to improve product quality, operational efficiency and development of new products.

Cable Business

The Cable Division at Mysuru & Hyderabad also delivered encouraging operational performance during the year. The Cable Division achieved production of 109,564 Kilometers while sales stood at 108,022 Kilometers.

During the year, our backward-integrated Optical Fibre Draw Tower is successfully commissioned, which will allow us to manufacture Optical Fiber internally, a key raw material for our Optical Fiber Cable production thereby ensuring smooth availability of raw materials and lower production cost for our Optical Fiber Cable Plant.

The Division continued strengthening its presence by serving leading customers across Power, Railway, Telecom and Data Centre Sectors. During the year, emphasis was placed on product development, quality enhancement, customer satisfaction and operational efficiencies.

Thinking Ahead

Your Company continues to undertake phase wise investment in its Dandeli Paper Division, to improve paper quality, develop new speciality products and improve energy efficiency and reduce chemical & water and enhance overall equipment reliability which will strengthen our competitive position in an increasingly dynamic market.

The Cable Division continues to expand its product portfolio and strengthen its presence in both Domestic and International Markets. We remain optimistic about the future growth prospects of this business.

CHAIRMAN'S INITIAL

CSR Activities

Corporate Social Responsibility continues to remain an integral part of our philosophy. During the year, our initiatives touched thousands of lives through healthcare, education, skill development, environmental protection and community infrastructure. While promoting health, supporting schools, strengthening rural infrastructure or encouraging environmental conservation, our objective remains to create lasting value for society.

Corporate Governance and Risk Management

Good Governance is fundamental to building stakeholder confidence and ensuring sustainable business success. Your Company continues to maintain high standards of corporate governance, transparency, ethical conduct and regulatory compliance. Company's risk management framework continues to identify, assess and mitigate strategic, operational, financial, regulatory, cybersecurity and market-related risks. Company's robust internal control systems, supported by independent internal audits and regular reviews by the Committee and Board, continue to provide assurance regarding operational effectiveness, financial reporting, regulatory compliance and risk mitigation plan.

Environment Sustainability

Sustainability is no longer an option; it is central to our business strategy. We continue to invest in cleaner technologies, circular resource utilization, water conservation and responsible forestry. Planting more than two crore quality seedlings during the year reflects our long-term commitment towards ecological restoration, raw material sustainability and climate responsibility.

Future Market Outlook

Paper Business

Per capita paper consumption in India remains around 15 kg to 16 kg compared with the global average of more than 50 kg, indicating a significant long-term growth potential.

Indian Pulp and Paper industry remained positive, expected to reach US $ 11.3 Billion by 2032, supported by strong demand, favorable policies and a growing shift toward sustainable cum value-added paper products. The implementation of NEP 2020 is well underway across India and has begun supporting the demand for printing and writing paper through higher enrolment, multilingual education and the increased use of learning materials. At the same time the sustained rise in e-commerce, food delivery, FMCG consumption and demand for hygiene will boost demand for paper.

India's continued economic growth, increasing urbanization, infrastructure development, rising literacy levels, expansion of education, packaging demand and government's continued focus on manufacturing are expected to support sustained growth in the paper industry.

Cable Business

Indian Optical Fibre Cable market size reached US$ 517.2 Million in 2025. Looking forward, the market is expected to reach US$ 1195.7 Million by 2034, exhibiting a growth rate (CAGR) of 9.76% during 2026 to 2034.

CHAIRMAN'S INITIAL

Indian optical fibre cables market is poised for strong growth due to a combination of favorable factors. The Government flagship programme like 'BharatNet' under "Digital India" and the rollout of 5G networks are driving large-scale investments in fibre infrastructure. Rapid investments in power infrastructure, Railways, Telecom, Oil & Gas, Defence and Data Centres are also providing significant opportunities for the cable industry.

Acknowledgements

As we move forward, we remain committed to creating long-term value through operational excellence, innovation, sustainability and sound governance. Together, with the continued support of our shareholders, customers, employees and all stakeholders, I am confident that West Coast Paper Mills Limited will continue to grow stronger and create enduring value for generations to come. Thank you once again for your trust and confidence. I wish you and your families good health, happiness and prosperity.

After the welcome speech, the Chairman asked the Company Secretary to brief the Auditor's report, notice and permitted the Company Secretary to conduct the proceedings of the Meeting.

With permission of the Chairman, Company Secretary informed that the Statutory Auditors, Singhi & Co. and Secretarial Auditors, NGJ & Co. have expressed unqualified opinion in their respective Audit Reports for the Financial Year 2025-26. There were no qualifications, observations or adverse comments on financial statements and matters which have any material bearing on the functioning of the Company. The Statutory Auditors Report on Standalone Financial Statements and Consolidated Financial Statements are available in the Annual Report. Secretarial Audit Report is also enclosed as annexure to the Annual Report.

As the Notice is already circulated to all Members, with your permission, Auditors Reports and the Notice convening the meeting taken as read.

Company Secretary also informed the Shareholders that, as required under the Companies Act, 2013, the Company had provided you all, the facility to cast your vote electronically, on all resolutions set forth in the Notice. Members who have not cast their vote electronically and who are participating in this meeting, will have an opportunity to cast their votes through e-voting system provided by the MUFG Intime India Private Limited. Members may please note that there will be no voting by show of hand.

With permission of the Chairman, Company Secretary took up the resolutions as set forth in the Notice and tabled the same as follows:

ORDINARY BUSINESS:

Resolution No.1

To Consider and Adopt the Standalone Audited Financial Statements for the Financial Year ended on 31st March, 2026 including the Reports of the Directors and Auditors thereon.

"RESOLVED THAT the Standalone Audited Financial Statements for the Financial Year ended on 31st March, 2026, together with Auditors' Report thereon and Directors' Report as already circulated to the Members be and are hereby considered and adopted."

CHAIRMAN'S INITIAL

Resolution No. 2.

To Consider and Adopt the Consolidated Audited Financial Statements for the Financial Year ended on 31st March, 2026 including the Reports of the Auditors thereon.

"**RESOLVED THAT** the Consolidated Audited Financial Statements for the Financial Year ended on 31st March, 2026, together with Auditors' Report thereon as already circulated to the Members be and are hereby considered and adopted."

Resolution No. 3.

To Declare Dividend on Equity Share for the Financial Year ended on 31st March,2026.

"**RESOLVED THAT** a dividend of Rs.3/- per equity share i.e.150% on 6,60,48,908 Equity Share of Rs.2/- each for the Financial Year ended on 31st March,2026, be and is hereby declared for payment to the Holders of Equity Share, whose name appear in the Register of Shareholders of the Company, as on the record date/cutoff date for dividend."

Resolution No.4.

To Appoint a Director in place of Shri Saurabh Bangur (DIN: 00236894), who retires by rotation under the Articles of Association of the Company and being eligible, offers himself for re-appointment.

"**RESOLVED THAT** Shri Saurabh Bangur, Non-Executive Director (DIN: 00236894), who retires by rotation under Article of Association of the Company, be and is hereby re-appointed as Director of the Company.

SPECIAL BUSINESS:

Resolution No. 5. (Ordinary Resolution)

Appointment of Shri Umesh Kini (M.No.29159), Cost Accountant, as Cost Auditor of the Company and ratification of remuneration for the Financial Year 2026-27.

"**RESOLVED THAT** pursuant to Section 148(3) and all other applicable provisions of the Companies Act, 2013 (**"the Act"**) read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and pursuant to the recommendation of the Audit Committee and as approved by the Board of Directors of the Company, the consent of the members of the Company be and is hereby accorded to ratify the remuneration to Shri Umesh Kini (M.No.29159), Cost Accountant, appointed as Cost Auditor of the Company to conduct the audit of the cost accounts records maintained by the Company, for the Financial Year ending on 31st March 2027 and that the said Cost Auditor be paid a remuneration of Rs 2,00,000 (Rupees Two Lakh) plus applicable taxes & out of pocket expenses be and are hereby ratified."

"**RESOLVED FURTHER THAT**, the Board of Directors (including any duly constituted Committee of the Board of Directors thereof) and/or the Company Secretary of the Company, be and are hereby severally authorized to do all acts, deeds, matters and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

CHAIRMAN'S INITIAL

Resolution No. 6 (Special Resolution)

Re-appointment of Shri Prakash Kacholia (DIN:00002626) as Non-Executive Independent Director of the Company

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 (**"the Act"**) and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 25 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI LODR Regulations"**) (including any statutory modification(s) or re-enactment thereof for the time being in force), the provisions of Articles of Association of the Company and based on the recommendations of the Nomination and Remuneration Committee and the Board of Directors of the Company, consent of the members be and is hereby accorded for the re-appointment of **Shri Prakash Kacholia (DIN:00002626)** as Non-Executive Independent Director, who has submitted a declaration that he meets the criteria for independence as provided under Section 149 (6) of the Act along with the Rules framed there under and Regulation 16(1)(b) of the SEBI LODR Regulations and is eligible for re-appointment under the provisions of the Act read with the Rules made thereunder and the SEBI LODR Regulations, and in respect of whom, the Company has received a notice in writing under Section 160(1) of the Act proposing his candidature for the office of a Director for re-appointment as Non-Executive Independent Director of the Company, not liable to retire by rotation, for second term of 3 (three) consecutive years, commencing from 9th November 2026 to 8th November 2029."

"**RESOLVED FURTHER THAT** the Board of Directors and/or the Company Secretary, be and are hereby severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

Resolution No. 7 (Special Resolution)

Re-appointment of Shri Virendraa Bangur (DIN: 00237043) as Joint Managing Director of the Company.

"**RESOLVED THAT**, pursuant to Sections 149,152, 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 **("the Act")** and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), consent of the members of the Company be and is hereby accorded to the re-appointment of Shri Virendraa Bangur (DIN:00237043) as Joint Managing Director of the Company for a further period of 3 (three) years with effect from June 26, 2026 to June 25, 2029 on the justification, terms/conditions and remuneration as set out in the Explanatory Statement annexed to the Notice."

"**RESOLVED FURTHER THAT** pursuant to the provisions of Regulations 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI LODR Regulations"**), consent of the members of the Company be and is hereby accorded for

CHAIRMAN'S INITIAL

payment of annual remuneration including commission on net profits, exceeding Rs. 5 Crore up to 5 per cent of the net profit of the Company to Shri Virendraa Bangur (DIN:00237043), as Joint Managing Director of the Company, till his terms/tenure ending on June 25, 2029, subject to other terms and conditions as set out in the Explanatory Statement annexed to the Notice."

"**RESOLVED FURTHER THAT** In the event of loss or inadequacy of profit in any financial year, Shri Virendraa Bangur (DIN:00237043), Joint Managing Director of the Company shall be paid remuneration by way of salary, allowances and perquisites as specified under Section IIA of Part II of Schedule V of the Companies Act, 2013 including any statutory modifications or re-enactment thereof for the time being in force or any amendments made thereto from time to time or within such ceilings as may be prescribed from time to time as minimum remuneration notwithstanding the absence or inadequacy of profit in any year."

"**RESOLVED FURTHER THAT** the Board of Directors and/or the Company Secretary, be and are hereby severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

Resolution No. 8 (Special Resolution)

Re-appointment of Shri Rajendra Jain (DIN: 07250797) as Executive Director of the Company

"**RESOLVED THAT** pursuant to Section 149, 152, 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 **("the Act")** and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the members of the Company be and is hereby accorded for the re-appointment of Shri Rajendra Jain (DIN:07250797), who is liable to retire by rotation, as Executive Director of the Company for a further period of 2 (Two) years with effect from July 31, 2026 on the terms and conditions including remuneration as set out in the Explanatory Statement annexed to the Notice."

"**RESOLVED FURTHER THAT** in the event of any loss or inadequacy of profit in any financial year, during the currency of tenure of Shri Rajendra Jain (DIN: 07250797) as Executive Director of the Company, he shall be paid remuneration as specified under Section II B of Part II of Schedule V of the Act, or within such ceiling as may be prescribed from time to time as minimum remuneration notwithstanding the absence or inadequacy of profit in any year."

"**RESOLVED FURTHER THAT** the Board of Directors and/or the Company Secretary, be and are hereby severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

CHAIRMAN'S INITIAL

After taking up all resolutions, Company Secretary guided the speaker to ask the questions on the floor and the floor of questions answers opened, thereafter Company Secretary requested Moderator to take over the questions session.

Shri S.K.Bangur, Chairman & Managing Director and Senior Executives of the Company replied all the questions collectively asked by the Speakers during the Annual General Meeting and thereafter the Chairman concluded the questions answers session and handed over the proceedings to the **Company Secretary.**

Company Secretary informed that the voting on MUFG Intime platform will continue to be available for next 15 minutes. Therefore, Members who have not cast their votes yet, are requested to do so and there is no voting by show of hands.

Company Secretary also informed that the Board of Directors has appointed Shri Naman G. Joshi, Practicing Company Secretary, as the scrutinizer to supervise the e-voting process. The resolutions set forth in the Notice shall be deemed to be passed today subject to receipt of the requisite number of votes. The combined results shall be declared within the prescribed time and shall be placed on the website of Stock Exchanges, MUFG Intime India Private Limited and the Company.

Vote of thanks

Shri Brajmohan Prasad, Company Secretary, on behalf of the Chairman of the Meeting, expressed his sincere gratitude to all our Shareholders for joining this Annual General Meeting through Video Conferencing and for their continued trust and support. Special thanks to our speakers who have attended from various places and asked various questions related to the Company.

Company Secretary also thanked Chairman, Our Directors, Auditors, Scrutinizer, Invitees and Senior Executives for giving their valuable time and attending the meeting and made the Meeting successful.

He also thanked moderator of the meeting and team of MUFG Intime India Private Limited for coordination and to provide the best facilities to our Shareholders. Once again, he thanked all of them for making the Annual General Meeting successful.

Thereafter, with the permission of the Chairman, Brajmohan Prasad, Company Secretary of the Company declared the proceedings of the 71st Annual General Meeting as closed.

Summary of Scrutinizer Report and Voting Results are attached as "Annexure-A".

CHAIRMAN'S INITIAL

Place: Kolkata
Date: 25th August, 2026

S.K.BANGUR
CHAIRMAN & MANAGING DIRECTOR

"Annexure-A"

On the basis of the Scrutinizer's Reports received from N.G.Joshi & Co., Bangalore in the Form MGT-13 dated 17th August,2026, pursuant to provisions of Section 108 & 109 of the Companies Act, 2013 read with Rule 20 & Rule 21 of the Companies (Management and Administration) Rules, 2014 as amended (Rules) and Regulation 44 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, Shri S.K.Bangur, Chairman & Managing Director of the Company, announced the results of voting on 17th August, 2026 that all the resolutions for Ordinary and Special Business as set out in Item Nos.1 to 8 in the Notice of the 71st Annual General Meeting of the Company have been duly passed by the requisite majority. Summary of the results are:

PARTICULARS OF VOTES CAST

	Resolution Nos. as given in the Notice of the 71st Annual General Meeting	Mode	Remote E-Voting		Poll (Electronic)		Voting Results		Results Declared
			Nos(A)	%	Nos(B)	%	Nos(A)+(B)	%	
Ordinary Business									
1	**Ordinary Resolution:** To consider and adopt the Standalone Audited Financial Statements for the Financial Year ended on 31st March, 2026 including the Reports of the Directors and Auditors thereon.	Votes cast in favour	47345950	99.9999	50	0.0001	47346000	100.0000	Approved by requisite majority
		Votes cast against	14	0.0000	0	0.0000	14	0.0000	
		Invalid Votes	-	-	-	-	-	-	
2	**Ordinary Resolution:** To consider and adopt the Consolidated Audited Financial Statements for the Financial Year ended on 31st March, 2026 including the Reports of the Auditors thereon.	Votes cast in favour	47345950	99.9999	50	0.0001	47346000	100.0000	Approved by requisite majority
		Votes cast against	14	0.0000	0	0.0000	14	0.0000	
		Invalid Votes	-	-	-	-	-	-	
3	**Ordinary Resolution:** To declare dividend on Equity Share for the Financial Year ended on 31st March, 2026.	Votes cast in favour	47384575	99.9999	50	0.0001	47384625	100.0000	Approved by requisite majority
		Votes cast against	14	0.0000	0	0.0000	14	0.0000	
		Invalid Votes	-	-	-	-	-	-	
4	**Ordinary Resolution:** To appoint a Director in place of Shri Saurabh Bangur (DIN: 00236894), who retires by rotation under the Articles of Association of the Company and being eligible, offers himself for re-appointment.	Votes cast in favour	47201628	99.6138	50	0.0001	47201678	99.6139	Approved by requisite majority
		Votes cast against	182961	0.3861	0	0.0000	182961	0.3861	
		Invalid Votes	-	-	-	-	-	-	
Special Business									
5	**Ordinary Resolution:** Appointment of Shri Umesh Kini (M.No.29159), Cost Accountant, as Cost Auditor of the Company and ratification of remuneration for the Financial Year 2026-27.	Votes cast in favour	47384575	99.9999	50	0.0001	47384625	100.0000	Approved by requisite majority
		Votes cast against	14	0.0000	0	0.0000	14	0.0000	
		Invalid	-	-	-	-	-	-	
6	**Special Resolution:** Re-appointment of Shri Prakash Kacholia (DIN: 00002626) as Non-Executive Independent Director of the Company.	Votes cast in favour	47347309	99.9212	50	0.0001	47347359	99.9213	Approved by requisite majority
		Votes cast against	37280	0.0787	0	0.0000	37280	0.0787	
		Invalid Votes	-	-	-	-	-	-	
7	**Special Resolution:** Re-appointment of Shri Virendraa Bangur (DIN: 00237043) as Joint Managing Director of the Company.	Votes cast in favour	42743992	90.2064	50	0.0001	42744042	90.2065	Approved by requisite majority
		Votes cast against	4640597	9.7935	0	0.0000	4640597	9.7935	
		Invalid Votes	-	-	-	-	-	-	
8	**Special Resolution:** Re-appointment of Shri Rajendra Jain (DIN: 07250797) as Executive Director of the Company.	Votes cast in favour	46203248	97.5068	50	0.0001	46203298	97.5069	Approved by requisite majority
		Votes cast against	1181341	2.4931	0	0.0000	1181341	2.4931	
		Invalid Votes	-	-	-	-	-	-	

Place : Kolkata
Date : 25th August, 2026

(S. K. Bangur)
Chairman and Managing Director

Sheet No. 865

CHAIRMAN'S INITIAL