Groww

July 15, 2026

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip code: 544603

To,
The Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra
(East),
Mumbai – 400051
Symbol: GROWW

Dear Sir / Madam,

Sub.: **Outcome of the Board Meeting**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors (the "Board") of the Billionbrains Garage Ventures Limited ("Company"), at its meeting held today has, *inter alia*, taken the following actions:

1. Approved the unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2026 (the "Unaudited Financial Results"). The copy of the Unaudited Financial Results along with the Limited Review Report received from our Statutory Auditors, M/s. BSR & Co. LLP, Chartered Accountants is enclosed herewith as **Annexure A**.

2. Approved the reclassification of Authorised Share Capital of the Company from Rs. 5000,00,00,000 (Rupees Five Thousand Crores Only) divided into 2332,50,00,000 (Two Thousand Three Hundred and Thirty-Two Crores and Fifty Lakhs) Equity Shares of Rs. 2/- (Rupees Two Only) each, and 33,50,00,000 (Thirty-Three Crores Fifty Lakhs) Preference Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 5000,00,00,000 (Rupees Five Thousand Crores Only) divided into 2500,00,00,000 (Two Thousand Five Hundred Crores) Equity Shares of Rs. 2/- (Rupees Two Only) each and consequential alteration in the capital clause of the Memorandum of Association subject to shareholders' approval.

3. Based on the recommendation of the Audit Committee, the Board has approved the appointment of M/s. Ernst & Young LLP as the Internal Auditor of the Company for the Financial Year 2026-27, in place of the existing Internal Auditor, upon completion of its term. The details required under Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations and the SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is annexed herewith as **Annexure B**.

The Board Meeting commenced at 10:30 a.m. (IST) and concluded at 11:15 a.m. (IST).

In compliance with the aforesaid regulation, the aforesaid information is also being made available on the Company's website i.e. www.groww.in.

Kindly take the same on record and oblige.

Thanking you,

For Billionbrains Garage Ventures Limited
(Formerly known as Billionbrains Garage Ventures Private Limited)

ROSHAN BHANUPRAKASH DAVE
Digitally signed by ROSHAN BHANUPRAKASH DAVE
Date: 2026.07.15 11:26:02 +05'30'

Roshan Dave
Company Secretary and Compliance Officer

Encl.: As above

B S R & Co. LLP
Chartered Accountants

Embassy Golf Links Business Park
Pebble Beach, B Block, 3rd Floor
No. 13/2, off Intermediate Ring Road
Bengaluru - 560 071, India
Telephone: +91 80 4682 3000
Fax: +91 80 4682 3999

Limited Review Report on unaudited consolidated financial results of Billionbrains Garage Ventures Limited (formerly known as Billionbrains Garage Ventures Private Limited) for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Billionbrains Garage Ventures Limited (formerly known as Billionbrains Garage Ventures Private Limited)

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Billionbrains Garage Ventures Limited (formerly known as Billionbrains Garage Ventures Private Limited) (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive income of its associate for the quarter ended 30 June 2026 ("the Statement") which includes interim financial information of its employee welfare trust, being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I.

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial results of a subsidiary included in the Statement, whose interim financial results reflects total revenues (before consolidation adjustments) of Rs.74.74 crores, total net profit after tax (before consolidation adjustments) of Rs.14.21 crores and total comprehensive income (before consolidation adjustments) of Rs. 14.21 crores, for the quarter ended 30 June 2026, as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter.

8. The Statement includes the interim financial results of fourteen subsidiaries which have not been reviewed, whose interim financial results reflects total revenues (before consolidation adjustments) of Rs. 42.04 crores, total net loss after tax (before consolidation adjustments) of Rs. 20.59 crores and total comprehensive loss (before consolidation adjustments) of Rs. 20.56 crores, for the quarter ended 30 June 2026, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of Rs. 0.72 crores and total comprehensive loss of Rs. 0.72 crores, for the quarter ended 30 June 2026 as considered in the Statement, in respect of an associate, based on its interim financial results which has not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

   Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

SAGARKUMAR MAHESHLAL LULLA

Digitally signed by SAGARKUMAR MAHESHLAL LULLA
Date: 2026.07.15 11:18:49 +05'30'

Sagar M Lulla

Partner

Bengaluru
15 July 2026

Membership No.: 137645
UDIN:26137645BNHUYE2908

Annexure I

The consolidated financial results include financial results of the Holding Company and the following entities:

Sr. No	Name of entities	Relationship
1	Groww Invest Tech Private Limited	Subsidiary
2	Groww Creditserv Technology Private Limited	Subsidiary
3	Groww Asset Management Limited	Subsidiary
4	Groww Trustee Limited	Subsidiary
5	Groww Pay Services Private Limited	Subsidiary
6	Groww Wealth Tech Private Limited	Subsidiary
7	Groww Serv Private Limited	Subsidiary
8	Neobillion Fintech Private Limited	Subsidiary
9	Billionblocks Finserv Private Limited	Subsidiary
10	Groww Insurance Broking Private Limited	Subsidiary
11	Finwizard Technology Private Limited	Subsidiary
12	Groww IFSC Private Limited	Step down subsidiary
13	Groww Foundation	Subsidiary
14	Finwizard Securities Private Limited	Step down subsidiary
15	Finwizard Technologies Services Private Limited	Step down subsidiary
16	Winiin Taxscope Private Limited	Step down subsidiary
17	Groww Employee Welfare Trust	Trust under control of the Company
18	Saafe Fintech Solutions Private Limited (formerly known as Dashboard Financial Holdings Private Limited)	Associate

Billionbrains Garage Ventures Limited
(formerly known as Billionbrains Garage Ventures Private Limited)

Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No. 16/1 and 17/2 Ambalipura Village, Varthur Hobli, Bellandur, Bengaluru 560103 Karnataka, India

CIN:L72900KA2018PLC109343
Tel: +91 80 6960 1300 email: corp.secretarial@groww.in Website: www.groww.in

Statement of the unaudited consolidated financial results

(All amounts are in INR Crores, unless otherwise stated)

Particulars	Quarter ended			Year ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	(Unaudited)	(Audited) (Refer Note 3)	(Audited) (Refer Note 4)	(Audited)
Revenue from operations	1,501.42	1,505.37	904.40	4,644.58
Other income	47.25	30.17	44.07	171.30
Total income	**1,548.67**	**1,535.54**	**948.47**	**4,815.88**
Expenses				
Employee benefits expense	182.00	173.40	136.63	590.83
Finance costs	7.31	8.00	16.42	45.94
Depreciation and amortisation expense	17.63	24.46	7.14	47.87
Other expenses	348.74	393.32	284.48	1,307.35
Total expenses	**555.68**	**599.18**	**444.67**	**1,991.99**
Profit before share of net loss of associate and tax for the period/year	**992.99**	**936.36**	**503.80**	**2,823.89**
Share of net loss of associate accounted for using equity method (net of tax)	(0.72)	(0.66)	(0.63)	(2.47)
Profit before tax for the period/year	**992.27**	**935.70**	**503.17**	**2,821.42**
Tax expense				
Current tax	260.40	268.55	133.06	770.24
Deferred tax credit	(3.17)	(19.21)	(8.24)	(31.83)
Total tax expense for the period/year	**257.23**	**249.34**	**124.82**	**738.41**
Profit for the period/year	**735.04**	**686.36**	**378.35**	**2,083.01**
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurement gains/(losses) on defined employee benefit plans	(0.10)	0.76	(1.73)	(0.97)
Remeasurement gains on investment carried at fair value	-	11.31	-	21.80
Income tax relating to above	0.03	(1.95)	0.44	(3.02)
Items that will be reclassified to profit or loss				
Foreign currency translation reserve	0.03	0.20	-	0.20
Other comprehensive income, net of tax for the period/year	**(0.04)**	**10.32**	**(1.29)**	**18.01**
Total comprehensive income for the period/year	**735.00**	**696.68**	**377.06**	**2,101.02**
Profit for the period/year attributable to:				
Shareholders of the Company	735.04	686.36	378.35	2,083.01
Total	**735.04**	**686.36**	**378.35**	**2,083.01**
Other comprehensive income/(loss) for the period/year attributable to:				
Shareholders of the Company	(0.04)	10.32	(1.29)	18.01
Total	**(0.04)**	**10.32**	**(1.29)**	**18.01**
Paid up equity share capital (Face Value : INR 2/- per share)				1,247.81
Other equity				8,403.55
Earnings per share in INR (Face Value : INR 2/- per share)				
(not annualised, except for year ended 31 March 2026)				
a) Basic earnings per share	1.19	1.11	0.66	3.47
b) Diluted earnings per share	1.17	1.09	0.63	3.40

Billionbrains Garage Ventures Limited
(formerly known as Billionbrains Garage Ventures Private Limited)

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CIN:L72900KA2018PLC109343
Tel: +91 80 6960 1300 email: corp.secretarial@groww.in Website: www.groww.in

Notes to unaudited consolidated financial results:

1. In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, the above consolidated financial results were reviewed and recommended by the Audit committee on 15 July 2026 and approved by the Board of Directors at its meeting held on 15 July 2026. The statutory auditors have reviewed the consolidated financial results for the quarter ended 30 June 2026 and have issued an unqualified opinion on the same.

2. The consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").

3. The figures for the quarter ended 31 March 2026, represent the differences between the audited annual consolidated financial results for the year ended 31 March 2026 and the unaudited year to date published consolidated financial results for the nine months ended 31 December 2025, which were subject to limited review.

4. The figures for the quarter ended 30 June 2025 are based on the audited consolidated financial statements of the Group on which the statutory auditors issued an unmodified opinion dated 02 September 2025.

5. During the quarter ended 30 June 2026, the "Groww Employee Welfare Trust" (“Trust”) has transferred 1,24,42,743 equity shares of INR 2/- each pursuant to the exercise of stock options under the Billionbrains Garage Ventures Limited Employee Stock Option Scheme 2024 (formerly known as Billionbrains Garage Ventures Private Limited Employee Stock Option Scheme 2024).

6. During the year ended 31 March 2026, the Company has completed an initial public offering (IPO) of 66,32,30,051 equity shares with a face value of INR 2 each at an issue price of INR 100/- per share, comprising fresh issue of 10,60,00,000 shares and an offer for sale of 55,72,30,051 shares. The Company’s equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 12 November 2025.

The Company has received an amount of INR 1,015.98 Crores (net off IPO expenses of INR 44.02 Crores) from proceeds out of fresh issue of equity shares. The utilisation of net IPO proceeds is summarised below:

Objectives (INR Crores)	Amount to be utilised as per prospectus	Utilisation up to 30 June 2026	Unutilised as on 30 June 2026
Expenditure towards cloud infrastructure	152.50	139.11	13.39
Brand building and performance marketing activities	225.00	185.63	39.37
Investment in material subsidiary i.e Groww Creditserv Technology Private Limited (GCS) , an NBFC, for augmenting its capital base	205.00	205.00	-
Investment in material subsidiary i.e. Groww Invest Tech Private Limited, for funding its MTF business	167.50	167.50	-
Funding inorganic growth through unidentified acquisitions and general corporate purposes	265.98	165.05	100.93
Total	**1,015.98**	**862.29**	**153.69**

7. The Group does not distinguish revenues, costs and expenses between segments in its internal reporting, and report costs and expenses by nature as a whole. The Board of Directors (Chief Operating Decision Maker ("CODM")) reviews the Consolidated Financial information when making decisions about allocating resources and assessing performance of the Group as a whole and hence, the Group has only one reportable segment. The Group operates and manages its business as a single segment mainly through the sale of financial services through web & app based technology platform. The Group operates in one geographic segment namely "within India" and hence no separate information for geographic segment wise disclosure is required.

8. On 16 May 2025, Billionbrains Garage Ventures Limited (formerly known as Billionbrains Garage Ventures Private Limited) entered into share purchase agreement to acquire 100% shareholding in Finwizard Technology Private Limited. The said transaction obtained necessary regulatory and other approvals by 09 September 2025 pursuant to which the Company had paid the total consideration amounting to INR 961.05 Crores by 03 October 2025.

9. The Company had executed a Share Subscription and Share Purchase Agreement (SSPA) among the Company, Groww Asset Management Limited (Groww AMC), and State Street Global Advisors, Inc. (SSGA) in relation to an investment in Groww AMC on 14 January 2026. The Company has received approval from Competition Commission of India (CCI) and Securities and Exchange Board of India ("SEBI") on 25 March 2026 and 01 June 2026 respectively. The transaction is expected to be consummated upon fulfilment of the remaining closing conditions under the SSPA.

10. Effective from the quarter ended 30 June 2026, all comparative figures have been restated from INR million to INR crore, to maintain consistency in presentation, any minor variances arising from this change are solely attributable to rounding adjustments.

11. The unaudited consolidated results for the quarter ended 30 June 2026 are available on the Company's website at www.groww.in and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

for and on behalf of the Board of Directors
Billionbrains Garage Ventures Limited
(formerly known as Billionbrains Garage Ventures Private Limited)

ISHAN BANSAL
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Date: 2026.07.15 11:09:27 +05'30'

Ishan Bansal
Wholetime Director & Chief Financial Officer
DIN 06538822
Place: Bengaluru
Date: 15 July 2026

B S R & Co. LLP
Chartered Accountants

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Limited Review Report on unaudited standalone financial results of Billionbrains Garage Ventures Limited (formerly known as Billionbrains Garage Ventures Private Limited) for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Billionbrains Garage Ventures Limited (formerly known as Billionbrains Garage Ventures Private Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Billionbrains Garage Ventures Limited (formerly known as Billionbrains Garage Ventures Private Limited) (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement") which includes interim financial information of its employee welfare trust.

   Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2025, as reported in the Statement have been approved by the Company's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

SAGARKUMAR MAHESHLAL LULLA

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Date: 2026.07.15 11:19:42 +05'30'

Sagar M Lulla

Partner

Bengaluru

15 July 2026

Membership No.: 137645

UDIN:26137645XTXXFE4520

Billionbrains Garage Ventures Limited
(formerly known as Billionbrains Garage Ventures Private Limited)

Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No. 16/1 and 17/2 Ambalipura Village, Varthur Hobli, Bellandur, Bengaluru 560103 Karnataka, India

CIN:L72900KA2018PLC109343
Tel: +91 80 6960 1300 email: corp.secretarial@groww.in Website: www.groww.in

Statement of the unaudited standalone financial results

(All amounts are in INR Crores, unless otherwise stated)

Particulars	Quarter ended			Year ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	(Unaudited)	(Audited) (Refer Note 3)	(Unaudited) (Refer Note 4)	(Audited)
Revenue from operations	953.48	962.78	623.45	3,059.03
Other income	100.21	88.13	41.33	273.73
Total income	**1,053.69**	**1,050.91**	**664.78**	**3,332.76**
Expenses				
Employee benefits expense	87.13	87.09	76.25	296.54
Finance costs	1.05	1.16	0.35	2.66
Depreciation and amortisation expense	7.36	7.10	6.09	25.55
Other expenses	214.48	224.74	189.89	826.81
Total expenses	**310.02**	**320.09**	**272.58**	**1,151.56**
Profit before tax for the period/year	**743.67**	**730.82**	**392.20**	**2,181.20**
Tax expense				
Current tax	190.79	190.49	101.44	559.06
Deferred tax credit	(2.26)	(1.04)	(15.16)	(7.63)
Total tax expense for the period/year	**188.53**	**189.45**	**86.28**	**551.43**
Profit for the period/year	**555.14**	**541.37**	**305.92**	**1,629.77**
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurement gains/(losses) on defined employee benefit plans	0.06	1.21	(0.95)	0.26
Remeasurement gains on investment carried at fair value	-	11.31	-	21.80
Income tax relating to above	(0.02)	(1.92)	0.24	(3.19)
Other comprehensive income, net of tax for the period/year	**0.04**	**10.60**	**(0.71)**	**18.87**
Total comprehensive income for the period/year	**555.18**	**551.97**	**305.21**	**1,648.64**
Paid up equity share capital (Face Value : INR 2/- per share)				1,247.81
Other equity				7,111.22
Earnings per equity share in INR (Face Value : INR 2/- per share) (not annualised, except for the year ended 31 March 2026)				
(a) Basic earnings per share	0.90	0.88	0.53	2.72
(b) Diluted earnings per share	0.88	0.86	0.51	2.66

Billionbrains Garage Ventures Limited
(formerly known as Billionbrains Garage Ventures Private Limited)

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CIN:L72900KA2018PLC109343
Tel: +91 80 6960 1300 email: corp.secretarial@groww.in Website: www.groww.in

Notes to the unaudited standalone financial results:

1. In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, the above standalone financial results were reviewed and recommended by the Audit committee on 15 July 2026 and approved by the Board of Directors at its meeting held on 15 July 2026. These standalone financial results have been subjected to limited review by the statutory auditors of the Company and they have issued an unqualified review report on these standalone financial results.

2. The standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

3. The figures for the quarter ended 31 March 2026, represents the differences between the audited annual standalone financials results for the year ended 31 March 2026 and the unaudited year to date published standalone financial results for the nine months ended 31 December 2025, which were subject to limited review.

4. The figures for the corresponding quarter ended 30 June 2025 as reported in these unaudited standalone financial results, have been approved by the Company's Board of Directors but have not been reviewed by the statutory auditors. This is pursuant to the requirement of submitting quarterly standalone financial results becoming applicable to the Company with effect from the quarter ended 30 September 2025 pursuant to the listing of its equity shares on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"). The Company's equity shares were listed on the BSE and NSE on 12 November 2025.

5. During the quarter ended 30 June 2026, the "Groww Employee Welfare Trust" (“Trust”) has transferred 1,24,42,743 equity shares of INR 2/- each pursuant to the exercise of stock options under the Billionbrains Garage Ventures Limited Employee Stock Option Scheme 2024 (formerly known as Billionbrains Garage Ventures Private Limited Employee Stock Option Scheme 2024).

6. The Company prepares the consolidated financial results. In accordance with Ind AS 108 on operating segments, the Company has not disclosed the segments information in the standalone financial results.

7. During the year ended 31 March 2026, the Company has completed an initial public offering (IPO) of 66,32,30,051 equity shares with a face value of INR 2 each at an issue price of INR 100/- per share, comprising fresh issue of 10,60,00,000 shares and an offer for sale of 55,72,30,051 shares. The Company’s equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 12 November 2025.

The Company has received an amount of INR 1,015.98 Crores (net off IPO expenses of INR 44.02 Crores) from proceeds out of fresh issue of equity shares. The utilisation of net IPO proceeds is summarised below:

Objectives (INR Crores)	**Amount to be utilised as per prospectus**	**Utilisation up to 30 June 2026**	**Unutilised as on 30 June 2026**
Expenditure towards cloud infrastructure	152.50	139.11	13.39
Brand building and performance marketing activities	225.00	185.63	39.37
Investment in material subsidiary i.e Groww Creditserv Technology Private Limited (GCS) , an NBFC, for augmenting its capital base	205.00	205.00	-
Investment in material subsidiary i.e. Groww Invest Tech Private Limited, for funding its MTF business	167.50	167.50	-
Funding inorganic growth through unidentified acquisitions and general corporate purposes	265.98	165.05	100.93
Total	**1,015.98**	**862.29**	**153.69**

8. The Company had executed a Share Subscription and Share Purchase Agreement (SSPA) among the Company, Groww Asset Management Limited (Groww AMC), and State Street Global Advisors, Inc. (SSGA) in relation to an investment in Groww AMC on 14 January 2026. The Company has received approval from Competition Commission of India (CCI) and Securities and Exchange Board of India ("SEBI") on 25 March 2026 and 01 June 2026 respectively. The transaction is expected to be consummated upon fulfilment of the remaining closing conditions under the SSPA.

9. Effective from the quarter ended 30 June 2026, all comparative figures have been restated from INR million to INR crore, to maintain consistency in presentation, any minor variances arising from this change are solely attributable to rounding adjustments.

10. The unaudited standalone financial results for the quarter ended 30 June 2026 are available on the Company's website at www.groww.in and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

for and on behalf of the Board of Directors
Billionbrains Garage Ventures Limited
(formerly known as Billionbrains Garage Ventures Private Limited)

ISHAN BANSAL
Digitally signed by ISHAN BANSAL
Date: 2026.07.15 11:09:56 +05'30'

Ishan Bansal
Wholetime Director & Chief Financial Officer
DIN 06538822
Place: Bengaluru
Date: 15 July 2026

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	Billionbrains Garage Ventures Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	12-Nov-2025
Amount Raised	1,060.00 Crores
Report filed for Quarter ended	Q1 FY 26-27
Monitoring Agency Name, if applicable	Crisil Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	**Modified Object, if any**	**Original Allocation (in Crores)**	**Modified allocation, if any**	**Funds Utilised (in Crores)**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
Expenditure towards cloud infrastructure	No	152.50	No	139.11	No Deviation	
Brand building and performance marketing activities	No	225.00	No	185.63	No Deviation	
Investment in one of Material Subsidiaries, Groww Creditserv Technology Private Limited ("GCS"), a non-banking financial	No	205.00	No	205.00	No Deviation	

Groww

company ("NBFC"), for augmenting its capital base						
Investment in one of our Material Subsidiaries, Groww Invest Tech Private Limited ("GIT"), for funding its margin trading facility ("MTF") business	No	167.50	No	167.50	No Deviation	
Funding inorganic growth through unidentified acquisitions and general corporate purposes	No	2,65.98	No	165.05	No Deviation	
Net proceeds		1,015.98		862.29		
Issue Expenses		44.02		35.76		
Total		**1,060.00**		**898.05**		

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Billionbrains Garage Ventures Limited
(Formerly known as Billionbrains Garage Ventures Private Limited)

ISHAN BANSAL Digitally signed by ISHAN BANSAL Date: 2026.07.15 11:10:14 +05'30'

Ishan Bansal
Whole Time Director and Chief Financial Officer
DIN: 06538822

Annexure B

Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr No	**Disclosure**	**Appointment of Internal Auditors**
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment / re-appointment / cessation (as applicable) and term of appointment / reappointment	**Date of appointment:** July 15, 2026 **Term:** 2026-27
3	Brief profile (in case of appointment)	EY (Ernst & Young LLP) is a global leader in assurance, tax, transaction, and advisory services, recognized for its commitment to enhancing risk management, control, and governance processes through its Internal Audit (IA) services. By leveraging extensive industry knowledge and innovative methodologies, EY delivers tailored solutions that address unique organizational challenges. Their focus areas include risk assessment, process improvement, technology integration, regulatory compliance, and stakeholder engagement. Overall, EY's IA services provide valuable assurance and insights that support informed decision-making and contribute to the long-term success of organizations
4	Disclosure of relationships between directors (in case of appointment of a director).	Nil