



July 14, 2026

The Corporate Relationship Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001
Scrip Code: 500089

The Calcutta Stock Exchange Ltd.
71 Lyons Range,
Kolkata- 700001
Scrip Code: 10013217

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Scrip Code: DICIND

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - receipt of order under Uttar Pradesh Goods and Services Tax Act, 2017.

Dear Madam/ Sir,

In furtherance to disclosure made on December 31, 2025, pursuant to Regulation 30(6) read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”), please be informed that pursuant to the appeal preferred by DIC India Limited before the learned Additional Commissioner (Appeals), Noida in connection with the demand order issued by the Assistant Commissioner (in-situ), CGST, Range-23, Division-V, Noida under Section 73 of UPGST Act, imposing a total demand of ₹ 6,61,766 comprising of tax amount of ₹ 6,01,606/- and a penalty of ₹ 60,160/-, the learned Additional Commissioner (Appeals), Noida has passed a final order vide reference number ZD090726118479T dated 14/07/2026 in favour of the Company wherein the original demand raised vide order reference number ZD091225542238A dated 30/12/2025 has been set aside.

The details of the above notice as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure A to this letter.

Kindly take the same on your record.

For and on behalf of:
DIC India Limited

Meghna Saini
Company Secretary & Compliance Officer
Membership No. A-42587

DIC INDIA LIMITED

Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303

Tel: +91-120-6361414 | Fax: +91-120-6361443

GSTIN: 09AABCC0703C1ZF

CIN No. L24223WB1947PLC015202

Website: www.dic.co.in | Email id: investors@dic.co.in

Registered office: UB 03, Mani Tower, 31/41, Binova Bhawe Road,
Behala, Kolkata-700038



ANNEXURE-A

S. NO.	Details of Events that need to be provided	Information of such events(s)
1	Name of the Authority	Additional Commissioner (Appeals) DIVISION II, BAREILLY:GAUTAM BUDDHA NAGAR: MEERUT: CBIC
2	Nature and details of the action(s) taken, initiated or order(s) passed	Final Order received in Form GST APL - 04 setting aside the demand of ₹ 6,61,766/- comprising of tax amount of ₹ 6,01,606/- and a penalty of ₹ 60,160/ issued by Assistant Commissioner (in-situ), CGST- Range 23, Division V, Noida.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Received by KMPs on July 14, 2026 at 01:01 P.M.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed.	The allegation of non-payment of GST against recovery of R & D fees from foreign entities by issuance of Debit Notes as raised in the Order-in-Original has been set aside by the Additional Commissioner (Appeals) in his Final Order dated 14.07.2026.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no impact on financial, operation or other activities of the Company, as the order has been passed in favour of the Company.

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ANNEXURE A-1

Disclosure by DIC India Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the listed entity	DIC India Limited
Type of Communication Received	Final order received in form GST APL - 04 passed by the Additional Commissioner (Appeals), DIVISION II BAREILLY:GAUTAM BUDDHA, NAGAR: MEERUT: CBIC
Date of receipt of communication	July 14, 2026
Authority from whom communication received	Additional Commissioner (Appeals), DIVISION II BAREILLY:GAUTAM BUDDHA, NAGAR: MEERUT: CBIC
Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Company had received a demand order on 30 December, 2025 involving a total demand of ₹ 6,61,766 comprising of tax amount of ₹ 6,01,606/- and a penalty of ₹ 60,160/-, which was disclosed on December 31, 2025. Now, basis the appeal preferred by the Company before the learned Additional Commissioner (Appeals), the Company has received a Final Order in form GST APL – 04, wherein the original demand has been fully set aside.
Period for which communication would be applicable, if stated	F.Y. 2021-22
Expected financial implications on the listed company, if any	There is no impact on financial, operation or other activities of the Company, as the order has been passed in favour of the Company.
Details of any aberrations/non-compliances identified by the authority in the communication	The said order has the effect of setting aside the demand raised vide the impugned Order-in-Original in connection with alleged non-payment of GST against recovery of R & D fees from foreign entities by issuance of Debit Notes.
Details of any penalty or restriction or sanction imposed pursuant to the communication	-
Action(s) taken by listed company with respect to the communication	-

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