



Essar Shipping Limited
Essar House
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Mahalaxmi
Mumbai - 400 034
Maharashtra, India

Corporate Identification Number
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03.10.2026

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
BSE Limited
Dalal Street, Fort
Mumbai – 400 001
Maharashtra, India
BSE Scrip Code: 533704

To
The Manager
Listing Department
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Plot No. C/1, G - Block
Bandra-Kurla Complex
Bandra East
Mumbai – 400 051
Maharashtra, India
NSE Code: ESSARSHPNG

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the mandatory provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR/ the Listing Regulations) and the Companies Act, 2013, We, Essar Shipping Limited (the Company), inform that, in the 16th Annual General Meeting held on 30.09.2026 (AGM), the Members *inter-alia* considered and approved the following:

1. Appointment of a Director in place of Mr. Rajesh Dhirubhai Desai (DIN: 08848625), who retires by rotation in terms of Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment;
2. Disinvestment in Essar Shipping DMCC, U.A.E., overseas Whollyowned Subsidiary, Under Section 180(1)(a) of the Companies Act, 2013;
3. Disinvestment in OGD Services Holdings Limited, Mauritius, overseas Whollyowned Subsidiary Under Section 180(1)(a) of the Companies Act, 2013;
4. Appointment of Mr. Subramanian Raman (DIN: 11920269) as an Independent Director of the Company;
5. Re-appointment of Mr. Suresh Ramamirtham (DIN: 09299459) as an Independent Director of the Company;
6. Sale of Asset - Semisubmersible Rig – Essar Wildcat – owned by Essar Shipping DMCC, U.A.E., (Whollyowned Subsidiary);

7. Sale of Asset - Tug III, owned by Essar Shipping Limited;
8. General Related Party Transactions;

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD / CMD/ 4/ 2015 dated September 9, 2015 and SEBI Circular No. SEBI/ HO/ CFD/ PoD2/ CIR/ P/ 0155 dated November 11, 2024 are enclosed as Annexure-I, II & III, to this Letter.

This is for your information and records.

Thanking You !

Yours Sincerely

For **Essar Shipping Limited**

Habib Jan
Digitally signed
by Habib Jan
Date: 2026.10.03
18:08:10 +05'30'

Company Secretary & Compliance Officer | A22801

Annexure – I

Disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD / CMD/ 4/ 2015 dated September 9, 2015 and SEBI Circular No. SEBI/ HO/ CFD/ PoD2/ CIR/ P/ 0155 dated November 11, 2024:

#	Details Required	Essar Shipping DMCC, U.A.E., (ESDMCC)	OGD Services Holdings Limited, Mauritius
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial Year	Amount of Total Income = Rs. Nil (0%) ESDMCC - Networth = Rs.705.48 Crore (Negative) ESDMCC - Networth contribution (%) = 34.03%	Amount of Total Income = Rs. Nil (0%) OGDSHL - Networth = Rs. 459.72 Crore (Negative) OGDSHL - Networth contribution (%) = 22.17%
2.	Date on which the agreement for sale has been entered into	Within 1 Year from the 16th AGM	Within 1 Year from the 16th AGM
3.	The expected date of completion of sale/disposal	Within 1 Year from the 16th AGM	Within 1 Year from the 16th AGM
4.	Consideration received from such sale/disposal	At Fair Market Value (FMP), subject to valuation report	At Fair Market Value (FMP), subject to valuation report
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Yes, Group Company (<i>Fellow Subsidiary</i>): Essar Investment Holdings Mauritius Limited or any other Essar group entity	Yes, Group Company (<i>Fellow Subsidiary</i>): Essar Investment Holdings Mauritius Limited or any other Essar group entity
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length	Yes, at arm's length price subject to valuation report	Yes, at arm's length price subject to valuation report
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	No	No
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	NA	NA

Annexure – II

Disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD /CMD/4/2015 dated September 9, 2015 and SEBI Circular No. SEBI/ HO/ CFD/ PoD2/ CIR/ P/ 0155 dated November 11, 2024:

#	Particulars	Mr. Rajesh Dhirubhai Desai	Mr. Subramanian Raman	Mr. Suresh Ramamirtham
1.	Reason for change viz., appointment;	Appointment	Appointment	Appointment
2.	Date of Appointment	30.09.2026	01.09.2026	01.09.2026
3.	Brief Profile (in case of appointment)	Mr. Rajesh Desai is a commerce Graduate from Mumbai University holding 38 Years of diverse experience in accounts and finance of which 34 Years is with Essar Group. He has also worked with Bharat Surgicals Company and Essar Bulk Carriers Ltd.	Mr. Subramanian Raman holds a Degree in Bachelor of Arts, from Madras University. He has extensive experience spanning over 40 Years in dealing with secretarial matters, compliances, merger & amalgamation and handling investor relationships. He has handled many overseas and domestic merger & acquisitions and demerger activities while in service. He is an avid performer of Classical Carnatic Music and devoting his time in contributing to society at large. He retired as Joint-General Manager, from Essar, in 2018.	Mr. Suresh Ramamirtham worked with Essar Group of companies for 40 Years in: Oil, Ports, and Shipping, Constructions and Solar business. His areas of expertise included: Marketing, Operations, HR, and Finance. Mr. Suresh Ramamirtham is an MBA and has various certification in oil and Shipping fields including from Essar Oil as a Petroleum Trader and IOC trained LPG courses.
4.	Disclosure of relationship between Directors (in case of appointment)	Not Applicable	Not Applicable	Not Applicable

Annexure-III

#	Details Required	Essar Wildcat	Tug- III
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial Year	NA	NA
2.	Date on which the agreement for sale has been entered into	Within 1 Year from the 16th AGM	Within 1 Year from the 16th AGM
3.	Expected date of completion of sale/disposal	Within 1 Year from the 16th AGM	Within 1 Year from the 16th AGM
4.	Consideration received from such sale/disposal	At Fair Market Value (FMP), subject to valuation report	At Fair Market Value (FMP), subject to valuation report
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	To be decided	To be decided
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length	Not a related party	Not a related party
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	No	No
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	NA	NA