IST LIMITED

To,
BSE Limited
Department of Corporate Service,
Floor 25, P. J. Towers, Dalal Street, Mumbai
Maharashtra- 400 001

November 12, 2026

Scrip Code: 508807

Sub.: Outcome of the Board Meeting and Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half year ended September 30, 2026

Dear Sir/Ma'am,

We wish to inform you that on recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held today i.e. on November 12, 2026 has inter-alia, considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2026.

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith following documents:

a) Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2026.

b) Limited Review Report on the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2026 issued by M/s. VSVG & Co., Statutory Auditors of the Company.

The Board Meeting of the Company commenced at 12:30 P.M. (IST) and concluded at 04:00 P.M. (IST).

This intimation will also be uploaded on the Company's website at https://www.istindia.com.

This is for your information and record.

Thanking you.

For **IST Limited**

BHUPINDER KUMAR

Digitally signed by BHUPINDER KUMAR
DN: c=IN, o=Personal, pseudonym=a60c0e3a40be12e09ef68gd72pdhw, 2.5.4.20=ab945613a3d25db193544ef1ecc886206ae2ac6c43f368ced2679260 04172f6621, postalCode=110018, st=Delhi, serialNumber=d639c6d800b0f4bb3c87c04ec3119a23a96ceef42287b871780 044d0f8b2675892, cn=BHUPINDER KUMAR
Date: 2026.11.12 16:30:07 +05'30'

Bhupinder Kumar
Company Secretary
M. No. A15871

Encl.: As above.

TUV CERT TS 16949:2002 Certificate 041111997089 RWTÜV

CIN - L33301HR1976PLC008316
Head off. : A-23, New Office Complex, 2nd Floor, Defence Colony, New Delhi-110024 (India)
Phones : 011-41044511-13
Regd. Off. & Factory : Dharuhera Industrial Complex, Delhi-Jaipur Highway No. 8,
Village Kapriwas, Dharuhera, Distt. Rewari-123106 (Haryana)
Phones : 01274-267347-48
E-mail : istgroup.ho@istindia.com, istgroup.ho@gmail.com, **Website :** www.istindia.com

VSVG & CO.
Chartered Accountants

401, CA Chambers,18/12, W.E.A.,
Karol Bagh, New Delhi-110 005
Phone : +91 11 45098125
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Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of IST Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Review Report
To the Board of Directors of **IST Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **IST Limited** ("the Company") for the quarter ended 30th September, 2026 and year to date results for the period from 1st April 2026 to 30th September 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VSVG & CO.
Chartered Accountants
(Firm Regn. No.005100N)

VSVG & CO. NEW DELHI CHARTERED ACCOUNTANTS

CA. Vikas Kodesia
(Partner)
Membership No. 403450
UDIN: 26403450NJBPTK4862

Place: - New Delhi
Date: - 12th November 2026

VSVG & CO.
Chartered Accountants

401, CA Chambers,18/12, W.E.A.,
Karol Bagh, New Delhi-110 005
Phone : +91 11 45098125
TeleFax : +91 11 28759461
E-mail : vsvgco@yahoo.com
Web.: www.vsvgco.com

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of IST Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Review Report
To the Board of Directors of **IST Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **IST Limited** (hereinafter referred to as the "Holding Company") and its subsidiary company (the Holding Company and its subsidiary company together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30th September, 2026 and year to date results for the period from 1st April, 2026 to 30th September 2026 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the Holding Company and the following entities: -

S. No.	Name of the Entity	Relationship
1	Gurgaon Infospace Limited	Wholly Owned Subsidiary
2	IST Steel and Power Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements/financial information/financial results of the one wholly owned subsidiary included in this statement, whose interim financial statements/financial information/financial results reflect total assets of Rs.1,70,434.88 Lakhs as at 30th September 2026, total income of Rs.4,147.87 Lakhs and Rs.11,304.52 Lakhs, total net profit after tax of Rs.2,694.57 Lakhs and Rs.7,501.24 Lakhs and total comprehensive income of Rs.12,499.99 Lakhs and Rs.22,053.95 Lakhs for the quarter ended 30th September 2026 and for the period from 1st April 2026 to 30th September 2026, respectively, and net cash flows of Rs.(-)82.11 Lakhs for six months ended 30th September 2026 as considered in the consolidated unaudited financial results. These interim financial statements/financial information/financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the wholly owned subsidiary company is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs.41.99 Lakhs and Rs.48.05 Lakhs and total comprehensive income/(loss) of Rs.23.05 Lakhs and Rs.194.63 Lakhs for the quarter ended 30th September 2026 and for the period from 1st April 2026 to 30th September 2026 respectively, as considered in the consolidated unaudited financial results, in respect of one associate company, which have not been reviewed/audited. These interim financial statement/financial information/financial result are unaudited and have been furnished to us by the management of the Holding Company and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of associate company, is based solely on such unaudited financial statements/financial information/financial results. According to the information and explanations given to us by the management, these interim financial statement/financial information/financial result are not material to the Group.

   Our conclusion on the statement is not modified in respect of the above matter.

For VSVG & CO.
Chartered Accountants
(Firm Regn. No.005100N)



CA. Vikas Kodesia
(Partner)
Membership No. 403450
UDIN: 26403450NIENUR2066

Place: - New Delhi
Date: - 12th November 2026

IST LIMITED

CIN : L33301HR1976PLC008316

(An ISO-9001:2000, TS-16949:2002 & ISO-14001 Company)

Regd. Office & Factory: Delhi Highway No. 8, Kapriwas, Dharuhera, Rewari (Haryana)

Statement of Standalone and Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2026

(Amount in INR Lakhs, Except EPS)

S. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	**Income**												
	i) Revenue from operations	950.10	1,046.65	635.28	1,996.75	1,410.39	3,396.59	3,610.70	3,489.20	2,868.90	7,099.90	5,808.23	12,616.04
	ii) Other income (note 4)	(1,124.87)	3,977.99	(586.71)	2,853.12	2,714.64	4,349.25	362.40	8,692.09	1,908.10	9,054.49	9,146.24	13,316.30
	Total income	**(174.77)**	**5,024.64**	**48.57**	**4,849.87**	**4,125.03**	**7,745.84**	**3,973.10**	**12,181.29**	**4,777.00**	**16,154.39**	**14,954.47**	**25,932.34**
2	**Expenses**												
	i) Cost of material consumed	287.25	210.60	207.63	497.85	333.82	689.48	287.25	210.60	207.63	497.85	333.82	689.48
	ii) Change in inventories of finished goods and work in progress	(81.70)	4.99	(32.15)	(76.71)	11.26	95.09	(81.70)	4.99	(32.15)	(76.71)	11.26	95.09
	iii) Employee benefits expenses	377.71	363.64	300.28	741.35	592.72	1,260.69	558.67	533.23	368.90	1,091.90	729.65	1,568.86
	iv) Finance costs	9.18	9.59	10.59	18.77	21.54	41.32	158.89	210.06	76.78	368.95	149.35	297.19
	v) Depreciation and amortization expense	83.51	79.06	73.16	162.57	143.48	309.23	156.79	151.67	142.38	308.46	276.45	575.24
	vi) Other expenses	260.12	229.47	196.40	489.59	375.78	884.91	416.35	1,152.69	301.75	1,569.04	589.17	2,796.21
	Total expenses	**936.07**	**897.35**	**755.91**	**1,833.42**	**1,478.60**	**3,280.72**	**1,496.25**	**2,263.24**	**1,065.29**	**3,759.49**	**2,089.70**	**6,022.07**
3	**Profit/(Loss) before share of profit/(Loss) of associate, exceptional items and tax (1-2)**	(1,110.84)	4,127.29	(707.34)	3,016.45	2,646.43	4,465.12	2,476.85	9,918.05	3,711.71	12,394.90	12,864.77	19,910.27
4	Share of profit / (loss) of an associate	-	-	-	-	-	-	41.99	6.06	34.62	48.05	33.46	27.70
5	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
6	**Profit/(Loss) before tax (3+4+5)**	**(1,110.84)**	**4,127.29**	**(707.34)**	**3,016.45**	**2,646.43**	**4,465.12**	**2,518.84**	**9,924.11**	**3,746.33**	**12,442.95**	**12,898.23**	**19,937.97**
7	**Tax expense**												
	a) Current tax	75.42	126.74	62.00	202.16	171.00	370.87	768.42	609.74	957.00	1,378.16	1,886.00	2,926.87
	b) Deferred tax	(200.43)	502.42	(153.46)	301.99	249.52	384.97	(0.31)	1,003.51	(73.37)	1,003.20	914.77	1,624.98
	c) Earlier year tax adjustments (net)	-	-	0.01	-	0.01	-	-	-	0.01	-	0.01	36.46
	Total tax expense	**(125.01)**	**629.16**	**(91.45)**	**504.15**	**420.53**	**755.84**	**768.11**	**1,613.25**	**883.64**	**2,381.36**	**2,800.78**	**4,588.31**
8	**Net profit/(loss) for the period/year after tax (6-7)**	**(985.83)**	**3,498.13**	**(615.89)**	**2,512.30**	**2,225.90**	**3,709.28**	**1,750.73**	**8,310.86**	**2,862.69**	**10,061.59**	**10,097.45**	**15,349.66**
9	**Other comprehensive income**												
	i) Items that will not be reclassified to profit and loss	29.16	(68.18)	(1.33)	(39.02)	(2.67)	486.87	11,425.31	5,736.94	(1,997.35)	17,162.25	4,066.95	7,664.37
	ii) Income tax relating to above	(4.23)	9.67	0.33	5.44	0.67	(69.91)	(1,663.90)	(832.64)	291.87	(2,496.54)	(587.58)	(1,114.76)
	Total other comprehensive income/(loss) (net of tax)	**24.93**	**(58.51)**	**(1.00)**	**(33.58)**	**(2.00)**	**416.96**	**9,761.41**	**4,904.30**	**(1,705.48)**	**14,665.71**	**3,479.37**	**6,549.61**
10	**Total comprehensive income/(loss) for period/year (8+9)**	**(960.90)**	**3,439.62**	**(616.89)**	**2,478.72**	**2,223.90**	**4,126.24**	**11,512.14**	**13,215.16**	**1,157.21**	**24,727.30**	**13,576.82**	**21,899.27**
11	**Profit attributable to:**												
	a) Owners of the parent	-	-	-	-	-	-	**1,750.73**	**8,310.86**	**2,862.69**	**10,061.59**	**10,097.45**	**15,349.66**
	b) Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
12	**Other comprehensive income/(loss) attributable to:**												
	a) Owners of the parent	-	-	-	-	-	-	**9,761.41**	**4,904.30**	**(1,705.48)**	**14,665.71**	**3,479.37**	**6,549.61**
	b) Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
13	**Total comprehensive income attributable to:**												
	a) Owners of the parent	-	-	-	-	-	-	**11,512.14**	**13,215.16**	**1,157.21**	**24,727.30**	**13,576.82**	**21,899.27**
	b) Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
14	**Paid up equity share capital (Face value of Rs.5 per share)**	**584.68**	**584.68**	**584.68**	**584.68**	**584.68**	**584.68**	**584.68**	**584.68**	**584.68**	**584.68**	**584.68**	**584.68**
15	**Other equity**	-	-	-	-	-	31,474.91	-	-	-	-	-	1,68,637.01
16	**Earning per share (EPS) (Face value of Rs.5 per share) (not annualized except for the year ended March 31, 2026)**												
	a) Basic (in Rs.)	(8.45)	29.99	(5.28)	21.54	19.08	31.80	15.01	71.25	24.54	86.25	86.57	131.60
	b) Diluted (in Rs.)	(8.45)	29.99	(5.28)	21.54	19.08	31.80	15.01	71.25	24.54	86.25	86.57	131.60

VSVG & CO. NEW DELHI CHARTERED ACCOUNTANTS

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended 30 September, 2026

(Amount in INR Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	**Segment Revenue**						
	Manufacturing Segment	950.10	1,046.65	635.28	1,996.75	1,410.39	3,396.59
	SEZ Segment	2,660.60	2,442.55	2,233.62	5,103.15	4,397.84	9,219.45
	Total	**3,610.70**	**3,489.20**	**2,868.90**	**7,099.90**	**5,808.23**	**12,616.04**
	Less: Inter-Segment Revenue	-	-	-	-	-	-
	Total Segment Revenue from Operations	**3,610.70**	**3,489.20**	**2,868.90**	**7,099.90**	**5,808.23**	**12,616.04**
2	**Segment Results**						
	Profit/(Loss) before tax & finance cost:						
	Manufacturing Segment	(1,101.66)	4,136.88	(696.75)	3,035.22	2,667.97	4,506.44
	SEZ Segment	3,737.40	5,991.23	4,485.24	9,728.63	10,346.15	15,701.02
	Total	**2,635.74**	**10,128.11**	**3,788.49**	**12,763.85**	**13,014.12**	**20,207.46**
	Less: Finance Cost	158.89	210.06	76.78	368.95	149.35	297.19
	Add: Share of profit / (loss) of an associate	41.99	6.06	34.62	48.05	33.46	27.70
	Total Profit/(Loss) before tax	**2,518.84**	**9,924.11**	**3,746.33**	**12,442.95**	**12,898.23**	**19,937.97**
3	**Segment Assets**						
	Manufacturing Segment	38,416.62	39,675.07	33,639.05	38,416.62	33,639.05	35,357.80
	SEZ Segment	1,70,434.88	1,56,442.56	1,38,366.90	1,70,434.88	1,38,366.90	1,46,884.10
	Total Assets	**2,08,851.50**	**1,96,117.63**	**1,72,005.95**	**2,08,851.50**	**1,72,005.95**	**1,82,241.90**
4	**Segment Liabilities**						
	Manufacturing Segment	2,581.03	2,901.61	2,160.93	2,581.03	2,160.93	2,195.55
	SEZ Segment	12,321.54	10,779.18	8,945.79	12,321.54	8,945.79	10,824.67
	Total Liabilities	**14,902.57**	**13,680.79**	**11,106.72**	**14,902.57**	**11,106.72**	**13,020.22**

Notes:

1) The above financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under section 133 of the Companies Act, 2013. These results are as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended.
2) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2026. The limited review of the above results has been carried out by the statutory auditors, who have issued an unmodified opinion on these results.
3) In line with provisions of IND AS 108, "Operating Segments", the Group has two reportable segments on consolidated basis, namely manufacturing segment (manufacturing of high precision engineering components/ assemblies) and SEZ segment (SEZ Operations), however on standalone basis there is no separate reportable segment.
4) Other income for the quarter ended 30.09.2026 is negative due to loss on fair value of investments measured at FVTPL.
5) Figures of the previous quarter/half year/year ended have been re-grouped/ re-arranged, wherever considered necessary.

VSVG & CO. CHARTERED ACCOUNTANTS NEW DELHI

IST LIMITED NEW DELHI

By Order of the Board
For IST Limited

S.C. Jain
Executive Director
DIN-00092079

Place: New Delhi
Dated: 12th November, 2026

IST LIMITED
CIN : L33301HR1976PLC008316
(An ISO-9001:2000, TS-16949:2002 & ISO-14001 Company)
Regd. Office & Factory: Delhi Highway No.8, Kapriwas, Dharuhera, Rewari (Haryana)
Statement of Assets & Liabilities (Standalone and Consolidated) as at 30th September, 2026

(Amount in INR Lakhs)

Particulars	Standalone		Consolidated	
	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
ASSETS				
A. Non-current assets				
a) Property, plant and equipment	935.36	813.74	1,415.77	1,341.73
b) Right-of-use assets	206.37	256.83	285.09	367.23
c) Investment property	5,018.56	5,065.86	22,670.74	22,066.57
d) Other intangible assets	0.65	0.80	0.65	0.80
e) Investments accounted for using the equity method	-	-	2,281.30	2,086.67
f) Financial assets				
i) Investments	19,248.79	17,082.30	1,61,798.20	1,34,320.92
ii) Trade receivables	-	-	1,766.55	1,445.63
iii) Other financial assets	443.36	429.75	466.17	451.76
g) Other non-current assets	101.81	76.21	1,895.92	2,681.89
Total non-current assets	**25,954.90**	**23,725.49**	**1,92,580.39**	**1,64,763.20**
B. Current assets				
a) Inventories	1,343.45	1,225.43	1,343.45	1,225.43
b) Financial assets				
i) Investments	8,983.68	8,465.29	8,983.68	8,465.29
ii) Trade receivables	635.77	572.81	885.60	846.01
iii) Cash and cash equivalents	44.01	112.70	320.31	471.11
iv) Loans	-	-	1,008.33	4,251.38
v) Other financial assets	40.63	43.04	1,886.70	286.20
c) Current tax assets (net)	-	-	162.45	263.59
d) Other current assets	116.89	110.38	1,680.60	1,669.70
Total current assets	**11,164.43**	**10,529.65**	**16,271.12**	**17,478.71**
Total assets	**37,119.33**	**34,255.14**	**2,08,851.51**	**1,82,241.91**
EQUITY AND LIABILITIES				
A. Equity				
a) Equity share capital	584.68	584.68	584.68	584.68
b) Other equity	33,953.62	31,474.91	1,93,364.26	1,68,637.01
Total equity	**34,538.30**	**32,059.59**	**1,93,948.94**	**1,69,221.69**
B. Liabilities				
1. Non-current liabilities				
a) Financial liabilities				
i) Lease liabilities	121.75	177.41	158.81	250.02
ii) Other financial liabilities	172.27	184.13	2,435.01	2,556.09
b) Provisions	115.24	101.24	204.42	137.67
c) Deferred tax liabilities (net)	1,333.58	1,037.03	8,167.43	4,689.59
d) Other non-current liabilities	43.89	51.36	1,641.92	1,669.23
Total non-current liabilities	**1,786.73**	**1,551.17**	**12,607.59**	**9,302.60**
2. Current liabilities				
a) Financial liabilities				
i) Lease liabilities	109.11	104.69	187.69	188.98
ii) Trade payables				
- Total outstanding dues of micro enterprises and small enterprises	164.21	-	164.21	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	29.74	31.84	29.74	31.84
iii) Other financial liabilities	186.93	141.27	1,276.32	2,801.00
b) Other current liabilities	49.64	70.96	329.18	354.39
c) Provisions	217.94	282.08	271.11	327.87
d) Current tax liabilities (net)	36.73	13.54	36.73	13.54
Total current liabilities	**794.30**	**644.38**	**2,294.98**	**3,717.62**
Total equity and liabilities	**37,119.33**	**34,255.14**	**2,08,851.51**	**1,82,241.91**

VSVG & CO. CHARTERED ACCOUNTANTS NEW DELHI

IST LIMITED NEW DELHI

IST Limited

Statement of Cash Flow (Standalone and Consolidated) for the Half Year ended 30th September, 2026

(Amount in INR Lakhs)

	Particulars	Standalone		Consolidated	
		For the half year ended 30.09.2026 (Unaudited)	For the half year ended 30.09.2025 (Unaudited)	For the half year ended 30.09.2026 (Unaudited)	For the half year ended 30.09.2025 (Unaudited)
A	**Cash flows from operating activities**				
	Profit before tax	3,016.45	2,646.43	12,442.95	12,898.23
	Adjustments for:				
	Share of net profit of associate accounted for using the equity method	-	-	(48.05)	(33.46)
	Depreciation and amortisation expense	162.57	143.48	308.46	276.45
	Finance costs	18.77	21.54	368.95	149.35
	Interest income	(119.68)	(188.20)	(876.63)	(1,170.60)
	Rental income	(288.30)	(325.59)	(420.18)	(325.59)
	Rental expense on account of discounting of security deposits	2.36	2.36	2.36	2.36
	(Gain)/Loss on fair value of investments measured at FVTPL	(2,098.89)	(1,855.76)	(4,216.74)	(5,524.24)
	(Profit)/ Loss on disposal of property, plant and equipment (net)	(1.20)	(8.92)	(1.20)	(8.92)
	(Profit)/Loss on sale of investment (net)	(62.47)	(105.78)	(2,472.63)	(914.64)
	(Profit)/ Loss on Sale of Investment Properties	-	-	(4.72)	-
	Dividend income	(190.03)	(128.36)	(962.18)	(957.75)
	Operating profit before working capital changes	**439.58**	**201.20**	**4,120.39**	**4,391.19**
	Movement in working capital changes				
	(Increase)/Decrease in inventories	(118.02)	5.88	(118.02)	5.88
	(Increase)/Decrease in trade receivables	(62.96)	(123.35)	(360.50)	(111.76)
	(Increase)/Decrease in other non-current and current assets	(6.64)	(7.22)	800.53	(108.95)
	(Increase)/Decrease in other financial assets (current and non current)	(9.20)	(373.00)	(1,612.10)	(444.00)
	Increase/(Decrease) in trade payables	162.11	50.53	162.11	50.53
	(Increase)/Decrease in loans	-	-	3,243.06	(3.44)
	Increase/(Decrease) in provisions (current and non current)	(48.83)	40.85	12.17	150.04
	Increase/(Decrease) in financial liabilities (current and non current)	26.18	46.18	(1,998.33)	104.71
	Increase/(Decrease) in other liabilities (current and non current)	(21.32)	26.80	(45.05)	125.07
	Cash generated from operations	**360.90**	**(132.13)**	**4,204.26**	**4,159.27**
	Income tax (paid) /refunded (net)	(178.97)	(141.85)	(1,253.83)	(1,480.36)
	Net cash generated from operating activities	**181.93**	**(273.98)**	**2,950.43**	**2,678.91**
B	**Cash flows from investing activities**				
	Purchase of property, plant and equipment, capital work in progress (including capital advances)	(217.19)	(81.65)	(230.38)	(205.95)
	Proceeds from disposal of property, plant and equipment	4.28	12.80	4.28	12.80
	Sale / (purchase) of investment property	-	-	(700.20)	-
	Sale / (purchase) of investment (net)	(563.85)	(290.96)	(4,314.75)	(4,893.06)
	Interest received	117.68	186.37	873.83	1,167.95
	Rental income	280.83	318.11	412.71	318.11
	Dividend income	190.03	128.36	962.18	957.75
	Net cash generated from/(used in) investing activities	**(188.22)**	**273.03**	**(2,992.33)**	**(2,642.40)**
C	**Cash flows from financing activities**				
	Repayments of short term borrowings	-	-	-	(0.07)
	Payment of principal portion of lease liability	(51.24)	(44.27)	(92.51)	(82.54)
	Interest paid on lease liabilities	(11.16)	(14.53)	(16.39)	(22.76)
	Net cash flow from/(used in) financing activities	**(62.40)**	**(58.80)**	**(108.90)**	**(105.37)**
D	**Net (decrease)/increase in cash and cash equivalents (A+B+C)**	**(68.69)**	**(59.75)**	**(150.80)**	**(68.86)**
E	Cash and cash equivalents at the beginning of the year	112.70	163.63	471.11	769.95
F	**Cash and cash equivalents at the end of the year**	**44.01**	**103.88**	**320.31**	**701.09**

V SVG & CO. NEW DELHI CHARTERED ACCOUNTANTS

IST LIMITED NEW DELHI