

NATIONAL COMPANY LAW TRIBUNAL
JAIPUR BENCH
(through web-based video conferencing platform)

Item No. 202
CP No. (IB)- 7/9/JPR/2026
Under Section 9 of IBC, 2016

In the matter of:

Puja Gupta Sole Prop. Of M/S Tushar Steels
... Operational Creditor/Applicant
Versus
Lakshmanveer Steel Pvt. Ltd. ... Corporate Debtor/Respondent

Coram: HON'BLE MS. REETA KOHLI, JUDICIAL MEMBER
HON'BLE MS. KAVITA BHATNAGAR, TECHNICAL MEMBER

PRESENT: -

For the Operational Creditor	:	Akshita Koolwal, Adv.
For the Corporate Debtor	:	Ankit Juneja, Adv. Anurag Kalavatiya, Adv. (R- 1 to 5) Utkarsh Misra, Adv. Parul Singhal, Adv. Shraddha Joshi, Adv.
For the SBI	:	Yash Sharma, Adv. Raghav Pareek, Adv. Srishti Soni, Adv.

ORDER

Ld. Counsel for the Respondent No. 1 prays for two days' time to file the amended memo of parties and also the reply with an advance copy to the counsel opposite and also to respondent No. 2 to 6. On perusal, it has been brought to our attention that vide order dated 26.05.2026 in IA 256 of 2026, SBI has also been arrayed as a party in the impleadment application. We wish to recall the order qua the impleadment of SBI at this stage as the proceedings under Section 9 are bilateral. Otherwise also the application for impleadment was moved by the respondent and

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indulgence was granted only to the respondent on his stating that the directors amongst themselves are fighting and he may not be able to justify his stand by solely responding to the present petition. Hence, the indulgence was granted to implead only the other directors and shareholders. Hence, SBI be not treated as an arrayed in the present petition. Order dated 26.05.2026 is modified to that extent. Ld. Counsel for the Respondent No. 2 to 6 prays for two weeks' time to file reply. Allowed as prayed for. Let the reply be filed. To come up for arguments on 06.07.2026.



(Kavita Bhatnagar)
Technical Member



(Reeta Kohli)
Judicial Member

June 15, 2026