August 12, 2026

To
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Scrip Code: **532830**

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Symbol: **ASTRAL**

Dear Sir/Madam,

Subject: Press release pertaining to the unaudited Financial Results for the quarter ended June 30, 2026

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Press Release pertaining to the unaudited standalone & consolidated Financial Results of the Company for the quarter ended June 30, 2026.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Astral Limited

Chintankumar Mahendrabhai Patel
Digitally signed by Chintankumar Mahendrabhai Patel
Date: 2026.08.12 16:05:55 +05'30'

ASTRAL LIMITED ★ AHMEDABAD

Chintankumar Patel
Company Secretary
Membership No: A29326

Encl.: As above

Astral Limited delivers Consolidated revenue growth of 15.9% and EBIDTA growth of 25.8% for Q1 2026-27

Ahmedabad, Gujarat – August 12, 2026 Astral Limited, pioneer in manufacturing of CPVC pipes & fittings announced the financial results for the Quarter ended June 30, 2026.

Overview of Consolidated Results:

(Rs. In Million, except as stated otherwise)

Particulars	Q1 2026-27	Q1 2025-26	Y-O-Y Q1 Vs Q1 % Change	2025-26
Revenue from operations	15,780	13,612	15.9%	65,686
EBIDTA	2,440	1,940	25.8%	11,092
EBIDTA (% of net sales)	**15.5%**	**14.3%**		**16.9%**
PBT	1,628	1,098	48.3%	7,532
PBT (% of net sales)	**10.3%**	**8.1%**		**11.5%**
PAT (Before OCI)	1,202	792	51.8%	5,347
PAT (% of net sales)	**7.6%**	**5.8%**		**8.1%**
Cash Profit	1,956	1,511	29.5%	8,263
Cash Profit (% of net sales)	**12.4%**	**11.1%**		**12.6%**
Basic / Diluted EPS (In Rs.)	4.47	3.02	48.0%	19.97

Plumbing Business:

(Rs. In Million, except as stated otherwise)

Particulars	Q1 2026-27	Q1 2025-26	Y-O-Y Q1 Vs Q1 % Change	2025-26
Revenue from operations	10,505	9,539	10.1%	46,787
Segment EBIDTA	1,983	1,565	26.7%	9,166
Segment EBIDTA (% of net sales)	**18.9%**	**16.4%**		**19.6%**
Sales in M.T.	56,146	56,074	0.1%	2,63,026

Paints and Adhesives Business:

(Rs. In Million)

Particulars	Q1 2026-27	Q1 2025-26	Y-O-Y Q1 Vs Q1 % Change	2025-26
Revenue from operations	5,275	4,073	29.5%	18,899
Segment EBIDTA	457	375	21.9%	1,926
Segment EBIDTA (% of net sales)	**8.7%**	**9.2%**		**10.2%**

Notes:

1. The group has defined its businesses in two verticals (segments) namely:
   a) Plumbing (Pipes, fittings, water tanks, bathware).
   b) Paints and Adhesives (Erstwhile Resinova + Seal IT + Astral Chemie Limited + DSS (Speciality Chemicals)).

2. Consolidated cash (including cash equivalents) and bank balances as at June 30, 2026 is Rs. 4,666 million.

<u>Plumbing Business</u>

1. Overall demand scenario in plastic pipe industry was weak in Q1 FY-27, primarily due to volatility in polymer prices and were on downward trend. Due to this the Industry demand was down by appx. 10%. In spite to such a negative demand in Industry, we are happy to share that we are continuously gaining market share in the piping Industry and our growth was highest amongst all the leading players in the plastic pipe industry and we closed the quarter with flat volume. Not only that but we have achieved the highest EBIDTA 18.9% among all the industry players.

2. The realisation was better during the quarter due to that the Q1 FY-27 value growth was 10.1% against the flat volume growth. This will continue in the coming quarter also because PVC prices are inching up in Q2 and also implementation of MIP will also help in stabilization of PVC prices, particularly it will protect the bottom price of PVC.

3. During Q1 FY-27, the Company has increased its Pipes and Fittings production capacity from 4,17,645 M.T. to 4,21,497 M.T..

4. Our new Plant of CPVC Resin (40,000 M.T.) Phase I is progressing very well and we are going as per our schedule and our plant will be ready by December and trial runs will be in Q4 FY-27. We are expecting this plant will help us in **gaining market share** of CPVC Pipe and Fitting and also **improve margins**. The full benefit will be available from FY-28 onwards.

5. During Q1 FY-27, Bathware business has been grown by 18.1% in Sales.

<u>Paints and Adhesives Business</u>

Adhesives – Strong volume-led momentum

1. New Bharat accelerated rural expansion, adding 8,000+ towns in Q1 and taking direct dealers beyond 1,500, including 500+ additions during the quarter.

2. Joinery gained encouraging early traction, establishing presence across 8 states; the business will now scale through portfolio expansion, deeper woodworking penetration and continued innovation-led differentiation.

3. Sales through Modern Trade and digital commerce platforms has been expanded and continue to maintain best seller leadership position on such platforms.

4. Construction Chemicals growth driven by the Trubuild relaunch, sharper category focus, and accelerated PAN-India expansion in Tile Adhesives.

5. During Q1 FY-27, Adhesive India Business has delivered a robust growth of 24.9% in Sales with EBIDTA margin of 12.2%. We are continuously gaining market share in Adhesive Business in India but due to higher price of Raw Material in stock and price rise taken place with gap there was a pressure on margin which we are confident will be overcome in next quarter.

International Adhesive Business

6. During Q1 FY-27, Adhesive Overseas Business has grown by Robust 26% in Sales with Positive EBIDTA Margin of 4.9%.

7. As communicated earlier, we are expecting excellent recovery of Adhesive Overseas Business during current year and against our guidance of 10%+ revenue growth, we have delivered excellent Growth of 26%.

Specialty Chemicals – Portfolio Expansion

8. Astral Chemie Limited (formerly known as Astral Coatings Private Limited), a wholly owned subsidiary of Astral Limited has entered in to the definitive agreements dated June 11, 2026, to acquire a 60% partnership interest with effect from April 1, 2026 in Differentiated & Sustainable Solutions LLP ("DSS"). Pursuant to the aforesaid agreements, the Astral Chemie Limited has made upfront payment of Rs. 391 million. DSS is engaged in the business of developing technologies for Specialty Chemicals & Materials as well as manufacturing and marketing of Specialty & Performance Products used in the Composites, Coatings, Adhesives, and Energy segments.

9. The acquisition of Differentiated & Sustainable Solutions LLP (DSS) has expanded the portfolio into Specialty Chemicals, during the very first quarter it has contributed a robust sales revenue of Rs. 67 million and EBIDTA of Rs. 9 million on standalone basis and opening a new avenue for higher-value growth.

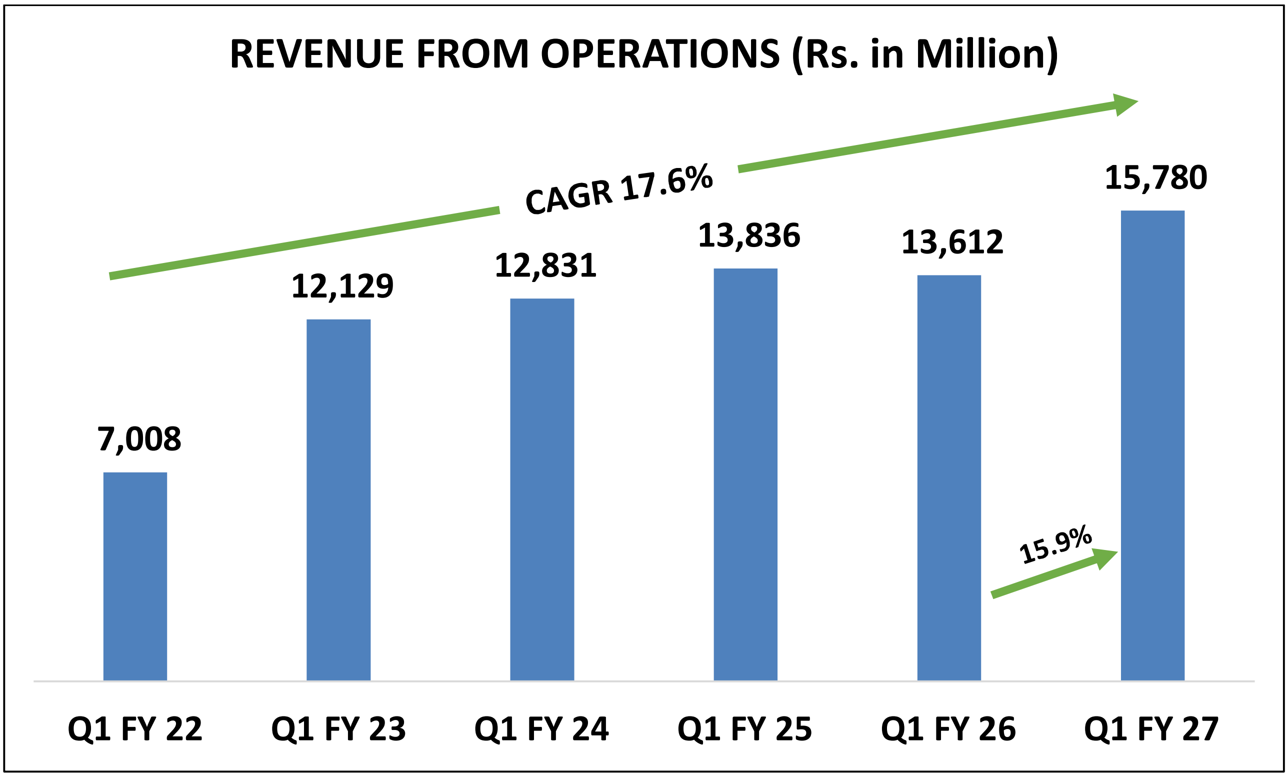
Paints – Broad-based acceleration

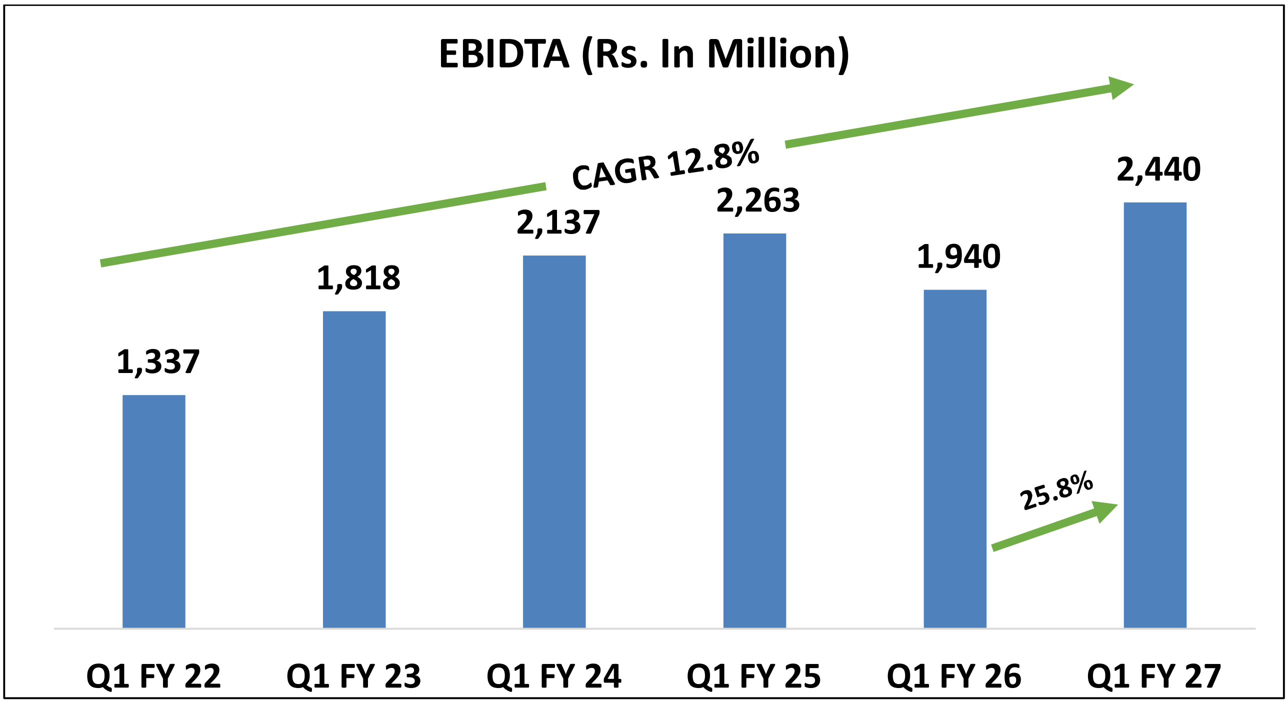
10. During Q1 FY-27, Paint Business has been grown by robust 48.7% in Sales (First Time in History) with EBIDTA Break Even.

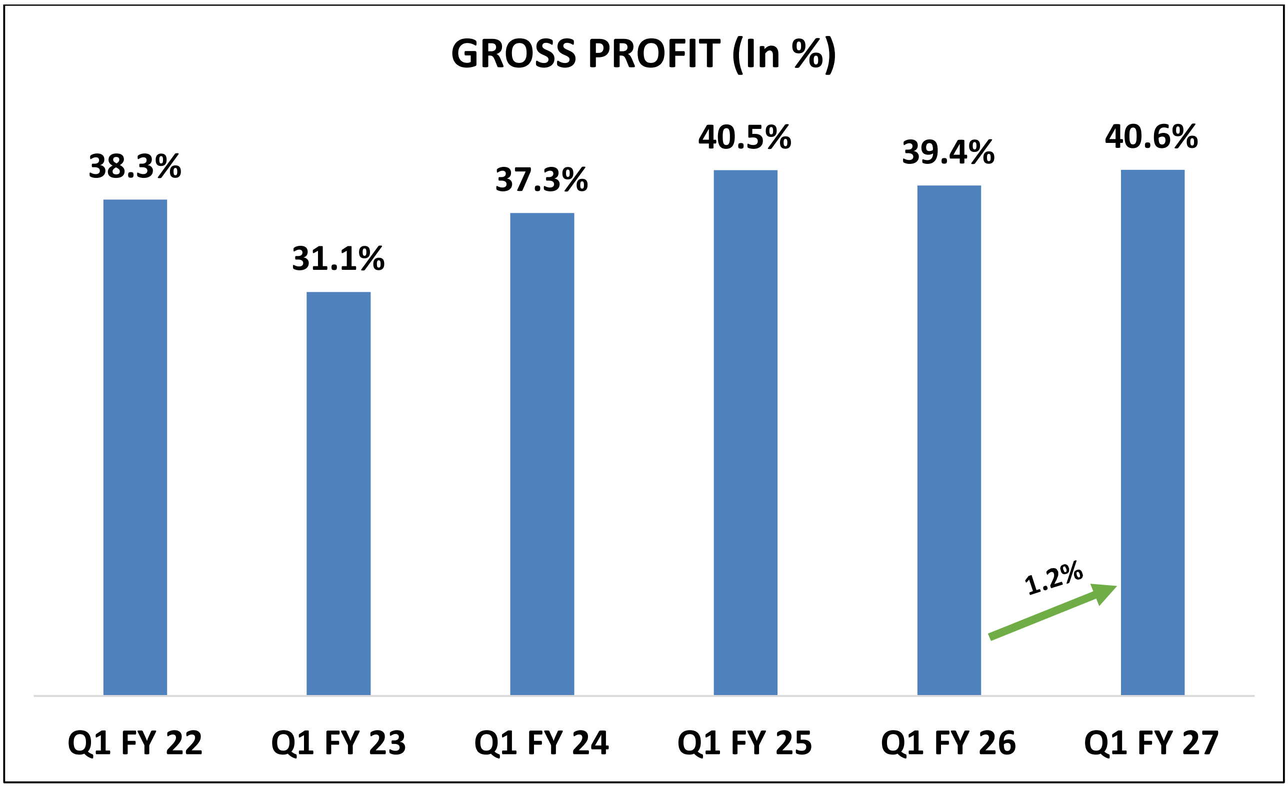
11. Paint Business has delivered robust growth with all six operating states contributing to momentum and reinforcing growing market acceptance across geographies.

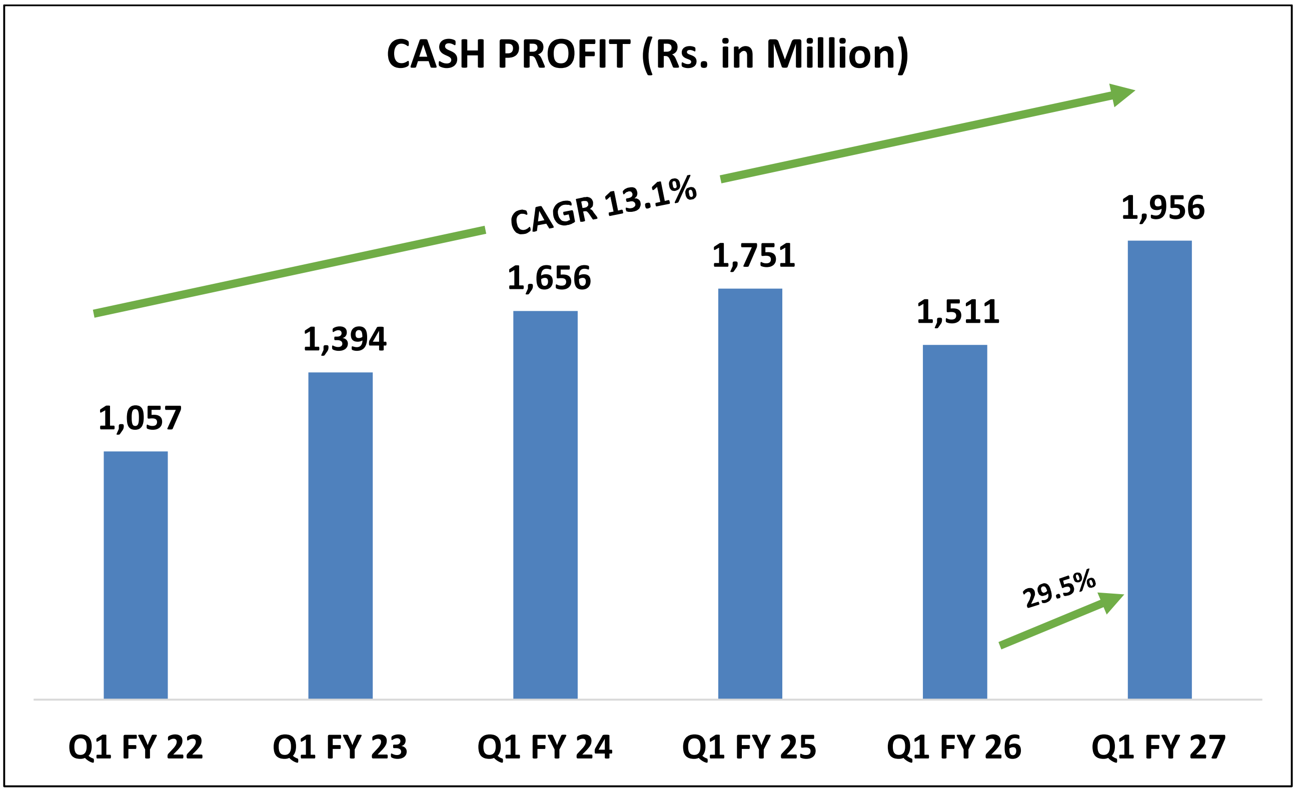
12. Extura Vivid, the new exterior emulsion, strengthened the portfolio with differentiated segment-first features and a best-in-class, supporting continued premiumization and brand building.

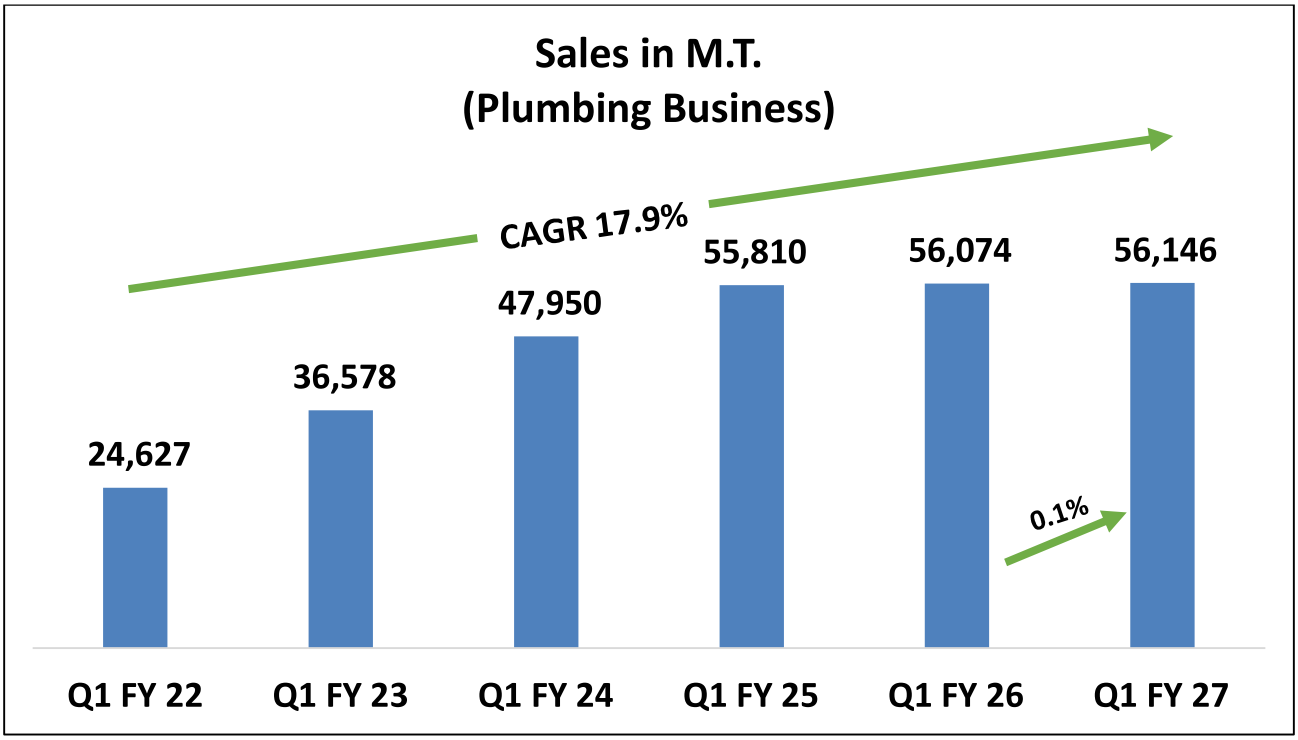
FINANCIAL HIGHLIGHTS (CONSOLIDATED):






GROSS PROFIT (In %)
38.3%
31.1%
37.3%
40.5%
39.4%
40.6%
1.2%
Q1 FY 22
Q1 FY 23
Q1 FY 24
Q1 FY 25
Q1 FY 26
Q1 FY 27


CASH PROFIT (Rs. in Million)
CAGR 13.1%
1,057
1,394
1,656
1,751
1,511
1,956
29.5%
Q1 FY 22
Q1 FY 23
Q1 FY 24
Q1 FY 25
Q1 FY 26
Q1 FY 27



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