

Date: 28/09/2026

To,

The BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001

The National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai -400051

BSE SCRIP CODE: 539331; NSE Symbol: VETO

Dear Sir / Madam,

Sub: Summary of Proceedings of 19th Annual General Meeting of the Company pursuant to Regulation 30 Read with Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 19th Annual General Meeting (AGM) of the Company held on Monday, September 28th, 2026 at 03:00 P.M through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

This is for your information and record.

Thanking You.

For Veto Switchgears and Cables Limited



Kritika Todwal
Company Secretary cum Compliance Officer
Membership Number: A60917

SUMMARY OF THE PROCEEDINGS OF THE 19TH ANNUAL GENERAL MEETING OF THE COMPANY PURSUANT TO REGULATION 30 READ WITH PARA A OF PART A OF SCHEDULE III OF SEBI (LODR) REGULATIONS, 2015

The 19th Annual General Meeting (AGM) of the Company was held on 28th September, 2026 at 03:00 P.M. through video conference (VC) / other audiovisual means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

The Registered office of the Company has been deemed as the venue for the Meeting and the proceedings of the Annual General Meeting have been deemed to be made thereat, to transact the businesses as stated in the Notice convening the 19th AGM, without the physical presence of the Members at a common venue.

Total number of shareholders on **Cut-Off Date** i.e. 21st September 2026: **23507**

1. No. of Shareholders present in the meeting either in person or through **proxy: NA**
Promoters and Promoter Group: **-Nil**
Public: **-Nil**
2. No. of Shareholders attended the meeting **through Video Conferencing: 50**
Promoters and Promoter Group: **- 4**
Public: **- 46**

Directors Present:

1. Mr. Akshay Kumar Gurnani: Chairman and Managing Director
2. Mrs. Jyoti Gurnani: Non Executive Non Independent Director
3. Mr. Sanjeev Kumar Dass: Non Executive-Independent Director, Chairman of Audit Committee, Nomination, Remuneration & Compensation Committee and Stakeholder's Relationship Committee.
4. Mr. Hari Krishan Motwani: Non Executive -Independent Director

Others Present:

Mr. Govind Jaiswal - Scrutinizer and Secretarial Auditor of the Company.

Mrs. Kritika Todwal- Company Secretary cum compliance officer was also present at the Meeting.



Chairman, other Directors and Officers were participating in the Meeting through VC.

Company Secretary welcomed the Shareholders who were participating in the Meeting through VC/ OAVM. The requisite quorum is present for conducting the Annual General Meeting before hand over to the chairman to declare the meeting open. Company secretary highlighted certain points and a few regulatory matters related to the joining of Meeting through VC.

Mr. Akshay Kumar Gurnani, Chairman of Meeting took the chair and welcomed all the shareholders and He further informed that circulars issued by the Ministry of Corporate Affairs, and Securities and Exchange Board of India the Annual General Meeting (AGM) is being held through video conferencing (VC) or Other Audio Visual Means. The requisite quorum was present, declared the meeting open and introduced all the Board of Directors Except Mr. Sanjeev Kumar Das and Mrs. Jyoti Gurnani to the shareholders on the occasion of the 19th AGM of the Company.

Mr. Sanjeev Kumar Dass, Non-Executive-Independent Director, Chairman of Audit Committee, Nomination, Remuneration & Compensation Committee and Stakeholder's Relationship Committee introduce himself to the shareholders on the occasion of the 19th AGM of the Company.

Mrs. Jyoti Gurnani, Non-Executive Non Independent Director introduce herself to the shareholders on the occasion of the 19th AGM of the Company.

Company Secretary briefed certain important points regarding participation in this meeting. Since there was no Physical attendance of Members and in compliance with the Various Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders. Further, the Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection in electronic mode.

Thereafter the Company Secretary informed the Members that the Company had provided Remote E-voting facility to all the Members entitled to cast their vote. The remote e-Voting facility was provided for 3 days, which concluded on 27th September, 2026 at 5:00 PM.

Further, in terms of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Members attending the AGM who had not already cast their vote by Remote E-voting were also provided the option to exercise their right to vote through E-voting during the AGM on all the 7(Seven) Resolutions of Ordinary and Special businesses as set out in the Notice of AGM.

The Members were informed that the Results would be declared after considering the Remote e-voting, voting by Members present in the AGM. They were also informed that the Results would be submitted to the Stock Exchanges (NSE and BSE) on or before 30th September, 2026 and placed on the website of the Company & also placed in the website of the CDSL.

She informed that Mr. Govind Jaiswal was appointed as the Scrutinizer for the purpose of carrying out the remote e-voting and the e-voting process during AGM in a fair and transparent

manner.

The Chairman presented his speech regarding veto brand its upward and ongoing journey of VETO. The Chairman thereafter discussed about the Company's performance on standalone & consolidated basis and final dividend for the Financial Year 2025-26. He also discussed about the Company's updates and discussed future outlook of the Company.

As the Meeting was convened through VC/ OAVM, the following Resolutions had already been put to vote through remote e-voting and the requirement to propose and second were not applicable.

Mr. Akshay Kumar Gurnani invited Mrs. Kritika Todwal to continue the rest of the proceedings of the Company

Company Secretary briefs the ordinary and special business to be transacted.

Kind of Resolution

ORDINARY BUSINESS:

1.	To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements of the company for the financial year ended on 31 st March 2026 together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To declare a Final Dividend of Rs. 1/- per equity share having face value of Rs. 10/- each aggregating to 10% of F.V., for the financial year ended on 31 st March 2026.	Ordinary
3.	To re-appoint Mr. Narain Das Gurnani (DIN: 01970599) as a director, who retires by rotation and being eligible offers himself for re-appointment.	Ordinary

SPECIAL BUSINES:

4.	Revision in Remuneration of Managing Director & CEO, Mr. Akshay Kumar Gurnani (DIN: 06888193)	Ordinary
5.	Revision in Remuneration of Whole Time Director & CFO Mr. Narain Das Gurnani (DIN: 01970599)	Ordinary
6.	To pay Remuneration to Non-Executive Director Ms. Jyoti Gurnani (DIN: 06953899)	Ordinary
7.	Ratification of Cost Auditors' Remuneration	Ordinary

The Company Secretary further informed that the Audit Report and Secretarial Audit Report for the Financial Year 2025-26 have no qualifications, observations or adverse remarks and the

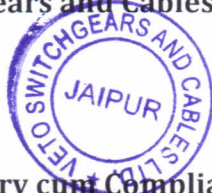
same were taken as read with the permission of the Members.

The Company Secretary then invited the Nine registered speakers Members to express their views or ask question.

The Chairman thanked to Members for continuing support and for attending and participating the Meeting and requested to the Members who had not cast their vote through Remote e-voting may cast their vote by going to the e-voting platform for next 15 minutes.

Annual General Meeting was concluded at 3:45 P.M. by the Chairman of the meeting.

For Veto Switchgears and Cables Limited



Kritika Todwal

Company Secretary cum Compliance officer

Membership No.: A60917

