

August 03, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Company Symbol: **WAAREEINDO**

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
Script Code: **533257**
ISIN: **INE866K01023**

Subject: Disclosure Under Regulation 30

Dear Madam/Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Company has received the following communications from BSE Limited ("BSE"):

1. Letter bearing Ref. No. LIST/COMP/SJ/153/2026-27 dated July 31, 2026, granting approval for Reclassification of Promoter Shareholders under Regulation 31A of the SEBI LODR Regulations, pursuant to the Company's application dated June 07, 2025, in respect of the following outgoing Promoter(s), who shall be classified as public shareholders:

- i. Hulas Rahul Gupta
- ii. Greenlite Lighting Corporation
- iii. Bhushan Kumar Gupta
- iv. Priyadesh Gupta
- v. Abha Gupta

2. Letter bearing Ref. No. LIST/COMP/SJ/154/2026-27 dated July 31, 2026, whereby BSE has observed that the disclosure required to be submitted under Regulation 31A(8)(c) of the SEBI LODR Regulations, with respect to the aforesaid application for Reclassification of Promoter Shareholders submitted by the Company on June 07, 2025, was submitted on November 10, 2025, instead of on or before June 08, 2025. BSE has advised the Company to exercise due diligence and initiate corrective steps to avoid recurrence of such lapses in future.

The Company faced a technical issue in receiving copies of the aforesaid letters, and accordingly, this disclosure is being made today upon receipt thereof.

Copies of the aforesaid letters received from BSE are enclosed herewith for your records.

This is for your information and records.

For, **Indosolar Limited**

Akalpita Patel
Company Secretary and Compliance Officer
ACS 40528
Email Id: akalpitapatel@waaree.com

Indosolar Limited

Registered Office:

Unit No. 301, 3rd floor, Building 02, Southern Park", Saket, New Delhi-110017. Tel : +91-120-4762500

Factory:

3C/Ieco Tech -11, Udyog Vihar, Greater Noida – 201306, Uttar Pradesh, India | CIN: L18101DL2005PLC134879

LIST/COMP/SJ/153/2026-27

July 31, 2026

The Company Secretary/ Compliance Officer

Indosolar Ltd.

Unit No. 301, 3rd floor, Building 02,
Southern Park", Saket, New Delhi-110017

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer to your application dated June 07, 2025, seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure I shall be classified as public shareholders.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

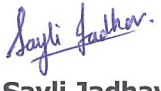
Quarter	Promoter Holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	3,11,73,505	74.93	1,04,30,186	25.07
Post-Reclassification	3,11,73,505	74.93	1,04,30,186	25.07

Reclassification of Promoter(s): Indosolar Ltd.

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,


Jayshree Soni
Deputy Vice President
Listing Compliance


Sayli Jadhav
Deputy Manager
Listing Compliance

Encl. Annexure I - Details of Outgoing Promoter(s)

Annexure I – Details of Outgoing Promoter(s)

Sr. No.	Name of Outgoing Promoter(s)	No. of Shares	% Shareholding
1.	Hulas Rahul Gupta	0	0%
2.	Greenlite Lighting Corporation	0	0%
3.	Bhushan Kumar Gupta	0	0%
4.	Priyadesh Gupta	0	0%
5.	Abha Gupta	0	0%
	Total	0	0%

CC:	National Securities Depository Limited 301, G-Block, Plot No. C-32, Naman Chambers, 3 rd Floor, Bandra Kurla Complex, Bandra (E), Mumbai - 400051	Central Depository Services Limited Marathon Futurex, A-Wing, 25 th Floor, NM Joshi Marg, Lower Parel, Mumbai - 400073
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Reclassification of Promoter(s): Indosolar Ltd.

LIST/COMP/SJ/154/2026-27

July 31, 2026

The Company Secretary/ Compliance Officer
Indosolar Ltd.
Unit No. 301, 3rd floor, Building 02,
Southern Park, Saket, New Delhi-110017

Subject: Exchange Letter

Dear Sir / Madam,

This is in reference to the application submitted by Indosolar Ltd ("Company") for seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per Regulation 31A(8)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), in case submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges, the disclosure is required to be submitted with the Stock Exchanges within 24 hours from the occurrence of the event w.r.t. to submission of the application by the Listed entity for seeking approval from recognized Stock Exchanges. The Company submitted the application with stock exchanges on June 07, 2025. However, it was observed that the aforesaid disclosure was submitted on November 10, 2025, whereas it should have been submitted on or before June 08, 2025.

The aforesaid non-compliance on your part is viewed seriously. You are hereby advised to be careful in future, exercise due diligence and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of SEBI LODR and related SEBI circulars. Any aberration in future will be viewed seriously, and appropriate action would be initiated.

Yours faithfully,



Jayshree Soni
Deputy Vice President
Listing Compliance



Sayli Jadhav
Deputy Manager
Listing Compliance