ISO 9001:2008 BUREAU VERITAS Certification

ANAB ACCREDITED

MOLD·TEK

MTTL/SECT/30/2026-27 **Date: August 30, 2026**

The Secretary, Listing Department, **BSE Ltd.,** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. **Scrip Code: 526263**	The Manager, Listing Department, **National Stock Exchange of India Limited,** Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051. **Symbol: MOLDTECH - EQ**

Dear Sir/Madam,

Sub: Notice of the 42nd Annual General Meeting and Annual Report for the Financial Year 2025-26.

Pursuant to Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that 42nd Annual General Meeting (AGM) of the Company is scheduled to be held on Monday, September 21, 2026 at 02:30 P.M. (IST) through Video Conferencing/Other Audio Visual Means (VC/OAVM).

In this regard, please find enclosed herewith the 42nd Annual Report for the Financial Year 2025-26 including Notice convening the AGM. The notice is being sent only through electronic mode to the Members, who have registered their e-mail addresses with the Company/ Depositories Participants/ Company's Registrar and Share Transfer Agent viz. XL Softech Systems Limited.

Further, a letter providing the web-link where the Annual Report of the Company is uploaded and QR Code to access digital copy Annual Report is being sent separately to the shareholders whose email addresses are not registered with the Company/ Depository Participants/Registrar and Share Transfer Agent.

The Annual report containing the Notice is also being uploaded on the Company's website at https://www.moldtekengineering.com/investors/. Further, e-voting facility for the AGM will be made available to all the members of the Company. The date and time of remote e-voting facility is as under:

Cut-off date for e-voting	Monday, September 14, 2026
Date and time of commencement of remote e-voting	Thursday, September 17, 2026 at 09:00 A.M. IST
Date and time of end of remote e-voting	Sunday, September 20, 2026 at 05:00 P.M. IST

This is for your kind information and records.

Thanking You,
For Mold-Tek Technologies Limited

PRATEEK KUMAR TIWARI

Digitally signed by PRATEEK KUMAR TIWARI
Date: 2026.08.30 23:21:49 +05'30'

Prateek Kumar Tiwari
Company Secretary & Compliance Officer

Encl: As above

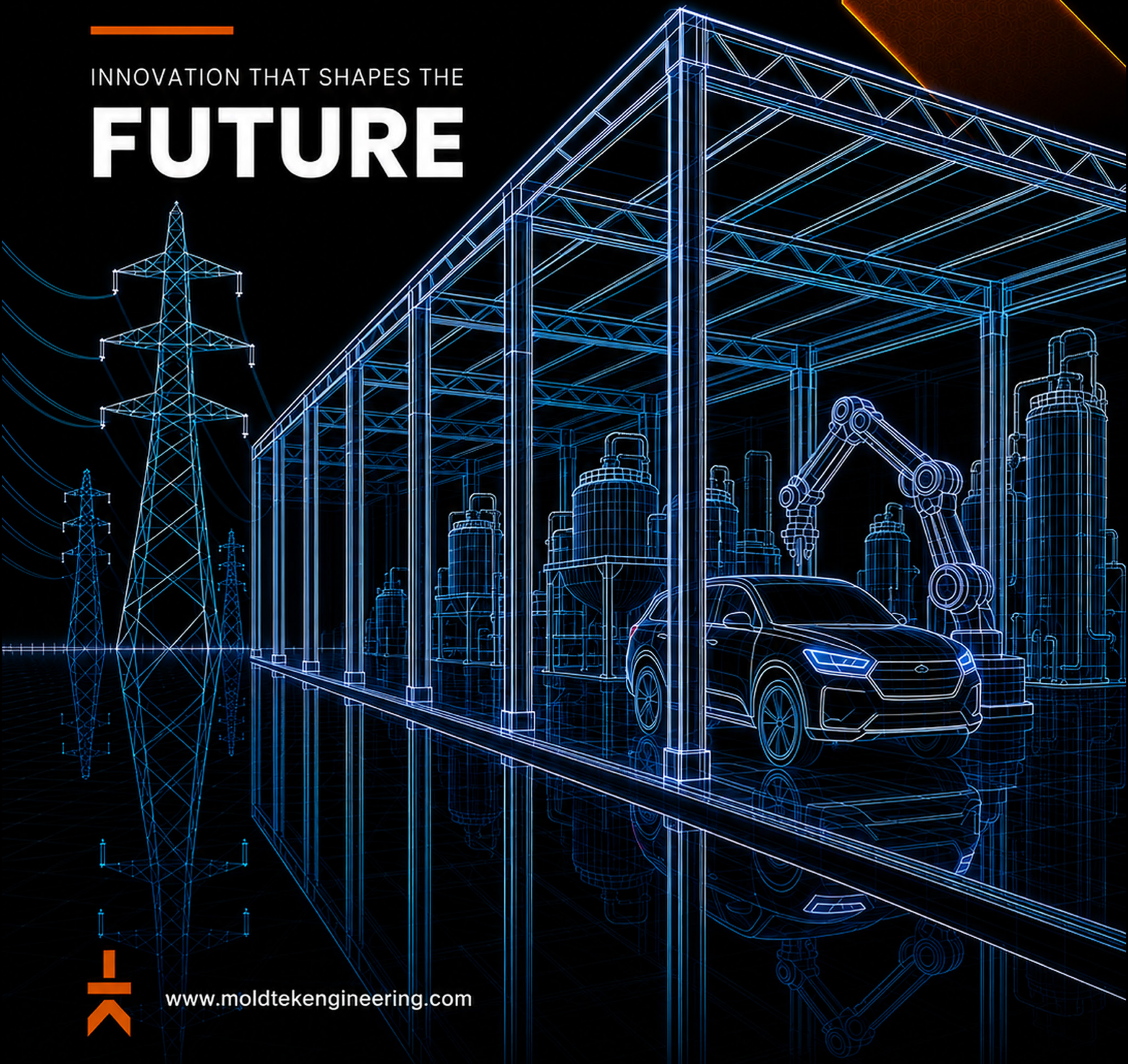
MOLD·TEK

ANNUAL REPORT

2026

INNOVATION THAT SHAPES THE

FUTURE



www.moldtekengineering.com

MOLDTEK

BUSINESS OVERVIEW

- STRONG EXECUTION
- BUSINESS DIVERSIFICATION
- U.S. EXPANSION

Civil and Structural

- **Record Start:** Q1 FY 2026–27 delivered ₹59.50 Crore revenue and ₹9.00 Crore PAT, reflecting strong business momentum.
- **U.S. Expansion:** Beryl Project Engineering LLC strengthens MTTL's U.S. presence and engineering service portfolio.
- **Higher Productivity:** Automation, API Tek Assist are enhancing productivity and revenue per employee.
- **Inorganic Growth:** Continued evaluation of acquisitions in Structural Steel and High-Rise Building Design in the U.S.

Mechanical and Transmission & Distribution

- **Business Diversification:** Expanding beyond BIW into T&D, Plant Engineering, SPM, Utility Infrastructure and Data Centre Engineering.
- **New Growth Drivers:** Capitalising on opportunities from grid modernisation, electrification and industrial automation.
- **Growth Ahead:** A broader service portfolio and long-term customer engagements are expected to drive improved revenue growth and profitability.

BERYL ACQUISITION

STRENGTHENING OUR U.S. ENGINEERING PLATFORM

BERYL Engineering ▪ Inspection

- Residential Design & Engineering
- Permit Engineering
- Plan Review
- Building Inspection

Beryl brings approximately 14 years of U.S. residential engineering experience, established customer relationships and local regulatory expertise.

The acquisition expands MTTL's U.S. service portfolio, creates opportunities for cross-selling and geographic expansion, and strengthens the Company's platform for long-term growth in the U.S. engineering market.

OUR FOCUS AHEAD

- HIGHER-VALUE ENGINEERING
- SECTORAL DIVERSIFICATION
- U.S. EXPANSION
- DIGITAL INNOVATION
- SUSTAINABLE GROWTH

HIGHLIGHTS OF CIVIL PROJECTS

CIVIL PROJECTS

01

CCMC BRIDGE

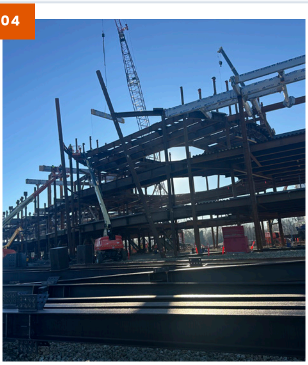
02

JTM ARENA

03

JW MARRIOTT DETROIT

04

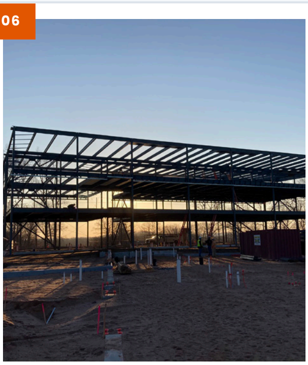


REDDINGTON

05

CCMC BRIDGE

06



NEMS

MOLDTEK

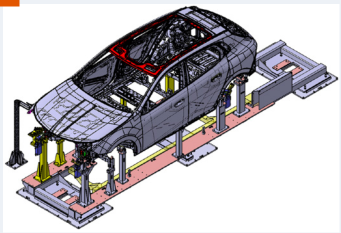
HIGHLIGHTS OF MECHANICAL PROJECTS

MECHANICAL PROJECTS

01

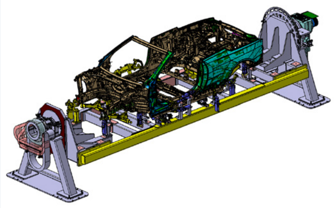
ROBOTIC WELDING LINE LAYOUT

02



BODY-IN-WHITE FIXTURE

03

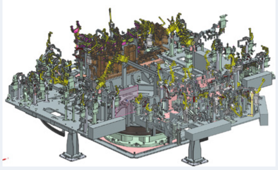


ROTATING BODY FIXTURE

04

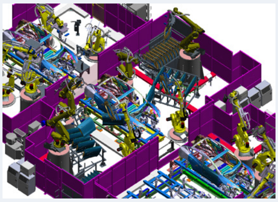
AUTOMATED WELD CELL

05



MULTI-STATION FIXTURE

06



WELD LINE LAYOUT

MOLDTEK

CORPORATE INFORMATION

BOARD OF DIRECTORS:

Mr. J. Lakshmana Rao	–	Chairman & Managing Director
Mrs. J. Sudharani	–	Whole-Time Director
Mr. A. Subramanyam	–	Non-Executive Director
Mr. P. Venkateswara Rao	–	Non-Executive Director
Mr. J. Bhujanga Rao	–	Non-Executive Director
Mr. T.N. Dhanraj Tirumala	–	Independent Non-Executive Director
Mr. K. Sobhana Chalam	–	Independent Non-Executive Director
Mrs. V.R. Madhuri Viswanadham	–	Independent Non-Executive Director
Mr. Ponnuswamy Ramnath	–	Independent Non-Executive Director
Mr. Eswara Rao Immaneni	–	Independent Non-Executive Director

Chief Executive Officer:
Mr. K.V.V. Prasad Raju

Executive Vice President:
Mr. P.S.N. Vamsi Prasad

Chief Financial Officer:
Mr. D. Sarveswar Reddy

Company Secretary & Compliance Officer:
Mr. Prateek Kumar Tiwari

Statutory Auditors:
M/s. Praturi & Sriram
Chartered Accountants
Flat No 502, Aditya Enclave, D Block, Kanchanganga,
Apartments, Ameerpet, Hyderabad – 500038, Telangana

Internal Auditors:
M/s. M. Anandam & Co.
Chartered Accountants
7 'A' Surya Towers, Sardar Patel Road,
Secunderabad – 500003, Telangana

Secretarial Auditor:
Mr. Ashish Kumar Gaggar
Company Secretary in Practice
Flat No.201, IInd Floor, Lake View Towers,
Safari Nagar, Near Hitech City, Kothaguda,
Kondapur, Hyderabad – 500084, Telangana

Bankers:
CITI Bank N.A.
ICICI Bank Limited

Registered Office:
Plot No.700, Door No.8-2-293/82/A/700,
Road No.36, Jubilee Hills, Hyderabad – 500033, Telangana

CIN: L25200TG1985PLC005631
Website: www.moldtekengineering.com

Subsidiary Company

Mold-Tek Technologies Inc.
1. 2841 Riviera Dr., Suite # 306, Akron, OH 44333 United States of America.
2. 1205 peach tree PKWY, Sunite # 1202 Cumming GA 30041 United States of America.
3. P.O. Box 540 Kiowa, CO 80117 United States of America.

Beryl Engineering Inc.
1205 Peachtree Parkway, Cumming, GA 30041

Branches

Pune:
Office No.101, 1st Floor, Riverside Business Bay, Dr. Ambedkar Road, Sangamwadi Pune-411001, Maharashtra.

Nasik:
Unit 7, 5th Floor, Mangal Plaza, Above Sakhlas Furniture Mall, Near Kalika Mandir, Old Mumbai Agra Road, Nasik – 422002, Maharashtra.

Chennai:
Bascon Maeru Block No.B,84, 84,/1, 84/2, 86, Kodambakkam High Road, Nungambakkam, Chennai, Tamilnadu, 600034.

Vijayawada:
#11-102,Thulasinagar, Near Chaitanya Junior College, SBI Road, Kanur, Vijayawada – 520007 Andhra Pradesh

Registrar & Share Transfer Agents:
XL Softech Systems Limited
3, Sagar Society, Road No.2, Banjara Hills, Hyderabad – 500034, Telangana

MOLDTEK

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Notice of 42nd Annual General Meeting of Mold-Tek Technologies Limited

Reg. Office: Plot No. 700, Door No. 8-2-293/82/A/700, Road No. 36, Jubilee Hills, Hyderabad- 500033, Telangana

CIN: L25200TG1985PLC005631

Email: cstech@moldtekindia.com; ir@moldtekindia.com | **Website:** https://www.moldtekengineering.com

NOTICE IS HEREBY GIVEN THAT THE FORTY SECOND (42ND) ANNUAL GENERAL MEETING OF THE MEMBERS OF MOLD-TEK TECHNOLOGIES LIMITED WILL BE HELD ON MONDAY, THE 21ST DAY OF SEPTEMBER, 2026, AT 02:30 P.M. (IST) THROUGH VIDEO-CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM) ORGANISED BY THE COMPANY TO TRANSACT THE FOLLOWING BUSINESS:

The venue of the meeting shall be deemed to be the Registered Office of the Company.

ORDINARY BUSINESS:

1) To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2026, together with the reports of Board of Directors' and Auditors thereon and in this regard to consider and if thought fit, to pass the following resolution as an *Ordinary Resolution:*

"**RESOLVED THAT** the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended on March 31, 2026 together with schedules and notes appended thereto and the reports of the Board of Directors' and Auditors' thereon, as circulated to the members be and are hereby received, considered and adopted."

2) To declare the final dividend as recommended by Board i.e., ₹ 2/- (100%) per equity share of face value of ₹ 2/- each for the financial year ended March 31, 2026 and in this regard, to consider and if thought fit, to pass the following resolution as an *Ordinary Resolution:*

RESOLVED THAT pursuant to the provisions of Section 123 and other applicable provisions, if any, of the Companies Act, 2013, a final dividend of ₹ 2 /- (100%) per equity share of face value of ₹ 2/- each of the Company for the Financial Year ended on March 31, 2026 as recommended by the Board of Directors of the Company at its meeting held on August 26, 2026 be and is hereby approved."

3) To appoint a director in place of Mr. Subramanyam Adivishnu (DIN: 00654046), Director who retires by rotation and being eligible, offers himself for re-appointment and in this regard, to consider and if thought fit, to pass the following resolution as an *Ordinary Resolution:*

"**RESOLVED THAT** pursuant to the provisions of section 152 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, Mr. Subramanyam Adivishnu (DIN: 00654046), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

4) Approval of remuneration of Mr. Lakshmana Rao Janumahanti (DIN: 00649702), Chairman and Managing Director of the Company and in this regard to consider and if thought fit, to pass, the following resolution as a *Special Resolution:*

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Companies (Appointment and Qualification of Directors) Rules, 2014 [including any statutory modification(s) or re-enactment thereof for the time being in force], and Regulation 17(6)(e) and other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Articles of Association of the Company, Nomination and Remuneration Policy of the Company and based on the recommendations of the Nomination and Remuneration Committee, Audit Committee and the Board of Directors of the Company, consent of the members of the Company, be and is hereby accorded to approve the remuneration, perquisites, allowances, benefits and amenities payable to Mr. Lakshmana Rao Janumahanti (DIN: 00649702), Chairman and Managing Director of the Company for a period of 2 (two) years, commencing from April 01, 2027 to March 31, 2029 and that such remuneration may be drawn either from Mold-Tek Technologies Limited or from Mold-Tek Packaging Limited or partly from Mold-

Tek Technologies Limited and the balance from Mold-Tek Packaging Limited, in such manner and as per the terms and conditions as set out below:

a. Salary:

The current gross salary of Mr. Lakshmana Rao Janumahanti (DIN: 00649702) is ₹ 42,91,076/- per month in consideration of the performance of his duties (including all perquisites and incentives). The Company proposes to pay a minimum annual salary increment of 10% or a percentage equivalent to the percentage growth in EBITDA in the previous 12 months (April to March) in absolute value, whichever is higher. This is however subject to a maximum increment of 20% per annum inclusive of all allowances, incentives with effect from April 01, 2027.

However, the Nomination and Remuneration Committee of the Company in consultation with Board may decide the final increments within the abovementioned range based on the performance.

b. Other benefits:

In addition to the above salary and perquisites, Mr. Lakshmana Rao Janumahanti (DIN: 00649702) shall be entitled to the following annual benefits which shall not be included in the computation of the ceiling of remuneration specified above:

i. **Provident and superannuation fund:** The Company's contribution to the provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act, 2025. The said contribution will not be included in the computation of the ceiling on remuneration.

ii. **Gratuity/ Ex Gratia:** Gratuity/ Ex-Gratia, which ever is applicable, shall not exceed one half month's salary for each completed year of service and will not be included in the computation of the ceiling on remuneration.

iii. **Leave encashment:** Encashment of leave at the end of the tenure in accordance with the rules of the Company.

iv. **Provision of car and telephone:** Mr. Lakshmana Rao Janumahanti (DIN: 00649702) shall be entitled to a motor car for use on Company's business and telephone at residence; however, use of car for private purpose and personal long distance calls on telephone shall be billed by the Company to Mr. Lakshmana Rao Janumahanti.

c. Commission:

In addition to the salary and perquisites specified above, Mr. Lakshmana Rao Janumahanti (DIN: 00649702) shall be entitled to a commission equivalent to 1% of the net profits of the Company, subject to and in accordance with the provisions of the Companies Act, 2013, and the rules made thereunder. Such commission shall be payable only if the Company achieves a minimum EBITDA growth of 10% during the relevant financial year.

d. Re-imbursements:

Mr. Lakshmana Rao Janumahanti (DIN: 00649702) shall be entitled to reimbursement of entertainment expenses, traveling, boarding and lodging expenses actually and properly incurred for the business of the Company.

e. Sitting Fee:

He will not be eligible for any sitting fees of the Company's board/committee meetings.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year, the remuneration by way of salary, perquisites, benefits and incentives payable to Mr. Lakshmana Rao Janumahanti (DIN: 00649702), Chairman and Managing Director of the Company shall be subject to the provisions prescribed under section 197 read with Schedule V of the Act and Rules framed thereunder and any other applicable Statutory provisions of the Act or any statutory modification or re-enactment thereof from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as in its absolute discretion, it may consider necessary, expedient or desirable, and to settle any question, or doubt that may arise in relation thereto in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary such revised terms and conditions in accordance with the laws from time to time in force and to alter and vary such terms and conditions without being required to seek the further approval of Members within the limits as prescribed above and any action taken by the Board in this regard be and is hereby ratified and approved."

5) **To Re-Appoint Mrs. Madhuri Venkata Ramani Viswanadham (DIN: 08715322), as a Non-Executive Independent Director of the Company for a second term of five consecutive years and in this regard to consider and if thought fit, to pass, the following resolution as a *Special Resolution:***

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (Act) and the Companies (Appointment and Qualification of Directors) Rules, 2014 [including any statutory modification(s) or reenactment thereof for the time being in force] read with Schedule IV to the Act and Regulation 16(1)(b) and 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable Regulation(s), if any, of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, Mrs. Madhuri Venkata Ramani Viswanadham (DIN: 08715322), Non-Executive Independent Director of the Company who has submitted a declaration that she meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and who is eligible for reappointment, and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing her candidature for the office of Director and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, be and is hereby reappointed as an Non-Executive Independent Director of the Company to hold office for a second term of five consecutive years w.e.f. December 27, 2026 to December 26, 2031 (both days inclusive) and her office shall not be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as in its absolute discretion, it may consider necessary, expedient or desirable, and to settle any question, or doubt that may arise in relation thereto in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company."

4) **Issue of Bonus Shares and in this regard to consider and if thought fit, to pass, the following resolution as an *Ordinary Resolution:***

"RESOLVED THAT pursuant to the provisions of Section 63 and 179 of the Companies Act, 2013 ("the Act") and other applicable provisions, if any, of the Act read with Rules made thereunder, and Articles of Association of the Company and in accordance with applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Foreign Exchange Management Act, 1999 ("FEMA") and all other applicable Regulations, Rules and guidelines issued from time to time by Securities and Exchange Board of India ("SEBI") and the Reserve Bank of India ("RBI") and other statutory/regulatory authorities (including any statutory modification(s), re-enactment(s), amendment(s), clarification(s) or substitution(s) thereof for the time being in force) and subject to such approvals, consents, permissions, conditions and sanctions as may be necessary from appropriate authorities and modifications, if any, as may be specified while according such approvals, consent of the members be and is hereby accorded to the Board of Directors of the Company ('the Board', the term which shall include any Committee authorised by the Board to exercise its powers including powers conferred on the Board by this resolution) for capitalisation of a sum of ₹ 5,76,10,236/- (Rupees Five Crores Seventy Six Lacs Ten Thousand Two Hundred and Thirty Six Only) standing to the credit of securities premium, free reserves, retained earnings or other eligible reserves available with the Company as determined by the Board of the Company, for the purpose of the issuance of Bonus Shares in the proportion of 1:1 i.e. 1 (One) new fully paid-up Equity Share of ₹ 2/- (Rupees Two Only) each for every 1 (One) existing fully paid-up Equity Share of ₹ 2/- (Rupees Two Only) each to the eligible members of the Company whose names appear in the Register of members of the Company/List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on the 'Record Date' as may be fixed by the Board or Management and that the new Bonus Shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up Capital of the Company held by each such members and not as income in lieu of dividend credited.

RESOLVED FURTHER THAT no letter of allotment shall be issued in respect of the Bonus Shares and the new Equity

Shares of ₹ 2/- (Rupees Two Only) each to be issued and allotted as Bonus Shares shall be issued in dematerialised form only and shall be subject to the provisions of the Memorandum and Articles of Association of the Company and shall rank pari passu in all respects and carry the same rights as the existing fully paid-up Equity Shares of the Company and shall be entitled to participate in full in any dividend/s and any other corporate action(s) to be declared after the Bonus Shares so allotted.

RESOLVED FURTHER THAT the issue and allotment of Bonus Equity Shares to Non-Resident Members, Foreign Portfolio Investors (FPIs), Foreign Institutional Investors (FIIs) and other eligible foreign investors shall be subject to such approvals, if any, as may be required under FEMA or any other applicable laws and regulations.

RESOLVED FURTHER THAT pursuant to SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, the allotment of shares in Bonus Issue shall be made only in dematerialised form and thus in the case of members who hold Equity Shares in dematerialised form, the Bonus Shares shall be credited to the respective beneficiary accounts of the members with their respective Depository Participant(s) and in the case of members who hold Equity Shares in physical form, the Bonus Shares shall be transferred to the Suspense Account opened in this regard, within such time as prescribed by law and the relevant authorities, subject to the guidelines issued by SEBI, in this regard.

RESOLVED FURTHER THAT any of the directors of the Company be and are hereby severally authorised to determine the record date for the purpose of issue and allotment of Bonus Shares including to alter/modify/ extend the calendar of events.

RESOLVED FURTHER THAT the Board of Directors (hereinafter referred to as the Board, which term shall include any Committee constituted by the Board for this purpose), any of the Directors or the Company Secretary and the Compliance Officer of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things including but not limited to execution and filing of all such documents, instruments and writings as may be required; filing of any documents with the SEBI, Stock Exchanges, Depositories, Ministry of Corporate Affairs and/or any concerned authorities; applying and seeking necessary approvals from the authorities; to settle any question, difficulty or doubt that may arise in this regard, to take necessary steps for listing of Bonus Shares so allotted on the Stock Exchanges where the shares of the Company are listed as per applicable laws, rules, regulations and guidelines and to do such acts as it may in its sole and absolute discretion deem necessary or desirable for such purpose, expedient or incidental to give effect to this resolution as they may in their absolute discretion deem necessary or desirable in connection with such alteration or any matters incidental thereto without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT a copy of the aforesaid resolution, certified to be true copies by any Director or the Company Secretary and Compliance Officer of the Company, be forwarded to whomsoever it may concern for necessary action."

By Order of the Board
For Mold-Tek Technologies Limited

Sd/-
Lakshmana Rao Janumahanti
Chairman & Managing Director
DIN: 00649702

Place: Hyderabad
Date : August 26, 2026

NOTES:

1. The explanatory statement pursuant to Section 102 of the Companies Act, 2013 (the Act) and the rules made thereunder setting out the material facts and reasons for the proposed resolutions is annexed to the Notice of the 42nd Annual General Meeting (AGM). Further, pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India the relevant details with respect to 'Director seeking appointment and re-appointment at this AGM' are also provided as Annexure - I.

2. The Ministry of Corporate Affairs, Government of India (MCA) vide its General Circular Nos. 14/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 10/2022, 09/2023, 09/2024 and 03/2025 dated 8th April 2020, 5th May 2020, 13th January 2021, 8th December 2021, 14th December 2021, 5th May 2022, 28th December 2022, 25th September 2023, 19th September 2024 and September 22, 2025, respectively, and other circulars issued in this respect (MCA Circulars) allowed, inter-alia, to conduct AGM through VC/OAVM facility. The Securities and Exchange Board of India (SEBI) also vide its Circular No. SEBI/HO/ CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October 2024 has provided certain relaxations from compliance with certain regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations). In compliance with aforesaid MCA Circulars, aforesaid SEBI Circular, provisions of the Act and the Listing Regulations, the 42nd AGM of the Company is being conducted through VC/ OAVM facility, which does not require physical presence of members at a common venue. The deemed venue for the AGM shall be the Registered Office of the Company i.e. Plot No. 700, Door No. 8-2-293/82/A/700, Road No. 36, Jubliee Hills, Hyderabad, Telangana, India, 500033.

3. The attendance of the members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxy by the Members will not be available for this AGM and hence the Proxy Form, Attendance Slip and route map of AGM are not annexed to this Notice. However, Institutional/Corporate Members are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and cast their votes through e-voting. Institutional/Corporate Members are requested to send a scanned copy (PDF/ JPEG format) of the Board Resolution authorizing its representatives to attend and vote at the AGM, pursuant to Section 113 of the Act, to Scrutinizer at ashishgaggar.pcs@gmail.com with a copy marked to cstech@moldtekindia.com

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 2000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, and other Committees, as applicable and Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with KFin Technologies Limited (Kfintech) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by Kfintech. The detailed instructions for e-voting and attending the 42nd AGM through VC/OAVM are given as an attachment to this Notice.

6. In accordance with the aforesaid Circulars, the Notice of the 42nd AGM along with the Annual Report for the financial year 2025-26, has been sent only through electronic mode to the members who have registered their e-mail addresses with the Company/Depository Participants/ Company's Registrar and Transfer Agent (RTA) i.e. XL Softech Systems Limited (XLSoftech). The Notice of 42nd AGM and Annual Report are also available on the Company's website at www.moldtekengineering.com, on the website of the Stock Exchanges, i.e. BSE Limited (BSE) at www.bseindia.com and National Stock Exchange of India Limited (NSE) at www.nseindia.com and on the website of our e-voting service provider, i.e.

KFin Technologies Limited at https://evoting.kfintech.com. Physical copy of the Notice of the 42nd AGM and the Annual Report for the year ended March 31, 2026 has not been sent to the members.

However, a letter containing the web-link and QR code to access the Annual Report for financial year 2025-26 is being sent separately to the shareholders whose email addresses are not registered with the Company/ Depository Participants (DPs)/Registrar and Share Transfer Agent.

The Company shall send a physical copy of the Annual Report to those Members who request for the same at cstech@moldtekindia.com mentioning their Folio No./ DP ID and Client ID.

7. Registration of e-mail ID

   Members who have not registered their email IDs are requested to do so at the earliest.

   Members holding shares in:

   Electronic mode can register their email ID by contacting their respective Depository Participant(s) ("DP").

   Physical mode can register their email ID with the Company or our RTA, XL Softech Systems Limited. Requests can be emailed to cstech@moldtekindia.com or xlfield@gmail.com.

8. To support the Green Initiative, members who have not yet registered their e-mail address are requested to register the same with their Depository Participants (DP) in case the shares are held in dematerialized form and with the Company/XLSoftech in case the shares are held in physical form.

9. The statutory registers including Register of Directors and Key Managerial Personnel and their shareholding, the Register of Contracts or Arrangements in which Directors are interested, maintained under the Act and the Certificate from the Secretarial Auditors of the Company certifying that the ESOP Schemes of the Company are being implemented in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, will be available for inspection by the members during the 42nd AGM. All documents referred to in the Notice and Explanatory Statement will be available for inspection in electronic mode from the date of circulation of this Notice up to the date of the 42nd AGM. Members who wish to inspect the register are requested to write to the Company by sending e-mail to cstech@moldtekindia.com.

10. The Register of Members and Share Transfer Books of the Company will remain closed from **Tuesday, September 15, 2026 to Monday, September 21, 2026** (both days inclusive) for the purpose of payment of dividend, if declared, at the AGM. The dividend declared at the Annual General Meeting will be paid to the Members whose names appear in the Register of Members of the Company at the end of the Business Hours on **Monday, September 14, 2026 (Record Date/Cut-off Date)** and in respect of shares held in electronic form to those "Deemed Members" whose names appear in the Statement of Beneficial Ownership furnished by National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL).

11. Members may cast their votes through electronic voting system from any place (remote e-voting). The remote e-voting period will commence **on Thursday, September 17, 2026** at **9:00 A.M. (IST) and will conclude on Sunday, September 20, 2026 at 5:00 P.M. (IST).** In addition, the facility for voting through e-voting system shall also be made available during the AGM. Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM. Members who have voted through remote e-voting shall be eligible to attend the AGM, however, they shall not be eligible to vote at the meeting.

12. In terms of the provisions of Section 152 of the Act, Mr. Subramanyam Adivishnu, who is liable to retire by rotation, is proposed to be re-appointed as a director, liable to retire by rotation. Nomination and Remuneration Committee and the Board of Directors of the Company have recommended the said reappointment. Brief resume of Director proposed to be re-appointed, nature of expertise in specific functional areas, names of the companies in which they hold directorships and membership/ chairmanships of Board Committees and shareholding in the Company as stipulated under Regulation 36 of SEBI Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of the Company Secretaries of India, are forming part of the Notice.

13. The Board of Directors has appointed Mr. Ashish Kumar Gaggar, Company Secretary in Practice (M.No: F6687) as the 'Scrutinizer' to scrutinize the remote e-voting process and voting during the AGM in a fair and transparent manner.

    The Scrutinizer shall immediately after the conclusion of voting at the AGM, unblock the votes cast through remote e-Voting (votes cast during the AGM and votes cast prior to the AGM) and make consolidated Scrutiniser's Report and submit the same to the Chairperson. The result of e-voting will be declared within two working days of the conclusion of the Meeting and the same, along with the consolidated Scrutiniser's Report, will be placed on the website of the Company: www.moldtekengineering.com and on the website of at https://evoting.kfintech.com immediately. The results will simultaneously be communicated to the stock exchanges where the shares of the company are listed.

14. Members can avail the facility of nomination in respect of securities held by them in physical form pursuant to the provision of Section 72 of the Act. Members desiring to avail this facility may send their nomination in the prescribed form duly filled-in to XL Softech Systems Limited. Members holding shares in electronic mode may contact their respective Depository Participant (DP) for availing this facility.

15. Members holding shares in identical order of names in more than one folio are requested to write to the Company's Registrars and Share Transfer Agents enclosing their share certificates to enable consolidation of their shareholdings in one folio. A consolidated share certificate will be issued to such members after making requisite changes.

16. Pursuant to the directions/notifications of Securities and Exchange Board of India (SEBI) and Depositories, the demat account holders can operate their accounts if they had already provided Income Tax Permanent Account Number (PAN) either at the time of opening of the account or subsequently. In case they have not furnished the Income Tax Permanent Account Number to the Depository Participants, such demat account holders are requested to contact their DPs with a photocopy of the PAN Card (with original PAN Card for verification), so that the frozen demat accounts would be available for operation and further consequences of non-compliance with the aforesaid directives would be obviated. SEBI, vide Circular ref.no. MRD/Dop/Cir-05/2009 dated May 20, 2009 made it mandatory to have PAN particulars for registration of physical share transfer requests. Based on the directive contained in the said circulars, all share transfer requests are therefore to be accompanied with PAN details.

17. The Company is in compliance with the SEBI circular no. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/145 dated August 11, 2023, read with other relevant circulars regarding Online Dispute Resolution ("ODR") and the web-link for the same is made available on the website of the Company at www.moldtekengineering.com

18. SEBI, vide Circular No. HO/38/13/11(2)2026MIRSD-POD/I/3750/2026 dated 30th January, 2026, has opened a special window to facilitate re-lodgement of transfer and dematerialisation of physical securities. The window will remain open for a period of one year, i.e., from 5th February, 2026 to 4th February, 2027.

    This special facility will be available for transfer and dematerialisation of physical shares that were sold or purchased prior to 1st April, 2019. Additionally, the facility extends to transfer requests that were submitted earlier but were rejected, returned, or not attended to due to deficiencies in documents, process issues, or for any other reason.

    Eligible shareholders who wish to avail the opportunity are requested to submit the requisite documents to XL Softech Systems Limited, Registrar and Transfer Agent, Unit: Mold-Tek Technologies Limited, Plot No. 3, Road No. 2, Sagar Society, Banjara Hills, Hyderabad, Telangana, 500034.

    Investors are informed that the securities re-lodged for transfer pursuant to the above circular, shall only be issued in demat form. In case of any queries, shareholders are requested to raise a service request at cstech@moldtekindia.com or xlfield@gmail.com.

DIVIDEND RELATED INFORMATION

19. The Board has recommended the final dividend of ₹ 2/- per equity share of ₹ 2/- each if declared at the meeting, will be paid to those members whose names appear in the Company's register of members on **Monday, September 14, 2026**, subject to deduction of tax at source at applicable rates as notified by the Government of India. In respect of shares held in electronic form, the dividend will be payable on the basis of beneficial ownership as per the details provided as at the close of business hours on **Monday, September 14, 2026**, by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for this purpose. The dividend on equity shares, if declared at the meeting, will be credited/dispatched within 30 days from the date of this meeting.

20. As per relevant Circulars, payment of dividend shall be made through electronic mode to the members who have updated their bank account details. Dividend warrants / demand drafts will be dispatched to the registered address of the members who have not updated their bank account details. To avoid delay in receiving dividend, members are requested to update their bank account details with their Depository Participants in case securities are held in demat mode and members holding securities in physical form should send a request for updating their bank details to the Company's Registrar & Share Transfer Agents.

21. Members are requested to notify immediately any change of address and other relevant correspondence including NECS/ECS/NEFT/ RTGS details and submission of Permanent Account Number (PAN)

a. to their Depository Participants (DPs) in respect of their electronic share accounts; and

b. to the Company at its registered office or the Registrar & Transfer Agent, M/s. XL Softech Systems Limited (XLSoftech) (CIN: U72200TG-1987PLC007288), Plot No. 3, Road No. 2, Sagar Society, Banjara Hills, Hyderabad, Telangana, 500034, India in respect of their physical shares, if any, quoting their folio number, Banker's name and account number to ensure prompt and safe receipt of dividend warrants.

22. Members whose shareholding is in electronic mode are requested to notify any change in address or bank account details to their respective depository participant(s) (DP). Members whose shareholding is in physical mode are requested to opt for the Electronic Clearing System (ECS) mode to receive dividend on time and to promote green initiative, members who have not registered their email addresses are requested to register the same with their Depository Participants, in case the shares are held by them in electronic form and with Xlsoftech, in case the shares are held by them in physical form.

23. Members holding shares in physical mode are:

a. Required to submit their Permanent Account Number (PAN) and bank account details to the Company/ XlSoftech, if not registered with the Company/ XlSoftech, as mandated by the SEBI by writing to the Company at cstech@moldtekindia.com or xlfield@gmail.com along with the details of folio no., self-attested copy of PAN card, bank details (Bank account number, Bank and Branch Name and address, IFSC, MICR details) and cancelled cheque.

b. Advised to register nomination in respect of their shareholding in the Company.

24. Non-Resident Indian members are requested to inform XlSoftech/respective DPs, immediately for:

a. Change in their residential status on return to India for permanent settlement.

b. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

25. Members are request to note that, pursuant to Finance Act, 2020, dividend income will be taxable in the hands of the members of the Company w.e.f. April 1, 2020, and the Company is required to deduct tax at source (TDS) on dividend to be paid to the members at rates prescribe in the Income Tax Act, 2025. For the prescribed TDS rates for various categories, please refer to the Income Tax Act, 2025 and the Finance Acts of the respective years. The shareholders are requested to update their PAN with the DPs (if shares held in dematerialized form) and the Company/RTA (if shares held in physical form).

IEPF RELATED INFORMATION:

26. The unclaimed equity dividend for the year ended March 31, 2019, are being transferred to the "Investor Education and Protection Fund (IEFP)" on expiry of 7 years from the date of transfer to the Unpaid Dividend Account, pursuant to Section 124 of the Companies Act, 2013. Members who have not encashed their dividend warrants for the said financial year or subsequent year(s) are requested to send the same to the Company or its RTA for issue of fresh demand drafts.

27. The unclaimed equity dividend for the year ended March 31, 2019, will be transferred, to the "Investor Education and Protection Fund (IEFP) on expiry of 7 years from the date of transfer to the Unpaid Dividend Account, pursuant to Section 124 of the Companies Act, 2013 (Section 205A of the Companies Act, 1956). Members who have not encashed their dividend warrants for the said financial year or subsequent year(s) are requested to send the same to the Company or its Registrars and Share Transfer Agents ("RTA") for issue of fresh demand drafts.

28. As per the provisions of Section 125 of the Act and the IEPF Rules, members whose unclaimed dividend and equity shares have been transferred to IEPF, may claim the refund by making an application to the IEPF Authority in web form IEPF-5 available on www.mca.gov.in.

PROCEDURE FOR REMOTE E-VOTING AND E-VOTING DURING THE AGM:

29. Pursuant to SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020 on "e-voting facility provided by Listed Companies", e-voting process has been enabled for all the individual demat account holders, through their demat account maintained with DPs. Members are advised to update their mobile number and e-mail id in their demat accounts in order to access e-voting facility. Individual demat account holders would be able to cast their vote without having to register again with the e-voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-voting process.

30. In compliance with the provisions of Section 108 and 110 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI Listing Regulations and in terms of SEBI vide circular no. SEBI/HO/CFD/ CMD/CIR/P/2020/242 dated December 9,

2020, in relation to e-Voting Facility Provided by Listed Entities, the Members are provided with the facility to cast their vote electronically, through the eVoting services provided by KFin, on all the resolutions set forth in this Notice. The instructions for e-Voting forms part of this notice.

31. The remote e-voting module shall be disabled by KFintech for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently or cast the vote again.

32. The remote e-voting facility will be available during the following period:

Commencement of remote e-voting	Thursday, September 17, 2026 at 9:00 A.M. (IST)
End of remote e-voting	Sunday, September 20, 2026 at 5:00 P.M. (IST).

33. The voting rights of members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date ie. **Monday, September 14, 2026**

34. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@Kfintech.com. However, if he / she is already registered with KFintech for remote e-Voting then he /she can use his / her existing User ID and password for casting the vote.

35. In case of Individual Shareholders holding securities in demat mode and who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned below under "Login method for remote e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode."

36. The process and manner of remote e-voting is explained below:

    I. Access to Depositories e-voting system in case of individual Members holding shares in demat mode.

    II. Access to KFin e-voting system in case of Members holding shares in physical and non-individual Members in demat mode.

    III. Access to join virtual meetings (e-AGM) of the Company on K-fin system to participate e-AGM and vote at the AGM.

Details on Step 1 are mentioned below:

I) **Login method for remote e-Voting for Individual shareholders holding securities in demat mode.**

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	**1. User already registered for IDeAS facility:** I. Visit URL: https://eservices.nsdl.com II. Click on the "Beneficial Owner" icon under "Login" under 'IDeAS' section. III. On the new page, enter User ID and Password. Post successful authentication, click on "Access to e-Voting" IV. Click on company name or e-Voting service provider and you will be re-directed to e-Voting service provider website for casting the vote during the remote e-Voting period. **2. User not registered for IDeAS e-Services** I. To register click on link : https://eservices.nsdl.com II. Select "Register Online for IDeAS" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp III. Proceed with completing the required fields. IV. Follow steps given in points 1

<table>
<tr><th>Type of shareholders</th><th>Login Method</th></tr>
<tr><td></td><td>3. Alternatively by directly accessing the e-Voting website of NSDL
I. Open URL: https://www.evoting.nsdl.com/
II. Click on the icon “Login” which is available under ‘Shareholder/Member’ section.
III. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen.
IV. Post successful authentication, you will requested to select the name of the company and the e-Voting Service Provider name, i.e.KFintech.
V. On successful selection, you will be redirected to KFintech e-Voting page for casting your vote during the remote e-Voting period.</td></tr>
<tr><td>Individual Shareholders holding securities in demat mode with CDSL</td><td>1. Existing user who have opted for Easi / Easiest
I. Visit URL: https://web.cdslindia.com/myeasitoken/home/login OR URL: www.cdslindia.com
II. Click on New System Myeasi
III. Login with your registered user id and password.
IV. The user will see the e-Voting Menu. The Menu will have links of ESP i.e. KFintech e-Voting portal.
V. Click on e-Voting service provider name to cast your vote.
2. User not registered for Easi/Easiest
I. Option to register is available at
https://web.cdslindia.com/myeasitoken/home/login OR URL: www.cdslindia.com
II. Proceed with completing the required fields.
III. Follow the steps given in point 1
3. Alternatively, by directly accessing the e-Voting website of CDSL
I. Visit URL: www.cdslindia.com
II. Provide your demat Account Number and PAN No.
III. System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account.
IV. After successful authentication, user will be provided links for the respective ESP, i.e KFintech where the e- Voting is in progress.</td></tr>
<tr><td>Individual Shareholder login through their demat accounts / Website of Depository Participant</td><td>I. You can also login using the login credentials of your demat account through your DP registered with NSDL /CDSL for e-Voting facility.
II. Once logged-in, you will be able to see e-Voting option.Once you click on e-Voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-Voting feature.
III. Click on options available against company name or e-Voting service provider – Kfintech and you will be redirected to e-Voting website of KFintech for casting your vote during the remote e-Voting period without any further authentication.</td></tr>
</table>

Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Details on Step 2 are mentioned below:

II) Login method for e-Voting for shareholders other than Individual's shareholders holding securities in demat mode and shareholders holding securities in physical mode.

(A) Members whose email IDs are registered with the Company/ Depository Participants (s), will receive an email from KFintech which will include details of E-Voting Event Number (EVEN), USER ID and password. They will have to follow the following process:

i. Launch internet browser by typing the URL: https://evoting.kfintech.com/

ii. Enter the login credentials (i.e. User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) 10127, followed by folio number.-In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFintech for e-voting, you can use your existing User ID and password for casting the vote.

iii. After entering these details appropriately, click on "LOGIN".

iv. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,$, etc.,). The system will prompt you to change your password and update your contact details like mobile number, email ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.

v. You need to login again with the new credentials.

vi. On successful login, the system will prompt you to select the "EVEN" i.e., 'Mold-Tek Technologies Limited - AGM" and click on "Submit"

vii. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/AGAINST" taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option ABSTAIN. If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.

viii. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/ demat accounts.

ix. Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as abstained.

x. You may then cast your vote by selecting an appropriate option and click on "Submit".

xi. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution (s), you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution(s).

xii. Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/Authority Letter etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to cast its vote through remote e-voting. Together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer at email id ashishgaggar.pcs@gmail.com with a copy marked to evoting@kfintech.com. The scanned image of the above-mentioned documents should be in the naming format "Corporate Name_Even No."

(B) Members whose email IDs are not registered with the Company/Depository Participants(s), and consequently the Annual Report, Notice of AGM and e-voting instructions cannot be serviced, will have to follow the following process:

Procedure for Registration of email and Mobile: securities in physical mode

Physical shareholders are hereby notified that based ion SEBI Circular number: SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37, dated March 16th, 2023, All holders of physical securities in listed companies shall register the postal address with PIN for their corresponding folio numbers. It shall be mandatory for the security holders to provide mobile number. Moreover, to avail online services, the security holders can register e-mail ID. Holder can register/update the contact details through submitting the requisite ISR 1 form along with the supporting documents.

ISR 1 Form can be obtained by following the link: https://www.moldtekengineering.com/investors/

ISR Form(s) and the supporting documents can be provided by any one of the following modes.

a) Through 'In Person Verification' (IPV): the authorized person of the RTA shall verify the original documents furnished by the investor and retain copy(ies) with IPV stamping with date and initials; or

b) Through hard copies which are self-attested, which can be shared on the address below; or

Name	**XL Softech Systems Limited**
Address	Unit: Mold-Tek Technologies Limited, Plot No. 3, Road No. 2, Sagar Society, Banjara Hills, Hyderabad, Telangana, 500034.

For more information on updating the email and Mobile details for securities held in electronic mode, please reach out to the respective DP(s), where the DEMAT a/c is being held.

After receiving the e-voting instructions, please follow all steps above to cast your vote by electronic means.

Details on Step 3 are mentioned below:

III) Instructions for all the shareholders, including Individual, other than Individual and Physical, for attending the AGM of the Company through VC/OAVM and e-Voting during the meeting.

i. Member will be provided with a facility to attend the AGM through VC / OAVM platform provided by KFintech. Members may access the same at https://emeetings.kfintech.com/ by using the e-voting login credentials provided in the email received from the Company/KFintech. After logging in, click on the Video Conference tab and select the EVEN of the Company. Click on the video symbol and accept the meeting etiquettes to join the meeting. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned above.

ii. Facility for joining AGM though VC/ OAVM shall open atleast 15 minutes before the commencement of the Meeting.

iii. Members are encouraged to join the Meeting through Laptops/ Desktops with Google Chrome (preferred browser), Safari, Internet Explorer, Microsoft Edge, Mozilla Firefox 22.

iv. Members will be required to grant access to the webcam to enable VC / OAVM. Further, Members connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

v. As the AGM is being conducted through VC / OAVM, for the smooth conduct of proceedings of the AGM, Members are encouraged to express their views / send their queries in advance mentioning their name, demat account number / folio number, email id. Questions /queries received by the Company till Saturday, September 19, 2026, 05:00 PM IST shall only be considered and responded during the AGM.

vi. The Members who have not cast their vote through remote e-voting shall be eligible to cast their vote through e-voting system available during the AGM. E-voting during the AGM is integrated with the VC / OAVM platform. The Members may click on the voting icon displayed on the screen to cast their votes.

vii. A Member can opt for only single mode of voting i.e., through Remote e-voting or voting at the AGM. If a Member casts votes by both modes, then voting done through Remote e-voting shall prevail and vote at the AGM shall be treated as invalid.

viii. Facility of joining the AGM through VC / OAVM shall be available for atleast 2000 members on first come first served basis.

ix. Institutional Members are encouraged to attend and vote at the AGM through VC / OAVM.

OTHER INSTRUCTIONS

I. **Speaker Registration:** The Members who wish to speak during the meeting may register themselves as speakers for the AGM to express their views. They can visit https://emeetings.kfintech.com and login through the user id and password provided in the mail received from Kfintech. On successful login, select 'Speaker Registration' which will opened from Thursday, September 17, 2026, 09:00 AM IST to Saturday, September 19, 2026, 05:00 PM IST. Members shall be provided a 'queue number' before the meeting. The Company reserves the right to restrict the speakers at the AGM to only those Members who have registered themselves, depending on the availability of time for the AGM.

II. **Post your Question:** The Members who wish to post their questions prior to the meeting can do the same by visiting https://emeetings.kfintech.com. Please login through the user id and password provided in the mail received from Kfintech. On successful login, select 'Post Your Question' option which will opened from Thursday, September 17, 2026, 09:00 AM IST to Saturday, September 19, 2026, 05:00 PM IST. .

III. In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of https://evoting.kfintech.com (KFintech Website) or contact Mr. Umesh Pandey, at evoting@kfintech.com or call KFintech's toll free No. 1-800-309-4001 for any further clarifications.

IV. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Monday, September 14, 2026, being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only. Once the vote on a resolution(s) is cast by the Member, the Member shall not be allowed to change it subsequently.

V. In case a person has become a Member of the Company after dispatch of AGM Notice but on or before the cut-off date for E-voting, he/she may obtain the User ID and Password in the manner as mentioned below:

If e-mail address or mobile number of the member is registered against Folio No. / DP ID Client ID, then on the home page of https://evoting.kfintech.com/ , the member may click "Forgot Password" and enter Folio No. or DP ID Client ID and PAN to generate a password.

- Members who may require any technical assistance or support before or during the AGM are requested to contact KFintech at toll free number 1-800-309-4001 or write to them at evoting@kfintech.com.
- If the mobile number of the Member is registered against Folio No. / DP ID Client ID, the Member may send SMS : MYEPWD <space> E-Voting Event number+ Folio No. (in case of physical shareholders) or DP ID Client ID (in case of Demat shareholders) to 9212993399.

Example for NSDL	MYEPWD <SPACE> IN12345612345678
Example for CDSL	MYEPWD <SPACE> 1402345612345678
Example for physical	MYEPWD <SPACE> XXX1234567890

VI. The results of the electronic voting shall be declared to the Stock Exchanges after the AGM. The results along with the Scrutinizer's Report, shall also be placed on the website of the Company.

Section for Annual report that can be considered.

On 30 January 2026, SEBI issued a circular eliminating the need for a "Letter of Confirmation (LOC)" and mandating that securities be directly credited to investors' demat accounts through depository-enabled workflows. This SEBI circular is a major investor-friendly reform. If you hold physical shares or need services like transmission or duplicate certificates, you will now see securities directly credited to your demat account without the LOC step. This reduces friction, speeds up processes, and enhances investor protection.

Key Highlights:

Circular Reference: HO/38/13/(3)2026-MIRSD-POD/I/3763/2026

Effective Date: 02 April 2026

Main Reform: Removal of the Letter of Confirmation (LOC) requirement.

Scope: Duplicate share certificates, Transmission/transposition of shares , Claims from unclaimed suspense accounts, Certain corporate actions (e.g., bonus, rights issues)

New Process:

Registrars & Transfer Agents (RTAs) and issuer companies will directly credit securities into investors' demat accounts. This is done via a depository-enabled workflow after prescribed due diligence.

Upon receipt of the requisite documents (Client Master Copy & Demat Conversion/Request Form authorized by your DP), RTA will initiate the demat conversion and credit the shares into your account within 30 days of receipt of the aforesaid documents for enabling to send an intimation/LINK to your mail id and through SMS to your mobile by your DP.

You will be required to access your demat account and confirm the transaction displayed therein through a process of OTP generation and confirmation within 21 days of the receipt of the LINK.

Benefits for Investors:

Faster Access: Investors receive securities directly in their demat accounts without waiting for LOC issuance.

Reduced Paperwork: Eliminates physical documentation and manual confirmation steps.

Transparency & Security: Direct credit ensures fewer intermediaries, reducing risks of delays or errors.

Ease of Doing Investment: Aligns with SEBI's broader agenda to simplify and digitize securities market processes.

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ("THE ACT")

Item No. 4:

Mr. Lakshmana Rao Janumahanti (DIN: 00649702) was re-appointed as Chairman and Managing Director of the Company for a period of 5 years with effect from April 01, 2024 to March 31, 2029 at the 39th Annual General Meeting held on September 26, 2023 and in the 26th Annual General Meeting held on of Mold-Tek Packaging Limited for a period of 5 years from April 01, 2024 to March 31, 2029 held on September 26, 2023 and the members had provided their approval for his remuneration for a period of 3 years w.e.f. April 01, 2024 to March 31, 2027 as detailed in the resolutions attached to the notice of the aforesaid Annual general Meeting.

Mr. Lakshmana Rao Janumahanti is the promoter and the Chairman & Managing Director of Mold-Tek Group and has been associated with the organization since its incorporation. He holds a Bachelors' degree in Civil Engineering & Post graduate diploma in management from the Indian Institute of Management (IIM), Bangalore.

With over Four decades of entrepreneurial and leadership experience, Mr. Lakshmana Rao Janumahanti has played a critical role in shaping the Company's strategic direction and driving sustained business growth. Since the inception he had led the Strategy and Business Development function, contributing meaningfully to the Company's expansion and market positioning.

As the Company continues to expand, his duties and responsibilities as the Chairman and Managing Director have also increased significantly.

Considering the role played by him, industry knowledge and association with the Company, the Board of Directors, based on the recommendations of the Nomination and Remuneration Committee, have approved the revision in remuneration as detailed in the resolution in item no. 4 of the notice for a period of 2 years with effect from April 01, 2027 till March 31, 2029.

The increment will be based on achievement of EBITDA targets and review, approval and re-commendations of the Audit Committee, Nomination and Remuneration Committee and the Board and Company's performance in subsequent years. His commission is also subject to the Company achieving a minimum EBITDA growth of 10% during the relevant financial year.

The proposed remuneration may be drawn from Mold-Tek Technologies Limited or from Mold-Tek Packaging Limited or partly from Mold-Tek Technologies Limited and partly from Mold-Tek Packaging Limited.

Further, the proposed revision is keeping in view the objectivity of remuneration package payable to similar executives while striking a balance between the interest of the Company and the shareholders.

The principal terms and conditions of Increase/revision in remuneration are mentioned in the resolution set out at item no 4.

The General Information as required pursuant to Clause 1(B) (iv) of Section II of Part II of Schedule V of the Companies Act, 2013, is provided in the Annexure II. Information as required pursuant to SEBI Listing Regulations and Secretarial Standards on General Meetings (SS-2), issued by the Institute of Company Secretaries of India is contained in the statement annexed as Annexure I hereto.

As per the provisions of Sections 196, 197, 198 and Schedule V of the Companies Act, 2013 and regulation 17, 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of the Members of the Company by way of a special resolution is required for approval of the remuneration, perquisites, allowances, benefits and amenities payable to Mr. Lakshmana Rao Janumahanti.

Hence, the Board recommends the Special Resolution as set out in the item no. 4 for approval of the Members.

Except Mr. Lakshmana Rao Janumahanti, Mrs. Sudharani Janumahanti,Mr. Bhujanga Rao Janumahanti and their relatives, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested in the Resolution as set out in item no. 4 of the accompanying Notice.

Item No. 5:

Mrs. Madhuri Venkata Ramani Viswanadham (DIN:08715322) was appointed as Additional Director (Independent Woman Director Category) on the Board of the Company via circular resolution passed by the Board on December 27, 2021 and was subsequently regularized by the members at the 38th Annual General Meeting of the Company held on September 30, 2022 for a period of five consecutive years w.e.f. December 27, 2021 and to hold office up to December 26, 2026.

Further, as per Section 149(10) of the Companies Act, 2013, (the Act) and Regulation 25 of SEBI (LODR), Regulations, 2015, (the Listing Regulations) an Independent Director shall hold office for a term of up to five consecutive years on the Board of a Company, and is eligible for re-appointment for another term of up to five consecutive years, on passing a special resolution by the Company.

Brief Profile:

Mrs. Madhuri Venkata Ramani Viswanadham (DIN: 08715322) is a Chartered Accountant in practice, a graduate in Law, and a diploma holder in Business Administration with a specialization in Finance, having over 27 years of extensive experience in the areas of accountancy, finance, audit, corporate laws, taxation, and statutory compliances. She is a self-motivated and resourceful professional with strong communication and leadership skills, integrity, independent thinking, and diverse exposure and acumen in understanding business functions and corporate affairs. She possesses expertise in financial, accounting, taxation, regulatory, disclosure, and statutory compliance matters and is committed to providing objective and independent professional advice. Her extensive experience enables her to bring an objective and independent perspective to the Board, contributing to enhanced corporate credibility, transparency, and good governance, while playing a vital role in corporate strategy, business performance, risk management, financial oversight, and regulatory compliance.

The current term of five consecutive years of Mrs. Madhuri Venkata Ramani Viswanadham will expire on December 26, 2026. Taking into consideration the performance evaluation of her first term, as well as her knowledge, acumen, expertise and extensive experience in her respective fields, and the contribution made by her during her tenure as an Independent Director, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, is of the opinion that she possesses the requisite skills, capabilities and expertise as required under the applicable provisions of the Act and the Listing Regulations. Accordingly, the Board considers it desirable and in the best interest of the Company to re-appoint Mrs. Madhuri Venkata Ramani Viswanadham as an Independent Non-Executive Director of the Company for a further term of five consecutive years.

Consequently, in terms of the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions of the Act and the listing Regulations, Mrs. Madhuri Venkata Ramani Viswanadham, being eligible for re-appointment as Independent Director and offering herself for re-appointment, is proposed to be re-appointed as Independent Director for a second term of five consecutive years. The Company has received declaration from her stating that she meets the criteria of Independence as prescribed under sub-section (6) of Section 149 of the Act and Regulation16(1) (b) of the Listing Regulations. She also gave her consent to continue to act as Director of the Company, if so appointed by the members. Further, in the opinion of the Board, Mrs. Madhuri Venkata Ramani Viswanadham fulfills the conditions specified under Section 149 (6) of the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16(1) (b) of the Listing Regulations, for her re-appointment as Independent Director of the Company and is independent of the management. Further, in terms of Regulation 17(1C) of the Listing Regulations, 2015, as amended from time to time, the approval of shareholders for appointment or re-appointment of a person on the Board of Directors or as a manager is required to be taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

Further, Mrs. Madhuri Venkata Ramani Viswanadham has confirmed that she is not aware of any circumstance or situation that exists or may be reasonably anticipated that could impair or impact her ability to discharge her duties. She also confirmed that she is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars dated June 20, 2018 issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies.

Mrs. Madhuri Venkata Ramani Viswanadham is not disqualified form being appointed as Director in terms of section 164 of the Act and accordingly the Company has received the Intimation in Form DIR-8 in terms of the Appointment Rules to the effect that she is not disqualified under sub-section (2) of Section 164 of the Act and in terms of Section 160 of the Act, the Company has also received notice in writing from member proposing her candidature for re-appointment as Independent Director of the Company as per the provisions of the Act. She also confirmed on compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualifications of Directors) Rules, 2014, with respect to her registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs (‘IICA’).

The names of companies and the committees in which she is a director/member, the letter of re-appointment and terms and conditions of the appointment are uploaded on the website of the company and available for inspection at the registered office of the company between 11:00 A.M. to 1:00 P.M. on all working days of the Company.

Details of Director whose appointment as Independent Director is proposed at Item No. 5, is provided in the “Annexure I” to the Notice pursuant to the provisions of (i) the Listing Regulations and (ii) Secretarial Standard on General Meetings (“SS-2”), issued by the Institute of Company Secretaries of India.

Except Mrs. Madhuri Venkata Ramani Viswanadham and her relatives to the extent of their shareholding interest, if any, in the Company, none of the other Directors, Key Managerial Personnel of the Company and their relatives are in anyway concerned or interested, financially or otherwise, in the proposed Special Resolution.

The Board recommends the Special Resolution set out at Item No. 5 of the Notice for the approval by the Members.

Item No. 6:

As the Company commemorates the milestone of completing 25 years of its journey, the Board of Directors, at its Meeting held on August 26, 2026, has recommended the issue of Bonus

Equity Shares to the Members of the Company, subject to the requisite approval of the Members and other applicable regulatory authorities. The proposed Bonus Issue is intended to commemorate this significant milestone and to share the benefits of the Company's sustained growth and performance with its valued shareholders. It reflects the Company's appreciation of the continued trust, confidence and support of its shareholders over the past 25 years and marks this landmark occasion in a meaningful and rewarding manner. In addition to commemorating this important milestone, the Bonus Issue is expected to enhance liquidity and broaden participation in the Company's Equity Shares, thereby providing an opportunity for a wider investor base to participate in the Company's continued growth and future prospects. Accordingly, the Board has recommended the issue of Bonus Equity Shares in the ratio of 1:1, i.e., 1 (One) fully paid-up Equity Share of ₹2/- (Rupees Two only) each for every 1 (One) fully paid-up Equity Share of ₹2/- (Rupees Two only) each held by the Members whose names appear in the Register of Members as on the Record Date to be determined by the Board. The bonus shares shall rank pari-passu in all respects and carry same rights as existing equity shares of the Company.

The issue of bonus shares, by capitalising such sums standing to the credit of the securities premium, free reserves, retained earnings or other eligible reserves available with the Company, is authorized by the Company's Articles of Association.

The Record Date for the aforesaid issue of bonus shares shall be fixed by the Board (including any Committee thereof) after the approval of the Members is obtained in accordance with the terms of Section 63 of the Companies Act, 2013. The issue of bonus equity shares is also subjected to any other applicable statutory and regulatory approvals.

Article 52 of the Articles of Association of the Company permits capitalisation of any part of the amount for the time being standing to the credit of the securities premium account and capital redemption reserve account or any other permissible reserve account of the Company as may be considered necessary, for the purpose of issue of fully paid-up bonus shares.

Members are requested to note that in terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the new equity shares to be allotted pursuant to the bonus issue shall be allotted in dematerialised form only. Accordingly, with respect to the bonus shares of members holding equity shares in physical form, the said bonus shares shall be credited in dematerialised form to a new demat suspense account or to a demat account in the name of a trustee of a trust to be settled by the Company to hold these shares till they are credited to the beneficiary accounts of the respective members holding equity shares in physical form. The voting rights on the bonus equity shares held in the demat suspense account / trust account, shall remain frozen.

Pursuant to proviso to Regulation 295 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the bonus issue shall be implemented within two months from the date of the meeting of the Board of Directors. Accordingly, the Company will take the requisite steps for implementing the aforesaid corporate actions with the prescribed statutory timeline.

Further, the aforesaid bonus issue would, inter alia, require fair and reasonable adjustment to the stock options that have been vested and yet to be exercised or stock options to be granted and also to the exercise price of such options, if any, under the MTPL Employees Stock Option Scheme and MTTL Employees Stock Option Scheme-2025 (MTPL ESOS 2025). The Schemes provides for making a fair and reasonable adjustment to the outstanding stock options as mentioned above.

The Company hereby confirms that :

i. the proposed issue of bonus equity shares is not in lieu of dividend;

ii. it has not defaulted in payment of interest or principal in respect of fixed deposit or debt securities issued by it;

iii. it has not defaulted in respect of the payment of statutory dues of the employees such as contribution to Provident fund, gratuity and bonus; and

iv. there are no outstanding partly-paid shares on the date of this Notice.

None of the Directors, Key Managerial Personnel of the Company or their relatives are in any way concerned or interested in the above resolution mentioned at Item No. 6 of the Notice except to the extent of their respective shareholding in the Company or to the extent of the shareholding of companies/institutions/ trusts/ other entities of which they are directors or members or trustees or hold other similar positions.

The Board recommends the relevant ordinary resolution set forth at Item no. 6 in the Notice for the approval of the Members.

By Order of the Board
For Mold-Tek Technologies Limited

Sd/-
Lakshmana Rao Janumahanti
Chairman & Managing Director
DIN: 00649702

Place: Hyderabad
Date : August 26, 2026

Annexure-I

Additional information on Director(s) seeking re-appointment/ fixation of remuneration in the Annual General Meeting under sub-regulation 3 of Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and para 1.2.5 of Secretarial Standard-2 as Issued by the Institute of Company Secretaries of India.

Statement of Disclosure:

Name of the Director	Mr. Lakshmana Rao Janumahanti	Mr. Subramanyam Adivishnu	Mrs. Madhuri Venkata Ramani Viswanadham
Designation (Category) of the Director	Chairman and Managing Director	Director	Independent Director
DIN	00649702	00654046	08715322
Date of birth & Age	19-04-1959, 67 Years	08-07-1954, 72 Years	02-01-1972, 54 Years
Date of first appointment on the board	04-07-1985	04-07-1985	27-12-2021
Brief Profile	Mr. Lakshmana Rao Janumahanti holds a Bachelor's Degree in Civil Engineering & Post Graduate Diploma in Management from the Indian Institute of Management (IIM), Bangalore. He is the Founder of Mold-Tek Group, Chairman & Managing Director of Mold-Tek Technologies Limited and Mold-Tek Packaging Limited. He has a vast Experience of more than 40 years in the field of Finance and Marketing.	Bachelor's degree in Mechanical Engineering from REC- Suratkal and has also completed course in mould design and manufacturing from CIPET- Chennai. He has a vast Experience of more than 40 years in Business Administration.	Mrs. Madhuri Venkata Ramani Viswanadham is a Chartered Accountant in practice, a graduate in Law and a diploma in business administration (Fin) with more than 22 years' experience in the areas of accountancy, finance, audits, corporate laws & taxation
Terms & Conditions of appointment and re-appointment along with Remuneration sought to be paid	As mentioned in the resolution contained in item no. 4 of this notice	As mentioned in the resolution contained in item no. 3 of this notice	As mentioned in the resolution contained in item no. 5 of this notice
Inter-se relationship with other Directors, Managers and Key Managerial Personnel	Mr. Lakshmana Rao Janumahanti is the spouse of Mrs. Sudharani Janumahanti, Whole-Time Director of the Company. He is also the brother of Mr. Bhujanga Rao Janumahanti, Non-Executive Director of the Company and brother-in-law of Mr. Subramanyam Adivishnu, Non-Executive Director of the Company.	Mr. Subramanyam Adivishnu brother-in-law of Mr. Lakshmana Rao Janumahanti, Managing Director, Mrs. Sudharani Janumahanti, Whole-Time Director of the Company and Mr. Bhujanga Rao Janumahanti, Non-Executive Director of the Company.	NA
Expertise in specific functional area	Marketing and Finance	Business Administration	Accountancy, finance, audits, corporate laws & taxation

Name of the Director	Mr. Lakshmana Rao Janumahanti	Mr. Subramanyam Adivishnu	Mrs. Madhuri Venkata Ramani Viswanadham
Qualification	Bachelor's Degree in Civil Engineering & Post Graduate Diploma in Management from the Indian Institute of Management (IIM), Bangalore.	Bachelor's degree in Mechanical Engineering from REC- Suratkal and has also completed course in mould design and manufacturing from CIPET- Chennai.	Mrs. Madhuri Venkata Ramani Viswanadham is a Chartered Accountant in practice, a graduate in Law and a diploma in business administration (Fin).
Number of Meetings of the Board attended during the FY 2025-26	7	7	7
Names of other companies in which holds the directorship along with listed entities from which the person has resigned in the past three years (excluding foreign companies)	Mold-Tek Packaging Limited	Mold-Tek Packaging Limited	1. Mold-Tek Packaging Limited 2. Equipp Social Impact Technologies Limited
Names of other companies in which holds the membership/ chairmanship of committees of the board* (excluding foreign companies)	Mold-Tek Packaging Limited	Mold-Tek Packaging Limited	1. Mold-Tek Packaging Limited 2. Equippp Social Impact Technologies Limited
No. of shares held in the Company as on March 31, 2026 including For other persons on a beneficial basis	13,16,023	7,65,090	Nil
Remuneration last drawn (₹ in Lakhs)	₹ 163.61	Nil	Nil
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	NA	NA	Accountancy, finance, audits, corporate laws & taxation

**In accordance with Regulation 26 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, memberships/chairmanships of only Audit Committee and Stakeholders Relationship Committee of all other public limited companies, whether listed or not, has been considered.*

Annexure-I

STATEMENT FOR ITEM NO. 4

Statement containing the information pursuant to the provisions of clause (B) of Section II of Part II of Schedule V to the Companies Act, 2013 with respect to Item No.4

I. GENERAL INFORMATION:

1. **Nature of Industry**: Civil and Mechanical Engineering Design Services
2. **Year of commencement of commercial production**: 1985
3. **In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus**: Not applicable
4. **Financial performance:**

₹ in Lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
Turnover	14,280.83	12,899.83	14,617.23
Net Profit before interest, Depreciation & Tax	2,013.00	2,324.89	4,419.53
Net Profit as per Profit and Loss Account	1,058.35	1,189.17	2,766.50
Amount of dividend (₹)	2.00	1.00	3.40
Rate of dividend declared	100%	50%	170%

5. **Exports performance and net foreign exchange earnings for the year ended March 31, 2026:** Exports: ₹ 13,944.21 Lakhs & Net Foreign Exchange Earnings: ₹ 12,661.29 Lakhs.
6. **Foreign investments or collaborations, if any**: The Company as on March 31, 2026 has two 100% wholly owned foreign subsidiaries company in U.S.A i.e., Mold-Tek Technologies Inc. and Beryl Engineering Inc.

II. INFORMATION ABOUT THE APPOINTEE:

1. **Background Details, Job Profile and Suitability:**

   Mr. Lakshmana Rao Janumahanti holds a Bachelor's degree in Civil Engineering & Post graduate diploma in management from the Indian Institute of Management (IIM), Bangalore. He is the Founder of Mold-Tek Group, Chairman & Managing Director of Mold-Tek Packaging Limited and Mold-Tek Technologies Limited. He has a vast Experience of around 40 years in the field of Finance & Marketing.

2. **Past Remuneration:**

   He has drawn ₹ 163.61 Lakhs for the financial year ended March 31, 2026.

3. **Recognition or awards:** NA
4. **Proposed Remuneration:**

   It is proposed to pay a maximum remuneration based on the terms and conditions as detailed in the resolution referred above.

5. **Comparative remuneration profile with respect to industry, size of the company, profile of the position and person:**

   Compared to the remuneration profile with respect to industry, size of the company, profile of the position and person, he is entitled to the proposed remuneration.

6. **Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any:**

   Except the remuneration drawn by him from the Company, he does not have any pecuniary relationship, directly or indirectly with the Company.

III. OTHER INFORMATION:

1. **Reasons for inadequate profits:** As of now, the Company is having adequate profits; hence the clause of inadequate profits is not applicable to the company.
2. **Steps taken or proposed to be taken for improvement and Expected increase in productivity and profits in measurable terms:** Not Applicable.

BOARD'S REPORT

Dear Members,

Your Board of Directors ("the Board") take pleasure in presenting the Board's Report as a part of the 42nd (Forty Second) Annual Report of Mold-Tek Technologies Limited ("the Company"), together with the Audited Financial Statements (Standalone and Consolidated) and the Auditor's Report thereon for the financial year ended March 31, 2026.

1. FINANCIAL RESULTS:

The Company's financial performance for the year ended March 31, 2026, is summarized below:

₹ in Lakhs

Particulars	Standalone		Consolidated	
	Year ended 31st March		Year ended 31st March	
	2026	2025	2026	2025
Revenue from operations	14,280.83	12,899.83	18,167.67	14,584.90
Other Income	871.21	397.74	826.35	401.78
Total Income	**15,152.03**	**13,297.57**	**18,994.01**	**14,986.68**
Expenditure	13,139.03	10,972.68	17,029.88	12,633.18
Profit before exceptional items, finance costs, depreciation, and taxes	2,013.00	2,324.89	1,964.13	2,353.50
Less:				
Finance Cost	62.86	69.95	62.86	69.95
Depreciation and Amortization	595.37	651.02	596.53	652.02
Profits before exceptional items and tax	1,354.76	1,603.92	1,304.73	1,631.53
Exceptional Items	0.00	0.00	0.00	0.00
Net Profit for the year before Taxes	1,354.76	1,603.92	1,304.73	1,631.53
Less: Provision for Taxes				
Current Tax	349.02	399.60	348.17	399.60
Deferred Tax Assets	(52.62)	15.15	(52.62)	15.15
Prior Year tax	-	-	-	-
Profit after tax (PAT)	**1,058.35**	**1,189.17**	**1,009.18**	**1,216.78**
Other Comprehensive Income	128.7	(657.81)	158.34	(647.54)
Total Comprehensive Income for the year	1,187.05	531.36	1,167.51	569.25

2. PERFORMANCE HIGHLIGHTS :

a) Standalone:

The Company has recorded total revenue of ₹ 14,280.83 Lakhs' during the year as against ₹ 12,899.83 Lakhs' in the previous year. The net profit after provision for tax is ₹ 1,058.35 Lakhs as against net profit after tax of ₹ 1,189.18 Lakhs' in the previous year.

Civil and Structural Division achieved revenue of $ 15.613 Million in FY 2025-26, compared to $ 14.340 Million of the previous year.

Mechanical Division achieved revenue of $ 2.105 Million in FY 2025-26, compared to $ 2.926 Million of the previous year.

The Management Discussion and Analysis report, which forms part of this report, showcases into the performance of each of the business divisions and the outlook for the current year.

b) Consolidated:

The Company has recorded total revenue of ₹ 18,167.67 Lakhs' during the year as against ₹ 14,584.90 Lakhs' in the previous year. The net profit after provision for tax is ₹ 1,009.18 Lakhs as against net profit after tax of ₹ 1,216.78 Lakhs' in the previous year.

3. SUBSIDIARY COMPANY:

At the end of the year under review, the Company had one subsidiary namely "Mold-Tek Technologies Inc." and "Beryl Engineering Inc." USA. The financial position of the said company is given in the notes to Consolidated Financial Statements.

The Highlights of performance of subsidiary is as follows:

(Amount in Lakhs)

Particulars	Mold-Tek Technologies Inc.	Beryl Engineering Inc.
Total Income	14,259.07	2,345.93
Total Sub Contract Expenses	12,718.24	0.00
Gross profit	1,540.83	(92.10)
Total Expenses	1,510.63	2,438.04
Net ordinary Income	0	0.00
Current Tax	4.82	0.00
Deferred Tax Liability	0	0.00
Profit after Tax	30.19	(92.10)

4. CONSOLIDATED FINANCIAL STATEMENTS:

In accordance with Section 129(3) of the Companies Act, 2013 and Regulation 34(2) of the SEBI (LODR) Regulations, 2015, the Consolidated Financial Statements of the Company, including the financial details of the subsidiary companies, forms part of this Annual Report as **Annexure-A.**

The Consolidated Financial Statements have been prepared as per the applicable Indian Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI').

5. CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the nature of business of the Company during the financial year under review. The Company continued to engage in its principal line of business without any deviation.

6. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There are no material changes and commitments, affecting the financial position of the Company which have occurred between the close of the Financial Year as on March 31, 2026, to which the financial statements relate and the date of this Report.

7. DIVIDEND:

The Board has recommended a final dividend of ₹ 2.00 per equity share having face value of ₹ 2.00 each (i.e. @ 100% per equity share of face value ₹ 2.00 each) for the financial year ended March 31, 2026 out of its' current profits, subject to the approval of Members at the ensuing Annual General Meeting (hereinafter referred to as 'AGM') of the Company.

The dividend, as recommended by the Board, if approved at the ensuing AGM, will be paid to those Members, whose name shall appear on the Register of Members as on the Record Date as shall be mentioned in the Notice of AGM. If approved, the dividend shall be paid within 30 days from the date of declaration as per the relevant provisions of the Companies Act, 2013 (hereinafter referred to as 'Act').

8. TRANSFER TO RESERVES:

The Company has not transferred any amount to reserves during the year under review.

9. LISTING AND CUSTODIAN FEES:

The equity shares of the Company are listed at BSE Limited, Mumbai and National Stock Exchange of India Limited, Mumbai. The applicable annual listing fees were paid before the due date. The annual custodian fees have also been paid to the depositories before the due date.

10. SHARE CAPITAL:

10.1. The Particulars of share capital of the Company are as follows:

Particulars	Amount (₹)
Authorized share capital (6,50,00,000 Equity Shares of ₹ 2.00 each)	13,00,00,000
Issued, subscribed and paid-up share capital (2,88,05,118 Equity Shares of ₹ 2.00 each)	5,76,10,236

10.2. Shares allotted during the FY 2026:

(a) Public issue, rights issue, preferential issue:

No such shares were issued during the FY 2026.

(b) Issue of Shares under ESOP:

Your Company has allotted the following Equity Shares as per MTTL Employees Stock Option Scheme-2016:

Sr. No.	Date of Allotment	Scheme	Number of Equity Shares allotted
1.	May 14, 2025	MTTL Employees Stock Option Scheme-2016	2,40,658
Total			**2,40,658**

(c) Issue of Shares with differential rights as to dividend, voting or otherwise:

There were no issue of equity shares with differential rights as to dividend, voting or otherwise.

(d) Issue of Sweat Equity Shares:

There were no issue of sweat equity shares during the FY 2026.

(e) Issue of Bonus Shares:

No Bonus Shares were issued during the FY 2026.

(f) Buy-back of Shares:

No shares were bought back during the FY 2026.

11. EMPLOYEE STOCK OPTION SCHEME:

The Company in terms of the Mold-Tek Technologies Limited, Employees Stock Option Scheme-2016 which was approved by the members of the company in the 32nd Annual General Meeting of the company held on 19th September, 2016, in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, erstwhile SEBI (Share Based Employee Benefits) Regulations, 2014, had made the 1st tranche of granting of 5,00,000 options, as approved by the Nomination and Remuneration Committee/Board in its meeting held on 1st August, 2018 and a 2nd tranche of granting of 6,00,495 (Comprises of 1,00,495 Stock Options added back to the Shares Pool as per the Scheme) options under this scheme, as approved by the Nomination and Remuneration Committee/Board in its meeting held on 23rd February, 2022, respectively.

During the financial year under review the Board vide a circular resolution passed on May 14, 2025, has vested 2,40,658 options (out of 2nd tranche of granting of 6,00,495 options). The necessary disclosure /Outcome of the Circular Resolution Passed by the Board of Directors on May 14, 2025, was given to the stock exchange(s). There have been no changes in the Scheme.

Further, the members at the 41st Annual General Meeting of the Company held on September 30, 2025 had approved the "Employees Stock Option Scheme- 2025", in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, erstwhile SEBI (Share Based Employee Benefits) Regulations, 2014. The Nomination and Remuneration Committee/Board, at its meeting held on November 14, 2026, made the first tranche grant of 6,00,000 options. Subsequently, the grant was cancelled due to non-acceptance by the grantees, and the corresponding 6,00,000 options were added back to the pool of options available for future grants under the said ESOS.

The certificate from the Secretarial Auditor on the implementation of the 2016 and 2025 Plans in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force) ("SEBI SBEB Regulations"), has been uploaded on the website of the Company at https://www.moldtekengineering.com/investors/. The Plans are being implemented in accordance with the provisions of the Act and SEBI SBEB Regulations. The details of the stock options granted under both the Plans are disclosures in compliance with SEBI SBEB Regulations and Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debentures) Rules, 2014 are set out in 'Annexure-B' and are available on the website of the Company at https://www.moldtekengineering.com/investors/

The detailed terms and conditions of the proposed "Scheme" are set out in the Notice convening the ensuing Annual General Meeting, which forms an integral part of Annual Report for FY 2025-26

12. VIGIL MECHANISM – WHISTLE BLOWER POLICY:

The Company has put in place a Whistle Blower Policy and has established the necessary vigil mechanism as defined under Regulation 22 of the SEBI Listing Regulations for employees and others to report concerns about unethical behaviour. It also provides for adequate safeguards against the victimisation of employees who avail of mechanism. No person has been denied access to the Chairperson of the audit committee.

The Whistle blower Policy is available on the website of the company. The web-link for the same has been disclosed separately in the Report on Corporate Governance which forms part of this Annual Report.

13. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS:

Particulars of loans given, investments made, guarantees given and securities provided are provided along with the purpose for which the loan, guarantee, or security is proposed to be utilised by the recipient are provided in the notes to Financial Statements which forms part of this Annual Report.

14. RELATED PARTY TRANSACTIONS:

The company has complied with the provisions of section 188(1) of the Act dealing with related party transactions. The information on transactions with related parties pursuant to section 134(3) (h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 are given in Form AOC-2 and is enclosed to this report. Kindly refer to **Annexure C.**

The other requisite details as required by Sections 134 & 188 of the Act and Regulation 23, 34(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided in the Report on Corporate Governance and Financial Statements.

15. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP):

The Board of the Company is duly constituted. None of the directors of the Company is disqualified under the provisions of the Companies Act, 2013 or under the SEBI (LODR) Regulations, 2015.

Appointments/Retirements/Re-appointments and Change in Designation during the financial year (Including those made after the end of financial year and the date of this report):

(i) *Retirements and re-appointments during the financial year:*

(a) Mrs. J Sudharani (DIN: 02348322) Whole-Time Director of the Company was re-appointed as Whole-Time Director of the Company (who retired by rotation and being eligible, offered herself for re-appointment as a Whole-Time Director) in the Annual General Meeting held on September 30, 2025.

(ii) *Retirements, re-appointments and Regularization after the end of financial year and the date of this report:*

(a) In accordance with the provisions of Section 152 of the Act, Mr. A. Subramanyam (DIN :00654046), Director of the Company is retiring by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

16. KMP AS AT THE END OF THE FINANCIAL YEAR:

Following are the KMPs of the Company in accordance with the provisions of Section 2(51), and 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as at March 31, 2026:

Sl. No.	Name of the KMP	Designation
1.	Mr. J. Lakshmana Rao	Chairman and Managing Director
2.	Mrs. J. Sudharani	Whole-Time Director
3.	Mr. K.V.V. Prasad Raju	Chief Executive Officer
4.	Mr. D. Sarveswar Reddy	Chief Financial Officer
5.	Mr. Prateek Kumar Tiwari	Company Secretary and Compliance Officer

Change in KMP of the Company - During the financial year (Including those made after the end of financial year and the date of this report), following changes are took place in the composition of KMP of the Company:

(i) Mrs. J. Sudharani (DIN: 02348322) had retired by rotation and was consequently re-appointed as Whole-Time Director of the Company in the Annual General Meeting held on September 30, 2025.

(ii) Mr. T. Vikram Singh has resigned from the position of Company Secretary and Compliance Officer of the Company with effect from July 31, 2025.

(iii) Mr. Prateek Kumar Tiwari was appointed as the Company Secretary and Compliance Officer of the Company with effect from August 08, 2025.

The details about the composition of board, KMP and the committees of the board can be found at the Report of Corporate Governance, which forms part of this report.

17. NOMINATION AND REMUNERATION POLICY:

Pursuant to the provisions of Section 178 of the Act, and in terms of Regulation 19 read with Part D of Schedule-II of the SEBI Listing Regulations, the Company has a Nomination and Remuneration Policy for its Directors, Key Managerial Personnel and Senior Management which also provides Policy for its Directors, Key Managerial Personnel and Senior Management which also provides for the diversity of the Board and provides the mechanism for performance evaluation of the Directors and the said Policy was amended from time to time and may be accessed on the Company's website at the following link: https://www.moldtekengineering.com/investors/

The remuneration paid to the directors is as per the terms laid out in the Nomination and Remuneration Policy of the Company.

18. CODE OF CONDUCT FOR EMPLOYEES AND BUSINESS ETHICS AND CODE OF CONDUCT FOR BOARD MEMBERS, KEY MANAGERIAL PERSONNEL & SENIOR MANAGEMENT:

The Company has formulated a Code of Conduct for Employees and Business Ethics and Code of Conduct for Board Members, Key Managerial Personnel & Senior Management Personnel and has complied with all the requirements mentioned in the aforesaid code.

19. DECLARATION OF INDEPENDENCE OF DIRECTORS:

The Company has received necessary declaration from each of the Independent Directors under Section 149(7) of the Act that he/she meets the criteria of independence laid down in Section 149(6) of the Act and Regulation 25 of the SEBI LODR Regulations.

In the opinion of the Board, there has been no change in the circumstances which may affect their status as Independent Directors of the Company and the Board is satisfied of the integrity, expertise, and experience (including proficiency in terms of Section 150(1) of the Act and applicable rules thereunder) of all Independent Directors on the Board. In terms of Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, all Independent Directors of the Company have enrolled themselves on the Independent Directors' Databank as on the date of this Report.

20. BOARD EVALUATION AND ASSESSMENT:

In accordance with the provisions of the Companies Act and the SEBI Listing Regulations, the Independent Directors conducted a meeting to evaluate the performance of the Executive Directors. This evaluation considered inputs from both Executive and Non-Executive Directors. The Board, as a whole, also assessed the quality, quantity, and timeliness of the information flow between the Company's Management and the Board.

The evaluation process covered several aspects of the functioning of the Board and its Committees, including their composition, experience, competencies, fulfilment of duties, and governance practices. Additionally, a separate assessment was undertaken to evaluate individual Directors based on parameters such as attendance, contribution to discussions, and the exercise of independent judgment.

Furthermore, in line with the prescribed criteria and methodology for annual performance evaluation, the Board carried out a comprehensive review of the performance of the Board, its Committees, and each individual Director. For the financial year 2025–26, all members of the Board and its Committees were found to meet the established performance benchmarks.

The Board expressed satisfaction with the overall functioning and effectiveness of the Board and its Committees.

Further details of the evaluation process are provided in the Report on Corporate Governance, which forms an integral part of this report.

21. BOARD MEETINGS DURING THE YEAR:

During the year under review, Seven (7) meetings of the board were held, the details of which have been disclosed in the report on Corporate Governance, which forms part of this report. The maximum interval between any two meetings did not exceed 120 days, as prescribed by the Act.

22. COMMITTEES OF THE BOARD:

As required under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, as on March 31, 2026, the Board has the following committees:

(i) Audit Committee;

(ii) Nomination and Remuneration Committee;

(iii) Stakeholders Relationship Committee;

(iv) Corporate Social Responsibility Committee.

During the year, all recommendations made by the committees were approved by the Board. A detailed note on the composition of the various committees is provided in the report on Corporate Governance, which forms part of this report.

23. CORPORATE SOCIAL RESPONSIBILITY (CSR):

In compliance with Section 135 of the Act the Company has undertaken Corporate Social Responsibility (CSR) activities and programmes as provided in the CSR Policy of the Company and as per the Annual Action Plan. The Company has spent the entire 2% of the net profits earmarked for CSR projects during the year under review. A report on CSR pursuant to Section 135 of the Act and Rules made thereunder is annexed herewith as **Annexure-D.**

24. ANNUAL RETURN:

The Annual Return as required under Section 92 and Section 134 the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is available on the Company's website at https://www.moldtekengineering.com/

25. CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars relating to conservation of energy, research and development, technology absorption, foreign exchange earnings and outgo, as required to be disclosed under the Companies Act, 2013 are enclosed to this report. Kindly refer to **Annexure-E**.

26. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

Disclosures pertaining to remuneration and other details as required under Section 197(12), read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are given in **Annexure-F** which forms part of this Report. The statement containing particulars of employees pursuant to Section 197 of the Act, read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not being sent to the Members along with this Annual Report in accordance with the provisions of Section 136 of the Act. Copies of the said statement are available at the registered office of the Company during the designated working hours from 21 days before the AGM till the date of the AGM. Any member interested in receiving the said statement may write to the Company Secretary, stating their Folio No./DPID & Client ID.

27. PUBLIC DEPOSITS:

Your Company has not accepted any deposits falling within the meaning of Section 73 or 74 of the Companies Act, 2013 during the Financial Year 2025-26 and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

28. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Act, the board of directors, to the best of their knowledge and ability, confirm that:

a) in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;

b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the company for that period;

c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) they have prepared the annual accounts on a going concern basis;

e) they have laid down internal financial controls to be followed by the company and such internal financial controls are adequate and operating effectively;

f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

29. MANAGEMENT DISCUSSION & ANALYSIS:

Pursuant to the provisions of Regulation 34 read with Schedule V of the SEBI Listing Regulations, a report on Management Discussion & Analysis is enclosed to this report. Kindly refer to **Annexure-G**.

30. AUDITORS:

a) Statutory Auditors:

At the 38th (Thirty Eighth) Annual General Meeting (AGM) held on September 30, 2022, the members had approved the appointment of M/s. Praturi & Sriram, Chartered Accountants, (Firm Registration

Number 0027395) as the Statutory Auditors of the Company to hold office for a period of five years from the conclusion of that AGM till the conclusion of the 43rd (Forty Third) AGM.

b) Secretarial Auditor:

At the 41st (Forty First) Annual General Meeting (AGM) held on September 30, 2025, the members had approved the appointment of Mr. Ashish Kumar Gaggar, Practicing Company Secretary (Membership No. FCS 6687), a peer reviewed practicing company secretary as Secretarial Auditor of the Company, to hold office for a period of five years from the conclusion of that AGM till the conclusion of the 46th (Forty Sixth) AGM.

c) Internal Auditors:

The Board has appointed M/s. M. Anandam & Co., Chartered Accountants as internal auditors of the Company with effect from 31st October, 2022.

The said Internal Audit Report does not contain any qualification, reservations, adverse remarks or disclaimer.

31. AUDITORS' REPORT AND SECRETARIAL AUDITORS' REPORT:

a) Statutory Auditor's Report:

The Notes on financial statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer The Report is enclosed to the financial statements in this Annual Report.

b) Secretarial Auditor Report:

The Company has undertaken an audit for the Financial Year 2025-26 as required under the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. The Secretarial Auditor Report for Financial Year 2025-26 does not contain any qualification, reservation or adverse remark. The Secretarial Audit Report for the financial year ended March 31, 2026 is enclosed to this Report.

c) Instances of fraud reported by the Auditors:

During the year under review, the statutory auditors and the secretarial auditor have not reported any instances of frauds committed in the Company by its Officers or Employees under section 143(12) of the Act to the Central Government or the Audit Committee under section 143(12) of the Companies Act.

d) Annual Secretarial Compliance Report:

The Annual Secretarial Compliance Report for the Financial Year 2025-26 for all applicable compliance as per the Securities and Exchange Board of India Regulations and Circulars/Guidelines issued thereunder has been duly obtained by the Company.

The Annual Secretarial Compliance Report issued by Mr. Ashish Gaggar, practicing company secretary for the financial year ended March 31, 2026 has been submitted to the Stock Exchanges within 60 days of the end of the Financial Year and is forms part of this Report.

32. SECRETARIAL AUDIT OF MATERIAL UNLISTED INDIAN SUBSIDIARY:

As on March 31, 2026, the Company does not have a material unlisted subsidiary, incorporated in India, which requires Secretarial Audit to be conducted pursuant to Section 204 of the Companies Act, 2013 and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the Financial Year 2025-26 .

33. CODE FOR PREVENTION OF INSIDER TRADING:

The Company adopted a Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons and their Immediate Relatives pursuant the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. This Code of Conduct also includes code of practices and procedures for fair disclosure of unpublished price sensitive information and has been made available on the Company's website at https://www.moldtekengineering.com/

The Company is maintaining Structured Digital Database ('SDD'), for monitoring the dealings in the securities of the Company by the promoters, directors and designated persons including immediate relative and also to keep record of the persons with whom the unpublished price sensitive information of the Company has been shared internally or externally until it becomes public.

34. INDIAN ACCOUNTING STANDARDS (IND AS):

The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 01, 2017 pursuant to Ministry of Corporate Affairs' notification of the

Companies (Indian Accounting Standards) Rules, 2015. The standalone and consolidated financial statements of the Company, forming part of the Annual Report, have been prepared and presented in accordance with all the material aspects of the Indian Accounting Standards (‘Ind AS’) as notified under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules 2015 (by Ministry of Corporate Affairs (‘MCA’) and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and relevant amendment rules issued thereafter and guidelines issued by the Securities Exchange Board of India (“SEBI”). There was no revision of Financial Statements (Standalone & Consolidated) and Board Reports during the year under review.

35. STATEMENT ON COMPLIANCE WITH SECRETARIAL STANDARDS:

In terms of Section 118(10) of the Companies Act, 2013, the Company complies with Secretarial Standards 1 and 2, relating to the ‘Meetings of the Board of Directors’ and ‘General Meetings’, respectively as issued by the Institute of Company Secretaries of India (“ICSI”) and approved by the Central Government.

36. COST RECORDS AND COST AUDIT:

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Act are not applicable for the business activities carried out by the Company.

37. LOANS AND ADVANCES IN THE NATURE OF LOANS TO FIRMS/COMPANIES IN WHICH DIRECTORS ARE INTERESTED:

The information as required to be provided under Schedule V Para C clause 10 (m) of the SEBI Listing Regulations forms part of the report on Corporate Governance enclosed to the Annual Report.

38. DETAILS OF MATERIAL SUBSIDIARIES OF THE LISTED ENTITY:

The information as required to be provided under Schedule V Para C clause 10 (n) of the SEBI Listing Regulations forms part of the report on Corporate Governance enclosed to the Annual Report.

39. ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

In terms of Section 134(5)(e) of the Act, the term Internal Financial Control means the policies and procedures adopted by a company for ensuring orderly and efficient conduct of its business, including adherence to company’s policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and timely preparation of reliable financial information.

Details in respect of adequacy on internal financial controls concerning the Financial Statements are stated in the Management Discussion and Analysis Section which forms part of this Annual Report.

40. INVESTOR RELATIONSHIP:

Investor relations are a critical function within a company that focuses on building and maintaining relationships with its investors and stakeholders. It serves as the bridge between the Company’s management team and its shareholders, analysts, and the broader investment community. The primary goal of investor relations is to effectively communicate the Company’s financial performance, strategic direction, and key developments to the investment community.

Investor relations activities play a vital role in managing the flow of information between the Company and its investors. This disseminates accurate and timely information, such as financial reports, earnings releases, and regulatory filings, to ensure transparency and compliance.

The Company’s officials participate in investor conferences and earnings calls, where they provide updates on the Company’s performance and address questions and concerns from investors.

Another crucial aspect of investor relations is building and maintaining relationships with shareholders and analysts.

Overall, investor relations is a critical function that helps companies establish and maintain productive relationships with their investors and the broader investment community and also contribute to enhancing the Company’s reputation, maximizing shareholder value, and supporting its long-term growth objectives.

41. HUMAN RESOURCES AND INDUSTRIAL RELATIONS:

The Company takes pride in the commitment, competence and dedication shown by its employees in all areas of business. The company ensures that it provides a harmonious and cordial working environment to all its employees. To ensure good human resources management, the Company focused on all aspects of the employee lifecycle. This provides a holistic experience for the employee as well. During their tenure at the Company, employees are motivated through various skill-development programs, engagement and volunteering programs. The Company has put in continued efforts in building capabilities of Human Resources with adoption of specific and targeted interventions. The Company has a structured induction process at all locations and management development programs to upgrade skills of managers. Objective appraisal systems based on Key Result Areas are in place for all employees.

The Company is committed to nurture, enhance and retain talent through superior Learning & Organizational Development.

42. CYBER SECURITY INCIDENTS OR BREACHES OR LOSS OF DATA OR DOCUMENTS:

There were no such incidents occurred during the Financial Year 2025-26.

43. PROCEEDINGS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the year under review, there were no proceedings that were filed by the Company or against the Company, which are pending under the Insolvency and Bankruptcy Code, 2016, as amended, before National Company Law Tribunal or other Courts.

44. CORPORATE GOVERNANCE:

The Company will continue to uphold the true spirit of Corporate Governance and implement the best governance practices. A report on Corporate Governance pursuant to the provisions of Corporate Governance Code stipulated under the SEBI Listing Regulations forms part of the Annual Report.

Full details of the various board committees are also provided therein along with Auditors' Certificate regarding compliance of conditions of corporate governance.

45. SIGNIFICANT AND MATERIAL ORDERS:

There are no orders passed by the regulators/courts/tribunals impacting the going concern status and Company's operations in future.

46. MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There are no material changes and commitments, affecting the financial position of the Company which has occurred between the close of the Financial Year as on March 31, 2026 to which the Financial Statement relate and the date of this Report.

47. CEO/CFO CERTIFICATION:

The Chief Executive Officer (CEO) and Chief Financial Officer (CFO) have certified to the Board in accordance with Regulation 17(8) of the SEBI LODR pertaining to CEO/CFO certification for the year ended March 31, 2026. Kindly refer to **Annexure-H**.

48. RISK MANAGEMENT:

The Company has established a Risk Management Policy, including a Risk Assessment and Minimization Procedure, aimed at identifying and addressing various risks associated with its business operations. The Board of Directors and Senior Management periodically review this policy and implement appropriate measures to mitigate identified risks. Based on the current evaluation, the Board is of the opinion that there are no risks which threaten the continued existence of the Company. Nevertheless, certain inherent risks, typical of the industry in which the Company operates, are discussed in detail in the Management Discussion and Analysis section of this Report. Furthermore, the Company has taken comprehensive insurance coverage to safeguard its assets and manage potential risks effectively.

49. RISK MANAGEMENT POLICY:

In terms of the requirement of Section 134(3)(n) of the Companies Act, 2013 and Regulation 21 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has developed and implemented the Risk Management Policy. The Audit Committee has additional oversight in the area of financial risks and controls. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. The development and implementation of risk management policy has been covered in the management discussion and analysis, which forms part of this report. At present the Company has not identified any element of risk which may threaten the existence of the company.

50. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

The Company has not made any such valuation during the financial year 2025-26.

51. WEB-LINKS OF VARIOUS POLICIES:

The various policies adopted by the Company can be found at web-link: https://www.moldtekengineering.com/investors/

52. PARTICULARS RELATING TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013 (POSH):

In accordance with the provisions of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 ('POSH Act'), the Company has put in place a Policy on Prevention of Sexual Harassment of women at Workplace.

The Company has constituted Internal Complaints Committee in accordance with the provisions of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder.

There are no pending complaints either at the beginning or at end of the financial year. The following is the summary of the complaints received and disposed off during the financial year 2025-26 are as follows:

a) Number of complaints filed during the financial year 2025-26: Nil

b) Number of complaints disposed off during the financial year 2025-26: Nil

c) Number of complaints pending as on end of the financial year 2025-26: Nil

53. MATERNITY BENIFIT:

Your Company is in compliance of the Maternity Benefit Act, 1961.

54. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCTION AND PROTECTION:

Pursuant to applicable provisions of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), all unpaid or unclaimed dividends that are required to be transferred by the Company to the Investor Education and Protection Fund ("IEPF" or "Fund") established by the Central Government, after completion of seven years from the date of the declaration of dividend are transferred to IEPF. Further, according to the Rules, the shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more are also transferred to the demat account of the IEPF Authority.

The Company had sent individual notices and advertised in the newspapers seeking action from the shareholders who have not claimed their dividends for seven consecutive years or more. Thereafter, the Company transferred such unpaid or unclaimed dividends and corresponding shares to IEPF.

During the financial year 2025-26, pursuant to provision of Section 124 of the Act, the Company has transferred a sum of 2,78,989/- to the IEPF, the amount of dividend which was unclaimed/ unpaid for a period of seven years, declared for the financial year 2017-18.

Further, the Company is in process of transferring shares in respect of which dividend has not been paid or claimed for seven consecutive years or more pursuant to Section 124 of the Act to the IEPF.

Shareholders/claimants whose shares or unclaimed dividend, have been transferred to the IEPF may claim those dividends and shares from the IEPF Authority by complying with prescribed procedure and filing the e-Form IEPF-5 online with MCA portal.

The dividend declared for the financial year ended March 31, 2019 and which remains unpaid/ unclaimed is due to be transferred to IEPF within statutory timelines, upon expiry of the period of seven years.

Further the shares in respect of which dividend has not been paid or claimed for seven consecutive years will also be transferred to IEPF. Shareholders are requested to ensure that they claim the unpaid dividends referred to above before the dividend and shares are transferred to the IEPF pursuant to the provision of Section 124 of the Act.

55. ACKNOWLEDGEMENTS:

Your Directors wish to place on record their appreciation for the commitment extended by the employees of the Company and its Subsidiary during the year. Further, the Directors also wish to place on record the support which the Company has received from its promoters, shareholders, bankers, business associates, vendors, government(s) and clients/customers of the Company.

For and on behalf of the Board of Directors of
Mold-Tek Technologies Limited

Sd/-
Lakshmana Rao Janumahanti
Chairman & Managing Director
DIN: 00649702

Place : Hyderabad
Dated: August 26, 2026

Annexure-A

Form AOC-1

[Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014]

Statement containing salient features of the Financial Statement of Subsidiaries or Associate Companies or Joint Ventures

Part A: Subsidiaries

Information in respect of each subsidiary to be presented with amounts in ₹ lakhs

S.No.	Particular	Details	Details
1.	Name of the Subsidiaries	Mold-Tek Technologies Inc.	Beryl Engineering Inc.
2.	The date since when subsidiary was Acquired	February 12, 2009	October 9, 2025
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	NA	NA
4.	Country	United States of America	United States of America
5.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	USD & Exchange rate taken as ₹ 94.65 per $	USD & Exchange rate taken as ₹ 94.65 per $
6.	Share capital	34.30	87.89
7.	Reserves and surplus	310.77	(81.66)
8.	Total assets	3775.97	4451.50
9.	Total Liabilities	3430.90	4445.26
10.	Investments	Nil	Nil
11.	Turnover	14,259.07	2345.93
12.	Profit before taxation	35.02	(92.10)
13.	Provision for taxation	4.82	0.00
14.	Profit after taxation	30.19	(92.10)
15.	Proposed Dividend	Nil	Nil
16.	Extent of shareholding (in percentage)	100%	100%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations : Not Applicable
2. Names of subsidiaries which have been liquidated or sold during the year : Not Applicable

Part B Associates and Joint Ventures

The company does not have any Associates and Joint Ventures.

For and on behalf of the Board of Directors of
Mold-Tek Technologies Limited

Sd/-
Lakshmana Rao Janumahanti
Chairman & Managing Director
DIN: 00649702

Place: Hyderabad
Date : August 26, 2026

ANNEXURE - B

DISCLOSURE IN RELATION TO MTTL EMPLOYEE STOCK OPTION SCHEME – 2016 and 2025

[Pursuant to Regulation 14 read with Part F of Schedule I of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEB Regulations") and Section 62(1)(b) of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014]

All the relevant details of the Company's Employee Stock Option Scheme are provided below and are also available on website of the Company at https://www.moldtekengineering.com/investors/

(A) Relevant disclosures in terms of the Accounting Standards prescribed by the Central Government and Section 133 of the Companies Act, 2013 including the 'Guidance note on accounting for employee share based payments' issued in that regard from time to time:

Refer Note No. 40 forming part of the standalone financial statements and Note No. 38 of the consolidated financial statements for the financial year 2025-26. Please note that the said disclosure is provided in accordance with Indian Accounting Standards (Ind AS) 102 – Share Based Payment.

(B) Diluted EPS on issue of shares pursuant to all the schemes covered under the Regulations shall be disclosed in accordance with 'Indian Accounting Standard 33 - Earnings Per Share' issued by the Central Government or any other relevant Accounting Standards as issued from time to time:

Refer Note No. 38 forming part of the standalone financial statements and Note No. 39 of the consolidated financial statements for the financial year 2025-26. Please note that the said disclosure is provided in accordance with Indian Accounting Standards (Ind AS) 33 – Earnings per share.

(C) Details related to ESOS:

a) **MTTL Employee Stock Option Scheme – 2016 (MTTL ESOS - 2016):**

b) **MTTL Employee Stock Option Scheme – 2025 (MTTL ESOS - 2025):**

(i) General terms and conditions of MTTL ESOS-2016:

Sr. No.	Particulars	Details of MTTL ESOS-2016	Details of MTTL ESOS-2025
1.	Date of shareholders' approval	September 19, 2016	September 30, 2025
2.	Total number of options approved	10,00,000 Stock Options	10,00,000 Stock Options
3.	Vesting requirements	Commences at the expiry of one year from the date of grant. The vesting will be in accordance with the MTTL ESOS-2016 and SEBI (SBEB & SE) Regulations, 2021 as in effect from time to time.	Commences at the expiry of one year from the date of grant. The vesting will be in accordance with the MTTL ESOS-2025 and SEBI (SBEB & SE) Regulations, 2021 as in effect from time to time.
4.	Exercise price or pricing formula	Exercise price for the purpose of the grant of options shall be the price as reduced up to 50% of the closing market price of the equity shares of the company available on the Stock Exchange on which the shares of the company are listed, on the date immediately preceding the Grant Date, subject to minimum of the face value of Equity Share. If equity shares are listed on more than one stock exchange, then the closing price on the stock exchange having higher trading volume shall be considered at the closing market price.	Exercise price for the purpose of the grant of options shall be the price as reduced up to a maximum of 90% of the closing market price of the equity shares of the Company available on the stock exchange on which the shares of the Company are listed on the date immediately preceding the grant date, subject to minimum of the face value of the equity shares. If equity shares are listed on more than one stock exchange, then the closing price on the stock exchange having higher trading volume shall be considered as the closing market price.

Sr. No.	Particulars	Details of MTTL ESOS-2016	Details of MTTL ESOS-2025
			The employee shares bear all tax liabilities in relation to exercise of options The exercise price may vary between grant of options to different set of employees of Mold-Tek Technologies Limited and its subsidiaries.
5.	Maximum term of options granted	3 Years	-
6.	Source of shares (primary, secondary or combination)	Primary	Primary
7.	Variation of terms of options	Nil	Nil
8.	Method used to account for ESOS	Fair Value Method	Fair Value Method

(ii) Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed: Not Applicable

(iii) Option movement during the year:

Sr. No.	Particulars	Details of MTTL ESOS-2016	Details of MTTL ESOS-2025
1.	Number of options outstanding at the beginning of the period	2,70,223	Nil
2.	Number of options granted during the year	Nil	6,00,000
3.	Number of options forfeited / lapsed during the Year	29,565*	6,00,000
4.	Number of options vested during the year	2,40,658	Nil
5.	Number of options exercised during the year	2,40,658	Nil
6.	Number of shares arising as a result of exercise of options	2,40,658	Nil
7.	Money realized by exercise of options (₹), if scheme is implemented directly by the company	16,364,744	Nil
8.	Loan repaid by the Trust during the year from exercise price received	NA	NA
9.	Number of options outstanding at the end of the Year	0	Nil
10.	Number of options exercisable at the end of the year	Nil	Nil

**29,565 no. of options lapsed due to ineligibility and resignation of employees (not vested and lapsed).*

(iv) Weighted-average exercise price and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock: Not Applicable.

(v) Employee wise details of options granted to:

a) Senior Management:

Sr. No.	Name	Designation	Number of Options Granted during the year and Exercise Price (₹)	Number of Options Granted during the year and Exercise Price (₹)
			MTTL ESOS-2016	**MTTL ESOS-2025**
1	K.V.V Prasad Raju	CEO	9,000 ; ₹68	Nil

b) any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year:

Sr. No.	Name	Designation	Number of Options Granted and Exercise Price (₹)	Number of Options Granted and Exercise Price (₹)
			MTTL ESOS-2016	**MTTL ESOS-2025**
Nil				

c) Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant:

Sr. No.	Name	Designation	Number of Options Granted and Exercise Price (₹)	Number of Options Granted and Exercise Price (₹)
			MTTL ESOS-2016	**MTTL ESOS-2025**
Nil				

(vi) A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:

a) the weighted-average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model: Not Applicable

b) the method used and the assumptions made to incorporate the effects of expected early exercise: Not Applicable.

c) how expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility: Not Applicable.

d) whether and how any other features of the options granted were incorporated into the measurement of fair value, such as a market condition: Not Applicable.

(vii) Disclosures in respect of grants made in three years prior to IPO under each ESOSs: Not Applicable

Note: There is no change in the MTTL ESOS-2016 and 2025 Schemes since their implementation and the MTTL ESOS-2016 and 2025 Schemes are in compliance with the SEBI (SBEB & SE) Regulations, 2021.

For and on behalf of the Board of Directors of
Mold-Tek Technologies Limited

Sd/-
Lakshmana Rao Janumahanti
Chairman & Managing Director
DIN: 00649702

Place: Hyderabad
Date : August 26, 2026

ANNEXURE - C

FORM NO. AOC - 2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013, including certain arm's length transaction under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at Arm's length basis:**

   The company has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length during financial year 2025-26.

2. **Details of material contracts or arrangements or transactions at Arm's length basis:**

S. No.1	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mold-Tek Technologies Inc., USA Wholly Owned Subsidiary
b)	Nature of contracts/arrangements/ transaction	Sale/Supply of Services
c)	Duration of the contracts/ arrangements/ transaction	The transactions are ongoing and existing prior to commencement of the Companies Act, 2013
d)	Salient terms of the contracts or arrangements or transactions including the value, if any	Engineering Services rendered for the year 2025-26 amounting to ₹ 12,715.23 Lakhs
e)	Date of approval by the Board, if any	Not applicable as these are at arms' length basis and in the ordinary course of the business.
f)	Amount paid as advances, if any	Nil

S. No.2	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Beryl Engineering Inc., USA Wholly Owned Subsidiary
b)	Nature of contracts/arrangements/ transaction	Sale/Supply of Services
c)	Duration of the contracts/ arrangements/transaction	The transactions are ongoing and existing prior to commencement of the Companies Act, 2013
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Engineering Services rendered for the year 2025-26 amounting to Nil.
e)	Date of approval by the Board	Not applicable as these are at arms' length basis and in the ordinary course of the business.
f)	Amount paid as advances, if any	Nil

S. No.3	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mr. PSN Vamsi Prasad Son-in-law of Mr. J Lakshmana Rao, Chairman and Managing Director & Mrs. J Sudha Rani, Whole-Time Director
b)	Nature of contracts/arrangements/ transaction	Employee - Office of Place of Profit
c)	Duration of the contracts/ arrangements/transaction	Employment relationship
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Salary paid during the FY 2025-26 is ₹ 63.55 Lakhs
e)	Date of approval by the Board	Dates of Approval by the Board: 31.08.2019 & 02.09.2021 Dates of Approval by Members/ Shareholders: 30.09.2019 & 30.09.2021
f)	Amount paid as advances, if any	Nil

For and on behalf of the Board of Directors of
Mold-Tek Technologies Limited

Sd/-
Lakshmana Rao Janumahanti
Chairman & Managing Director
DIN: 00649702

Place: Hyderabad
Date : August 26, 2026

ANNEXURE – D

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended]

1. **A Brief outline on the Company' s Corporate Social Responsibility ("CSR") Policy:**

   Mold-Tek Technologies Limited is committed to improve the lives of the society in which it operates. The Company believes in "looking beyond business" and strives to create a positive impact on the communities it serves and on the environment. The Company is committed not just to profits, but also towards leaving a deeper imprint on the society as a whole. We understand that there is a need to strike a balance between the overall objectives of achieving corporate excellence visa-vis the company's responsibilities towards the community.

2. **The Composition of the CSR Committee:**

Sl. No.	Name of the Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Lakshmana Rao Janumahanti	Chairman, Managing Director	2	2
2.	Mr. Subramanyam Adivishnu	Member, Non-Executive Director	2	2
3.	Mr. Venkateswara Rao Pattabhi	Member, Non-Executive Director	2	2
4.	Mr. Sobhana Chalam Kesaboina	Member, Independent Director	2	2

3. **Web link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:** The details can be found at: https://www.moldtekengineering.com/investors/

4. **Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report)** : Not applicable

5. **(a) Average net profit of the company as per sub-section (5) of section 135:** ₹ 30,82,71,705

   (b) Two percent of average net profit of the company sub-section (5) of section 135: ₹ 61,65,436

   (c) Surplus arising out of the CSR projects or programs or activities of the previous financial years: Nil

   (d) Amount required to be set off for the financial year, if any: Nil

   (e) Total CSR obligation for the financial year (5b+5c-5d): ₹ 61,65,436

6. (a) **Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):**

   The details of the amount spent on CSR Projects is detailed below for Ongoing Projects and other than Ongoing Projects respectively:

   (i) Details of CSR amount spent against ongoing projects for the financial year: Nil

   (ii) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/ No)	Location of the project		Amount spent for the project (in `)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency	
				State	District			Name	CSR registration number
1.	ICT Academy Of Tamilnadu	Item No. (ii) of the Schedule VII	No	Tamilnadu	NA	50,00,000	No	ICT Academy Of Tamilnadu	CSR00009157
2.	Sree Vivekananda Educational Society	Item No. (ii) of the Schedule VII	Yes	Telangana	NA	6,65,436	No	Sree Vivekananda Educational Society	CSR00094084
3.	Cheers Children Home Charitable Trust	Item No. (ii) of the Schedule VII	Yes	Telangana	NA	5,00,000	No	Cheers Children Home Charitable Trust	CSR00051749
Total						**61,65,436**			

(b) Amount spent in Administrative Overheads: Nil

(c) Amount spent on Impact Assessment, if applicable: Not Applicable

(d) Total amount spent for the Financial Year [6(a)+6(b)+6(c)]: ₹ **61,65,436**

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year 2025-26 (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per subsection (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
₹ 61,65,436	Nil	NA	NA	NIL	NA

(f) Details of excess amount for set off, if any: Nil

7. **Details of Unspent CSR amount for the preceding three financial years:**

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount in Unspent CSR Account under subsection (6) of section 135 (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(5), if any			Amount remaining to be spent in Succeeding financial Years (in ₹)	Deficiency, if any
					Name of the Fund	Amount (in ₹)	Date of transfer		
1.	2024-25	Nil	Nil	Nil	-	-	-	Nil	NA
2.	2023-24	Nil	Nil	Nil	-	-	-	Nil	NA
3.	2022-23	Nil	Nil	Nil	-	-	-	Nil	NA
	Total	**Nil**	**Nil**	**Nil**	**-**			Nil	

8. **Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No**

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): NA

Your directors state that the Company has spent an amount of ₹ 61,65,436/- so disbursed for the Corporate Social Responsibility activities of the Company for the Financial Year 2025-26 and therefore disclosing the reasons for not spending the prescribed CSR expenditure is not applicable.

For and on behalf of the Board of Directors of
Mold-Tek Technologies Limited

Sd/-
Lakshmana Rao Janumahanti
Chairman & Managing Director
DIN: 00649702

Place: Hyderabad
Date : August 26, 2026

Annexure - E

[Pursuant to Section 134 (3) (m) of The Companies Act, 2013 read with Rule 8 (3) of The Companies (Accounts) Rules, 2014]

(A) Conservation of energy-

The Company continues to remain conscious of the environmental impact of its operations and is committed to improving energy efficiency through various initiatives across its civil and mechanical engineering services. The Company strives to optimize the utilization of fuel, electricity, and other resources at project sites and offices by adopting efficient operational and maintenance practices.

Energy conservation is an important part of operational planning and resource management. This not only helps in preserving valuable natural resources for the future but also minimizes wasteful consumption of energy. Energy conservation initiatives contribute towards reducing environmental impact, promoting sustainable development, and improving operational efficiency.

In the short run, the most effective approach to addressing the growing demand for energy is to adopt efficient energy conservation measures through the optimum use of power, fuel, and water. As the civil and mechanical engineering sector utilizes these resources in its day-to-day operations, the responsibility lies on the Company to minimize its energy consumption through efficient planning and execution. The need of the hour is to conserve and preserve energy resources for the benefit of future generations.

Steps taken for conservation of energy

- Monitoring and analysis of energy consumption on periodic basis;
- Use of LED lighting in offices and project sites wherever feasible.
- Monitoring, benchmarking and selection of energy intensive equipment only;
- Adoption of best energy conservation and resource management practices.

Steps taken by the company for utilizing alternate sources of energy: Nil

Capital investment on energy conservation equipment: No specific investment was made towards energy conservation during the year. Accordingly, the amount of investment attributable to energy conservation cannot be separately quantified.

(B) Technology absorption-

Specific Areas in which R&D was carried out by the Company	Nil
Benefits derived as a result of the above	Nil
Future plan of Action	Company is in the process of taking appropriate measures in this regard
Expenditure on R&D	Nil

(C) Foreign exchange earnings and Outgo- **₹ in lakhs**

	2025-26	2024-25
FOB value of exports		
- Engineering Services	13,944.21	12,880.98
Foreign Exchange Earnings	12,661.29	15,643.50
Foreign Exchange Outgo	0	0

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

For and on behalf of the Board of Directors of
Mold-Tek Technologies Limited

Sd/-
Lakshmana Rao Janumahanti
Chairman & Managing Director
DIN: 00649702

Place: Hyderabad
Date : August 26, 2026

ANNEXURE - F

PARTICULARS OF EMPLOYEES

Disclosure under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

I. Disclosures as per Rule 5(1):

a. The ratio of remuneration of each director to the median remuneration of the employees of the Company for the financial year 2025-26:

Name of the Director	DIN	Designation	Ratio to median remuneration
Executive Directors			
J. Lakshmana Rao	00649702	Chairman & Managing Director	20.95
J. Sudharani	02348322	Whole-Time Director	20.76
Non-Executive/ Independent Directors			
A. Subramanyam	00654046	Non-Executive Director	-
P. Venkateswara Rao	01254851	Non-Executive Director	-
J. Bhujanga Rao	08132541	Non-Executive Director	-
T.N. Dhanraj Tirumala	01411541	Independent Director	-
K. Sobhana Chalam	08715430	Independent Director	-
V.R. Madhuri Viswanadham	08715322	Independent Director	-
P. Ramnath	03625336	Independent Director	-
I. Eswara Rao	08132183	Independent Director	-

b. The percentage increase in remuneration of each Director, Chief Executive Officer, Chief Financial Officer, Company Secretary in the financial year 2025-26:

Name	Designation	% Increase in remuneration in the financial year
J. Lakshmana Rao	Chairman & Managing Director	48.40%***
J. Sudharani	Whole-Time Director	14.21%
A. Subramanyam	Non-Executive Director	NA
P. Venkateswara Rao	Non-Executive Director	NA
J. Bhujanga Rao	Non-Executive Director	NA
T.N. Dhanraj Tirumala	Independent Director	NA
K. Sobhana Chalam	Independent Director	NA
V.R. Madhuri Viswanadham	Independent Director	NA
P. Ramnath	Independent Director	NA
I. Eswara Rao	Independent Director	NA
K.V.V. Prasad Raju	Chief Executive Officer	NA
D. Sarvesh	Chief Financial Officer	NA
T. Vikram Singh*	Company Secretary	NA
Prateek Kumar Tiwari**	Company Secretary	NA

* Resigned with effect from July 31, 2025.

** Appointed with effect from August 8, 2025.

*** The Increase in remuneration is more in current year due to less remuneration drawn in last Financial Year 2024-25 compared to Current Financial Year 2025-26. The remuneration drawn is within the approved limits as per resolutions.

c. **The percentage increase/(decrease) in the median remuneration of employees in the financial year 2025-26:-** +12.06 %

d. **The Number of permanent employees on the rolls of the Company as on March 31, 2026:-** 1176

e. **Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:**

The aggregate remuneration of employees excluding managerial personnel has increased by 7% over the previous financial year whereas the aggregate remuneration for KMPs increased by 27.00% over the previous financial year. This was based on the recommendation of the Nomination and Remuneration Committee to revise the remuneration as per industry benchmarks. There was no exceptional circumstance or increase for managerial personnel in the last financial year.

f. **The key parameters for any variable component of remuneration availed by the executive directors:** As per the resolution passed by the shareholders in the Annual General Meetings.

g. **Affirmation that the remuneration is as per the remuneration policy of the Company:** The Company affirms remuneration is as per the remuneration policy of the Company

For and on behalf of the Board of Directors of
Mold-Tek Technologies Limited

Sd/-
Lakshmana Rao Janumahanti
Chairman & Managing Director
DIN: 00649702

Place: Hyderabad
Date : August 26, 2026

ANNEXURE-G

MANAGEMENT DISCUSSION & ANALYSIS

Mold-Tek Technologies Limited (MTTL) is among India's leading providers of Civil and Mechanical Engineering services, with specialised capabilities in Structural Steel Design & Detailing, Building Information Modelling (BIM), Pre-Engineered Metal Building (PEMB) solutions and Body-in-White (BIW) engineering services. Over the years, the Company has established enduring relationships with leading construction, fabrication, automotive and EPC companies, particularly across North America and Europe. Its integrated engineering capabilities, experienced professionals and technology-enabled delivery model enable the Company to provide high-quality and cost-effective engineering solutions to global clients.

The Company continues to strengthen its ability to undertake increasingly complex and higher-value assignments, thereby moving beyond traditional detailing services towards comprehensive engineering solutions including structural design and connection design.

During FY 2025–26, the Company continued its focus on execution efficiency, cost optimisation, productivity enhancement and business diversification. The increased adoption of automation platforms such as API and Tek Assist, together with standardised engineering workflows, performance-linked incentive programmes and structured weekly operational reviews, has contributed to improvements in engineering productivity and resource utilisation. These initiatives are aimed at enhancing revenue per employee, improving project execution and supporting sustainable margin expansion as business volumes increase.

Quality remains integral to the Company's operating philosophy. As an ISO 9001:2015 certified organisation, MTTL follows structured quality management systems, process controls and continuous improvement practices across its operations. The Company's engineering teams are trained in applicable international standards and client-specific requirements to ensure accuracy, consistency and timely delivery.

MTTL continues to place strong emphasis on long-term customer relationships and execution excellence. Significant investments are made in quality systems, technical training, analytics, process improvement and technology to enhance project delivery and customer experience. A culture of continuous learning encourages employees to strengthen their domain knowledge, engineering skills and project execution capabilities.

Information security continues to be a key priority given the nature of the Company's global operations and the sensitive engineering information handled on behalf of clients. MTTL's Information Security Management System is built around the principles of Confidentiality, Integrity and Availability and is supported by defined controls, employee awareness programmes, risk assessments and periodic validation.

Structural engineering and detailing projects are executed using advanced 3D engineering software and digital workflows that facilitate clash detection and interference checks at the design and detailing stage. This helps minimise rework, improve coordination and reduce project execution risks at site. The Company's in-house engineering capabilities and training programmes enable it to understand project requirements comprehensively and execute assignments in accordance with applicable codes and customer specifications.

MTTL operates through delivery centres in India and maintains an international presence through its sales and client-facing operations in the USA and Europe. The Company's integrated onshore-offshore delivery model enables round-the-clock support across time zones and provides flexibility to deploy resources at client locations depending on project requirements.

The Company continues to leverage technology, domain expertise and its global delivery model to strengthen its competitive position in the civil and mechanical engineering services industry. Its strategic priorities remain focused on expanding higher-value engineering capabilities, diversifying its customer and sector base, improving productivity, strengthening its U.S. market presence and pursuing selective inorganic growth opportunities.

As part of its long-term growth strategy, the Company continues to evaluate acquisition opportunities in the Structural Steel and High-Rise Building Design space in the United States. Such an acquisition is expected to complement the Company's existing structural detailing and other engineering capabilities, broaden its service offerings, strengthen its presence in higher-value design services and provide opportunities for improved revenue realisation and operating margins.

Beryl Acquisition & Integration:

The Company acquired Beryl Project Engineering LLC, effective 1 November 2025. The acquisition represents an important step in the Company's strategy to expand its presence in the U.S. market and strengthen its portfolio of higher-value engineering services in the residential domain.

Beryl Project Engineering LLC has approximately 14 years of experience in providing residential engineering services in Florida and has an established local presence and customer relationships. Beryl had a team of approximately 40 employees in the United States.

The integration of Beryl with the Company's existing operations has progressed well during FY 2025–26. In addition to contributing to consolidated revenues, Beryl has strengthened the Company's local presence in the U.S. and created opportunities for business development and cross-selling. Its capabilities in Residential Engineering, Permit Engineering, Plan Review and Building Inspection Services have expanded MTTL's service portfolio beyond traditional structural detailing and enabled the Company to offer a broader range of engineering solutions across the construction lifecycle.

Following the acquisition, Mold-Tek has also initiated recruitment and deployment of Design Engineers and Drafters to support Beryl's operations. The Company expects that increasing the offshore engineering support available to Beryl, together with improved resource utilisation and operating efficiencies, will provide opportunities to scale the business and improve its margins over the medium term.

Beryl's established relationships and regulatory engineering expertise are also helping the Company access new opportunities in the U.S. residential and commercial markets. During the subsequent period, Beryl received a Master Purchase Order from Hillsburg County valued at USD 1 million, with revenues expected to contribute from Q2 FY 2026–27. Beryl has also initiated its entry into Forsyth County, Georgia, expanding its operations beyond Florida.

The Company believes that Beryl will play an increasingly important role in its U.S. growth strategy by providing a local customer interface, expanding its regulatory engineering capabilities and creating opportunities to cross-sell MTTL's broader structural and engineering services. Beryl is also in advanced discussions for multiple municipal engineering contracts, which are expected to provide additional revenue opportunities in the coming quarters.

Engineering and Construction Sector Overview & North America Construction Market Analysis:

The global economic environment during 2025 remained resilient but was characterised by geopolitical uncertainty, changing trade policies, elevated protectionism and uneven investment cycles across regions. According to the IMF's October 2025 World Economic Outlook, global economic growth was projected at 3.2% for 2025, compared with 3.3% in 2024. While global activity remained relatively stable, the outlook continued to be influenced by trade fragmentation, policy uncertainty and varying investment conditions across advanced and emerging economies.

For the engineering and construction industry, the underlying demand environment remained supported by public infrastructure spending, manufacturing investments, energy transition, digital infrastructure and the continued expansion of data centres. In North America, the construction market continued to benefit from investments in infrastructure, manufacturing facilities, utilities and technology-led projects, although high financing costs and uneven activity in certain construction segments remained constraints.

The U.S. engineering services market was estimated at approximately USD 388.6 billion in 2025 and is projected to grow at a CAGR of approximately 5.4% through 2031. Demand is being supported by infrastructure investment, manufacturing reshoring, semiconductor projects, grid modernisation, energy infrastructure and increasing adoption of digital engineering solutions.

The U.S. construction industry continued to present a sizeable addressable market for specialised engineering service providers. Industry estimates indicate that U.S. construction spending was approximately USD 2.2 trillion during 2025. At the same time, the North American construction industry remained supported by infrastructure and industrial investments, although the pace of activity varied across residential, commercial and industrial segments.

The engineering and construction landscape is also undergoing significant technological transformation. BIM, digital engineering, AI-assisted design, digital twins, automation, cloud collaboration and data-driven project management are increasingly becoming integral to project execution. These technologies are enabling engineering service providers to improve design accuracy, reduce project timelines and enhance resource productivity.

Steel demand remained an important indicator for the Company's Civil and Structural Engineering business. According to the World Steel Association's October 2025 Short Range Outlook, global finished steel demand was expected to remain broadly flat at approximately 1,748.6 million tonnes in 2025. Importantly, India continued to be one of the strongest growth markets, with steel demand forecast to increase by approximately 8.9% in 2025 to 161.1 million tonnes. U.S. steel demand was forecast to increase by 1.8% during 2025.

The North American market is also witnessing increasing investments in data centres, semiconductor manufacturing, utility infrastructure, transmission and distribution networks and industrial facilities. These projects require specialised structural, mechanical, electrical and utility engineering capabilities, creating opportunities for companies with multidisciplinary engineering expertise.

North America continues to be the Company's principal international market and remains an attractive destination for outsourced engineering and design services. The region's construction industry recorded estimated revenues of approximately USD 3.13 trillion in 2025, with non-residential construction representing a significant component of activity.

The U.S. market continues to benefit from long-term investments in infrastructure, manufacturing, utilities, technology and energy-related projects. Investments associated with infrastructure programmes, semiconductor manufacturing, data centres and grid modernisation are creating demand for specialised engineering capabilities. Data centre construction in particular has emerged as an important growth segment due to increasing requirements arising from cloud computing and artificial intelligence.

The construction industry is also experiencing structural changes in its delivery model. Skilled labour shortages, increasing project complexity and the need to control project costs are encouraging contractors, fabricators and engineering firms to utilise specialised external engineering partners. This trend creates opportunities for Indian engineering service providers with established quality systems, specialised domain expertise and integrated onshore-offshore delivery capabilities.

The Canadian market also continues to offer opportunities through investments in housing, infrastructure, transportation, clean energy and urban development. Across North America, the adoption of prefabrication, modular construction, BIM and digitally integrated project workflows is increasing the requirement for specialised design and detailing capabilities. These trends complement MTTL's expertise in structural steel, PEMB, BIM and engineering design services.

For MTTL, the North American market therefore continues to represent a significant long-term growth opportunity. The Company's established customer relationships, U.S. presence, engineering talent in India and integrated onshore-offshore delivery model provide a strong platform to capture opportunities arising from infrastructure, industrial construction, data centres, utilities and higher-value engineering services.

India's Engineering Export Performance:

India continued to strengthen its position as a global engineering and technology services hub during FY 2025–26. According to EEPC India, India's engineering exports reached a record USD 122.43 billion in FY 2025–26, compared with USD 116.75 billion in FY 2024–25, representing a 4.86% year-on-year increase. Engineering exports accounted for approximately 27.71% of India's total merchandise exports, further strengthening the sector's position as the country's largest merchandise export segment.

The U.S. remained India's largest destination for engineering exports, with engineering shipments to the U.S. registering strong growth during FY 2025–26. The continued importance of the U.S. market, combined with India's large pool of engineering talent and competitive delivery capabilities, supports the long-term attractiveness of India as an offshore engineering destination.

The continued expansion of engineering exports is supported by India's large pool of technically qualified professionals, competitive cost structure, improving digital capabilities and increasing participation in global value chains. International companies are increasingly looking to optimise engineering costs while maintaining quality, technical capability and project execution standards, creating a favourable environment for Indian engineering service providers.

For MTTL, India's engineering ecosystem provides access to a scalable and technically skilled talent pool, while its established presence in the United States and Europe provides proximity to customers and a deeper understanding of local codes, standards and project requirements. This combination of India-based engineering delivery and international customer engagement remains a key competitive advantage for the Company.

The Company's strategy of expanding into higher-value engineering services, strengthening its U.S. operations, diversifying across sectors and selectively pursuing acquisitions is aligned with the broader evolution of India's engineering services industry. The acquisition and integration of Beryl Project Engineering LLC further strengthens MTTL's local capabilities in the U.S. and provides an opportunity to participate in additional segments such as residential engineering, permit engineering, plan review and building inspection services.

Opportunities and Threat:

The engineering services industry offers significant opportunities arising from infrastructure modernisation, manufacturing investments, data centre development, utility and transmission infrastructure, digital engineering, BIM adoption and increasing outsourcing of specialised engineering work.

For MTTL, opportunities are expanding across Structural Design, BIM, Connection Design, PEMB, Regulatory Engineering, Plant Engineering, Special Purpose Machinery, Transmission & Distribution and Data Centre Engineering.

The Company's U.S. expansion and acquisition strategy further provides opportunities to broaden its service portfolio and strengthen customer access. At the same time, the Company remains mindful of risks arising from global economic cycles, changes in construction activity, geopolitical developments, trade policies and tariffs, fluctuations in the automotive and EV sectors, foreign exchange movements, cybersecurity threats, talent availability, customer concentration and competitive pricing.

MTTL's approach of sectoral diversification, productivity improvement, technology adoption, geographic expansion and prudent financial management is aimed at mitigating these risks while enabling the Company to participate in emerging growth opportunities.

Financial Performance Overview:

The financial statements of Mold-Tek Technologies Limited and its subsidiary have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, as amended from time to time. Significant accounting policies followed in the preparation of the financial statements are disclosed in the notes forming part of the financial statements.

The following table provides an overview of the Company's standalone and consolidated financial performance:

₹ in Lakhs

Particulars	Standalone		Consolidated	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Revenue from operations	14,280.83	12,899.83	18,167.67	14,584.90
Earnings before interest, tax, depreciation and amortization (EBITDA) (before other income)	2,013.00	2,324.89	1,964.13	2,353.49
Profit Before Tax (PBT)	1,354.76	1,603.92	1,304.73	1,631.52
Profit After Tax (PAT)	1,058.35	1,189.17	1,009.18	1,216.78
Earnings per share (₹ 2 Face Value)	3.68	4.16	3.51	4.26

Operational Performance Overview:

The Company delivered a significant improvement in revenue during FY 2025–26. On a consolidated basis, revenue from operations increased substantially to ₹18,167.67 Lakhs from ₹14,584.90 Lakhs in the previous year, representing growth of 24.56%. The stronger consolidated performance reflects improved execution across the business and the contribution from the Company's U.S. operations, including the newly acquired Beryl Project Engineering LLC.

On a standalone basis, revenue from operations increased to ₹14,280.83 Lakhs from ₹12,899.83 Lakhs in FY 2024–25, representing growth of 10.71%.

Despite the improvement in top line, profitability was impacted during the year by the low performance of the Mechanical Engineering Services division, particularly due to continued weakness in the automobile and BIW segment. Standalone PAT stood at ₹1,057.85 Lakhs compared with ₹1,189.17 Lakhs in FY 2024–25, while consolidated PAT stood at ₹1,009.18 Lakhs compared with ₹1,216.78 Lakhs in the previous year.

The Company continued to implement productivity and cost optimisation initiatives during the year. Automation tools, standardised engineering workflows, performance-linked incentives and structured operational reviews have been introduced to improve resource utilisation and revenue per employee. These initiatives are expected to support operating leverage as volumes improve.

The Company's Q1 FY 2026–27 performance indicates that these measures are beginning to translate into substantially improved productivity and profitability.

Consolidated revenue increased by **78.85%**, from ₹33.29 crore in Q1 FY 2025–26 to ₹**59.54 crore** in Q1 FY 2026–27. Consolidated EBITDA increased approximately **5.7 times**, from ₹2.44 crore to ₹**13.91 crore**, while Consolidated PAT increased approximately **13 times**, from ₹0.68 crore to ₹**9.00 crore**.

Key Financial Ratios:

Particulars	FY 2026	FY 2025	% Change
Debtors Turnover	4.70	3.55	32.32%
Current Ratio	2.41	3.21	(24.88%)
Debt Equity Ratio	NA	NA	No Debt
Net Profit Margin	7.41%	9.22%	(19.61%)
Return on Net worth (%)	16%	20%	(20.71%)

The improvement in debtor turnover reflects better utilisation of working capital and collection efficiency. The reduction in current ratio primarily reflects changes in the composition of current assets and liabilities during the year. The Company continues to remain debt-free.

Net profit margin and return on net worth moderated during FY 2025–26, principally due to lower profitability despite growth in revenue. The Company remains focused on improving productivity, capacity utilisation, service mix and operating leverage to enhance profitability as demand strengthens.

Future Outlook – Civil and Structural Division:

The Civil & Structural Division enters FY 2026–27 with substantially improved business visibility compared with the preceding year. The division witnessed strengthening enquiry levels, improved project conversions and increasing demand across the U.S. construction market towards the end of FY 2025–26. Work-on-Hand increased from approximately USD 4.05 million to USD 5.0 million by the end of Q4 FY 2025–26, providing a healthy base for execution in the coming quarters.

The improving order environment is supported by opportunities across industrial, commercial and infrastructure projects. Demand is particularly encouraging in design-led engineering and Pre-Engineered Metal Building projects, where the Company can leverage its structural engineering, detailing, BIM and connection design capabilities. Participation in NASCC 2026 also generated positive feedback from clients and industry participants and provided opportunities to strengthen relationships and generate new business leads.

The acquisition and integration of Beryl Project Engineering LLC represents an important strategic development for the Civil & Structural business. Beryl has expanded the Company's capabilities beyond traditional structural detailing into Residential Engineering, Permit Engineering, Plan Review and Building Inspection Services. This broadens MTTL's participation across the construction lifecycle and strengthens its access to the U.S. residential and commercial engineering markets.

The Beryl platform is also creating opportunities for geographic expansion and cross-selling. Subsequent to the year-end, Beryl received a Master Purchase Order from Hillsburg County valued at USD 1 million, with revenues expected to contribute from Q2 FY 2026–27. Beryl has also initiated entry into Forsyth County, Georgia, thereby expanding its operations beyond Florida. These developments are expected to increase the Company's addressable market and deepen its U.S. presence.

The Company remains focused on increasing the contribution from higher-value engineering services, including Structural Design, BIM, Connection Design and Permit Engineering. The growing adoption of integrated engineering solutions by U.S. customers provides an opportunity to increase the scope of engagements and improve revenue realisation per project.

PEMB continues to be an important growth area for the division. The Company's experience in structural steel design and detailing, combined with its ability to provide engineering support across the project lifecycle, positions it well to participate in the increasing demand for prefabricated and modular construction solutions.

The division will continue to pursue opportunities arising from investments in data centres, commercial buildings, industrial infrastructure and utility projects. The increasing scale and complexity of such projects require specialised engineering capabilities and provide opportunities for MTTL to leverage its established onshore-offshore delivery model.

Looking ahead, the Civil & Structural Division remains confident of sustaining its growth trajectory. A healthy work pipeline, stronger customer engagement, expansion of Beryl's service offerings, growing opportunities in higher-value engineering and the Company's continued focus on technology and execution excellence are expected to support stronger performance during FY 2026–27.

The Company is also evaluating another acquisition in the Structural Engineering & Design space in the U.S. as part of its long-term strategy for capability expansion and inorganic growth.

Future Outlook - Mechanical Division:

The Mechanical Engineering Services Division underwent a strategic realignment during FY 2025–26 in response to the continued slowdown in the automobile and BIW engineering segment. The subdued demand environment affected project inflows and resulted in pressure on the division's profitability. In response, the Company has taken decisive steps to resize the BIW-Automobile services team and align its resources with emerging areas of demand.

As part of this restructuring, the BIW-Automobile services team was downsized. At the same time, resources are being progressively redeployed towards Transmission & Distribution, particularly Poles & Towers, where demand for engineering services has been increasing. The Company has also introduced productivity enhancement measures, performance-linked incentives and weekly operational reviews to improve per-person output and revenue productivity.

The division is pursuing a broader diversification strategy to reduce its dependence on the automotive and EV ecosystem. Increasing opportunities are being developed across Transmission & Distribution, Utility Engineering, Plant Engineering, Special Purpose Machinery and Data Centre Engineering. These segments provide access to industrial and infrastructure-led demand cycles that are less dependent on the automobile sector.

Transmission & Distribution and utility infrastructure represent important growth opportunities for the division. Increasing investments in electrification, grid modernisation and power transmission in the U.S. market are expected to create sustained demand for specialised engineering services. The Company intends to deploy its existing engineering expertise and trained resources towards these emerging opportunities.

SPM and Plant Engineering are also expected to become meaningful contributors to the division. New customer additions, improving enquiry levels and long-term engineering engagements are expected to support project inflows. The division will continue to strengthen its business development activities to build a diversified customer portfolio across manufacturing and industrial sectors.

Data Centre Engineering represents another emerging opportunity, driven by the rapid expansion of digital infrastructure and AI-related computing capacity. By combining its mechanical engineering capabilities with the Company's broader structural and civil engineering expertise, MTTL is positioned to pursue multidisciplinary opportunities in this rapidly developing segment. Management expects the Mechanical Division's diversification initiatives and long-term customer engagements to support improved revenue growth and profitability during FY 2026–27.

Key Risks and Mitigation measures at enterprise level:

As a global Engineering services provider with significant exposure to international markets, the Company operates in an environment influenced by economic cycles, construction activity, technology changes, geopolitical developments and regulatory requirements. Management undertakes periodic assessment of enterprise-level risks and implements appropriate mitigation measures to maintain business continuity and protect long-term stakeholder value.

The Board of Directors provides oversight of the Company's risk management framework and reviews significant risks and mitigation measures. Business and functional teams are responsible for identifying emerging risks, implementing appropriate controls and escalating material matters for management attention.

- **Cyber security and Digital Resilience**

  Nature of Risk: The Company's dependence on digital platforms, engineering software, IT infrastructure and electronic communication exposes it to cybersecurity risks, including unauthorised access, malware, ransomware, data loss, system disruption and potential compromise of confidential client information. A significant cyber incident could affect business continuity, client relationships and reputation.

  Mitigation Measures: The Company maintains a structured information security framework supported by access controls, security monitoring, backup mechanisms, periodic validation and employee awareness programmes. Divisional teams undertake periodic security assurance activities and the Company continues to strengthen its technological controls in line with the evolving threat environment.

- **Data Privacy and Regulatory Compliance**

  Nature of Risk: MTTL handles confidential engineering data and personal information belonging to clients, employees and other stakeholders across multiple jurisdictions. Changes in privacy regulations and increasing regulatory expectations create potential compliance and reputational risks.

  Mitigation Measures: The Company continues to strengthen its data governance practices, privacy controls and information security processes. Regular awareness programmes, defined access controls, risk assessments and periodic reviews are undertaken to ensure sensitive information is appropriately protected and handled in accordance with applicable requirements.

- **Business and Market Risk**

  The Company's revenues are significantly linked to construction, infrastructure, manufacturing and automotive activity in international markets. Changes in customer spending, interest rates, geopolitical conditions, tariffs or trade policies may influence project award cycles.

  The Company is mitigating this risk through diversification across civil and mechanical engineering services, expansion into higher-value engineering, development of new customer relationships and geographic expansion through its U.S. operations.

- **Foreign Exchange Risk**

  As a significant portion of the Company's revenues are derived from international markets, fluctuations in foreign currency exchange rates can affect reported revenue and profitability. The Company monitors foreign exchange exposures and follows appropriate treasury and risk management practices to manage the impact of currency volatility.

Internal Control Systems and Adequacy:

The Company has established an internal control framework appropriate to the scale and complexity of its operations. The framework is designed to provide reasonable assurance regarding the reliability of financial and operational information, safeguarding of assets, compliance with applicable laws and regulations, prevention and detection of fraud, and appropriate authorisation of transactions.

The Company's internal controls cover key operational and financial processes, including revenue recognition, expenditure management, financial reporting, asset protection, statutory compliance and project execution. Clearly defined delegation of authority and approval mechanisms establish accountability and appropriate levels of oversight.

The Company follows structured annual and long-term business planning processes to align operational priorities, resource allocation and growth initiatives. Periodic monitoring enables management to identify deviations and initiate corrective actions where required.

The internal audit function reviews significant business and financial processes and assesses the adequacy and effectiveness of internal controls. Observations arising from internal audit reviews are considered by management and appropriate corrective measures are implemented. The overall control environment is further strengthened through the oversight of the Audit Committee.

Human Resources:

Human capital remains a critical component of MTTL's competitive advantage. The Company's engineering-led business requires specialised technical skills, domain expertise and continuous learning to meet evolving customer expectations. MTTL therefore places significant emphasis on talent acquisition, technical training, employee development and productivity enhancement.

During FY 2025–26, the Company continued to focus on aligning manpower with business requirements. In the Mechanical Engineering Services division, workforce restructuring was undertaken in response to the slowdown in BIW-Automobile demand, while resources were progressively redeployed towards emerging opportunities such as Poles & Towers and other engineering segments.

The Company has also strengthened its approach towards productivity through standardised workflows, automation tools, performance-linked incentive programmes and structured weekly operational reviews. These initiatives are intended to improve engineering output per employee, enhance resource utilisation and create greater operating leverage as business volumes increase.

As on 31st March 2026, the Company's employee strength stood at 1,176. The Company continues to invest in technical and functional training, cross-skilling and career development to build a workforce capable of supporting its expanding range of engineering services.

Disclosure of Accounting Treatment:

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016, read with Section 133 of the Companies Act, 2013, and other applicable provisions of the Companies Act, 2013.

The significant accounting policies followed in preparation of the financial statements are disclosed in the notes forming part of the financial statements.

Cautionary Statement:

Certain statements contained in this Management Discussion and Analysis may constitute forward-looking statements within the meaning of applicable securities laws and regulations. Such statements reflect the Company's current expectations, estimates, assumptions and strategic objectives and are subject to various risks and uncertainties.

Actual results may differ materially from those expressed or implied due to factors including changes in economic and business conditions, construction and infrastructure activity, customer demand, geopolitical developments, tariffs and trade policies, foreign exchange movements, interest rates, regulatory changes, technological developments, competitive pressures, availability of skilled personnel and other factors beyond the Company's reasonable control.

The Company does not undertake any obligation to publicly update or revise forward-looking statements to reflect subsequent events or developments, except as may be required under applicable laws and regulations.

For and on behalf of the Board of Directors of
Mold-Tek Technologies Limited

Sd/-
Lakshmana Rao Janumahanti
Chairman & Managing Director
DIN: 00649702

Place: Hyderabad
26th August, 2026

REPORT ON CORPORATE GOVERNANCE

The report on Corporate Governance is pursuant to Regulation 34 (3) read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the SEBI LODR). The Company has complied with the applicable requirements of the SEBI LODR and amendments thereto.

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

Mold-Tek Technologies Limited (MTTL) is committed to upholding the strong standards of corporate governance, which form the foundation of its responsible and ethical business practices. The Company strives to create sustainable value for all stakeholders, including employees, shareholders, customers, vendors, and society at large, by adhering to its Code of Governance and embracing principles of transparency, accountability, fairness, and integrity. MTTL considers corporate governance not merely as a statutory obligation but as an integral part of its organizational philosophy, reflecting its commitment to ethical conduct, regulatory compliance, and the adoption of best practices that drive operational excellence. Guided by a strong governance framework, the Company focuses on achieving long-term growth, enhancing shareholder value, and balancing the interests of all stakeholders while fostering sustainable and responsible business practices.

2. THE BOARD OF DIRECTORS:

The Board of Directors of Mold-Tek Technologies Limited (MTTL) serves as the foundation of the Company's corporate governance framework, providing strategic direction, effective oversight, and strong leadership to drive sustainable growth. The Board plays a pivotal role in guiding management, ensuring robust decision-making, and safeguarding the long-term interests of all stakeholders. Through its various committees, the Board diligently monitors business performance, risk management, and governance practices, reinforcing the Company's commitment to transparency, accountability, ethical conduct, and responsible corporate stewardship.

a) **Composition & Category of the Board of Directors:**

As on March 31, 2026, the Board of MTTL comprises of 10 (Ten) Directors having an optimum combination of Executive and Non-executive Directors with 1 (one) Woman Independent Director and half of the Board consisting of Independent Directors, meeting the criteria prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The combination of Executive and Non-executive Directors are as follows:

- 2 (Two) Executive Promoter Directors
- 3 (Three) Non-Executive Promoter Directors
- 5 (Five) Independent Directors

The maximum tenure of Independent Directors is in compliance with the Companies Act, 2013 ("the Act") and the Listing Regulations. All Independent Directors have confirmed that they meet the criteria as mentioned in Regulation 16(1)(b) of the Listing Regulations and Section 149(6) of the Act. The Independent Directors also provided an annual confirmation that they meet the criteria of independence.

The Board has an unfettered and complete access to any information within your Company. Members of the Board have complete freedom to express their views on agenda items and can discuss any matter at the Meeting with the permission of the Chairman.

Changes in the Composition of Board of Directors:

Appointments/Retirements/Re-appointments and Change in Designation during the financial year (Including those made after the end of financial year and the date of this report):

(i) Re-appointment and Retirement during the financial year:

(a) Mrs J. Sudharani (DIN: 02348322), Whole Time Director of the Company was re-appointed as Whole Time Director of the Company (who retired by rotation and being eligible, offered herself for re-appointment as Whole Time Director) in the Annual General Meeting held on September 30, 2025.

(ii) Re-appointment after the end of financial year and the date of this report:

(a) In accordance with the provisions of Section 152 of the Act, Mr. Subramanyam Adivishnu (DIN: 00654046) Director of the Company is retiring by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

(iii) Change in KMP of the Company - During the financial year (Including those made after the end of financial year and the date of this report), following changes are took place in the composition of KMP of the Company:

(a) Mr. Thakur Vikram Singh has resigned from the position of Company Secretary and Compliance Officer of the Company with effect from July 31, 2025.

(b) Mr. Prateek Kumar Tiwari was appointed as Company Secretary and Compliance Officer of the Company with effect from August 8, 2025.

b) Attendance of each Director at the meeting of the Board of Directors and last Annual General Meeting:

Sl. No.	Name of Director(s), Director Identification Number (DIN), Designation and (Category)	Attendance in Board Meetings held on							Attendance in AGM held on 30.09.2025
		May 29, 2025	August 7, 2025	August 29, 2025	October 16, 2025	November 14, 2025	February 12, 2026	February 28, 2026	
1.	J. Lakshmana Rao (DIN: 00649702) Chairman & Managing Director (Promoter)	Y	Y	Y	Y	Y	Y	Y	Y
2.	A. Subramanyam (DIN: 00654046) Non-Executive Non Independent Director (Promoter)	Y	Y	Y	Y	Y	Y	Y	Y
3.	P. Venkateswara Rao (DIN: 01254851) Non-Executive Non Independent Director (Promoter)	Y	Y	Y	Y	Y	Y	Y	Y
4.	J. Sudharani (DIN: 02348322) Whole-time Director (Promoter)	Y	Y	Y	Y	Y	Y	Y	Y
5.	J. Bhujanga Rao (DIN: 08132541) Non-Executive Non Independent Director (Promoter Group Member)	Y	Y	Y	Y	Y	Y	Y	Y
6.	T.N. Dhanraj Tirumala (DIN: 01411541) Independent, Non-Executive Director	Y	Y	Y	Y	Y	Y	Y	Y
7.	K. Sobhana Chalam (DIN: 08715430) Independent, Non-Executive Director	Y	Y	Y	Y	Y	Y	Y	Y
8.	V.R. Madhuri Viswanadham (DIN: 08715322), Independent, Non-Executive Director	Y	Y	Y	Y	Y	Y	Y	Y
9.	Mr. P. Ramnath (DIN : 03625336), Independent, Non-Executive Director	Y	Y	Y	Y	Y	Y	Y	Y
10.	Mr. I. Eswara Rao (DIN : 08132183), Independent, Non-Executive Director	Y	Y	Y	Y	Y	Y	Y	Y

For the purpose of table mentioned above, Y: Yes/Attended; N: No/Not Attended; NA: Not eligible to attend.

c) The number of directorships, committee chairmanships/ memberships held in other companies by each of the directors is tabled below:

<table>
<tr><th rowspan="4">Sl. No.</th><th rowspan="4">Name of the Director</th><th colspan="6">Number of other Directorship/Committee membership/Chairmanship</th></tr>
<tr><th colspan="4">Board</th><th colspan="2">Committee**</th></tr>
<tr><th colspan="2">Chairmanships</th><th colspan="2">Directorships*</th><th rowspan="2">Chairman-ships</th><th rowspan="2">Member-ships</th></tr>
<tr><th>Public Companies</th><th>Other Companies</th><th>Public Companies</th><th>Other Companies</th></tr>
<tr><td>1.</td><td>J. Lakshmana Rao</td><td>1</td><td>-</td><td>1</td><td>1</td><td>-</td><td>-</td></tr>
<tr><td>2.</td><td>A. Subramanyam</td><td>-</td><td>-</td><td>1</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>3.</td><td>P. Venkateswara Rao</td><td>-</td><td>-</td><td>1</td><td>-</td><td>-</td><td>1</td></tr>
<tr><td>4.</td><td>J. Sudharani</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>5.</td><td>J. Bhujanga Rao</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>6.</td><td>I. Eswara Rao</td><td>-</td><td>-</td><td>1</td><td>-</td><td>1</td><td>1</td></tr>
<tr><td>7.</td><td>P. Ramnath</td><td>-</td><td>-</td><td>1</td><td>-</td><td>1</td><td>2</td></tr>
<tr><td>8.</td><td>T.N. Dhanraj Tirumala</td><td>-</td><td>-</td><td>1</td><td>2</td><td>-</td><td>-</td></tr>
<tr><td>9.</td><td>K. Sobhana Chalam</td><td>-</td><td>-</td><td>-</td><td>1</td><td>-</td><td>-</td></tr>
<tr><td>10.</td><td>V.R.Madhuri Viswanadham</td><td>-</td><td>-</td><td>2</td><td>-</td><td>1</td><td>2</td></tr>
</table>

* Other Companies include section 8 companies, private limited companies, LLPs and companies incorporated outside India.

** Chairmanships / memberships of board committees include only in Audit and Stakeholders Relationship committees as required under regulation 26(1)(b) of SEBI (LODR) Regulations, 2015.

d) Details of directorships of aforesaid directors, in other listed companies are given below:

Sl. No.	Name of the Director	Name of the Listed Entity	Category
1.	J. Lakshmana Rao	Mold-Tek Packaging Limited	Chairman & Managing Director (Promoter)
2.	A. Subramanyam	Mold-Tek Packaging Limited	Deputy Managing Director (Promoter)
3.	P. Venkateswara Rao	Mold-Tek Packaging Limited	Deputy Managing Director (Promoter)
4.	J. Sudharani	-	-
5.	J. Bhujanga Rao	-	-
6.	P. Ramnath	Mold-Tek Packaging Limited	Independent Director
7.	I. Eswara Rao	Mold-Tek Packaging Limited	Independent Director
8.	T.N. Dhanraj Tirumala	Mold-Tek Packaging Limited	Independent Director
9.	K. Sobhana Chalam	-	-
10.	V.R. Madhuri Viswanadham	Mold-Tek Packaging Limited Equippp Social Impact Technologies Limited	Independent Director Independent Director

Notes:

- As required under the Regulation 17A of SEBI Listing Regulations, none of the Directors hold Directorship in more than 7 (seven) listed companies and as per declarations received, none of the directors serve as an Independent Director in more than 7 (seven) listed companies, across the Directorships held, including that in Mold-Tek Technologies Limited. Further, the Managing Director & Whole-time Director of the Company does not serve as an Independent Director in more than 3 (three) listed companies.
- The Regulation 17A of SEBI Listing Regulations further provides for inclusion of only equity listed entities reckoning the directorship in listed entity.
- None of the Directors were members in more than 10 (ten) committees, nor a chairperson in more than 5 (five) committees across all companies in which he /she was a director, including those held in Mold-Tek Technologies Limited as required under Regulation 26(1)(b) of SEBI Listing Regulations.

e) Number of meetings of the board of directors held and dates on which held:

During the Financial Year 2025-26, the Board duly met 7 times i.e., on 29/05/2025, 07/08/2025, 29/08/2025, 16/10/2025, 14/11/2025, 12/02/2026 and 28/02/2026. The maximum gap between two Board meetings held during the year was not more than 120 days.

The necessary quorum was present at all the meetings.

f) Disclosure of relationship between Directors inter-se:

- Mr. J. Lakshmana Rao is the spouse of Mrs. J. Sudha Rani, the brother of Mr. J. Bhujanga Rao, and the brother-in-law of Mr. A. Subramanyam.
- Mrs. J. Sudha Rani is the spouse of Mr. J. Lakshmana Rao and the sister-in-law of Mr. A. Subramanyam and Mr. J. Bhujanga Rao.
- Mr. A. Subramanyam is the brother-in-law of Mr. J. Lakshmana Rao, Mrs. J. Sudha Rani, and Mr. J. Bhujanga Rao.
- Mr. J. Bhujanga Rao is the brother of Mr. J. Lakshmana Rao and the brother-in-law of Mrs. J. Sudha Rani and Mr. A. Subramanyam.

g) Number of shares and convertible instruments held by Non-executive Directors:

The number of Equity shares held by the Non-executive Directors of the Company as on March 31, 2026 is as follows:

Sr. No.	Name of the Non-Executive Director	No. of Equity Shares (of Face Value of ₹ 2 each) held in the Company
1.	A. Subramanyam	7,65,090
2.	P. Venkateswara Rao	2,27,230
3.	J. Bhujanga Rao	2,42,258
4.	P. Ramnath	Nil
5.	I. Eswara Rao	7,325
6.	T.N. Dhanraj Tirumala	Nil
7.	K. Sobhana Chalam	1,000
8.	V.R. Madhuri Viswanadham	Nil

h) Weblink and details of Familiarization programmes for Independent Directors:

Pursuant to Regulation 25(7) of the SEBI Listing Regulations, during the financial year 2025-26, the Company had imparted familiarisation programme for its Directors (including Independent Directors), which includes sessions on various businesses, functional matters and strategy sessions. The Company ensures that training programmes are conducted for the newly appointed Directors.

The details of the familiarisation and training programmes attended by the Directors (including Independent Directors) are available on the Company's website and can be accessed at: https://www.moldtekengineering.com/investors/

i) Details of skills / expertise / competence of Directors:

With a view to achieve a sustainable development, the Company aims to have right balance on its Board with attributes such as experience of diverse nature, qualifications, knowledge and competencies in wide spectrum of functional areas required in the context of Company's business, gender representation etc.

The Directors are eminent industrialists / professionals and have expertise in their respective functional areas, which bring with them the reputation of independent judgment and experience.

In the context of Company's business and the industry in which it operates, the list of skills / area of expertise / competencies as identified by the Board of Directors and those available with Board are as follows:

Statement of skills / expertise / competencies of the Directors of the Company

Sr.No.	Name of Director	List of core skills/expertise/competencies
1.	J. Lakshmana Rao	General Management and Business Operations, Thought Leadership
2.	A. Subramanyam	Business Development
3.	P. Venkateswara Rao	Commercial and Marketing
4.	J. Sudharani	IT Administration
5.	J. Bhujanga Rao	Management and Leadership
6.	P. Ramnath	Finance, Strategy and Technology
7.	I. Eswara Rao	Accounting & Finance
8.	T.N. Dhanraj Tirumala	Technology & Strategy
9.	K. Sobhana Chalam	Electronics, IT, CAD/CAM GIS Simulation, visualization, Governance
10.	V.R. Madhuri Viswanadham	Accounting & Finance

j) Cessation of Independent Directors:

During the financial year 2025–26, there was no such cessation of the Independent Directors.

k) Confirmation of independence of Independent Directors:

All the Independent Directors have confirmed that they meet the criteria as mentioned under Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements), 2015 read with Section 149(6) of the Act.

The Board has confirmed that in the opinion of the Board, the Independent Directors fulfil the conditions specified in the SEBI Listing Regulations and are independent of the management.

The Board also declares that in their opinion, all the independent directors are persons of integrity and possess all the relevant expertise and experience (including the proficiency).

l) Independent Directors Meeting:

In compliance with Schedule IV to the Act and Regulation 25(3) of SEBI Listing Regulation, the Independent Directors of the Company held their separate meeting on February 12, 2026, without the attendance of the Non-independent Directors and members of the Management to, inter alia:

- Review the performance of Non-independent Directors and the Board as a whole;
- Review the performance of the Chairman considering the views of Executive Directors and Non-executive Directors;
- Assess the quality, quantity and timeliness of flow of information between the Company's Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The Independent Directors deliberated on the above and expressed their satisfaction on each of the matters.

m) Certificate of Independence:

In accordance with the applicable Listing Regulations, Mr. Ashish Kumar Gaggar, Company Secretary in Practice, has issued a certificate confirming that none of the Directors on the Board of the Company have been debarred or disqualified by the Securities and Exchange Board of India (SEBI), the Ministry of Corporate Affairs (MCA), or any other statutory authority from being appointed or continuing to serve as a Director of the Company or any other company.

3. COMMITTEES OF THE BOARD:

The Committees of the Board play a significant role in the governance framework of the Company and have been constituted to consider, deliberate upon, and approve matters in accordance with the applicable laws and regulations governing the Company, as well as the requirements of the Board. The Committees are constituted with the formal approval of the Board and are entrusted with clearly defined roles and responsibilities as an integral part of the Company's good corporate governance practices. The Chairperson of each Committee apprises the Board of the key matters discussed and deliberated upon during the respective Committee meetings. The minutes of the meetings of all Committees are placed before the Board for its review and noting.

i) **Audit Committee:**

In accordance with the provisions of Section 177 of the Companies Act, 2013 ("Act") and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company has constituted an Audit Committee. The composition, powers, roles and terms of reference of the Audit Committee are in compliance with the applicable provisions of the Act and the Listing Regulations and are available on the Company's website at https://www.moldtekengineering.com/investors/. The Audit Committee serves as a vital link between the Management, the Statutory Auditors, the Internal Auditors and the Board. The Committee oversees the Company's internal control framework, monitors the financial reporting process and, inter alia, performs the following functions:

Power and terms of reference of the committee:

Primary focus areas of the committee are to assist the board in review & recommendation on:

1. Compliance with legal & statutory requirements.
2. Internal Controls that ensure accurate and timely disclosures that maintain the transparency & integrity and quality financial reporting.
3. Key accounting policies & practices.
4. Performance of Statutory & Internal Auditors.

Cadence & review mechanism of the committee:

1. Committee meets once in every quarter to review the financial performance along with notes on significant accounting matters that impact performance.
2. Report of independent audit of Statutory Auditors is presented by the statutory auditors and discussed with management.
3. Report of Internal Audit that highlights gaps in processes / controls is presented by internal auditors and discussed with management.
4. Committee reviews the scope of Internal Auditors during the start of the year and add/ modify the scope based on any requirement that may arise in discussion during the year.
5. Committee reviews direct and indirect tax computation, payout, optimisation initiatives & open tax litigation with status on yearly basis.
6. Committee takes update on open legal cases & global compliance status on quarterly basis (if any).
7. Audit Chairperson reviews in-depth the significant items for the quarter along with accounting treatment & impact on financial performance to assure / clarify to Board on the robustness of compliance in each matter.
8. Audit Chairperson independently reviews with the Statutory Auditors during the quarter on progress of identified items from previous quarter and any new items to be reviewed in the current quarter.
9. At any point during the quarter there will be a planned review with independent director(s) based on management request to take inputs on key changes to accounting policies, internal controls.

Actions and recommendations of the audit committee:

1. Accuracy of financial performance reporting is approved by the Audit Committee & highlights on new items are presented for review by Board.
2. Specific areas for change over prior period are reviewed and highlighted to Board.
3. Recommendations on identified metrics improvement is discussed with management and tracked till such goals are achieved.
4. Inputs on areas where strengthening internal controls is discussed with management for action.

Audit:

1. Recommend appointment and remuneration; evaluate performance of the auditors and effectiveness of the audit process.

2. Evaluate the independence of auditors and their areas of un-resolved concerns if any.

3. Review effectiveness of internal audit function, reporting structure, scope coverage and frequency of internal audit.

4. Examine internal audit report to focus on significant findings, follow up actions in place, internal investigations, conclusions arrived, failures or irregularities in the internal controls framework and the reports submitted to highlight the same.

5. Review the statutory audit scope and plan for various locations before commencement of the audit; provide inputs and areas of focus if any.

6. Summarize the findings of statutory audit report; understand process gaps, mitigation plans implemented to address the same.

Financial review:

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Reviewing with the management, the annual and quarterly financial statements and auditor's report thereon before submission to the Board for approval;
3. Approval or any subsequent modification of transactions of the Company with related parties;
4. Scrutiny of inter-corporate loans and investments;
5. Valuation of undertakings or assets of the Company, wherever it is necessary;
6. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors (if any);
7. To review the functioning of the Whistle Blower mechanism.

In compliance with the Companies Act, 2013 and Regulation 18(1)(c) of the Listing Regulations, all the members of the Committee are financially literate. Moreover, the Committee has members who have relevant experience in financial matters as well as have accounting or related financial management expertise.

During the year under review, the Committee met 6 (six) times which is more than the requirement of the Companies Act, 2013 and SEBI Listing Regulations, details of which are mentioned in the table. There was not more than 120 (One Hundred and Twenty) days elapsed between the 2 (two) meetings and requisite quorum was present for all the meetings with the presence of at least 2 (two) Independent Directors as required under Regulation 18(2)(b) of SEBI Listing Regulations.

Details of Composition and Meetings of Audit Committee are as follows:

Sl. No.	Name of Member(s), and Designation	Date of Committee Meetings and Attendance of the Members					
		29.05.2025	07.08.2025	29.08.2025	16.10.2025	14.11.2025	12.02.2026
1.	V.R. Madhuri Viswanadham Chairperson, Independent Director	Y	Y	Y	Y	Y	Y
2.	K. Sobhana Chalam Member, Independent Director	Y	Y	Y	Y	Y	Y
3.	I. Eswara Rao Member, Independent Director	Y	Y	Y	Y	Y	Y

For the purpose of table mentioned above, Y: Yes/Attended, N: No/Not Attended, NA: Not Applicable

The Company Secretary acts as the Secretary to the Audit Committee of the Board.

The Committee regularly invites the Statutory Auditors and Internal Auditors to participate in its meetings for discussions. The Managing Director, Whole-time Director, and Chief Financial Officer are permanent invitees to the Committee meetings. Additionally, members of the Senior Management team attend the meetings as required, based on the agenda items under discussion.

The minutes of the meetings of the Committee are placed before and noted by the Board. During the year, all recommendations of the Committee of the Board which were mandatorily required were accepted by the Board.

The Chairperson of the Committee was present at the AGM of the Company held on September 30, 2025 to answer the queries of the Shareholders.

ii) Nomination & Remuneration Committee:

In accordance with the provisions of Section 178 of the Companies Act, 2013 ("Act") and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company has constituted a Nomination and Remuneration Committee. The composition, powers, roles and terms of reference of the Committee are in compliance with the applicable provisions of the Act and the Listing Regulations and are available on the Company's website at https://www.moldtekengineering.com/investors/.

The specific charter of the committee is:

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees.
2. Formulation of criteria for evaluation of performance of Independent Directors and the Board of directors.
3. Devising a policy on diversity of Board of directors.
4. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board of directors their appointment and removal.
5. Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of Independent Directors.
6. Recommend to the Board, all remuneration, in whatever form, payable to senior management.

The terms of reference of the committee include:

1. Evaluation of compensation and benefits for Executive Director(s), Non-Executive Director(s), Key Managerial Personnel;
2. Framing of policies and systems of the Employee Stock Option Scheme and
3. Reviewing and resolving issues relating to major HR policies;
4. Other functions as per the Companies Act, 2013 and rules thereunder.

Necessary quorum was present for all the meetings with the presence of at least one Independent Director as required under Regulation 19(2A) of the Listing Regulations.

Details of Composition and Meetings of the Nomination & Remuneration Committee are as follows:

Sl. No.	Name of Member(s) and Designation	Date of Committee Meetings and Attendance of the Members		
		07.08.2025	29.08.2025	14.11.2025
1.	T.N. Dhanraj Tirumala Member, Independent Director	Y	Y	Y
2.	P. Venkateswara Rao Member, Non-Executive Director	Y	Y	Y
3.	P. Ramnath Chairman, Independent Director	Y	Y	Y

For the purpose of table mentioned above, Y: Yes/Attended, N: No/Not Attended, NA: Not Applicable

The Company Secretary acts as the Secretary to the Nomination & Remuneration Committee of the Board.

The Chairman of the Committee was present at the AGM of the Company held on September 30, 2025 to answer the queries of the shareholders.

The minutes of the meetings of the Committee are placed before and noted by the Board. During the year, all recommendations of the Committee of the Board which were mandatorily required were accepted by the Board.

Performance evaluation criteria for Independent Directors:

Pursuant to the provisions of the Companies Act, 2013 and Regulation 25(4) of SEBI Listing Regulations, the Board has carried out the annual performance evaluation of its own performance, individual Directors and of its Committees. The evaluation process was carried out in a transparent manner by using the questionnaire considered / approved by the Committee, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, board culture, execution and performance of specific duties, obligations, compliance and governance, etc.

The performance evaluation of the Independent Directors was carried out by the entire Board excluding the Directors being evaluated. The performance evaluation of the Chairman and the Non-independent Directors was carried out by the Independent Directors. An update on the overall evaluation process was placed before the Nomination and Remuneration Committee as well as the Board. The Directors expressed their satisfaction over the evaluation process.

iii) Stakeholders' Relationship Committee:

In accordance with the provisions of Section 178 of the Companies Act, 2013 ("Act") and Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company has constituted a Stakeholders' Relationship Committee. The composition, powers, roles and terms of reference of the Committee are in compliance with the applicable provisions of the Act and the Listing Regulations and are available on the Company's website at https://www.moldtekengineering.com/investors/.

The Committee inter alia reviews the mechanism of redressal of grievances of the securities holders, service level of Registrar and Transfer Agents and deals with other matters concerning securities holder including dividend.

Details of Composition and Meetings of Stakeholders Relationship Committee are as follows:

Sl. No.	Name of Member(s) and Designation	Date of Committee Meetings and Attendance of the Members
		12.02.2026
1.	T.N. Dhanraj Tirumala Chairman, Independent Director	Y
2.	P. Venkateswara Rao Member, Non-Executive Director	Y
3.	A. Subramanyam Member, Non-Executive Director	Y

For the purpose of table mentioned above, Y: Yes/Attended, N: No/Not Attended, NA: Not Applicable

The Company Secretary acts as the Secretary to the Stakeholders Relationship Committee of the Board.

The Chairman of the Committee was present at the AGM of the Company held on September 30, 2025 to answer the queries of the shareholders.

The minutes of the meetings of the Committee are placed before and noted by the Board. During the year under review, all recommendations of the Committee of the Board which were mandatorily required were accepted by the Board.

The specific charter of the committee is:

1. Consider and resolve the grievances of shareholders of the Company with respect to transfer of shares, non-receipt of annual report, non-receipt of declared dividend and other matters.
2. Evaluate performance and service standards of the Registrar and Share Transfer Agent of the Company.
3. Provide guidance and make recommendations to improve investor service levels for the investors.

Status of Investor Complaints as on March 31, 2026 and reported under Regulation 13(3) of the Listing Regulations is as under:

Particulars	Opening	Received	Resolved	Pending
Non-Receipt of dividend warrants	-	2	2	-
Non-Receipt of Share Certificate	-	-	-	-
Non-Receipt of Annual Report	-	-	-	-
Others, if any	-	-	-	-

Scores:

The Securities Exchange Board of India has initiated a platform for redressing the investor grievances through SCORES, a web based complaints redressal system. The system processes complaints in a centralized web-based mechanism. The Company is in compliance with this system.

Name, designation and address of Compliance Officer:

Name	Mr. Prateek Kumar Tiwari
Designation	Company Secretary & Compliance Officer
Address	Plot No.700, Door No.8-2-293/82/A/700, Road No.36, Jubilee Hills, Hyderabad – 500033, Telangana
Telephone No.	+91 40 40300300
E-mail	cstech@moldtekindia.com

iv) Corporate Social Responsibility Committee:

In accordance with the provisions of Section 135 of the Companies Act, 2013, the Company has formed its Corporate Social Responsibility Committee, the composition and terms of reference of which are in conformity with the said provisions and are available at https://www.moldtekengineering.com/investors/

Details of Composition and Meetings of Corporate Social Responsibility Committee are as follows:

Sl. No.	Name of Member(s) and Designation	Date of Committee Meetings and Attendance of the Members	
		07.08.2025	12.02.2026
1.	J. Lakshmana Rao Chairman & Managing Director	Y	Y
2.	A. Subramanyam Member, Non-Executive Director	Y	Y
3.	P. Venkateswara Rao Member, Non-Executive Director	Y	Y
4.	Sobhana Chalam Kesaboina Member, Independent Director	Y	Y

Terms of reference:

(i) Recommend to the Board, a CSR Policy (and modifications thereto from time to time) which shall provide an approach and the guiding principles for selection, implementation, and monitoring of CSR activities to be undertaken by the Company;

(ii) Approve and recommend Annual Action Plan, and any modifications thereof, to the Board comprising of following information;

a) the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;

b) the manner of execution of such projects or programmes;

c) the modalities of utilisation of funds and implementation schedules for the projects or programmes;

d) monitoring and reporting mechanism for the projects or programmes; and

e) details of need of impact assessment, if any, for the projects undertaken by the company.

(iii) Approve specific projects, either new or on-going, in pursuance of the Areas of Interest outlined in CSR Policy, either for undertaking such projects by the Company itself, for inclusion in the annual action plan or for supporting such projects by way of contributions or financial assistance;

(iv) Recommend to the Board, the amount of expenditure to be incurred on the CSR activities in a financial year and the amount;

(v) Review the progress of CSR initiatives undertaken by the Company;

(vi) Monitor the CSR Policy of the Company from time to time and institute a transparent monitoring mechanism for implementation of the CSR projects referred to above;

(vii) Review and recommend to the Board, the Annual Report on CSR activities to be included in Board's Report and certificate submitted by the Chief Financial Officer;

(viii) Review and recommend to the Board, the impact assessment report obtained by the Company from time to time;

(ix) Undertake such activities and carry out such functions as may be provided under section 135 of the Act and the Rules;

The minutes of the meetings of the Committee are placed before and noted by the Board. During the year, all recommendations of the Committee of the Board which were mandatorily required were accepted by the Board.

More details about the Committee and details of expenditure made by Company under CSR are described in detail in this Annual Report on CSR activities, as annexed to the Board's Report, forming part of the Annual Report.

v) Senior Management:

The Board of Directors, in accordance with the definition provided under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), has defined "Senior Management" to mean the officers and personnel of the Company who are members of its core management team, excluding the Board of Directors. Senior Management shall comprise all members of management who are one level below the Managing Director or Whole-time Director, as applicable, and shall specifically include the functional heads, by whatever designation they may be called, as well as the Company Secretary and the Chief Financial Officer.

Particulars of the Senior Management Personnel as on March 31, 2026 are as below:

Sr. No.	Name of the SMP	Category/Designation
(i)	Mr. KVV Prasadraju	Chief Executive Officer
(ii)	Mr. PSN Vamsi Prasad	Executive Vice-President
(iii)	Mr. D. Sarveswar Reddy	Chief Financial Officer
(iv)	Mr. Prateek Kumar Tiwari	Company Secretary & Compliance Officer
(v)	Mr. Pradeep Gopalraj	Senior Executive Vice - President
(vi)	Mr. Satish Kalaga	Associate Vice - President
(vii)	Mr. Rajeev Ch.	General Manager

Changes in Senior Management Personnel during the financial year:

Sr. No.	Name	Designation	Reason for Change	Effective Date
1	Mr. Thakur Vikram Singh	Company Secretary & Compliance Officer	Resignation	July 31, 2025
2	Mr. Prateek Kumar Tiwari	Company Secretary & Compliance Officer	Appointment	August 8, 2025

4. REMUNERATION OF DIRECTORS:

Details of remuneration paid to the Directors during Financial Year 2025-26 are as given below –

i) Remuneration to Managing Director, Whole-time Directors and / or Managers (Amount in Lakhs)

Particulars of Remuneration	J. Lakshmana Rao Chairman & Managing Director	J. Sudha Rani Whole-Time Director	Total Amount
Gross Salary			
a) Salary as per provision contained in Section 17(1) of Income Tax Act, 1961	163.61	162.09	325.70
b) Value of perquisite under Section 17(2) of Income Tax Act, 1961	-	-	-

Particulars of Remuneration	J. Lakshmana Rao Chairman & Managing Director	J. Sudha Rani Whole-Time Director	Total Amount
c) Profit in lieu of salary under Section 17(3) of Income Tax Act, 1961	-	-	-
Stock Option			
Sweat Equity			
Commission			
- As percent of profit	-	-	-
- Others, Specify	-	-	-
Total	**163.61**	**162.09**	**325.70**

Mr. J. Lakshmana Rao, Chairman & Managing Director is drawing salary from two companies i.e., from M/s. Mold-Tek Technologies Limited and M/s. Mold-Tek Packaging Limited, aggregating to ₹ 491.66 Lakhs pursuant to approval of the Members accorded at the 39th Annual General Meeting of Mold-Tek Technologies Limited held on September 26, 2023 and 26th Annual General Meeting of Mold-Tek Packaging Limited held on September 26, 2023.

There were no severance fees and stock option plan. The appointment of the Managing Director /Whole-time Director is on the basis of the terms and conditions laid down in the respective resolutions passed by the members in the General Meetings.

(ii) Remuneration to Non-executive Non Independent Directors **(Amount in Lakhs)**

Particulars	Name of Directors			Total Amount
	J. Bhujanga Rao	A. Subramanyam	P. Venkateswara Rao	
Sitting Fees	1.05	Nil	Nil	**1.05**
Commission	Nil	Nil	Nil	**Nil**
Others, please specify	Nil	Nil	Nil	**Nil**
Total	**1.05**	**Nil**	**Nil**	**1.05**

(iii) Remuneration to Independent Directors **(Amount in Lakhs)**

Particulars	Total Amount					
	T.N. Dhanraj Tirumala	K. Sobhana Chalam	V.R. Madhuri Viswanadham	P. Ramnath	I. Eswara Rao	Total Amount
Sitting Fees	1.45	1.75	1.75	1.45	1.75	**8.15**
Commission	Nil	Nil	Nil	Nil	Nil	**Nil**
Others, please specify	Nil	Nil	Nil	Nil	Nil	**Nil**
Total	**1.45**	**1.75**	**1.75**	**1.45**	**1.75**	**8.15**

5. GENERAL BODY MEETINGS:

(a) Annual General Meeting (AGM):

Year(s)	Date of AGM	Time	Venue	No. of special resolutions passed
2024-25	September 30, 2025	09:00 a.m.	Video Conferencing (VC)/ Other Audio Visual Means (OAVM)	03
2023-24	September 26, 2024	01:00 p.m.	Video Conferencing (VC)/ Other Audio Visual Means (OAVM)	06
2022-23	September 26, 2023	01:00 p.m.	Video Conferencing (VC)/ Other Audio Visual Means (OAVM)	01

(b) Extraordinary General Meeting:

Year(s)	Date of AGM	Time	Venue	No. of special resolutions passed
2025-26	March 30, 2026	11:30 a.m	Video Conferencing (VC)/ Other Audio Visual Means (OAVM)	01

(c) Postal Ballot:

During the financial year ended March 30, 2026, no Special Resolution was passed by the Members of the Company through Postal Ballot. As on the date of this Report, there is no immediate proposal for passing any resolution through Postal Ballot. Further, none of the businesses proposed to be transacted at the ensuing 42nd Annual General Meeting of the Company require approval of the Members through Postal Ballot.

(d) Procedure for postal ballot:

The Company conducts Postal Ballot proceedings, wherever required, in accordance with the applicable provisions of the Companies Act, 2013, the rules made thereunder, and the relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

6. MEANS OF COMMUNICATION:

(i) **Quarterly results and their publication in newspaper:**

The quarterly and annual standalone and consolidated financial results, as approved by the Board of Directors and the Audit Committee, are duly communicated to the Stock Exchanges in accordance with the applicable regulatory requirements. The financial results are generally published in Business Standard or Financial Express, having national circulation in the English language, and in Nava Telangana, having regional circulation in the State of Telangana in the Telugu language.

(ii) **Website and News Release:**

The quarterly, half-yearly & nine months unaudited financial results and annual audited results of the company are available on the website of the company i.e. https://www.moldtekengineering.com/

Your company also makes timely disclosure of necessary information to BSE Limited and National Stock Exchange of India Limited in terms of the SEBI (LODR) Regulations, 2015 and other rules and regulations issued by the Securities and Exchange Board of India.

The Company has disclosed all the information stipulated under Regulation 46 and other applicable regulations of the SEBI (LODR) Regulations, 2015. The same can be accessed at the website of the Company; viz. https://www.moldtekengineering.com/

(iii) **Channels of Communication:**

NSE Electronic Application Processing System (NEAPS) and BSE Corporate Compliance & Listing Centre (the 'Listing Centre'): All periodical compliance filings like shareholding pattern, corporate governance report, among others are also filed electronically.

(iv) **E-voting:**

Pursuant to the requirements of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, company is providing e-voting facility to its shareholders, in respect of all shareholders' resolutions, to be passed at the General Meetings as also for postal ballot.

(v) **Investors/ analyst meetings:**

Upon approval of the quarterly results, the Company usually organizes an analyst meet/call. Providing a platform for the Investors to call upon the management and the management to answer questions and provide clarifications to investors and analysts. Calls/meetings with institutional investors are hosted from time to time upon request.

7. GENERAL SHAREHOLDER INFORMATION:

(i) Annual General Meeting - Date, Time and Venue:

42nd Annual General Meeting	
Date and Time	Monday, September 21, 2026 at 02:30 PM IST
Venue	Through Video Conference (VC) or Other Audio-Visual Means (OAVM)

(ii) Financial Year:

The Company follows April 1 to March 31 as the financial year.

(iii) Tentative calendar for declaration of financial results in financial year 2025-26:

Quarter	Period ended on	On or before
First quarter results	June 30, 2026	August 14, 2026
Second quarter results	September 30, 2026	November 14, 2026
Third quarter results	December 31, 2026	February 14, 2027
Fourth quarter results	March 31, 2027	May 30, 2027

(iv) Book Closure dates:

The dates for book closure are from Tuesday, September 15, 2026 to Monday, September 21, 2026.

(v) Date of Payment of Dividend:

Particulars of Dividend	Amount of Dividend per share (in ₹)	Payout (%)	Payment Date
Interim Dividend	-	-	-
Final Dividend (FY 2025-26)	2.00	100	Within 30 days of conclusion of the AGM for the FY 2025-26, subject to the approval of the shareholders
Total	**2.00**	**100**	

(vi) Code of Conduct for prohibition of Insider trading:

The Company has adopted a Code of Conduct in accordance with the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time ("SEBI PIT Regulations"). The Code is applicable to all Directors, Senior Management Personnel, persons forming part of the Promoter(s)/Promoter Group(s), and such other Designated Persons/Employees who may have access to Unpublished Price Sensitive Information ("UPSI") of the Company. During the year under review, the Company has duly complied with the applicable provisions of the SEBI PIT Regulations and the Code of Conduct adopted thereunder.

The code of conduct is available on the website of the Company i.e. www.moldtekengineering.com.

(vii) Listing on Stock Exchanges:

Stock Exchange	Address	ISIN	CIN of the Company	Scrip Code	Listing Fees Paid (Yes/No)
BSE	Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001	INE835B01035	L25200TG1985PLC005631	526263	Yes
NSE	Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051			MOLDTECH	Yes

(viii) Suspension in trading of securities of the company:

No such instances during the FY 2025-26.

(ix) Registrars to an Issue & Share Transfer Agents and Share Transfer System:

As the Company's shares are currently traded in dematerialized form, the transfers are processed and approved in the electronic form by NSDL / CDSL through their depository participants.

XL Softech Systems Limited is the Common R&T Agent for both physical and dematerialised mode.

All queries and requests relating to share transfers/ transmissions may be addressed to our Registrar and Transfer Agent:

Name	XL Softech Systems Limited
Unit	Mold-Tek Technologies Limited
Address	3, Sagar Society, Road No. 2, Banjara Hills, Hyderabad - 500 034, Telangana
Telephone	+91 40 2354 5913/14/15,
E-mail	xlfield@gmail.com

(x) Distribution of Shareholding as on March 31, 2026:

Shareholdings of nominal value of ₹	Shareholders		Shares Amount	
	No.s	% to total shares of the Company	₹	% of total share capital
1 – 5,000	32,149	91.2	54,98,770	9.54
5,001 – 10,000	1,547	4.39	23,53,946	4.09
10,001 – 20,000	787	2.23	23,29,184	4.04
20,001 – 30,000	268	0.76	13,33,388	2.31
30,001 – 40,000	132	0.37	9,36,170	1.63
40,001 – 50,000	83	0.24	7,66,950	1.33
50,001 – 1,00,000	134	0.38	19,22,382	3.34
1,00,001 & Above	152	0.43	4,24,69,446	73.72
Total	**35,252**	**100.00**	**5,76,10,236**	**100.00**

Categories of Shareholding as on March 31, 2026:

Category	No. of Shares	% of Equity Capital
Promoters and Promoter Group	1,43,57,950	49.85
Alternative investment Funds	1,38,684	0.48
Foreign Portfolio/Institutional Investors	3,570	0.01
Resident Individuals	1,17,29,764	40.72
NRI/OCB	4,09,504	1.42
IEPF	3,01,567	1.05
Bodies Corporate	13,30,808	4.62
Others	5,33,271	1.85
Total	**2,88,05,118**	**100.00**

Persons holding 1% or more of the equity shares of the Company as on March 31, 2026:

Sl.No.	Description	Shares	% Equity
1.	Mold-tek Packaging Limited	21,57,165	7.49
2.	Sudharani Janumahanti	18,81,513	6.53
3.	Lakshmana Rao Janumahanti	13,16,023	4.57
4.	Navya Mythri Janumahanti	13,30,855	4.62
5.	A. Durga Sundeep	10,03,144	3.48
6.	Lakshmi Mythri Adivishnu	8,96,067	3.11
7.	Janumahanti Sathya Sravya	9,62,022	3.34
8.	Ranapratap Janumahanti	9,81,830	3.41
9.	Subramanyam Adivishnu	7,65,090	2.66
10.	Nandivada Padmavathi	5,38,500	1.87
11.	Sarada Janumahanti	5,18,602	1.80
12.	Seshukumari Adivishnu	4,81,050	1.67
13.	Venkata Appa Rao Kotagiri	4,73,286	1.64
14.	Shubhi Consultancy Services LLP	6,48,500	2.25

(xi) Dematerialization of shares:

The Company has an arrangement with NSDL and CDSL for dematerialisation of shares. During the year, 3,755 shares were dematerialised. As on March 31, 2026, 99.76% of equity share capital corresponding to equity shares were held in dematerialised form.

In accordance with the proviso to Regulation 40(1) of SEBI Listing Regulations transfers of securities of the Company shall not be processed unless the securities are held in the dematerialised form with a Depository. However, investors are not barred from holding shares in physical form.

(xii) Outstanding GDRs / ADRs / Warrants or any convertible instruments, conversion date and likely impact on equity:

The Company has not issued any GDRs/ADRs/ Warrants/any convertible instruments.

(xiii) Commodity price risk or foreign exchange risk and hedging activities:

The Company is not carrying on any Commodity Business and has also not undertaken any hedging activities, hence same are not applicable to the Company

(xiv) Plant Locations and Address for Correspondence:

Plant Locations: The Company does not have any plants.

Address for Correspondence:

Contact Person	Mr. Prateek Kumar Tiwari
Designation	Company Secretary & Compliance Officer
Address	Plot No.700, Door No.8-2-293/82/A/700, Road No.36, Jubilee Hills, Hyderabad – 500033, Telangana
Telephone	+91 40 40300300
E-Mail	cstech@moldtekindia.com

(xv) Credit Rating:

The Company has not taken any credit rating during the financial year.

8. OTHER DISCLOSURES:

(i) Disclosures on materially significant related party transactions that may have potential conflict with the interests of listed entity at large:

All Related Party Transactions entered into by the Company during the financial year were undertaken on an arm's length basis and in the ordinary course of business, and were in compliance with the applicable provisions of the Companies Act, 2013 ("the Act"), and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

All Related Party Transactions entered into by the Company are placed before the Audit Committee and the Board of Directors for their review and approval, as applicable. The Audit Committee grants omnibus approval for Related Party Transactions that are repetitive in nature, subject to the conditions prescribed under the Companies Act, 2013 ("the Act") and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. A statement of all Related Party Transactions entered into by the Company is placed before the Audit Committee on a quarterly basis for its review, specifying the nature and value of such transactions. Further, a comprehensive disclosure of Related Party Transactions, as required under Ind AS 24 and the applicable provisions of the Act, forms part of the Notes to the Standalone Financial Statements included in the Annual Report.

During the financial year ended March 30, 2026, there were no materially significant related party transactions, which had potential conflict with the interests of the Company at large.

The Company's transactions with Related Parties are entered into on considerations of various business exigencies, liquidity and capital resources. All related party transactions are negotiated on an arm's length basis, these transactions are not likely to have any conflict with the interests of the Company at large.

The Company has adopted a related party transactions policy. The policy is available on website of the Company at https://www.moldtekengineering.com/investors/

(ii) Details of non-compliance by the listed entity, penalties, and strictures imposed on the listed entity by stock exchange(s) or the board or any statutory authority, on any matter related to capital markets, during the last three years:

The Board considers materially important show cause/demand notices received from statutory authorities and the steps/action taken by the Company in this regard. A status report of material legal cases and disputed liabilities pending before the various courts/judicial forums is also put up to the Board on a quarterly basis. The status of the same is as follows:

- **(i)** Details of non-compliance by the listed entity, penalties, strictures imposed on the listed entity by stock exchange(s) or the Board or any statutory authority, on any matter related to capital markets, during the last three years: **NIL**
- **(ii)** Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the Company or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the Company: **NIL**

The Company has complied with all the requirements of the Stock Exchanges, SEBI and Statutory Authorities related to the capital markets and there has been no instance of noncompliance and that no penalties, strictures were imposed on the Company by Stock Exchanges or SEBI during the last 3 (three) financial years.

(iii) Details of establishment of Vigil Mechanism, Whistle Blower Policy, and affirmation that no personnel have been denied access to the audit committee:

In accordance with Section 177 of the Act and Rules made thereunder, read with Regulation 22 of the Listing Regulations, the Company has adopted a Whistle Blower Policy and has established the necessary vigil mechanism for directors and employees to report concerns about unethical behaviour. No person has been denied access to the Chairman of the audit committee. The Whistle-blower Policy is available on the website of the Company i.e. https://www.moldtekengineering.com/investors/.

The company has complied with all mandatory requirements of SEBI (LODR) Regulations, 2015. During the financial year under review, no Complaint has been received.

(iv) Details of compliance with mandatory and non-mandatory requirements:

Mandatory:

The Company has complied with all mandatory requirements specified in regulation 17 to 27 and clause (b) to (i) of sub regulation (2) of regulation 46 of SEBI (LODR) Regulations, 2015.

Non-Mandatory:

a. **Audit qualification:**

The Company continues to receive unmodified audit opinions. The Reports of the Statutory Auditors, Secretarial Auditors and Internal Auditors do not contain any qualifications, emphasis of matter, disclaimers, or adverse observations indicating any material issue or inadequacy in the Company's internal control mechanisms.

b. **Reporting of Internal Auditor:**

The Internal Auditor reports directly to the Audit Committee, thereby ensuring appropriate independence and oversight of the internal audit function.

c. **CEO and CFO Certification:**

The Chief Executive Officer (CEO) and Chief Financial Officer (CFO) of the Company have provided the requisite certification to the Board of Directors in respect of the financial reporting and internal controls of the Company for the financial year 2026, in accordance with Regulation 17(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(v) Web link where policy for determining 'material' subsidiaries is disclosed:

The Board of Directors has adopted the policy and procedures with regard to determination of material subsidiary(ies). This policy deals with determination of material subsidiaries of Mold-Tek Technologies Limited in terms of Regulation 16 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended from time to time) which states that the Company shall formulate a policy for determination of the material subsidiary and the policy is intended to ensure the governance framework of material subsidiary companies. The policy is available on the website of the Company at: https://www.moldtekengineering.com/investors/

(vi) Web link where policy on dealing with related party transactions:

The Company has duly formulated a Policy on dealing with Related Party transactions. The Company recognizes that certain transactions present a heightened risk of conflicts of interest or the perception thereof and therefore has adopted this Policy to ensure that all Related Party Transactions with Related Parties shall be subject to this policy and approval or ratification in accordance with Applicable Law. This Policy contains the policies and procedures governing the review, determination of materiality, approval and reporting of such Related Party Transactions.

The web link for policy on dealing with related party transactions is available on the website of the Company at: https://www.moldtekengineering.com/investors/

(vii) Certificate from Practicing Company Secretary:

The Company has received a certificate from Mr. Ashish Gaggar, Practicing Company Secretary, confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the SEBI/ Ministry of Corporate Affairs or any such statutory authority.

(viii) Instances of not accepting any recommendation of the Committee by the Board:

There is no such instance where the Board had not accepted any recommendation of / submissions any committees, which were required for the approval of the Board of Directors during the financial year under review.

(ix) Total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditor:

Details of total fees paid for all services availed by the Company and its subsidiary on a consolidated basis, to the Statutory Auditors are given in the financial statements. Details of fees paid by the subsidiary to the Statutory Auditors or network firm of which Statutory Auditor is a part, during the year under review are given below.

Name of Statutory Auditor and network Entity	Type of Services	Name of Company or its subsidiaries obtaining the services	Amount (in ₹ Lakhs*)
Praturi & Sriram	Statutory & Tax Audit Services	Mold-Tek Technologies Ltd	12.25
M. Anandam & Co	Internal Audit Services	Mold-Tek Technologies Ltd	5.00

Note(*):

Above amount does not include reimbursement of out of pocket expenses

1. Converted 1 USD= 93.48 INR as on March 31, 2026.

(x) Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has complied with provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 during the Financial Year 2025-26.

There are no pending complaints either at the beginning or at end of the financial year. The following is the summary of the complaints received and disposed off during the financial year 2025-26 are as follows:

- Number of complaints outstanding at the beginning of financial year - Nil
- Number of complaints filed during the financial year 2025-26: Nil
- Number of complaints disposed of during the financial year 2025-26: Nil
- Number of complaints pending as on end of the financial year 2025-26: Nil

(xi) Loans and advances in the nature of loans to firms/companies in which directors are interested: Nil

(xii) Details of Material Subsidiaries:

Sl. No.	Name of the Material Subsidiary	Date of Incorporation	Place of Incorporation	Name of the Statutory Auditors	Date of Appointment
1.	Mold-Tek Technologies Inc.	September 30, 2008	State of Indiana, United States of America	Tranquility Consulting LLC.	April 25, 2025
2.	Beryl Engineering Inc.	October 9, 2025	State of Indiana, United States of America	Tranquility Consulting LLC.	January 21, 2026

Note: Audit is not required as per applicable local laws. However, the Company has appointed M/s. Tranquility Consulting LLC. To get its subsidiary books audited.

Further, the policy on material subsidiaries can be found at https://www.moldtekengineering.com/investors/

9. The Company has Complied with the requirements of Corporate Governance Report as specified in sub-paras (2) to (10) of Para C of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

10. Disclosure by the Company and its subsidiaries (if any) of 'Loans and advances in the nature of loans to firms/ companies in which directors are interested by name and amount: Not Applicable

11. Website:

The Company is maintaining a functional website viz: https://www.moldtekengineering.com/ All the information as specified under Regulation 46 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are uploaded on a daily basis under investor column of the website.

12. Disclosures with respect to demat suspense account/ unclaimed suspense account:

In terms of Regulation 39(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following are the details in respect of equity shares lying in the suspense account which were issued in dematerialized form and physical form, respectively.

In accordance with the requirement of Clause F of Schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company reports the following details in respect of equity shares lying in the suspense account:

Particulars	Number of shareholders	Number of equity shares
1) Aggregate number of shareholders and the outstanding shares in the suspense account lying as on April 1, 2025	92	20755
2) Shareholders who approached the company for transfer of shares from suspense account during the year	2	540
3) Shareholders to whom shares were transferred from suspense account during the year	2	540
4) Shareholders whose shares are transferred to the demat account of the IEPF authority as per Section 124 of the Act	90	20215
5) Aggregate number of shareholders and the outstanding shares in the suspense account lying as on March 31, 2026	0	0

Note: 1. The voting rights on the shares outstanding in the suspense account as on March 31, 2026 shall remain frozen till the rightful owner of such shares claim the shares.

Note: 2. All the shares referred above are in dematerialized format. No shares are held in physical mode.

13. Transfer of Unpaid/Unclaimed Dividends and Shares to Investor Education and Protection Fund (IEPF):

Pursuant to the provisions of Sections 124 and 125 of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('the IEPF Rules'), dividend which remains unclaimed for consecutive 7 (seven) years from the date of transfer to unclaimed dividend account shall be transferred to the Investor Education and Protection Fund ('IEPF') Authority.

During the financial year 2025-26, pursuant to provision of Section 124 of the Act, the Company has transferred a sum of 2,78,989/- to the IEPF, the amount of dividend which was unclaimed/ unpaid for a period of seven years, declared for the financial year 2017-18.

Further, the Company is in process of transferring shares in respect of which dividend has not been paid or claimed for seven consecutive years or more pursuant to Section 124 of the Act to the IEPF.

14. Details of compliance with mandatory requirements and adoption of the non-mandatory requirements:

The Company has complied with all the mandatory requirements of Corporate Governance as per SEBI Listing Regulations and is in the process of implementing the non-mandatory requirements.

15. Details of compliance with mandatory requirements and adoption of Discretionary Requirements:

The Company has adopted/complied with the discretionary requirements specified in Part E of Schedule II as detailed below:

i. The Board: The Chairman of the Company is an Executive Director and maintains the Chairman's office at the Company's expenses for the performance of his duties.

ii. Shareholders' rights: All the quarterly financial results are submitted to both the stock exchanges and are simultaneously placed on the website of the Company.

iii. Audit qualifications: The auditors have not qualified the financial statements of the Company.

iv. Reporting of internal audit: The Internal Auditor regularly updates the Audit Committee on internal audit findings at the Committee's meetings.

16. Additional disclosures:

- **Reconciliation of share capital**

  As stipulated by SEBI, a Practicing Company Secretary carries out Reconciliation of Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. This audit is carried out every quarter and the report thereon are submitted to the Stock Exchanges. The audit confirms that the total listed and paid-up capital is in agreement with the aggregate of the total number of shares in dematerialized form and in physical form.

- **Policy on disclosure of material events and information**

  The Company has adopted the Policy on Disclosure of Material Events and Information, in accordance with the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to determine the events and information which are material in nature and are required to be disclosed to the stock exchanges. The said policy is available on the website of the Company at: https://www. moldtekengineering. com/investors.html

- **Policy on preservation of documents and records**

  The Company has adopted, in accordance with the Regulation 9 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the policy to ensure compliance with the applicable document retention laws, preservation of various statutory documents and minimum retention period for the documents and records in respect of which no retention period has been specified by any law/ rule/regulation. The policy also provides for the authority under which the disposal/destruction of documents and records after their minimum retention period can be carried out. The code is available on the website of the Company at: https://www.moldtekengineering.com/investors.html

- **Code of conduct for the board of directors & senior management personnel**

  The Company has its Code of Conduct for the Board of Directors & Senior Management Personnel of the Company, as per the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The code is available on the website of the Company at: https://www.moldtekengineering.com/investors.html

  The Board of Directors and members of the senior management personnel have provided their affirmation to the compliance with this code. The declaration regarding compliance by the Board of Directors and the senior management personnel with the said code of conduct, duly signed by the Chairman & Managing Director forms part of this Annual Report.

- **Disclosure of Accounting Treatment**

  The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016 read with Section 133 of the Act.

- **Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

  During the year under review, the Company has not raised any funds through preferential allotment or qualified institutions placement.

CEO/CFO Certification

The Chief Executive Officer (CEO) and Chief Financial Officer (CFO) have issued a certificate pursuant to the provisions of Regulation 17(8) of the Listing Regulations certifying that the financial statements do not contain any untrue statement and these statements represent a true and fair view of the Company's affairs, which has been reviewed by the Audit Committee and taken on record by the Board.

Details of agreements binding the Company

Pursuant to clause 5A of paragraph A of Part A of Schedule III of SEBI Listing Regulations, the Company has not entered/executed any agreements which are binding in nature during the financial year 2025-26.

For and on behalf of the Board of Directors of
Mold-Tek Technologies Limited

Sd/-
Lakshmana Rao Janumahanti
Chairman & Managing Director
DIN: 00649702

Place : Hyderabad
Dated: August 26, 2026

Annexure H

CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER CERTIFICATION PURSUANT TO REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
Mold-Tek Technologies Limited,
Plot No.700, Door No.8-2-293/82/A/700,
Road No.36, Jubilee Hills, Hyderabad – 500033, Telangana

I hereby certify that:

1. We have reviewed financial statements and the cash flow statement for the year 2025-26 and that to the best of our knowledge and belief:
   a. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   b. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting, and
4. We have indicated to the auditors and the Audit Committee that:
   a. there are no significant changes in internal control over financial reporting during the year;
   b. there are no significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
   c. there are no instances of significant fraud of which we have become aware and the involvement therein.

	Sd/-	Sd/-
	D. Sarveswar Reddy	**K V V Prasad Raju**
Place: Hyderabad	Chief Financial Officer	Chief Executive Officer
Date : May 14, 2026		

DECLARATION ON THE CODE OF CONDUCT

[Regulation 34(3) read with Schedule V (Part D) to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

This is to declare that all the members of the Board of Directors and the Senior Management Personnel of the Company have for the year ended March 31, 2026, affirmed the compliance with the Code of Conduct laid down in terms of Regulation 17(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sd/-
K V V Prasad Raju
Chief Executive Officer

Place: Hyderabad
Date : May 14, 2026

Certificate on Corporate Governance

To,
The Members,
Mold-Tek Technologies Limited
Plot No.700, D.No. 8-2-293/82/A/700
Road No. 36, Jubilee Hills,
Hyderabad-500 033, Telangana, India

I have examined all the relevant records of Mold-Tek Technologies Limited CIN: L25200TG1985PLC005631 (‘the Company’), for the purpose of certifying the compliance of conditions of the Corporate Governance under Chapter IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘the Listing Regulations’) for the period from 01st April, 2025 to 31st March, 2026. I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of certification.

The compliance of conditions of Corporate Governance is the responsibility of the management. My examination was limited to review the procedures and implementation process adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. This certificate is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to my examination of the relevant records and the explanations and information furnished to me, I certify that the Company has complied with all the conditions of Corporate Governance as stipulated in applicable provisions of the Listing Regulations for the year ended on 31st March,2026.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Sd/-
Ashish Kumar Gaggar
Company Secretary in Practice
FCS: 6687
CP No.: 7321
PR : 6795/2025
UDIN: F006687H001205225

Place: Hyderabad
Date : 24th August 2026

SECRETARIAL AUDIT REPORT

To
The Members
Mold-Tek Technologies Limited
Plot No.700, Door No.8-2-293/82/A/700,
Road No.36, Jubilee Hills,
Hyderabad-500 033, Telangana

My report of even date is to be read along with this letter

1. Maintenance of Secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is responsibility of Management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the further viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Sd/-
Ashish Kumar Gaggar
Company Secretary in Practice
FCS : 6687
CP No.: 7321
PR : 6795/2025
UDIN : F006687H001205555

Date : 24th August 2026
Place: Hyderabad

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Mold-Tek Technologies Limited
Plot No.700, Door No. 8-2-293/82/A/700,
Road No.36, Jubilee Hills, Hyderabad-500 033, Telangana

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Mold-Tek Technologies Limited (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records made available to me and maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 ('the Act') and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulations, 2018;

(e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

(f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 [Not Applicable as there was no reportable event during the period under review];

(g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client [Not Applicable as the company is not registered as Registrar to Issue and Share Transfer Agent during the Financial Year under review];

(h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021[Not Applicable as there was no reportable event during the period under review];

(i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 [Not Applicable as there was no reportable event during the period under review];

(j) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

(k) The industry Specific Acts, Labour and other applicable laws as provided by the management of the company:

I have also examined compliance with the applicable clauses of following:

i. Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.

ii. The Listing agreements entered into by the company with BSE Limited and National Stock Exchange of India

Limited (NSE) and The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Further, the meetings held at shorter notice were in compliance with SS-1 Secretarial Standard on Meetings of the Board of Directors.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that based on the information provided and the representation made by the Company, taken on record by the Board of Directors of the Company, in my opinion there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period no events occurred which had bearing on the Company's affairs in pursuance of the above referred Laws, Rules, Regulations, Guidelines, Standards etc.

Sd/-
Ashish Kumar Gaggar
Company Secretary in Practice
FCS : 6687
CP No.: 7321
PR : 6795/2025
UDIN : F006687H001205555

Date : 24th August 2026
Place: Hyderabad

SECRETARIAL COMPLIANCE REPORT OF
"MOLD-TEK TECHNOLOGIES LIMITED"
FOR THE YEAR ENDED 31ST MARCH, 2026

I **Ashish Kumar Gaggar** have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **"MOLD-TEK TECHNOLOGIES LIMITED**" (hereinafter referred as 'the listed entity'), having its Registered Office at Plot No.700, Door No.8-2-293/82/A/700, Road No.36, Jubilee Hills, Hyderabad, Telangana - 500033. Secretarial Review was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide my observations thereon.

Based on my verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, I hereby report that the listed entity has, during the review period covering the financial year ended on **31st March 2026,** complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter :

I **Ashish Kumar Gaggar** have examined:

(a) all the documents and records made available to me and explanation provided by **MOLD-TEK TECHNOLOGIES LIMITED** ("the listed entity"),

(b) the filings/ submissions made by the listed entity to the Stock Exchanges,

(c) website of the listed entity,

(d) any other document/ filing, as may be relevant, which has been relied upon to make this report, for the financial year ended **31st March 2026** ("Review Period") in respect of compliance with the provisions of:

   i. the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

   ii. the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

(a) Securities and Exchange Board of India ((Listing Obligations and Disclosure Requirements) Regulations, 2015;

(b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 *(Not applicable to the listed entity during the period under review)*

(e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

(f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; *(Not applicable to the listed entity during the period under review)*

(g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(h) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018

(i) (other regulations as applicable) and circulars/ guidelines issued thereunder;

and based on the above examination, I. hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specificclause)	Regulation/ Circular No.	Deviations	Action Takenby	Type of Action	Details of Violation	Fine Amo-unt	Observations / Remarks of the Practicing Company Secretary	Management Response	Remarks
NIL										

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/ Remarks of the Practicing Company Secretary (PCS) in the previous reports)	Observations made in the Secretarial Compliance report for the year ended... (the years are to be mentioned)	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / Deviations and actions taken /penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comment s of the PCS on the actions taken by the listed entity
	NIL					

I. I hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/ No/NA)	Observations/ Remarks by PCS*
1.	**Secretarial Standards:** The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued bythe Institute of Company Secretaries of India (ICSI).	Yes	NA
2.	**Adoption and timely updation of the Policies:** ● All applicable policies under SEBI Regulations are adopted with the approval of board of directors ofthe listed entities ● All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelinesissued by SEBI	Yes	NA
3.	**Maintenance and disclosures on Website:** ● The Listed entity is maintaining a functional website ● Timely dissemination of the documents/ information under a separate section on the website ● Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/ section of the website	Yes	NA
4.	**Disqualification of Director:** None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmedby the listed entity.	Yes	NA
5.	**Details related to Subsidiaries of listed entities havebeen examined w.r.t.:** (a) Identification of material subsidiary companies (b) Disclosure requirement of material as well as other subsidiaries	(a) Yes (b) Yes	
6.	**Preservation of Documents:** The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	NA
7.	**Performance Evaluation:** The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committeesat the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	NA
8.	**Related Party Transactions:** (a) The listed entity has obtained prior approval of AuditCommittee for all related party transactions; or (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.	(a) Yes (b) NA	(b) The listed entity has obtained prior approval of Audit Committee for all related party transactions

Sr. No.	Particulars	Compliance Status (Yes/ No/NA)	Observations/ Remarks by PCS*
9.	**Disclosure of events or information:** The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	NA
10.	**Prohibition of Insider Trading:** The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	NA
11.	**Actions taken by SEBI or Stock Exchange(s), if any:** No action(s) has been taken against the listed entity/its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or) The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.	Yes	NA
12.	**Resignation of statutory auditors from the listed entity or its material subsidiaries:** In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NA	There has been no change in statutory auditor of the company.
13.	**Additional Non-compliances, if any:** No additional non-compliance observed for any SEBI regulation/circular/guidance note etc. except as reported above.	Yes	There were no such transactions during the review period

*Observations/Remarks by PCS are mandatory if the Compliance status is provided as No or NA

We further, report that the listed entity is in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations.

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. My responsibility is to report based upon my examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. I have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Sd/-
Ashish Kumar Gaggar
Company Secretary in Practice
FCS : 6687
CP No : 7321
UDIN : F006687H000513864
PR : 6795/2025

Date : May 28, 2026
Place: Hyderabad

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C Clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Mold-Tek Technologies Limited
Plot No.700, Door No.8-2-293/82/A/700,
Road No.36, Jubilee Hills, Hyderabad-500 033, Telangana, India

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Mold-Tek Technologies Limited** bearing **CIN L25200TG1985PLC005631** and having its registered office at Plot No.700, Door No.8-2-293/82/A/700, Road No.36, Jubilee Hills, Hyderabad-500 033, Telangana, India(hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with **Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations,2015.**

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal (www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company*	Date of cessation in Company
1.	Lakshmana Rao Janumahanti	00649702	04/07/1985	-
2.	Subramanyam Adivishnu	00654046	04/07/1985	-
3.	Venkateswara Rao Pattabhi	01254851	30/09/1994	-
4.	Sudharani Janumahanti	02348322	01/10/2008	-
5.	Togaru Dhanrajtirumala Narasimha	01411541	14/05/2018	-
6.	Bhujanga Rao Janumanti	08132541	14/05/2018	-
7.	Sobhana Chalam Kesaboina	08715430	11/03/2020	-
8.	Madhuri Venkata Ramani Viswanadham	08715322	27/12/2021	-
9.	Ponnuswamy Ramnath	03625336	21/08/2024	-
10.	E Eswara Rao Immaneni	08132183	21/08/2024	-

*the date of appointment is as per the MCA Portal.

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Sd/-
Ashish Kumar Gaggar
Company Secretary in Practice
FCS: 6687
CP No.: 7321
PR : 6795/2025
UDIN: F006687H001205324

Place: Hyderabad
Date : 24th August 2026

COMPLIANCE CERTIFICATE

[Pursuant to Regulation 13 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021]

To,
The Members,
Mold-Tek Technologies Limited
Plot No.700, Door No.8-2-293/82/A/700, Road No.36,
Jubilee Hills, Hyderabad-500 033, Telangana, India

I **Ashish Kumar Gaggar**, Company Secretary in Practice, have been appointed as the Secretarial Auditor vide a resolution passed at its Annual General meeting held on 30th September 2025 by the members of **Mold-Tek Technologies Limited (hereinafter referred to as 'the Company'**), having **CIN: L25200TG1985PLC005631** and having its registered office at Plot No.700, Door No. 8-2-293/82/A/700, Road No.36, Jubilee Hills, Hyderabad-500 033, Telangana. As a Secretarial Auditor, pursuant to the requirements of Regulation 13 of the **Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021** (hereinafter referred to as "the Regulations'), the Management of the Company has requested me to issue the required certificate w.r.t to the MTTL Employees Stock Option Scheme-2016 and MTTL Employee Stock Option Scheme-2025.

This compliance certificate is issued under Regulation 13 of the SEBI (SBEB & SE) Regulations, 2021 for the year ended **31st March, 2026**.

MANAGEMENT RESPONSIBILITY:

It is the responsibility of the Management of the Company to implement the Scheme(s) including designing, maintaining records and devising proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

VERIFICATION:

The Company has implemented:

a) MTTL Employees Stock Option Scheme-2016 (MTTL ESOS 2016) in accordance with the Regulations and the Special Resolution passed by the members at the Annual General Meeting of the Company held on 19th September 2016.

b) MTTL Employees Stock Option Scheme-2025 (MTTL ESOS 2025) in accordance with the Regulations and the Special Resolution passed by the members at the Annual General Meeting of the Company held on 30th September 2025.

For the purpose of verifying the compliance of the Regulations, I have examined the following:

1. Schemes received from/furnished by the Company;
2. Articles of Association of the Company;
3. Resolutions passed at the meeting of the Board of Directors;
4. Shareholders' resolutions passed at the General Meeting;
5. Shareholders' resolution passed at General Meetings w.r.t variation in the scheme (if any) – **Not Applicable**
6. Shareholders resolution passed at General Meeting w.r.t approval for implementing the scheme(s) through a trust(s) – **Not Applicable**
7. Minutes of the meetings of the Nomination and Remuneration Committee, which is authorized to administer the Schemes;
8. Trust Deed – **Not Applicable**
9. Details of trades in the securities of the company executed by the trust through which the scheme is implemented – **Not Applicable**
10. Relevant Accounting Standards as prescribed by the Central Government;
11. Detailed terms and conditions of the scheme as approved by Nomination and Remuneration Committee;
12. Bank Statements towards Application money received under the scheme(s);

13. Valuation Report – **Not Applicable**

14. Exercise Price / Pricing formula;

15. Statement filed with recognised Stock Exchange(s) in accordance with Regulation 10 of these Regulations;

16. Disclosure by the Board of Directors;

17. Relevant provisions of the Regulations, Companies Act, 2013 and Rules made thereunder;

18. Relevant document/ filing/ records/ information made available to us and the explanations provided by the Company.

CERTIFICATION:

In my opinion and to the best of my knowledge and according to the verifications as considered necessary and explanations furnished to me by the Company and its Officers, I certify that the Company has implemented:

a) the MTTL Employees Stock Option Scheme-2016 in accordance with the applicable provisions of the Regulations and resolution of the Company passed in the Annual General Meeting held on 19th September, 2016.

b) the MTTL Employees Stock Option Scheme-2025 in accordance with the applicable provisions of the Regulations and resolution of the Company passed in the Annual General Meeting held on 30th September, 2025.

ASSUMPTION & LIMITATION OF SCOPE AND REVIEW:

1. Ensuring the authenticity of documents and information furnished is the responsibility of the Board of Directors of the Company.

2. My responsibility is to give certificate based upon my examination of relevant documents and information. It is neither an audit nor an investigation.

3. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

4. This certificate is solely for your information and it is not to be used circulated, quoted, or otherwise referred to for any purpose other than for the Regulations.

Sd/-
Ashish Kumar Gaggar
Company Secretary in Practice
FCS: 6687
CP No.: 7321
PR : 6795/2025
UDIN: F006687H001205390

Place: Hyderabad
Date : 24th August 2026

Independent Auditor's Report

To
The Members of
Mold-Tek Technologies Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **Mold-Tek Technologies Limited** ("the Company"), which comprise the Standalone Balance Sheet as at 31st March 2026, and the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the Institute of Chartered Accountants of India. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Revenue Recognition (Ind AS 115, Revenue from contracts with Customers)** The revenue standard establishes a comprehensive Framework for determining whether, how much and when revenue is recognized. This involves certain key judgments relating to identification of distinct performance obligations, determination of transaction price of identified performance obligation, the appropriateness of the basis used to measure revenue recognized over a period. Refer Note 2(c) to the standalone financial statements – Significant Accounting Policies	**Principal Audit Procedures** Our audit procedures in revenue included – • Assessing the appropriateness of Company's revenue recognition in line with Ind AS 115 – Revenue from Contracts with Customers. • Evaluated the design and implementation of the processes and internal controls relating in respect of revenue recognition. • Testing the effectiveness of such controls over revenue cut off at year-end. • Testing the supporting documentation for sales transactions recorded during the period closer to the year end and subsequent to the year end and • Performing analytical procedures on current year revenue based on monthly trends and where appropriate, conducting further enquiries and testing.

Sr. No.	Key Audit Matter	Auditor's Response
2	**Leases (Ind AS 116 'Leases')** The standard introduces a new lease accounting model, wherein lessees are required to recognise a right-of-use (ROU) asset and a lease liability arising from a lease on the balance sheet. Adoption of the standard involves significant judgements and estimates including, determination of the discount rates and the lease term. Refer Note 2(t) to the standalone financial statements – Significant Accounting Policies	**Principal Audit Procedures** Our audit procedures on adoption of Ind AS 116 include: • Evaluated the appropriateness of the accounting policy and design and implementation of the processes and internal controls in respect of the lease accounting standard (Ind AS 116); • Assessed the appropriateness of leases identified by the Company based on the contractual agreements and our knowledge of the business; • Evaluated the completeness and accuracy of presentation and disclosures relating to Ind AS 116 including, disclosures relating to transition.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Annual Report but does not include the standalone financial statements, consolidated financial statements and our auditor's report thereon.

The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the other information included in the annual report, if we conclude that that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) planning the scope of our audit work and in evaluating the results of our work; and

(ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act based on our audit, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

   (d) In our opinion, the aforesaid standalone financial statements comply with Accounting Standards specified under Section 133 of the Act.

   (e) On the basis of the written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to the standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**".

(g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements (Refer Note No. 35 of the standalone financial statements);

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

      1. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

      2. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

      3. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

   iv. The final dividend paid by the Company during the year in respect of the same declared for the previous year is in accordance with section 123 of the Companies Act 2013 to the extent it applies to payment of dividend. As stated in Note. 33B to the standalone financial statements, the Board of Directors of the Company has proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.

   v. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the year ended 31st March 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with.

2. As required by the Companies (Auditor's Report) Order, 2020, ('the Order') issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **Praturi and Sriram,**
Chartered Accountants
(Firm's Registration No. 002739S)

Sd/-
CA Sri Raghuram Praturi
Partner
Membership No:221770
UDIN: **26221770ZDQIPQ3100**

Date : 14-05-2026
Place: Hyderabad

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Mold-Tek Technologies Limited ("the Company") as at 31stMarch 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Praturi and Sriram,**
Chartered Accountants
(Firm's Registration No. 002739S)

Sd/-
CA Sri Raghuram Praturi
Partner
Membership No:221770
UDIN: **26221770ZDQIPQ3100**

Date : 14-05-2026
Place: Hyderabad

Annexure "B" to the Independent Auditor's Report

With reference to Paragraph 2 under 'Report on Other Legal Regulatory Requirements' section of our report to the Members of the Company, we report that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

a) (A) The Company has maintained proper soft records (not being a software providing audit trail), showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets

(B) The Company has maintained proper soft records (not being a software providing audit trail) showing full particulars of intangible assets.

b) The Company has a program of physical verification of Property, Plant and Equipment which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c) Based on our examination of the property tax receipts, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the standalone financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026, for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable

b) The Company is sanctioned working capital limits in excess of Rs.5 Crore during the year from banks on the basis of security of current assets. Further, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company.

iii. a) During the year, the Company has made investments in its subsidiary "Beryl Engineering INC" and has provided loans which are unsecured.

Particulars	Investment (Rs.)	Loans (Rs.)
Aggregate amount granted during the year		
- Subsidiary	87,89,990	27,52,80,000
Balance Outstanding as at 31st March 2026		
- Subsidiary	87,89,990	29,34,00,430 (*)

(*) The Balance Outstanding includes an amount of Rs.1,81,20,430 on account of foreign exchange reinstatement as per the requirements of INDAS 21.

b) In our opinion, the investment made and loan granted to the subsidiary "Beryl Engineering LLC" during the year were on terms and conditions that are not prejudicial to the company's interest.

c) For the loans provided, the schedule for repayment of principal and payment of interest has been stipulated.

d) In respect of loans granted by the Company, there is no overdue amount for more than 90 days remaining outstanding as at the balance sheet date.

e) The Loans granted during the year were not fallen due during the year, accordingly, reporting on whether the loan has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties is not applicable.

f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. Hence, reporting under clause 3 (iii) (f) is not applicable.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Act in respect of making investments. The Company has not granted loans, or provided guarantees and securities.

v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. The maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii. In respect of statutory dues:

a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026, for a period of more than six months from the date they became payable.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. a) The Company has not defaulted in repayment of loans or other borrowings and in the payment of interest thereon to any lender.

b) The Company has not been declared willful defaulter by any bank or financial institution or other lender.

c) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.

d) On an overall examination of the standalone financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

e) On an overall examination of the standalone financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary.

f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiary.

x. a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally convertible) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. a) In our opinion and based on our examination and enquiries with the management, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b) No report under sub-section (12) of section 143 of the Companies Act is required to be filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii)(a) to (c) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

c) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) and (b) of the Order is not applicable.

b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(c) and (d) of the Order is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. a) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project other than ongoing projects (Refer Note No. 29b). Accordingly, clause 3(xx)(a) of the Order is not applicable.

b) The Company has not undertaken any ongoing projects in relation to Corporate Social Responsibility. Hence reporting under clause 3(xx)(b) is not applicable.

For **Praturi and Sriram,**
Chartered Accountants
(Firm's Registration No. 002739S)

Sd/-
CA Sri Raghuram Praturi
Partner
Membership No:221770
UDIN: **26221770ZDQIPQ3100**

Date : 14-05-2026
Place: Hyderabad

MOLD-TEK TECHNOLOGIES LIMITED
STANDALONE BALANCE SHEET AS AT 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Note	As at 31 March, 2026	As at 31 March, 2025
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	4.1	2,359.75	2,485.54
(b) Right-of-use assets	4.2	423.23	575.30
(c) Capital Work-in-Progress	4.3	3.33	23.04
(d) Intangible assets	4.4	268.48	377.00
(e) Financial assets			
(i) Investments	5	2,859.38	5,252.86
(ii) Loans	6	2,934.00	-
(iii) Other financial assets	7	116.53	100.37
(f) Other non-current assets	8	82.47	19.99
Current assets			
(a) Financial assets			
(i) Trade receivables	9	3,806.01	2,274.21
(ii) Cash and cash equivalents	10	947.56	665.06
(iii) Bank balances other than (ii) above	11	30.16	31.25
(iv) Loans	12	15.05	14.92
(v) Other financial assets	13	83.08	11.09
(b) Current tax assets (net)	14	293.51	406.96
(c) Other current assets	15	1,280.43	1,216.99
TOTAL ASSETS		**15,502.98**	**13,454.58**
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	16	576.10	571.29
(b) Other equity	17	11,995.16	10,941.30
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
Lease Liabilities	4.2	228.66	425.40
(b) Provisions		-	-
(c) Deferred tax liabilities (net)	18	22.94	75.56
Current liabilities			
(a) Financial liabilities			
(i) Lease liabilities	4.2	284.22	241.06
(ii) Trade payables	19		
(A) Dues to micro enterprises and small enterprises		12.82	24.95
(B) Dues to creditors other than micro enterprises and small enterprises"		428.74	90.45
(iii) Other financial liabilities	20	1,740.24	817.99
(b) Other current liabilities	21	119.52	114.91
(c) Provisions	22	94.57	151.67
TOTAL EQUITY AND LIABILITIES		**15,502.98**	**13,454.58**
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Praturi & Sriram,
Chartered Accountants
(FRN: 002739S)

On behalf of the Board of Directors of
Mold-Tek Technologies Limited; CIN: L25200TG1985PLC005631

Sd/-
Sri Raghuram Praturi
Partner
M.No. 221770

Sd/-
J.Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Sd/-
J.Sudha Rani
Wholetime Director
DIN: 02348322

Place: Hyderabad
Date : 14.05.2026

Sd/-
D.Sarvesh
Chief Financial Officer

Sd/-
Prateek Kumar Tiwari
Company Secretary

MOLD-TEK TECHNOLOGIES LIMITED

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Note	Year ended 31 March, 2026	Year ended 31 March, 2025
I. Revenue from operations	23	14,280.83	12,899.83
II. Other income	24	871.21	397.74
III. Total income (I + II)		**15,152.03**	**13,297.57**
IV. Expenses			
Employee benefits expense	25	10,234.32	9,437.14
Finance costs	26	62.86	69.95
Depreciation and amortization expenses	27	595.37	651.02
Other expenses	28	2,904.71	1,535.54
Total expenses		**13,797.28**	**11,693.65**
V. Profit before tax (III - IV)		**1,354.76**	**1,603.92**
VI. Tax expense:			
(1) Current tax (including taxes of earlier years)		349.02	399.60
(2) Deferred tax		(52.62)	15.15
VII. Profit for the year (V-VI)		**1,058.35**	**1,189.18**
VIII. Other comprehensive income			
Items that will not be reclassified to profit or loss			
a) Remeasurement of defined benefit plans		22.93	21.03
b) Fair value changes in equity instruments		105.77	(678.84)
Other comprehensive income (net of tax)		**128.70**	**(657.81)**
IX. Total comprehensive income for the year		**1,187.05**	**531.37**
X. Earnings per equity share (Face value of ₹2 each) :			
(1) Basic	38	3.68	4.16
(2) Diluted		3.68	4.12
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Praturi & Sriram,
Chartered Accountants
(FRN: 002739S)

Sd/-
Sri Raghuram Praturi
Partner
M.No. 221770

Place: Hyderabad
Date : 14.05.2026

On behalf of the Board of Directors of
Mold-Tek Technologies Limited; CIN: L25200TG1985PLC005631

Sd/-
J.Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Sd/-
J.Sudha Rani
Wholetime Director
DIN: 02348322

Sd/-
D.Sarvesh
Chief Financial Officer

Sd/-
Prateek Kumar Tiwari
Company Secretary

STANDALONE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH, 2026

MOLD-TEK TECHNOLOGIES LIMITED

All amounts in ₹ Lakhs, unless otherwise stated

a. Equity share capital

Particulars	Note	As at 31 March, 2026	As at 31 March, 2025
Balance at the beginning of the year	**16**	**571.29**	**567.82**
Add: Changes in equity share capital due to prior period errors		-	-
Restated balance at the beginning of the year		**571.29**	**567.82**
Add: Changes in equity share capital during the year		4.81	3.47
Balance at the end of the year		**576.10**	**571.29**

b. Other equity

Particulars	Note	Reserves and Surplus					Other Comprehensive Income	Share Application Pending Allotment	Total
		Capital reserve	Securities premium	Share options outstanding account	General reserve	Retained earnings			
Balance as at 1 April, 2025		**317.01**	**2089.32**	**3.93**	**339.43**	**8138.58**	**49.06**	**3.98**	**10941.30**
Fair value changes in equity instruments		-	-	-	-	-	105.77		105.77
Remeasurement of Defined Benefit Plans							22.93		22.93
Dividend Payments		-	-	-	-	(288.05)			(288.05)
Profit transfer to retained earnings		-	-	-	-	1058.35	-		1058.35
Addition on account of exercise of share options		-	162.31	(3.93)	0.45	-			158.83
Recognition of share based payments		-	-	-	-	-			0.00
Application money received for Exercised Option		-	-	-	-	-		-	0.00
Allocation of shares against share application Amount		-	-	-	-	-		(3.98)	(3.98)
Balance as at 31 Mar , 2026	**17**	**317.01**	**2251.63**	**0.00**	**339.88**	**8908.88**	**177.75**	**0.00**	**11995.14**

(Contd.)

MOLD-TEK TECHNOLOGIES LIMITED
STANDALONE STATEMENT OF CHANGES IN EQUITY (Contd.)

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Note	Reserves and Surplus					Other Comprehensive Income	Share Application Pending Allotment	Total
		Capital reserve	Securities premium	Share options outstanding account	General reserve	Retained earnings			
Balance as at 1 April, 2024		**317.01**	**1972.19**	**2.88**	**339.43**	**7920.59**	**706.87**	**117.91**	**11376.88**
Fair value changes in equity instruments		-	-	-	-	-	(678.84)		(678.84)
Remeasurement of Defined Benefit Plans							21.03		21.03
Dividend Payments		-	-	-	-	(971.19)			(971.19)
Profit transfer to retained earnings		-	-	-	-	1189.18	-		1189.18
Transfer from share options outstanding account on exercise of options		-	2.69	(2.79)	-	-			(0.10)
Addition on account of exercise of share options		-	114.44	-	-	-			114.44
Recognition of share based payments		-	0.00	3.84	-	-			3.84
Application money received for Exercised Option		-	-	-	-	-		3.98	3.98
Allocation of shares against share application Amount		-	-	0.00	-	-		(117.91)	(117.91)
Balance as at 31 March, 2025	**15**	**317.01**	**2089.32**	**3.93**	**339.43**	**8138.58**	**49.06**	**3.98**	**10941.31**

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Praturi & Sriram,
Chartered Accountants
(FRN: 002739S)

Sd/-
Sri Raghuram Praturi
Partner
M.No. 221770

Place: Hyderabad
Date : 14.05.2026

On behalf of the Board of Directors of
Mold-Tek Technologies Limited; CIN: L25200TG1985PLC005631

Sd/-
J.Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Sd/-
J.Sudha Rani
Wholetime Director
DIN: 02348322

Sd/-
D.Sarvesh
Chief Financial Officer

Sd/-
Prateek Kumar Tiwari
Company Secretary

MOLD-TEK TECHNOLOGIES LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Cash flow from operating activities		
Profit before tax	1,354.76	1,603.92
Adjustments for:		
Depreciation and amortisation expenses	595.37	651.02
(Profit)/Loss on sale of property, plant and equipment	5.73	6.22
Finance costs	62.86	69.95
Provision for bad and doubtful debts	42.90	13.62
Liabilities no longer required	-	(1.05)
Unrealised (Gains)/Loss on Financial Assets & Interest Income on NCD's	(295.39)	(257.77)
Interest income on financial assets measured at amortised cost	(9.85)	(18.39)
Share based payments charge	-	3.73
Dividend Income	(8.29)	(5.12)
(Gain)/ Loss on foreign exchange fluctuation	(418.37)	65.56
Operating Profit before working capital changes	**1,329.74**	**2,131.70**
Change in operating assets and liabilities		
(Increase)/decrease in trade receivables	(1,477.54)	2,708.67
(Increase)/decrease in financial assets other than trade receivables	(81.79)	75.20
(Increase)/decrease in other current assets	(73.14)	(369.18)
(Increase)/decrease in loans & advances	(180.84)	-
(Increase)/decrease in Current tax assets	481.45	-
(Increase)/decrease in other non current assets	(1.93)	6.80
Increase/(decrease) in short term and long term provisions	(57.10)	(48.87)
Increase/(decrease) in trade payables	326.17	41.89
Increase/(decrease) in financial liabilities	922.25	(109.11)
Increase/(decrease) in other current liabilities	4.61	(9.43)
Cash generated from Operations	**1,191.88**	**4,427.68**
Income taxes paid	368.00	505.00
Net cash inflow from operating activities	**823.88**	**3,922.68**
Cash flows from investing activities		
Purchase of property plant and equipment	(85.23)	(422.29)
Dividend Income	7.46	5.12
Income from Financial Assets	72.00	
Investments & Loans Provided	(2,840.70)	(4,313.86)
Proceeds from sale of property, plant and equipment	0.66	3.31
Proceeds from sale of Investments	2,750.00	-
Net cash flow from investing activities	**(95.81)**	**(4,727.72)**

(Contd.)

MOLD-TEK TECHNOLOGIES LIMITED
STANDALONE CASH FLOW STATEMENT (Contd.)

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Cash flow from financing activities		
Proceeds from issue of share capital	159.66	-
Share Application Money pending allotment	-	3.46
Payments for lease liabilities	(317.19)	(326.90)
Dividend paid	(288.05)	(971.19)
Net cash flow from financing activities	**(445.58)**	**(1,294.63)**
Net increase/(decrease) in cash and cash equivalents	**282.50**	**(2,099.67)**
Cash and Cash equivalents at the beginning of the year	**665.06**	**2,764.73**
Cash and Cash equivalents at the end of the year	**947.56**	**665.06**

Components of Cash & Cash Equivalents

Particulars	As at 31 March 2026	As at 31 March 2025
a) Balances with banks		
- current accounts	49.55	564.73
- debit balance in CC accounts	897.28	99.88
b) Cash on hand	0.72	0.45
TOTAL	**947.56**	**665.06**

Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Praturi & Sriram,
Chartered Accountants
(FRN: 002739S)

Sd/-
Sri Raghuram Praturi
Partner
M.No. 221770

Place: Hyderabad
Date : 14.05.2026

On behalf of the Board of Directors of
Mold-Tek Technologies Limited; CIN: L25200TG1985PLC005631

Sd/-
J.Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Sd/-
J.Sudha Rani
Wholetime Director
DIN: 02348322

Sd/-
D.Sarvesh
Chief Financial Officer

Sd/-
Prateek Kumar Tiwari
Company Secretary

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

1 Company overview

Mold-Tek Technologies Limited ('the Company') is a public limited company incorporated in India having its registered office at Hyderabad, Telangana, India. The Company is engaged in providing Civil & Mechanical Design Engineering Services.

2 Significant accounting policies

This note provides a list of the significant accounting policies adopted in the preparation of the financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Statement of compliance:

The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 and Companies (Indian Accounting Standards) Amendment Rules, 2017, the relevant provisions of the Companies Act, 2013 ('the Act') and guidelines issued by the Securities and Exchange Board of Indi (SEBI), as applicable. Accounting policies have been consistently applied except where a newly issued accounting standards are initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Financial Statements of the Company as at and for the year ended 31st March, 2026 (including comparatives) were approved and authorised for issue by the Board of Directors of the Company.

b) Basis of preparation:

The financial statements have been prepared under the historical cost convention with the exception of certain assets and liabilities that are required to be carried at fair values by Ind AS. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

c) Revenue recognition

i) Sale of Services

Unbilled Revenue on incomplete service contracts are estimated based on the extent of completion.

Revenue is recognised upon transfer of control of promised services to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those products or services.

- Revenue from fixed price development contracts is recognised on output basis measured by , efforts expended, etc.
- Revenue related to fixed price maintenance and support services contracts where the Company is standing ready to provide services is recognised based on time elapsed mode and revenue is straight lined over the period of performance.

Contract assets are recognised at lower of Cost or NRV when there is excess of revenue earned over billings on contracts. Contract assets are classified as unbilled receivables (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms.

ii) Other income:

Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

Other income mainly comprises interest income on debt securities and Lease deposits, profit on sale of property, plant and equipments, Appreciation on mutual funds and net foreign exchange gains. Dividend income is recognized when the right to receive payment is established.

Export Benefit under the Duty Free Credit Entitlements is recognized in the statement of profit and loss, when right to receive such entitlement is established as per terms of the relevant scheme in respect of exports made and where there is no significant uncertainty regarding compliance with the terms and conditions of such scheme.

d) Borrowing costs

Documentation, Commitment and Service Charges are spread over the tenure of the finance facility.

Borrowing costs include interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalization of such asset are included in the cost of the assets. Capitalization of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing cost eligible for capitalization.

Other borrowings costs are expensed in the period in which they are incurred.

e) Employee benefits

(i) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

(ii) Other long-term employee benefit obligations

The liabilities for earned leave is not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligations. Remeasurements as a result of the experience adjustments and changes in actuarial assumptions are recognized in profit or loss. The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur. The liability for earned leave is covered through a recognized Fund managed by Life Insurance Corporation of India and the contributions made under the scheme are charged to Statement of Profit and Loss.

(iii) Gratuity obligations

The liability or assets recognized in the balance sheet in respect of gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet. Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in profit or loss.

The gratuity liability is covered through a recognized Gratuity Fund managed by Life Insurance Corporation of India and the contributions made under the scheme are charged to Statement of Profit and Loss.

iv) Defined contribution plans

The company pays provident fund contributions to publicly administered funds as per local regulations. The Company has no further payment obligations once the contributions have been paid, the contributions are accounted for as defined contribution plans and the contributions are recognized as employee benefit expense when they are due.

v) **Employee share based payments**

Stock Options are granted to eligible employees in accordance with the MTTL Employee Stock Option Schemes ("MTTL ESOS"), as may be decided by the Nomination & Compensation Committee. Eligible employees for this purpose include (a) such employees of the Company including Directors and (b) such employees of the Company's subsidiary companies including Managing Director / Wholetime Director of a subsidiary.

Equity- settled share-based payments to employees are measured at the fair value of the employee stock options at the grant date. The fair value determined at the grant date of the equity-settled share-based payments is amortised over the vesting period, based on the Company's estimate of equity instruments that will eventually vest, with a corresponding increase in equity. At the end of each reporting period, the Company revises its estimate of the number of equity instruments expected to vest. The impact of the revision of the original estimates, if any, is recognised in the Statement of Profit and Loss such that the cumulative expense reflects the revised estimate, with a corresponding adjustment to the equity-settled employee benefits reserve.

f) **Income taxes**

Tax expense for the year comprises current and deferred tax.

Current Tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income-tax Act, 1961 and other applicable tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary differences arise from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Tax relating to items recognized directly in equity or other comprehensive income is recognised in equity or other comprehensive income and not in the Statement of Profit and Loss.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they are related to income taxes levied by the same tax authority, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

g) **Property, plant and equipment:**

Freehold land is carried at historical cost. Property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as separate asset is derecognized when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred."

Property, Plant and equipment retired from active use and held for sale are stated at the lower of their net book value and net realizable value and are disclosed separately.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

Lease Hold improvements are stated at original cost including taxes, freight and other incidental expenses related to acquisition/installation and after adjustment of input taxes less accumulated depreciation in accordance with lease hold period.

h) Expenditure during construction period:

Expenditure during construction period (including finance cost related to borrowed funds for construction or acquisition of qualifying PPE) is included under Capital Work-in-Progress and the same is allocated to the respective PPE on the completion of their construction. Advances given towards acquisition or construction of PPE outstanding at each reporting date are disclosed as Capital Advances under "Other non-current Assets".

i) Depreciation

Depreciation is the systematic allocation of the depreciable amount of PPE over its useful life and is provided on the straight line method over the useful lives as prescribed in Schedule II to the Act.

j) Intangible assets and amortization:

Intangible assets acquired separately are measured on initial recognition cost and are amortized on straight line method based on the estimated useful lives.

The amortized period and amortization method are reviewed at each financial year end.

Cost of Software is amortized over a period of five years.

k) Impairment of assets:

Intangible assets and property, plant and equipment: Intangible assets and property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs. If such assets are considered to be impaired, the impairment to be recognized in the statement of profit and loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the statement of profit and loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

l) Provisions, contingent liabilities & contingent assets:

The Company recognises provisions when there is present obligation as a result of past event and it is probable that there will be an outflow of resources and reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Unwinding of the discount is recognised in the Statement of Profit and Loss as a finance cost. Provisions are reviewed at each reporting date and are adjusted to reflect the current best estimate.

A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent Liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Contingent assets are not recognized in financial statements and it will be disclosed only when it is certain that inflow of economic benefits are probable.

m) Investments in subsidiary company:

Investments in Subsidiaries are carried at cost in accordance with Ind AS 27. Where an indication of impairment exists, the carrying amount of the investment is reasonably assessed and written down to its recoverable amount.On disposal of investments in subsidiaries, the difference between net disposal proceeds and the carrying amounts are recognised in the Statement of Profit and Loss.

n) Financial instruments:

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

Financial assets

(i) Financial assets carried at amortised cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Further, in case where the company has made an irrevocable selection based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in other comprehensive income.

(iii) Financial assets at fair value through profit or loss

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

(iv) The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognized as an impairment gain or loss in statement of profit or loss.

Financial liabilities and equity instruments

Classification as debt or equity

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

Financial liabilities

Trade and other payables are initially measured at fair value, net of transaction costs, and are subsequently measured at amortised cost, using the effective interest rate method where the time value of money is significant.

Interest bearing bank loans, overdrafts and unsecured loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest rate method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognised over the term of the borrowings in the statement of profit and loss.

Derecognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

Fair value of financial instruments

In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis, available quoted market prices and dealer quotes. All methods of assessing fair value result in general approximation of value, and such value may or may not be realized.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

o) Earnings per share :

The basic earnings per share is computed by dividing the profit/(loss) for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, profit/(loss) for the year attributable to the equity shareholders and the weighted average number of the equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

p) Cash and cash equivalents:

Cash and cash equivalents include cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

q) Transactions in foreign currencies:

The financial statements of the Company are presented in Indian rupees (₹), which is the functional currency of the Company and the presentation currency for the financial statements.

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.

Foreign currency monetary assets and liabilities such as cash, receivables, payables, etc., are translated at year end exchange rates.

Exchange differences arising on settlement of transactions and translation of monetary items are recognised as income or expense in the year in which they arise.

r) Segment reporting - Identification of segments:

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the company's chief operating decision maker to make decisions for which discrete financial information is available. Based on the management approach as defined in Ind AS 108, the chief operating decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and geographic segments.

s) Derivatives:

The Company enters into certain derivative contracts to hedge risks which are not designated as hedges. Such contracts are accounted at fair value through profit or loss and are included in profit and loss account.

t) Leases:

The Company determines whether an arrangement contains a lease by assessing whether the fulfilment of a transaction is dependent on the use of a specific asset and whether the transaction conveys the right to use that asset to the Company in return for payment. Where this occurs, the arrangement is deemed to include a lease and is accounted for either as finance or operating lease.

The Company as lessee

Right-of-use asset represents the Company's right to control the underlying assets under lease and the lease liability is the obligation to make the lease payments related to the underlying asset under lease. Right-of-use asset is measured initially based on the lease liability adjusted for any initial direct costs, prepaid rent. Right-of- use asset is depreciated based on straight line method over the lease term. Subsequently, right-of-use asset is measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of lease liability.

The lease liability is measured at the lease commencement date and determined using the present value of the minimum lease payments not yet paid and the Company's incremental borrowing rate, which approximates the rate at which the Company would borrow.

Lease liability is subsequently measured by increase the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payment made and remeasuring the carrying amount to reflect any reassessment or modification, if any.

The Company as lessor

Operating lease – Rental income from operating leases is recognised in the statement of profit and loss on a straight line basis over the term of the relevant lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased asset is diminished. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying value of the leased asset and recognised on a straight line basis over the lease term.

u) Dividend distribution:

Dividends paid (including income tax thereon) is recognised in the period in which the interim dividends are approved by the Board of Directors, or in respect of the final dividend when approved by shareholders.

v) Good Will:

Goodwill is an asset representing the future economic benefits arising from other assets acquired in a business combination that are not individually identified and separately recognized. Goodwill is initially measured at cost, being the excess of the consideration transferred over the net identifiable assets acquired and liabilities assumed, measured in accordance with Ind AS 103, Business Combinations. Goodwill is considered to have an indefinite useful life and hence is not subject to amortization but tested for impairment at least annually. After initial recognition, goodwill is measured at cost less any accumulated impairment losses.

w) Rounding off amounts:

All amounts disclosed in the financial statements and notes have been rounded off to the nearest Lakhs as per the requirement of Schedule III, unless otherwise stated.

x) Standards issued but not yet effective:

There is no such notification which would have been applicable from April 1, 2026.

3 Use of estimates and critical accounting judgements:

In preparation of the financial statements, the Company makes judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

Significant judgements and estimates relating to the carrying values of assets and liabilities include useful lives of property, plant and equipment and intangible assets, impairment of property, plant and equipment, intangible assets and investments, provision for employee benefits and other provisions, recoverability of deferred tax assets, commitments and contingencies."

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

4.1(a) Property, plant and equipment

Particulars	Gross carrying amount				Accumulated depreciation				Net carrying amount
	As at 1 April, 2025	Additions	Deletions	As at 31 Mar, 2026	As at 1 April, 2025	For the Period	On disposals	As at 31 Mar, 2026	As at 31 Mar, 2026
Land - Freehold	1,385.75	-		1,385.75	-	-		-	1,385.75
Buildings	551.00	26.85	18.54	559.31	185.01	21.68	12.38	194.31	365.00
Electrical Installations	144.03	-		144.03	106.10	5.78		111.88	32.15
Office Equipment	334.90	34.80		369.69	240.36	27.08		267.44	102.25
Servers	99.50	-		99.50	53.42	8.41		61.83	37.68
Computers	1,155.37	13.88		1,169.25	996.05	73.61		1,069.66	99.59
Furniture and Fixtures	285.91	-		285.91	185.76	15.44		201.20	84.71
Vehicles	410.44	6.02	4.75	411.72	116.13	48.95	4.51	160.56	251.15
Lease hold Improvements	25.59			25.59	24.11	-		24.11	1.47
TOTAL	**4,392.48**	**81.55**	**23.28**	**4,450.75**	**1,906.94**	**200.95**	**16.89**	**2,091.00**	**2,359.75**

4.1(b) Property, plant and equipment

Particulars	Gross carrying amount				Accumulated depreciation				Net carrying amount
	As at 1 April, 2024	Additions	Deletions	As at 31 Mar, 2025	As at 1 April, 2024	For the Period	On disposals	As at 31 Mar, 2025	As at 31 Mar, 2025
Land - Freehold	1,385.75	-		1,385.75	-	-		-	1,385.75
Buildings	569.54	-	18.54	551.00	175.16	22.23	12.38	185.01	365.99
Electrical Installations	144.03	-		144.03	100.24	5.86		106.10	37.93
Office Equipment	310.80	24.10		334.90	211.64	28.73		240.36	94.53
Servers	67.25	32.26		99.50	46.63	6.78		53.42	46.09
Computers	1,140.98	14.39		1,155.37	883.78	112.27		996.05	159.32
Furniture and Fixtures	281.94	3.97		285.91	169.09	16.67		185.76	100.14
Vehicles	162.36	260.92	12.84	410.44	84.57	41.02	9.46	116.13	294.30
Lease hold Improvements	25.59			25.59	21.80	2.31		24.11	1.47
TOTAL	**4,088.22**	**335.63**	**31.37**	**4,392.48**	**1,692.92**	**235.86**	**21.84**	**1,906.94**	**2,485.54**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

4.2 Right-of-use assets

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening Balance	575.30	942.38
Add: Additions/Modifications during the year	106.35	44.20
Less: Deletions during the year	5.59	128.08
Less: Amortisation during the year	252.82	283.20
Net carrying amount	**423.23**	**575.30**

The weighted average incremental borrowing rate applied to lease liabilities as at March 31, 2026 and March 31, 2025 are 8.00% p.a and 8.00% p.a respectively.

The following is the break-up of current and non-current lease liabilities:

Particulars	As at 31 March, 2026	As at 31 March, 2025
Current lease liabilities	284.22	241.06
Non-current lease liabilities	228.66	425.40
Total	**512.88**	**666.46**

The following is the movement in lease liabilities:

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Balance at the beginning of the year	666.46	1023.03
Additions	100.74	43.09
Finance Cost accrued during the year	62.86	70.00
Deletions	0.00	142.86
Payment of lease liabilities	317.19	326.79
Balance at the end of the year	**512.88**	**666.46**

The table below provides details regarding the contractual maturities of lease liabilities on an undiscounted basis:

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Less than one year	284.22	241.06
One to five years	228.66	425.40
Total	**512.88**	**666.46**

The Company does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.

4.3 Capital Work in Progress (with Ageing) as on 31st March 2026

	Amount in Capital Work-in-Progress for a period of				
Particulars	**< 1 Year**	**1-2 Years**	**2-3 Years**	**> 3 Years**	**Total**
Projects in Progress (Nasikh Building Construction)	3.33	-	-	-	**3.33**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

4.3 Capital Work in Progress (with Ageing) as on 31st March 2025

	Amount in Capital Work-in-Progress for a period of				
Particulars	**< 1 Year**	**1-2 Years**	**2-3 Years**	**> 3 Years**	**Total**
Projects in Progress (Lifts)	23.04	-	-	-	**23.04**

4.4(a) Intangible assets

Particulars	Gross carrying amount				Accumulated amortisation				Net carrying amount
	As at 1 April, 2025	Additions	Deletions	As at 31 Mar 2026	As at 1 April, 2025	For the period	On disposals	As at 31 Mar 2026	As at 31 Mar 2026
Computer Software	1295.60	23.39	-	1318.99	918.60	131.90	-	1050.50	268.48
TOTAL	**1295.60**	**23.39**	**-**	**1318.99**	**918.60**	**131.90**	**-**	**1050.50**	**268.48**

4.4(b) Intangible assets

Particulars	Gross carrying amount				Accumulated amortisation				Net carrying amount
	As at 1 April, 2024	Additions	Deletions	As at 31 Mar 2025	As at 1 April, 2024	For the period	On disposals	As at 31 Mar 2025	As at 31 Mar 2025
Computer Software	1231.99	63.61	-	1295.60	786.65	131.95	-	918.60	377.00
TOTAL	**1231.99**	**63.61**	**-**	**1295.60**	**786.65**	**131.95**	**-**	**918.60**	**377.00**

5. Investments

Particulars	As at 31 March, 2026	As at 31 March, 2025
At cost, unless otherwise stated		
Investments in equity instruments (unquoted - fully paid up)		
In Wholly owned subsidiary company		
Mold-Tek Technologies, Inc., USA (85,441 (FY 24-25 85,441) shares of US $1 each)	24.59	24.59
Investments in equity instruments (unquoted - fully paid up)		
In Wholly owned subsidiary company		
Beryl Engineering Inc., USA (10,000 (FY 24-25 - Nil) shares of US $10 each)*	**87.90**	**-**
At fair value through Other Comprehensive Income (FVOCI)		
Investments in equity instruments (quoted)		
Mold-Tek Packaging Limited, (2,07,181 (FY 24-25 - 1,70,647) Equity shares of ₹5/- each)	**977.89**	**872.13**
At fair value through Profit and Loss Account (FVP&L)		
ICICI Prudential Mutual Funds**	1,169.00	3,756.15
At Amortised Cost		
Emkay Non Convertible Debentures	600.00	600.00
TOTAL	**2,859.38**	**5,252.86**
Aggregate amount of quoted investments and market value thereof	2,146.89	4,628.28
Aggregate amount of unquoted investments	712.49	624.59
Aggregate amount of impairment in value of investments	-	-

*During the Financial year 2025-26, the company has setup a new wholly owned subsidiary - Beryl Engineering INC. with an equity of ₹87.90 lakhs;

**During the financial year 2025-26, the Company liquidated its investment valuing ₹27.50 crores held in ICICI Prudential Mutual Fund for this purpose.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

6. Loans (non - current)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Loan to Beryl Engineering Inc.	2,934.00	-
TOTAL	**2,934.00**	**-**

During the financial year, the Company extended an interest-bearing unsecured loan to its subsidiary, Beryl Engineering INC. to fund the acquisition of its step-down subsidiary, Beryl Project Engineering LLC and other working capital requirements.

7. Other financial assets (non - current)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Fixed deposits with bank	1.27	1.11
Rent deposits	115.26	99.26
TOTAL	**116.53**	**100.37**

8. Other non-current assets

Particulars	As at 31 March, 2026	As at 31 March, 2025
Unsecured Considered good		
Capital Advances	3.00	3.20
Advances other than capital advances		
Deposits with Government Bodies	16.79	16.79
INTEREST ACCRUED - Beryl Inc Loan	**62.67**	**-**
TOTAL	**82.47**	**19.99**

9. Trade receivables

Particulars	As at 31 March, 2026	As at 31 March, 2025
Unsecured, considered good	3,806.01	2,274.21
Less: Allowance for expected credit loss	-	-
TOTAL	**3,806.01**	**2,274.21**
Receivables are hypothecated to secure working capital facilities from banks.		

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

Trade Receivables ageing schedule

As at 31 March, 2026

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	3,699.88	106.13	-	-	-	**3,806.01**
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	**-**
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	**-**
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-	**-**
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	**-**
(vi) Disputed Trade Receivables – credit impaired						
Less: Allowance for expected credit loss	-	-	-	-		**-**
Total	**3,699.88**	**106.13**	**-**	**-**	**-**	**3,806.01**

As at 31 March, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	2,274.21		-	-	-	**2,274.21**
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	**-**
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	**-**
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-	**-**
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	**-**
(vi) Disputed Trade Receivables – credit impaired						
Less: Allowance for expected credit loss	-	-	-	-		**-**
Total	**2,274.21**	**-**	**-**	**-**	**-**	**2,274.21**

10. Cash and cash equivalents

Particulars	As at 31 March, 2026	As at 31 March, 2025
a) Balances with banks		
- current accounts	49.55	564.73
- debit balance in CC accounts	897.28	99.88
b) Cash on hand	0.72	0.45
TOTAL	**947.56**	**665.06**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

The Company, during the year under review, has the following facilities from banks: in ₹

Bank	Nature of Borrowing (Fund/Non-Fund)	DP Limits as on 31st March		Balance as on 31st March	
		2026	2025	2026	2025
Citi Bank N.A.*	Fund Based	750.00	750.00	(711.29)	(26.31)
ICICI Bank Limited*	Fund Based	400.00	400.00	(186.00)	(73.57)

*Figures in brackets represent debit balances in the account and these are shown under Cash and cash equivalents.

The Company in addition to the above mentioned fund based limits has also non-fund based derivative limits as on 31st March, 2026 with Citi Bank N.A. for ₹17.12 Crores and ICICI Bank Limited for ₹8 Crores.

11. Bank balances other than cash and cash equivalents

Particulars	As at 31 March, 2026	As at 31 March, 2025
Earmarked balances with banks		
Unpaid dividend accounts	30.16	31.25
TOTAL	**30.16**	**31.25**

12. Loans (current)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Unsecured, considered good		
Salary Advance to employees	15.05	14.92
TOTAL	**15.05**	**14.92**

13. Other financial assets (current)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Unbilled Revenue	65.81	1.29
Receivable from related party	17.27	7.19
Interest accrued on electricity deposit	-	2.60
TOTAL	**83.08**	**11.09**

14. Current tax assets (net)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Advance tax for earlier years	1,397.30	4,922.53
Add: Advance tax (net of provision) for the year	12.30	111.14
Less: Provision for tax for earlier years	(1,116.08)	(4,626.71)
TOTAL	**293.51**	**406.96**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

15. Other current assets

Particulars	As at 31 March, 2026	As at 31 March, 2025
Advances other than capital advances		
Advances to suppliers	46.01	4.92
Advances for expenses to employees	2.99	14.13
Staff Medical Insurance Recovery	33.08	21.81
Others		
a) Prepaid expenses	576.13	579.44
b) Input taxes receivables from Govt. Authorities	620.65	596.70
c) Interest Recievable on EMKAY NCD	1.58	
TOTAL	**1,280.43**	**1,216.99**

16. Equity share capital

Particulars	As at 31 March, 2026	As at 31 March, 2025
AUTHORIZED:		
6,50,00,000 (FY 2024-25: 6,50,00,000) Equity Shares of ₹2/- each	1,300.00	1,300.00
TOTAL	**1,300.00**	**1,300.00**
ISSUED, SUBSCRIBED & PAID-UP CAPITAL		
2,88,05,118 (2024-25: 2,85,64,460)Equity Shares of 2/-each fully paid up	576.10	571.29
TOTAL	**576.10**	**571.29**

As per the Scheme of Arrangement approved by the Honourable High court of Andhra Pradesh vide its order dated 25th July, 2008, share capital of the company was restructured into 30,90,024 equity share of ₹ 10 each consequent to the demerger of the plastics division of the company into a separate company, viz., Mold-Tek Plastics Limited (since renamed as, Mold-Tek Packaging Limited).

Pursuant to the Shareholders approval dated 3 Feb 2016, Company's Equity shares of ₹ 10/- each were split into five Equity shares of ₹ 2/- each fully paid up, resulting in increase in no of shares from 53,11,056 equity shares of ₹ 10/- each to 2,65,55,280 equity shares of ₹ 2/- each.

2,27,795 equity shares of ₹ 2 each issued at a premium of ₹10.20 per share on 20th April 2016 by way of Employees Stock Option Scheme.

2,86,232 equity shares of ₹ 2 each issued at a premium of ₹ 12.60 per share on 23rd Feb 2017 by way of Employees Stock Option Scheme.

20,000 equity shares of ₹ 2 each issued at a premium of ₹ 12.60 per share on 12th May 2017 by way of Employees Stock Option Scheme.

1,11,490 equity shares of ₹ 2 each issued at a premium of ₹ 10.20 per share on 20th August 2017 by way of Employees Stock Option Scheme.

2,20,690 equity shares of ₹ 2 each issued at a premium of ₹ 12.6 per share on 16th November 2017 by way of Employees Stock Option Scheme.

22,825 equity shares of ₹ 2 each issued at a premium of ₹ 12.60 per share on 2nd December 2017 by way of Employees Stock Option Scheme.

1,18,295 equity shares of ₹ 2 each issued at a premium of ₹ 10.20 per share on 30th May 2018 by way of Employees Stock Option Scheme.

2,83,721 equity shares of ₹ 2 each issued at a premium of ₹ 12.60 per share on 09th November 2018 by way of Employees Stock Option Scheme.

1,07,950 equity shares of ₹ 2 each issued at a premium of ₹ 33.00 per share on 10th October 2019 by way of Employees Stock Option Scheme.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

37,200 equity shares and 49,680 equity shares of ₹ 2 each issued at a premium of ₹ 33.00 per share, on 23rd October 2020 and 12th February 2021 respectively by way of Employees Stock Option Scheme.

2,01,405 equity shares of ₹ 2 each issued at a premium of ₹ 33.00 per share, on 2nd September 2021 by way of Employees Stock Option Scheme.

1,48,499 equity shares of ₹ 2 each issued at a premium of ₹ 66.00 per share, on 23rd April, 2023 by way of Employees Stock Option Scheme.

1,73,398 equity shares of ₹ 2 each issued at a premium of ₹ 66.00 per share, on 3rd April, 2024 by way of Employees Stock Option Scheme.

2,40,658 equity shares of ₹ 2 each issued at a premium of ₹ 66.00 per share, on 14th May, 2025 by way of Employees Stock Option Scheme.

(A) Movement in equity share capital:

Particulars	Number of shares
Balance at April 1, 2024	**2,83,91,062**
Movement during the year	1,73,398
Balance at March 31, 2025	**2,85,64,460**
Movement during the year	2,40,658
Balance at March 31, 2026	**2,88,05,118**

(B) Details of shareholders holding more than 5% shares in the Company

Name of the shareholder	As at 31 March, 2026		As at 31 March, 2025	
	No. of Shares	% holding	No. of Shares	% holding
Mold Tek Packaging Limited	21,57,165	7.49%	21,17,165	7.46%
Janumahanti Sudha Rani	18,81,513	6.53%	19,01,513	5.62%
Total	**40,38,678**	**14.02%**	**40,18,678**	**13.08%**

(C) Promoters' Shareholding

Promoter Name	Year ended March 31, 2026			Year ended March 31, 2025		
	No.of shares	% of total shares	% change during the year	No.of shares	% of total shares	% change during the year
Lakshmana Rao Janumahanti	13,16,023	4.57%	0.00%	13,16,023	4.61%	-4.91%
Janumahanti Sudha Rani	18,81,513	6.53%	-1.05%	19,01,513	6.66%	19.16%
Subrahmanyam Adivishnu	7,65,090	2.66%	0.00%	7,65,090	2.68%	-56.65%
Venkateswara Rao Pattabhi	2,27,230	0.79%	0.00%	2,27,230	0.80%	-0.44%
TOTAL	**41,89,856**	**14.55%**	**-1.05%**	**42,09,856**	**14.75%**	**-42.84%**

(D) MTTL Employee Stock Option Scheme

1,50,000 Options have been granted to employees on 21st April 2010 under the Employees Stock Option scheme, in accordance with the guidelines issued by Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, at the rate of ₹ 28/- per option.

1,13,925 Options have been granted to employees on 2nd March 2015 under the Employees Stock Option scheme, in accordance with the guidelines issued by Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, at the rate of ₹ 61/- per option.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

2,00,000 Options have been granted to employees on 3rd August 2015 under the Employees Stock Option scheme, in accordance with the guidelines issued by Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, at the rate of ₹ 73/- per option.

6,00,495 Options have been granted to employees on 23rd February 2022 under the Employees Stock Option scheme, in accordance with the guidelines issued by Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999. at the rate of ₹ 68/- per option.

During the financial year, the Company granted 6,00,000 stock options to eligible employees as part of its ESOP scheme. Consequent to the non-acceptance of these options by employees, the said options were subsequently withdrawn in accordance with the scheme rules.

Particulars	As at 31 March	
	2026	2025
Options outstanding at the beginning of the year*	2,70,223	4,50,371
Add: Granted	-	-
Less: Exercised	2,40,658	1,73,398
Less: Lapsed	29,565	6,750
Options outstanding at the end of the year	**-**	**2,70,223**

*based on the Split up of shares of ₹ 10/- each to ₹ 2/- each

(E) Terms/Rights attached to equity shares

The Company has only one class of equity shares having a face value of ₹ 2/- each. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the equity shareholders will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

17. Other equity

Particulars	As at 31 March, 2026	As at 31 March, 2025
Reserves and surplus		
Capital reserve	317.01	317.01
Securities premium	2,251.63	2,089.32
Share options outstanding account	0.00	3.93
General reserve	339.88	339.43
Retained earnings	8,908.88	8,138.58
Share Application Money Pending Allotment	-	3.98
Other Comprehensive Income (OCI)	177.75	49.06
TOTAL	**11,995.16**	**10,941.30**

(i) Capital reserve

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening balance	317.01	317.01
Movement during the year	-	-
Closing balance	**317.01**	**317.01**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

(ii) Securities premium

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening balance	2,089.32	1,972.19
Movement during the year	162.31	117.13
Closing balance	**2,251.63**	**2,089.32**

(iii) Share options outstanding account

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening balance	3.93	2.88
Movement during the year	(3.93)	1.05
Closing balance	**0.00**	**3.93**

(iv) General reserve

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening balance	339.43	339.43
Movement during the year	0.45	-
Closing balance	**339.88**	**339.43**

(v) Retained earnings

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening balance	8,138.57	7,920.59
Profit for the year	1,058.35	1,189.18
Dividends & corporate dividend tax	(288.05)	(971.19)
Closing balance	**8,908.88**	**8,138.57**

(vi) Other Comprehensive Income (OCI)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening balance	49.06	706.87
- Fair value changes in equity instruments, net of tax	105.77	(678.84)
- Remeasurement of defined benefit plans	22.93	21.03
Closing balance	**177.75**	**49.06**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

Nature and purpose of reserves

(i) Capital reserve

This reserve represents the difference between the value of net assets transferred to the company in the course of Business Combinations and the considerations paid for such combinations.

(ii) Securities premium

Securities premium is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of the Companies Act, 2013.

(iii) Share option outstanding account

This reserves relates to stock options granted by the company to employees under the MTTL Employee Stock Option Scheme. This reserve is transferred to securities premium or retained earnings on exercise or cancellation of vested options respectively.

(iv) General reserve

General reserve is used for strengthening the financial position and meeting future contingencies and losses.

(v) Retained earnings

This reserve represents the cumulative profits of the company and effects of remeasurment of defined benefit obligations. This reserve is utilised in accordance with the provisions of Companies Act 2013.

(vi) through Other Comprehensive Income

This reserve represents the cumulative gains/loss (net) arising on fair valuation of Equity Instruments, net of amounts reclassified, if any, to retained earnings when those instruments are disposed off.

18. Deferred tax liabilities (net)

Particulars	As at 31 March, 2026	As at 31 March, 2025
a) Deferred tax liabilities		
On account of		
Depreciation and amortisation	32.04	52.61
Expenses allowable on payment basis	(9.10)	22.94
TOTAL	**22.94**	**75.56**
Deferred tax liabilities (net)	**22.94**	**75.56**

Movement in Deferred tax liabilities (net)

Particulars	WDV of depreciable PPE and Intangible Assets	Expenses allowable on payment basis	Total
As at 31st March, 2024	**39.27**	**21.14**	**60.41**
(Charged)/ Credited			
to statement of profit and loss	(13.34)	(44.08)	(57.43)
As at 31st March, 2025	**52.61**	**22.94**	**75.56**
(Charged)/ Credited			
to statement of profit and loss	20.57	(13.85)	6.73
As at 31st March 2026	**32.04**	**(9.10)**	**22.94**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

19. Trade payables

Particulars	As at 31 March, 2026	As at 31 March, 2025
Dues to micro enterprises and small enterprises (Refer note below)	12.82	24.95
Dues to creditors other than micro enterprises and small enterprises	428.74	90.45
TOTAL	**441.56**	**115.39**

Trade Payables aging schedule

As on March 31, 2026

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
i) MSME	12.82	-	-	-	12.82
ii) Others	428.74	-	-	-	428.74
iii) Disputed Dues-MSME	-	-	-	-	-
IV) Disputed Dues-Others	-	-	-	-	-

As on March 31, 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
i) MSME	24.95	-	-	-	24.95
ii) Others	90.45	-	-	-	90.45
iii) Disputed Dues-MSME	-	-	-	-	-
IV) Disputed Dues-Others	-	-	-	-	-

Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at 31 March, 2026	As at 31 March, 2025
i) Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year		
Principal amount due to micro and small enterprises	12.82	24.95
Interest due on above	-	-
ii) Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along-with the amount of the payment made to the supplier beyond the appointed day during the period.	-	-
iii) Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006.	-	-
iv) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
v) Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise state0

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.

20. Other financial liabilities (current)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Foreign exchange forward contracts not designated as hedges	807.83	16.44
Unclaimed dividend	30.16	31.25
Outstanding expenses payable	902.25	770.30
TOTAL	**1,740.24**	**817.99**

21. Other current liabilities

Particulars	As at 31 March, 2026	As at 31 March, 2025
Statutory liabilities	119.52	114.47
Deposits from employees	-	0.44
TOTAL	**119.52**	**114.91**

22. Provisions (current)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Provision for employee benefits		
- Leave encashment	30.98	37.83
- Gratuity	63.59	113.85
TOTAL	**94.57**	**151.67**

23. Revenue from operations

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Sale of services		
(i) Export sales	14,008.72	12,874.65
(ii) Domestic sales	272.11	25.18
TOTAL	**14,280.83**	**12,899.83**

24. Other income

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Unrealised Gain on Mutual Funds	162.85	256.19
Rental Income	24.00	24.00
Interest income on financial assets measured at amortised cost	9.85	18.23
Dividend Income	8.29	5.12
Interest on Non Convertible Debentures	72.00	1.58
Foreign exchange fluctuation loss (net)	418.37	38.43
Interest on Beryl Loan	60.54	-
Miscellaneous income	115.32	54.18
TOTAL	**871.21**	**397.74**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

25. Employee benefits expense

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Salaries and wages	9,508.15	8,710.16
Contribution to provident and other funds	485.02	467.75
Staff welfare expenses	241.15	255.49
Share based payments	-	3.73
TOTAL	**10,234.32**	**9,437.14**

26. Finance costs

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Interest Paid	-	0.11
Interest on lease liabilities	62.86	69.84
TOTAL	**62.86**	**69.95**

27. Depreciation and amortization expenses

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Depreciation on property, plant and equipment	200.95	235.86
Amortisation of right-of-use assets	262.53	283.20
Amortisation of intangible assets	131.90	131.95
TOTAL	**595.37**	**651.02**

28. Other expenses

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Repairs and maintenance	878.50	602.05
Insurance	7.15	6.93
Rates & taxes	50.05	32.69
Rent	14.93	14.71
Travelling and conveyance	103.01	161.68
Bank charges	4.70	8.48
Advertisement & sales promotion expenses	7.75	4.01
Payments to auditors (Refer note below)	17.85	15.25
Legal and professional consultancy fees	429.05	189.79
Printing and stationery	22.37	26.12
Postage, telephone and courier expenses	45.74	42.88
Power and fuel	168.60	183.70
Directors' sitting fee	9.20	7.65

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Provision for doubtful debts	42.90	13.62
Gain /(Loss) on Derivatives	103.27	81.73
Loss on sale of property, plant and eqiupment (net)	5.73	6.22
Exchange Rate Fluctuation MTM Gain/(Loss)	791.39	22.27
Corporate social responsibility (CSR) expenditure (Refer note below)	61.65	65.49
Miscellaneous expenses	140.86	50.26
TOTAL	**2,904.71**	**1,535.54**

Other Expenses Includes Mark to Market (MTM) losses of ₹791.39 lakhs incurred on outstanding derivative contracts.

Note 28 a. Payment to Auditors

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
(a) To statutory auditors		
- Statutory audit fee	10.50	8.50
- Tax Audit Fees	1.75	1.75
- Certification fees	0.60	-
(b) To others		
- Internal audit Fee	5.00	5.00
TOTAL	**17.85**	**15.25**

Note 28 b. Corporate Social Responsibility expenditure

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Amount required to be spent as per Section 135 of the Act	61.65	65.49
Amount spent during the year on :		
1. Construction/ acquisition of any assets	-	-
2. On purposes other than (1) above	**61.65**	**65.49**

Particulars	Amount	Amount
1. Amount required to be spent by the company during the year	61.65	65.49
2. Amount of expenditure incurred	61.65	65.49
3. Shortfall at the end of the year	-	-
4. Total of previous years shortfall	-	-
5. Reason for shortfall	Not Applicable	Not Applicable
6. Nature of CSR activities	Education	Education

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

29. Reconciliation of tax expenses and the accounting profit multiplied by tax rate

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Profit taxed @ 25.168%	1,191.91	1,347.73
Profit taxed as short term capital gain @ 22.88%	162.85	256.19
	1,354.76	**1,603.92**
Tax at the Indian tax rate of 25.168% (2024-25: 25.168%)	337.24	397.81
Effect of non-deductible expense	245.83	249.14
Effect of allowances for tax purpose	(234.04)	(247.35)
Effect of deferred tax	(52.62)	15.15
Tax expense	**296.42**	**414.75**

30. Employee benefits

(i) Leave obligations

The leave obligation covers the Company's liability for earned leave which is funded by Life Insurance Corporation of India.

(ii) Defined contribution plans

The Company has defined contribution plans, i.e. Provident fund. Contributions are made to provident fund at the rate of 12% of basic salary as per regulations. The contributions are made to registered provident fund administered by the Government. The obligation of the Company is limited to the amount contributed and it has no further contractual nor any constructive obligation. The expense recognised during the year towards defined contributions plans is as follows:

Particulars	31-Mar-26	31-Mar-25
Company's Contribution to Provident Fund	258.72	258.51

(ii) Post- employment obligations

a) Gratuity

The Company provides for gratuity for employees as per the Payment of Gratuity Act, 1972. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The Company operates post retirement gratuity plan with Life Insurance Corporation of India. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The following table sets out the amounts recognised in the financial statements in respect of gratuity plan

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Change in defined benefit obligations:		
Obligation at the beginning of the year	1,139.38	1,022.47
Current service costs	139.76	131.38
Interest costs	74.00	72.54
Remeasurement (gains)/losses arising form:		
- change in demographic assumptions		
- change in financial assumptions	-	35.60
- experience variance (i.e. Actual experience vs assumptions)	(9.04)	(52.97)

(Contd.)

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Past service cost	-	-
Benefits paid	(74.88)	(69.65)
Obligation at the end of the year	**1,269.22**	**1,139.38**
Change in plan assets:		
Fair value of plan assets at the beginning of the year	1,025.54	828.54
Interest income	66.61	58.78
Return on plan assets , excluding amount recognised in net interest expense	13.89	3.67
Benefits Paid	(10.52)	-
Employer's contributions	110.12	134.54
Fair value of plan assets at the end of the year	**1,205.64**	**1,025.54**
Expenses recognised in the statement of profit and loss consists of:		
Employee benefits expense:		
Current service costs	139.76	131.38
Net interest expenses	7.39	13.76
	147.15	**145.14**
Other comprehensive income:		
(Gain)/Loss on Plan assets	(13.89)	(3.67)
Actuarial (gain)/loss arising from changes in demographic assumptions	-	-
Actuarial (gain)/loss arising from changes in financial assumptions	0.00	35.60
Actuarial (gain)/loss arising from changes in experience adjustments	-9.04	(52.97)
	-22.93	**(21.04)**
Expenses recognised in the statement of profit and loss	**124.22**	**124.11**

Amounts recognised in the balance sheet consists of

Particulars	As at 31 March, 2026	As at 31 March, 2025
Fair value of plan assets at the end of the year	1,205.64	1,025.54
Present value of obligation at the end of the year	1,269.22	1,139.38
Net Asset/(Liability)	(63.58)	(113.84)
Recognised as		
Retirement benefit liability - Non-current	-	-
Retirement benefit liability - Current	63.59	113.85

Fair value of plan assets --- 100% with LIC of India

Expected contributions to post- employment benefit plans of gratuity for the year ending 31 March 2027 are ₹185.83 Lakhs (Approx).

iv) Significant estimates and sensitivity Analysis

All amounts in ₹ Lakhs, unless otherwise stated

The sensitivity of the defined benefit obligation to changes in key assumptions is:

Particulars	Key assumptions	Defined benefit obligation			
		Increase in assumption by		Decrease in assumption by	
	31 March, 2026	Rate	31 March, 2026	Rate	31 March, 2026
Discount rate	6.50%	1%	1,202.71	1%	1,343.36
Salary growth rate	10.00%	1%	1,319.93	1%	1,218.56
Attrition rate	5.00%	0.5%	1,194.80	0.5%	1,427.82

The above sensitivity analysis is based on a change in each assumption while holding all other assumptions constant. In practice, this is unlikely to occur and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions, the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet.

v) Risk exposure

Through its defined benefit plans, the Company is exposed to a number of risks, the most significant of which are detailed below:

Interest rate risk:

The defined benefit obligation calculated uses a discount rate based on government bonds. If bond yields fall, the defined benefit obligation will tend to increase.

Salary inflation risk:

Higher than expected increases in salary will increase the defined benefit obligation.

Demographic risk:

This is the risk of variability of results due to unsystematic nature of decrements that include mortality, withdrawal, disability and retirement. The effect of these decrements on the defined benefit obligation is not straight forward and depends upon the combination of salary increase, discount rate and vesting criteria. It is important not to overstate withdrawals because in the financial analysis the retirement benefit of a short career employee typically costs less per year as compared to a long service employee.

31. Financial instruments and risk management

Fair values

1. The carrying amounts of trade payables, other financial liabilities (current), borrowings (current), trade receivables, cash and cash equivalents, other bank balances and loans are considered to be the same as fair value due to their short term nature.
2. Borrowings (non-current) consists of loans from banks and other financial assets (non-current) consists of rent deposits where the fair value is considered based on the discounted cash flow.
3. The fair value of forward foreign exchange contracts is calculated as the present value determined using forward exchange rates, currency basis spreads between the respective currencies and interest rate curves.

The fair value of financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Set out below, is a comparision by class of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximation of fair values:

(i) Categories of financial instruments

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Level	31 March, 2026		31 March, 2025	
		Carrying amount	Fair value*	Carrying amount	Fair value*
Financial assets					
a) Measured at fair value through other comprehensive income					
Investments	1	977.89	977.89	872.13	872.13
b) Measured at amortised cost					
Non-current					
Investments	3	712.49	712.49	624.59	624.59
Other financial assets	3	116.53	116.53	100.37	100.37
Current					
Trade receivables	3	3,806.01	3,806.01	2,274.21	2,274.21
Cash and Cash Equivalents	3	947.56	947.56	665.06	665.06
Other bank balances	3	30.16	30.16	31.25	31.25
Loans	3	15.05	15.05	14.92	14.92
Other financial assets	3	83.08	83.08	11.09	11.09
c) Measured at fair value through profit and loss					
Non-current					
Investments	2	1,169.00	1,169.00	3,756.15	3,756.15
Current					
Foreign-exchange forward contracts not designated as hedges (grouped under other current financial assets)	2	-	-	-	-
Total		**6,879.87**	**6,879.87**	**7,477.63**	**7,477.63**
Financial liabilities					
a) Measured at amortised cost					
Non-current					
Borrowings	3	-	-	-	-
Lease liabilities	3	228.66	228.66	425.40	425.40
Current					
Borrowings	3	-	-	-	-
Trade Payables	3	441.56	441.56	115.39	115.39
Lease liabilities	3	284.22	284.22	241.06	241.06
Other Financial Liabilities	3	1,740.24	1,740.24	817.99	817.99
b) Measured at fair value through profit and loss					
Current					
Foreign-exchange forward contracts not designated as hedges (financial liabilities)	2	807.83	807.83	16.44	16.44
Total		**3,502.51**	**3,502.51**	**1,616.28**	**1,616.28**

*Fair value of instruments is classified in various fair value hierarchies based on the following three levels:

All amounts in ₹ Lakhs, unless otherwise stated

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques, which maximise the use of observable market data and rely as little as possible on entity specific estimates. If significant inputs required to fair value an instruments are observable, the instrument is included in Level 2.

Level 3: If one or more of the significant inputs are not based on observable market data, the instruments is included in level 3.

Management uses its best judgement in estimating the fair value of its financial instruments. However, there are inherent limitations in any estimation technique. Therefore, for substantially all financial instruments, the fair value estimates presented above are not necessarily indicative of the amounts that the Company could have realized or paid in sale transactions as of respective dates. As such, the fair value of financial instruments subsequent to the reporting dates may be different from the amounts reported at each reporting date. In respect of investments as at the transaction date, the Company has assessed the fair value to be the carrying value of the investments as these companies are in their initial years of operations obtaining necessary regulatory approvals to commence their business.

32. Financial risk management

The Company is exposed to market risk (fluctuation in foreign currency exchange rates, price and interest rate), liquidity risk and credit risk, which may adversely impact the fair value of its financial instruments. The Company assesses the unpredictability of the financial environment and seeks to mitigate potential adverse effects on the financial performance of the Company.

(A) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises of currency risk, interest rate risk and price risk. Financial instruments affected by market risk include loans and borrowings, trade receivables and trade payables involving foreign currency exposure. The sensitivity analyses in the following sections relate to the position as at March 31, 2026 and March 31, 2025. The analysis exclude the impact of movements in market variables on the carrying values of financial assets and liabilties.

The sensitivity of the relevant profit or loss item is the effect of the assumed changes in respective market risks. This is based on the financial assets and financial liabilities held at 31 March 2026 and 31 March 2025.

(i) Foreign currency exchange rate risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the trade/ other payables, trade/other receivables and derivative assets/liabilities. The risks primarily relate to fluctuations in US Dollar, EURO, CAD and AUD against the functional currencies of the Company. The Company's exposure to foreign currency changes for all other currencies is not material. The Company evaluates the impact of foreign exchange rate fluctuations by assessing its exposure to exchange rate risks.

The following tables demonstrate the sensitivity to a reasonably possible change in US Dollar, EURO and AUD exchange rates, with all other variables held constant. The impact on the Company's profit before tax is due to changes in the fair value of monetary assets and liabilities.

Particulars	31 March, 2026		
	USD	EUR	AUD
Foreign currency assets			
Trade receivables (in Foreign Currency)	38.67	0.75	0.04
Loan to Beryl Inc	31.00		
Interest Receivable on Beryl Inc Loan	0.66		
EEFC Bank Balance	0.21		
Exposure to foreign currency risk - assets	**70.54**	**0.75**	**0.04**
Derivative assets			
Foreign exchange forward contracts (in Foreign Currency)	95.00	52.50	-
Net exposure to foreign currency risk	**(24.46)**	**(51.75)**	**0.04**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	31 March, 2025		
	USD	EUR	AUD
Foreign currency assets			
Trade receivables (in Foreign Currency)	24.47	1.59	0.07
Exposure to foreign currency risk - assets	**24.47**	**1.59**	**0.07**
Derivative assets			
Foreign exchange forward contract	67.00	15.00	-
Net exposure to foreign currency risk	**(42.53)**	**(13.41)**	**0.07**

(ii) Sensitivity

The sensitivity of profit or loss to changes in the exchange rates arises mainly from foreign currency denominated financial instruments and from foreign forward exchange contracts:

Particulars	Increase/(decrease) in profit before tax		Increase/(decrease) in other components of equity	
	31 March, 2026	31 March, 2025	31 March, 2026	31 March, 2025
Change in USD				
1% increase	(23.15)	(36.40)	(17.32)	(27.24)
1% decrease	23.15	36.40	17.32	27.24
Change in EURO				
1% increase	(56.41)	(12.38)	(42.21)	(9.26)
1% decrease	56.41	12.38	42.21	9.26
1% decrease	-	-	-	-
Change in AUD				
1% increase	0.03	0.03	0.02	0.03
1% decrease	0.03	0.03	0.02	0.03

The movement in the pre-tax effect is a result of a change in the fair value of monetary assets and liabilities denominated in US Dollar, EURO, GBP, AUD where the functional currency of the entity is a currency other than US Dollar, EURO, GBP, AUD

(iii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of change in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates.

As the Company has no debt obligations, exposure to the risk of changes in market interest rates is nil. As the Company has no significant interest bearing assets, the income and operating cash flows are substantially independent of changes in market interest rates.

(B) Credit Risk

Financial assets of the Company include trade receivables, employee advances and bank deposits which represents Company's maximum exposure to the credit risk.

With respect to credit exposure from customers, the Company has a procedure in place aiming to minimise collection losses. Credit Control team assesses the credit quality of the customers, their financial position, past experience in payments and other relevant factors. The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including default risk associate with the industry and country in which customers operate. Credit quality of a customer is assessed based on an extensive credit rating scorecard and individual credit limits are defined in accordance with this assessment. With respect to other financial assets viz., loans & advances, deposits with government, the credit risk is insignificant since the loans & advances are given to its employees only and deposits are held with reputable banks. The credit quality of the financial assets is satisfactory, taking into account the allowance for credit losses.

All amounts in ₹ Lakhs, unless otherwise stated

Credit risk on trade receivables and other financial assets is evaluated as follows:

(i) Expected credit loss for trade receivable under simplified approach:

Particulars	31 March, 2026	31 March, 2025
Gross carrying amount	3,806.01	2,274.21
Expected credit losses (Loss allowance provision)	-	-
Carrying amount of trade receivables	**3,806.01**	**2,274.21**

Expected credit loss for financial assets where general model is applied

The financial assets which are exposed to credit risk are employee advances.

Particulars	31 March, 2026	31 March, 2025
Asset group	**Estimated gross carrying amount at default**	**Estimated gross carrying amount at default**
Gross carrying amount		
Employee advances	18.03	29.04
Expected credit losses	-	-
Net carrying amount	**18.03**	**29.04**

(ii) Reconciliation of loss allowance provision

Particulars	Trade receivables
Loss allowance as at 1 April, 2024	**26.04**
Changes in loss allowance during the year	-26.04
Loss allowance as at 31 March, 2025	**0.00**
Changes in loss allowance during the year	0.00
Loss allowance as at 31 March, 2026	**0.00**

(iii) Significant estimates and judgements

Impairment of financial assets:

The impairment provisions for financial assets disclosed above are based on assumptions about risk of default and expected loss rates. The company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

(C) Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and the availability of funding to meet obligations when due and to close out market positions. Company's treasury maintains flexibility in funding by maintaining availability under deposits in banks.

Management monitors cash and cash equivalents on the basis of expected cash flows.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

(i) Financing arrangements:

The company had access to the following undrawn borrowing facilities at the end of the reporting period

Particulars	As at	
	31 March, 2026	31 March, 2025
Expiring within one year (bank overdraft and other facilities)	1,150.00	1,150.00

(ii) Maturities of Financial liabilities

Contractual maturities of financial liabilities as at :

Particulars	31 March, 2026		31 March, 2025	
	Less than 12 months	More than 12 months	Less than 12 months	More than 12 months
Trade Payables	441.56	-	115.39	-
Lease liabilities	284.22	228.66	241.06	425.40
Other Financial Liabilities	1,740.24	-	817.99	-
Total	**2,466.02**	**228.66**	**1,174.44**	**425.40**

33. Capital management

A. Capital management and Gearing Ratio

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders. The primary objective of the company's capital management is to maximise the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The Company monitors capital using a gearing ratio, which is debt divided by total capital. The Company includes within debt, interest bearing loans and borrowings.

Particulars	31 March, 2026	31 March, 2025
Borrowings		
Current	-	-
Non current	-	-
Current maturities of non- current borrowings	-	-
Debt	**-**	**-**
Equity		
Equity share capital	576.10	571.29
Other equity	11,995.16	10,941.30
Total capital	**12,571.26**	**11,512.59**
Gearing ratio in % (Debt/ capital)	**-**	**-**

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2026 and 31 March 2025.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

B. Dividends

Particulars	31 March, 2026	31 March, 2025
Dividends recognised		
Final dividend for the year ended 31 March 2025 of INR 1.00/- per fully paid share (31st March 2024 INR 1.40/-)	288.05	399.90
For the year ended 31st March 2026 the directors have recommended the payment of a Interim dividend of INR nil/- per fully paid equity share (31st March, 2025 - nil/-)	-	-
For the year ended 31st March 2026 the directors have recommended the payment of a final dividend of INR 2.00/- per fully paid equity share (31st March, 2025 -1.00/-). This proposed dividend is subject to the approval of shareholders in the ensuing annual general meeting, hence the same is not recognised.	-	-

34. Analytical Ratios

	Numerator	Denominator	Current Year	Previous year	Variance	Reasons
a) Current Ratio	Current Assets	Current Liabilities	2.41	3.21	-24.88%	Due to increase in current assets in current year compared to Previous Year.
b) Debt-Equity Ratio	Total Debt	Shareholder's equity	-	-	-	
(c) Debt Service Coverage Ratio (DSCR)	Earnings available for debt service	Debt Service	-	-	-	
(d) Return on Equity Ratio (ROE)	Net Profit after tax	Average Shareholders' Equity	8.42%	10.33%	-18.50%	Due to decrease in Net Profit in current year compared to previous year.
(e) Inventory turnover Ratio	Cost of goods sold or Sales	Average Inventory	-	-	-	
(f) Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts receivables	4.70	3.55	32.32%	Due to increase in revenue and reduction in receivables o/s in current year
(g) Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	-	-	-	
(h) Net Capital Turnover Ratio	Net Sales	Working Capital	3.78	4.06	-6.78%	Due to increase in current assets and net sales in current year compared to Previous Year.
(i) Net Profit Ratio	Net Profit	Net Sales	7.41%	9.22%	-19.61%	Due to decrease in Net Profit in current year compared to previous year.
(j) Return on Capital Employed (ROCE)	Earning before interest and taxes	Capital employed	16.01%	20.19%	-20.71%	Due to decrease in EBIDTA in current year compared to previous year.
(k) Return on Investment	Net Profit	Capital employed	8.42%	10.33%	-18.50%	Due to decrease in Net Profit in current year compared to previous year.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

34.1 The company has borrowing limits from the banks on the basis of securities of current assets. The quarterly/monthly statements of current assets filed by the company with banks are in agreement with the books of accounts.

35. Contingent liabilities

Particulars	As at 31 March, 2026	As at 31 March, 2025
Income tax (A.Y. 2020-21 - pending rectification from AO)	0.00	6.30

36. Commitments

Particulars	As at 31 March, 2026	As at 31 March, 2025
Capital Commitments	19.00	3.02
Other Commitments		
Uncalled liability on investments	-	-
Total	**19.00**	**3.02**

37. Related party transactions

Names of related parties and nature of relationships:

Names of the related parties	Nature of relationship
i) Key Managerial Personnel (KMP):	
Mr. J Lakshmana Rao	Chairman & Managing Director
Mrs. J Sudha Rani	Whole Time Director
Mr. K V V Prasad Raju	Chief Executive Officer
Mr. Sarvesh D	Chief Financial Officer (w.e.f. 30 April 2024)
Mr. Thakur Vikram Singh	Company Secretary & Compliance Officer (upto 31st July 25)
Mr. Prateek Kumar Tiwari	Company Secretary & Compliance Officer (w.e.f 8th Aug 25)
ii) Non-whole-time Directors:	
Mr. A.Subramanyam	Director
Mr. P.Venkateswara Rao	Director
Dr.K.Venkata Appa Rao	Director
Mr. C.Vasant Kumar Roy	Director
Mr. Dhanraj Tirumala Narasimha Rao Togaru	Director
Mr. Bhujanga Rao Janumahanti	Director
Mr. Sobhana Chalam Kesaboina	Director
Mrs. Venkataramani Madhuri Viswanadham	Director
Mr. Ponnuswamy Ramnath	Director
Mr. Eswara Rao Immaneni	Director
iii) Relatives of key managerial personnel:	
Mr. J. Rana Pratap	Son of Chairman & Managing Director
Mr. PSN Vamsi Prasad	Associate Vice President - Son-in-law of Chairman & Managing Director

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

Names of the related parties	Nature of relationship
Mrs. J Sathya Sravya	Daughter of Chairman & Managing Director
Mrs. Kavya Sarraju	Daughter in law of Chairman & Managing Director
Mrs. J.Navya Mythri	Daughter of Chairman & Managing Director
Mrs. A.Seshu Kumari	Sister of Chairman & Managing Director and Wife of Director
iv) Relative of director:	
Mr. A Durga Sundeep	Son of Director
Mrs. A.Lakshmi Mythri	Daughter of Director
Mr. Jandhyala V.S.N. Krishna	Son-in-law of Director
Mrs. Y.Manasa	Daughter in law of Director
Mrs. J.Sarada	Wife of Director
Ms. J.Swetha Mythri	Daughter of Director
Mr. J.Gowtham Sri Harsha	Son of Director
Mrs. P.Sai Lakshmi	Wife of Director
Mrs. J.Vijaya Lakshmi	Sister of Director
Mr. P.Appa Rao	Brother of Director
Mrs. Kotagiri Sujani Kumari	Wife of Director
Mr. K.Srinivasa Vengala Rao	Son of Director
Mrs. Nandivada Padmavathi	Sister of Director
v) Enterprises in which key managerial personnel and/or their relatives have control:	
M/s. Mold-Tek Packaging Ltd	Group Company
vi) Subsidiary Company	
M/s. Mold-Tek Technologies Inc., USA	Wholly owned subsidiary
M/s. Beryl Engineering Inc., USA	Wholly owned subsidiary

Details of transactions during the year where related party relationship existed:

Names of the related parties	Nature of Transaction	Year ended 31 March, 2026	Year ended 31 March, 2025
Mr. J Lakshmana Rao	Remuneration	163.61	110.25
Mrs. J Sudha Rani	Remuneration	162.09	141.92
Mr. J Lakshmana Rao	Leave Encashment	-	12.33
Mr. J.Lakshmana Rao	Dividend paid	13.16	47.06
Mrs. J.Sudharani	Dividend paid	18.82	58.53
Mr. A.Subramanyam	Dividend paid	7.65	46.01
Mr. P.Venkateswara Rao	Dividend paid	2.27	7.76
Dr.K.Venkata Appa Rao	Dividend paid	-	12.71

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

Names of the related parties	Nature of Transaction	Year ended 31 March, 2026	Year ended 31 March, 2025
Mr. Bhujanga Rao Janumahanti	Dividend paid	2.40	7.01
Mr. Sobhana Chalam Kesaboina	Dividend paid	0.01	0.08
Mr. J. Rana Pratap	Dividend paid	9.82	29.28
Mrs. J.Navya Mythri	Dividend paid	13.31	43.32
Mrs. Kavya Sarraju	Dividend paid	0.50	1.82
Mr. PSN Vamsi Prasad	Dividend paid	0.76	2.46
Mrs. J Sathya Sravya	Dividend paid	9.61	29.45
Mrs. A.Seshu Kumari	Dividend paid	4.76	17.19
Mr. A. Durga Sundeep	Dividend paid	10.03	24.28
Mrs. A.Lakshmi Mythri	Dividend paid	8.96	21.13
Mr. Jandhyala V.S.N. Krishna	Dividend paid	0.02	0.05
Mrs. Y.Manasa	Dividend paid	1.94	6.58
Mrs. J.Sarada	Dividend paid	5.17	17.39
Ms. J.Swetha Mythri	Dividend paid	0.21	1.02
Mr. J.Gowtham Sri Harsha	Dividend paid	-	1.23
Mrs. P.Sai Lakshmi	Dividend paid	1.35	4.37
Mr. P.Appa Rao	Dividend paid	0.01	0.04
Mrs. Kotagiri Sujani Kumari	Dividend paid	0.51	1.72
Mr. K.Srinivasa Vengala Rao	Dividend paid	0.10	0.39
Mr. K Prasad Raju	Dividend paid	1.39	4.40
Mr.Eswara Rao Immaneni	Dividend paid	0.07	0.10
Mrs. Nandivada Padmavathi	Dividend paid	5.39	-
M/s. Mold-Tek Packaging Ltd	Dividend paid	21.17	71.98
Dr.K.Venkata Appa Rao	Sitting fees	-	0.80
Mr. Sobhana Chalam Kesaboina	Sitting fees	1.75	1.40
Mr. C.Vasant Kumar Roy	Sitting fees	-	0.90
Mr. Dhanraj Tirumala Narasimha Rao Togaru	Sitting fees	1.45	1.30
Mr. Bhujanga Rao Janumahanti	Sitting fees	1.05	0.75
Mrs. Venkataramani Madhuri Viswanadham	Sitting fees	1.75	1.40
Mr. Ponnuswamy Ramnath	Sitting fees	1.45	0.45
Mr.Eswara Rao Immaneni	Sitting fees	1.75	0.65

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

Names of the related parties	Nature of Transaction	Year ended 31 March, 2026	Year ended 31 March, 2025
Mr. PSN Vamsi Prasad	Salary	63.55	64.42
Mr. Sarvesh D	Salary	22.58	19.73
Mr. Thakur Vikram Singh	Salary	3.00	10.09
Mr. Prateek Kumar Tiwari	Salary	6.83	-
M/s. Mold-Tek Technologies Inc., USA	Sales	12,828.81	11,393.86
M/s. Beryl Engineering Inc., USA	Loan	2,752.80	-
M/s. Beryl Engineering Inc., USA	Investment in Equity	87.90	-
Mr. Bhujanga Rao Janumahanti	Rent Payment	20.40	26.21
Mr. J.Lakshmana Rao	Rent Payment	-	30.00
M/s. Mold-Tek Packaging Ltd	Investment in shares	-	215.49
M/s. Mold-Tek Packaging Ltd	Dividend received	8.29	5.12
M/s. Mold-Tek Packaging Ltd	Rent received	24.00	24.00
M/s. Mold-Tek Packaging Ltd	Sharing of Expenses	45.70	43.89

Details of outstanding balances as at the year end where related party relationship existed:

Names of the related parties	Nature of Balance	As at 31 March, 2026	As at 31 March, 2025
M/s. Mold-Tek Technologies Inc.	Trade Receivable	3,351.10	1,977.11
M/s. Mold-Tek Packaging Limited	Advances Outstanding	17.27	7.19

38. Earnings per share (EPS)

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Profit after tax	1058.35	1189.18
Weighted average number of equity shares in calculating Basic EPS (Nos in '000)	287.77	285.64
Nominal value per share ₹	2.00	2.00
Face value per share ₹	2.00	2.00
Basic Earnings per Share ₹	**3.68**	**4.16**
Effect of potential ordinary shares on ESOP outstanding	-	2.70
Weighted average number of equity shares in calculating Diluted EPS	287.77	288.34
Diluted earnings per share ₹	**3.68**	**4.12**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

39. Segment Information

a) The Company's Executive Chairman, Managing Director and Chief Financial officer examine the Company's performance from a service perspective and have identified one operating segment viz Engineering Services. Hence segment reporting is not applicable.

b) Information about products:

Revenue from Sale of Services ₹ 14,280.83 Lakhs

40. Share Based Payments (Ind AS 102):

The Company has granted 2,40,658 options to its eligible employees in various ESOS Schemes, details are as under:

(A) Employee Stock Option Scheme:

Particulars	ESOP Scheme 2009	ESOP Scheme 2015	ESOP Scheme 2016	ESOP Scheme 2016
Number of Options	5,69,625	10,00,000	5,00,000	6,00,495
Vesting Plan - Category A	Year I - 50%; Year II - 25%; Year III - 25%	Year I - 40%; Year II - 30%; Year III - 30%	Year I - 25%; Year II - 30%; Year III - 45%	Year I - 25%; Year II - 30%; Year III - 45%
Vesting Plan - Category B	Year I - 25%; Year II - 35%; Year III - 40%	Year I - 25%; Year II - 30%; Year III - 45%	-	-
Exercise Period	5 years from date of vesting	5 years from date of vesting	3 years from date of vesting	3 years from date of vesting
Grant Date	2-Mar-15	3-Aug-15	1-Aug-18	25-Feb-22
Exercise Price (₹ Per share)	12.2	14.6	35	68
Fair Value on the date of Grant of Option (₹ Per share)	20.47	26.04	8.35	1.55
Method of Settlement	Equity	Equity	Equity	Equity

(B) Movement of Options Granted along with Weighted Average Exercise Price (WAEP):

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	WAEP(₹)	Number	WAEP(₹)
Outstanding at the beginning of the year	2,70,223	1,83,75,164	4,50,371	3,06,25,228
Granted during the year	-	-	-	-
Exercised during the year	2,40,658	1,63,64,744	1,73,398	1,17,91,064
Forfeited during the year	29,565	20,10,420	6,750	4,59,000
Outstanding at the end of the year	-	-	2,70,223	1,83,75,164
Options exercisable in the following year	-	-	2,70,223	1,83,75,164

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

(C) Details of the liabilities arising from the Share based payments are as follows:

Particulars	As at 31 March, 2026	As at 31 March, 2025
Total carrying amount	-	3.93

41. Note on Labour Code

On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

42. Previous year figures have been regrouped/reclassified, wherever necessary, to conform to current year presentation.

As per our report of even date
For Praturi & Sriram,
Chartered Accountants
(FRN: 002739S)

Sd/-
Sri Raghuram Praturi
Partner
M.No. 221770

Place: Hyderabad
Date : 14.05.2026

On behalf of the Board of Directors of
Mold-Tek Technologies Limited; CIN: L25200TG1985PLC005631

Sd/-
J.Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Sd/-
J.Sudha Rani
Wholetime Director
DIN: 02348322

Sd/-
D.Sarvesh
Chief Financial Officer

Sd/-
Prateek Kumar Tiwari
Company Secretary

MOLD-TEK TECHNOLOGIES INC

BALANCE SHEET AS AT 31 MARCH, 2026

Particulars	As at March 31, 2026	As at March 31, 2025
	USD	USD
ASSETS		
Non Current Assets		
Fixed Assets		
Fixed Assets	169,122	169,122
Accumalated Depreciation	(158,958)	(157,994)
Total Fixed Assets	**10,164**	**11,128**
Total Non Current Assets	**10,164**	**11,128**
Current Assets		
Accounts Receivable	3,386,140	1,865,622
Corporate Checking (Bank Balance)	572,087	762,726
Loans & Advances	21,017	19,676
Total Current Assets	**3,979,244**	**2,648,024**
TOTAL ASSETS	**3,989,408**	**2,659,152**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	6,133	33,843
Related Party Due	3,618,696	2,294,740
Total Current Liabilities	**3,624,829**	**2,328,583**
Total Liabilities	**3,624,829**	**2,328,583**
Equity		
Equity	85,441	85,441
Retained Earnings	245,128	208,460
Current Year earnings	34,010	36,668
Total Equity	**364,580**	**330,569**
TOTAL LIABILITIES & EQUITY	3,989,408	2,659,152

MOLD-TEK TECHNOLOGIES INC

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2026

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
	USD	USD
Income		
Engineering & Detailing Services	15,997,240	15,462,757
Other Income	16,091	4,753
Total Income	**16,013,331**	**15,467,510**
Sub Contract Expenses		
Sub Contract Expenses -MTTL	14,274,610	13,469,984
Sub Contract Expenses -Others	4,180	125,257
Total Sub Contract Expenses	**14,278,790**	**13,595,241**
Gross Profit	**1,734,540**	**1,872,269**
Expense		
Back Charges	8,848	13,019
Bank Service Charges	3,351	5,728
Health Insurance	185,852	161,885
Exibition Expenses	48,900	35,223
Donation	2,000	-
Publications	4,650	8,960
Office Supplies	-	9,921
Payroll Expenses	867,158	954,397
Rent	34,786	35,350
Taxes	5,734	1,836
Professional Fees	67,473	19,000
Travelling Exp	340,245	247,496
Computer Maintenance	127,875	336,719
Communication Expenses	2,694	4,880
Depreciation	964	1,187
Total Expense	**1,700,530**	**1,835,601**
Net Ordinary Income	**34,010**	**36,668**

BERYL ENGINEERING, INC. & SUBSIDIARY
(Sub-Beryl Project Engineering LLC)
BALANCE SHEET AS AT 31ST MARCH, 2026

Particulars	As at March 31, 2026
	USD
ASSETS	
Non Current Assets	
Fixed Assets	
Fixed Assets	29,250
Accumalated Depreciation	(22,087)
Total Fixed Assets	**7,163**
Good will	2,332,831
Other Non Current Assets	540,400
Total Non Current Assets	**2,880,394**
Current Assets	
Corporate Checking (Bank Balance)	1,086,287
Accounts Receivable	625,660
Prepaid Expenses	79,438
Other Current Assets	26,338
Total Current Assets	**1,817,723**
TOTAL ASSETS	**4,698,116**
LIABILITIES & EQUITY	
Liabilities	
Non Current Liabilities	
Loan from Mold-Tek Technologies Limited	3,100,000
Interest on Loan from Mold-Tek	66,215
Other Non Current Liabilities	860,400
Total Non Current Liabilities	**4,026,615**
Current Liabilities	
Accounts Payable	620,768
Credit Cards	49,142
Total Current Liabilities	**669,910**
Total Liabilities	**4,696,526**
Equity	
Equity	100,000
Current Year earnings	(98,409)
Total Equity	**1,591**
TOTAL LIABILITIES & EQUITY	**4,698,116**

BERYL ENGINEERING, INC. & SUBSIDIARY
(Sub-Beryl Project Engineering LLC)
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2026

Particualrs	Year ended 31 March, 2026
	USD
Income	
Income	2, 576,454
Other Income	1,967
Total Income	**2,578,421**
Sub Contract Expenses	
COGS	1,257,552
Total Sub Contract Expenses	**1,257,552**
Gross Profit	**1,320,869**
Expense	
Salaries and Benefits	999,131
Professional Services	50,210
Sales & Marketing	11,716
Facility Costs	79,614
Other G&A	219,062
Non-Operating Exp	59,705
Depreciation	359
Total Expense	**1,419,796**
Net Ordinary Income	**(98,927)**

Independent Auditor's Report

To
The Members of
Mold-Tek Technologies Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of **Mold-Tek Technologies Limited** (hereinafter referred to as "the Holding Company") and its wholly owned subsidiaries **Mold-Tek Technologies Inc & Beryl Engineering Inc**. and step-down subsidiary **Beryl Project Engineering LLC (subsidiary of Beryl Engineering INC)** (the Holding Company and its wholly owned subsidiaries and step down subsidiary together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at 31st March, 2026 and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 **("the Act"),** in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026, of its consolidated profit (including other comprehensive income), consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group, in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in India in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") and the relevant provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Auditor's Response
1	**Revenue Recognition (Ind AS 115, Revenue from contracts with Customers)** The revenue standard establishes a comprehensive framework for determining whether, how much and when revenue is recognized. This involves certain key judgments relating to identification of distinct performance obligations, determination of transaction price of identified performance obligation, the appropriateness of the basis used to measure revenue recognized over a period. Refer Note 2 to the consolidated financial statements – Significant Accounting Policies	Principal Audit Procedures Our audit procedures on revenue included – • Assessing the appropriateness of Group's revenue recognition in line with Ind AS 115 – Revenue from Contracts with Customers. • Evaluated the design and implementation of the processes and internal controls relating in respect of revenue recognition. • Testing the effectiveness of such controls over revenue cut off at year-end. • Testing the supporting documentation for sales transactions recorded during the period closer to the year end and subsequent to the year end and • Performing analytical procedures on current year revenue based on monthly trends and where appropriate, conducting further enquiries and testing.

Sr. No.	Key Audit Matter	Auditor's Response
2	**Acquisition of Step Down Subsidiary and initial recognition of good will** Refer Note 4.4 (a) in notes to accounts, During the Year the company had setup a new subsidiary (Beryl Engineering INC) which acquired a 100% stake in step Down Subsidiary (Beryl Project Engineering LLC). The Acquired Step-Down Subsidiary is having a deficit position of Net assets when compared with the consideration paid and consequently resulted in the goodwill upon consolidation. Total Amount of Goodwill recognised: 2,069.78 lakhs	Our Audit procedures include following: • We have evaluated the accounting policies, and compliances of IND AS and tested material adjustments for accuracy of transaction. • We reviewed the Share purchase agreement and related documentation to understand the terms of acquisition and examined the management Purchase price allocation including the goodwill. • The carrying value of recognized goodwill will be tested for impairment annually, in accordance with the principles of Ind AS 103.

Other matter - Scope of the Audit

a) We did not audit the financial statements/ financial information of subsidiary (Mold-Tek Technologies Inc), and whose financial statements/ financial information reflect total assets of ₹3,775.97 lakhs and total revenues of ₹14,259.07 lakhs and net cash outflows amounting to ₹111.26 lakhs for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net profit of ₹30.20 lakhs for the year ended 31st March, 2026 as considered in the consolidated financial statements. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the reports of the other auditors.

b) We did not audit the Consolidated financial statements/ financial information of subsidiary & step-down Subsidiary (Beryl Engineering Inc & Beryl Project engineering LLC), and whose financial statements/ financial information reflect total assets of ₹4451.50 lakhs and total revenues of ₹2344.18 lakhs and net cash inflows amounting to ₹816.94 lakhs for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net loss of ₹92.10 lakhs for the year ended 31st March, 2026 as considered in the consolidated financial statements. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the reports of the other auditors.

c) These subsidiaries and step-down subsidiary are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Company and audited by us.

Information Other than Financial Statements (Other Information)

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the other information included in the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective management and Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

    b) In our opinion, proper books of account as required by law relating to the preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.

    c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of the preparation of the consolidated financial statements.

    d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.

    e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2026 taken on record by the Board of Directors of the Holding Company, none of the directors of the Holding Company is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

    f) With respect to the adequacy of the internal financial controls over financial reporting of the Holding Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

    g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Holding Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

    h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

        i. The Group has disclosed the impact of pending litigations on its financial position in its consolidated financial statements (Refer Note No. 34 of the consolidated financial statements);

        ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

        iii. There has been no delay in transferring amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company.

iv. (a) The Management of the Holding Company has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management of the Holding Company has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

The final dividend paid by the Holding Company during the year in respect of the same declared for the previous year is in accordance with section 123 of the Companies Act 2013 to the extent it applies to payment of dividend.

As stated in Note. 33 B to the consolidated financial statements, the Board of Directors of the Holding Company has proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.

Based on our examination which included test checks, the Holding Company incorporated in India, has used accounting software's for maintaining their respective books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of audit, we have not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2024, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2026.

2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, based on the CARO report issued by us for the Holding Company we report that there are no qualifications or adverse remarks in the CARO report.

For **Praturi and Sriram,**
Chartered Accountants
(Firm Reg. No: 002739S)

Sd/-

CA Sri Raghuram Praturi
Partner
Membership No: 221770
UDIN: **26221770AGVLVJ4662**

Date: 14-05-2026
Place: Hyderabad

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Mold-Tek Technologies Limited** ("the Holding Company") as of 31 March 2026 in conjunction with our audit of the consolidated financial statements of the Holding Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Holding Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Holding Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Holding Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Holding Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Holding Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Praturi and Sriram,**
Chartered Accountants
(Firm Reg. No: 002739S)

Sd/-

CA Sri Raghuram Praturi
Partner
Membership No: 221770
UDIN: **26221770AGVLVJ4662**

Date: 14-05-2026
Place: Hyderabad

MOLD-TEK TECHNOLOGIES LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Note	As at 31 March, 2026	As at 31 March, 2025
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	4.1	2,376.15	2,495.00
(b) Right-of-use assets	4.2	423.22	575.30
(c) Capital Work-in-Progress	4.3	3.33	23.04
(d) Goodwill	4.4	2,208.02	-
(e) Intangible assets	4.5	268.48	377.05
(f) Financial assets			
(i) Investments	5	2,746.89	5,228.28
(ii) Other financial assets	6	116.53	100.37
(g) Other non-current assets	7	21.12	19.99
Current assets			
(a) Financial assets			
(i) Trade receivables	8	4,178.08	1,906.97
(ii) Cash and cash equivalents	9	2,517.21	1,317.80
(iii) Bank balances other than (ii) above	10	30.16	31.25
(iv) Loans	11	19.78	14.92
(v) Other financial assets	12	593.25	11.09
(b) Current tax assets (net)	13	293.51	406.96
(c) Other current assets	14	1,400.44	1,233.83
TOTAL ASSETS		**17,196.18**	**13,741.85**
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	15	576.10	571.29
(b) Other equity	16	12,234.10	11,199.63
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
Lease liabilities	4.2	228.67	425.40
(b) Deferred tax liabilities (net)	17	22.94	75.56
Current liabilities			
(a) Financial liabilities			
(i) Lease liabilities	4.2	284.22	241.06
(ii) Trade payables	18		
(A) Dues to micro enterprises and small enterprises		12.82	24.95
(B) Dues to creditors other than micro enterprises and small enterprises		1,062.81	90.45
(iii) Other financial liabilities	19	1,746.05	846.93
(b) Other current liabilities	20	933.89	114.91
(c) Provisions	21	94.57	151.67
TOTAL EQUITY AND LIABILITIES		**17,196.18**	**13,741.85**
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Praturi & Sriram,
Chartered Accountants
(FRN: 002739S)

On behalf of the Board of Directors of
Mold-Tek Technologies Limited; CIN: L25200TG1985PLC005631

Sd/-
Sri Raghuram Praturi
Partner
M.No. 221770

Sd/-
J.Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Sd/-
J.Sudha Rani
Wholetime Director
DIN: 02348322

Place: Hyderabad
Date : 14.05.2026

Sd/-
D.Sarvesh
Chief Financial Officer

Sd/-
Prateek Kumar Tiwari
Company Secretary

MOLD-TEK TECHNOLOGIES LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Note	Year ended 31 March, 2026	Year ended 31 March, 2025
I. Revenue from operations	22	18,167.67	14,584.90
II. Other income	23	826.35	401.78
III. Total income (I + II)		**18,994.01**	**14,986.68**
IV. Expenses			
Employee benefits expense	24	13,173.28	10,381.60
Finance costs	25	62.86	69.95
Depreciation and amortization expenses	26	596.53	652.02
Other expenses	27	3,856.60	2,251.58
Total expenses		**17,689.28**	**13,355.15**
V. Profit before tax (III - IV)		**1,304.73**	**1,631.53**
VI. Tax expense:			
(1) Current tax (including taxes of earlier years)		348.17	399.60
(2) Deferred tax		(52.62)	15.15
VII. Profit for the year (V-VI)		**1,009.18**	**1,216.78**
VIII. Other comprehensive income			
a) Items that will not be reclassified to profit or loss			
i) Remeasurement of defined benefit plans		22.93	21.03
b) Fair value changes in equity instruments		105.77	(678.84)
Exchange differences on translating the financial statements of a foreign operation		29.64	10.27
Other comprehensive income (net of tax)		**158.33**	**(647.54)**
IX. Total comprehensive income for the year		**1,167.51**	**569.24**
Profit for the year attributable to:			
Owners of the parent		1,009.18	1,216.78
Non-controlling interests		-	-
Other comprehensive income attributable to:			
Owners of the parent		158.33	(647.54)
Non-controlling interests		-	-
Total comprehensive income attributable to:			
Owners of the parent		1,167.51	569.24
Non-controlling interests		-	-
X. Earnings per equity share (Face value of ₹2 each) :			
(1) Basic	39	3.51	4.26
(2) Diluted		3.51	4.22
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Praturi & Sriram,
Chartered Accountants
(FRN: 002739S)

On behalf of the Board of Directors of
Mold-Tek Technologies Limited; CIN: L25200TG1985PLC005631

Sd/-
Sri Raghuram Praturi
Partner
M.No. 221770

Sd/-
J.Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Sd/-
J.Sudha Rani
Wholetime Director
DIN: 02348322

Place: Hyderabad
Date : 14.05.2026

Sd/-
D.Sarvesh
Chief Financial Officer

Sd/-
Prateek Kumar Tiwari
Company Secretary

MOLD-TEK TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

a. Equity share capital

Particulars	Note	As at 31 March, 2026	As at 31 March, 2025
Balance at the beginning of the year	14	**571.29**	**567.82**
Add: Changes in equity share capital due to prior period errors		-	-
Restated balance at the beginning of the year		**571.29**	**567.82**
Add: Changes in equity share capital during the year		4.81	3.47
Balance at the end of the year		**576.10**	**571.29**

b. Other equity

Particulars	Note	Reserves and Surplus					Other comprehensive income		Share Application Pending Allotment	Total
		Capital Reserve	Securities premium	Share options outstanding account	General reserve	Retained earnings	Exchange differences on translating the financial statements of foreign operations	Equity Instruments through Other Comprehensive Income		
Balance as at 1 April, 2025	16	**326.72**	**2,089.32**	**3.93**	**339.43**	**8,334.86**	**52.33**	**49.06**	**3.98**	**11,199.63**
Add: Changes in accounting policy or prior period errors		-	-	-	-	-	-	-		-
Fair value changes in equity instruments		-	-	-	-	-		105.77		105.77
Remeasurement of Defined Benefit Plans								22.93		22.93
Dividends		-	-	-	-	(288.05)	-	-	-	(288.05)
Transfer to retained earnings		-	-	-	-	1,009.18	-	-		1,009.18
Foreign Currency Translation Reserve		-	-	-	-		29.79	-		29.79
Addition on account of issue of share options		-	162.31	(3.93)	0.45	-	-	-		158.83
Application money received for Exercised Option		-	-	-	-	-	-		(3.98)	(3.98)
Balance as at 30th Jun, 2025		**326.72**	**2,251.63**	**0.00**	**339.88**	**9,055.98**	**82.11**	**177.75**	**0.00**	**12,234.10**

MOLD-TEK TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Note	Reserves and Surplus					Other comprehensive income		Share Application Pending Allotment	Total
		Capital Reserve	Securities premium	Share options outstanding account	General reserve	Retained earnings	Exchange differences on translating the financial statements of foreign operations	Equity Instruments through Other Comprehensive Income		
Balance as at 1 April, 2024		**326.72**	**1972.19**	**2.89**	**339.43**	**8089.27**	**42.05**	**706.87**	**117.91**	**11597.32**
Add: Changes in accounting policy or prior period errors		-	-	-	-	-	-	-		-
Fair value changes in equity instruments		-	-	-	-	-	10.27	(678.84)		(668.57)
Remeasurement of Defined Benefit Plans								21.03		21.03
Dividends		-	-	-	-	(971.19)	-	-	(117.91)	(1,089.10)
Transfer to retained earnings		-	-	-	-	1,216.78	-	-		1,216.78
Transfer from share options outstanding account on exercise of options	**16**	-	2.69	(2.79)	-	-	-	-		(0.10)
Addition on account of issue of share options		-	114.44	-	-	-	-	-		114.44
Recognition of share based payments		-	-	3.84	-	-	-	-		3.84
Application money received for Exercised Option		-	-	-	-	-	-		3.98	3.98
Balance as at 31 March, 2025		**326.72**	**2,089.32**	**3.93**	**339.43**	**8,334.86**	**52.33**	**49.06**	**3.98**	**11,199.63**

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Praturi & Sriram,
Chartered Accountants
(FRN: 002739S)

Sd/-
Sri Raghuram Praturi
Partner
M.No. 221770

Place: Hyderabad
Date : 14.05.2026

On behalf of the Board of Directors of
Mold-Tek Technologies Limited; CIN: L25200TG1985PLC005631

Sd/-
J.Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Sd/-
J.Sudha Rani
Wholetime Director
DIN: 02348322

Sd/-
D.Sarvesh
Chief Financial Officer

Sd/-
Prateek Kumar Tiwari
Company Secretary

MOLD-TEK TECHNOLOGIES LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Cash flow from operating activities		
Profit before tax	1,304.73	1,631.52
Adjustments for:		
Depreciation and amortisation expenses	596.53	652.02
(Profit)/Loss on sale of property, plant and equipment	5.73	6.22
Finance costs	62.86	69.95
Provision for bad and doubtful debts	50.96	24.83
Liabilities no longer required	-	(1.05)
Unrealised (Gains)/Loss on Financial Assets measure at Fair Value	(234.85)	(257.77)
Interest income on financial assets measured at amortised cost	(9.85)	(18.23)
Share based payments charge	-	3.73
Dividend Income	(8.29)	(5.12)
(Gain)/ loss on foreign exchange fluctuation	(418.37)	65.56
Foreign exchange translation difference	29.64	10.27
Operating Profit before working capital changes	**1,379.10**	**2,181.96**
Change in operating assets and liabilities		
(Increase)/decrease in trade receivables	(1,819.68)	1,156.40
(Increase)/decrease in financial assets other than trade receivables	(593.04)	75.20
(Increase)/decrease in other current assets	(98.28)	(370.61)
(Increase)/decrease in Current tax assets	481.45	-
(Increase)/decrease in other non current assets	(1.13)	6.80
Increase/(decrease) in short term and long term provisions	(57.10)	(48.87)
Increase/(decrease) in trade payables	925.88	41.67
Increase/(decrease) in other financial liabilities	897.77	(80.60)
Increase/(decrease) in other current liabilities	775.23	(9.43)
Cash Generated from Operations	**1,890.20**	**2,952.51**
Income taxes paid	368.00	505.00
Net cash inflow from operating activities	**1,522.20**	**2,447.51**
Cash flows from investing activities		
Purchase of property plant and equipment	(85.23)	(430.84)
Dividend Income	7.46	5.12
Income from Financial Assets	72.00	
Purchase of Investments	(2,622.15)	(4,313.86)
Proceeds from sale of property, plant and equipment	0.70	3.31
Proceeds from sale of Investments	2,750.00	-
Net cash flow from investing activities	**122.78**	**(4,736.27)**

(Contd.)

CONSOLIDATED CASH FLOW STATEMENT (Contd.)

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Cash flow from financing activities		
Proceeds from issue of share capital	159.66	-
Share Application Money pending allotment	-	3.47
Payments for lease liabilities	(317.19)	(326.90)
Dividend paid	(288.05)	(971.19)
Net cash flow from financing activities	**(445.58)**	**(1,294.62)**
Net increase/ (decrease) in cash and cash equivalents	**1,199.40**	**(3,583.38)**
Cash and Cash equivalents at the beginning of the year	**1,317.80**	**4,901.19**
Cash and Cash equivalents at the end of the year	**2,517.21**	**1,317.80**

Components of Cash & Cash Equivalents

Particulars	As at 31 March 2026	As at 31 March, 2025
a) Balances with banks		
- current accounts	1,619.20	1,217.48
- debit balance in CC accounts	897.28	99.88
b) Cash on hand	0.72	0.45
TOTAL	**2,517.21**	**1,317.80**

Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Praturi & Sriram,
Chartered Accountants
(FRN: 002739S)

Sd/-
Sri Raghuram Praturi
Partner
M.No. 221770

Place: Hyderabad
Date : 14.05.2026

On behalf of the Board of Directors of
Mold-Tek Technologies Limited; CIN: L25200TG1985PLC005631

Sd/-
J.Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Sd/-
J.Sudha Rani
Wholetime Director
DIN: 02348322

Sd/-
D.Sarvesh
Chief Financial Officer

Sd/-
Prateek Kumar Tiwari
Company Secretary

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

1 Group information:

Mold-Tek Technologies Limited ('the parent') is a public limited company incorporated in India having its registered office at Hyderabad, Telangana, India. The group is engaged in providing Civil & Mechanical Design Engineering Services. Mold-Tek Technologies Inc. is the wholly owned subsidiary incorporated in USA (The parent and its subsidiary together referred to as Group).

2 Significant accounting policies:

This note provides a list of the significant accounting policies adopted in the preparation of the financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Statement of compliance:

The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 and Companies (Indian Accounting Standards) Amendment Rules, 2017, the relevant provisions of the Companies Act, 2013 ('the Act') and guidelines issued by the Securities and Exchange Board of Indi (SEBI), as applicable. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Financial Statements of the Group as at and for the year ended 31st March, 2026 (including comparatives) were approved and authorised for issue by the Board of Directors of the Parent Company.

b) Basis of preparation:

The Consolidated Financial Statements (CFS) include the financial statements of the Company and its wholly owned subsidiary. The assets, liabilities, income and expenses of the wholly owned subsidiary is aggregated and consolidated line by line. Profit or loss and each component of other comprehensive income are attributed to the owners. All intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

The financial statements have been prepared under the historical cost convention with the exception of certain assets and liabilities that are required to be carried at fair values as per Ind AS. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

c) Revenue Recognition

i) Sale of Services

Revenue is recognised upon transfer of control of services to customers in an amount that reflects the consideration which the Group expects to receive in exchange for those products or services.

- Revenue from fixed price development contracts is recognised on output basis measured by efforts expended, etc.
- Revenue related to fixed price maintenance and support services contracts where the Group is standing ready to provide services is recognised based on time elapsed mode.

Contract assets are recognised at lower of Cost or NRV when there is excess of revenue earned over billings on contracts. Contract assets are classified as unbilled receivables (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms.

ii) Other income:

Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

Other income mainly comprises interest income on debt securities and Lease deposits, profit on sale of property, plant and equipments, Appreciation on mutual funds and net foreign exchange gains. Dividend income is recognized when the right to receive payment is established.

Export Benefit under the Duty Free Credit Entitlements is recognized in the statement of profit and loss, when right to receive such entitlement is established as per terms of the relevant scheme in respect of exports made and where there is no significant uncertainty regarding compliance with the terms and conditions of such scheme.

d) Borrowing costs

Documentation, Commitment and Service Charges are spread over the tenure of the finance facility.

Borrowing costs include interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalization of such asset are included in the cost of the assets. Capitalization of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing cost eligible for capitalization.

Other borrowings costs are expensed in the period in which they are incurred.

e) Employee benefits

(i) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

(ii) Other long-term employee benefit obligations

The liabilities for earned leave is not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligations. Remeasurements as a result of the experience adjustments and changes in actuarial assumptions are recognized in profit or loss. The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur. The liability for earned leave is covered through a recognized Fund managed by Life Insurance Corporation of India and the contributions made under the scheme are charged to Statement of Profit and Loss.

(iii) Gratuity obligations

The liability or assets recognized in the balance sheet in respect of gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in profit or loss.

The gratuity liability is covered through a recognized Gratuity Fund managed by Life Insurance Corporation of India and the contributions made under the scheme are charged to Statement of Profit and Loss.

iv) Defined contribution plans

The Group pays provident fund contributions to publicly administered funds as per local regulations. The group has no further payment obligations once the contributions have been paid, the contributions are accounted for as defined contribution plans and the contributions are recognized as employee benefit expense when they are due.

v) Employee share based payments

Stock Options are granted to eligible employees in accordance with the MTTL Employee Stock Option Schemes ("MTTL ESOS"), as may be decided by the Nomination & Compensation Committee. Eligible employees for this purpose include (a) such employees of the Group including Directors and (b) such employees of the Group's subsidiary companies including Managing Director / Whole-time Director of a subsidiary.

Equity- settled share-based payments to employees are measured at the fair value of the employee stock options at the grant date. The fair value determined at the grant date of the equity-settled share-based payments is amortised over the vesting period, based on the group's estimate of equity instruments that will eventually vest, with a corresponding increase in equity. At the end of each reporting period, the Group revises its estimate of the number of equity instruments expected to vest. The impact of the revision of the original estimates, if any, is recognised in the Statement of Profit and Loss such that the cumulative expense reflects the revised estimate, with a corresponding adjustment to the equity-settled employee benefits reserve.

f) Income taxes

Tax expense for the year comprises current and deferred tax.

Current Tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income-tax Act, 1961 and other applicable tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary differences arise from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Tax relating to items recognized directly in equity or other comprehensive income is recognised in equity or other comprehensive income and not in the Statement of Profit and Loss.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they are related to income taxes levied by the same tax authority, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

g) Property, plant and equipment:

Freehold land is carried at historical cost. Property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as separate asset is derecognized when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Property, Plant and equipment retired from active use and held for sale are stated at the lower of their net book value and net realizable value and are disclosed separately.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

Lease Hold improvements are stated at original cost including taxes, freight and other incidental expenses related to acquisition/installation and after adjustment of input taxes less accumulated depreciation in accordance with lease hold period.

h) Expenditure during construction period:

Expenditure during construction period (including finance cost related to borrowed funds for construction or acquisition of qualifying PPE) is included under Capital Work-in-Progress and the same is allocated to the respective PPE on the completion of their construction. Advances given towards acquisition or construction of PPE outstanding at each reporting date are disclosed as Capital Advances under "Other non-current Assets".

i) Depreciation

Depreciation is the systematic allocation of the depreciable amount of PPE over its useful life and is provided on the straight line method over the useful lives as prescribed in Schedule II to the Act.

j) Intangible assets and amortization:

Intangible assets acquired separately are measured on initial recognition cost and are amortized on straight line method based on the estimated useful lives.

The amortized period and amortization method are reviewed at each financial year end.

Cost of Software is amortized over a period of five years.

k) Impairment of assets:

Intangible assets and property, plant and equipment: Intangible assets and property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

If such assets are considered to be impaired, the impairment to be recognized in the statement of profit and loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the statement of profit and loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

l) Provisions, contingent liabilities & contingent assets:

The Group recognises provisions when there is present obligation as a result of past event and it is probable that there will be an outflow of resources and reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Unwinding of the discount is recognised in the Statement of Profit and Loss as a finance cost. Provisions are reviewed at each reporting date and are adjusted to reflect the current best estimate.

A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent Liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the group.

Contingent assets are not recognized in financial statements and it will be disclosed only when it is certain that inflow of economic benefits are probable.

m) Financial instruments:

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

Financial assets

(i) Financial assets carried at amortised cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Further, in case where the Group has made an irrevocable selection based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in other comprehensive income.

(iii) Financial assets at fair value through profit or loss

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

(iv) The Group recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognized as an impairment gain or loss in statement of profit or loss.

Financial liabilities and equity instruments

Classification as debt or equity

Financial liabilities and equity instruments issued by the Group are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Group after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

Financial liabilities

Trade and other payables are initially measured at fair value, net of transaction costs, and are subsequently measured at amortised cost, using the effective interest rate method where the time value of money is significant

Interest bearing bank loans, overdrafts and unsecured loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest rate method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognised over the term of the borrowings in the statement of profit and loss.

Derecognition of financial instruments

The Group derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the group's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

Fair value of financial instruments

In determining the fair value of its financial instruments, the Group uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis, available quoted market prices and dealer quotes. All methods of assessing fair value result in general approximation of value, and such value may or may not be realized.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Group or the counterparty.

o) Earnings per share :

The basic earnings per share is computed by dividing the profit/(loss) for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, profit/(loss) for the year attributable to the equity shareholders and the weighted average number of the equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

p) Cash and cash equivalents:

Cash and cash equivalents include cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

q) Transactions in foreign currencies:

The financial statements of the Group are presented in Indian rupees (₹), which is the functional currency of the group and the presentation currency for the financial statements.

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.

Foreign currency monetary assets and liabilities such as cash, receivables, payables, etc., are translated at year end exchange rates.

Exchange differences arising on settlement of transactions and translation of monetary items are recognised as income or expense in the year in which they arise.

r) Segment reporting - Identification of segments:

"An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the group's chief operating decision maker to make decisions for which discrete financial information is available. Based on the management approach as defined in Ind AS 108, the chief operating decision maker evaluates the group's performance and allocates resources based on an analysis of various performance indicators by business segments and geographic segments.

s) Derivatives:

The Group enters into certain derivative contracts to hedge risks which are not designated as hedges. Such contracts are accounted at fair value through profit or loss and are included in profit and loss account.

t) Leases:

The Group determines whether an arrangement contains a lease by assessing whether the fulfilment of a transaction is dependent on the use of a specific asset and whether the transaction conveys the right to use that asset to the group in return for payment. Where this occurs, the arrangement is deemed to include a lease and is accounted for either as finance or operating lease.

The Group as lessee

Right-of-use asset represents the Company's right to control the underlying assets under lease and the lease liability is the obligation to make the lease payments related to the underlying asset under lease. Right-of-use asset is measured initially based on the lease liability adjusted for any initial direct costs, prepaid rent. Right-of- use asset is depreciated based on straight line method over the lease term. Subsequently, right-of-use asset is measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of lease liability.

The lease liability is measured at the lease commencement date and determined using the present value of the minimum lease payments not yet paid and the Company's incremental borrowing rate, which approximates the rate at which the Company would borrow.

Lease liability is subsequently measured by increase the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payment made and remeasuring the carrying amount to reflect any reassessment or modification, if any.

The Group as lessor

Operating lease – Rental income from operating leases is recognised in the statement of profit and loss on a straight line basis over the term of the relevant lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased asset is diminished. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying value of the leased asset and recognised on a straight line basis over the lease term.

u) Dividend distribution:

Dividends paid (including income tax thereon) is recognised in the period in which the interim dividends are approved by the Board of Directors, or in respect of the final dividend when approved by shareholders.

v) Principles of Consolidation:

Subsidiaries:

Subsidiaries are all entities that are controlled by the Company. Control exists when the Company is exposed to, or has rights, to variable returns from its involvement with the entity, and has the ability to affect those returns through power over the entity. In assessing control, potential voting rights are considered only if the rights are substantive. The financial statements of subsidiaries are included in these consolidated financial statements from the date that control commences until the date that control ceases. The financial statements of the Company and its subsidiaries and its jointly controlled entity have been consolidated using uniform accounting policies for like transactions and other events in similar circumstances as mentioned in those policies.

Upon loss of control, the Group derecognizes the assets and liabilities of the subsidiary, any non-controlling interests and the other components of equity related to the subsidiary.

Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions, are eliminated in full while preparing these consolidated financial statements. Unrealized gains or losses arising from transactions with equity accounted investees are eliminated against the investment to the extent of the Company's interest in the investee.

Non-controlling interests ("NCI")

NCI are measured at their proportionate share of the acquiree's net identifiable assets at the date of acquisition. Changes in the Group's equity interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions.

w) Business Combinations:

Business combinations are accounted for using the acquisition method. At the acquisition date, identifiable assets acquired and liabilities assumed are measured at fair value. For this purpose, the liabilities assumed include contingent liabilities representing present obligation and they are measured at their acquisition date fair values irrespective of the fact that outflow of resources embodying economic benefits is not probable. The consideration transferred is measured at fair value at acquisition date and includes the fair value of any contingent consideration.

Where the consideration transferred exceeds the fair value of the net identifiable assets acquired and liabilities assumed, the excess is recorded as goodwill. Alternatively, in case of a bargain purchase wherein the consideration transferred is lower than the fair value of the net identifiable assets acquired and liabilities assumed, the difference is recorded as a gain in other comprehensive income and accumulated in equity as capital reserve. The costs of acquisition excluding those relating to issue of equity or debt securities are charged to the Statement of Profit and Loss in the period in which they are incurred.

Goodwill:

Goodwill is an asset representing the future economic benefits arising from other assets acquired in a business combination that are not individually identified and separately recognized. Goodwill is initially measured at cost, being the excess of the consideration transferred over the net identifiable assets acquired and liabilities assumed, measured in accordance with Ind AS 103, Business Combinations.

Goodwill is considered to have an indefinite useful life and hence is not subject to amortization but tested for impairment at least annually. After initial recognition, goodwill is measured at cost less any accumulated impairment losses.

x) Rounding off amounts:

All amounts disclosed in the financial statements and notes have been rounded off to the nearest thousands as per the requirement of Schedule III, unless otherwise stated.

y) Standards issued but not yet effective:

There is no such notification which would have been applicable from April 1, 2025.

3 Use of estimates and critical accounting judgements:

In preparation of the financial statements, the Group makes judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and the underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

Significant judgements and estimates relating to the carrying values of assets and liabilities include useful lives of property, plant and equipment and intangible assets, impairment of property, plant and equipment, intangible assets and investments, provision for employee benefits and other provisions, recoverability of deferred tax assets, commitments and contingencies.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

4.1(a) Property, plant and equipment

Particulars	Gross carrying amount					Accumulated depreciation					Net carrying amount
	As at 1 April, 2025	Additions	Deletions	Adjustments	As at 31 March 2026	As at 1 April, 2025	For the Year	On disposals	Adjustments	As at 31 March 2026	As at 31 March 2026
Land - Freehold	1385.75	-	-	-	1385.75	-	-	-	-	-	1385.75
Buildings	551.00	26.85	18.54	-	559.31	185.01	21.65	12.34	-	194.31	365.00
Electrical Installation	144.03	0.00	-	-	144.03	106.10	5.78	-	-	111.88	32.15
Office Equipment	344.03	34.80	-	0.57	379.39	248.69	27.12	-	0.17	275.98	103.42
Servers	99.50	0.00	-	-	99.50	53.42	8.41	-	-	61.83	37.68
Computers	1163.17	13.88	-	0.83	1177.88	1003.47	73.61	-	0.78	1077.86	100.02
Furniture and Fixtures	296.19	0.00	-	2.08	298.27	188.19	16.24	-	0.31	204.75	93.52
Vehicles	471.14	6.02	23.60	1.44	455.00	169.64	49.25	23.37	2.31	197.84	257.16
Lease Hold Improvements	25.59	-	-	-	25.59	24.11	-	-	-	24.11	1.48
TOTAL	**4480.39**	**81.55**	**42.14**	**4.92**	**4524.72**	**1978.63**	**202.05**	**35.71**	**3.58**	**2148.55**	**2376.15**

4.1(b) Property, plant and equipment

Particulars	Gross carrying amount					Accumulated depreciation					Net carrying amount
	As at 1 April, 2024	Additions	Deletions	Adjustments	As at 31 Mar,2025	As at 1 April, 2024	For the Year	On disposals	Adjustments	As at 31 Mar,2025	As at 31 Mar,2025
Land - Freehold	1385.75	-	-	-	1385.75	-	-	-	-	-	1385.75
Buildings	569.54	-	18.54	-	551.00	175.16	22.23	12.38	-	185.01	365.99
Electrical Installation	144.03	-	-	-	144.03	100.24	5.86	-	-	106.10	37.93
Office Equipment	312.47	24.10	-	0.04	336.61	213.22	28.73	-	0.04	241.99	94.62
Servers	67.25	32.26	-	-	99.50	46.63	6.78	-	-	53.42	46.09
Computers	1148.57	14.39	-	0.20	1163.17	891.00	112.27	-	0.19	1003.47	159.70
Furniture and Fixtures	283.61	12.53	-	0.04	296.19	170.57	17.57	-	0.05	188.19	108.00
Vehicles	184.72	260.92	12.84	0.59	433.40	105.82	41.02	9.46	0.56	137.95	295.45
Lease Hold Improvements	25.59	-	-	-	25.59	21.80	2.31	-	-	24.11	1.48
TOTAL	**4121.53**	**344.19**	**31.37**	**0.88**	**4435.23**	**1724.45**	**236.77**	**21.84**	**0.85**	**1940.23**	**2495.00**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

4.2 Right-of-use assets

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening Balance	575.30	942.38
Add: Additions/Modifications during the year	106.35	44.20
Less: Deletions during the year	5.60	128.08
Less: Amortisation during the year	252.82	283.20
Net carrying amount	**423.22**	**575.30**

The weighted average incremental borrowing rate applied to lease liabilities as at March 31, 2026 and March 31, 2025 are 8.00% p.a and 8.00% p.a respectively.

The following is the break-up of current and non-current lease liabilities:

Particulars	As at 31 March, 2026	As at 31 March, 2025
Current lease liabilities	284.22	241.06
Non-current lease liabilities	228.66	425.40
Total	**512.89**	**666.46**

The following is the movement in lease liabilities:

Particulars	As at 31 March, 2026	As at 31 March, 2025
Balance at the beginning of the year	666.46	1023.03
Additions	100.74	43.09
Finance Cost accrued	62.86	70.00
Deletions	0.00	142.86
Payment of lease liabilities	317.19	326.79
Balance at the end of the year	**512.88**	**666.46**

The table below provides details regarding the contractual maturities of lease liabilities on an undiscounted basis:

Particulars	As at 31 March, 2026	As at 31 March, 2025
Less than one year	284.22	279.97
One to five years	228.66	743.06
Total	**512.88**	**1023.03**

The Company does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.

4.3(a) Capital Work in Progress (with Ageing) as on 31st March 2026

	Amount in Capital Work-in-Progress for a period of				
Particulars	**< 1 Year**	**1-2 Years**	**2-3 Years**	**> 3 Years**	**Total**
Projects in Progress (Nasikh Building Construction)	3.33	-	-	-	**3.33**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

4.3(b) Capital Work in Progress (with Ageing) as on 31st March 2025

	Amount in Capital Work-in-Progress for a period of				
Particulars	**< 1 Year**	**1-2 Years**	**2-3 Years**	**> 3 Years**	**Total**
Projects in Progress (Lifts)	23.04	-	-	-	**23.04**

4.4(a) Goodwill as on 31st March 2026

The following table presents the changes in the carrying value of goodwill based on identified CGUs, for the year ended 31 March 2026

Particulars	**As at 31 March, 2026**	**As at 31 March, 2025**
Good will araising on acquisition of Beryl Project Engineering LLC (*)	2,069.78	-
Translation exchange difference	138.24	-
Closing Balance as at 31st March 2026	**2,208.02**	**-**

*During the year, Parent incorporated Beryl Engineering Inc, a wholly owned Subsidiary in Florida,USA which subsequently acquired Beryl Project Engineering LLC, USA. The Acquisition has been accounted in accordance with IndAS 103, Business Combinations, which resulted in recognition of Goodwill amounting to ₹2069.78 Lakhs, representing excess of considreation transferred over fair value identifiable net assets aquired. The goodwill has been recognized in consoalidated financial statements of the group.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

4.5(a) Intangible assets

Particulars	Gross carrying amount					Accumulated amortisation					Net carrying amount
	As at 1 April, 2025	Additions	Deletions	Adjustments	As at 31 Mar, 2026	As at 1 April, 2025	For the Year	On disposals	Adjustments	As at 31 Mar, 2026	As at 31 Mar, 2026
Computer Software	1397.59	23.39	-	10.81	1431.78	1020.53	131.95	-	10.81	1163.29	268.48
TOTAL	**1397.59**	**23.39**	**-**	**10.81**	**1431.78**	**1020.53**	**131.95**	**-**	**10.81**	**1163.29**	**268.48**

4.3(b) Intangible assets

Particulars	Gross carrying amount					Accumulated amortisation					Net carrying amount
	As at 1 April, 2024	Additions	Deletions	Adjustments	As at 31 March, 2025	As at 1 April, 2024	For the Year	On disposals	Adjustments	As at 31 March, 2025	As at 31 March, 2025
Computer Software	1331.34	63.61	-	2.63	1397.59	885.85	132.05	-	2.63	1020.53	377.05
TOTAL	**1331.34**	**63.61**	**-**	**2.63**	**1397.59**	**885.85**	**132.05**	**-**	**2.63**	**1020.53**	**377.05**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

5.1. Investments

Particulars	As at 31 March, 2026	As at 31 March, 2025
At cost, unless otherwise stated		
At Fair value through Other Comprehensive Income (FVOCI)		
Investments in equity instruments (quoted)		
Mold-Tek Packaging Limited, (1,70,647 (2024-25 - 1,70,647) Equity shares of ₹5/- each fully paid up)	977.89	872.13
At fair value through Profit and Loss Account (FVP&L)		
ICICI Prudential Mutual Funds*	1,169.00	3,756.15
At Amortised Cost		
Emkay Non Convertible Debentures	600.00	600.00
TOTAL	**2,746.89**	**5,228.28**
Aggregate amount of quoted investments and market value thereof	2,146.89	4,628.28
Aggregate amount of unquoted investments	600.00	600.00
Aggregate amount of impairment in value of investments	-	-

*During the financial year 2025-26, the Company liquidated its investment valuing ₹27.50 crores held in ICICI Prudential Mutual Fund.

6. Other financial assets (non - current)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Fixed deposits with bank	1.27	1.11
Rent deposits	115.26	99.26
TOTAL	**116.53**	**100.37**

7. Other non-current assets

Particulars	As at 31 March, 2026	As at 31 March, 2025
Unsecured Considered good		
Capital Advances	3.00	3.20
Advances other than capital advances		
Deposits with Government Bodies	18.12	16.79
TOTAL	**21.12**	**19.99**

8. Trade receivables

Particulars	As at 31 March, 2026	As at 31 March, 2025
Unsecured, considered good	4,178.08	1,906.97
Less: Allowance for expected credit loss	-	-
TOTAL	**4,178.08**	**1,906.97**

Receivables are hypothecated to secure working capital facilities from banks.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

Trade Receivables ageing schedule

As on 31 March, 2026

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	4,115.35	62.73	-	-	-	**4,178.08**
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	**-**
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	**-**
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-	**-**
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	**-**
(vi) Disputed Trade Receivables – credit impaired		-	-	-	-	**-**
Less: Allowance for expected credit loss	-	-	-	-	-	**-**
Total	**4,115.35**	**62.73**	**-**	**-**	**-**	**4,178.08**

As on 31 March, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	1,906.97		-	-	-	**1,906.97**
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	**-**
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	**-**
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-	**-**
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	**-**
(vi) Disputed Trade Receivables – credit impaired		-	-	-	-	**-**
Less: Allowance for expected credit loss	-	-	-	-	-	**-**
Total	**1,906.97**	**-**	**-**	**-**	**-**	**1,906.97**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

9. Cash and cash equivalents

Particulars	As at 31 March, 2026	As at 31 March, 2025
a) Balances with banks		
- current accounts	1,619.20	1,217.48
- debit balance in CC accounts	897.28	99.88
b) Cash on hand	0.72	0.45
TOTAL	**2,517.21**	**1,317.80**

The Company, during the year under review, has the following facilities from banks: in ₹

Bank	Nature of Borrowing (Fund/Non-Fund)	DP Limits as on 31st March		Balance as on 31st March	
		2026	2025	2026	2025
Citi Bank N.A.*	Fund Based	750.00	750.00	(711.29)	(26.31)
ICICI Bank Limited*	Fund Based	400.00	400.00	(186.00)	(73.57)

*Figures in brackets represent debit balances in the account and these are shown under Cash and cash equivalents.

The Company in addition to the above mentioned fund based limits has also non-fund based derivative limits as on 31st March 2026 with Citi Bank N.A. for ₹17.12 Crores and ICICI Bank Limited for ₹8 Crores.

10. Bank balances other than cash and cash equivalents

Particulars	As at 31 March, 2026	As at 31 March, 2025
Earmarked balances with banks		
Unpaid dividend accounts	30.16	31.25
TOTAL	**30.16**	**31.25**

11. Loans (current)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Unsecured, considered good		
Salary Advance to employees	19.78	14.92
TOTAL	**19.78**	**14.92**

12. Other financial assets (current)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Unbilled revenue	65.81	1.29
Receivable from related party	17.27	7.19
Interest accrued on electricity deposit	-	2.60
Deposits with others	510.16	-
TOTAL	**593.25**	**11.09**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

13. Current tax assets (net)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Advance tax for earlier years	1,397.30	4,922.53
Add: Advance tax (net of provision) for the year	12.30	111.14
Less: Provision for tax for earlier years	(1,116.08)	(4,626.71)
TOTAL	**293.51**	**406.96**

14. Other current assets

Particulars	As at 31 March, 2026	As at 31 March, 2025
Advances other than capital advances		
Advances to suppliers	65.90	21.76
Advances for expenses to employees	2.99	14.13
Staff Medical Insurance Recovery	33.08	21.81
Others		
a) Prepaid expenses	656.05	579.44
b) Interest Recievable on EMKAY NCD	1.58	
c) Input taxes receivables from Govt. Authorities	620.65	596.70
d) Other Advances	20.20	-
TOTAL	**1,400.44**	**1,233.83**

15. Equity share capital

Particulars	As at 31 March, 2026	As at 31 March, 2025
AUTHORIZED:		
6,50,00,000 (2024-25: 6,50,00,000) Equity Shares of ₹2/- each	1,300.00	1,300.00
TOTAL	**1,300.00**	**1,300.00**
ISSUED, SUBSCRIBED & PAID-UP CAPITAL		
2,88,05,118 (2024-25: 2,85,64,460)Equity Shares of 2/-each fully paid up	576.10	571.29
TOTAL	**576.10**	**571.29**

As per the Scheme of Arrangement approved by the Honourable High court of Andhra Pradesh vide its order dated 25th July, 2008, share capital of the company was restructured into 30,90,024 equity shares of ₹10 each consequent to the demerger of the plastics division of the company into a separate company, viz., Mold-Tek Plastics Limited (since renamed as, Mold-Tek Packaging Limited).

Pursuant to the Shareholders approval dated 3 Feb 2016, Company's Equity shares of ₹10/- each were split into five Equity shares of ₹2/- each fully paid up, resulting in increase in no of shares from 53,11,056 equity shares of ₹10/- each to 2,65,55,280 equity shares of ₹2/- each.

2,27,795 equity shares of ₹2 each issued at a premium of ₹10.20 per share on 20th April 2016 by way of Employees Stock Option Scheme.

2,86,232 equity shares of ₹2 each issued at a premium of ₹12.60 per share on 23rd Feb 2017 by way of Employees Stock Option Scheme.

20,000 equity shares of ₹2 each issued at a premium of ₹12.60 per share on 12th May 2017 by way of Employees Stock Option Scheme.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

1,11,490 equity shares of ₹2 each issued at a premium of ₹10.20 per share on 20th August 2017 by way of Employees Stock Option Scheme.

2,20,690 equity shares of ₹2 each issued at a premium of ₹12.6 per share on 16th November 2017 by way of Employees Stock Option Scheme.

22,825 equity shares of ₹2 each issued at a premium of ₹12.60 per share on 2nd December 2017 by way of Employees Stock Option Scheme.

1,18,295 equity shares of ₹2 each issued at a premium of ₹10.20 per share on 30th May 2018 by way of Employees Stock Option Scheme.

2,83,721 equity shares of ₹2 each issued at a premium of ₹12.60 per share on 09th November 2018 by way of Employees Stock Option Scheme.

1,07,950 equity shares of ₹2 each issued at a premium of ₹33.00 per share on 10th October 2019 by way of Employees Stock Option Scheme.

37,200 equity shares and 49,680 equity shares of ₹2 each issued at a premium of ₹33.00 per share, on 23rd October 2020 and 12th February 2021 respectively by way of Employees Stock Option Scheme.

2,01,405 equity shares of ₹2 each issued at a premium of ₹33.00 per share, on 2nd September 2021 by way of Employees Stock Option Scheme.

1,48,499 equity shares of ₹2 each issued at a premium of ₹66.00 per share, on 23rd April, 2023 by way of Employees Stock Option Scheme.

1,73,398 equity shares of ₹2 each issued at a premium of ₹66.00 per share, on 3rd April, 2024 by way of Employees Stock Option Scheme.

2,40,658 equity shares of ₹2 each issued at a premium of ₹66.00 per share, on 14th May, 2025 by way of Employees Stock Option Scheme.

(A) Movement in equity share capital:

Particulars	Number of shares
Balance at March 31, 2024	**2,83,91,062**
Movement during the year	1,73,398
Balance at March 31, 2025	**2,85,64,460**
Movement during the year	2,40,658
Balance at March 31, 2026	**2,88,05,118**

(B) Details of shareholders holding more than 5% shares in the group

Name of the shareholder	As at 31 March, 2026		As at 31 March, 2025	
	No. of Shares	% holding	No. of Shares	% holding
Mold Tek Packaging Limited	21,57,165	7.49%	21,17,165	7.46%
Janumahanti Sudha Rani	18,81,513	6.53%	19,01,513	5.62%
Total	**40,38,678**	**14.02%**	**40,18,678**	**13.08%**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

(C) Promoters' Shareholding

Promoter Name	Year ended March 31, 2026			Year ended March 31, 2025		
	No.of shares	% of total shares	% change during the year	No.of shares	% of total shares	% change during the year
Lakshmana Rao Janumahanti	13,16,023	4.57%	0.00%	13,16,023	4.61%	-4.91%
Janumahanti Sudha Rani	18,81,513	6.53%	-1.05%	19,01,513	6.66%	19.16%
Subrahmanyam Adivishnu	7,65,090	2.66%	0.00%	7,65,090	2.68%	-56.65%
Venkateswara Rao Pattabhi	2,27,230	0.79%	0.00%	2,27,230	0.80%	-0.44%
TOTAL	**41,89,856**	**14.55%**	**-1.05%**	**42,09,856**	**14.75%**	**-42.84%**

(D) MTTL Employee Stock Option Scheme

1,50,000 Options have been granted to employees on 21st April 2010 under the Employees Stock Option scheme, in accordance with the guidelines issued by Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, at the rate of ₹28/- per option.

1,13,925 Options have been granted to employees on 2nd March 2015 under the Employees Stock Option scheme, in accordance with the guidelines issued by Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, at the rate of ₹61/- per option.

2,00,000 Options have been granted to employees on 3rd August 2015 under the Employees Stock Option scheme, in accordance with the guidelines issued by Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, at the rate of ₹73/- per option.

6,00,495 Options have been granted to employees on 23rd February 2022 under the Employees Stock Option scheme, in accordance with the guidelines issued by Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999.

During the financial year, the Company granted 6,00,000 stock options to eligible employees as part of its ESOP scheme. Consequent to the non-acceptance of these options by employees, the said options were subsequently withdrawn in accordance with the scheme rules.

Particulars	As at 31 March, 2026	As at 31 March, 2025
Options outstanding at the beginning of the year*	2,70,223	4,50,371
Add: Granted	-	-
Less: Exercised	2,40,658	1,73,398
Less: Forfeited	29,565	6,750
Options outstanding at the end of the year	**-**	**2,70,223**

* based on the Split up of shares of ₹10/- each to ₹2/- each

(E) Terms/Rights attached to equity shares

The group has only one class of equity shares having a face value of ₹2/- each. Each holder of equity shares is entitled to one vote per share. The group declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the group, the equity shareholders will be entitled to receive remaining assets of the group, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

16. Other equity

Particulars	As at 31 March, 2026	As at 31 March, 2025
Reserves and surplus		
Capital reserve	326.72	326.72
Securities premium	2,251.63	2,089.32
Share options outstanding account	0.00	3.93
General reserve	339.88	339.43
Retained earnings	9,055.98	8,334.86
Share Application Money Pending Allotment	0.00	3.98
Other Comprehensive Income		
Equity instruments through Other Comprehensive Income (OCI)	177.75	49.06
Exchange differences on translating the financial statements of a foreign operations	82.11	52.32
TOTAL	**12,234.10**	**11,199.63**

(i) Capital reserve

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening balance	326.72	326.72
Movement during the year	-	-
Closing balance	**326.72**	**326.72**

(ii) Securities premium

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening balance	2,089.32	1,972.19
Movement during the year	162.31	117.13
Closing balance	**2,251.63**	**2,089.32**

(iii) Share options outstanding account

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening balance	3.94	2.89
Movement during the year	(3.94)	1.05
Closing balance	**(0.00)**	**3.94**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

(iv) General reserve

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening balance	339.43	339.43
Movement during the year	0.45	-
Closing balance	**339.88**	**339.43**

(v) Retained earnings

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening balance	8,334.86	8,089.27
Profit for the year	1,009.18	1,216.78
Dividends & corporate dividend tax	(288.05)	(971.19)
Closing balance	**9,055.98**	**8,334.86**

(vi) Share Application Money pending Allotment

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening balance	3.98	-
Movement during the year	(3.98)	3.98
Closing balance	**0.00**	**3.98**

(vii) Equity instruments through Other Comprehensive Income (OCI)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening balance	49.06	706.87
- Fair value changes in equity instruments, net of tax	105.77	(678.84)
- Remeasurement of defined benefit plans	22.93	21.03
Closing balance	**177.75**	**49.06**

(viii) Exchange differences on translating the financial statements of a foreign operations

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening balance	52.32	42.04
Movement during the year	29.79	10.27
Closing balance	**82.11**	**52.32**

Nature and purpose of reserves

(i) Capital reserve

This reserve represents the difference between the value of the net assets transferred to the group in the course of business combinations and the consideration paid for such combinantions.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

(ii) Securities premium

Securities premium is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of the Companies Act, 2013.

(iii) Share options outstanding account

This reserves relates to stock options granted by the group to employees under the MTTL Employee Stock Option Scheme. This reserve is transferred to securities premium reserve or Retained earnings on exercise or cancellation of vested options respectively.

(iv) General reserve

General reserve is used for strengthening the financial position and meeting future contingencies and losses.

(v) Retained earnings

This reserve represents the cummulative profits of the group and effects of remeasurement of defined benefit obligations. This reserve is utilised in accordance with the provisions of the Companies Act, 2013.

(vi) Equity instruments through Other Comprehensive Income

This reserve represents the cumulative gains/loss (net) arising on fair valuation of Equity Instruments, net of amounts reclassified, if any, to retained earnings when those instruments are disposed off.

(vii) Exchange differences on translating the financial statements of a foreign operations

Exchange differences arising on translation of financial statements of foreign operations from functional currency to presentation currency are included under this head.

17. Deferred tax liabilities (net)

Particulars	As at 31 March, 2026	As at 31 March, 2025
a) Deferred tax liabilities		
On account of		
Depreciation and amortisation	32.04	52.61
Expenses allowable on payment basis	(9.10)	22.94
TOTAL	**22.94**	**75.56**
Deferred tax liabilities (net)	**22.94**	**75.56**

Movement in Deferred tax liabilities (net)

Particulars	WDV of depreciable PPE and Intangible Assets	Expenses allowable on payment basis	Total
As at 31st March, 2024	**39.27**	**21.14**	**60.41**
(Charged)/ Credited			
to statement of profit and loss	(13.34)	(44.08)	(57.43)
As at 31st March, 2025	**52.61**	**22.94**	**75.56**
(Charged)/ Credited			
to statement of profit and loss	20.57	(13.85)	**6.73**
As at 31 March, 2026	**32.04**	**(9.10)**	**22.94**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

18. Trade payables

Particulars	As at 31 March, 2026	As at 31 March, 2025
Dues to micro enterprises and small enterprises (Refer Note below)	12.82	24.95
Dues to creditors other than micro enterprises and small enterprises	1062.81	90.45
TOTAL	**1075.63**	**115.39**

Trade Payables aging schedule

As on March 31, 2026

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
i) MSME	12.82	-	-	-	**12.82**
ii) Others	1062.81	-	-	-	**1062.81**
iii) Disputed Dues-MSME	-	-	-	-	**-**
IV) Disputed Dues-Others	-	-	-	-	**-**

As on March 31, 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
i) MSME	24.95	-	-	-	**24.95**
ii) Others	90.45	-	-	-	**90.45**
iii) Disputed Dues-MSME	-	-	-	-	-
IV) Disputed Dues-Others	-	-	-	-	-

Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at 31 March, 2026	As at 31 March, 2025
i) Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year.		
Principal amount due to micro and small enterprises	12.82	24.95
Interest due on above	-	-
ii) Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along-with the amount of the payment made to the supplier beyond the appointed day during the period.	-	-
iii) Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006.	-	-
iv) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
v) Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

19. Other financial liabilities (current)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Foreign exchange forward contracts not designated as hedges	807.83	16.44
Unpaid Dividend	30.16	31.25
Audit Fees Payable	13.45	34.81
Salaries Payable	676.66	630.89
Directos Remuneration Payable	14.42	10.88
Outstanding Expenses Payable	203.52	122.66
TOTAL	**1,746.05**	**846.93**

20. Other current liabilities

Particulars	As at 31 March, 2026	As at 31 March, 2025
Statutory liabilities	932.09	114.47
Advance from Customer	1.80	
Deposits from employees	0.00	0.44
TOTAL	**933.89**	**114.91**

21. Provisions (current)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Provision for employee benefits		
- Leave encashment	30.98	37.83
- Gratuity	63.59	113.85
TOTAL	**94.57**	**151.67**

22. Revenue from operations

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Sale of services	18,167.67	14,584.90
TOTAL	**18,167.67**	**14,584.90**

23. Other income

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Un realised Gain on Mutual Funds	162.85	256.19
Rental Income	24.00	24.00
Interest income on financial assets measured at amortised cost	9.85	18.23
Dividend Income	8.29	5.12
Interest on Non Convertible Debentures	72.00	1.58
Foreign exchange fluctuation gain (net)	418.37	38.43
Miscellaneous income	130.99	58.22
TOTAL	**826.35**	**401.78**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

24. Employee benefits expense

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Salaries and wages	11,367.57	9,622.95
Contribution to provident and other funds	485.02	467.75
Staff welfare expenses	1,320.68	287.16
Share based payments	-	3.73
TOTAL	**13,173.28**	**10,381.60**

25. Finance costs

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Interest Paid	-	0.11
Interest on lease liabilities	62.86	69.84
TOTAL	**62.86**	**69.95**

26. Depreciation and amortization expenses

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Depreciation on property, plant and equipment	202.05	236.77
Amortisation of right-of-use assets	262.53	283.20
Amortisation of intangible assets	131.95	132.05
TOTAL	**596.53**	**652.02**

27. Other expenses

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Repairs and maintenance	999.02	898.59
Rates & taxes	56.65	34.22
Rent	96.12	44.62
Travelling and conveyance	462.04	368.82
Bank charges	18.26	13.34
Advertisement & sales promotion expenses	65.06	40.97
Payments to auditors (Refer note below)	20.81	17.41
Legal and professional consultancy fees	534.99	310.56
Printing and stationery	22.37	26.12
Postage, telephone and courier expenses	58.43	47.01
Power and fuel	168.60	184.53
Directors' sitting fee	9.20	7.65
Provision for doubtful debts	50.96	24.83
Gain /(Loss) on Derivatives	103.27	81.73

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Exchange Rate Fluctuation MTM Gain/(Loss)	791.39	22.27
Loss on sale of property, plant and eqiupment (net)	5.73	6.22
Corporate social responsibility (CSR) expenditure (Refer note below)	61.65	65.49
Miscellaneous expenses	332.04	57.19
TOTAL	**3,856.60**	**2,251.58**

Other Expenses Includes Mark to Market (MTM) losses of ₹791.39 lakhs incurred on outstanding derivative contracts.

Note 27 a. Payment to Auditors

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
(a) To statutory auditors		
-Statutory audit fee	13.46	10.66
-Tax Audit Fees	1.75	1.75
-Certification fees	0.60	-
(b) To others		
-Internal audit fee	5.00	5.00
TOTAL	**20.81**	**17.41**

Note 27 b. Corporate Social Responsibility expenditure

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Amount required to be spent as per Section 135 of the Act	61.65	65.49
Amount spent during the year on :		
1. Construction/ acquisition of any assets	-	-
2. On purposes other than (1) above	61.65	65.49

Particulars	Amount	Amount
1. Amount required to be spent by the company during the year	61.65	65.49
2. Amount of expenditure incurred	61.65	65.49
3. Shortfall at the end of the year	0.00	0.00
4. Total of previous years shortfall	-	-
5. Reason for shortfall	Not Applicable	Not Applicable
6. Nature of CSR activities	Education	Education, Helping the poor and disabled
7. Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard.	Not Applicable	Not Applicable
Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately	Not Applicable	Not Applicable

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

28. Reconciliation of tax expenses and the accounting profit multiplied by tax rate

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Profit before Tax	1,141.88	1,375.33
Profit taxed as short term capital gain @ 22.88%	162.85	256.19
	1,304.73	**1,631.53**
Tax at the Indian tax rate of 25.168% (2024-25: 25.168%)	337.24	397.81
Effect of non-deductible expense	245.83	249.14
Effect of allowances for tax purpose	(234.04)	(247.35)
Effect of deferred tax	(52.62)	15.15
Tax expense	**295.56**	**414.74**

29. Employee benefits

(i) Leave obligations

The leave obligation covers the group's liability for earned leave which is funded by Life Insurance Corporation of India.

(ii) Defined contribution plans

The group has defined contribution plans, i.e. Provident fund. Contributions are made to provident fund at the rate of 12% of basic salary as per regulations. The contributions are made to registered provident fund administered by the Government. The obligation of the group is limited to the amount contributed and it has no further contractual nor any constructive obligation. The expense recognised during the year towards defined contributions plan is as follows:

Particulars	31-Mar-26	31-Mar-25
Group's Contribution to Provident Fund	258.72	258.51

(ii) Post- employment obligations

a) Gratuity

The group provides for gratuity for employees as per the Payment of Gratuity Act, 1972. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The group operates post retirement gratuity plan with Life Insurance Corporation of India. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The following table sets out the amounts recognised in the financial statements in respect of gratuity plan

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Change in defined benefit obligations:		
Obligation at the beginning of the year	1139.38	1022.47
Current service costs	139.76	131.38
Interest costs	74.00	72.54
Remeasurement (gains)/losses arising form:		
- change in demographic assumptions		
- change in financial assumptions	-	35.60
- experience variance (i.e. Actual experience vs assumptions)	(9.04)	(52.97)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Past service cost	-	-
Benefits paid	(74.88)	(69.65)
Obligation at the end of the year	**1269.22**	**1139.38**
Change in plan assets:		
Fair value of plan assets at the beginning of the year	1,025.54	828.54
Interest income	66.61	58.78
Remeasurement (gains)/losses	13.89	3.67
Benefits Paid	(10.52)	0.00
Employer's contributions	110.12	134.54
Fair value of plan assets at the end of the year	**1205.64**	**1025.54**
Expenses recognised in the statement of profit and loss consists of:		
Employee benefits expense:		
Current service costs	139.76	131.38
Net interest expenses	7.39	13.76
	147.15	**145.14**
Other comprehensive income:		
(Gain)/Loss on Plan assets	(13.89)	(3.67)
Actuarial (gain)/loss arising from changes in demographic assumptions	**-**	**-**
Actuarial (gain)/loss arising from changes in financial assumptions	0.00	35.60
Actuarial (gain)/loss arising from changes in experience adjustments	-9.04	(52.97)
	(22.93)	**(21.04)**
Expenses recognised in the statement of profit and loss	**124.22**	**124.11**

Amounts recognised in the balance sheet consists of

Particulars	As at 31 March, 2026	As at 31 March, 2025
Fair value of plan assets at the end of the year	1205.64	1025.54
Present value of obligation at the end of the year	1269.22	1139.38
Net Asset/(Liability)	(63.59)	(113.85)
Recognised as		
Retirement benefit liability - Non-current	-	-
Retirement benefit liability - Current	63.59	113.85

Fair value of plan assets --- 100% with LIC of India

Expected contributions to post- employment benefit plans of gratuity for the year ending 31 March 2027 are ₹185.83 Lakhs (Approx).

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

iv) Significant estimates and sensitivity Analysis

The sensitivity of the defined benefit obligation to changes in key assumptions is:

Particulars	Key assumptions	Defined benefit obligation			
		Increase in assumption by		Decrease in assumption by	
	31 March 2026	Rate	31 March 2026	Rate	31 March 2026
Discount rate	6.50%	1%	1,202.71	1%	1,343.36
Salary growth rate	10.00%	1%	1,319.93	1%	1,218.56
Attrition rate	5.00%	50%	1,194.80	50%	1,427.82

The above sensitivity analysis is based on a change in each assumption while holding all other assumptions constant. In practice, this is unlikely to occur and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions, the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet.

v) Risk exposure

Through its defined benefit plans, the group is exposed to a number of risks, the most significant of which are detailed below:

Interest rate risk:

The defined benefit obligation calculated uses a discount rate based on government bonds. If bond yields fall, the defined benefit obligation will tend to increase.

Salary inflation risk:

Higher than expected increases in salary will increase the defined benefit obligation.

Demographic risk:

This is the risk of variability of results due to unsystematic nature of decrements that include mortality, withdrawal, disability and retirement. The effect of these decrements on the defined benefit obligation is not straight forward and depends upon the combination of salary increase, discount rate and vesting criteria. It is important not to overstate withdrawals because in the financial analysis the retirement benefit of a short career employee typically costs less per year as compared to a long service employee.

30. Financial instruments and risk management

Fair values

1. The carrying amounts of trade payables, other financial liabilities (current), borrowings (current), trade receivables, cash and cash equivalents, other bank balances and loans are considered to be the same as fair value due to their short term nature.

2. Borrowings (non-current) consists of loans from banks, other financial assets consists of rent deposits where the fair value is considered based on the discounted cash flow.

3. The fair value of forward foreign exchange contracts is calculated as the present value determined using forward exchange rates, currency basis spreads between the respective currencies and interest rate curves.

The fair value of financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Set out below, is a comparision by class of the carrying amounts and fair value of the group's financial instruments, other than those with carrying amounts that are reasonable approximation of fair values:

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

(i) Categories of financial instruments

Particulars	Level	31 March, 2026		31 March, 2025	
		Carrying amount	Fair value*	Carrying amount	Fair value*
Financial assets					
a) Measured at fair value through other comprehensive income					
Investments	1	977.89	977.89	872.13	872.13
b) Measured at amortised cost					
Non-current					
Investments	3	600.00	600.00	600.00	600.00
Other financial assets	3	116.53	116.53	100.37	100.37
Current					
Trade receivables	3	4,178.08	4,178.08	1,906.97	1,906.97
Cash and Cash Equivalents	3	2,517.21	2,517.21	1,317.80	1,317.80
Other bank balances	3	30.16	30.16	31.25	31.25
Loans	3	19.78	19.78	14.92	14.92
Other financial assets	3	593.25	593.25	11.09	11.09
c) Measured at fair value through profit and loss					
Non-current					
Investments	2	1,169.00	1,169.00	3,756.15	3,756.15
Current - Financial Assets					
Foreign-exchange forward contracts not designated as hedges (grouped under other current financial assets)	2	-	-	-	-
Total		**8,624.01**	**8,624.01**	**7,138.54**	**7,138.54**
Financial liabilities					
a) Measured at amortised cost					
Non-current					
Borrowings	3	-	-	-	-
Lease liabilities	3	228.67	228.67	425.40	425.40
Current					
Borrowings	3	-	-		
Trade Payables	3	1,075.63	1,075.63	115.39	115.39
Lease liabilities	3	284.22	284.22	241.06	241.06
Other Financial Liabilities	3	1,746.05	1,746.05	846.93	846.93
Foreign-exchange forward contracts not designated as hedges (Financial Liability)	2	807.83	807.83	16.44	16.44
Total		**4,142.41**	**4,142.41**	**1,645.22**	**1,645.22**

*Fair value of instruments is classified in various fair value hierarchies based on the following three levels:

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques, which maximise the use of observable market data and rely as little as possible on entity specific estimates. If significant inputs required to fair value an instruments are observable, the instrument is included in Level 2.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

Level 3: If one or more of the significant inputs are not based on observable market data, the instruments is included in level 3.

Management uses its best judgement in estimating the fair value of its financial instruments. However, there are inherent limitations in any estimation technique. Therefore, for substantially all financial instruments, the fair value estimates presented above are not necessarily indicative of the amounts that the group could have realized or paid in sale transactions as of respective dates. As such, the fair value of financial instruments subsequent to the reporting dates may be different from the amounts reported at each reporting date. In respect of investments as at the transaction date, the group has assessed the fair value to be the carrying value of the investments as these companies are in their initial years of operations obtaining necessary regulatory approvals to commence their business.

31. Financial risk management

The group is exposed to market risk (fluctuation in foreign currency exchange rates, price and interest rate), liquidity risk and credit risk, which may adversely impact the fair value of its financial instruments. The group assesses the unpredictability of the financial environment and seeks to mitigate potential adverse effects on the financial performance of the group.

(A) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises of currency risk, interest rate risk and price risk. Financial instruments affected by market risk include loans and borrowings, trade receivables and trade payables involving foreign currency exposure. The sensitivity analyses in the following sections relate to the position as at March 31, 2026 and March 31, 2025. The analysis exclude the impact of movements in market variables on the carrying values of financial assets and liabilties.

The sensitivity of the relevant profit or loss item is the effect of the assumed changes in respective market risks. This is based on the financial assets and financial liabilities held at 31 March 2026 and 31 March 2025.

(i) Foreign currency exchange rate risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The group's exposure to the risk of changes in foreign exchange rates relates primarily to the trade/ other payables, trade/other receivables and derivative assets/liabilities. The risks primarily relate to fluctuations in US Dollar, EURO, AUD, GBP against the functional currencies of the group. The group's exposure to foreign currency changes for all other currencies is not material. The group evaluates the impact of foreign exchange rate fluctuations by assessing its exposure to exchange rate risks.

The following tables demonstrate the sensitivity to a reasonably possible change in US Dollar, EURO, AUD, GBP exchange rates, with all other variables held constant. The impact on the group's profit before tax is due to changes in the fair value of monetary assets and liabilities.

Particulars	31 March, 2026		
	USD	EUR	AUD
Foreign currency assets			
Trade Receivables (in Foreign Currency)	4.81	0.75	0.04
EEFC Bank Balance	0.21		
Exposure to foreign currency risk - assets	**5.02**	**0.75**	**0.04**
Derivative assets			
Foreign exchange forward contracts (in Foreign Currency)	95.00	52.50	-
Net exposure to foreign currency risk	**(89.98)**	**(51.75)**	**0.04**

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	31 March, 2025		
	USD	EUR	AUD
Foreign currency assets			
Trade Receivables	20.18	1.59	0.07
Exposure to foreign currency risk - assets	**20.18**	**1.59**	**0.07**
Derivative assets			
Foreign exchange forward contracts	67.00	15.00	-
Net exposure to foreign currency risk	**(46.82)**	**(13.41)**	**0.07**

(ii) Sensitivity

The sensitivity of profit or loss to changes in the exchange rates arises mainly from foreign currency denominated financial instruments and from foreign forward exchange contracts:

Particulars	Increase/(decrease) in profit before tax		Increase/(decrease) in other components of equity	
	31 March, 2026	31 March, 2025	31 March, 2026	31 March, 2025
Change in USD				
1% increase	(85.17)	(40.07)	(63.73)	(29.98)
1% decrease	85.17	40.07	63.73	29.98
Change in EURO				
1% increase	(56.41)	(12.38)	(42.21)	(9.26)
1% decrease	56.41	12.38	42.21	9.26
Change in GBP				
1% increase	-	-	-	-
Change in AUD				
1% increase	0.03	0.04	0.02	0.03
1% decrease	0.03	0.04	0.02	(0.03)

The movement in the pre-tax effect is a result of a change in the fair value of monetary assets and liabilities denominated in US Dollar, EURO, GBP, AUD where the functional currency of the entity is a currency other than US Dollar, EURO, GBP, AUD.

(iii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of change in market interest rates. The group's exposure to the risk of changes in market interest rates relates primarily to the group's debt obligations with floating interest rates. As the group has certain debt obligations with floating interest rates, exposure to the risk of changes in market interest rates are dependent of changes in market interest rates. Management monitors the movement in interest rate and, wherever possible, reacts to material movements in such rates by restructuring its financing arrangement.

As the group has no significant interest bearing assets, the income and operating cash flows are substantially independent of changes in market interest rates.

(B) Credit Risk

Financial assets of the Company include trade receivables, employee advances and bank deposits which represents Company's maximum exposure to the credit risk.

With respect to credit exposure from customers, the Company has a procedure in place aiming to minimise collection losses. Credit Control team assesses the credit quality of the customers, their financial position, past experience in payments and other relevant factors. The Company's exposure to credit risk is influenced mainly by the individual characteristics of each

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

customer. However, management also considers the factors that may influence the credit risk of its customer base, including default risk associate with the industry and country in which customers operate. Credit quality of a customer is assessed based on an extensive credit rating scorecard and individual credit limits are defined in accordance with this assessment. With respect to other financial assets viz., loans & advances, deposits with government, the credit risk is insignificant since the loans & advances are given to its employees only and deposits are held with reputable banks. The credit quality of the financial assets is satisfactory, taking into account the allowance for credit losses.

Credit risk on trade receivables and other financial assets is evaluated as follows:

(i) Expected credit loss for trade receivable under simplified approach:

Particulars	31 March, 2026	31 March, 2025
Gross carrying amount	4,178.08	1,906.97
Expected credit losses (Loss allowance provision)	-	-
Carrying amount of trade receivables	**4,178.08**	**1,906.97**

Expected credit loss for financial assets where general model is applied

The financial assets which are exposed to credit risk are employee advances.

Particulars	31 March, 2026	31 March, 2025
Asset group	**Estimated gross carrying amount at default**	**Estimated gross carrying amount at default**
Gross carrying amount		
Employee advances	22.77	29.04
Expected credit losses	-	-
Net carrying amount	**22.77**	**29.04**

(ii) Reconciliation of loss allowance provision

Particulars	Trade receivables
Loss allowance as at 31 March, 2024	**26.04**
Changes in loss allowance during the year	24.83
Loss allowance as at 31 March, 2025	**0.00**
Changes in loss allowance during the year	0.00
Loss allowance as at 31 March, 2026	**0.00**

(iii) Significant estimates and judgements

Impairment of financial assets:

The impairment provisions for financial assets disclosed above are based on assumptions about risk of default and expected loss rates. The group uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the group's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

(C) Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and the availability of funding to meet obligations when due and to close out market positions. group's treasury maintains flexibility in funding by maintaining availability under deposits in banks.

Management monitors cash and cash equivalents on the basis of expected cash flows.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

(i) Financing arrangements:

The group had access to the following undrawn borrowing facilities at the end of the reporting period

Particulars	As at 31 March, 2026	As at 31 March, 2025
Expiring within one year (bank overdraft and other facilities)	1,150.00	1,150.00

(ii) Maturities of Financial liabilities

Contractual maturities of financial liabilities as at :

Particulars	As at 31 March, 2026		As at 31 March, 2025	
	Less than 12 months	More than 12 months	Less than 12 months	More than 12 months
Trade Payables	1075.63	-	115.39	-
Lease liabilities	284.22	228.67	241.06	425.40
Other Financial Liabilities	1746.05	-	846.93	-
Total	**3105.90**	**228.67**	**1203.40**	**425.40**

32. Capital management

A. Capital management and Gearing Ratio

For the purpose of the group's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders. The primary objective of the group's capital management is to maximise the shareholder value.

The group manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The group monitors capital using a gearing ratio, which is debt divided by total capital. The group includes within debt, interest bearing loans and borrowings.

Particulars	31 March, 2026	31 March, 2025
Borrowings		
Current	-	-
Non current	-	-
Current maturities of non- current borrowings	-	-
Debt	**-**	**-**
Equity		
Equity share capital	576.10	571.29
Other equity	12,234.10	11,199.63
Total capital	**12,810.20**	**11,770.92**
Gearing ratio in % (Debt/ capital)	**-**	**-**

In order to achieve this overall objective, the group's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2026 and 31 March 2025.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

B. Dividends

Particulars	31 March, 2026	31 March, 2025
Dividends recognised		
Final dividend for the year ended 31 March 2025 of INR 1.00/- per fully paid share (31st March 2024 INR 1.40/-)	288.05	399.90
For the year ended 31st March 2026 the directors have recommended the payment of a Interim dividend of INR nil/- per fully paid equity share (31st March, 2025 - nil/-)	-	-
For the year ended 31st March 2026 the directors have recommended the payment of a final dividend of INR 2.00/- per fully paid equity share (31st March, 2025 -1.00/-). This proposed dividend is subject to the approval of shareholders in the ensuing annual general meeting, hence the same is not recognised.	-	-

33. Analytical Ratios

	Numerator	Denominator	Current Year	Previous year	Variance	Reasons
a) Current Ratio	Current Assets	Current Liabilities	2.18	3.35	-34.76%	Due to increase in current assets in current year compared to Previous Year.
b) Debt-Equity Ratio	Total Debt	Shareholder's equity	-	-	-	-
(c) Debt Service Coverage Ratio (DSCR)	Earnings available for debt service	Debt Service	-	-	-	-
(d) Return on Equity Ratio (ROE)	Net Profit after tax	Average Shareholders' Equity	7.88%	10.34%	-23.79%	Due to decrease in Net Profit in current year compared to previous year.
(e) Inventory turnover Ratio	Cost of goods sold or Sales	Average Inventory	-	-	-	-
(f) Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts receivables	5.97	5.84	2.19%	Due to increase in revenue and reduction in receivables o/s in current year
(g) Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	-	-	-	-
(h) Net Capital Turnover Ratio	Net Sales	Working Capital	3.71	4.22	-12.19%	Due to increase in current assets and net sales in current year compared to Previous Year.
(i) Net Profit Ratio	Net Profit	Net Sales	5.55%	8.34%	-33.42%	Due to decrease in Net Profit in current year compared to previous year.
(j) Return on Capital Employed (ROCE)	Earning before interest and taxes	Capital employed	15.33%	19.99%	-23.32%	Due to decrease in EBIDTA in current year compared to previous year.
(k) Return on Investment	Net Profit	Capital employed	7.88%	10.34%	-23.79%	Due to decrease in Net Profit in current year compared to previous year.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

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33.1. The company has borrowing limits from the banks on the basis of securities of current assets. The quarterly/monthly statements of current assets filed by the company with banks are in agreement with the books of accounts.

34. Contingent liabilities

Particulars	As at 31 March, 2026	As at 31 March, 2025
Income tax (A.Y. 2020-21 - pending rectification from AO)	-	6.30

35. Commitments

Particulars	As at 31 March, 2026	As at 31 March, 2025
Capital Commitments	19.00	3.02
Other Commitments		
Uncalled liability on investments	-	-
Total	**19.00**	**3.02**

36. Related party transactions

Names of related parties and nature of relationships:

Names of the related parties	Nature of relationship
i) Key Managerial Personnel (KMP):	
Mr J Lakshmana Rao	Chairman & Managing Director
Mrs J Sudha Rani	Whole Time Director
Mr. K V V Prasad Raju	Chief Executive Officer
Mrs. J Sathya Sravya	President of Beryl Engineering Inc.
Mr. Sarvesh D	Chief Financial Officer (w.e.f. 30 April 2024)
Mr. Thakur Vikram Singh	Company Secretary & Compliance Officer (upto 31st July 25)
Mr. Prateek Kumar Tiwari	Company Secretary & Compliance Officer (w.e.f 8th Aug 25)
ii) Non-whole-time Directors:	
Mr. A.Subramanyam	Director
Mr. P.Venkateswara Rao	Director
Dr.K.Venkata Appa Rao	Director
Mr. C.Vasant Kumar Roy	Director
Mr. Dhanraj Tirumala Narasimha Rao Togaru	Director
Mr. Bhujanga Rao Janumahanti	Director
Mr. Sobhana Chalam Kesaboina	Director
Mrs. Venkataramani Madhuri Viswanadham	Director
Mr. Ponnuswamy Ramnath	Director
Mr.Eswara Rao Immaneni	Director
iii) Relatives of key managerial personnel:	
Mr. J. Rana Pratap	Son of Chairman & Managing Director
Mr. PSN Vamsi Prasad	Associate Vice President - Son-in-law of Chairman & Managing Director
Mrs. J Sathya Sravya	Daughter of Chairman & Managing Director

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All amounts in ₹ Lakhs, unless otherwise stated

Names of the related parties	Nature of relationship
Mrs. Kavya Sarraju	Daughter in law of Chairman & Managing Director
Mrs. J.Navya Mythri	Daughter of Chairman & Managing Director
Mrs. A.Seshu Kumari	Sister of Chairman & Managing Director and Wife of Director
iv) Relatives of Director:	
Mr. A Durga Sundeep	Son of Director
Mrs. A.Lakshmi Mythri	Daughter of Director
Mr. Jandhyala V.S.N. Krishna	Son-in-law of Director
Mrs. Y.Manasa	Daughter in law of Director
Mrs. J.Sarada	Wife of Director
Ms. J.Swetha Mythri	Daughter of Director
Mr. J.Gowtham Sri Harsha	Son of Director
Mrs. P.Sai Lakshmi	Wife of Director
Mrs. J.Vijaya Lakshmi	Sister of Director
Mr. P.Appa Rao	Brother of Director
Mrs. Kotagiri Sujani Kumari	Wife of Director
Mr. K.Srinivasa Vengala Rao	Son of Director
v) Enterprises in which key managerial personnel and or their relatives have control:	
M/s Mold-Tek Packaging Limited	Group company

Details of transactions during the year where related party relationship existed:

Names of the related parties	Nature of Transaction	Year ended 31 March, 2026	Year ended 31 March, 2025
Mr J Lakshmana Rao	Remuneration	163.61	110.25
Mrs J Sudha Rani	Remuneration	162.09	141.92
Mr J Lakshmana Rao	Leave Encashment		12.33
Mr. J.Lakshmana Rao	Dividend paid	13.16	47.06
Mrs. J.Sudharani	Dividend paid	18.82	58.53
Mr. A.Subramanyam	Dividend paid	7.65	46.01
Mr. P.Venkateswara Rao	Dividend paid	2.27	7.76
Dr.K.Venkata Appa Rao	Dividend paid	-	12.71
Mr. Bhujanga Rao Janumahanti	Dividend paid	2.40	7.01
Mr. Sobhana Chalam Kesaboina	Dividend paid	0.01	0.08
Mr. J. Rana Pratap	Dividend paid	9.82	29.28
Mrs. J.Navya Mythri	Dividend paid	13.31	43.32
Mrs. Kavya Sarraju	Dividend paid	0.50	1.82
Mr. PSN Vamsi Prasad	Dividend paid	0.76	2.46
Mrs. J Sathya Sravya	Dividend paid	9.61	29.45
Mrs. A.Seshu Kumari	Dividend paid	4.76	17.19

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

Names of the related parties	Nature of Transaction	Year ended 31 March, 2026	Year ended 31 March, 2025
Mr. A. Durga Sundeep	Dividend paid	10.03	24.28
Mrs. A.Lakshmi Mythri	Dividend paid	8.96	21.13
Mr. Jandhyala V.S.N. Krishna	Dividend paid	0.02	0.05
Mrs. Y.Manasa	Dividend paid	1.94	6.58
Mrs. J.Sarada	Dividend paid	5.17	17.39
Ms. J.Swetha Mythri	Dividend paid	0.21	1.02
Mr. J.Gowtham Sri Harsha	Dividend paid	-	1.23
Mrs. P.Sai Lakshmi	Dividend paid	1.35	4.37
Mr. P.Appa Rao	Dividend paid	0.01	0.04
Mrs. Kotagiri Sujani Kumari	Dividend paid	0.51	1.72
Mr. K.Srinivasa Vengala Rao	Dividend paid	0.10	0.39
Mr. K Prasad Raju	Dividend paid	1.39	4.40
Mr.Eswara Rao Immaneni	Dividend paid	0.07	0.00
Mrs. Nandivada Padmavathi	Dividend paid	5.39	0.00
M/s. Mold-Tek Packaging Ltd	Dividend paid	21.17	71.98
Dr.K.Venkata Appa Rao	Sitting fees	-	0.80
Mr. Sobhana Chalam Kesaboina	Sitting fees	1.75	1.40
Mr. C.Vasant Kumar Roy	Sitting fees	-	0.90
Mr. Dhanraj Tirumala Narasimha Rao Togaru	Sitting fees	1.45	1.30
Mr. Bhujanga Rao Janumahanti	Sitting fees	1.05	0.75
Mrs. Venkataramani Madhuri Viswanadham	Sitting fees	1.75	1.40
Mr. Ponnuswamy Ramnath	Sitting fees	1.45	0.45
Mr.Eswara Rao Immaneni	Sitting fees	1.75	0.65
Mr. K Prasad Raju	Salary	204.43	244.11
Mr. PSN Vamsi Prasad	Salary	63.55	64.42
Mrs. J Sathya Sravya	Salary	126.28	19.52
Mr. Sarvesh D	Salary	22.58	19.73
Mr. Thakur Vikram Singh	Salary	3.00	10.09
Mr. Prateek Kumar Tiwari	Salary	6.83	0.00
Mr. Bhujanga Rao Janumahanti	Rent Payment	20.40	26.21
Mr. J.Lakshmana Rao	Rent Payment	-	30.00
M/s. Mold-Tek Packaging Ltd	Investment in shares	-	215.49
M/s. Mold-Tek Packaging Ltd	Dividend received	8.29	5.12
M/s. Mold-Tek Packaging Ltd	Rent received	24.00	24.00
M/s. Mold-Tek Packaging Ltd	Sharing of Expenses	45.74	43.89

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

Details of outstanding balances as at the year end where related party relationship existed:

Names of the related parties	Nature of Balance	As at 31 March, 2026	As at 31 March, 2025
M/s Mold-Tek Packaging Limited	Advances Outstanding	17.27	7.19

37. Earnings per share (EPS)

Particulars	Year ended 31 March, 2026	Year ended 31 March, 2025
Profit after tax	1009.18	1216.78
Weighted average number of equity shares in calculating Basic EPS (Nos in 'Lakhs)	287.77	285.64
Nominal value per share ₹	2.00	2.00
Face value per share ₹	2.00	2.00
Basic Earnings per Share (EPS) ₹	3.51	4.26
Effect of potential ordinary shares on ESOP outstanding	-	2.70
Weighted average number of equity shares in calculating Diluted EPS	287.77	288.34
Diluted Earnings per Share ₹	3.51	4.22

38. Segment Information

a) The Group's Executive Chairman, Managing Director and Chief Financial officer examine the Group's performance from a service perspective and have identified one operating segment viz Engineering Services. Hence segment reporting is not given.

b) **Information about products:**

Revenue from Sale of Services ₹ 18,167.67 Lakhs

39. Share Based Payments (Ind AS 102):

The Company has granted 26,70,120 options to its eligible employees in various ESOS Schemes, details are as under:

(A) Employee Stock Option Scheme:

Particulars	ESOP Scheme 2009	ESOP Scheme 2015	ESOP Scheme 2016	ESOP Scheme 2016
Number of Options	5,69,625	10,00,000	5,00,000	6,00,495
Vesting Plan - Category A	Year I - 50%; Year II - 25%; Year III - 25%	Year I - 40%; Year II - 30%; Year III - 30%	Year I - 25%; Year II - 30%; Year III - 45%	Year I - 25%; Year II - 30%; Year III - 45%
Vesting Plan - Category B	Year I - 25%; Year II - 35%; Year III - 40%	Year I - 25%; Year II - 30%; Year III - 45%	-	-
Exercise Period	5 years from date of vesting	5 years from date of vesting	3 years from date of vesting	3 years from date of vesting
Grant Date	2-Mar-15	3-Aug-15	1-Aug-18	25-Feb-22
Exercise Price (₹ Per share)	12.2	14.6	35	68
Fair Value on the date of Grant of Option (₹ Per share)	20.47	26.04	8.35	1.55
Method of Settlement	Equity	Equity	Equity	Equity

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

(B) Movement of Options Granted along with Weighted Average Exercise Price (WAEP):

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	WAEP(₹)	Number	WAEP(₹)
Outstanding at the beginning of the year	2,70,223	2,43,20,048	4,50,371	3,06,25,228
Granted during the year		-	-	-
Exercised during the year	2,40,658	84,23,030	1,73,398	60,68,930
Forfeited during the year	29,565	10,34,775	6,750	2,36,250
Outstanding at the end of the year	-	1,48,62,243	2,70,223	2,43,20,048
Options exercisable in the following year	-	-	2,70,223	1,83,75,164

(C) Details of the liabilities arising from the Share based payments are as follows:

Particulars	As at 31 March, 2026	As at 31 March, 2025
Total carrying amount	0.00	3.93

40. Note on Labour Code:

On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

41. Additional information, as required under Schedule III to The Companies Act, 2013

Statement of Net Assets, Profit and Loss and other comprehensive Income attributable to owners and non-controlling interest

Name of the Entity	Net Assets, i.e. Total Assets minus Total Liabilities		Share in profit and loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As a % of consolidated Net assets	Amount (₹ in Lakhs)	As a % of consolidated Profit and Loss	Amount (₹ in Lakhs)	As a % of consolidated Other Comprehensive Income	Amount (₹ in Lakhs)	As a % of consolidated Total Comprehensive Income	Amount (₹ in Lakhs)
Parent								
Mold-Tek Technologies Limited	97.28%	12,571.24	104.87%	1,058.35	81.28%	128.70	101.67%	1,187.05
Subsidiary								
Mold-Tek Technologies Inc.	2.67%	345.07	4.25%	42.93	12.15%	19.24	5.33%	62.17
Beryl Engineering Inc.	0.05%	6.24	-9.13%	(92.11)	6.57%	10.40	-7.00%	(81.71)
TOTAL	**100.00%**	**12,922.55**	**100.00%**	**1,009.18**	**100.00%**	**158.34**	**100.00%**	**1,167.51**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2026

All amounts in ₹ Lakhs, unless otherwise stated

42. Previous year figures have been regrouped/reclassified, wherever necessary, to conform to current year presentation.

As per our report of even date
For Praturi & Sriram,
Chartered Accountants
(FRN: 002739S)

Sd/-
Sri Raghuram Praturi
Partner
M.No. 221770

Place: Hyderabad
Date : 14.05.2026

On behalf of the Board of Directors of
Mold-Tek Technologies Limited; CIN: L25200TG1985PLC005631

Sd/-
J.Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Sd/-
J.Sudha Rani
Wholetime Director
DIN: 02348322

Sd/-
D.Sarvesh
Chief Financial Officer

Sd/-
Prateek Kumar Tiwari
Company Secretary

MOLDTEK

CORPORATE SOCIAL RESPONSIBILITY

01

ICT ACADEMY

01

The Company also supported the promotion of education through ICT Academy, contributing to initiatives focused on strengthening learning opportunities and developing industry-relevant skills among students.

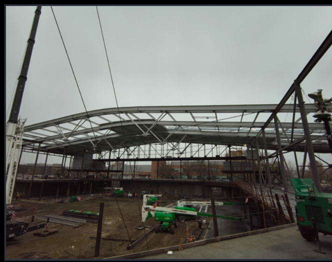
02

In addition, the Company provided financial support towards infrastructure development at Vivekananda Convent High School, Telangana, with the objective of creating a better learning environment and supporting the overall educational development of students.

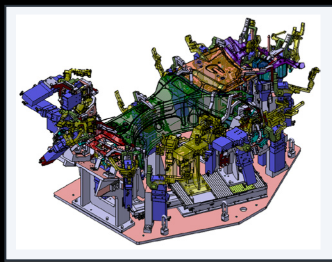
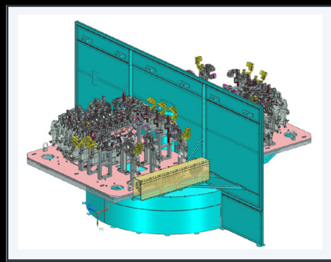
02

VIVEKANANDA CONVENT HIGH SCHOOL

ANNUAL REPORT
2026





if undelivered, Please return to

Mold-Tek Technologies Ltd.

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