NLC India Limited

('Navratna' - Government of India Enterprise)
Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.
CIN : L93090TN1956GOI003507, Website: www.nlcindia.in
email: cosec@nlcindia.in Phone: 044-28369139

Lr. No. NLC/Secy/Reg.30 of LODR/2026 **Date: 23.11.2026**

To **National Stock Exchange of India Ltd.** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400 051.	To **BSE Ltd.** Phiroze Jeejeebhoy Towers,Dalal Street, Mumbai-400 001.
Scrip Symbol: NLCINDIA	**Scrip Code** : **513683**

Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

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This has reference to our earlier letter dated 29.09.2026, wherein the Company has informed about incorporation of a Joint Venture Company with National Aluminium Company Limited (NALCO) and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform that a Joint Venture Company has been incorporated in the name of **"NLC NALCO Power Private Limited"** with equity participation of 50:50 respectively, for development of 1080 MW (4 X 270 MW) Thermal Captive Power Plant to meet the captive power requirements of NALCO.

The Ministry of Corporate Affairs has issued a Certificate of Incorporation dated 12th November, 2026 for incorporation of the JVC and the Certificate of Incorporation has been received by the Company on 23rd November, 2026.

In compliance of the Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 details are given in **Annexure I**.

This is for your information and records.

Yours faithfully,
For **NLC India Limited**

SUSHANTA KUMAR PANDA
Digitally signed by SUSHANTA KUMAR PANDA
Date: 2026.11.23 21:41:27 +05'30'

Company Secretary &
Compliance Officer

Encl. as above

Annexure I

S.No	Description	Remarks
a)	Name of the target entity, details in brief such as size, turnover etc.;	NLC NALCO Power Private Limited (NNPPL). NNPPL has an authorised share capital of Rs.15,00,000 divided into 1,50,000 Equity Shares of Rs.10/- each. Size & Turnover is not applicable as it is a newly incorporated company.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Transactions between two Government Companies are exempted as per the provisions of Section 188(1) of the Companies Act, 2013 and Regulation 23(5)(a) of the SEBI (LODR) Regulations, 2015. Hence the acquisition does not fall within related party transaction.
c)	Industry to which the entity being acquired belongs;	Power Generation and Energy
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To develop a 4×270 MW (1,080 MW) Thermal Captive Power Plant at Angul, Odisha, to meet the captive power requirement of NALCO.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Approval of Department of Investment and Public Asset Management, Ministry of Finance was obtained. Certificate of Incorporation was issued by the Registrar of Companies, Ministry of Corporate Affairs.
f)	Indicative time period for completion of the acquisition;	Certificate of incorporation was issued on 23.11.2026.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	Consideration through subscription to equity shares at face value.
h)	Cost of acquisition and/or the price at which the shares are acquired;	Rs 2,50,000/- representing 50% of the paid-up equity share capital of the JVC.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	50% of the equity share capital, comprising 25,000 equity shares of Rs. 10/- each.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	NNPPL was incorporated on 23.11.2026 as a private limited company to develops, owns, and operates conventional, captive, renewable and hybrid power projects across coal, solar, wind and hydro sources, while generating, transmitting, distributing, and trading electricity under regulatory approvals.