



Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

June 02, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Company Code: 523373

Subject: Expansion of Namra Jewel's Retail Presence through FOFO Franchise Model

Dear Sir/Madam,

Mini Diamonds (India) Limited, through its wholly owned subsidiary Namra Jewels Private Limited (hereinafter referred to as "Namra Jewels"), is pleased to announce its proposed franchise expansion plan for Namra Jewels under the FOFO model.

Under the proposed model, Namra Jewels plans to offer franchise opportunities at a nominal franchise fee of ₹5 lakhs. The estimated investment required is expected to remain under ₹2 crore for Tier 1 cities and below ₹1.5 crore for Tier 2 cities, depending on location, store size, interiors, inventory planning and other commercial factors.

The decision to roll out the franchise model has been taken after detailed evaluation of the growing interest of new age consumers in lab grown diamond jewellery. With rising acceptance of affordable, design led and responsibly created diamond jewellery, Namra Jewels believes that a franchise led expansion model can help the brand reach a wider consumer base across India while building trust, visibility and long-term brand value. Through this proposed franchise rollout, Namra Jewels aims to strengthen its retail presence across key cities and create a wider offline network for customers seeking modern, affordable and certified lab grown diamond jewellery. The expansion is also expected to support higher sales visibility, better brand recall and improved market penetration for the company's jewellery business.

This is for your information and record.

Thanking you.

Yours faithfully,
For Mini Diamonds (India) Limited

Upendra N Shah
Managing Director
DIN: 00748451



Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

Management's Comment:

Commenting on the announcement, the management of Mini Diamonds (India) Limited stated:

"Lab grown diamond jewellery is seeing strong interest from a new generation of consumers who value design, affordability and trust. Through Namra Jewels, we aim to build a retail network that gives customers access to quality jewellery at attractive price points. The FOFO franchise model allows us to expand in an asset light manner while creating a meaningful business opportunity for franchise partners across Tier 1 and Tier 2 cities."

About Us:

Mini Diamonds (India) Limited ("MDIL") is a public limited company listed on BSE Limited, was established in the year 1987 with a clear intention to cater diamond import and export business, with its clear track records. Today Mini Diamonds is an internationally well-known company for its cut and polished diamonds and jewellery manufacturing.

MDIL has established a sophisticated manufacturing facility in Mumbai, strategically equipped with cutting-edge technology and state-of-the-art machinery tailored specifically for processing rough diamonds. Within this facility, every facet of the diamond cutting and polishing process is meticulously handled using modern equipment, including Sarin Technology, Auto Bruiting Machines, Semi-Automatic Polishing Mills, and Sawing Machines, among others.

Under the meticulous supervision of MDIL's seasoned experts and their own dedicated staff, the factory ensures the highest standards of precision and quality at every stage of production. This commitment to excellence extends beyond mere technology; it encompasses the fusion of craftsmanship and innovation to elevate the diamond processing industry to new heights.

Moreover, MDIL doesn't limit its expertise solely to diamond processing. The Mumbai facility also serves as a hub for jewellery manufacturing, where professional artisans harness the cutting-edge machinery Available on-site. By integrating their expertise in diamond processing with jewellery manufacturing, MDIL creates a seamless synergy, resulting in exquisite, meticulously crafted pieces that embody both luxury and elegance.

Our company excels in the manufacturing, marketing, and sales of exquisite lab-grown diamond jewellery. We cater to both the Indian and international markets, offering our products through B2B and B2C channels. With a focus on cutting-edge production



Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

technology, we strive to deliver high-quality, cost effective lab-grown diamonds that appeal to a wide range of customers.

By combining innovative technology, meticulous craftsmanship, and strategic marketing, we aim to set new standards in the lab-grown diamond industry, providing unparalleled value and beauty to our customers globally.

Thanking you.

Yours faithfully,
For Mini Diamonds (India) Limited

Upendra N Shah
Managing Director
DIN: 00748451