

September 29, 2026

Mr. Amit Shinde
Chief Manager
Surveillance
National Stock Exchange of India Limited
Exchange Plaza, C-1,
Block G, Bandra-Kurla Complex Bandra (E),
Mumbai - 400051

Dear Sirs

Sub : Clarification of Price Movement

Ref : Your Letter Ref No. NSE/CM/Surveillance/17628 dated September 29, 2026

This has with reference to your email dated September 29, 2026 received at 06.10 p.m. informing about significant movement in the price of security of the Company at your Exchange, in recent past. We would like to inform that the Company has not withheld any material information / event that have a bearing on the operation / performance of the Company which include all price sensitive information, etc. required to be disclosed pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Therefore, significant movement in the price of security of the Company is purely due to market conditions and absolutely market driven and the Management of the Company is in no way connected with any such movement in price of the security.

Please take the above in your record and disseminate the same.

For **Mukand Limited**

Rajendra Sawant
Company Secretary