KAMAT GROUP
Estd 1991

H.O.: Shed No. D-2/12, Bichoilm Industrial Estate,
Bicholim-Goa-403529 India
Ph.: 91 9158005299 Sale Ph.: 91 9158885736
Email: info@epkamatgroup.com **Website:** www.epkamatgroup.com
CIN : U28900GA2020PLC014240
GST NO.: 30AAFCE7937E1ZU
UDYAM REGISTRATION NO.: **UDYAM-GA-01-0000907**

EP Biocomposites Limited

November 13, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 543595

Dear Sir/Madam,

Sub: Outcome of Board Meeting & Submission of Unaudited Financial Results for Half-Year ended September 30, 2026

In continuation of our intimation dated November 6, 2026 pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results for the Half Year ended September 30, 2026 duly approved by the Board of Directors of the Company in their meeting held today i.e. November 13, 2026 together with Statement of Assets and Liabilities and Limited Review Report thereon are enclosed herewith.

The Board Meeting commenced at 04.00 P.M. and concluded at 05.30 P.M.

The aforesaid results are also being disseminated on Company's website at www.epbiocomposites.com

You are hereby requested to kindly take the above information on record.

Thanking You.

Yours faithfully,
FOR EP BIOCOMPOSITES LIMITED

Rajkumar Kamat
Managing Director

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EP Biocomposites Limited

EP BIOCOMPOSITES LIMITED
CIN: U28900GA2020PLC014240
STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2026
(Rs. In Lakhs) unless stated otherwise

Sr. No.	PARTICULARS	FIGURES AS AT 30-09-2026	FIGURES AS AT 31-03-2026
I	**EQUITY AND LIABILITIES**		
1	**SHAREHOLDERS FUNDS**		
	(a) Share capital	168.15	168.15
	(b) Reserves and surplus	993.75	1,037.15
	TOTAL (1)	**1,161.90**	**1,205.30**
2	**NON-CURRENT LIABILITIES**		
	(a) Long term borrowing	162.47	186.96
	(b) Deferred tax liability	-	-
	(c) Long term provisions	7.50	9.69
	TOTAL (2)	**169.97**	**196.65**
3	**CURRENT LIABILITIES**		
	(a) Short term borrowing	103.61	52.60
	(b) Trade payables		
	(i)Total outstanding dues of micro enterprises and small enterprises	8.82	10.75
	(ii)Total outstanding dues of creditors other than micro enterprises and small enterprises	227.03	257.88
		235.85	**268.63**
	(c) Other current liabilities	53.74	91.74
	(d) Short term provisions	11.21	58.22
	TOTAL (3)	**404.41**	**471.19**
	TOTAL(1+2+3)	**1,736.28**	**1,873.14**
II	**ASSETS**		
1	**NON-CURRENT ASSETS**		
	(a) Property, plant and equipment and intangible assets		
	- Property, plant and equipment	22.99	22.75
	- Intangible assets	-	0.76
	- Capital work in process	96.75	61.84
		119.74	**85.35**
	(b) Deferred tax asset (net)	2.91	2.80
	(c) Other non-current assets	218.07	211.46
	TOTAL(1)	**340.72**	**299.61**
2	**CURRENT ASSETS**		
	(a) Inventory	186.25	134.25
	(b) Trade receivables	1,053.83	1,184.20
	(c) Cash and cash equivalents	91.26	215.35
	(d) Short-term loans and advances	43.49	27.76
	(e) Other current assets	20.73	11.97
	TOTAL(2)	**1,395.56**	**1,573.53**
	TOTAL(1+2)	**1,736.28**	**1,873.14**

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

RAJKUMAR GAJANAN KAMAT
DIRECTOR
DIN: 01157652

DATED: 13th November, 2026

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EP Biocomposites Limited

EP BIOCOMPOSITES LIMITED
CIN: U28900GA2020PLC014240

STATEMENT OF PROFIT & LOSS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. In Lakhs) unless stated otherwise

Sr. No.	PARTICULARS	Unaudited Half Year Ended			Audited Year Ended
		30.09.2026	31.03.2026	30.09.2025	FIGURES FOR THE YEAR ENDED 31ST MARCH 2026
I	**INCOME**				
(a)	Revenue from operations	295.38	956.50	407.48	1,363.98
(b)	Other income	9.13	6.89	7.23	14.12
	TOTAL INCOME	**304.51**	**963.39**	**414.71**	**1,378.10**
II	**EXPENSES:**				
(a)	Cost of material consumed	209.67	575.85	291.10	866.95
(b)	Purchase of stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, stock in trade and work in progress	-48.28	39.36	-41.52	-2.16
(d)	Employee benefits expenses	107.85	89.68	84.26	173.94
(e)	Finance cost	11.02	18.98	15.01	33.99
(f)	Depreciation and amortisation expenses	3.58	5.48	4.63	10.11
(g)	Other expenses	66.65	52.38	49.16	101.54
	TOTAL EXPENSES	**350.49**	**781.73**	**402.64**	**1,184.37**
III	**PROFIT/ (LOSS) BEFORE TAX (I-II)**	**-45.98**	**181.66**	**12.07**	**193.73**
IV	**TAX EXPENSE**				
(a)	Current tax	-	46.92	3.50	50.42
(b)	(Excess)/short provision for tax in earlier years	-2.48	-1.56	-	-1.56
(c)	Deferred tax	-0.10	-0.49	-0.47	-0.96
		-2.58	**44.87**	**3.03**	**47.90**
V	**PROFIT/ (LOSS) FOR THE PERIOD (III-IV)**	**-43.40**	**136.79**	**9.04**	**145.83**
VI	**EARNING PER EQUITY SHARE**				
(a)	Basic	-2.58	8.13	0.54	8.67
(b)	Diluted	-2.58	8.13	0.54	8.67

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

RAJKUMAR GAJANAN KAMAT
DIRECTOR
DIN: 01157652

DATED: 13th November, 2026

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EP BIOCOMPOSITES LIMITED
CIN: U28900GA2020PLC014240
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026
(Rs. In Lakhs) unless stated otherwise

PARTICULARS	FIGURES FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2026	FIGURES FOR THE YEAR ENDED 31ST MARCH 2026
Cash Flow From Operating Activities		
Profit Before Tax	-45.98	193.73
Adjustments For:		
Depreciation	3.58	10.11
Finance Cost	11.02	33.99
Loss on sale of Plant & property	-	-
Income From Other Source	-2.74	-5.64
Operating Profit Before Working Capital Charges	-34.12	232.19
Adjustments For:		
Increase/(Decrease) In Trade Payables	-32.78	61.42
(Increase)/Decrease In Inventories	-52.00	6.88
Increase/(Decrease) In Other Current Liabilities	-38.00	35.87
Increase/(Decrease) In Provisions	-7.23	11.38
(Increase)/Decrease In Trade & Other Receivables	130.37	-98.52
Other Non Current Assets - (Increase)/Decrease	-6.61	1.16
Short-Term Loans And Advances - (Increase)/Decrease	-15.73	-15.77
Other Current Assets - (Increase)/Decrease	-16.54	-0.01
Cash Generated From/(Used In) Operations	-72.64	234.60
Taxes Paid	31.71	35.67
Net Cash Flow From/(Used In) Operating Activities (A)	-104.35	198.93
Cash Flow From Investing Activities		
Purchase Of Property, Plant & Equipment	-3.06	-10.39
Sale Of Property, Plant & Equipment	-	-
(Purchase)/Sale Of Capital Work in Progress	-34.91	-48.32
Interest On Investments	2.74	5.64
(Purchase)/Sale Of Investments	-	-
Net Cash Flow From /(Used In) Investing Activities (B)	-35.23	-53.07
Proceeds From Issue Of Share Capital and Securities Premium	-	-
Borrowings - Increase/(Decrease)	26.51	-58.19
Finance Cost	-11.02	-33.99
Net Cash Flow From /(Used In) Financing Activities (C)	15.49	-92.18
Net Increase /(Decrease) In Cash And Cash Equivalence (A+B+C)	-124.09	53.68
Cash And Cash Equivalents At The Beginning Of The Year	215.35	161.67
Cash And Cash Equivalents At The End Of The Year	91.26	215.35
Components Of Cash And Cash Equivalents		
Balances With Banks In Current/Cash Credit Account	90.42	215.09
Cash & Cheques In Hand	0.84	0.26
Total Cash And Cash Equivalents	**91.26**	**215.35**

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

RAJKUMAR GAJANAN KAMAT
DIRECTOR
DIN: 01157652

DATED: 13th November, 2026

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EP Biocomposites Limited

NOTES

1. The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors in their respective meetings held on 13th November, 2026.
2. The statutory auditors have carried out a limited review of the financial statements for the half year ended 30th September, 2026.
3. The statement is prepared in accordance with the requirements of the Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014. As per Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015, the Company is not required to comply with the provisions of the Indian Accounting Standards as it is listed on the SME Exchange.
4. The Company does not have any subsidiary, associate, or joint venture company. Therefore, the requirement of consolidation is not applicable to the Company.
5. Earning Per Share is calculated on the basis of weighted average of the number of shares.
6. Statement on assets and liabilities as on 30th September, 2026 is enclosed herewith.
7. Previous year/ period figures have been regrouped, re-arranged wherever necessary.
8. The aforesaid half yearly financial results are also being disseminated on the website of the Company (i.e. https://epbiocomposites.com/).
9. The Company has issued and allotted 5,04,000 equity shares Of Rs. 10 Each at price of Rs. 126 For Cash At A Price Of Rs. 126 Per Share through and Initial Public Offer Aggregating To Rs. 635.00 Lakhs. The Net issue proceedings excluding expenses is 580.04 Lakhs. The details of utilization of the net IPO proceeds is Mentioned Below:

Particular	As per Prospectus	Utilised till 30.09.2026	Difference
Long term lease deposit for manufacturing facilities	200.00	200.00	-
Part Repayment of loan	80.00	80.00	-
Funding Working Capital Requirement	151.18	151.18	-
General Corporate Purpose	148.86	148.86	-
Total*	**580.04**	**580.04**	-

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

RAJKUMAR GAJANAN KAMAT
DIRECTOR
DIN: 01157652
DATED: 13th November, 2026

S. P. BHANDARE & ASSOCIATES

CHARTERED ACCOUNTANTS

3/UG-4, MODELS RESIDENCY, ST. INEZ,
PANAJI - GOA, 403 001.
TEL.: (0832) 2221464, 2431051 E-MAIL : sandip.bhandare@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2026 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMEDNED

To,
The Board of Directors,
EP BIOCOMPOSITES LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of EP BIOCOMPOSITES LIMITED ("the Company") for the half year ended 30th September, 2026 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

2. This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



S. P. BHANDARE & ASSOCIATES

CHARTERED ACCOUNTANTS

3/UG-4, MODELS RESIDENCY, ST. INEZ,
PANAJI - GOA, 403 001.
TEL.: (0832) 2221464, 2431051 E-MAIL : sandip.bhandare@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.P. BHANDARE & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 101157W

Bhandare

S.P. BHANDARE
PROPRIETOR
M.NO. 035615
PLACE: PANAJI – GOA
DATE: 15th November, 2026
UDIN: 26035615KZWLFW4193

S.P. BHANDARE & ASSOCIATES
CHARTERED ACCOUNTANT
F. R. N. 101157W
M. No. 35615
PANAJI, GOA

KAMAT GROUP
Estd 1991

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EP Biocomposites Limited

Management's Commentary on the performance of the Company for the half year ended September 30, 2026

The Management notes that the revenue from operations of the Company was INR 304.51 Lakhs as compared to INR 414.71 Lakhs for the previous half year ended September 30, 2025. On the basis of this revenue, the Company has recorded a loss of 43.4 Lakhs which is the first time since listing that the Company has posted a loss.

The management notes that the over the years, the Company sees a stronger performance in the second half of the year as compared to the first half. In the financial year 2025-26, the net profit after taxes was INR 12.07 Lakhs for the first half and INR 181.66 Lakhs for the second half.

The present orders in hand for the Company amount to INR 5.74 Crores and another INR 7 Crores worth of orders are expected to materialize during the year. Such performance will translate into a total revenue of around INR 16 Crores which will imply a healthy growth in excess of 15% over the previous financial year.

For a further granular analysis of the results, the management notes that while the Company has seen decrease in cash balances for the half year, on a positive note, the trade receivables of the Company have lowered by around INR 1.3 Crores since the month of March 2026.
The cost of material consumed as a proportion of the revenue has decreased significantly from 61% to 55% over the previous half year period. Further, the increase in the employee benefit expenses is owing to additional staff taken for geographical expansion, whose impact in terms of improvement of the revenue in the coming financial years.

Out of the other increases in the costs, the marketing expenses are also likely to result in higher visibility and resultant economic benefits in the coming years.

With these facts, the management is confident of creating economic value for all stakeholders of the Company.

This commentary contains forward-looking statements based on the perceptions of the Company and the data and information available with the company. The statement was tabled in and approved by the Board of Directors of the Company along with the financial results. The company does not and cannot guarantee the accuracy of various assumptions underlying such statements and they reflect Company's current views of the future events and are subject to risks and uncertainties. Many factors like change in general economic conditions, amongst others, could cause actual results to be materially different.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

RAJKUMAR GAJANAN KAMAT
DIRECTOR
DIN: 01157652
DATED: 13th November, 2026