WALCHANDNAGAR INDUSTRIES LIMITED
Walchandnagar: 413 114, Dist. Pune, Maharashtra, India
Tel: 02118-252 235/252 236/252 237/252 238
Fax: 02118-252 584
Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WIL: SEC: 2026
Date : November 02, 2026

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.
Fax :26598237/38, 66418126/25/24
SCRIP CODE : WALCHANNAG

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Fax: 22723121/2039/2037
SCRIP CODE : 507410

Dear Sir(s),

Sub: Un-audited (Reviewed) Financial Results for the Quarter and Half Year ended on September 30, 2026, along with Limited Review Report as on the date issued by Statutory Auditors of the Company.

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are pleased to inform you that the Board of Directors at its meeting held today i.e. November 02, 2026, approved the Un-audited (Reviewed) Financial Results for the Quarter and Half Year ended on September 30, 2026. A copy of the same along with Limited Review Report of the Un-audited Financial Results for the Quarter and Half Year ended on September 30, 2026, issued by M/s. Jayesh Sanghrajka & Co. LLP (Statutory Auditors of the Company) are enclosed for your information and record.

The Board Meeting commenced at 04.20 p.m. and concluded at 07:00 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

For Walchandnagar Industries Ltd.

GIRIRAJ SHARAN AGRAWAL

Digitally signed by GIRIRAJ SHARAN AGRAWAL
DN: c=IN, o=Personal, title=5216, 2.5.4.20=f0487988669b5576cd33292a4b6b9b7aa85cf64f178f4881b0e4fdb4df0c75a75, postalCode=400034, st=Maharashtra, serialNumber=5a4130bf9a70610c0fd108bdfb582c7679b4082096434107dba690b8c4821e18, cn=GIRIRAJ SHARAN AGRAWAL
Date: 2026.11.02 20:35:50 +05'30'

G. S. Agrawal
Whole Time Director & Company Secretary
DIN: 00404340

Encl: As above

WALCHANDNAGAR INDUSTRIES LIMITED

Regd Office: Siddharth Towers (Tower No. 1), S. No. 12/3-B, Office 908 to 910, Kothrud, Pune- 411 038, Maharashtra, India.
CIN : L74999PN1908PLC255621 Tel.:020-25438585 Fax: 020-25438585 , E - mail : investors@walchand.com, Website: www.walchand.com

Unaudited Financial Results for the Quarter and Half Year ended on September 30, 2026

(All amounts are in Indian Rupees Lakhs Except Earning Per Share)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	1	2	3	4	5	6
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income:						
1 Revenue from Operations	9,353	9,083	5,178	18,436	10,122	27,519
2 Other Income	462	697	364	1,159	781	2,107
3 Total Income (1+2)	**9,815**	**9,780**	**5,542**	**19,595**	**10,903**	**29,626**
Expenditure :						
4 Cost of Materials Consumed	5,529	5,340	1,880	10,869	4,368	11,495
5 Sub-contracting Expenses, Processing Charges and Other Direct Costs	602	358	479	960	770	1,661
6 Changes in inventories of finished goods and work-in-progress	(1,049)	(445)	495	(1,493)	329	1,126
7 Employees Benefits Expenses	2,254	2,208	1,929	4,462	3,804	8,256
8 Finance Costs	978	1,001	975	1,979	1,961	3,845
9 Depreciation and Amortisation Expenses	317	312	276	629	545	1,103
10 Other Expenses	1,138	887	700	2,025	1,354	3,539
11 Total Expenditure (4+5+6+7+8+9+10)	**9,768**	**9,662**	**6,733**	**19,430**	**13,131**	**31,025**
12 Profit/ (Loss) before exceptional items and tax (3-11)	**47**	**118**	**(1,190)**	**165**	**(2,229)**	**(1,399)**
13 Exceptional Items (net) (Refer Note -4)	-	-	-	-	-	69
14 Profit/ (Loss) before tax (12-13)	**47**	**118**	**(1,190)**	**165**	**(2,229)**	**(1,468)**
15 Tax expense:						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax (asset)/ liability	-	-	-	-	-	-
16 Profit/ (Loss) after Tax (14-15)	**47**	**118**	**(1,190)**	**165**	**(2,229)**	**(1,468)**
17 Other Comprehensive Income	124	(44)	35	79	(530)	(499)
18 Total Comprehensive Income for the period (16+17)	**171**	**74**	**(1,155)**	**245**	**(2,759)**	**(1,967)**
19 Earnings per equity share of face value of Rs. 2 each						
(1) Basic	0.07	0.17	(1.76)	0.24	(3.29)	(2.17)
(2) Diluted	0.07	0.17	(1.76)	0.24	(3.29)	(2.17)

1. The above financial results have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2021.

2. The above Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on November 2, 2026.

3.The company is engaged in segments namely Heavy Engineering, Foundry & Machine shop and Others. These segments have been reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker.

4.During the quarter, the Company has issued 62,472 equity shares under the ESOP Scheme 2020 and recognized an expense of ₹57 lakhs under "Employee Benefits Expense".

5. Figures for the previous periods have been regrouped/reclassified where necessary, to confirm to the current period classification.

For Walchandnagar Industries Limited

Chirag C. Doshi
Managing Director & CEO
DIN- 00181291

Walchandnagar Industries Ltd.

Place: Mumbai
Date: November 2, 2026

WALCHANDNAGAR INDUSTRIES LIMITED

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Segment-Wise Revenue, Results & Capital Employed

(All amounts are in Indian Rupees Lakhs, unless otherwise stated)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		1	2	3	4	5	6
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	(a) Heavy Engineering	7,059	7,011	4,588	14,071	8,798	23,801
	(b) Foundry and Machine Shop	1,684	1,534	14	3,218	216	1,367
	(c) Others	651	611	576	1,262	1,110	2,355
	Total	**9,394**	**9,156**	**5,179**	**18,550**	**10,123**	**27,523**
	Less : Inter segment Revenue	41	73	0	114	2	4
	Net Sales/Income from Operations	**9,353**	**9,083**	**5,178**	**18,436**	**10,121**	**27,519**
2	**Segment Results**						
	Profit/(Loss) before Interest and Tax						
	(a) Heavy Engineering	803	469	(167)	1,272	(139)	2,584
	(b) Foundry and Machine Shop	150	151	(60)	301	(209)	(313)
	(c) Others	147	236	110	383	258	528
	Total	**1,100**	**856**	**(117)**	**1,955**	**(90)**	**2,799**
	Add : Profit on Sale of Asset*	-	334	-	334	-	-
	Less : Finance Cost	978	1,001	975	1,979	1,961	3,845
	Less - Other unallocable expenditure net of unallocable Income	75	71	99	146	178	354
	Add/(Less)- Exceptional Item **	-	-	-			(69)
	Profit/(Loss) Before Tax	**47**	**118**	**(1,190)**	**165**	**(2,229)**	**(1,468)**
3	**Capital Employed**						
	Segment Assets						
	(a) Heavy Engineering	82,817	79,675	79,799	82,817	79,799	78,908
	(b) Foundry and Machine Shop	5,618	5,292	4,315	5,618	4,315	5,010
	(c) Others	3,386	3,576	2,215	3,386	2,215	4,051
	(d) Unallocated	171	171	175	171	175	173
	(A)	**91,990**	**88,714**	**86,504**	**91,990**	**86,504**	**88,142**
	Less : Liabilities						
	(a) Heavy Engineering	49,106	46,119	46,663	49,106	46,663	45,884
	(b) Foundry and Machine Shop	3,395	3,196	2,399	3,395	2,399	3,047
	(c) Others	745	760	361	745	361	1,061
	(d) Unallocated	2,506	2,631	2,260	2,506	2,260	2,272
	(B)	**55,752**	**52,706**	**51,683**	**55,752**	**51,683**	**52,263**
	Total (A-B)	**36,238**	**36,008**	**34,821**	**36,238**	**34,821**	**35,879**

Figures for the previous periods have been regrouped/reclassified where necessary, to confirm to the current period classification.
*Profit on Sale of Assets has been excluded from the respective segment and shown seperately below the segment results.

For Walchandnagar Industries Limited

Chirag C. Doshi
Managing Director & CEO
DIN- 00181291

Place: Mumbai
Date: November 2, 2026

WALCHANDNAGAR INDUSTRIES LIMITED

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Statement of Assets and Liabilities

(All amounts are in Indian Rupees Lakhs, unless otherwise stated)

Particulars	As at 30.09. 2026 Unaudited	As at 31.03. 2026 Audited
ASSETS		
Non - Current Assets		
(a) Property, Plant and Equipment	25,700	26,238
(b) Capital Work-in-Progress	3,274	1,711
(c) Intangible Assets in Progress	-	2
(c) Investment Property	153	153
(d) Intangible Assets	35	42
(e) Financial Assets		
(i) Investments	19	20
(ii) Trade Receivables	7,127	6,731
(iii) Other Financial Assets	372	376
(f) Deferred Tax Assets (Net)	-	-
(g) Other Non-Current Assets	1,559	2,543
Total Non - Current Assets	**38,239**	**37,816**
Current Assets		
(a) Inventories	13,358	13,772
(b) Financial Assets		
(i) Trade Receivables	8,414	8,621
(ii) Cash and Cash Equivalents	859	2,009
(iii) Bank balances other than (ii) above	6,452	5,501
(iv) Other Financial Assets	16,461	12,050
c) Current Tax Asset (Net)	224	153
d) Other Current Assets	5,496	5,572
Total Current Assets	**51,263**	**47,678**
Non Current Asset held for sale	2,488	2,648
Total Assets	**91,990**	**88,142**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,358	1,357
(b) Other Equity	34,880	34,522
	36,238	**35,879**
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,012	3,338
(b) Provisions	1,980	1,920
(c) Other Non-Current Liabilities	4,587	2,896
Total Non - Current Liabilities	**11,579**	**8,154**
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	19,572	18,552
(ii) Trade Payables		
(A)Total outstanding dues of micro enterprises and small enterprises	1,721	1,858
(B)Total outstanding dues of creditors other than micro enterprises and small enterprises.	5,190	4,857
(iii) Other Financial Liabilities	8,710	9,780
(b) Provisions	354	353
(c) Other Current Liabilities	8,626	8,709
Total Current Liabilities	**44,174**	**44,109**
Total Equity and Liabilities	**91,990**	**88,142**

Walchandnagar Industries Ltd.

WALCHANDNAGAR INDUSTRIES LIMITED

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Statement of cash flows for the Half Year Ended September 30, 2026

(All amounts are in Indian Rupees Lakhs, unless otherwise stated)

Particulars	Half Year Ended	
	September 30, 2026	September 30, 2025
	Unaudited	Unaudited
A Cash Flows from Operating Activities		
Profit/(Loss) before tax	**165**	**(2,229)**
Adjustments for :		
Depreciation and Amortization Expense	629	545
Provision for doubtful debts	75	(132)
Profit on Sale of Asset held for sale	(335)	-
Profit on Sale of Assets	(14)	(4)
Finance Costs	1,979	1,961
Unrealized Exchange (Gain) / Loss(net)	(81)	(142)
Sundry Balances Written back	(46)	(240)
Interest Income	(203)	(306)
Rental Income	(4)	(4)
Liquidated Damages	3	-
Dividend Income on Current Investments	(0)	(0)
Employee Stock Option	114	42
	2,118	**1,720**
Operating Profit/(Loss) before working capital changes	**2,282**	**(509)**
Change in operating assets and liabilities		
(Increase)/ decrease in trade receivables	(187)	1,280
(Increase)/ decrease in other financial assets	(4,408)	266
(Increase)/ decrease in other assets	59	(927)
(Increase)/ decrease in inventories	414	282
Increase/ (decrease) in trade payable	197	(655)
Increase/ (decrease) in other financial liabilities	(745)	(598)
Increase/ (decrease) in provisions	142	43
Increase/ (decrease) in other liabilities	1,654	2,009
	(2,874)	**1,701**
Cash Generated/(utilised) from / in from Operations	(592)	1,192
Income Tax Refund / (Paid) (net)	-	23
Net cash Inflow / (Outflow) from operating activities (A)	**(592)**	**1,215**
B Cash Flows from Investing Activities		
Purchase of tangible/intangible assets including capital work in progress	(1,020)	(514)
Proceeds from Sale of Property, Plant and Equipment	20	5
(Purchase)/Sale of Non Current Investments	(0)	(0)
Rent received from Investment Property	4	4
Proceed from sale of assets held for sale	495	-
Fixed Deposit / Margin Money Realized/(Paid)	(950)	(571)
Dividend received on current investment	0	0
Interest Received	177	230
Net cash Inflow/(Outflow) from investing activities (B)	**(1,274)**	**(847)**
C Cash Flows from Financing Activities		
Proceeds from issue of Equity shares and Warrants (Net off warrant issue expenses)	1	246
Proceeds from Long-Term Borrowings	2,579	369
Repayment of Long- Term Borrowings	(1,038)	-
Proceeds/(Repayments) of Short-Term Borrowings (Net)	1,102	(327)
Interest paid	(1,928)	(1,735)
Net cash Inflow/(Outflow) from financing activities (C)	**716**	**(1,446)**
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	**(1,149)**	**(1,078)**
Cash and Cash Equivalents at the beginning of the year	**2,009**	**5,496**
Cash and Cash Equivalents at the end of the year	**859**	**4,418**

Walchandnagar Industries Ltd.

For Walchandnagar Industries Limited

Chirag C. Doshi
Managing Director & CEO
DIN- 00181291

Date: November 2, 2026
Place: Mumbai

Independent Auditor's Review Report on the quarterly and year-to-date unaudited financial results of Walchandnagar Industries Limited pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Walchandnagar Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Walchandnagar Industries Limited** (hereinafter referred to as the "Company") for the quarter ended September 30, 2026, and year to date results for the period from April 1, 2026 to September 30, 2026 (the "Statement").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

JAYESH SANGHRAJKA & CO. LLP
Reg. No. 104184 W/ W100075
Chartered Accountants

5. We did not review the financial results / financial information of Ethiopia division included in the financial results of the Company whose financial results / financial information reflect total assets of Rs. 86.86 Lakhs and total liabilities of Rs. 71.61 Lakhs as at September 30, 2026 and the total revenue of Rs. Nil and total expenses of Rs. 0.54 Lakhs for the year-to-date period ended as on that date. The unaudited financial results /financial information is furnished to us by the management of the Company.

Our conclusion is not modified in respect of this matter.

For Jayesh Sanghrajka & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 104184W/W100075

PKBhagat

JAYESH SANGHRAJKA & CO. LLP Reg. No. 104184 W/ W100075 Chartered Accountants

Pritesh Bhagat
Designated Partner
Membership No.:144424
UDIN: 26144424KXSKVZ5597

Place: Navi Mumbai
Date: November 02, 2026.