

May 26, 2026

The Manager
The Department of Corporate Services
BSE Limited
P. J. Towers
Dalal Street, Mumbai - 400 001
Scrp Code - 540775

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol - KHADIM

Dear Sir / Madam,

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Sub: Investor Presentation (Q4 FY26 Results)

This is with reference to our letter dated May 20, 2026 with respect to Investor Meet scheduled to be held today i.e., May 26, 2026.

Pursuant to the provisions of Regulation 30 of the Listing Regulations, we enclose herewith our presentation on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2026, which would be presented before the investors.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **Khadim India Limited**

Group Company Secretary & Head – Legal
ICSI Membership No. A21358

Encl: As above



KHADIM



QUARTER 4 FY 2025-26

KHADIM INDIA LIMITED

DISCLAIMER!

This presentation and the following discussion may contain “forward looking statements” by Khadim India Limited (“Khadim” or the Company) that are not historical in nature. These forward looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of Khadim about the business, industry and markets in which Khadim operates.

These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond Khadim’s control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward looking statements. Such statements are not, and should not be construed, as a representation as to future performance or achievements of Khadim.

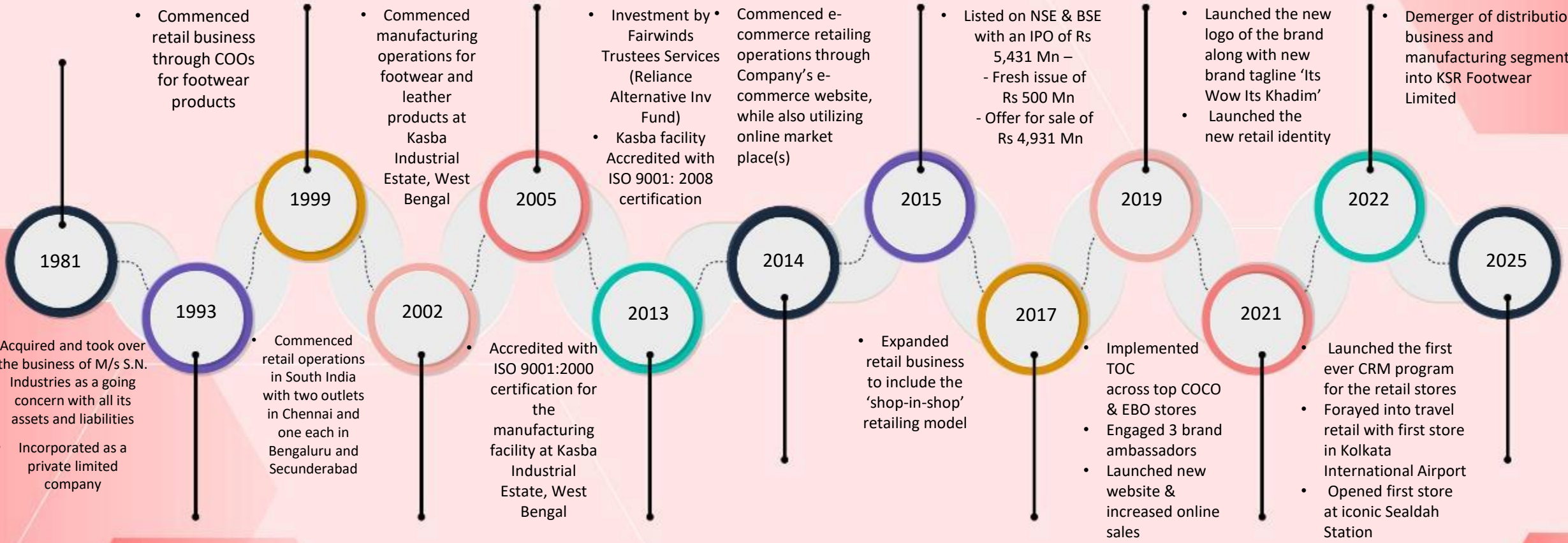
In particular, such statements should not be regarded as a projection of future performance of Khadim. It should be noted that the actual performance or achievements of Khadim may vary significantly from such statements.



COMPANY OVERVIEW



KEY MILESTONES



COMPANY OVERVIEW



1. Asset Light Model for Growth

- **Retail business:** 78% of retail presence through franchise route. Outsource 100% of product requirement



2. Leading Footwear Brand in India

- 2nd largest footwear retailer in India
- Largest presence in East India
- One of the top 3 players in South India
- Largest footwear retail franchise network in India

COMPANY OVERVIEW



3. Extensive Reach & Presence

- Retail presence across **23 states & 4 union territory**
- **851 'Khadim's'** branded retail stores (Mar'26)



KHADIM



4. Strong Design Capabilities

- Understanding latest domestic & global fashion trends.
- Strong design capabilities have helped create and grow sub-brands, drive premiumisation and target and retain aspirational customers.



MARKETING & SOCIAL MEDIA



SOCIAL MEDIA & MARKETING INITIATIVE



SOCIAL MEDIA & MARKETING INITIATIVE



KHADIM

Your Fit's
Stylish Half!

This advertisement shows a woman's legs from the waist down. She is wearing a red dress with white polka dots and a matching pink handbag. She is also wearing pink high-heeled shoes. The background is a simple, light-colored wall.

KHADIM

Aise Joota
Chupaaye Nahi Chupte

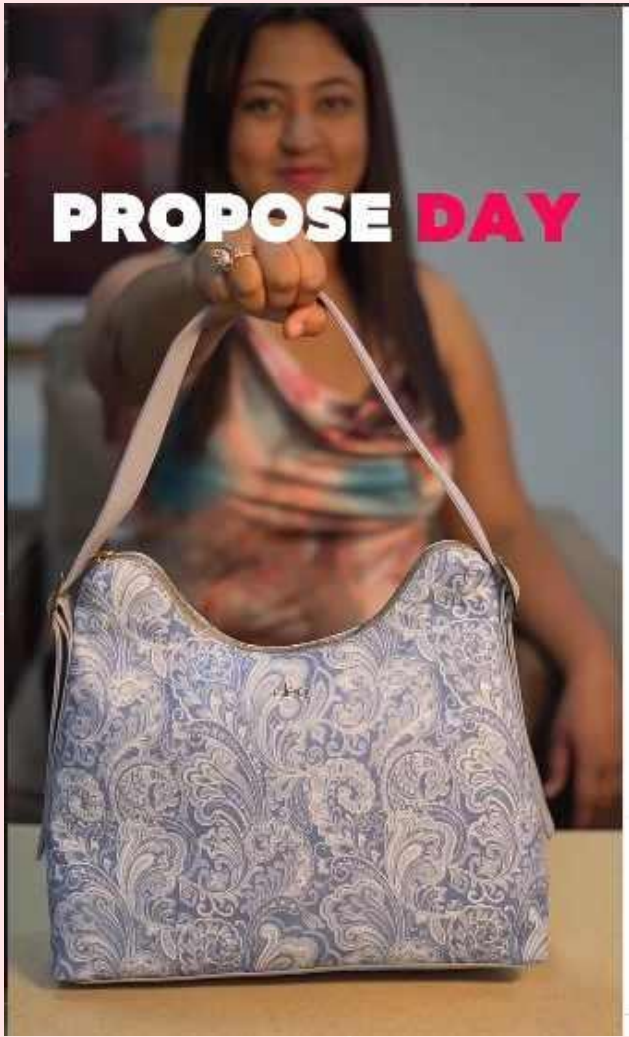
This advertisement features a pair of blue and gold patterned shoes hidden inside a wicker basket lined with red velvet. The basket is placed on a dark surface with colorful pom-poms. In the background, a wedding hall is visible with people and lights.

KHADIM

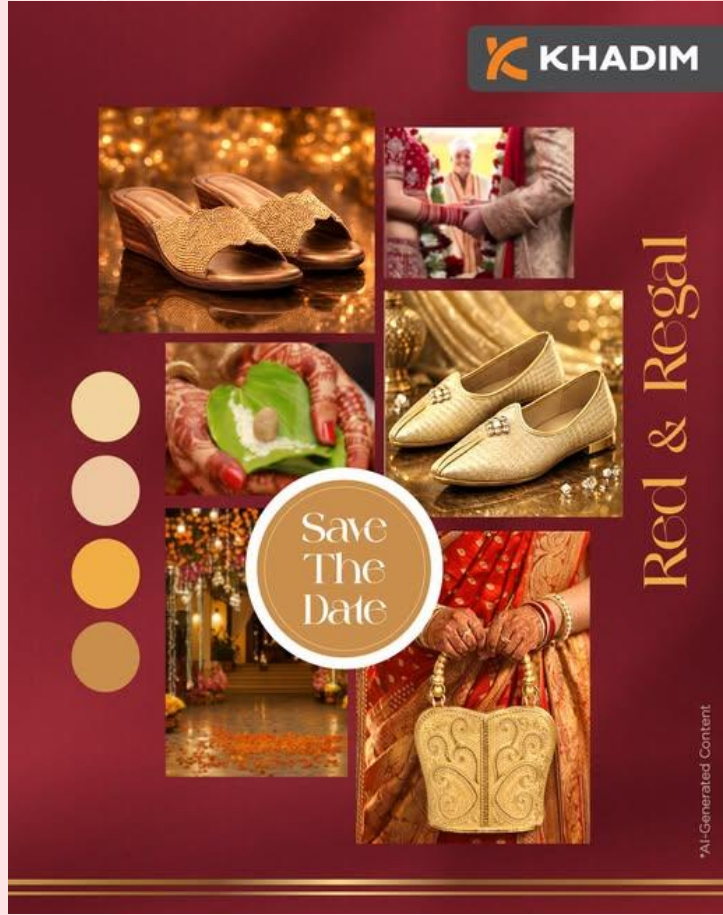
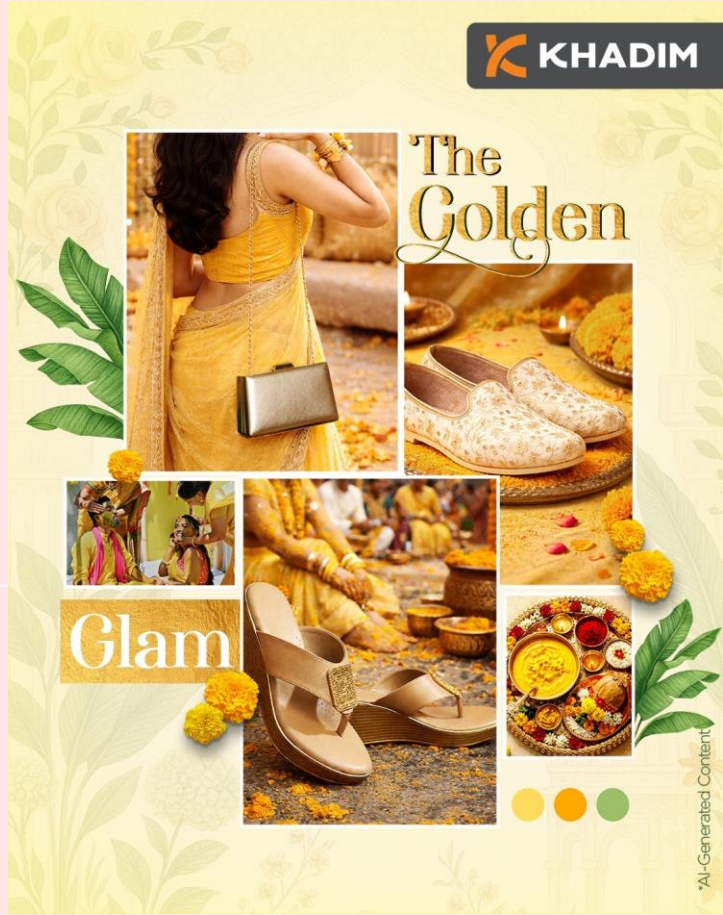
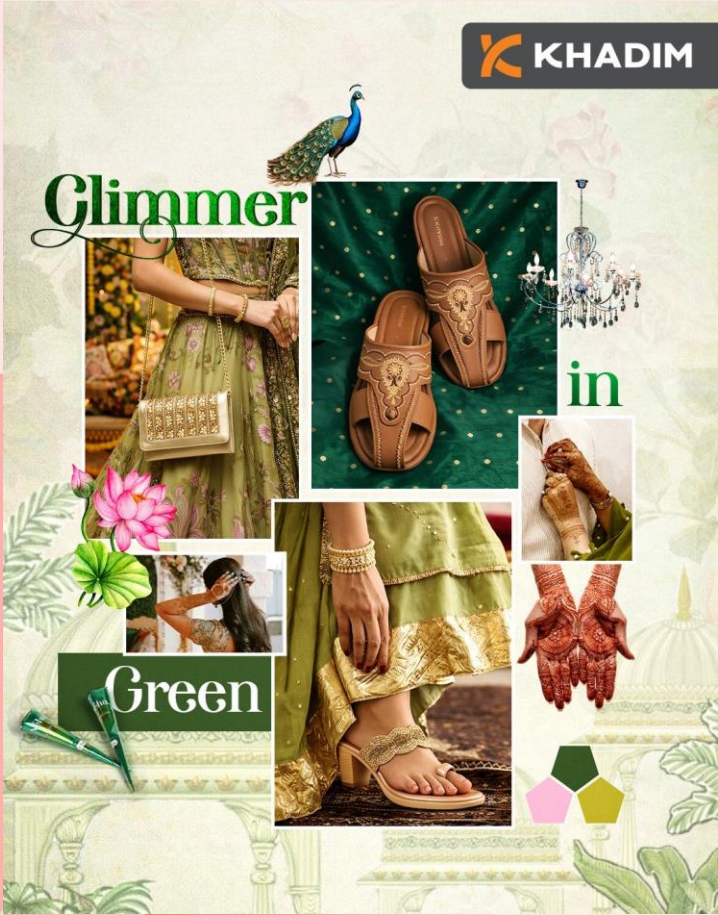
Your Forever Wala Pair

This advertisement depicts a man in a black kurta and dhoti kneeling and holding the hand of a woman in a red and gold wedding sari. They are in a wedding hall with lights and decorations. The woman is wearing gold high-heeled shoes.

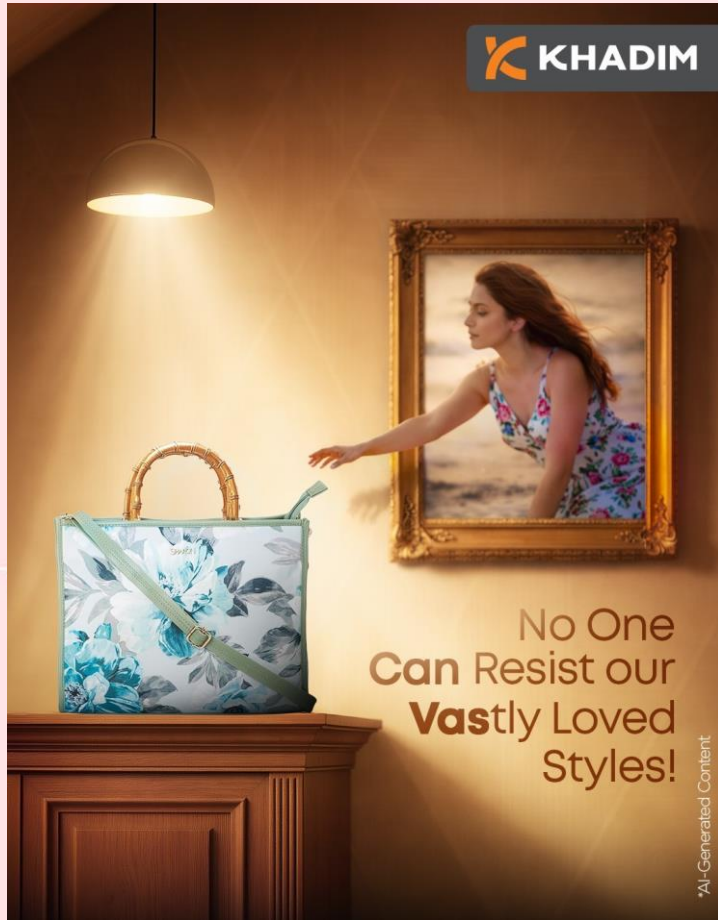
SOCIAL MEDIA & MARKETING INITIATIVE



SOCIAL MEDIA & MARKETING INITIATIVE



SOCIAL MEDIA & MARKETING INITIATIVE



SOCIAL MEDIA & MARKETING INITIATIVE



SOCIAL MEDIA & MARKETING INITIATIVE



Q4 & FY26 BUSINESS HIGHLIGHTS



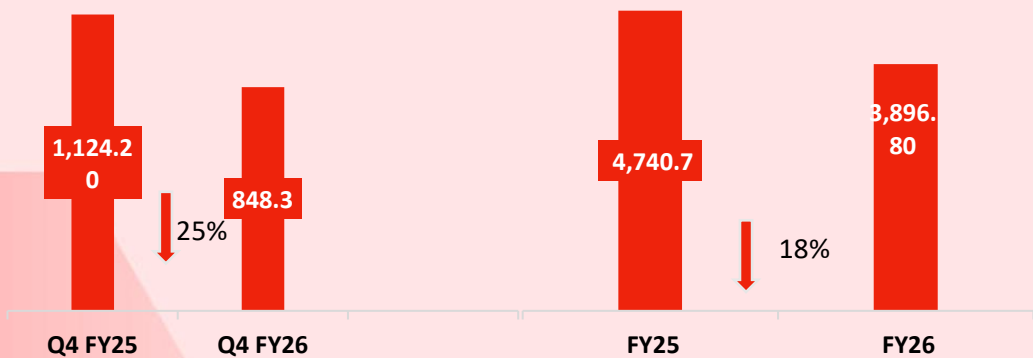
- **Revenue** for the Quarter stood at **₹835.6 mn**, down by 10.9% YoY; Revenues for FY26 stood at **₹3671.0 mn**, down by 12.2% YoY
- **Gross Profit** came in at **₹430.7 mn**, with a gross margin of 51.5%, down by 720bps YoY. The gross profit for FY26 stood at **₹1,796.4 mn**, with a gross margin of 48.9%, down by 550bps YoY
- **EBITDA before exceptional items** for the quarter stood at **₹119.1 mn**, down sequentially by 25.5%, translating to an EBITDA margin of 14.3%. For FY26 the EBITDA stood at **₹491.1 mn** with an EBITDA margin of 13.4%
- Profit after tax for the quarter stood at **₹7.7 mn**, with a margin of 0.9%. **For FY26**, the same stood at **₹31.4 mn** with a margin of 0.9%

Q4 & FY26 BUSINESS HIGHLIGHTS

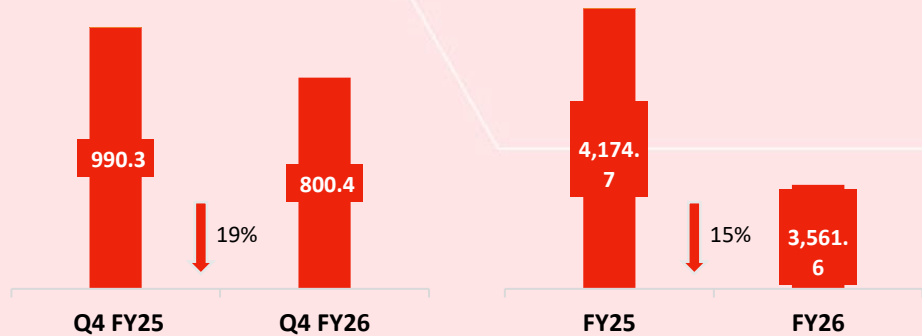


REVENUE BREAK UP

GROSS SALES



NET SALES



Margin %	Q4 FY26	Q4 FY25
Gross Margin	53.5%	57.1%
EBITDA Margin	14.3%	17.1%

Margin %	FY26	FY25
Gross Margin	50.7%	56.1%
EBITDA Margin %	13.4%	15.6%

All figures In Rs Mn, without IND-AS adjustment

Q4 & FY26 BUSINESS HIGHLIGHTS



KHADIM

Particulars (In Rs Mn)	Q4 FY26	Q4 FY25	YoY %	Q3 FY26	QoQ %	FY26	FY25	YoY %
Revenue from Operations	835.6	938.0	-10.9%	862.4	-3.1%	3,671.0	4180.3	-12.2%
Cost of Materials consumed	22.3	35.1		12.3		56.5	85.8	
Purchase of stock-in-trade	446.2	310.8		213.1		1736.4	2,167.9	
Changes in inventories	-63.7	41.2		206.3		81.7	-345.4	
Gross Profit	430.7	550.9		430.7		1,796.4	2,272.1	
Gross Profit Margin %	51.5%	58.7%		49.9%		48.9%	54.4%	
Employee Benefits Expense	118.1	145.1		115.5		480.1	603.3	
Other Expenses	193.5	245.9		204.4		825.3	1016.0	
EBITDA	119.1	160.0	-25.5%	110.8	7.6%	491.1	652.7	-24.8%
EBITDA Margin %	14.3%	17.1%		12.8%		13.4%	15.6%	
Depreciation	65.7	68.2		67.5		267.9	287.7	
Finance Costs	64.8	60.3		64.7		262.4	248.8	
Other Income	26.1	29.9		37.9		107.7	103.9	
Exceptional Items	0.0	0.0		-18.2		-18.2	0.0	
Profit Before Tax (PBT)	14.5	61.5		-1.9		50.2	220.1	
Loss from Discontinued operations	-	-45.3		-		-	-142.0	
Tax Expenses	7.0	6.0		-0.2		18.9	26.2	
Profit After Tax (PAT)	7.7	10.1	-23.5%	-1.7	544.1%	31.4	52.0	-39.6%
PAT Margin %	0.9%	1.1%		-0.2%		0.9%	1.2%	

STANDALONE PROFIT & LOSS STATEMENT

Q4 & FY26 BUSINESS HIGHLIGHTS

STANDALONE BALANCE SHEET



Particulars (Rs. Mn)	Mar-26	Mar-25
ASSETS		
Non - Current Assets		
Property, plant and equipment	487.5	766.2
Capital work-in-progress	4.3	0.2
Right of use assets	1050.3	1488.5
Intangible assets under development	0.0	1.9
Intangible assets	7.3	7.1
Financial Assets		
(i) Investments	2.0	2.1
(ii) Others	175.0	227.4
Deferred Tax Assets (net)	99.6	109.4
Income Tax Assets (net)	32.0	31.5
Other non-current assets	68.9	93.5
Total Non - Current Assets	1926.8	2727.7
Current Assets		
Inventories	1288.9	2168.8
Financial Assets		
(i) Trade receivables	1863.8	2210.7
(ii) Cash and cash equivalents	17.4	80.5
(iii) Other Bank Balances	86.2	50.0
(iv) Others	28.4	85.7
Other current assets	255.2	289.5
Total Current Assets	3540.0	4885.2
TOTAL ASSETS	5466.8	7612.9

Particulars (Rs. Mn)	Mar-26	Mar-25
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	183.8	183.8
(b) Other equity	1487.3	2332.8
Total Equity	1671.1	2516.6
Liabilities		
Non - Current Liabilities		
Financial liabilities		
(i) Borrowings	140.0	110.1
(ii) Lease liabilities	1091.6	1577.5
Provisions	5.9	0.0
Other Non-Current Liabilities	0.0	4.4
Total Non - Current Liabilities	1237.5	1692.0
Current Liabilities		
Financial liabilities		
(i) Borrowings	1078.4	1030.5
(ii) Lease liabilities	181.6	234.0
(iii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	13.2	4.2
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1115.9	1964.9
(iv) Other financial liabilities	118.3	114.5
Other current liabilities	42.2	46.8
Provisions	8.7	9.4
Total Current Liabilities	2558.2	3404.4
TOTAL EQUITY AND LIABILITIES	5466.8	7612.9



KHADIM

PERFORMANCE

TRACK

RECORD

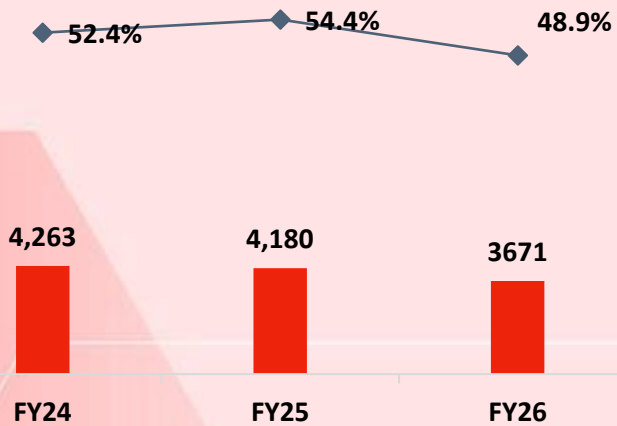


FINANCIAL SUMMARY

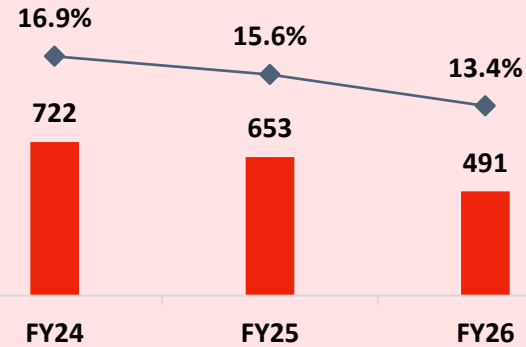


KHADIM

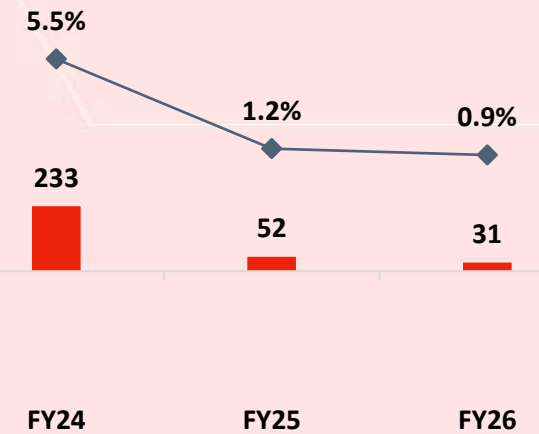
Revenue & Gross Margin



EBITDA & EBITDA Margin



PAT & PAT Margin





KHADIM

BUSINESS STRATEGY & OUTLOOK



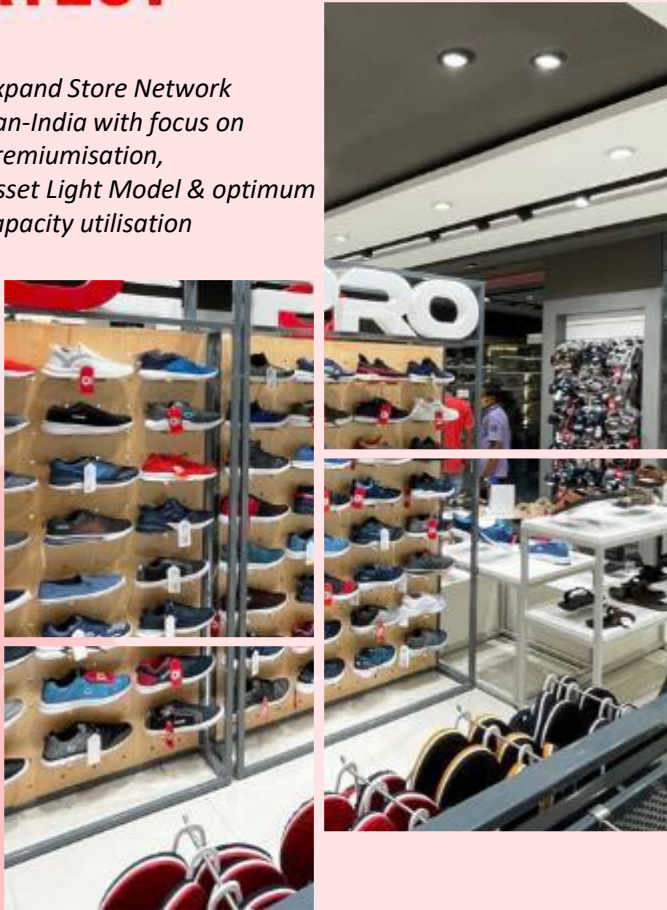


RETAIL BUSINESS	
Reach	851 'Khadim's exclusive branded outlets as on 31 st March 2026
Target Segment	Middle & upper middle-income consumers in metros (incl. mini metros), Tier I – III cities
Price & Product	Rs 123 – Rs 6,499 Leather / non-leather sandals, slippers, boots, ballerinas, stilettos, moccasins, sports shoes and accessories*
Sourcing	100% outsourced (FY26) – smaller quantities of premium high-quality products

*Accessories includes socks, shoe polishes, brushes, leather belts, wallets, laptop bags etc.

GROWTH STRATEGY

Expand Store Network pan-India with focus on Premiumisation, Asset Light Model & optimum capacity utilisation



RETAIL BUSINESS

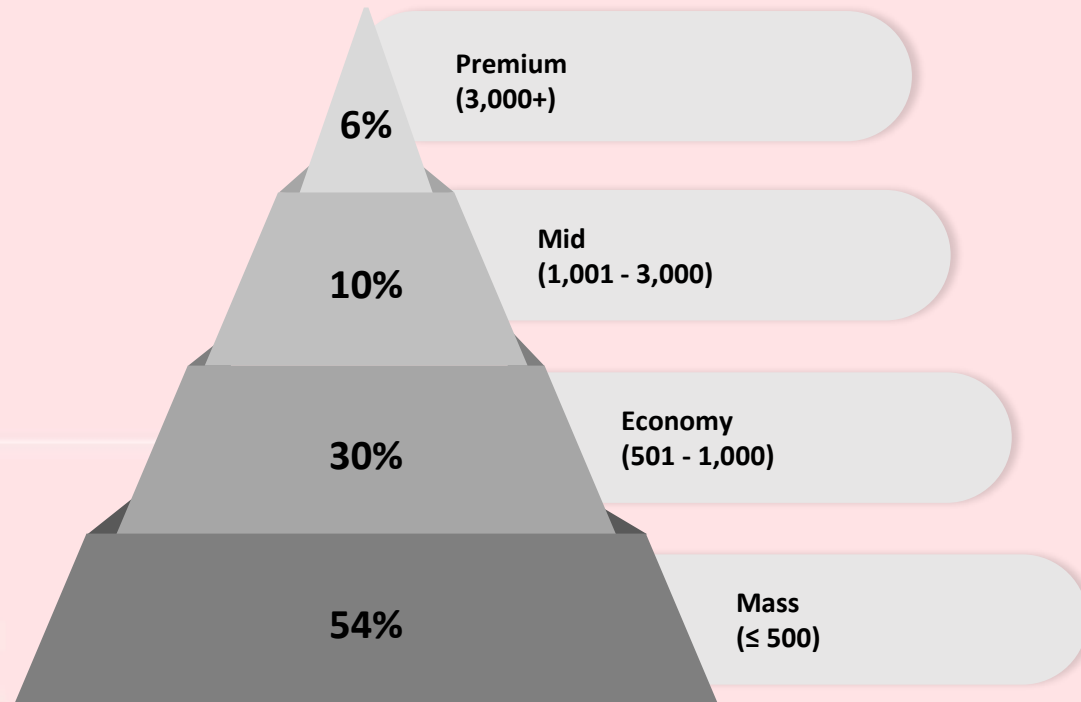
- Expanding retail footprint in markets across South India, West India and in Uttar Pradesh in North India
- Focus on entering into new markets through COCOs and further augment presence in such markets through franchisees

BUSINESS MODEL

DISTINCT BRAND POSITIONING FOR VARIOUS MARKET SEGMENTS

Khadim's brand presence and product range makes it capable to address ~85% of the total Indian footwear market potential through its retail business

Footwear Market Segmentation (MRP at retail stores in Rs)



% Share, Value



KHADIM

Distinct brand positioning to target customers

Across all price segments



Khadim is well positioned to tap the industry growth potential across both retail and distribution segments

BUSINESS MODEL



‘Affordable Fashion’ brand catering to the entire family for all occasions

WIDE PRODUCT RANGE
ACROSS VARIOUS
CATEGORIES & PRICE
POINTS



MEN / WOMEN / KIDS
Fashionable & casual
footwear for value
conscious customers



**Menswear Formal shoes
& sandals using
premium quality leather**



**Menswear Semi-formal
casual shoes / sandals
premium quality leather
and faux leather**



**Men & Women wear
Sports / activity sneakers /
synthetic/ canvas uppers**



**Men & Women wear
Closed & open shoes /
sandals using premium
quality soft / faux leather**



**Womenswear Fashionable
yet functional sandals
using premium quality
faux leather**



**Women's' wear Light
& trendy sandals using
premium quality faux
leather**



**Menswear Outdoor
boots / sandals using
premium quality faux
leather**



**Girls Wear
Comfortable and
fashionable footwear for
pre-teen and teenage girls**



**Kids Wear Range of fun
and colourful shoes for
toddlers and children**



BOARD OF DIRECTORS PROMOTER & MANAGEMENT TEAM



Mr. Siddhartha Roy Burman
Executive Chairman

- Associated with the Company since its incorporation. He has 43+ years of experience in the footwear industry
- Responsible for the overall strategic decision making and provides leadership to all operations



Mr. Rittick Roy Burman
Managing Director

- Bachelor's degree in commerce from University of Calcutta
- Management Graduate from University of California, Berkeley
- Responsible for long-term strategy and decision-making process of the Company



Mr. Ritoban Roy Burman
Non-Executive Non- Independent
Director

- He is a graduate in Mass Communication from St. Xavier's College, Kolkata
- He joined Khadim India Limited in 2013 as Manager-Marketing and worked till November 2017. He has gained exposure in various aspects of footwear marketing during his tenure



Prof. (Dr.) Surabhi Banerjee
Non-Executive Independent
Director

- 38 years of experience as an academician
- Earlier associated as the Vice Chancellor with Central University of Orissa, Gour Banga University and Netaji Subhas Open University



Mr. Alok Chauthmal Churiwala
Non-Executive Independent Director

- Over 28+ years of experience in capital markets, IIM-A & ISB alumnus
- He is a third generation stockbroker and an angel investor



EXPERIENCED MANAGEMENT TEAM



Mr. Indrajit Chaudhuri
Group Chief Financial Officer

- 25+ years of experience in finance & accounts, taxation and strategic planning
- Responsible for all commercial & strategic planning and has assisted in providing the corporate structure of the Company as it stands today
- Earlier associated with P. G. Shah and Co.



Mr. Aranya Ray
GM - Supply Chain Management

- 26+ years of experience in supply chain operations, buying and merchandising
- He is responsible for supply chain, logistics, procurement and merchandising
- Earlier worked with ICI India Limited and ITC Limited



Mr. Kaushik Dutta
AGM - Sales

- 22+ years of experience in the field of retail sales and marketing
- He leads the entire Retail and E-commerce business of the Company
- Earlier associated with Pantaloons Retail India Limited



GROUP CFO	INDRAJIT CHAUDHURI ☎ + 91 33 40090505 indrajit.chowdhury@khadims.com
----------------------	---



OMKAR BAGWE

Omkar.bagwe@in.mpms.mufg.com

PRADNYA SINGH

Pradnya.singh@in.mpms.mufg.com

For Meeting request - [Click here](#)