August 10, 2026

To,

BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001.
Ref: Scrip Code. 543995

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza Plot No. C/1, G Block,
Bandra – Kurla Complex Bandra (East),
Mumbai – 400 051
Ref: NSE Symbol – MVGJL

Sub: Outcome of Board Meeting and Submission of Un-audited Financial Results in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Listing Regulations"**), we hereby inform that the Board of Directors at its meeting held today, August 10, 2026, has, inter-alia, transacted the following businesses:-

1. Approved the Un-Audited Financial Results for the 1st quarter ended June 30, 2026 pursuant to Regulation 33 of Listing Regulations. The Un-audited Financial Results for the 1st quarter ended June 30, 2026 along with the Limited Review Report issued by the Statutory Auditors of the Company is enclosed herewith.

2. Approved the re-appointment of M/s Sagar & Associates, Chartered Accountants, Hyderabad (Peer Review No: 011975) as Statutory Auditors of the Company for a period of 5 (five) consecutive years i.e. from FY 2026-27 to FY 2030-31 based on the recommendations of the Audit Committee and subject to the approval of shareholders at the ensuing Annual General Meeting.

3. Approved the re-appointment and remuneration of Mrs. Bharata Mallika Ratna Kumari Grandhi (DIN: 00492520) as a Chairperson & Managing Director (Executive Category) of the Company for a further term of five (5) consecutive years w.e.f. February 12, 2027, based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of shareholders at the ensuing Annual General Meeting.

4. Approved the re-appointment and remuneration of Mrs. Sai Keerthana Grandhi (DIN: 05211918) as a Whole-time Director (Executive Category) of the Company for a further term of five (5) consecutive years w.e.f. March 01, 2027, based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of shareholders at the ensuing Annual General Meeting.

Bandari Shiva Krishna
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5. Approved the re-appointment and remuneration of Mrs. Sai Sindhuri Grandhi (DIN: 02795856) as an Executive Director of the Company for a further term of five (5) consecutive years w.e.f. March 01, 2027, based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of shareholders at the ensuing Annual General Meeting.

6. Appointed Mrs. N. Vanitha, Practicing Company Secretary, Hyderabad as Scrutinizer to handle the electronic voting process in connection with the 37^{th} Annual General Meeting of the Company.

7. Fixed the time, date and venue of the 37^{th} Annual General Meeting (AGM) of the Company to be held on Friday, 25^{th} September, 2026 at 12:00 noon through Video Conference or other Audio Visual means (VC/OAVM) and approved the notice of the 37^{th} AGM.

Details in accordance with the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 for points 2, 3, 4 and 5 above are given in below **Annexures**.

The Board Meeting commenced at 03:50 p.m. and concluded at 04:15 p.m.

This is for your information and necessary records.

Thanking you,

Yours sincerely,

For **Manoj Vaibhav Gems 'N' Jewellers Limited**

Bandari Shiva Krishna
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Bandari Shiva Krishna
Company Secretary & Compliance Officer
M. No: F11172

VAIBHAV®
JEWELLERS

Manoj Vaibhav Gems 'N' Jewellers Limited
CIN:L55101AP1989PLC009734
Reg. Office: 47-15-8, V Square, Zone-A, Opp: TSR Complex, Station Road, Dwarakanagar, Visakhapatnam - 530016, Andhra Pradesh, India.

Statement of unaudited financial results (₹ in Crores)

Particulars	3 months ended			Year ended
	Jun 30, 2026 (Unaudited)	Mar 31, 2026 (Audited)	Jun 30, 2025 (Unaudited)	Mar 31, 2026 (Audited)
I) Income				
(a) Revenue from operations	713.91	754.47	548.94	2,744.03
(b) Other Income	1.49	10.46	1.52	15.19
II) Total income	715.40	764.93	550.46	2,759.22
III) Expenses				
(a) Cost of raw material consumed	509.50	581.75	367.69	1,911.48
(b) Purchase of stock-in-trade	290.42	250.64	160.70	746.85
(c) Changes in inventories	(171.22)	(154.91)	(50.92)	(272.29)
(d) Employee benefits expense	15.22	14.18	13.69	56.15
(e) Finance costs	10.72	8.94	8.97	35.50
(f) Depreciation and amortization expense	2.43	2.17	2.31	9.58
(g) Other expenses	25.34	24.70	20.38	116.59
IV) Total Expenses	682.41	727.47	522.82	2,603.86
V) Profit before exceptional items and tax (II - IV)	32.99	37.46	27.64	155.36
VI) Exceptional Items (refer note no 3)	(3.78)	-	-	1.44
VII) Profit before tax (V-VI)	36.77	37.46	27.64	153.92
VIII) Tax expense:				
(a) Current tax	9.43	9.26	7.27	40.11
(b) Deferred Tax	(0.23)	0.04	(0.22)	(1.13)
(c) Short/ (Excess) provision of earlier years	-	-	-	(0.04)
	9.20	9.30	7.05	38.94
IX) Profit for the period/ year (VII-VIII)	27.57	28.16	20.59	114.98
X) Other comprehensive income (OCI)				
A) Items that will not be reclassified to profit or loss				
a) Remeasurement of the defined benefit plans	0.42	(0.18)	(0.18)	(0.51)
b) Income tax on above	(0.10)	0.05	0.05	0.13
Other comprehensive income / (loss) for the period/ year, net of tax	0.32	(0.13)	(0.13)	(0.38)
XI) Total comprehensive income for the period/ year (IX+X)	27.89	28.03	20.46	114.60
XII) Earnings per equity share (not annulized for quarter ended)				
(a) Basic earnings per share of ₹ 10 each	5.64	5.76	4.22	23.54
(b) Diluted earnings per share of ₹ 10 each	5.64	5.76	4.22	23.54

Refer accompanying notes to the financial results.

MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED * VISAKHAPATNAM *

VAIBHAV®
JEWELLERS

Notes to Statement of unaudited financial results for the quarter ended June 30, 2026:

1. The Company is engaged in the retail business of Jewellery. As the Company's business activity falls within a single business segment, there is no separate reportable segments as per Ind AS 108 "Operating Segments".

2. The unaudited financial results of the Company for the Quarter ended June 30, 2026 are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), notified under section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations 2015, as amended and the same has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2026. The statutory auditors have issued a limited review report on the results.

3. During the financial year 2025-26, the Company had recognised a provision of ₹15.13 Crores towards potential losses on the uncovered portion of its metal-based jewellery purchase plan obligations. Based on the reassessment of the gold-equivalent obligations and available inventory coverage, to the extent of matured plans, during the current quarter, ₹3.78 Crores of the provision has been reversed and the balance ₹11.35 Crores continue till maturity. The reversal amount of provision has been disclosed as an exceptional item.

4. The Company does not have any subsidiary, associate, joint venture as on June 30, 2026.

5. Previous period's figures have been reclassified wherever necessary to correspond with the current period's classification / disclosure.

6. This unaudited financial results is also available on the stock exchanges websites "www.bseindia.com", "www.nseindia.com" and on our website "www. vaibhavjewellers.com"

For and on behalf of the Board of Directors,
Manoj Vaibhav Gems 'N' Jewellers Limited

MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED
VISAKHAPATNAM

Sai Keerthana Grandhi
Whole-time Director & CFO
(DIN: 05211918)

Date: August 10, 2026
Place: Visakhapatnam

SAGAR & ASSOCIATES
CHARTERED ACCOUNTANTS
INDIA

H.O.: H No. 6-3-244/5, Sarada Devi Street,
Prem Nagar, Hyderabad – 500 004
Phone: 040-2339 5588, 2330 3371
Website: sagarca.com
E-Mail: sagarandassociates@yahoo.co.in
GST No: TS - 36AAJFS7295N1Z8
AP - 37AAJFS7295N2Z5

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED for the quarter ended 30th June, 2026 Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED (the "Company") for the quarter ended 30th June, 2026 (the "Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statements which is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under section 133 of the Companies Act 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

SAGAR & ASSOCIATES ★ HYDERABAD ★ CHARTERED ACCOUNTANTS

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s SAGAR & ASSOCIATES
Chartered Accountants
Firm Registration No. 003510S

SAGAR & ASSOCIATES HYDERABAD CHARTERED ACCOUNTANTS

CA.B. Nehitha
Partner
Membership No. 292123
UDIN: **26292123QXTZUP4040**

Place: Hyderabad
Date: 10-08-2026

Annexures

Details in terms of Regulation 30 read with Schedule III of (Listing Obligations and Disclosure Requirements) 2015 and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 is given below:

Appointment of M/s Sagar & Associates, Chartered Accountants, Hyderabad (Peer Review No: 011975) as Statutory Auditors of the Company

Sl. No.	Particulars	
1.	Reason for Change viz. ~~appointment~~, re-appointment ~~resignation, removal, death or otherwise~~	Re-appointment of M/s Sagar & Associates, Chartered Accountants, Hyderabad as Statutory Auditors of the Company for a term of 5 years subject to approval of shareholders.
3.	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment	Re-appointed as Statutory Auditors of the Company for a period of 5 (five) consecutive years i.e. from FY 2026-27 to FY 2030-31, subject to approval of shareholders.
4.	Brief Profile (in case of appointment)	M/s. Sagar & Associates, is a more than 2 decades old Hyderabad based firm of Chartered Accountants, with specialization across Statutory audits, Tax laws etc. M/s. Sagar & Associates is a peer reviewed firm (PR No. 011975) in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and guidelines issued by the Institute of Company Secretaries of India (ICSI)
5.	Disclosure of Relationships (in case of appointment of a director)	Not Applicable

Re-appointment of Mrs. Bharata Mallika Ratna Kumari Grandhi (DIN: 00492520) as a Chairperson & Managing Director (Executive Category) of the Company.

Sl. No.	Particulars	
1.	Reason for Change viz. ~~appointment~~, re-appointment ~~resignation, removal, death or otherwise~~	Re-appointment of Mrs. Bharata Mallika Ratna Kumari Grandhi as a Chairperson & Managing Director (Executive Category) of the Company, subject to approval of shareholders
3.	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment	Re-appointment as Chairperson & Managing Director with effect from February 12, 2027 for a period of 5(five) years subject to approval of shareholders.
4.	Brief Profile (in case of appointment)	She has 24 years of experience in jewellery industry, having been associated with the Company since 2001. She has completed her Higher Secondary School in the year 1987. Her knowledge of jewellery industry has contributed to the growth of our Company. Currently, she looks after the overall operations and gives strategic directions furthering the growth of our Company. She is also involved in strengthening the sales, implementing the marketing strategy and involved in the business development of the Company.
5.	Disclosure of Relationships (in case of appointment of a director)	Mother of Mrs. Sai Keerthana Grandhi (Whole-time Director & CFO) (DIN:05211918) and Mrs. Sai Sindhuri Grandhi (Executive Director) (DIN:02795856), Mother-in-law of Mr. Gontla Rakhal (Joint Managing Director) (DIN: 07707477)
6.	Information as required pursuant to BSE circular ref no. LIST/ COMP/14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018.	Mrs. Bharata Mallika Ratna Kumari Grandhi (DIN: 00492520) is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

Re-appointment of Mrs. Sai Keerthana Grandhi (DIN: 05211918) as a Whole-time Director (Executive Category) of the Company.

Sl. No.	Particulars	
1.	Reason for Change viz. ~~appointment~~, re-appointment ~~resignation, removal, death or otherwise~~	Re-appointment of Sai Keerthana Grandhi as a Whole-time Director (Executive Category) of the Company, subject to approval of shareholders
3.	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment	Re-appointment as Whole-time Director with effect from March 01, 2027 for a period of 5(five) years subject to approval of shareholders
4.	Brief Profile (in case of appointment)	She is a qualified Chartered Accountant from the Institute of Chartered Accounts of India ("ICAI") and is also a member of ICAI. She holds a Degree of Bachelor of Commerce from Andhra University. She has been involved in the areas of marketing, operations and product development of the Company. Currently, she is involved in managing the finances of the Company.
5.	Disclosure of Relationships (in case of appointment of a director)	Daughter of Mrs. G.B.M. Ratna Kumari (Chairperson & Managing Director) (DIN:00492520) Sister of Mrs. Sai Sindhuri Grandhi (Executive Director) (DIN:02795856) Spouse of Mr. Gontla Rakhal (Joint Managing Director) (DIN: 07707477)
6.	Information as required pursuant to BSE circular ref no. LIST/ COMP/14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018.	Mrs. Sai Keerthana Grandhi (DIN: 05211918) is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

Re-appointment of Mrs. Sai Sindhuri Grandhi (DIN: 02795856) as an Executive Director of the Company.

Sl. No.	Particulars	
1.	Reason for Change viz. ~~appointment~~, re-appointment ~~resignation, removal, death or otherwise~~	Re-appointment of Mrs. Sai Sindhuri Grandhi as an Executive Director of the Company, subject to approval of shareholders
3.	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment	Re-appointment as an Executive Director with effect from March 01, 2027 for a period of 5(five) years subject to approval of shareholders
4.	Brief Profile (in case of appointment)	She has been associated with the Company since 2012. She has completed her graduation in Bachelor of Dental Surgery from the Dr. NTR University of Health Sciences, Andhra Pradesh, Vijayawada in the year 2014. She looks after the HR and Administration activities of our Company.
5.	Disclosure of Relationships (in case of appointment of a director)	Daughter of Mrs. G.B.M. Ratna Kumari (Chairperson & Managing Director) (DIN: 00492520) Sister of Mrs. Sai Keerthana Grandhi (Whole-time Director & CFO) (DIN:05211918)
6.	Information as required pursuant to BSE circular ref no. LIST/ COMP/14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018.	Mrs. Sai Sindhuri Grandhi (DIN: 02795856) is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

Bandari Shiva Krishna

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