Date:- 13.11.2026

To,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Scrip code: 544157
Sub: Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today i.e. November 13, 2026 duly approved and took on record the Unaudited Financial Results for the half year ended September 30, 2026.

Please find enclosed herewith the duly signed Unaudited Financial Results for the half year ended September 30, 2026 along with the Limited Review Report.

The meeting of Board of Directors commenced on 8:00 P.M. and concluded on 9:00 P.M.

This is for your information and records.
Your Faithfully,

For Vruddhi Engineering Works Limited

Kishori Jaysingh Sodha

Digitally signed by Kishori Jaysingh Sodha
Date: 2026.11.13 22:35:31 +05'30'

Kishori Jaysingh Sodha

Company Secretary

Independent Auditor's Limited Review Report on half yearly unaudited standalone financial results of the company pursuant to regulation 33 of the SEBI (LODR) Regulations, 2015, as amended

REVIEW REPORT TO,
TO THE BOARD OF DIRECTORS OF
VRUDDHI ENGINEERING WORKS LIMITED

1. We have reviewed the accompanying statements of unaudited financial results of VRUDDHI ENGINEERING WORKS LIMITED (CIN:L28246MH2020PLC348853) (formerly known as VRUDDHI STEEL LIMITED) (the "Company") for the half year ended September 30, 2026, together with statement of assets and liabilities and statement of cash flow (herein after referred as "the Statement") attached herewith. The Statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulations).

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" ("AS 25") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W

MAHESHWARI & CO. FRN:105834W MUMBAI Chartered Accountants

Vikas Asawa
Partner
Membership No. 172133
UDIN: 26172133XRGKOU9092

Place: Mumbai
Date: November 13, 2026

VRUDDHI ENGINEERING WORKS LIMITED
(Formerly Known As Vruddhi Steel Limited)
CIN: L28246MH2020PLC348853
Registered Office : 1317, Hubtown Solaris, N. S. Phadke Road, Near Flyover Bridge, Andheri East, Mumbai, Maharashtra, India, 400069

Website : https://vruddhicouplers.com/ Email- Id: cs@vruddhicouplers.com Telephone No: 919867261045

Statement of Un-Audited Financial Results for the Half Year Ended September 30, 2026

(₹ in Lakhs, except equity share data)

PARTICULARS	Half Yearly Ended	Half Yearly Ended		Year Ended
	30-Sep-2026 (Unaudited)	31-Mar-2026 (Refer note 3)	30-Sep-2025 (Unaudited)	31-Mar-2026 (Audited)
Income				
Revenue from operation	2,138.10	2,959.90	1,340.47	4,300.37
Other income	5.31	10.62	0.54	11.16
Total income	2,143.41	2,970.52	1,341.01	4,311.53
Expenditure				
Purchase of stock-in-trade	1,452.11	2,167.27	772.75	2,940.02
Changes in inventories of traded goods	1.88	(30.79)	(22.79)	(53.58)
Employee benefits expenses	220.98	213.80	148.01	361.81
Finance costs	23.72	21.14	22.96	44.10
Depreciation & amortisation	43.95	50.46	42.82	93.28
Other expenses	270.63	276.67	232.90	509.57
Total expenditure	2,013.27	2,698.55	1,196.65	3,895.20
Profit before tax	130.14	271.97	144.36	416.33
Tax expenses				
-Current tax	33.74	72.18	38.54	110.72
-Prior period tax expense	-	-	-	-
-Deferred tax	(1.10)	(1.71)	(0.45)	(2.16)
Total tax expenses	32.65	70.47	38.09	108.56
Profit for the period/year	97.49	201.50	106.27	307.77
Paid-up equity share capital (Face value of ₹.10/-)	252.36	252.36	252.36	252.36
Reserves & surplus				966.97
Earnings per share (of ₹10 each) – half-year figures are not annualised				
Basic (in ₹)	3.86	7.98	4.21	12.20
Diluted (in ₹)	3.86	7.98	4.21	12.20

MAHESHWARI & CO. Chartered Accountants FRN:105834W MUMBAI

For and on behalf of the Board of Directors
VRUDDHI ENGINEERING WORKS LIMITED

VRUDDHI ENGINEERING WORKS LIMITED MUMBAI

Vedant Mukesh Mehta
Whole Time Director & CFO
DIN: 08936999

Place: Mumbai
Date: November 13, 2026

VRUDDHI ENGINEERING WORKS LIMITED
(Formerly Known As Vruddhi Steel Limited)
CIN: L28246MH2020PLC348853
Registered Office : 1317, Hubtown Solaris, N. S. Phadke Road, Near Flyover Bridge, Andheri East, Mumbai, Maharashtra, India, 400069

Website : https://vruddhicouplers.com/ Email- Id: cs@vruddhicouplers.com Telephone No: 919867261045

Statement of Assets and Liabilities as at September 30, 2026

(₹ in Lakhs, unless otherwise stated)

Particulars	As at September 30, 2026 (UnAudited)	As at March 31, 2026 (Audited)
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	252.36	252.36
(b) Reserves and surplus	998.49	900.97
Total equity	**1,250.85**	**1,153.33**
Non-current liabilities		
(a) Long - term borrowings	42.49	36.03
(b) Deferred tax liabilities (net)	0.65	1.75
(c) Long - term provisions	7.92	8.25
Total non current liabilities	**51.06**	46.03
Current liabilities		
(a) Short term borrowings	309.13	596.49
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	5.05	5.05
(ii) Total outstanding dues of other than micro enterprises and small enterprises	234.99	123.78
(c) Other current liabilities	69.17	61.34
(d) Short term provisions	115.31	91.97
Total current liabilities	733.65	878.63
Total equity & liabilities	2,035.57	2,077.99
ASSETS		
Non-current assets		
(a) Property, plant and equipment & intangible assets		
(i) Property plant & equipment	384.44	371.30
(ii) Intangible Assets	3.44	4.21
(b) Non current investments	-	302.39
Total non current assets	387.88	677.90
Current assets		
(a) Inventories	86.97	88.85
(b) Trade receivables	1,369.89	1,195.76
(c) Cash and cash equivalents	31.19	18.10
(d) Short term loans & advances	134.61	91.05
(e) Other current assets	25.04	6.34
Total current assets	1,647.70	1,400.09
Total assets	2,035.57	2,077.99

MAHESHWARI & CO. FRN:105834W MUMBAI Chartered Accountants

For and on behalf of the Board of Directors of
VRUDDHI ENGINEERING WORKS LIMITED

VRUDDHI ENGINEERING WORKS LIMITED MUMBAI

Mukesh Bafna
Whole Time Director & CFO
DIN: 08935999

Place: Mumbai
Date: November 13, 2026

VRUDDHI ENGINEERING WORKS LIMITED
(Formerly Known As Vruddhi Steel Limited)
CIN: L28246MH2020PLC348853
Registered Office : 1317, Hubtown Solaris, N. S. Phadke Road, Near Flyover Bridge, Andheri East, Mumbai, Maharashtra, India, 400069
Website : https://vruddhicouplers.com/ Email- Id: cs@vruddhicouplers.com Telephone No: 919867261045
Statement of Cash Flows for the Half Year Ended September 30, 2026

Particulars		Half Year Ended September 30, 2026 (Un-Audited)	Half Year Ended September 30, 2025 (Un-Audited)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		130.14	144.36
Adjustments for :			
Depreciation & amortization		43.95	42.82
Finance cost		23.56	22.28
Provision for gratuity		(0.33)	-
Operating profit before working capital changes		197.32	209.46
Changes in working capital			
(Increase) / decrease in inventory		1.88	(17.55)
(Increase) / decrease in trade receivables		(174.16)	(58.85)
(Increase) / decrease in loans & advances		(43.56)	(45.19)
(Increase) / decrease in other current assets		(18.70)	49.46
Increase / (decrease) in trade payables		111.19	51.71
Increase / (decrease) provisions		(7.70)	47.08
Increase / (decrease) in other current liabilities		7.91	(19.22)
Cash generated from / (used in) operations		74.18	216.90
Income taxes paid		(2.70)	(63.16)
Net cash generated from / (used in) operating activities	**(A)**	71.48	153.74
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant & equipment		(56.32)	(83.11)
Proceeds from sale / redemption of investments		302.39	-
Sale of property, plant & equipment		-	-
Net cash generated from / (used in) investing activities	**(B)**	246.07	(83.11)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from / (repayment of) long-term borrowings (net)		6.46	23.59
Proceeds from / (repayment of) short-term borrowings (net)		(287.36)	(68.89)
Interest paid		(23.56)	(22.28)
Issue of equity share capital		-	-
Net cash generated from financing activities	**(C)**	**(304.46)**	**(67.58)**
Net increase / (decrease) in cash and cash equivalents	**(A+B+C)**	13.09	3.05
Cash and cash equivalents at beginning of the period		18.10	40.03
Cash and cash equivalents at end of the period		31.19	43.08

Particulars	As at 30th September 2026	As at 30th September 2025
Cash & cash equivalents		
Cash on hand	16.57	29.99
Current account	4.50	2.97
Escrow account	10.12	10.12
Total	31.19	43.08

MAHESHWARI & CO. FRN:105834W MUMBAI Chartered Accountants

For and on behalf of the Board of Directors of
VRUDDHI ENGINEERING WORKS LIMITED

VRUDDHI ENGINEERING WORKS LIMITED MUMBAI

Vedant Mukesh Mehta
Whole Time Director & CFO
DIN: 08936999

Place: Mumbai
Date: November 13, 2026

Notes to financial results for the half year ended September 30th, 2026

1. The Unaudited financial results of Vruddhi Engineering Works Limited ('the Company') for the half year ended September 30, 2026 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on November 13th, 2026. The Statutory Auditors have carried out a limited review of the financial results for the half year ended September 30th, 2026 and have issued an unmodified conclusion thereon.

2. The financial results of the company have been prepared in accordance with accounting standards as prescribed under section 133 of the companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulation, 2015.

3. The figures for the Half year ended March 31, 2026 are the balancing figures between audited figures in respect of full financial year and year to date figures of the half year ended 30th September 2025.

4. The Proceeds of fresh issue of Rs. 476 Lakhs was utilized in following manner:

(Rs. In Lakhs)

Particulars	Projected utilization of proceeds as per the offer document	Amount Utilized upto Sept 30, 2026	Unutilized Amount as on Sept 30, 2026
Working Capital	260.00	260.00	-
General Corporate Purposes (Issue related expenses)	216.00	205.88	10.12*
Total	**476.00**	**465.88**	**10.12**

*Unutilized funds of Rs.10.12 Lakhs from IPO proceeds have been kept with Yes bank in Escrow Account.

5. The Company is primarily engaged in offering mechanical splicing solutions to the real estate, construction & infrastructure industry by designing, engineering and supplying of rebar couplers. Hence, separate information for segment wise disclosure in accordance with the requirement of Accounting Standard (AS) 17- "Segment Reporting" is not applicable.

6. Previous period figure has been regrouped/rearranged wherever necessary to conform to the current period / year presentation.

MAHESHWARI & CO. FRN:105834W MUMBAI Chartered Accountants

For and on behalf of Board of Directors of
VRUDDHI ENGINEERING WORKS LIMITED

VRUDDHI ENGINEERING WORKS LIMITED MUMBAI

Vrudhi Mukesh Mehta
CFO & Whole-time director
Din: 08936999

Place: Mumbai
Date: November 13, 2026