VXL Instruments Limited

Regd. & Corporate Office: VO-838, We work Vaswani Chambers,
2nd Floor, 264-265, Dr. Annie Besant Road, Shivaji Nagar,
Municipal Colony, Worli, Mumbai – 400025/30.
Mobile: 9320015747, E-mail: cfo@vxl.net, website: http://www.vxli.net
CIN: L85110MH1986PLC272426

Company under Corporate Insolvency Resolution Process vide order of Hon'ble NCLT, Mumbai Bench passed on 26th Nov 2024

Date: November 05, 2026

To,
The Manager,
Listing Department,
BSE Ltd.
P J Towers, Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 517399

Subject: - Outcome of the Monitoring Committee Meeting under Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to our intimation dated October 30, 2026, we wish to inform you that the Monitoring Committee of the Company, at its meeting held today, i.e., Thursday, November 5, 2026, has considered and taken on record the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2026.

A copy of the aforesaid Unaudited Standalone Financial Results, along with the Limited Review Report issued by the Statutory Auditors of the Corporate Debtor, is enclosed herewith for your reference and records.

The meeting commenced at 05:30 p.m. and concluded at 08:30 p.m.

You are requested to kindly take the above information on record.

Thanking You
Yours Faithfully,
For VXL Instruments Limited
(Under Implementation of Resolution Plan)

JAYANTI LAL JAIN
Digitally signed by JAYANTI LAL JAIN
Date: 2026.11.05 22:33:34 +05'30'

Jayanti Lal Jain
Chairman of Monitoring Committee
Registration No: IBBI/IPA-001/IP-P-01792/2019-2020/12845
AFA Valid till 30th June 2027
Address: 708, 7th Floor, Raheja Centre, Nariman Point,
Mumbai City, Maharashtra, 400021
Email: jljain.ip@gmail.com; cirpvxlil@yahoo.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

To
The Resolution Professional of VXL Instruments Limited

1. We have been engaged to review the accompanying Statement of unaudited financial results of VXL Instruments Limited ("the Company") for the quarter and half year ended September 30, 2026 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Listing Regulations, 2015") (as amended).

2. The company is under the Corporate Insolvency Resolution Process (CIRP) pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") (on September 9, 2026, the resolution plan has been approved). As per the order of the Hon'ble National Company Law Tribunal (NCLT). The powers of the Board of Directors have been suspended and are being exercised by the Resolution Professional (RP) appointed under the IBC. The preparation of the statement in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) Prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBl Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Resolution Professional. Our Responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to

financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Basis of disclaimer of conclusion

i. We are neither provided with account statements, nor we were able to obtain direct balance confirmations for one bank account included under "Cash and Cash Equivalents" having carrying value amounting to Rs.95,733/- as on 30.09.2026. Consequently, we could not perform alternative audit procedures to verify the existence, accuracy, and completeness of the balance reported as of the reporting date. Additionally, in the absence of complete and verified bank statement, there is a risk of mis-statement or omissions. Any mis-recorded/unrecorded transactions may require adjustments to the Statement, which we are currently unable to quantify. Accordingly, we are unable to comment on the accuracy and completeness of this balance and any potential impact on the Statement.

5. Disclaimer of Conclusion

Our review indicates that, because of the substantive nature and significance of the matter described in paragraph 4, we have not been able to obtain sufficient appropriate evidence to provide a basis for expressing a conclusion on the statement as to whether these Unaudited Financial Results are prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices and policies generally accepted in India and has disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it does not contain any material misstatement.

For **YCRJ & Associates**
Chartered Accountants
Firm Reg: 006927S



CA. Kiran Kumar S
Partner
M No 235252
UDIN: 26235252RDTBPQ7315

Place: Bangalore
Date: 05.11.2026

VXL INSTRUMENTS LIMITED

CIN : L85110MH1986PLC272426

VO-838, We work Vaswani Chambers, 2nd Floor, 264-265, Dr. Annie Besant Road, Shivaji Nagar,Municipal Colony, Worli, Mumbai – 400025/30.

Statement of Cash flows for the year ended Septmeber 30,2026

Sl.No.	Particulars	(Rupees in lakhs except earning per share)					
		Quarter Ended			Six Month Ended		Year ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
I	Revenue from operations	0.00	0.00	0.00	0.00	7.55	7.55
II	Other Income	5.42	1.57	1.15	6.99	7.94	16.24
III	**Total Revenue (I+II)**	**5.42**	1.57	**1.15**	**6.99**	**15.49**	**23.79**
IV	**Expenses**						
a	Cost of materials	0.00	0.00	0.00	0.00	7.55	0.00
b	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods	0.00	0.00	0.00	0.00	0.00	7.55
	Changes in inventories of work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d	Employee benefit expenses	0.00	0.00	0.00	0.00	0.00	0.00
e	Finance Costs	0.18	0.00	0.00	0.19	0.01	0.06
f	Depreciation and amortization	0.00	0.00	0.64	0.00	1.28	1.28
g	Other expenses	6.36	8.64	11.75	15.00	24.40	41.45
	Total Expenses	6.54	8.64	12.40	15.18	33.25	50.34
V	**Profit/(loss) before exceptional items and tax (III-IV)**	**(1.13)**	**(7.07)**	**(11.25)**	**(8.20)**	**(17.76)**	**(26.54)**
VI	Exceptional items	**-**	**-**	**-**	-	**-**	(21.75)
VII	**Profit/(loss) before tax (V-VI)**	**(1.13)**	**(7.07)**	**(11.25)**	**(8.20)**	**(17.76)**	**(48.29)**
VIII	**Tax expense**						
	Current tax						
	MAT credit						
IX	**Profit/(loss) for the period from continuing operations (VII-VIII)**	**(1.13)**	**(7.07)**	**(11.25)**	**(8.20)**	**(17.76)**	**(48.29)**
X	**Profit and loss from discontinuing operations**						
XI	**Tax expense of discontinuing operations**						
XII	**Profit/(loss) from Discontinuing operations (after tax) (X-XI)**				-		
XIII	**Profit/(loss) for the period (IX+XII)**	**(1.13)**	**(7.07)**	**(11.25)**	**(8.20)**	**(17.76)**	**(48.29)**
XIV	**Other Comprehensive Income :**						
A.	Items that will not be reclassified to profit or loss(net of tax)			-	-		
B.	Fair Value Adjustment through Other Comprehensive Income			-	-		
XV	**Total Comprehensive Income for the period (XIII+XIV)**	**(1.13)**	**(7.07)**	**(11.25)**	**(8.20)**	**(17.76)**	**(48.29)**
XVI	**Paid up Equity Share Capital (face value Rs. 10/- each)**	**1332.48**	**1332.48**	**1332.48**	**1332.48**	**1332.48**	**1332.48**
XVII	Earnings per equity share (for continuing operation)						
	(a) Basic	(0.01)	(0.05)	(0.08)	(0.06)	(0.13)	(0.04)
	(b) Diluted	(0.01)	(0.05)	(0.08)	(0.06)	(0.13)	(0.04)
XVIII	Earnings per equity share (for discontinuing operation)						
	(a) Basic						
	(b) Diluted						
XIX	Earnings per equity share (for continuing and discontinuing operation)						
	(a) Basic	(0.01)	(0.05)	(0.08)	(0.06)	(0.13)	(0.04)
	(b) Diluted	(0.01)	(0.05)	(0.08)	(0.06)	(0.13)	(0.04)

Notes :

1 The Corporate Insolvency Resolution Process (CIRP) of the Company was initiated under the provisions of the Insolvency and Bankruptcy Code, 2016, pursuant to the order dated 26th November, 2024 passed by the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, in CP (IB)/570(MB)/2024, a copy of which was received by the Company on 2nd December, 2024. Subsequently, the Hon'ble NCLT, Mumbai Bench-I, vide its order dated 9th September, 2026, approved the Resolution Plan submitted by NG Organics Private Limited and Mr. Nitinbhai Govindbhai Patel under Section 31 of the Insolvency and Bankruptcy Code, 2016

2 The affairs of the Company have been under the supervision of the Resolution Professional (RP) only from the CIRP commencement date, i.e., 26th November 2024. The financial results relate to the quarter ended 30 September,2026 under the Corporate Insolvency Resolution Process (CIRP). Accordingly, the suspended Directors have signed these financial statements with the express consent of the Resolution Professional (RP).

3 The Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench-I, vide its order dated September 09, 2026, approved the Resolution Plan submitted by NG Organics Private Limited and Mr. Nitinbhai Govindbhai Patel in respect of the Company under Section 31 of the Insolvency and Bankruptcy Code, 2016. The Resolution Plan contemplated merger of NG Organics Private Limited with the Company. However, pursuant to paragraph 43(m) of the NCLT Approval Order, the merger is required to be undertaken in accordance with the applicable provisions of the Companies Act, 2013. Accordingly, the Successful Resolution Applicant has filed an application under Section 60(5) of the IBC before the Hon'ble NCLT seeking approval of certain modified implementation clauses, without altering the financial or commercial terms approved by the Committee of Creditors. The Successful Resolution Applicant has funded the entire consideration contemplated under the Resolution Plan.

4 These financial results have been prepared in accordance with Indian Accounting Standards ("IND AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016.

5 Previous period figures regrouped, wherever necessary.

For and on behalf of the Board

JAYANTI LAL JAIN

Digitally signed by JAYANTI LAL JAIN
Date: 2026.11.05 20:29:05 +05'30'

Mr.Jayantilal Jain

Erstwhile Resolution Professional &
Chairman of the Monitoring Committee
for VXL Instruments Limited
Reg.No. 1BBI/IPA-001/IP- P01792/2019-32/12845

Date:05.11.2026
Place:Mumbai

VXL INSTRUMENTS LIMITED

CIN : L85110MH1986PLC272426

VO-838, We work Vaswani Chambers, 2nd Floor, 264-265, Dr. Annie Besant Road, Shivaji Nagar, Municipal Colony, Worli, Mumbai – 400025/30.

Statement of Assets and Liabilities

	Particulars	(Amount Rs.in Lakhs)	
		As at September 30, 2026	As at March 31,2026
		Un-Audited	Audited
A	**ASSETS**		
1	**Non-current Assets**		
	(a) Property, plant and equipment	0.00	0.00
	(b) Other Intangible assets	0.00	0.00
	(c) Right of Use Asset	0.00	0.00
	(d) Financial assets	0.00	0.00
	(i) Investments	0.00	0.00
	(ii) Loans	0.00	0.00
	(iii) Other financial assets	0.25	0.25
	(e) Other non-current assets	26.41	26.41
	Total Non-current Assets	**26.66**	**26.66**
2	**Current Assets**		
	(a) Inventories	0.00	0.00
	(b) Financial assets	0.00	0.00
	(i)Trade receivables	3.67	3.67
	(ii) Cash and cash equivalents	1.87	4.44
	(iii) Other bank balance	801.36	200.08
	(iv) Other financial assets	0.00	0.00
	(c) Current tax assets (Net)	0.00	0.00
	(d) Other current assets	118.44	115.74
	Total Current Assets	**925.33**	**323.93**
	Total Assets	**951.99**	**350.59**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity share capital	1333.59	1333.59
	(b) Other Equity	-1872.58	-1864.39
	Total Equity	-539.00	-530.80
2	**LIABILITIES**		
	Non-current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	263.06	263.06
	(ia) Lease liabilities	0.00	0.00
	(b) Provisions	0.00	0.00
	Total Non-current Liabilities	**263.06**	**263.06**
	Current liabilities		

CIN : L85110MH1986PLC272426

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Statement of Assets and Liabilities

Particulars	(Amount Rs.in Lakhs) As at September 30, 2026	As at March 31,2026
(a) Financial liabilities		
(i) Borrowings	20.19	20.19
(ia) Lease liabilities	0.00	0.00
(ii) Trade payables	157.81	157.04
(iii) Other financial liabilities	892.72	283.72
(b) Provisions	89.79	89.97
(c)Contract Liabilities	0.00	0.00
(d) Current Tax Liabilities	0.00	0.00
Other current liabilities	67.41	67.41
Total Current Liabilities	**1227.92**	**618.32**
Total Liabilities	**1490.99**	**881.39**
Total Equity and Liabilities	**951.99**	**350.59**

Notes:

Figures for the previous year/period have been regrouped/recasted wherever necessary to conform to the current year/ period of presentation.

For and on behalf of the Board

JAYANTI LAL JAIN Digitally signed by JAYANTI LAL JAIN Date: 2026.11.05 21:15:04 +05'30'

Mr.Jayantilal Jain

Erstwhile Resolution Professional & Chairman of the Monitoring Committee for VXL Instruments Limited

Reg.No. 1BBI/IPA-001/IP- P01792/2019-32/12845

Date: 05.11.2026

Place:Mumbai

VXL INSTRUMENTS LIMITED
CIN : L85110MH1986PLC272426
VO-838, We work Vaswani Chambers, 2nd Floor, 264-265, Dr. Annie Besant Road, Shivaji Nagar, Municipal Colony, Worli, Mumbai – 400025/30.
Statement of Cash flows for the year ended Septmeber 30,2026
(Rupees in Lakhs)

S. No.	Particulars	30th September,2026	30th September,2025
		(Rupees in Lakhs)	
A	**Net profit / (loss) before tax**	(8.20)	(17.76)
	Adjustment for :		
	Interest income	(6.99)	(7.60)
	Depreciation and Amortisation	-	1.28
	Forex gain	-	-
	Interest expense	-	-
	Net written off	-	-
	Other Non-Operating Incomes/Expenses	-	(0.34)
	Operating profit before working capital changes	**(15.18)**	**(24.42)**
	Adjustments for:		
	Increase / (Decrease) in long term provisions	-	-
	Increase / (Decrease) in Trade payables	0.77	(4.04)
	Increase / (Decrease) in other current financial liabilitites	609.00	(658.66)
	Increase / (Decrease) in short term provisions	(0.18)	1.25
	Increase / (Decrease) in other current liabilitites	-	1.31
	(Increase) / Decrease in other non-current financial assets	-	-
	(Increase) / Decrease in Inventories	-	7.55
	(Increase) / Decrease in Trade receivables & Contract Assets	-	-
	(Increase) / Decrease in Other bank balance	(601.27)	691.75
	(Increase) / Decrease in Loans-Current	-	-
	(Increase) / Decrease in other current financial asset	-	(0.49)
	(Increase) / Decrease in other current assets	(2.69)	(8.76)
	Net cash generated from/(used in) operating activities	(9.55)	**5.50**
	Direct taxes paid		
	Net Cash(used in)/generated from Operating Activities	(9.55)	5.50
B	**Cash flow from investing activities**		
	Interest received	6.99	7.60
	Purchase of Property, plant and equipment	-	-
	Proceeds from sale of fixed assets	-	-
	Net cash (used in)/generated from investing activities	**6.99**	**7.60**

C	**Cash flow from financing activities**		
	Proceeds/(Repayment) from long term borrowings	(0.00)	-
	Interest Expense	-	-
	Lease payments	-	-
	Net cash (used in)/generated from financing activities	**(0.00)**	**-**
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(2.57)	13.09
	Cash and cash equivalents as at the beginning of the year	4.44	35.81
	Cash and cash equivalents as at the end of the year	**1.87**	**48.90**

Notes:

. Cash flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS 7 - Cash Flow statements.

. Cash and cash equivalents represent cash and bank balances.

For and on behalf of the Board

JAYANTI LAL JAIN

Digitally signed by JAYANTI LAL JAIN
Date: 2026.11.05 20:27:26 +05'30'

Mr.Jayantilal Jain

Erstwhile Resolution Professional &
Chairman of the Monitoring Committee for
VXL Instruments Limited
Reg.No. 1BBI/IPA-001/IP- P01792/2019-32/12845

Date:05.11.2026
Place:Mumbai