

JFLL/CS/SE/2026-2027/49

Date: September 29, 2026

To,  
Listing Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051.  
NSE Trading Symbol: JETFREIGHT

Listing Operations Department,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.  
BSE Scrip Code: 543420

ISIN: INE982V01025

**Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby inform you that the Company has received a disclosure from the Promoter of the Company on behalf of the Promoter, Promoter Group and Persons Acting in Concert (PACs), a copy of which is enclosed herewith.

Kindly take the same on record.

Thanking you.

Yours faithfully,  
For **Jet Freight Logistics Limited**

**Anmol Ashvin Patni**  
Company Secretary & Compliance Officer

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**REGD. OFFICE:** C-706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church,  
Chakala, Andheri East, Mumbai – 400099



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# *Richard Francis Theknath*

Flat No. 603/702, Satnam CHS LTD.,  
Near Rajasthan Bank, Bandra West,  
Mumbai 400 050

Mob. No. 9820892928  
Email ID – richard@jfll.com

Date: **September 29, 2026**

To,

Listing Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051.  
NSE Trading Symbol: JETFREIGHT  
Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)

Listing Operations Department,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.  
BSE Scrip Code: 543420  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**AND:**

The Company Secretary & Compliance Officer,  
**Jet Freight Logistics Limited,**  
C/706, Pramukh Plaza, Cardinal Gracious Road,  
Opp. Holy Family Church, Chakala, Andheri East Mumbai – 400099.  
Email: [ir@jfll.com](mailto:ir@jfll.com)

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition and Takeover) Regulations, 2011 as amended ("SEBI Takeover Regulations")**

Dear Sir/ Madam,

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed below, the disclosure being the Promoter of Jet Freight Logistics Limited ("the Company").

The disclosure is being made consequent to the allotment of 37,06,665 equity shares upon conversion of warrants, pursuant to the approval of the Board of Directors of the Company on September 25, 2026, to the following members of the Promoter Group:

1. Ms. Thea Richard Theknath
2. Mr. Tyrus Richard Theknath
3. Ms. Tyra Richard Theknath

Although the aforesaid equity shares have not been allotted to me, the allotment results in a change in the shareholding percentage of the Promoter and Promoter Group of the Company on a fully diluted basis.

Accordingly, the enclosed disclosure is being submitted under Regulation 29(2) of the SEBI (SAST) Regulations, 2011.

Kindly take the above disclosure on your records and acknowledge the same.

Thanking you,

RICHARD FRANCIS  
THEKNATH

Digitally signed by RICHARD FRANCIS THEKNATH  
Date: 2026.09.29 12:57:21 +05'30'

**Mr. Richard Francis Theknath**

For and behalf of the Promoters, Members of Promoter Group and Persons Acting in Concert

**Encl:** Disclosures under Regulation 29(2) of the SEBI Takeover Regulations.

| RICHARD FRANCIS THEKNATH                                                                                                  |                                                                                                                                                                       |                                          |                                                            |                                                            |
|---------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Flat No-603/702, Satnam CHS LTD, 29th Road, Near Rajasthan Bank, Bandra West, Andheri Mumbai Suburban - 400050.           |                                                                                                                                                                       |                                          |                                                            |                                                            |
| Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 |                                                                                                                                                                       |                                          |                                                            |                                                            |
| Name of the Target Company (TC)                                                                                           |                                                                                                                                                                       | JET FREIGHT LOGISTICS LIMITED            |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                             | Acquirer and Members of the Promoter Group                                                                                                                            |                                          |                                                            |                                                            |
|                                                                                                                           | 1                                                                                                                                                                     | Tyra Richard Theknath                    |                                                            |                                                            |
|                                                                                                                           | 2                                                                                                                                                                     | Tyrus Richard Theknath                   |                                                            |                                                            |
|                                                                                                                           | 3                                                                                                                                                                     | Thea Richard Theknath                    |                                                            |                                                            |
|                                                                                                                           | Persons forming part of Promoter & Promoter Group                                                                                                                     |                                          |                                                            |                                                            |
|                                                                                                                           | 1                                                                                                                                                                     | Richard Francis Theknath                 |                                                            |                                                            |
|                                                                                                                           | 2                                                                                                                                                                     | Dax Francis Theknath                     |                                                            |                                                            |
|                                                                                                                           | 3                                                                                                                                                                     | Agnes Francis Theknath                   |                                                            |                                                            |
|                                                                                                                           | 4                                                                                                                                                                     | Arlene Sandra Theknath                   |                                                            |                                                            |
|                                                                                                                           | 5                                                                                                                                                                     | Christina Dax Theknath                   |                                                            |                                                            |
|                                                                                                                           | 6                                                                                                                                                                     | Elizabeth Muriel Dias                    |                                                            |                                                            |
| 7                                                                                                                         | Achamma Coutinho                                                                                                                                                      |                                          |                                                            |                                                            |
|                                                                                                                           |                                                                                                                                                                       |                                          |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                   |                                                                                                                                                                       | Yes                                      |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                        |                                                                                                                                                                       | BSE Limited                              |                                                            |                                                            |
|                                                                                                                           |                                                                                                                                                                       | National Stock Exchange Of India Limited |                                                            |                                                            |
| Details of the acquisition as follows                                                                                     |                                                                                                                                                                       | Number                                   | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of:                                       |                                                                                                                                                                       |                                          |                                                            |                                                            |
| a)                                                                                                                        | Shares carrying voting rights:                                                                                                                                        |                                          |                                                            |                                                            |
| 1                                                                                                                         | Richard Francis Theknath                                                                                                                                              | 1,08,48,452                              | 23.38%                                                     | 23.38%                                                     |
| 2                                                                                                                         | Dax Francis Theknath                                                                                                                                                  | 96,18,000                                | 20.73%                                                     | 20.73%                                                     |
| 3                                                                                                                         | Agnes Francis Theknath                                                                                                                                                | 31,60,000                                | 6.81%                                                      | 6.81%                                                      |
| 4                                                                                                                         | Arlene Sandra Theknath                                                                                                                                                | 16                                       | 0.00%                                                      | 0.00%                                                      |
| 5                                                                                                                         | Christina Dax Theknath                                                                                                                                                | 8                                        | 0.00%                                                      | 0.00%                                                      |
| 6                                                                                                                         | Elizabeth Muriel Dias                                                                                                                                                 | 8                                        | 0.00%                                                      | 0.00%                                                      |
| 7                                                                                                                         | Achamma Coutinho                                                                                                                                                      | 4                                        | 0.00%                                                      | 0.00%                                                      |
| 8                                                                                                                         | Tyra Richard Theknath                                                                                                                                                 | 0                                        | 0.00%                                                      | 0.00%                                                      |
| 9                                                                                                                         | Tyrus Richard Theknath                                                                                                                                                | 0                                        | 0.00%                                                      | 0.00%                                                      |
| 10                                                                                                                        | Thea Richard Theknath                                                                                                                                                 | 0                                        | 0.00%                                                      | 0.00%                                                      |
| Total                                                                                                                     |                                                                                                                                                                       | 2,36,26,488                              | 50.92%                                                     | 50.92%                                                     |
|                                                                                                                           |                                                                                                                                                                       |                                          |                                                            |                                                            |
| b)                                                                                                                        | Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)***                                                                               | NA                                       | NA                                                         | NA                                                         |
|                                                                                                                           |                                                                                                                                                                       |                                          |                                                            |                                                            |
| c)                                                                                                                        | Voting rights (VR) otherwise than by equity shares                                                                                                                    | NA                                       | NA                                                         | NA                                                         |
|                                                                                                                           |                                                                                                                                                                       |                                          |                                                            |                                                            |
| d)                                                                                                                        | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NA                                       | NA                                                         | NA                                                         |
| 1                                                                                                                         | Tyra Richard Theknath                                                                                                                                                 | 74,13,333                                | 0#                                                         | 8.84%##                                                    |
| 2                                                                                                                         | Tyrus Richard Theknath                                                                                                                                                | 74,13,333                                | 0#                                                         | 8.84%##                                                    |
| 3                                                                                                                         | Thea Richard Theknath                                                                                                                                                 | 74,13,334                                | 0#                                                         | 8.84%##                                                    |
| e)                                                                                                                        | Total (a+b+c+d)                                                                                                                                                       | 4,58,66,488                              | 50.92%                                                     | 54.70%##                                                   |

|                                                                       |                                                                                                                                                                                                |                    |               |                 |
|-----------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|---------------|-----------------|
| <b>Details of acquisition</b>                                         |                                                                                                                                                                                                |                    |               |                 |
| <b>a)</b>                                                             | <b>Shares carrying voting rights acquired</b>                                                                                                                                                  |                    |               |                 |
| 1                                                                     | Tyra Richard Theknath                                                                                                                                                                          | 12,35,555          | 2.43%         | 0##%            |
| 2                                                                     | Tyrus Richard Theknath                                                                                                                                                                         | 12,35,555          | 2.43%         | 0##%            |
| 3                                                                     | Thea Richard Theknath                                                                                                                                                                          | 12,35,555          | 2.43%         | 0##%            |
|                                                                       |                                                                                                                                                                                                |                    |               |                 |
| <b>b)</b>                                                             | <b>VRs acquired otherwise than by equity shares</b>                                                                                                                                            | NA                 | NA            | NA              |
|                                                                       |                                                                                                                                                                                                |                    |               |                 |
| <b>c)</b>                                                             | <b>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired:</b>         | NA                 | NA            | NA              |
|                                                                       |                                                                                                                                                                                                |                    |               |                 |
| <b>d)</b>                                                             | <b>Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</b>                                                                                                    | NA                 | NA            | NA              |
|                                                                       |                                                                                                                                                                                                |                    |               |                 |
| <b>e)</b>                                                             | <b>Total (a+b+c+/-d)</b>                                                                                                                                                                       | <b>37,06,665</b>   | <b>7.28%</b>  | <b>0.00%##</b>  |
|                                                                       |                                                                                                                                                                                                |                    |               |                 |
| <b>After the acquisition, holding of acquirer along with PACs of:</b> |                                                                                                                                                                                                |                    |               |                 |
| <b>a)</b>                                                             | <b>Shares carrying voting rights</b>                                                                                                                                                           |                    |               |                 |
| 1                                                                     | Richard Francis Theknath                                                                                                                                                                       | 1,08,48,452        | 21.30%        | 12.94%##        |
| 2                                                                     | Dax Francis Theknath                                                                                                                                                                           | 96,18,000          | 18.89%        | 11.47%##        |
| 3                                                                     | Agnes Francis Theknath                                                                                                                                                                         | 31,60,000          | 6.21%         | 3.76%##         |
| 4                                                                     | Arlene Sandra Theknath                                                                                                                                                                         | 16                 | 0.00%         | 0%##            |
| 5                                                                     | Christina Dax Theknath                                                                                                                                                                         | 8                  | 0.00%         | 0%##            |
| 6                                                                     | Elizabeth Muriel Dias                                                                                                                                                                          | 8                  | 0.00%         | 0%##            |
| 7                                                                     | Achamma Coutinho                                                                                                                                                                               | 4                  | 0.00%         | 0%##            |
| 8                                                                     | Tyra Richard Theknath                                                                                                                                                                          | 12,35,555          | 2.43%         | 0.00%##         |
| 9                                                                     | Tyrus Richard Theknath                                                                                                                                                                         | 12,35,555          | 2.43%         | 0.00%##         |
| 10                                                                    | Thea Richard Theknath                                                                                                                                                                          | 12,35,555          | 2.43%         | 0.00%##         |
| <b>Total</b>                                                          |                                                                                                                                                                                                | <b>2,73,33,153</b> | <b>53.67%</b> |                 |
|                                                                       |                                                                                                                                                                                                |                    |               |                 |
| <b>b)</b>                                                             | <b>VRs otherwise than by equity shares</b>                                                                                                                                                     | NA                 | NA            | NA              |
|                                                                       |                                                                                                                                                                                                |                    |               |                 |
| <b>c)</b>                                                             | <b>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</b> |                    |               |                 |
| 1                                                                     | Tyra Richard Theknath                                                                                                                                                                          | 61,77,778          | 0#            | 7.37%##         |
| 2                                                                     | Tyrus Richard Theknath                                                                                                                                                                         | 61,77,778          | 0#            | 7.37%##         |
| 3                                                                     | Thea Richard Theknath                                                                                                                                                                          | 61,77,779          | 0#            | 7.37%##         |
| <b>Total</b>                                                          |                                                                                                                                                                                                | <b>1,85,33,335</b> | <b>0#</b>     | <b>22.11%##</b> |
|                                                                       |                                                                                                                                                                                                |                    |               |                 |
| <b>d)</b>                                                             | <b>Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)***</b>                                                                                                 | NA                 | NA            | NA              |
|                                                                       |                                                                                                                                                                                                |                    |               |                 |
| <b>e)</b>                                                             | <b>Total (a+b+c+d)</b>                                                                                                                                                                         | <b>4,58,66,488</b> | <b>53.67%</b> | <b>54.70%##</b> |

|                                                                                                                                                                                                                     |                                                                                                                                                                                                                                       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Mode of acquisition (e.g. open market / public issue / rights issues / preferential allotment / inter-se transfer/encumbrance, etc.)</b>                                                                         | Preferential Allotment                                                                                                                                                                                                                |
| <b>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</b>                                                                      | The equity shares received upon conversion of the said warrants shall rank pari passu in all respects with the existing equity shares of the Company, including with respect to dividend, voting rights and other corporate benefits. |
| <b>Date of acquisition of/ date of receipt of intimation of allotment of shares / <del>VR</del> warrants/ <del>or securities/any other instrument</del> that entitles the acquirer to receive shares in the TC.</b> | 25 September 2026                                                                                                                                                                                                                     |
| <b>Equity share capital / total voting capital of the TC before the said acquisition</b>                                                                                                                            | Rs. 23,20,18,920<br>(4,64,03,784 Equity Shares of INR 5/- each)                                                                                                                                                                       |
| <b>Equity share capital/ total voting capital of the TC after the said acquisition</b>                                                                                                                              | Rs.25,46,17,235<br>(5,09,23,447 Equity Shares of INR 5/- each)                                                                                                                                                                        |
| <b>Total diluted share/voting capital of the TC after the said acquisition</b>                                                                                                                                      | Rs. 41,91,57,390<br>(8,38,31,478 Equity Shares of INR 5/- each)                                                                                                                                                                       |

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Out of the total holding of Mr. Dax Francis Theknath comprising 96,18,000 equity shares of the Company, 61,80,000 equity shares are pledged.

(#) Warrants subscribed does not carry voting rights unless the said warrants are converted / exchanges into / with the equity share of the target company.

(##) Assuming that all the warrants (i.e. 3,74,27,694) allotted by the target company are converted / exchanges into / with the equity share of the target company.

**For and behalf of the Promoter and Promoter Group  
Members of Promoter Group and Person Acting in Concert**

RICHARD  
FRANCIS  
THEKNATH

Digitally signed by RICHARD  
FRANCIS THEKNATH  
Date: 2026.09.29 12:57:51  
+05'30'

**Richard Francis Theknath  
Place: Mumbai  
Date: September 29, 2026**