



OSWAL OVERSEAS LIMITED

(Sugar Division)

Village Aurangabad, Teh. Nawabganj, P.O.-Grem, Distt. Bareilly (U.P.) 243407

Phone : 05825-226551 (M) 09997300551-552, Fax : 05825-226753

CIN-L74899DL1984PLC018268

To,
BSE Limited,
Floor 25, PJ Towers,
Dalal Street Fort, Mumbai - 400 001

Date: 16.07.2026

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Order passed by Hon'ble National Company Law Appellate Tribunal (NCLAT)

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the Hon'ble National Company Law Appellate Tribunal ("NCLAT"), Principal Bench, New Delhi, has passed an order dated **09 July 2026** in **Company Appeal (AT) (Ins.) No.1081 of 2026**.

The material developments are summarized below:

1. The Appellant (Oswal Overseas Limited) and Respondent No.1 (LH Sugar Factories Limited) (Financial Creditor) jointly informed the Hon'ble NCLAT that the disputes between the parties have been amicably settled and that the Settlement Agreement has been executed.
2. In view of the settlement, the Appellant sought permission to withdraw the Appeal.
3. The Hon'ble NCLAT dismissed the Appeal as withdrawn.
4. The Hon'ble NCLAT directed that, in the event an application under **Section 12A of the Insolvency and Bankruptcy Code, 2016** is filed before the Adjudicating Authority by the Financial Creditor, the Interim Resolution Professional (IRP) shall be permitted to:
 - a) collate the claims received;
 - b) constitute the Committee of Creditors (CoC); however,
 - c) **shall not proceed further by inviting Expression of Interest (EOI)** until the application filed under Section 12A is disposed of by the Hon'ble Adjudicating Authority.
5. During the hearing, it was recorded that a Demand Draft of **Rs. 2,80,00,000/-** had already been handed over by the Appellant to Respondent No.1 towards settlement.
6. Respondent No.1 confirmed before the Hon'ble NCLAT that its financial debt stood **fully and finally discharged**.

The Company shall continue to keep the Stock Exchange informed of any further material developments in the matter, including the outcome of proceedings before the Hon'ble National Company Law Tribunal on the application proposed to be filed under Section 12A of the Insolvency and Bankruptcy Code, 2016.

Regd. Office : 98-A, 2nd Floor, Namberdar Estate, Taimoor Nagar, New Delhi-110065

Phone : 011-41064256, 26332465 Fax : 011-26322664

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A copy of the order dated 09 July, 2026 is enclosed herewith.

Kindly take the above information on record.

Thanking you,
Yours' Faithfully
For Oswal Overseas Limited



Lalit Kumar
Company Secretary & Compliance Officer
Place: New Delhi

Regd. Office : 98-A, 2nd Floor, Namberdar Estate, Taimoor Nagar, New Delhi-110065

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NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Ins) No. 1081 of 2026

IN THE MATTER OF:

Paramjeet Singh
Suspended Managing Director Oswal
Overseas Ltd.

...Appellant(s)

Versus

L H Sugar Factories Ltd. & Anr.
Present:

...Respondent(s)

For Appellant : Mr. Sanjeev Sagar, Sr. Advocate with Mr. Suhail Khan, Mr. Vishal Raj Sehijpal, Mr. Farid Ahmed. Nizami and Vratika Mittal, Advocates.
For Respondents : Mr. Mansumyer Singh, Advocate for R-2/IRP. Mr. Mansij Arya, IRP in person.

O R D E R
(Hybrid Mode)

08.07.2026: Ld. Counsel for parties have informed on the last date that amicable settlement has taken place between the parties.

Ld. Sr. Counsel for the appellant seeks adjournment for the purpose of seeking instructions.

Having regard to the request made by Ld. Sr. Counsel for the Appellant the appeal is adjourned and the same may now be listed tomorrow i.e. 09.07.2026 as the first case on the board under the same caption.

At this juncture, Ld. Sr. Counsel appearing for the Respondent No. 1 submits that the statement given by him on 24.06.2026 which has been recorded in paragraph no. 8 of that order with regard to the fact that the impugned order is not containing any finding pertaining to the money

received towards time value of money is not correct and the correct facts have been stated in the reply/short reply filed by the Respondent No. 1.

We take the statement of Ld. Sr. Counsel appearing for the Respondent No. 1 on record.

Ld. Sr. Counsel for the Appellant however is of the view that the statement made by Ld. Sr. Counsel for the Respondent No. 1 on the earlier date was correct.

Be that as it may, list this appeal tomorrow i.e. **09.07.2026** as the first case on board.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Naresh Salecha]
Member (Technical)

sr/mr

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For Appellant : Mr. Sanjeev Sagar, Sr. Advocate with Mr. Suhail Khan, Mr. Vishal Raj Sehijpal, Mr. Farid Ahmed. Nizami and Vratika Mittal, Mr. Shobhit Sabharwal, Advocates.

For Respondents : Mr. Mansumyer Singh, Advocate for R-2/IRP.
 Mr. Mansij Arya, IRP in person for R-2.
 Mr. Neeraj Malhotra, Sr. Advocate with Mr. Karan Luthra, Mr. Pratham Mehrotra, Mr. Nimish Gupta, Mr. Rohan Dua, Advocates for R-1.

O R D E R
(Hybrid Mode)

09.07.2026: Heard Ld. Sr. Counsel for the appellant, Ld. Sr. Counsel for the Respondent No.1/FC, as well as Mr. Mansij Arya on behalf of the IRP/Respondent No.2. Perused the record.

2. IA No. 4288 of 2026 has been moved jointly by the appellant as well as the Respondent No. 1- LH Sugar Factories Ltd. (Financial Creditor) stating therein that the parties have amicably settled the dispute and in pursuance of the same the terms of the settlement has also been reduced in writing, a copy of which has been placed at page no. 8 to 13 of the above mentioned application.

3. If is further submitted that since the dispute has been amicably settled the appeal may be disposed of in pursuance of the same.

4. It is further submitted that this Appellate Tribunal vide order dated 24.06.2026 has passed an order directing the IRP not to take any further steps in pursuance of the impugned order till the next date of listing, however an application under Section 12A of the Code read with Regulation 30A of the CIRP Regulation, 2016 is required to be moved before the Ld. Adjudicating Authority through IRP and having regard to the recent amendments the matter is also required to be placed before the CoC and for that purpose the CoC is to be constituted after collating the claims. It is requested that the interim order dated 08.06.2026 may kindly modified to the extent that the IRP may collate the claim, constitute the CoC however may not proceed further for inviting Expression of Interest (EOI) till the disposal of Section 12A application by the Ld. Adjudicating Authority.

5. No objection in this regard has been raised by any of the Respondents.

6. Thus, having regard to the above facts and circumstances, the appeal filed by the appellant is dismissed as withdrawn with the direction that if any withdrawal application is filed by Respondent no. 1, financial creditor, the IRP may proceed further to constitute the CoC, after collating the claims but will not move further for inviting the EOI till the application filed under Section 12A of the Code is disposed of by Ld. Adjudicating Authority.

7. Ld. Counsel for the Appellant submits that in pursuance of the settlement taken place between the parties the demand draft no. 160850

drawn on IDFC First Bank dated 23.06.2026 of Rs. 2,80,00,000/- has already been handed over to the Respondent No. 1.

8. Ld. Sr. Counsel appearing for the Respondent No. 1 admits that now the financial debt so far as the Respondent No. 1 is concerned has been discharged in full and final.

9. Aforesaid IA is also disposed of in above terms.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Naresh Salecha]
Member (Technical)

sr/mr