KONARK SYNTHETIC LIMITED

CIN: L17200MH1984PLC033451

Building No.7, Mittal Industrial Estate, Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai – 400059.

Email: info@konarkgroup.co.in; Website: www.konarkgroup.co.in

KSL: CS: BSE/Outcome/2026-27

Date: 14th November, 2026

To,
The General Manager
Department of Corporate Affairs
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400001

Scrip Code: 514128

Subject: Outcome of the Board Meeting under Regulation 30 and submission of unaudited financial results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference: Regulation 30 and Regulation 33 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. Saturday, 14th November, 2026, has inter alia considered and approved the following:

1. **Unaudited Standalone Financial Results** of the Company for the quarter and half year ended 30th September, 2026.

   The Company's subsidiary viz., India Denim Limited is under Corporate Insolvency Resolution Process as per the order number CP(IB)/361/AHM/2019 dated 22/09/2023 passed by the Hon'ble NCLT, Ahmedabad. The board of the company was suspended from the same date and the Interim Resolution Professional (IRP) was appointed. The interim financial results/financial information/financial statements for the said company were not available therefore the Company is not able to prepare consolidated financial results for the quarter and half year ended 30th September, 2026.The company has already made full provision for the investment made in the same subsidiary company.

   A copy of the Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2026 is enclosed herewith as **Annexure – I.**

2. **Limited Review Report**

   M/s. Bhuwania & Agrawal Associates, Chartered Accountants, Statutory Auditors of the Company, have issued the Limited Review Report for the unaudited standalone financial results of the Company for the quarter and half year ended 30th September, 2026.

   A copy of the Limited Review Report for the unaudited standalone financial results of the Company for the quarter and half year ended 30th September, 2026 is enclosed herewith as **Annexure – II**

The Board Meeting commenced at 5:00PM and concluded at 6:30 PM

asd

KONARK SYNTHETIC LTD. MUMBAI INDIA

KONARK SYNTHETIC LIMITED

CIN: L17200MH1984PLC033451

Building No.7, Mittal Industrial Estate, Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai – 400059.

Email: info@konarkgroup.co.in; Website: www.konarkgroup.co.in

Kindly take the above information on your records.

Thanking You,
Yours faithfully,
For Konark Synthetic Limited

2 SD

Mr. Shonit Dalmia
Managing Director
DIN: 00059650

KONARK SYNTHETIC LTD. MUMBAI INDIA

Annexure -1

KONARK

KONARK SYNTHETIC LIMITED

CIN : L17200MH1984PLC033451
Regd. Office : Mittal Industrial Estate, Building No.7, Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai - 400059
Email: info@konarkgroup.co.in, website: www.konarkgroup.in

Standalone Un-audited Financial Results for the Quarter and Half Year ended 30th September, 2026

(Rupees in Lakh except for EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-26	30-06-26	30-09-25	30-09-26	30-09-25	31-03-26
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	1,198.63	1,113.61	985.49	2,312.24	2,215.57	4,662.34
II	Other Income	1.63	0.02	0.03	1.65	13.03	17.70
III	Total Income (I+II)	1,200.26	1,113.63	985.53	2,313.89	2,228.60	4,680.04
IV	EXPENSES :-						
	Cost of material consumed	292.73	195.14	200.55	487.87	295.56	689.89
	Purchases of stock-in-trade	758.68	853.96	669.41	1,612.64	1,673.45	3,400.31
	Changes in inventories of finished goods, stock -in- trade and work -in-progress	4.63	(92.46)	(4.42)	(87.83)	(7.82)	(31.03)
	Employees benefit expenses	32.67	33.34	35.15	66.01	70.26	143.66
	Finance cost	37.21	37.30	51.54	74.51	116.96	192.02
	Depreciation and amortisation expenses	1.04	1.12	1.82	2.16	3.85	7.07
	Impairment	-	-	-	-	-	35.56
	Other Expenses	75.65	77.02	80.25	152.67	130.04	299.66
	Total Expenses (IV)	1,202.61	1,105.42	1,034.30	2,308.03	2,282.30	4,737.14
V	Profit /Loss before exceptional items and tax (III-IV)	(2.35)	8.21	(48.77)	5.86	(53.70)	(57.10)
VI	Share in Profit/(Loss) in Equity Accounted Investments(Net of Tax)	-	-	-	-	-	-
VII	Exceptional items / Extraordinary Items	(1.85)	-	64.29	(1.85)	68.27	68.27
VIII	Profit/(loss) before tax (V-VI-VII)	(4.19)	8.21	15.52	4.01	14.57	11.17
IX	Tax expenses :	-		-			
	(a) Current tax	(0.55)	1.20	2.30	0.65	2.30	1.80
	(b) Deferred tax	-	-	-	-	-	(1.18)
	(c) Short Provision for Taxation	-		-		-	-
X	Profit / (Loss) for the period from continuing operations (VIII-IX)	(3.64)	7.01	13.22	3.36	12.27	10.55
XI	Profit / (loss) from discontinued operations	-	-	-	-	-	-
XII	Tax expenses from discontinued operations	-	-	-	-	-	-
XIII	Profit/(loss) from discontinued operations (XI-XII)	-	-	-	-	-	-
XIV	Profit/(loss) for the period (X-XIII)	(3.64)	7.01	13.22	3.36	12.27	10.55
XV	Other Comprehensive Income	-		-			
	(a) Items that will not be reclassfied to Profit & Loss	-	-	-	-	-	-
	i) Remeasurements of post-employment benefit plan	-	-	-	-	-	4.56
	ii) Changes in fair value of equity instruments designated through OCI	-		-		-	-
	iii) Tax relating to these items	-	-	-	-	-	(1.18)
	(b) Items that will be reclassfied to Profit & Loss	-	-	-	-	-	-
	i) Changes in fair value of debt instruments	-	-	-	-	-	-
	ii) Tax relating to these items						
XV	Total Comprehensive Income for the period	(3.64)	7.01	13.22	3.36	12.27	13.93
XVI	Paid up Equity Share Capital (Face Value of Rs.10/- per Equity Share)	580.80	580.80	580.80	580.80	580.80	580.80
XVII	Earning per equity share						
	(1) Basic	(0.06)	0.12	0.23	0.06	0.21	0.18
	(2) Diluted	(0.06)	0.12	0.23	0.06	0.21	0.18

Notes:

1. The Un-audited financial results of the Company for the quarter and Half Year ended 30th September, 2026 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 14th November, 2026.
2. The above financial results of have been prepared in accordance with the provisions of Indian Accounting Standards (Ind AS)- 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016 generally accepted in India.
3. The Company's primary segment is reflected based on principal business activities carried on by the Company. As per the IND AS 108 " Operating Segments", as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable business segment i.e. textile and hence considered as a single geographical segment
4. Exceptional items / Extraordinary Items for the period ended 30.09.2026 consist of loss(net of profit) due to Sale of Fixed Assets.
5. The figures for Quarter ended 31st March 2026 are balancing figures between audited figures for the full financial year and audited published year to date figures upto the third quarter of the financial year.
6. The figures of previous periods have been regrouped wherever considered necessary.

By order of the Board of Directors
For Konark Synthetic Limited

KONARK SYNTHETIC LTD. MUMBAI INDIA

Shonit Balmia
Managing Director
DIN: 00059650

Place: Mumbai
Date : 14th November, 2026

KONARK

BALANCE SHEET AS AT SEPTEMBER 30, 2026

(Amount in INR Lakhs)

Particulars	Standalone	
	30-Sep-2026	31-Mar-2026
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	132.15	135.61
(b) Capital Work-in-Progress	-	-
(c) Deffered Tax Assets	-	-
(c) Intangible assets	1.02	1.02
(d) Financial Assets		
(i) Investments	0.03	0.03
(ii) Others	71.12	70.94
(e) Other Non-Current Assets	-	-
(f) Deferred Tax Assets (Net)	-	-
	204.33	**207.60**
Current assets		
(a) Inventories	2,134.20	2,019.42
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	1,140.74	1,092.35
(iii) Cash and Cash Equivalents	44.80	10.72
(iv) Bank Balances Other than (iii) above	-	-
(v) Loans	73.31	73.31
(vi) Others	-	-
(c) Current Tax Assets (Net)	107.74	107.78
(d) Non Current Assets classified as held for sale	-	-
(e) Other Current Assets	101.66	155.34
	3,602.44	**3,458.92**
TOTAL	**3,806.77**	**3,666.52**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	580.80	580.80
(b) Other Equity	(561.49)	(564.86)
(c) Non-Controlling Interest	-	-
	19.31	**15.94**
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	357.63	380.64
(b) Provisions	40.78	40.78
(c) Deferred Tax liabilities (Net)	0.45	0.45
	398.86	**421.87**
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,116.33	1,983.40
(ii) Trade Payables		
Micro, Small and Medium Enterprises	3.76	4.57
Others	1,090.48	1,058.15
(iii) Other Financial Liabilities	45.41	52.87
(b) Other Current Liabilities	131.04	126.98
(c) Provisions	1.59	2.74
	3,388.60	**3,228.71**
TOTAL	**3,806.77**	**3,666.52**

By order of the Board of Directors
For Konark Synthetic Limited

KONARK SYNTHETIC LTD. MUMBAI INDIA

Shonit Dalmia
Managing Director
DIN: 00059650

Place: Mumbai
Date : 14th November, 2026

KONARK

Cash Flow Statement For The Half Year Ended 30th September,2026

(Amount in INR Lakhs)

Particulars		Standalone	
		30th Sep, 2026	30th Sep, 2025
Cash flow from operating activity			
Net Profit before tax & Extra Ordinary Items		4.01	14.57
Adjustment for : Depreciation		2.16	3.85
Interest paid		74.51	116.96
Bad Debts		-	93.47
Prior Period Adjustments		-	-
Provision for Impairment		-	-
(Profit)Loss on Sale of Fixed Assets		1.85	(691.58)
(Profit)Loss on Sale of Investment		-	-
Interest Income (considered Seperately)		(0.04)	(0.07)
Operating Profit before working capital changes		**82.49**	**(462.80)**
WORKING CAPITAL CHANGES			
(Increase)Decrease in Sundry debtors		(48.39)	188.40
(Increase)Decrease in Loans & Advances		53.50	511.78
(Increase)Decrease in Inventories		(114.78)	(15.30)
Increase(Decrease) in Trade Payable(Incl.Work'g Cap.Fin)		26.32	(92.08)
Cash Generated From operations		**(0.86)**	130.01
Direct Tax Paid		0.04	(8.78)
Cash Flow Before Prior Period & Extra Ordinary Items		**(0.82)**	121.23
Prior Period & Extra Ordinary Items		-	-
Net Cash Flow From Operating Activities	**(I)**	**(0.82)**	**121.23**
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets		(0.85)	(1.69)
Interest Income		0.04	0.07
Advance Received against Sale of Land and Building		-	-
Sale of Investment		-	-
Sale of fixed assets		0.30	710.75
Net Cash Outflow for investing Activities	**(II)**	**(0.51)**	**709.13**
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Long term borrowing (Net of Repayments)		109.92	(713.65)
Proceeds from Short term borrowing (Net of Repayments)		-	-
Interest paid		(74.51)	(116.96)
Net Cash Flow from financing activity	**(III)**	**35.40**	**(830.61)**
Cash flow after financing activity	**(IV)=(I+II+III)**	**34.08**	**(0.25)**
Opening Balance:			
Cash &Cash Equivalent (Opening Balance)		10.72	36.87
Cash &cash equivalent(Closing balance)		44.80	36.62
Increase in cash & cash equivalent	**(IV)**	**34.08**	**(0.25)**

By order of the Board of Directors
For Konark Synthetic Limited

KONARK SYNTHETIC LTD. MUMBAI INDIA

Shonit Dalmia
Managing Director
DIN: 00059650

Place: Mumbai
Date : 14th November, 2026

BHUWANIA & AGRAWAL ASSOCIATES
Chartered Accountants

A/403, Express Zone,
Off Western Express Highway,
Malad (East), Mumbai – 400 097
Phone: 2876 6001 / 4963 9346
Email: info@bhuwaniaagrawal.com

Independent Auditor's Review Report on the Quarterly and Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF
KONARK SYNTHETIC LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of KONARK SYNTHETIC LIMITED (the "Company") for the quarterly and half year ended 30th September 2026 (the "Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter

We draw attention to the following matters:

   a. *The company Trade Receivables includes Long Outstanding receivables of Rs.711.18 Lakhs from Mudra Denims Private Limited. The said company is under Corporate Insolvency Resolution Process and the probability of recovery of the dues is minimal. The company has made an impairment provision of Rs. 35.56*

Lakhs (PY Rs. Nil), with total impairment provision of Rs.213.35 Lakhs and have a net outstanding of Rs.497.83 lakhs as at Balance Sheet date. The impairment provision was made based on the management's estimate of prospect of recovery. However, in the absence of adequate evidence of recovery of the said dues, we are unable to comment on the realizability of the balance amount outstanding.

Despite of large amount of receivable, the company have not initiated any legal proceedings against these debtors till the date of this report.

b. *The Company has given a Corporate Guarantee of Rs.2706.00 lakhs (P.Y. Rs. 2706.00 lakhs) to the bankers of its subsidiary company namely India Denim Limited, against Term Loan and Working Capital Facilities sanctioned to the said companies.*

Further, the above contingent liability includes corporate guarantee of Rs.2706.00 lakhs in respect of loan availed by its subsidiary company India Denim Limited. The accounts of the said subsidiary have been classified as NPA by the bankers of the company. The said company is under Corporate Insolvency Resolution Process and the probability of recovery of the dues is minimal. This will have material impact on financial position of the Company as the amount of the liability of the company against the corporate guarantees are much higher than the total net worth of the company.

Our opinion is not modified in respect of these matters.

For BHUWANIA & AGRAWAL ASSOCIATES
(Chartered Accountants)
(Firm Registration no. 101483W)

SHUBHAM KRISHNA BHUWANIA
Digitally signed by SHUBHAM KRISHNA BHUWANIA
Date: 2026.11.14 18:13:43 +05'30'

Shubham Bhuwania
(Partner)
Membership No. : 171789
UDIN : 26171789YYOWTG4553
Date : 14/11/2026
Place : Mumbai