September 15, 2026

To,
Listing Department,
BSE Limited
Scrip Code: 507508

Sub.: Summary of Proceedings of the 42nd Annual General Meeting

Dear Sir / Madam,
Please find enclosed the summary of proceedings of the 42nd Annual General Meeting of the Company, held today i.e. Tuesday, September 15, 2026 at 12:00 noon (IST) through video conferencing / other audio-visual means.

Kindly take the same on record. This disclosure will also be hosted on the Company's website viz. www.rigasugar.com.

Thanking you,
Yours truly,
For Riga Sugar Company Limited
Saurav Singh
Digitally signed by Saurav Singh
Date: 2026.09.15 21:40:24 +05'30'
Saurav Singh
Company Secretary and Compliance Officer
Membership No.: A63910

Encl.: *As above*

Summary of Proceedings of the 42nd Annual General Meeting of Riga Sugar Company Limited

The 42nd Annual General Meeting ("**AGM**") of the members of Riga Sugar Company Limited ("**Company**") was convened today i.e. Tuesday, September 15, 2026 at 12:00 noon (IST) through video conferencing ("**VC**") / other audio-visual means. The AGM was convened in compliance with the general circulars issued by the Ministry of Corporate Affairs (MCA) and other applicable circulars issued by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "**Circulars**") and in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder. The deemed venue of the AGM was the Registered Office of the Company.

Directors in attendance
Mr. Chikkaveerappa Somasekhara - Chairman and Independent Director *Through VC from Bangalore,*
Mr. Vishal Nirani - Managing Director *Through VC from Bangalore*
Mr. Murigeppa Hattikal - Whole-Time Director *Through VC from Bagalkot*
Mr. Vijaykumar Murugesh Nirani - Non-Executive Director *Through VC from Bagalkot*
Mr. Sangamesh Nirani - Non-Executive Director *Through VC from Bagalkot*
Ms. Kamala Murugesh Nirani - Non-Executive Director *Through VC from Bagalkot*
Ms. Shreya Vishal Nirani - Non-Executive Director *Through VC from Bangalore*
Mr. Narendra Mohan - Independent Director *Through VC from Kanpur*
Ms. Udaya Reddy - Independent Director *Through VC from Bangalore*

Key Managerial Personnel in attendance
Mr. Mahaveer P. Undri - Chief Financial Officer *Through VC from Germany*
Mr. Saurav Singh - Company Secretary and Compliance Officer *Through VC from Bangalore*

Other invitees (joined the AGM through VC)
Mr. Murugesh Nirani - Founder of MRN Group and Shareholder of Company *Through VC from Bagalkot*
Ms. Dhraksayani Nirani, Shareholder and member of Promoter Group *Through VC from Bagalkot*
Ms. Sushmita Vijaykumar Nirani, Shareholder and member of Promoter Group *Through VC from Bangalore*
Mr. Sandeep Singh *Practising Company Secretary, Scrutinizer*
Representatives of MUFG Intime India Private Limited *Registrar and Share Transfer Agent and e-voting service provider*

Quorum
9 members holding 1,44,43,405 equity shares were present at the AGM through VC

The Chairpersons of all the Committees of the Board, including the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders Relationship Committee, were present at the AGM to answer the queries of the members, if any.

Mr. Saurav Singh, Company Secretary and Compliance Officer, welcomed the members to the 42nd AGM of the Company. He apprised the members that the AGM was being conducted through VC in accordance with the relevant Circulars, and introduced the Directors, the Key Managerial Personnel and the invitees present at the meeting.

He informed the members that the electronic copies of the Notice convening the 42nd Annual General Meeting ("Notice of AGM") and the Annual Report of the Company for the financial year 2025-26 ("Annual Report") were sent to all the members whose e-mail addresses are registered / available with the Company, its Registrar and Share Transfer Agent i.e. MUFG Intime India Private Limited ("RTA") or their Depository Participant(s) ("DP"), and whose names appeared in the register of members of the Company and / or in the register of beneficial owners maintained by National Securities Depository Limited and Central Depository Services (India) Limited as on the cut-off date. The Notice of AGM and the Annual Report were also made available on the website of the Company and on the website of BSE Limited, and the requisite advertisement was published in the newspapers as required under the applicable Circulars.

Mr. Singh thereafter confirmed that the requisite quorum under Section 103 of the Companies Act, 2013 was present, and, in accordance with Section 104 of the Companies Act, 2013, requested Mr. Chikkaveerappa Somasekhara, Chairman of the Board, to take the Chair. Mr. Somasekhara took the Chair, welcomed all the members to the 42nd AGM and called the meeting to order.

Mr. Murugesh Nirani, Founder of the MRN Group, addressed the members. He recalled Riga's long history and its deep roots in the agricultural economy of North Bihar, and observed that in acquiring Riga the Group had assumed responsibility for a historic institution. He emphasised that the progress of the nation is inseparable from the progress of its farmers, and that the revival of Riga follows the principle on which the Group was founded, namely that farmers and industry must grow together. He noted that the revival of the mill had created opportunities for farmers, brought employees back to work and restored hope in the region, and affirmed the promoters' commitment to the long-term growth of the Company while respecting the independent role of the Board and the management.

Mr. Vijaykumar Murugesh Nirani, Director, thereafter addressed the members. He placed on record his appreciation of the mentorship and guidance extended by the Founder of the MRN Group to the Board and the Riga family, and expressed his satisfaction at being associated with a historic institution established more than nine decades ago. He observed that Riga is situated in a region of considerable agricultural potential in close proximity to the Nepal border, and that the operations of the Company would generate employment for the youth of the region and provide an assured market for the sugarcane grown by the local farmers. He thanked the Chairman, the Board and the Executive Director for their continued guidance in operating the plant in a professional manner with the interests of all stakeholders kept foremost, and expressed confidence in the creation of enduring stakeholder value in the years ahead.

Mr. Vishal Nirani, Managing Director, then addressed the members. He recalled that Riga is among the oldest sugar mills in India and has been an integral part of the agricultural, industrial and social landscape of North Bihar for over nine decades, and that its location in Sitamarhi affords it a strategic advantage. He stated that the objective of the Nirani Group in acquiring Riga was not merely to restart the machinery but to restore confidence and revive economic activity, and that the recommencement of operations during the 2024-25 sugar season, after a closure of four years, was an important milestone in that effort.

He outlined the long-term vision of transforming Riga into a modern, integrated agro-industrial and bioenergy enterprise, the first step towards which is the proposed establishment of a 20 tonne per day compressed biogas facility, and assured the members that investments would be made in phases and assessed on commercial viability, risk and return. He also spoke of the Company's commitment to preserving Riga's heritage alongside its modernisation, and thanked the Government of Bihar, the local authorities, the farmers, employees and business partners, the Founder of the MRN Group, the Directors and the shareholders for their continued support and confidence.

Mr. Saurav Singh thereafter informed the members that the Auditors' Report on the financial statements for the financial year 2025-26 does not contain any qualification, reservation, adverse remark or disclaimer, and that accordingly it was not required to be read out at the meeting. He informed the members that the Notice of AGM, the Board's Report, the Auditors' Report and the Annual Report for the financial year ended March 31, 2026 had already been circulated to the members and, with the consent of the members, the same were taken as read. He also informed the members that the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the said Act, and the other documents referred to in the Notice of

AGM, had been made available electronically for inspection by the members during the continuance of the meeting.

He further informed the members that the Company had availed the services of MUFG Intime India Private Limited for providing the facility of voting by electronic means, both through remote e-voting and e-voting during the AGM, and for participation in the AGM through VC; that the remote e-voting facility had commenced at 9:00 a.m. on Saturday, September 12, 2026 and concluded at 5:00 p.m. on Monday, September 14, 2026; and that the Board had appointed Mr. Sandeep Singh, Practising Company Secretary, as the Scrutinizer to scrutinise the votes cast through remote e-voting and e-voting during the AGM in a fair and transparent manner.

Thereafter, the following items of business, as set out in the Notice of AGM, were transacted at the AGM:

Item No.	Resolution Description	Type of Resolution
	Ordinary Business	
1.	Adoption of Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon	Ordinary
2.	Re-appointment of Mr. Vishal Nirani (DIN: 08434032), who retires by rotation and, being eligible, offers himself for re-appointment	Ordinary
3.	Re-appointment of Mr. Sangamesh Nirani (DIN: 02290469), who retires by rotation and, being eligible, offers himself for re-appointment	Ordinary
	Special Business	
4.	Appointment of M/s. Arora Shekhar and Company, Practising Company Secretaries, as the Secretarial Auditors of the Company	Ordinary

No member had registered himself or herself as a speaker for the meeting, and no question was received from any member. Accordingly, there was no question and answer session at the AGM. The members were informed that in case any member wishes to raise any query, the same may be sent to the Company at its designated e-mail address viz. cs@niranigroups.com.

The members who had not cast their votes through remote e-voting were informed that they may cast their votes during the meeting and for a period of fifteen minutes thereafter through the e-voting facility provided on the InstaVote platform of MUFG Intime India Private Limited.

It was further informed that, based on the Scrutinizer's Report, the consolidated results of the remote e-voting and the e-voting during the AGM would be announced within the stipulated timelines from the conclusion of the AGM, and that the same shall be submitted to BSE Limited and uploaded on the website of the Company and on the website of the e-voting service provider viz. MUFG Intime India Private Limited.

The vote of thanks was proposed by Mrs. Shreya Vishal Nirani, Director, who placed on record the gratitude of the Board to the shareholders, the cane growers of the Riga command area, the employees and workmen of the Company, its lenders and financial institutions, the Central Government and the Government of Bihar, the regulatory authorities and BSE Limited, the Statutory Auditors, the Scrutinizer and the professional advisors of the Company, and the Registrar and Share Transfer Agent, for their support during the year.

With the permission of the Chairman, the AGM was concluded at 12.53 p.m. (IST) (including the time allowed for e-voting).

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