



Date: 28.05.2026

To,  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051

Symbol: INNOVISION

To,  
Listing Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Scrip Code: 544732

**Subject: Outcome of Board Meeting held on Thursday, 28<sup>th</sup> May 2026 pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Innovision Limited at its meeting held today i.e. 28.05.2026, inter alia, has considered and approved the following matters:

1. Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended March 31, 2026 along with Auditor's Report issued by the Statutory Auditors of the Company on the aforesaid Audited Financial Results. A copy of the said Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended March 31, 2026 along with Auditor's Report issued by the Statutory Auditors of the Company on the aforesaid Audited Financial Results is attached here as **annexure-1**.

Further, the meeting of the Board of Directors commenced at 10:31 A.M. and concluded at 11.00 A.M.

You are requested to kindly take the above information on your record.

Thanking You,

For Innovision Limited

Jyoti Sachdeva  
Company Secretary & Compliance Officer

**INNOVISION LIMITED**

ISO 9001 : 2008 | ISO/IEC 27001 : 2005 | ISO 14001:2015 | OHSAS 18001:2007 | CIN NO. U74910DL2007PLC157700

Corp. Office: Plot No 251, 1st Floor, Udyog Vihar, Phase 4, Gurugram-122015, Haryana. | Regd. Office: 1/209, First Floor Sadar Bazar, Delhi Cantt Delhi-110010

☎ 0124-4387354/2341602 | ☎ 0124-2340186, | ✉ info@innovision.co.in, | 🌐 www.innovision.co.in

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Innovision Limited

Report on the Audit of the Standalone Financial Results

### Opinion

We have audited the accompanying standalone annual financial results of **Innovision Limited** ('the Company'), (hereinafter referred to as 'the Company') for the year ended March 31, 2026 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

1. are presented accordance with requirements of Regulation 33 of the Listing Regulations, and
2. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India ('Ind AS'), of the net profit, other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

### Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of



adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our



auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

1. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For S R G A & Co.

Chartered Accountants

Firm Registration No. 011984N

Sandeep Gupta

Partner

Membership No. 090039

Date: 28<sup>th</sup> May 2026

Gurugram



UDIN:- 26090039UQSADC9450

**Innovision Limited**

**Standalone Statement of financial results for the quarter and year ended March 31, 2026**

(Amount in ₹ Millions, except for share data or as otherwise stated)

CIN No.: U74910DL2007PLC157700

Particulars	For the quarter ended			Year ended	
	31/Mar/2026 (Audited)	31/Dec/2025 (Unaudited)	31/Mar/2025 (Unaudited)	31/Mar/2026 (Audited)	31/Mar/2025 (Audited)
<b>INCOME</b>					
Revenue from operations	2,662.30	2,331.95	2,516.80	9,793.98	8,930.03
Other income	12.60	14.66	8.30	58.33	28.15
<b>Total income</b>	<b>2,674.90</b>	<b>2,346.61</b>	<b>2,525.10</b>	<b>9,852.31</b>	<b>8,958.18</b>
<b>EXPENSES</b>					
Direct expenses	1,567.09	1,299.35	1,315.86	5,454.74	4,839.58
Employee benefits expense	867.40	892.79	968.97	3,623.40	3,497.98
Finance costs	37.11	35.60	35.22	131.31	101.81
Depreciation and amortization expense	5.53	5.38	6.52	21.17	24.37
Other expenses	54.79	31.54	30.09	152.05	88.47
<b>Total expenses</b>	<b>2,531.92</b>	<b>2,264.66</b>	<b>2,356.66</b>	<b>9,382.67</b>	<b>8,552.21</b>
<b>Profit / (loss) before exceptional items and tax</b>	<b>142.98</b>	<b>81.95</b>	<b>168.44</b>	<b>469.64</b>	<b>405.97</b>
Exceptional items	-	-	-	-	-
<b>Profit before tax</b>	<b>142.98</b>	<b>81.95</b>	<b>168.44</b>	<b>469.64</b>	<b>405.97</b>
<b>Tax expense / (credit)</b>					
Current tax	9.88	34.60	54.49	84.84	94.68
Deferred tax	(1.12)	1.23	0.98	(5.68)	5.67
Prior period tax	14.87	-	-	14.87	(1.41)
<b>Total tax expense / (credit)</b>	<b>23.63</b>	<b>35.83</b>	<b>55.47</b>	<b>94.03</b>	<b>98.94</b>
<b>Profit / (loss) for the year</b>	<b>119.35</b>	<b>46.12</b>	<b>112.97</b>	<b>375.61</b>	<b>307.03</b>
<b>Other comprehensive income</b>					
Items that will not be reclassified to profit or loss					
Remeasurement of post employment benefit obligations - gain / (loss)	5.24	16.47	2.47	26.17	6.75
Fair Value Gain on Investment Property	22.44	-	-	22.44	-
Income tax on above	(6.97)	(4.15)	(0.62)	(12.24)	(1.70)
<b>Total other comprehensive income</b>	<b>20.71</b>	<b>12.32</b>	<b>1.85</b>	<b>36.37</b>	<b>5.05</b>
<b>Total comprehensive income for the year</b>	<b>140.06</b>	<b>58.44</b>	<b>114.82</b>	<b>411.98</b>	<b>312.08</b>
<b>Earnings per equity share (of ₹ 10/- each)</b>					
Basic (₹)	Not annualised 5.88	Not annualised 3.09	Not annualised 6.08	Annualised 17.30	Annualised 16.51
Diluted (₹)	5.88	3.09	6.08	17.30	16.51

*R. Anand*



**Innovision Limited**  
**Standalone Statement of Assets and Liabilities**  
(Amount in ₹ Millions, except for share data or as otherwise stated)  
CIN No.: U74910DL2007PLC157700

Particulars	As at	
	31/Mar/2026	31/Mar/2025
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	58.80	62.64
Right-of-use assets	14.05	3.93
Investment property	72.17	51.89
Intangible assets	0.12	0.16
<b>Financial assets</b>		
(a) Investments	2.65	0.25
(b) Other financial assets	8.56	7.22
Deferred tax assets (net)	10.79	17.35
Non-current tax assets (net)	189.51	212.02
<b>Total non-current assets</b>	<b>356.65</b>	<b>355.46</b>
<b>Current assets</b>		
<b>Financial assets</b>		
(a) Trade receivables & unbilled receivables	1,581.41	1,068.14
(b) Cash and cash equivalents	498.30	70.57
(c) Bank balances other than cash and cash equivalents	1,685.05	334.98
(d) Loans	2.69	0.65
(e) Other financial assets	432.74	288.74
Other current assets	206.51	100.43
<b>Total current assets</b>	<b>4,406.70</b>	<b>1,863.51</b>
<b>Total assets</b>	<b>4,763.35</b>	<b>2,218.97</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	238.13	189.00
(b) Other equity	2,733.45	647.27
<b>Total equity</b>	<b>2,971.58</b>	<b>836.27</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
(a) Borrowings	37.63	59.12
(b) Lease liabilities	9.13	3.57
(c) Other financial liabilities	1.79	1.79
Provisions	29.33	44.28
<b>Total non-current liabilities</b>	<b>77.88</b>	<b>108.76</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
(a) Borrowings	1,198.25	731.39
(b) Lease liabilities	5.00	0.72
(c) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	7.28	6.74
(ii) Total outstanding dues of creditors other than micro and small enterprises	7.48	9.13
Provisions	6.37	2.64
Other current liabilities	489.51	523.32
<b>Total current liabilities</b>	<b>1,713.89</b>	<b>1,273.94</b>
<b>Total liabilities</b>	<b>1,791.77</b>	<b>1,382.70</b>
<b>Total equity and liabilities</b>	<b>4,763.35</b>	<b>2,218.97</b>



*[Handwritten signature]*



**Innovision Limited**
**Standalone Statement of Cash flows**
*(Amount in ₹ Millions, except for share data or as otherwise stated)*
**CIN No.: U74910DL2007PLC157700**

Particulars	Year ended	Year ended
	31/Mar/2026	31/Mar/2025
<b>Cash Flow from operating activities</b>		
<b>Profit / (loss) before tax: -</b>	<b>469.64</b>	<b>405.97</b>
<b>Adjustments for</b>		
Depreciation and amortization expenses	21.17	24.37
Remeasurement of post employment benefit obligations - gain / (loss)	26.17	6.75
Interest Income on unwinding of discount - financial assets	(0.09)	(0.05)
(Profit)/Loss from sale of property, plant and equipment	(0.05)	(0.16)
Elimination of ROU	0.92	-
Rental income	(1.91)	(1.55)
Round off difference	0.02	(0.02)
Interest expense	113.48	76.45
Interest income	(51.29)	(25.84)
<b>Operating profit before changes in working capital</b>	<b>578.06</b>	<b>485.92</b>
Changes in working capital		
(Increase)/decrease in trade receivables	(513.26)	(439.73)
(Increase)/decrease in other non-current and current assets	(185.32)	(224.15)
(Increase)/decrease in other financial assets	(131.00)	(66.09)
Increase/(decrease) in trade payables	(1.11)	(2.19)
Increase/(decrease) in provisions	(11.22)	9.92
Increase/(decrease) in other financial liabilities	15.87	2.87
Increase/(decrease) in other non-current and current liabilities	(41.07)	21.84
<b>Cash generated from operations</b>	<b>(289.06)</b>	<b>(211.61)</b>
Income taxes (paid) / refund (net)	-	-
<b>Net cash flow from operating activities (A)</b>	<b>(289.06)</b>	<b>(211.61)</b>
<b>Cash Flows from investing activities</b>		
Capital expenditure on property plant equipment and intangible assets	(26.23)	(12.92)
Investment in subsidiary, joint venture/associate	(2.40)	(0.10)
(Profit)/Loss from sale of property, plant and equipment	0.05	0.16
Investments in other financial assets	(1.34)	34.26
Rental income	1.89	1.45
Proceeds from sale of property, plant & equipment	0.04	0.29
Interest received	38.38	20.14
Maturity of bank deposits	268.31	281.69
Investment in fixed deposits & other deposits with banks	(1,618.38)	(313.00)
<b>Net cash flow from/(used in) investing activities</b>	<b>(1,339.67)</b>	<b>11.97</b>
<b>Cash flows from financing activities</b>		
Borrowings	445.36	309.06
Payments of interest towards lease liabilities	(0.56)	(0.48)
Payments of principal towards lease liabilities	(5.47)	(4.83)
Proceeds from issue of shares including securities premium	3,192.52	-
Payments to selling shareholders	(635.26)	-
Payment towards IPO related expenses	(826.67)	-
Interest paid	(113.48)	(76.45)
<b>Net cash used in from financing activities</b>	<b>2,056.46</b>	<b>227.31</b>
<b>Net increase / (decrease) in cash &amp; cash equivalents</b>	<b>427.73</b>	<b>27.66</b>
Cash and cash equivalents at beginning of the year	70.57	42.91
<b>(a) Cash and cash equivalents at the end of the year</b>	<b>498.30</b>	<b>70.57</b>

**(a) Comprises:**

Cash-on-hand	1.50	2.97
Balances with banks in:		
Current accounts	185.13	27.41
Deposits account (maturing within a period of 3 months)	305.97	35.46
Other balances with banks	5.70	4.73
<b>Total</b>	<b>498.30</b>	<b>70.57</b>



**Notes to standalone financial results for the quarter and year ended 31 March 2026:**

- 1 The above standalone financial results of the Company has been reviewed by the Audit Committee and subsequently approved by Board of Directors at their meeting held on 25th May 2026.

- 2 These standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 along with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

- 3 During the year ended March 31, 2026, the Company has completed its Initial Public Offering (IPO). The IPO comprised a fresh issue of 49,13,294 equity shares and an offer for sale of 12,38,000 equity shares by the selling shareholders, each having a face value of ₹10, at an issue price of ₹519 per equity share.

During the period, the Company has incurred total issue-related expenses amounting to ₹826.67 million in relation to the Initial Public Offer (IPO), attributable to the fresh issue of equity shares. Out of the aforesaid amount, ₹452.01 million has been adjusted/utilised from the IPO proceeds in accordance with the objects and terms stated in the Prospectus/offer documents, while the balance amount of ₹374.66 million has been funded through the Company's own funds. Further, the portion of issue expenses attributable to the Offer for Sale by the selling shareholders has been adjusted against the amounts payable to the respective selling shareholders and the net proceeds have been remitted to them accordingly.

<i>(Amount in ₹ Millions)</i>			
Objects of the Issue as per Prospectus	Amount to be utilized as per prospectus	Utilization up to March 31, 2026	Unutilized amount as at March 31, 2026
Towards repayment of loan	510.00	510.00	-
Towards working capital	1,190.00	-	1,190.00
Towards General Corporate Purpose	397.99	-	397.99
Towards payment of issue expense	452.01	440.19	11.82
<b>Total</b>	<b>2,550.00</b>	<b>950.19</b>	<b>1,599.81</b>

\*The net proceeds remaining unutilised amounting to ₹1,599.81 as at March 31, 2026, out of which ₹1,449.99 was temporarily invested in fixed deposits with scheduled commercial banks and the balance amount was maintained in monitoring accounts and public accounts.

- 4 The financial results for the quarter ended March 31, 2026 (PY: March 31, 2025) are arrived as the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year. after deducting the audited results for the quarter ended December 31, 2025 (PY: December 31, 2024) from the audited results for the year ended March 31, 2026 (PY: March 31, 2025).
- 5 Subsequent to the quarter ended March 31, 2026 and up to the date of approval of these financial results (May 25, 2026), Ms. Sudha Hooda, Independent Director of the Company, has resigned from the Board and its committees with effect from April 6, 2026.

Further, Mr. Aditya Jha has been appointed as an Independent Director of the Company with effect from April 10, 2026, subject to approval of shareholders, wherever applicable.

The necessary disclosures in this regard have been made to the stock exchanges in accordance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



**6 Impact of New Labour Codes :**

On 21 November 2025, the Government of India notified the four Labour Codes – the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 – consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the company was already aligned with the 50 percent threshold prescribed under the new labour codes, the revised definition of wages does not result in any change in gratuity or related financial liability. Accordingly, there is no impact on the Company's financial statements with respect to gratuity.

**7 Tax matters :**

The Company has received demand orders from the GST Department for FY 2019-20 and FY 2023-24 amounting to Rs. 209.98 million, against which the Company has filed appeals before the appellate authorities.

8 In accordance with IND-AS 108, Operating segments, segment information has been provided in the consolidated financial results of the Group and therefore no separate disclosure on segment information is given in standalone financial results.

9 The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

10 Previous period/ year figures have been regrouped/ rearranged / reclassified wherever necessary to make it comparable.

**For and on behalf of the Board of Directors of  
Innovision Limited**



**Randeep Hundal**  
Chairman & Managing Director  
DIN: 01887587  
Gurugram  
Date: May 28, 2026



## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Innovision Limited

Report on the Audit of the Consolidated Financial Results

### Opinion

We have audited the accompanying consolidated annual financial results of Innovision Limited (hereinafter referred to as the "Holding Company"), its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and its associate for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

1. include the annual financial results of the of the Holding Company and its subsidiaries as mentioned below:
  - a. Aerodrone Robotics Private Limited
  - b. Innovision International Private Limited
  - c. Innovision HR Consultancy LLC
2. are presented accordance with requirements of Regulation 33 of the Listing Regulations, and
3. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India ("Ind AS"), of the net profit, other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial results.



## **Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

1. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

2. We did not audit the financial statements / financial information of 2 subsidiaries included in the consolidated financial results, whose financial statements / financial information reflect total assets of INR 24.92 million as at March 31, 2026 (before consolidation adjustments) and total revenues of INR 14.23 and INR 15.36 million for the quarter and year ended March 31, 2026 respectively (before consolidation adjustments), total net profit/(loss) after tax of INR 4.07 and INR (11.89) million for the quarter and year ended March 31, 2026 respectively (before consolidation adjustments) as considered in the Statement. These annual financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and quarterly results are not reviewed, our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these quarterly financial information are not material to the Group.



Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the management.

3. The consolidated financial results includes the unaudited financial information of 1 subsidiary, whose financial information reflect total assets of INR 1.94 million as at March 31, 2026 (before consolidation adjustments) and total revenue of INR 0.13 and 12.44 million for the quarter and year ended March 31, 2026 respectively (before consolidation adjustments), total net profit/(loss) after tax of INR 0.00 (*amount is below INR 5,000*) and INR (0.06) million for the quarter and year ended March 31, 2026 respectively (before consolidation adjustments), as considered in the Statement. This financial information is unaudited and have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, this financial information is not material to the Group.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the financial statements/ financial information certified by the Board of the Directors.

**For S R G A & Co.**

Chartered Accountants

Firm Registration No. 011984N



**Sandeep Gupta**

Partner

Membership No. 090039

Date: 28<sup>th</sup> May 2026

Gurugram



UD/N:- 26090039NDAATPS172

Innovision Limited

Consolidated Statement financial results for the quarter ended and year ended March 31, 2026

(Amount in ₹ Millions, except for share data or as otherwise stated)

CIN No.: U74910DL2007PLC157700

Particulars	For the Quarter ended			Year ended	
	31/Mar/2026	31/Dec/2025	31/Mar/2025	31/Mar/2026	31/Mar/2025
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>INCOME</b>					
Revenue from operations	2,675.18	2,332.63	2,517.24	9,807.76	8,931.31
Other income	12.60	14.66	8.30	58.33	28.15
<b>Total income</b>	<b>2,687.78</b>	<b>2,347.29</b>	<b>2,525.54</b>	<b>9,866.09</b>	<b>8,959.46</b>
<b>EXPENSES</b>					
Direct expenses	1,565.88	1,299.44	1,315.86	5,453.47	4,839.58
Purchase of stock-in-trade	1.08	1.71	-	16.88	-
Changes in inventories of finished goods, Stock-in-Trade, work-in-progress and intermediates	6.35	(1.71)	-	(9.44)	-
Employee benefits expense	873.96	895.78	971.24	3,643.31	3,508.33
Finance costs	37.12	35.60	35.22	131.31	101.81
Depreciation and amortization expense	5.99	5.78	6.79	22.51	25.22
Other expenses	55.91	30.35	32.94	150.55	94.04
<b>Total expenses</b>	<b>2,546.29</b>	<b>2,266.95</b>	<b>2,362.05</b>	<b>9,408.59</b>	<b>8,568.98</b>
<b>Profit / (loss) before exceptional items and tax</b>	<b>141.49</b>	<b>80.34</b>	<b>163.49</b>	<b>457.50</b>	<b>390.48</b>
Exceptional items	-	-	-	-	-
<b>Profit before tax</b>	<b>141.49</b>	<b>80.34</b>	<b>163.49</b>	<b>457.50</b>	<b>390.48</b>
<b>Tax expense / (credit)</b>					
Current tax	9.87	34.60	53.20	84.84	94.69
Deferred tax	(1.95)	2.04	0.72	(5.70)	5.56
Prior period tax	14.87	-	-	14.87	(1.41)
<b>Total tax expense / (credit)</b>	<b>22.79</b>	<b>36.64</b>	<b>53.92</b>	<b>94.01</b>	<b>98.83</b>
<b>Profit / (loss) for the year</b>	<b>118.70</b>	<b>43.70</b>	<b>109.57</b>	<b>363.49</b>	<b>291.65</b>
<b>Other comprehensive income</b>					
Items that will not be reclassified to profit or loss					
Remeasurement of post employment benefit obligations - gain / (loss)	5.24	16.47	0.71	26.17	6.75
Fair Value Gain on Investment Property	22.44	-	-	22.44	-
Foreign currency translation reserve	0.12	0.07	-	0.03	-
Income tax on above	(6.97)	(4.15)	(0.18)	(12.24)	(1.70)
<b>Total other comprehensive income</b>	<b>20.83</b>	<b>12.40</b>	<b>0.53</b>	<b>36.40</b>	<b>5.05</b>
<b>Total comprehensive income for the year</b>	<b>139.53</b>	<b>56.10</b>	<b>110.10</b>	<b>399.89</b>	<b>296.70</b>
<b>Profit/(loss) attributable to:</b>					
Owners of the Company	119.38	44.72	110.36	369.26	294.74
Non-controlling interests	(0.68)	(1.02)	(0.79)	(5.77)	(3.09)
<b>Total comprehensive income attributable to:</b>	<b>118.70</b>	<b>43.70</b>	<b>109.57</b>	<b>363.49</b>	<b>291.65</b>
<b>Owners of the Company</b>	<b>20.83</b>	<b>12.40</b>	<b>0.53</b>	<b>36.40</b>	<b>5.05</b>
<b>Non-controlling interests</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Earnings per equity share (of ₹ 10/- each)</b>					
Basic (₹)	Not annualised	Not annualised	Not annualised	Annualised	Annualised
Diluted (₹)	5.86	2.97	5.83	16.79	15.70
	5.86	2.97	5.83	16.79	15.70

*Ranting*



**INNOVISION LIMITED**

**Consolidated Balance Sheet as at March 31, 2026**

*(Amount in ₹ Millions, except for share data or as otherwise stated)*

**CIN No.: U74910DL2007PLC157700**

Particulars	As at	
	31/Mar/2026	31/Mar/2025
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	61.74	64.13
Right-of-use assets	14.05	3.93
Investment property	72.18	51.90
Intangible assets	0.16	0.19
<b>Financial assets</b>		
(a) Investments	0.10	0.10
(b) Other financial assets	9.21	7.28
Deferred tax assets (net)	10.91	17.46
Non-current tax assets (net)	189.51	212.02
<b>Total non-current assets</b>	<b>357.86</b>	<b>357.01</b>
<b>Current assets</b>		
<b>Financial assets</b>		
(a) Inventories	9.44	
(a) Trade receivables & unbilled receivables	1,581.58	1,068.14
(b) Cash and cash equivalents	506.63	71.05
(c) Bank balances other than cash and cash equivalents	1,685.05	334.98
(d) Loans	2.69	0.65
(e) Other financial assets	432.83	289.16
Other current assets	162.09	81.99
<b>Total current assets</b>	<b>4,380.31</b>	<b>1,845.97</b>
<b>Total assets</b>	<b>4,738.17</b>	<b>2,202.98</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	238.13	189.00
(b) Other equity	2,703.86	629.78
(c) Non controlling interest	-	-
<b>Total equity</b>	<b>2,941.99</b>	<b>818.78</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
(a) Borrowings	38.19	59.11
(b) Lease liabilities	9.13	0.72
(c) Other financial liabilities	1.79	1.79
Provisions	29.33	44.28
<b>Total non-current liabilities</b>	<b>78.44</b>	<b>105.90</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
(a) Borrowings	1,198.25	731.39
(b) Lease liabilities	5.00	3.57
(c) Trade payables		
(i) Total outstanding dues of micro enterprises and small	7.34	6.74
(ii) Total outstanding dues of creditors other than micro	7.87	9.15
Provisions	6.37	2.64
Other current liabilities	492.91	524.81
<b>Total current liabilities</b>	<b>1,717.74</b>	<b>1,278.30</b>
<b>Total liabilities</b>	<b>1,796.18</b>	<b>1,384.20</b>
<b>Total equity and liabilities</b>	<b>4,738.17</b>	<b>2,202.98</b>



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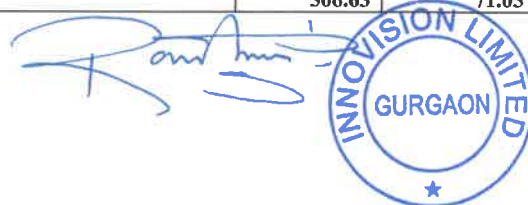


**Innovision Limited**
**Consolidated Statement of Cashflow for the year ended 31 March 2026**
*(Amount in ₹ Millions, except for share data or as otherwise stated)*
**CIN No.: U74910DL2007PLC157700**

Particulars	For the year ended	
	31/Mar/2026	31/Mar/2025
<b>Cash Flow from operating activities</b>		
<b>Profit / (loss) before tax: -</b>	<b>457.50</b>	<b>390.48</b>
<b>Adjustments for</b>		
Depreciation and amortization expenses	22.51	25.22
Remeasurement of post employment benefit obligations - gain / (loss)	26.17	6.75
Interest Income on unwinding of discount - financial assets	(0.09)	(0.05)
(Profit)/Loss from sale of PPE	(0.05)	(0.16)
Foreign currency translation reserve	0.04	-
Rental income	(1.91)	(1.55)
Round off difference	(0.02)	(0.02)
Interest expense	113.47	76.45
Interest income	(51.29)	(25.84)
Loss of subsidiary - de-investment		-
<b>Operating profit before changes in working capital</b>	<b>566.33</b>	<b>471.28</b>
Changes in working capital		
(Increase)/decrease in trade receivables	(513.43)	(439.83)
(Increase)/decrease in other non-current and current assets	(168.78)	(208.93)
(Increase)/decrease in other financial assets	(130.67)	(66.51)
Increase/(decrease) in trade payables	(0.68)	(2.30)
Increase/(decrease) in provisions	(11.22)	9.93
Increase/(decrease) in other financial liabilities	15.87	2.87
Increase/(decrease) in other non-current and current liabilities	(39.16)	22.94
<b>Cash generated from operations</b>	<b>(281.74)</b>	<b>(210.55)</b>
Income taxes (paid) / refund (net)		-
<b>Net cash flow from operating activities (A)</b>	<b>(281.74)</b>	<b>(210.55)</b>
<b>Cash Flows from investing activities</b>		
Capital expenditure on property plant equipment and intangible assets	(28.98)	(13.90)
Elimination Of ROU	0.92	
(Profit)/Loss from sale of PPE	0.05	0.16
Investments in other financial assets	(1.93)	34.39
Rental received	1.89	1.55
Proceeds from sale of property, plant & equipment	0.04	0.29
Interest received	38.38	20.14
Maturity of bank deposits	268.31	281.69
Investment in fixed deposits & other deposits with banks	(1,618.38)	(313.00)
<b>Net cash flow from/(used in) investing activities</b>	<b>(1,339.70)</b>	<b>11.31</b>
<b>Cash flows from financing activities</b>		
Borrowings	445.93	309.05
Payments of interest towards lease liabilities	(0.56)	(0.48)
Payments of principal towards lease liabilities	(5.47)	(4.83)
Proceeds from issue of shares including securities premium	3,192.52	
Payments to selling shareholders	(635.26)	
Payment towards IPO related expenses	(826.67)	
Interest paid	(113.47)	(76.45)
<b>Net cash used in from financing activities</b>	<b>2,057.02</b>	<b>227.29</b>
<b>Net increase / (decrease) in cash &amp; cash equivalents</b>	<b>435.58</b>	<b>28.05</b>
Cash and cash equivalents at beginning of the year	71.05	43.00
<b>(a) Cash and cash equivalents at the end of the year</b>	<b>506.63</b>	<b>71.05</b>

**(a) Comprises:**

Cash-on-hand	1.55	3.05
Balances with banks in:		
Current accounts	193.39	27.80
Deposits account (maturing within a period of 3 months)	305.99	35.46
Other balances with banks	5.70	4.73
<b>Total</b>	<b>506.63</b>	<b>71.05</b>



**Notes to consolidated financial results for the quarter and year ended 31 March 2026:**

- 1 The above consolidated financial results of the Company has been reviewed by the Audit Committee and subsequently approved by Board of Directors at their meeting held on 25th May 2026.
- 2 These consolidated financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 along with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 3 During the year ended March 31, 2026, the Company has completed its Initial Public Offering (IPO). The IPO comprised a fresh issue of 49,13,294 equity shares and an offer for sale of 12,38,000 equity shares by the selling shareholders, each having a face value of ₹10, at an issue price of ₹519 per equity share.

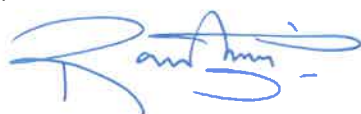
During the period, the Company has incurred total issue-related expenses amounting to ₹826.67 million in relation to the Initial Public Offer (IPO), attributable to the fresh issue of equity shares. Out of the aforesaid amount, ₹452.01 million has been adjusted/utilised from the IPO proceeds in accordance with the objects and terms stated in the Prospectus/offer documents, while the balance amount of ₹374.66 million has been funded through the Company's own funds. Further, the portion of issue expenses attributable to the Offer for Sale by the selling shareholders has been adjusted against the amounts payable to the respective selling shareholders and the net proceeds have been remitted to them accordingly.

(Amount in ₹ Millions)

Objects of the Issue as per Prospectus	Amount to be utilized as per prospectus	Utilization up to March 31, 2026	Unutilized amount as at March 31, 2026
Towards repayment of loan	510.00	510.00	-
Towards working capital	1,190.00	-	1,190.00
Towards General Corporate Purpose	397.99	-	397.99
Towards payment of issue expense	452.01	440.19	11.82
Total	2,550.00	950.19	1,599.81

\*The net proceeds remaining unutilised amounting to ₹1,599.81 as at March 31, 2026, out of which ₹1,449.99 was temporarily invested in fixed deposits with scheduled commercial banks and the balance amount was maintained in monitoring accounts and public accounts.

- 4 The financial results for the quarter ended March 31, 2026 (PY: March 31, 2025) are arrived as the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year. after deducting the audited results for the quarter ended December 31, 2025 (PY: December 31, 2024) from the audited results for the year ended March 31, 2026 (PY: March 31, 2025).
- 5 Subsequent to the quarter ended March 31, 2026 and up to the date of approval of these financial results (May 25, 2026), Ms. Sudha Hooda, Independent Director of the Company, has resigned from the Board and its committees with effect from April 6, 2026.




Further, Mr. Aditya Jha has been appointed as an Independent Director of the Company with effect from April 10, 2026, subject to approval of shareholders, wherever applicable.

The necessary disclosures in this regard have been made to the stock exchanges in accordance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**6 Impact of New Labour Codes :**

On 21 November 2025, the Government of India notified the four Labour Codes – the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 – consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the company was already aligned with the 50 percent threshold prescribed under the new labour codes, the revised definition of wages does not result in any change in gratuity or related financial liability. Accordingly, there is no impact on the Company's financial statements with respect to gratuity.

**7 Tax matters :**

The Company has received demand orders from the GST Department for FY 2019-20 and FY 2023-24 amounting to Rs. 209.98 million, against which the Company has filed appeals before the appellate authorities.

- 8 The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
- 9 Previous period/ year figures have been regrouped/ rearranged / reclassified wherever necessary to make it
- 10 In accordance with Ind AS 108 – Operating Segments, the Company's reportable segments are Security, Toll, and Skill Training and Development.

*Refer to the next page for the Segment Report.*



**INNOVISION LIMITED**
**Consolidated segment-wise revenue, results, assets and liabilities for the quarter and year ended March 31, 2026**
*(Amount in ₹ Millions, except for share data or as otherwise stated)*
**CIN No.: U74910DL2007PLC157700**

Particulars	For the Quarter ended			Year ended	
	31/Mar/2026 (Audited)	31/Dec/2025 (Unaudited)	31/Mar/2025 (Unaudited)	31/Mar/2026 (Audited)	31/Mar/2025 (Audited)
<b>Segment Revenue</b>					
Security	992.06	958.55	1,031.66	3,970.93	3,695.58
Toll	1,656.20	1,363.46	1,410.92	5,759.53	5,014.33
Skill, training and development	14.03	9.94	74.21	63.52	220.12
Other	17.46	4.46	0.45	27.80	1.28
Less: Inter-segment elimination	4.58	3.77	-	14.02	-
<b>Revenue from Operations</b>	<b>2,675.18</b>	<b>2,332.63</b>	<b>2,517.24</b>	<b>9,807.76</b>	<b>8,931.31</b>
<b>Segment EBITDA</b>					
Security	96.37	72.78	51.90	256.02	188.37
Toll	70.15	34.75	122.66	294.33	235.01
Skill, training and development	6.55	0.74	27.50	13.26	80.63
Other	(1.10)	(1.21)	(4.86)	(10.71)	(14.65)
Less: Inter-segment elimination	(0.03)	0.01	-	(0.07)	-
<b>EBITDA</b>	<b>172.00</b>	<b>107.06</b>	<b>197.20</b>	<b>552.99</b>	<b>489.36</b>
Other Income	12.60	14.66	8.30	58.33	28.15
Finance Costs	37.12	35.60	35.22	131.31	101.81
Depreciation and amortisation expense	5.99	5.78	6.79	22.51	25.22
Unallocated corporate expenses	-	-	-	-	-
<b>Profit Before Tax exceptional items and tax</b>	<b>141.49</b>	<b>80.34</b>	<b>163.49</b>	<b>457.50</b>	<b>390.48</b>
Exceptional items	-	-	-	-	-
<b>Profit Before Tax</b>	<b>141.49</b>	<b>80.34</b>	<b>163.49</b>	<b>457.50</b>	<b>390.48</b>
<b>Particulars</b>	<b>31/Mar/2026 (Audited)</b>	<b>31/Dec/2025 (Unaudited)</b>	<b>31/Mar/2025 (Unaudited)</b>	<b>31/Mar/2026 (Audited)</b>	<b>31/Mar/2025 (Audited)</b>
<b>Segment assets</b>					
Security	3,707.78	1,880.52	1,669.13	3,707.79	1,669.13
Toll	788.41	798.79	396.69	788.41	396.69
Skill, training and development	205.40	137.75	116.67	205.40	116.67
Other	25.64	50.82	2.99	25.65	2.99
Unallocated assets	10.90	22.13	17.51	10.90	17.50
<b>Total Assets</b>	<b>4,738.17</b>	<b>2,890.00</b>	<b>2,202.99</b>	<b>4,738.17</b>	<b>2,202.98</b>
<b>Segment liabilities</b>					
Security	1,008.22	1,196.63	971.41	1,008.22	971.41
Toll	775.09	567.52	399.67	775.09	399.67
Skill, training and development	7.00	9.80	11.60	7.00	11.60
Other	5.87	4.10	1.51	5.87	1.51
Unallocated liabilities	-	-	-	-	-
<b>Total Liabilities</b>	<b>1,796.18</b>	<b>1,778.06</b>	<b>1,384.20</b>	<b>1,796.18</b>	<b>1,384.20</b>

The assets that cannot be allotted between the segments are shown as unallocated assets.

**The main business segments comprise the following:**

- 1) Security Services – Manned guarding, armed security services, event security, executive protection, and electronic surveillance services.
- 2) Facility Management Services – Housekeeping, cleaning, technical and non-technical facility management, maintenance services, and support staff deployment.
- 3) Manpower Sourcing & HR Solutions – Recruitment of blue-collar workforce, temporary staffing, payroll processing, manpower outsourcing, and workforce management services.
- 4) Toll Plaza Management – Toll collection operations, lane management, incident response, and operational management of highway toll plazas primarily for infrastructure authorities.
- 5) Skill Development & Training – Vocational training, workforce skill development programs, and certification initiatives under various government and industry schemes.

**For and on behalf of the Board of Directors of  
Innovision Limited**


**Randeep Hundal**  
Chairman & Managing Director  
DIN: 01887587  
Gurugram  
Date: May 28, 2026

