Core#1, SCOPE Complex, 7, Institutional Area, Lodi Road, New Delhi-110003
Phone No.24362200;24361889 Fax No.24360724
Email: akmisra@mmtclimited.com
Website: www.mmtclimited.com
CIN: L51909DL1963GOI004033

NO.BS/SE/325/2024 **11.08.2026**

To,

National Stock Exchange of India Ltd	Bombay Stock Exchange Limited
Exchange Plaza	Phiroze Jeejeebhoy Towers
Bandra Kurla Complex	Dalal Street
Mumbai 400051	Mumbai 400001
NSE Symbol: MMTC	Company Scrip Code:513377

Sub: Outcome of the 491st Meeting of Board of Directors of MMTC Limited held on 11th August, 2026.

Dear Madam/Sir,

Pursuant to provisions of Regulation 33 and 52 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we inform you that the Board of Directors of the company in its meeting held on 11th August, 2026 has approved the following:

a) Unaudited Standalone Financial Results of the company for the quarter ended 30th June, 2026

b) Unaudited Consolidated Financial Results of the company for the quarter ended 30th June, 2026.

c) Limited Review Report on Unaudited Standalone and Consolidated Financial Results.

A copy of the Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report as mentioned above are attached herewith.

The aforesaid results are also being disseminated on the company's website www.mmtclimited.com.

The Board Meeting commenced at **1530hrs and concluded at 6:30 P.M.**

This is for your kind information and records.

Thanking you,

Yours faithfully,
For MMTC Limited

AJAY KUMAR MISRA
Digitally signed by AJAY KUMAR MISRA
Date: 2026.08.11 19:04:47 +05'30'

(Ajay Kumar Misra)
Company Secretary

Encl: As Above

DINESH JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

A-115, Vikas Marg, 2nd Floor
Shakarpur, Delhi-110092
Tel : 42487261
Mob.: 9810092750, 9810922575
E-mail : dkjain440@gmail.com
dkjainaudit@gmail.com

Independent Auditor's Review Report on Unaudited Standalone Financial Results for the Quarter ended 30th June 2026 of the Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO,

THE BOARD OF DIRECTORS OF

MMTC LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **MMTC LIMITED ("the Company"), for the quarter ended 30th June, 2026 ("the Statement"),** being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. **Basis for Qualified Conclusion**

   We draw attention to Note no. 1 of the accompanying Statement, which states that, in respect of the Anglo Coal case, an amount of Rs. 1088.62 crore (comprising Rs.1087.76 crore deposited with the court and Rs.0.86 crore attached from the company's bank account) had been deposited with the Hon'ble Delhi High Court. The final determination of the amount is subject to the judgement/clarification of the Hon'ble Court.

   The Hon'ble Delhi High Court, vide its order dated 09.05.2025, directed that "*the decree holder [Anglo] shall be entitled to withdraw the said amount along with up-to-date accrued interest after the expiry of two weeks from today*". The SLP filed by the company before the Hon'ble Supreme Court was dismissed by order dated 03.11.2025.

DINESH JAIN & ASSOCIATES
FRN: 004885N
DELHI
Chartered Accountants

Thereafter, the Company filed an application before the Hon'ble Delhi High Court on 03.11.2025 admitting a total liability of Rs.1169.14 crore, including interest calculated up-to 01.11.2025. Subsequently, pursuant to the order of the Hon'ble Delhi High Court dated 10.11.2025, an amount of Rs.1000 crore was released to Anglo on 17.11.2025. Based on the management's calculations, the estimated remaining liability of the company towards Anglo coal as on 17.11.2025 amounts to Rs.170.58 crore, including interest calculated up to 17.11.2025.

Accordingly, the estimated present obligation of the company in respect of the aforesaid matter amounts to Rs. 170.58 crore, against which the company has recognised a provision of Rs. 87.76 crore only. This has resulted in non-recognition of provision to the extent of Rs. 82.82 crore. The company, instead of making a provision of Rs.82.82 crore, has included this amount in its contingent liabilities due to which provision has been understated and contingent liabilities have been overstated by Rs.82.82 crores.

The non-recognition of provision to the extent of Rs.82.82 crore constitutes a departure from the accounting standards as prescribed under section 133 of the Act. Had the amount of Rs.82.82 crore been provided by the company, the provisions would have been increased by Rs.82.82 crore and the shareholders' funds would have been reduced by the said amount.

Our Audit report on the financial results of the Company for the quarter and year ended 31st March 2026 dated 29th May 2026 was also qualified in respect of this matter.

5. **Qualified Conclusion**

Based on our review conducted as stated in paragraph 3 above, except for the effects of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DINESH JAIN & ASSOCIATES
FRN: 004885N
DELHI
Chartered Accountants

6. Emphasis of Matter:

We draw attention to the following matters in the notes to the statement:

i. Note No. 2, which states that on 06.11.2023 an amount of Rs. 40 crores were extended as interest bearing advance/loan by company to CPF Trust for payment to VRS employees. Repayment of Rs. 35.50 crore has already been made by CPF trust up to 31.03.2026. Further, an amount of Rs. 3.56 crore is adjusted against capital loss to trust on bad investments on 28.04.2026. Balance amount will be repaid by trust to MMTC on receipt of funds by trust from its investment. An amount of Rs. 0.04 crore have been accounted for as interest from CPF Trust for 1st quarter of F.Y. 2026-27.

Our conclusion is not modified in respect of this matter.

For DINESH JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 004885N

DINESH JAIN & ASSOCIATES ★ Chartered Accountants ★ FRN: 004885N DELHI

(NEHA JAIN) FCA
Partner
M.No.514725
UDIN: 26514725YINXXV4778

Place: New Delhi
Date: 11-08-2026

MMTC LIMITED
CIN : L51909DL1963GOI004033
(A Govt of India Enterprise)
Core - 1, Scope Complex
7, Institutional Area, Lodhi Road
New Delhi - 110 003.

PART I

Email : mmtc@mmtclimited.com Website : www.mmtclimited.com

Statement of Standalone Unaudited Financial Results for the Quarter ended 30/06/2026

(₹ in crores, except per share data)

	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income**				
	Revenue From Operations	0.68	0.61	1.36	3.41
	Other Income	145.44	35.42	70.20	177.17
	Total Income	146.12	36.03	71.56	180.58
2	**Expenses**				
	Cost of material consumed	-	0.01	-	0.01
	Purchase of Stock in Trade	-	-	-	-
	Changes in inventories of finished goods, stock in trade and work in progress	-	(0.01)	0.36	0.35
	Employees' Benefit Expenses	14.70	27.29	17.35	78.18
	Finance Cost	0.05	0.23	0.22	0.78
	Depreciation & Amortization Expenses	0.70	2.21	1.01	5.14
	Other Expenses				
	(i) Operating expenses	0.25	0.24	0.29	1.11
	(ii) Administrative expenses	5.92	7.52	6.46	26.36
	(iii) Others	-	79.05	-	79.05
	Total expenses	21.62	116.54	25.69	190.98
3	**Profit/(loss) before exceptional items and tax (1-2)**	124.50	(80.51)	45.87	(10.40)
4	Exceptional Items	(0.05)	(96.06)	(0.01)	(473.70)
5	**Profit Before Tax (3-4)**	124.55	15.55	45.88	463.30
6	**Tax expense**				
	Current tax	30.76	(14.16)	9.21	89.43
	Adjustments relating to prior periods	0.06	(0.39)	-	(0.39)
	Deferred tax	-	(1.60)	-	162.19
	Total Tax Expenses	30.82	(16.15)	9.21	251.23
7	**Profit/(loss) for the Period (5-6)**	93.73	31.70	36.67	212.07
8	**Other Comprehensive Income**				
	Items that will not be reclassified to profit or loss:				
	-Remeasurements of the defined benefit plans	0.05	3.80	(0.84)	1.24
	-Equity Instruments through other comprehensive income	41.45	1.80	33.08	30.05
	-Income Tax relating to these items	-	(0.28)	-	(0.28)
	Other Comprehensive Income (Net of Tax)	41.50	5.31	32.24	31.01
9	Total Comprehensive Income for the period (7+8)	135.23	37.01	68.91	243.08
	Earnings per equity share :				
	(1) Basic	0.62	0.21	0.24	1.41
	(2) Diluted	0.62	0.21	0.24	1.41
	Paid up Equity Share Capital, (Face Value ₹ 1/-)				150.00
	Other Equity				1,549.13

PART II

Information for the Quarter ended 30/06/2026

	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	-Number of shares	151096857	151096857	151096857	151096857
	-Percentage of shareholding	10.07	10.07	10.07	10.07
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	-Number of shares				
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	-Percentage of shares (as a % of the total share capital of the company)				
	b) Non - encumbered				
	-Number of shares	1348903143	1348903143	1348903143	1348903143
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	89.93	89.93	89.93	89.93

DINESH JAIN & ASSOCIATES
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DELHI
Chartered Accountants

	Particulars	3 months ended 30-Jun-2026
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

PART III

Segment wise Revenue, Results and Assets & Liabilities (₹ in crores)

Particulars	Quarter Ended			Year Ended
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue				
a) Precious Metals	-	-	0.73	0.73
b) Metals	-	-	-	-
c) Minerals	-	-	-	-
d) Coal & Hydrocarbon	-	-	-	-
e) Agro Products	-	-	-	-
f) Fertilizers	-	-	0.05	0.05
g) Others	0.68	0.61	0.58	2.63
TOTAL	0.68	0.61	1.36	3.41
Less: Inter Segment revenue	NIL	NIL	NIL	NIL
Net revenue	0.68	0.61	1.36	3.41
Segment Results				
Gross Profit/(Loss) from operations from each segment				
a) Precious Metals	-	-	0.37	0.37
b) Metals	-	-	-	-
c) Minerals	-	-	-	-
d) Coal & Hydrocarbon	-	-	-	-
e) Agro Products	-	-	-	-
f) Fertilizers	-	-	0.05	0.05
g) Others	0.43	0.36	0.29	1.51
TOTAL	0.43	0.36	0.71	1.93
Less : i) Interest(Net)	(33.10)	(31.41)	(35.41)	(133.37)
ii) Other un-allocable expenditure net off unallocable income	(91.02)	16.23	(9.76)	(328.00)
Profit from ordinary activities before tax	124.55	15.55	45.88	463.30

Particulars	Quarter Ended			Year Ended
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Assets				
a) Precious Metals	19.34	19.34	19.34	19.34
b) Metals	9.70	24.35	11.46	24.35
c) Minerals	17.59	17.91	21.98	17.91
d) Coal & Hydrocarbon	193.07	192.29	1,154.46	192.29
e) Agro Products	51.32	36.68	236.39	36.68
f) Fertilizer	17.52	17.31	16.97	17.31
g) Others	26.42	26.81	28.56	26.81
h) Unallocated Assets	2197.83	2,039.59	1,819.11	2,039.59
TOTAL ASSETS	2,532.79	2,374.28	3,308.27	2,374.28
Segment Liabilities				
a) Precious Metals	18.19	14.40	21.00	14.40
b) Metals	6.06	11.61	6.11	11.61
c) Minerals	22.95	22.06	22.08	22.06
d) Coal & Hydrocarbon	373.75	372.88	1,342.86	372.88
e) Agro Products	30.89	30.84	231.06	30.84
f) Fertilizer	22.88	24.90	24.84	24.90
g) Others	4.48	6.85	5.24	6.85
h) Unallocated Liabilities	219.23	191.61	130.12	191.61
TOTAL LIABILITIES	698.43	675.15	1,783.31	675.15

DINESH JAIN & ASSOCIATES Chartered Accountants FRN: 004885N DELHI

Note:

1) In terms of the court order dated 06.05.2022 & 07.07.2022 passed by the Hon'ble Delhi High Court in the matter of Anglo Coal case, an amount of ₹ 1088.62 crore (₹ 1087.76 crore towards deposited in court and ₹ 0.86 crore attached from MMTC, Bhubaneswar Bank account) had been deposited with Hon'ble Delhi High Court and the final amount is subject to judgement/clarification of Hon'ble Court. Provision of ₹ 1088.62 crore has already been made in the books of accounts. Further, vide order dated 09.05.2025, Hon'ble Delhi High Court directed that Decree holder shall be entitled to withdraw the said amount along with up-to-date accrued interest after expiry of 2 weeks i.e. 23.05.2025. MMTC had filed SLP in Hon'ble Supreme Court, which has been dismissed by order dated 03.11.2025. A Suit was also filed in Hon'ble Delhi High Court which has been dismissed vide order dated 29.07.2025. CBI has registered a case (RC) on 21.07.2025 based on the complaint filed by MMTC regarding irregularities observed in the said transaction. Further, MMTC has filed an application in Hon'ble Delhi High Court relating to calculation of final amount payable to Anglo and clarification on Withholding Tax against which Hon'ble Delhi High Court on 10.11.2025 had ordered to release ₹ 1000.00 crore to Anglo Coal. Decision on balance amount due to difference in calculations submitted by both the parties due to Forex rate and on Withholding Tax will be heard on next date of hearing 22.09.2026. Accordingly, the amount has been released to Anglo Coal on the directions of Court (₹ 1000.00 crore and ₹ 0.86 crore) and same has been reduced from provision as well as deposit with court.
2) On 06.11.2023 an amount of ₹ 40 crores were extended as interest bearing advance/loan by company to CPF Trust for payment to VRS employees. Repayment of ₹ 35.50 crore has already been made by CPF trust up to 31.03.2026. Further, an amount of ₹ 3.56 crore is adjusted against capital loss to trust on Bad investments on 28.04.2026. Balance amount will be repaid by trust to MMTC on receipt of funds by trust from its investment. An amount of ₹ 0.04 crore have been accounted for as interest from CPF Trust for Ist quarter of F.Y. 2026-27.
3) As per the decision of Administrative Mechanism for Resolution of CPSEs Disputes (AMRCD) held on 12.05.2026, MMTC has paid ₹ 5.43 crore to Chennai Port Authority (ChPA) on 17.07.2026 as shortfall charges on land allotted on license basis for shipment of Iron Ore during 2010.
4) In respect to Audit Qualifications for the period ended 31.3.2026 Management reply point wise is as under:

The Company has provided complete details, supporting documents and management explanations to the Auditors during the course of Audit proceedings.

Pursuant to the orders dated 06.05.2022 and 07.07.2022 passed by the Hon'ble Delhi High Court in the Anglo Coal matter, MMTC Limited had deposited an aggregate amount of ₹ 1088.62 crore, comprising:

- ₹ 1087.76 crore through Demand Draft dated 20.07.2022 deposited with the Registrar General of the Hon'ble Delhi High Court; and
- ₹ 0.86 crore attached from MMTC's Bhubaneswar bank account.

The aforesaid amount of Rs.1088.62 crore had already been fully recognized and provided for in the books of account of the Company.

Subsequently, pursuant to the orders of the Hon'ble Delhi High Court, an amount of ₹ 1000 crore was released to Anglo on 17.11.2025 from the deposited amount.

To file an application in Delhi High Court, Ld. Advocate advised MMTC to provide estimated calculation sheet considering interest calculation up to 01.11.2025.

The calculations/workings for ₹ 1170.00 crore were submitted:

- pursuant to judicial directions,
- during the course of proceedings,
- on a provisional and without prejudice basis,
- And, subject to further arguments and adjudication, particularly regarding:
  (i)The applicable USD exchange rate.
  (ii)The methodology for determination of the final payable amount.

Accordingly, the Management submits that the said calculations/workings cannot be construed as final crystallization or unconditional acceptance/admission of liability by the Company.

Further, against the original deposit of ₹ 1088.62 crore made by MMTC in July 2022, substantial interest accrual amounting to approximately ₹ 259.74 crore had accrued up to 01.11.2025 while the amount remained under

FRN: 004885N DELHI Chartered Accountants custody of the Hon'ble Court. The same is disclosed in Notes to Accounts. The rate of interest payable as decided by court is lesser than the Bank interest rate accruing on the amount deposited with Court.

Such accrued interest was available for adjustment against any additional amount, if any, that may ultimately become payable pursuant to the final judicial determination.

Accordingly, considering the substantial accrued interest available against the deposited amount, the Management assessed that no separate or incremental outflow of resources from the Company is expected in respect of the alleged differential liability of ₹ 82.82 crore as referred to in the Audit Qualification.

In accordance with **Ind AS 37 – "Provisions, Contingent Liabilities and Contingent Assets",** a provision is required to be recognized only when all the following conditions are satisfied:

(a) An entity has a present obligation (legal or constructive) that is a result of a past event;

(b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and

(c) a reliable estimate can be made of the amount of the obligation.

In reference to the above accounting standard, the condition mentioned at (b) does not satisfy as the chances of probable outflow for ₹ 82.82 crore is NIL, considering the accrued interest available with Court.

Company had appropriately recognized the original liability of ₹ 1088.62 crore, the incremental amount beyond the said deposit remained subject to:

- Adjudication by the Hon'ble Court,
- Judicial clarification on applicable exchange rate and related methodology, and
- Adjustment against accrued interest lying with the Hon'ble Court.

Considering the above facts and circumstances, the Management respectfully disagrees with the qualification made by Statutory Auditors as the provision of ₹ 82.82 crore was not warranted on the reporting date and is appropriately disclosed as contingent Liability. (Status as on 30.06.2026 refer note no.1)

5) Previous quarters/year's figures have been re-grouped /re-arranged accordingly to make them comparable, wherever necessary. Regrouping/rearrangement of data is for specific purpose of presentation in financial statements only and do not affect legal status of MMTC. MMTC reserves all its rights under the applicable laws.
6) The statutory auditors of the Company have carried out the limited review of these financial results as required under Regulation 33 & 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
7) The comparative figures for the quarter ended 31.3.2026 are the balancing figures between audited figures in respect of financial year ended 31.3.2026 and the published year to date reviewed figures upto 31.12.2025.
8) The above financial results have been reviewed & approved by the Board of Directors at their meeting held on 11.08.2026.

BY ORDER OF THE BOARD OF DIRECTORS

Place: New Delhi
Date: 11.08.2026

DINESH JAIN & ASSOCIATES
FRN: 004885N
DELHI
Chartered Accountants

(Kundan Kumar Mishra)
Director (F)
DIN: 11865137

DINESH JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

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Shakarpur, Delhi-110092
Tel : 42487261
Mob.: 9810092750, 9810922575
E-mail : dkjain440@gmail.com
dkjainaudit@gmail.com

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the Quarter ended 30th June 2026 of the Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO,
THE BOARD OF DIRECTORS OF
MMTC LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **MMTC Limited** ("the Holding company") and its subsidiary subject to Paragraph no. 7 of our report on Other Matters (the Holding and the subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its joint venture, for the quarter ended **30th June, 2026** ("the Statement"), being submitted by the Holding company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Holding company's Management and approved by the Holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India and also considering the requirement of Standard on Auditing SA (600) on "Using the work of another auditor" including materiality. This standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, to the extent applicable.

4. **Basis for Qualified Conclusion**

   We draw attention to Note no. 3 of the accompanying Statement, which states that, in respect of the Anglo Coal case, an amount of Rs. 1088.62 crore (comprising Rs.1087.76 crore deposited with the court and Rs.0.86 crore attached from the company's bank account) had been deposited with the Hon'ble Delhi High Court. The final determination of the amount is subject to the judgement/clarification of the Hon'ble Court.

   The Hon'ble Delhi High Court, vide its order dated 09.05.2025, directed that "*the decree holder [Anglo] shall be entitled to withdraw the said amount along with up-to-date accrued interest after the expiry of two weeks from today*". The SLP filed by the company before the Hon'ble Supreme Court was dismissed by order dated 03.11.2025.

DINESH JAIN & ASSOCIATES
FRN: 004885N
DELHI
Chartered Accountants

Thereafter, the Company filed an application before the Hon'ble Delhi High Court on 03.11.2025 admitting a total liability of Rs.1169.14 crore, including interest calculated up-to 01.11.2025. Subsequently, pursuant to the order of the Hon'ble Delhi High Court dated 10.11.2025, an amount of Rs.1000 crore was released to Anglo on 17.11.2025. Based on the management's calculations, the estimated remaining liability of the company towards Anglo coal as on 17.11.2025 amounts to Rs.170.58 crore, including interest calculated up to 17.11.2025.

Accordingly, the estimated present obligation of the company in respect of the aforesaid matter amounts to Rs. 170.58 crore, against which the company has recognised a provision of Rs. 87.76 crore only. This has resulted in non-recognition of provision to the extent of Rs. 82.82 crore. The company, instead of making a provision of Rs.82.82 crore, has included this amount in its contingent liabilities due to which provision has been understated and contingent liabilities have been overstated by Rs.82.82 crores.

The non-recognition of provision to the extent of Rs.82.82 crore constitutes a departure from the accounting standards as prescribed under section 133 of the Act. Had the amount of Rs.82.82 crore been provided by the company, the provisions would have been increased by Rs.82.82 crore and the shareholders' funds would have been reduced by the said amount.

Our Audit report on the financial results of the Company for the quarter and year ended 31st March 2026 dated 29th May 2026 was also qualified in respect of this matter.

5. Qualified Conclusion

Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the effects of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter:

We draw attention to the following matters in the Notes to the Statement:

i. Note No.1, in respect of joint ventures whose financial results for the quarter ended 30th June, 2026 have not been received and consolidated.

ii. Note No. 2, which states that Consolidated financial results and segment wise information does not include the financials of MTPL, Singapore as MMTC does not have any input regarding its financials for these periods.

Pursuant to the order of the Hon'ble High Court of Singapore vide liquidation hearing held on 27.10.2023, M/s Deloitte and Touche LLP Singapore have been appointed as the Joint & Several Liquidators of the Company (MMTC Transnational Pte Ltd). The Hon'ble High Court of Republic of Singapore passed winding up order against the MTPL.

As such, MTPL's control has been taken over by the Liquidator and MMTC does not have any inputs regarding its financials for the quarter ended 30.06.2026.

MMTC filed Complaint on 04.10.2023 with CBI on financial irregularities and fraud at MTPL, Singapore. CBI on 03.04.2024 registered a Preliminary Enquiry and on 15.10.2024 registered regular case in the matter.

MMTC has an investment of book value of Rs 3.14 crores in MTPL, Singapore as on 30.06.2026 and presently MTPL, Singapore is under liquidation. The provision for above investment has already been made in the books of accounts.

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iii. Note No. 4, which states that on 06.11.2023 an amount of Rs. 40 crores were extended as interest bearing advance/loan by company to CPF Trust for payment to VRS employees. Repayment of Rs. 35.50 crore has already been made by CPF trust up to 31.03.2026. Further, an amount of Rs. 3.56 crore is adjusted against capital loss to trust on bad investments on 28.04.2026. Balance amount will be repaid by trust to MMTC on receipt of funds by trust from its investment. An amount of Rs. 0.04 crore have been accounted for as interest from CPF Trust for 1st quarter of F.Y. 2026-27.

Our conclusion is not modified in respect of these matters.

7. Other Matter :

We did not receive the interim financial results/information of the wholly-owned subsidiary company (MTPL) for the Quarter ended 30.06.2026 due to the reason that MTPL's control has been taken over by the Liquidator and MMTC does not have any inputs regarding its financials for the quarter ended 30.06.2026. Consequently, the financial results for the quarter ended 30.06.2026 does not include the financials of MTPL.

8. The statement includes the entities as mentioned in Annexure – I.

FOR DINESH JAIN AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 004885N

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(NEHA JAIN) FCA
Partner
Membership No. 514725
UDIN: 26514725EEDSUS2634

Place: New Delhi
Date : 11-08-2026

ANNEXURE – I

S. No.	SUBSIDIARY OF MMTC LIMITED	Status as on 30.06.2026
1	MMTC TRANSNATIONAL PTE LIMITED	Financial results not received

S. No.	JOINT VENTURE OF MMTC LIMITED	Status as on 30.06.2026
1	MMTC GITANJALI LIMITED	Financial results not received
2	FREE TRADE WAREHOUSING PVT. LTD.	Financial results not received
3	MMTC PAMP INDIA PVT. LTD.	Financial results received
4	SICAL IRON ORE TERMINAL LIMITED	Financial results not received

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MMTC LIMITED
[CIN : L51909DL1963GOI004033]
(A Govt of India Enterprise)
Regd. Office : Core - 1, Scope Complex
7, Institutional Area, Lodhi Road,
New Delhi - 110 003
Website : www.mmtclimited.com Email ID : mmtc@mmtclimited.com

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2026

(₹ in crores, except per share data)

	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income**				
	Revenue From Operations	0.68	0.61	1.36	3.41
	Other Income	145.44	35.42	70.20	177.17
	Total Income	146.12	36.03	71.56	180.58
2	**Expenses**				
	Cost of Material Consumed	-	0.01	-	0.01
	Purchase of Stock in Trade	-	-	-	-
	Changes in inventories of finished goods, stock in trade and work in progress	-	(0.01)	0.36	0.35
	Employees' Benefit Expenses	14.70	27.29	17.35	78.18
	Finance Cost	0.05	0.23	0.22	0.78
	Depreciation & Amortization Expenses	0.70	2.21	1.01	5.14
	Other Expenses				
	(i) Operating expenses	0.25	0.24	0.29	1.11
	(ii) Administrative expenses	5.92	7.52	6.46	26.36
	(iii) Others	-	79.05	-	79.05
	Total Expenses	21.62	116.54	25.69	190.98
3	**Profit before Share of Profit/(Loss) of Joint Ventures, exceptional items and tax**	124.50	(80.52)	45.87	(10.41)
4	Share of Profit/(Loss) of Joint Ventures (net of tax)	10.51	94.34	7.59	175.31
5	**Profit before exceptional items and tax**	135.01	13.82	53.46	164.90
6	Exceptional Items	(0.05)	(96.06)	(0.01)	(473.70)
7	**Profit Before Tax**	135.06	109.89	53.47	638.61
8	**Tax expense**				
	Current tax	30.76	(14.16)	9.21	89.43
	Adjustments relating to prior periods	0.06	(0.39)	-	(0.39)
	Deferred tax	-	(1.60)	-	162.19
	Total Tax Expenses	30.82	(16.15)	9.21	251.23
9	**Net Profit for the Period**	104.24	126.04	44.26	387.38
10	**Other Comprehensive Income**				
i)	**Items that will not be reclassified to profit or loss:**				
	-Remeasurements of the defined benefit plans	0.05	3.80	(0.84)	1.24
	-Equity Instruments through other comprehensive income	41.45	1.80	33.08	30.05
	-Income Tax relating to these items		(0.11)	-	0.14
	-Share of Other Comprehensive Income in Joint Ventures (net of tax)	0.01	(0.28)	0.29	(0.28)
ii)	**Items that will be reclassified to profit or loss:**				
	-Exchange differences in translating financial statements of foreign operations	-		-	-
	Other Comprehensive Income (Net of Tax)	41.51	5.21	32.53	31.15
11	**Total Comprehensive Income for the period**	145.75	131.25	76.79	418.53
	Earnings per Equity Share (₹) (Face Value ₹ 1/-):				
	(a) Basic	0.69	0.84	0.30	2.58
	(b) Diluted	0.69	0.84	0.30	2.58
	Paid up Equity Share Capital, (Face Value ₹ 1/-)				150.00
	Other Equity				1,970.72

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Consolidated Unaudited Segment information for the quarter ended 30th June, 2026				(₹ in crores)
Particulars	Quarter Ended			Year Ended
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue				
a) Precious Metals	-	0.00	0.73	0.73
b) Metals	-	-	-	-
c) Minerals	-	-	-	-
d) Coal & Hydrocarbon	-	-	-	-
e) Agro Products	-	-	-	-
f) Fertilizers	-	0.00	0.05	0.05
g) Others	0.68	0.61	0.58	2.63
Total	0.68	0.61	1.36	3.41
Less: Inter Segment revenue	NIL	NIL	NIL	NIL
Net revenue	0.68	0.61	1.36	3.41
Segment Results				
Profit/(Loss) before tax and interest from each segment				
a) Precious Metals	-	0.00	0.37	0.37
b) Metals	-	-	-	-
c) Minerals	-	0.00	-	-
d) Hydrocarbon	-	-	-	-
e) Agro Products	-	(0.00)	-	-
f) Fertilizers	-	0.00	0.05	0.05
g) Others	0.43	0.36	0.29	1.51
Total	0.43	0.36	0.71	1.93
Less: i) Interest(Net)	(33.10)	(31.41)	(35.41)	(133.37)
ii) Other un-allocable expenditure net of unallocable	(91.02)	16.22	(9.76)	(328.00)
Add : Share of Profit/ (Loss) of Joint Ventures (net of tax)	10.51	94.34	7.59	175.31
Profit from ordinary activities before tax	135.06	109.89	53.47	638.61

Particulars	Quarter Ended			Year Ended
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Assets				
a) Precious Metals	19.34	19.34	19.34	19.34
b) Metals	9.70	24.35	11.46	24.35
c) Minerals	17.59	17.91	21.98	17.91
d) Coal & Hydrocarbon	193.07	192.29	1,154.46	192.29
e) Agro Products	51.32	36.68	236.39	36.68
f) Fertilizer	17.52	17.31	16.97	17.31
g) Others	26.42	26.81	28.56	26.81
h) Unallocated Assets	2,629.94	2,461.19	2,073.13	2,461.19
Total Assets	2,964.90	2,795.88	3,562.29	2,795.88
Segment Liabilities				
a) Precious Metals	18.19	14.40	21.00	14.40
b) Metals	6.06	11.61	6.11	11.61
c) Minerals	22.95	22.06	22.08	22.06
d) Coal & Hydrocarbon	373.75	372.88	1,342.86	372.88
e) Agro Products	30.89	30.84	231.06	30.84
f) Fertilizer	22.88	24.90	24.84	24.90
g) Others	4.48	6.85	5.24	6.85
h) Unallocated Liabilities	219.23	191.61	130.12	191.61
Total Liabilities	698.43	675.16	1,783.31	675.16

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1)	The financial results does not include the results of following Joint Venture Company :-	
	Name of Joint Venture Company	**Reason for not consolidating**
a)	MMTC Gitanjali Limited	The company has fully impaired its equity investment of ₹ 2.99 crore in its joint venture- M/s MMTC Gitanjali Limited during the year 2017-18. The company has also given notice for exiting from the JV Company. The financial results have not been received from the JV Company hence the same has not been considered in preparation of consolidated financial results.
b)	Sical Iron Ore Terminal Ltd.	100% provision made.
c)	Free Trade Warehousing Pvt. Ltd. (50 % Share in equity)	100% provision made. Financial Statements not received since 31.03.2022

2) Consolidated financial results and segment wise information does not include the financials of MTPL, Singapore as MMTC does not have any input regarding its financials for these periods.
Pursuant to the order of the Hon'ble High Court of Singapore vide liquidation hearing held on 27.10.2023, M/s. Deloitte and Touche LLP Singapore have been appointed as the Joint & Several Liquidators of the Company (MMTC Transnational Pte. Ltd.). The Hon'ble High Court of Republic of Singapore passed winding up order against the MTPL.
As such, MTPL's control has been taken over by the Liquidator and MMTC does not have any inputs regarding its financials for the quarter ended 30.06.2026.
MMTC filed complaint on 04.10.2023 with CBI on financial irregularities and fraud at MTPL, Singapore. CBI on 03.04.2024 registered a Preliminary Enquiry and on 15.10.2024 registered a regular case in the matter.
MMTC has an investment of book value of ₹ 3.14 Crores in MTPL, Singapore as on 30.06.2026 and presently MTPL, Singapore is under liquidation. The provision for above investment has already been made in the books of accounts.

3) In terms of the court order dated 06.05.2022 & 07.07.2022 passed by the Hon'ble Delhi High Court in the matter of Anglo Coal case, an amount of ₹ 1088.62 crore (₹ 1087.76 crore towards deposited in court and ₹ 0.86 crore attached from MMTC, Bhubaneswar Bank account) had been deposited with Hon'ble Delhi High Court and the final amount is subject to judgement/clarification of Hon'ble Court. Provision of ₹ 1088.62 crore has already been made in the books of accounts. Further, vide order dated 09.05.2025, Hon'ble Delhi High Court directed that Decree holder shall be entitled to withdraw the said amount along with up-to-date accrued interest after expiry of 2 weeks i.e. 23.05.2025. MMTC had filed SLP in Hon'ble Supreme Court, which has been dismissed by order dated 03.11.2025. A Suit was also filed in Hon'ble Delhi High Court which has been dismissed vide order dated 29.07.2025. CBI has registered a case (RC) on 21.07.2025 based on the complaint filed by MMTC regarding irregularities observed in the said transaction. Further, MMTC has filed an application in Hon'ble Delhi High Court relating to calculation of final amount payable to Anglo and clarification on Withholding Tax against which Hon'ble Delhi High Court on 10.11.2025 had ordered to release ₹ 1000.00 crore to Anglo Coal. Decision on balance amount due to difference in calculations submitted by both the parties due to Forex rate and on Withholding Tax will be heard on next date of hearing 22.09.2026. Accordingly, the amount has been released to Anglo Coal on the directions of Court (₹ 1000.00 crore and ₹ 0.86 crore) and same has been reduced from provision as well as deposit with court.

4) On 06.11.2023 an amount of ₹ 40 crores were extended as interest bearing advance/loan by company to CPF Trust for payment to VRS employees. Repayment of ₹ 35.50 crore has already been made by CPF trust up to 31.03.2026. Further, an amount of ₹ 3.56 crore is adjusted against capital loss to trust on Bad investments on 28.04.2026. Balance amount will be repaid by trust to MMTC on receipt of funds by trust from its investment. An amount of ₹ 0.04 crore have been accounted for as interest from CPF Trust for Ist quarter of F.Y. 2026-27.

5) As per the decision of Administrative Mechanism for Resolution of CPSEs Disputes (AMRCD) held on 12.05.2026, MMTC has paid ₹ 5.43 crore to Chennai Port Authority (ChPA) on 17.07.2026 as shortfall charges on land allotted on license basis for shipment of Iron Ore during 2010.

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6) In respect to Audit Qualifications for the period ended 31.3.2026 Management reply point wise is as under:

The Company has provided complete details, supporting documents and management explanations to the Auditors during the course of Audit proceedings.

Pursuant to the orders dated 06.05.2022 and 07.07.2022 passed by the Hon'ble Delhi High Court in the Anglo Coal matter, MMTC Limited had deposited an aggregate amount of ₹ 1088.62 crore, comprising:

- ₹ 1087.76 crore through Demand Draft dated 20.07.2022 deposited with the Registrar General of the Hon'ble Delhi High Court; and
- ₹ 0.86 crore attached from MMTC's Bhubaneswar bank account.

The aforesaid amount of Rs.1088.62 crore had already been fully recognized and provided for in the books of account of the Company.

Subsequently, pursuant to the orders of the Hon'ble Delhi High Court, an amount of ₹ 1000 crore was released to Anglo on 17.11.2025 from the deposited amount.

To file an application in Delhi High Court, Ld. Advocate advised MMTC to provide estimated calculation sheet considering interest calculation up to 01.11.2025.

The calculations/workings for ₹ 1170.00 crore were submitted:

- pursuant to judicial directions,
- during the course of proceedings,
- on a provisional and without prejudice basis,
- And, subject to further arguments and adjudication, particularly regarding:
  (i)The applicable USD exchange rate.
  (ii)The methodology for determination of the final payable amount.

Accordingly, the Management submits that the said calculations/workings cannot be construed as final crystallization or unconditional acceptance/admission of liability by the Company.

Further, against the original deposit of ₹ 1088.62 crore made by MMTC in July 2022, substantial interest accrual amounting to approximately ₹ 259.74 crore had accrued up to 01.11.2025 while the amount remained under custody of the Hon'ble Court. The same is disclosed in Notes to Accounts. The rate of interest payable as decided by court is lesser than the Bank interest rate accruing on the amount deposited with Court.

Such accrued interest was available for adjustment against any additional amount, if any, that may ultimately become payable pursuant to the final judicial determination.

Accordingly, considering the substantial accrued interest available against the deposited amount, the Management assessed that no separate or incremental outflow of resources from the Company is expected in respect of the alleged differential liability of ₹ 82.82 crore as referred to in the Audit Qualification.

In accordance with **Ind AS 37 – "Provisions, Contingent Liabilities and Contingent Assets"**, a provision is required to be recognized only when all the following conditions are satisfied:
(a) An entity has a present obligation (legal or constructive) that is a result of a past event;
(b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
(c) a reliable estimate can be made of the amount of the obligation.

In reference to the above accounting standard, the condition mentioned at (b) does not satisfy as the chances of probable outflow for ₹ 82.82 crore is NIL, considering the accrued interest available with Court.

Company had appropriately recognized the original liability of ₹ 1088.62 crore, the incremental amount beyond the said deposit remained subject to:

- Adjudication by the Hon'ble Court,
- Judicial clarification on applicable exchange rate and related methodology, and
- Adjustment against accrued interest lying with the Hon'ble Court.

DINESH JAIN & ASSOCIATES FRN: 004885N DELHI Chartered Accountants

Considering the above facts and circumstances, the Management respectfully disagrees with the qualification made by Statutory Auditors as the provision of ₹ 82.82 crore was not warranted on the reporting date and is appropriately disclosed as contingent Liability. (Status as on 30.06.2026 refer note no. 3).

7) Previous quarters/year's figures have been re-grouped /re-arranged accordingly to make them comparable, wherever necessary. Regrouping/rearrangement of data is for specific purpose of presentation in financial statements only and do not affect legal status of MMTC. MMTC reserves all its rights under the applicable laws.
8) The statutory auditors of the Company have carried out the limited review of these financial results as required under Regulation 33 & 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
9) The comparative figures for the quarter ended 31.3.2026 are the balancing figures between audited figures in respect of financial year ended 31.3.2026 and the published year to date reviewed figures upto 31.12.2025.
10) The above financial results have been reviewed & approved by the Board of Directors at their meeting held on 11.08.2026.

BY ORDER OF THE BOARD OF DIRECTORS

Place: New Delhi
Date: 11.08.2026

(Kundan Kumar Mishra)
Director (F)
DIN: 11865137

FRN: 004885N
DELHI
Chartered Accountants