KESAR
INDIA LIMITED

Date: July 30, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Security Code: 543542

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Increase in Stake in Nexa Infraspace Private Limited.

Dear Sir/ Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform that, the Company pursuant to a Share Purchase Agreement dated July 30, 2026 acquired an additional 20% equity stake in **Nexa Infraspace Private Limited** bearing **CIN: U43299MH2024PTC422523**.

Prior to acquisition, the Company held **10% equity stake** in Nexa Infraspace Private Limited. Consequent to the Acquisition, the aggregate shareholding of the Company has increased from 10% to **30% of the paid-up equity share capital** of Nexa Infraspace Private Limited.

Pursuant to the aforesaid acquisition, Nexa Infraspace Private Limited has become an **Associate Company of Kesar India Limited**.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are given as **Annexure - A**.

Thanking you,

Yours faithfully,
For Kesar India Limited

ADITI ANUP DESHMUKH
Digitally signed by ADITI ANUP DESHMUKH
Date: 2026.07.30 19:49:00 +05'30'

Aditi Deshmukh
Company Secretary & Compliance Office

End: As above

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Annexure – A

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Name: **NEXA INFRASPACE PRIVATE LIMITED (NIPL)** CIN: **U43299MH2024PTC422523** **Details as on March 31, 2026** Paid-Up Share Capital: **Rs. 1,00,000 (Rupees One Lacs only)** Turnover: **Nil**
b)	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length".	The Equity Shares are being acquired from Mr. Vikrant Jain who is not a Related Party of the Company. Upon completion of the proposed acquisition, **Nexa Infraspace Private Limited** will become an Associate Company of the Company and, consequently, a Related Party in accordance with the provisions of the Companies Act, 2013 and the applicable Indian Accounting Standards. The proposed acquisition is being undertaken in the ordinary course of the Company's business and on an arm's length basis. The Promoter / Promoter Group / group companies do not have any interest in the entity being acquired.
c)	The industry to which the entity being acquired belongs	Construction and Real Estate Development

<table>
<tr><td>d)</td><td>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).</td><td>Acquisition is done pursuant to a Share Purchase Agreement (‘SPA’) dated July 30, 2026 entered into with the shareholders of NIPL.

The acquisition enables the Company to strengthen its presence in the real estate and infrastructure sector and expand its capabilities across project development, execution and related activities. The investment provides the Company with access to new business opportunities, enhances its project portfolio and supports its long-term growth strategy.</td></tr>
<tr><td>e)</td><td>Brief details of any governmental or regulatory approvals required for the acquisition</td><td>Not Applicable</td></tr>
<tr><td>f)</td><td>Indicative time period for completion of the acquisition.</td><td>The Shares of the NIPL are acquired on July 30, 2026.</td></tr>
<tr><td>g)</td><td>Nature of consideration (whether cash consideration or share swap and details of the same).</td><td>Cash Consideration</td></tr>
<tr><td>h)</td><td>Cost of acquisition and/or the price at which the shares are acquired.</td><td>Cost of acquisition: Rs. 20,000/-
Cost Per share: Rs. 10/- each</td></tr>
<tr><td>i)</td><td>Percentage of shareholding / control acquired and / or number of shares acquired.</td><td>
<table>
<tr><th>Present Shareholding</th><th>Change in Shareholding</th><th>Post acquisition Shareholding</th></tr>
<tr><td>10%
(1000 Shares of Rs. 10/- Each)</td><td>20%
(2000 Shares of Rs. 10/- Each)</td><td>30%
(3000 Shares of Rs. 10/- Each)</td></tr>
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j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	**NEXA INFRASPACE PRIVATE LIMITED** was incorporated on March 30, 2024 having its registered office at H No. 216/260, Flat No 601, Ashish Towers, CA Road, Bagadganj, Nagpur – 440008, Maharashtra. The Company is engaged in the business of real estate development business. **Year** / **Turnover** FY 2024-25 / Nil FY 2025-26 / Nil Country in which the acquired entity has presence is **India**