Date: August 19, 2026

To,
Listing and Compliance Department
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Investor Presentation on Unaudited Financial Results of the Company for the quarter ended June 30, 2026.

Ref: NIS MANAGEMENT LIMITED (SCRIP CODE: 544495)

With reference to the afore-mentioned subject and Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find Investor Presentation on Unaudited Financial Results of the Company for the quarter ended June 30, 2026.

This Investor Presentation is also being uploaded on the Company's website https://nis.co.in/Investors

Kindly take the same on your records.

Thanking you.
Yours faithfully,

For, NIS MANAGEMENT LIMITED

Debajit Choudhury

Digitally signed by Debajit Choudhury
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2.5.4.20=eaaa99f2d8553e5b09cd530cfbb591a4858e3dd14231e6c12f4ea6874381068e, postalCode=700107,
l=Kolkata, st=West Bengal,
serialNumber=c428e7fb118c22a7f61eea776b90f29442d2b6321e731c51a3a051d61e2b33dc, email=dc@nis.co.in,
cn=Debajit Choudhury
Date: 2026.08.19 11:09:40 +05'30'

DEBAJIT CHOUDHURY
MANAGING DIRECTOR
DIN: 00932489

Date: August 19, 2026
Place: Kolkata

Encl: Investor Presentation

SECURITY SOLUTIONS

FACILITY MANAGEMENT

NIS Management Limited

Investor Presentation

Q1 FY27

Disclaimer

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These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.

The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

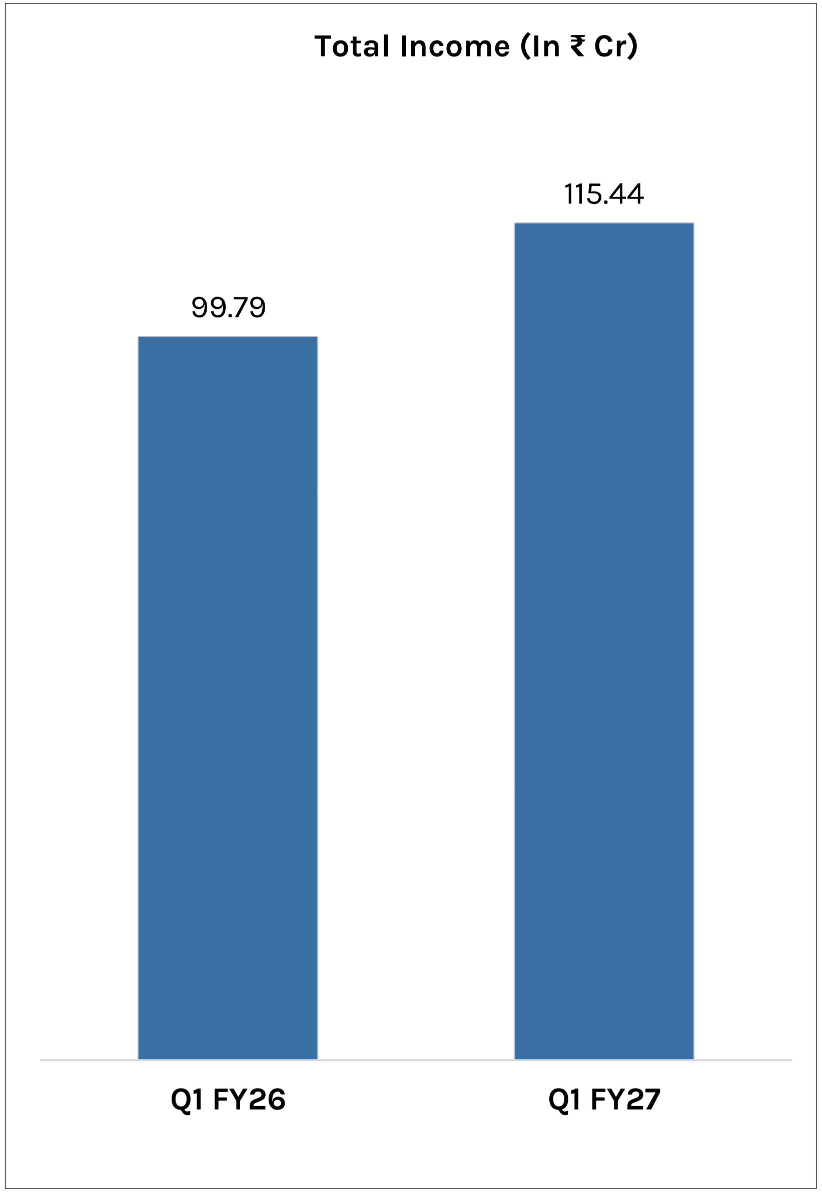
Management Comments On Q1 FY27 Financial Performance

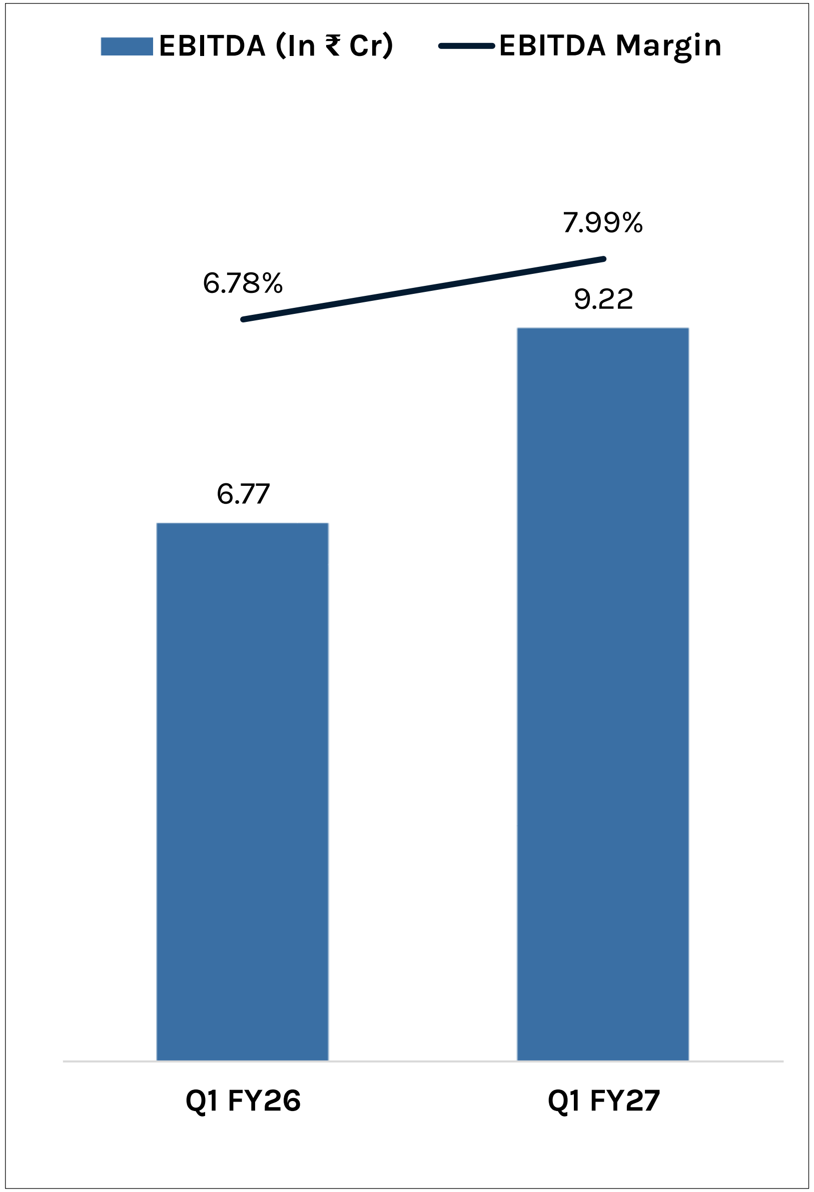
Mr. Debajit Choudhury
Managing Director

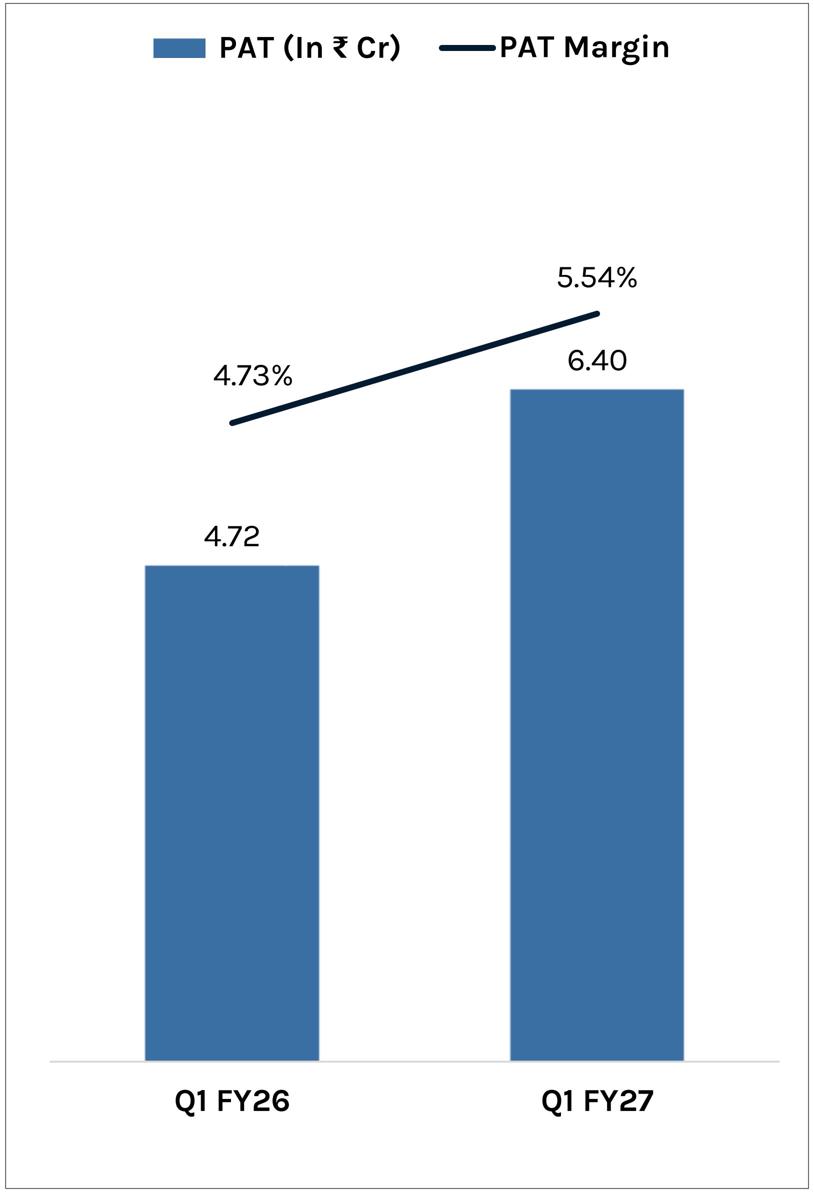
"We are pleased with our performance during the quarter, with healthy growth in revenue accompanied by a stronger improvement in profitability. Total Income grew by 15.68% YoY, while EBITDA and PAT increased by 36.24% and 35.00%, respectively. The improvement in margins reflects better operating efficiencies, disciplined execution and our continued focus on improving the quality of our service mix.

During the quarter, we further strengthened our business momentum with new orders from marquee clients. We secured facility management mandates aggregating ₹45.71 Cr from various Reliance Group entities, along with additional orders from NESCO Limited and the West Bengal PWD. These wins reinforce our execution capabilities, deepen our relationships across corporate and government segments, and provide greater visibility for future growth.

Going forward, we will remain focused on scaling our integrated facility management operations, expanding higher-value and margin-accretive services, strengthening client relationships and increasing the use of technology across service delivery. The industry environment remains supportive, driven by increasing outsourcing of non-core activities and a growing preference for organised, compliant and integrated service providers. With our established operating presence, experienced workforce and expanding client base, we remain confident of building sustainable and profitable growth over the long term."







* PAT is Adjusted for one-time exceptional Item

Q1 FY27 Consolidated Profit & Loss Statement

In ₹ Cr

Particulars	Q1 FY27	Q1 FY26	Y-o-Y
Operating Income	114.49	99.38	
Other Income	0.95	0.41	
Total Income	**115.44**	**99.79**	**15.68%**
Raw Material Expenses	97.78	86.20	
Employee Benefit Expenses	5.57	4.41	
Other expenses	2.88	2.42	
Total Expenditure	106.22	93.03	
EBITDA	**9.22**	**6.77**	**36.24%**
Finance Costs	2.03	1.81	
Depreciation	0.59	0.59	
PBT	**6.60**	**4.37**	**51.17%**
Exceptional Items	0.00	0.00	
Tax	0.20	-0.35	
Net Profit	**6.40**	**4.72**	**35.59%**
Minority Interest	0.00	0.00	
Reported Net Profit	**6.40**	**4.72**	**35.49%**

* PAT is Adjusted for one-time exceptional Item

Q1 FY27 Operational Highlights

₹48.03 Cr Total Q1 FY27 Order Wins

Reliance Group Awards Contracts of ₹ 45.71 Cr for Facility & Electrical Services

- Client: Reliance Projects & Property Management Services Limited
- Work Orders: 5
- Scope: Housekeeping, Pantry Boy, MEP Electrical and ancillary services
- Order Value: ₹30.77 Cr (inclusive of all taxes)
- Contract Tenure: **Till 31 March 2027**

- Client: Reliance Group
- Entities Covered: 7 Reliance Group entities,
- Scope: Housekeeping Services, MEPC Electrical Services and other Ancillary Services
- Order Value: ₹14.94 Cr (inclusive of all taxes)
- Contract Tenure: **Till 31 March 2027**

2 Orders from Nesco Limited

Total Order Value: ₹1.94 Cr (inclusive of applicable taxes)

Order 1

Client: Nesco Limited

- Scope: Deployment of Facility Supervisors & Attendants at Nesco Complex
- Order Value: ₹1.48 Cr

Order 2

- Scope: Facility attendants at Nesco Complex
- Order Value: ₹ 46.88 Lakhs

Contract Tenure: **Till 31 March 2027**

Order from West Bengal PWD

- Client: Public Works Department (PWD), Government of West Bengal
- Scope: Housekeeping personnel at the New Secretariat Building, Kolkata
- Order Value: ₹ 36.71 Lakhs
- Contract Tenure: **365 days from the date of commencement of work.**

Why NIS Management Limited

Established, scalable platform with **~40 years** of operating history and a pan-India presence in integrated security and facility management services

₹433+ Cr FY26 revenue base underpinned by annuity-led contracts, providing predictable and recurring cash flows

Structural margin expansion opportunity driven by an increasing share of Integrated Facility Management and CCTV rental businesses, which carry superior margins versus traditional manpower services

High revenue visibility and client stickiness, supported by long-term contracts and an average **4.5–5-year** client relationship tenure

Scalable, technology-enabled operating model managing **1,500+** client sites, leveraging ERP, digital attendance, and remote monitoring to drive control and efficiency

Diversified client mix across resilient end-markets including government, BFSI, airports, retail, healthcare, hospitality, and industrial sectors, limiting cyclicality and concentration risk

Operating leverage embedded in the model, supported by scale, lean organizational structure, and process standardization

Balance-sheet discipline and improving capital efficiency, aided by an asset-light structure and focus on margin-accretive growth

Experienced promoter-led management team with a demonstrated track record of execution, scaling operations, and navigating regulatory environments

NIS Management Limited At A Glance

Established integrated security and facility management services provider founded in 1985

Multi-service platform covering security, IFM, housekeeping, electronic security, payroll & investigation

Workforce of ~19,100+ deployed 1,500+ client sites

Strong presence in government, airports, retail, BFSI, healthcare, industrial & hospitality sectors

Listed on BSE SME in September 2025, enhancing transparency and governance

Key Facts & Figures

4
Decades Of Expertise

4
Core Services

14
Branches

~19,100+
Employees

5
Group Entities

4+
Industrial Training Institute

600+
Clients

4.5–5 Years
Average Client Relationship Tenure

1,500+
Client sites

20+
Years of Experience in CCTV Installation for large Government Projects

FY26

₹ 436.70 Cr
Total Income

7.68%
EBITDA Margin

4.38%
Adjusted PAT Margin*

₹ 99.13
Book Value

* PAT is Adjusted for one-time exceptional Item

Journey Of NIS Management Limited

- **1985** – Incorporated in Kolkata; commenced operations with 5 security guards at a single site
- **1986** – Secured first airport security contract in Bihar; workforce scaled to 100
- **1996** – Expanded security divisions; manpower crossed 500 personnel
- **2006** – Converted into a corporate entity; expanded to 9 branches across 6 states and launched Keertika Academy
- **2010** – Entered Integrated Facility Management; total workforce reached 7,500
- **2019** – Manpower crossed 16,000; presence expanded to 11 states with ~600 clients
- **2022** – Opened Mumbai branch; achieved **₹10 Cr** revenue in first year
- **2023** – Significant growth with Reliance Retail partnership; annual billing increased from **₹14 Cr** (FY22) to **₹30.09 Cr** (FY24).
- **2024** – Secured ₹30 Cr Pune Airport FM contract and ₹35 Cr CCTV project with Govt. of West Bengal; received SKOCH Gold Rating
- **2025** – NIS Management Limited listed on the **BSE SME** Platform, marking a major milestone in its growth journey.
- **2026** – Secured Contract from Reliance Projects & Property Management Services Limited. and CCTV Project from, Maharashtra Government.

Board Of Directors

Mr. Debajit Choudhury
Chairperson & Managing Director

Industry veteran with deep expertise in security, facility management, and electronic surveillance. Advisor to multiple firms and faculty member at a government-recognized Security Guard Training Academy. Co-authored national security training curriculum under the Ministry of Home Affairs.

Ms. Rina Choudhury
Whole-time director

With over two decades at NIS, she has played a key role in expanding facility management operations and strengthening client relationships. Holds a Master's degree from the University of Calcutta.

Ms. Nilima Neogi
Director

Brings **~18 years** of experience in customer relations and sales, with prior roles in hospitality, jewellery retail, and banking. Plays a key role in operational and administrative functions at NIS.

Mr. Kamlesh Mukherjee
Director

Over **21 years** of experience in corporate planning and finance. Formerly associated with PwC, Tata Group, and LN Mittal Group, with strong exposure to turnaround and strategic projects across industries.

Mr. Tapas Kumar Nag
Independent Director

Former CMD of Northern Coalfields Ltd. and senior expert in coal, mining, and power sectors. Member of key safety and policy committees under the Ministry of Coal and Ministry of Power.

Mr. Ajay Kasana
Independent Director

Experienced logistics and multimodal transport professional. Member of AMTOI and Delhi Customs Brokers Association, contributing governance and compliance insights to the Board.

Mr. Kanad Mukherjee
Chief Financial Officer

Chartered Accountant with more than 10 years of experience worked in PricewaterhouseCoopers (PWC), Mumbai for more than 6 years, Joined as Chief Financial Officer of NIS Group from May 2024 onwards.

NIS Management Limited Group Structure

NIS Management Limited

Subsidiaries

NIS Facility Management Services Private Limited	Keertika Academy Private Limited	NIS Ace Management Private Limited	Achilles Resolute Private Limited
Electronic security and surveillance solutions including CCTV, system integration, and technology-led security services	NSDC-partnered vocational training platform with 11 centres; trained ~1.25 lakh candidates across government skill schemes	Multi-service support arm providing security, facility management, cleaning, electronics, and equipment trading services	Technology and cybersecurity arm focused on software systems, digital security, and uninterrupted group operations

LLP

Keertika Education & Associates LLP
Operates four Government ITIs in West Bengal under PPP model, offering 13 NSQF-aligned trades; among top-ranked ITIs in India

Scalable, Annuity-Based Business Model

Annuity-led, manpower-driven services model supported by **3–5 year contracts** across government and private clients

Monthly recurring billing across **1,500+ operational sites**, ensuring high revenue visibility and stability

Margin expansion levers through Integrated Facility Management and CCTV rental businesses, with CCTV rentals delivering **~20–25% EBITDA margins**

Technology-enabled operations with ERP, mobile attendance, QR-based monitoring, deployed across **700+** electronic attendance sites and **600+** remotely monitored sites

Security Services

Stable, large-scale base with predictable cash flows

Housekeeping & Payroll

Enhances wallet share and client stickiness

Integrated Facility Management

Higher margins through bundled services and mechanisation

Electronic Security & CCTV Rentals

Asset-backed, multi-year annuity revenue with superior margins

Revenue Contribution In FY25 – FY26 **₹ 199.49 Cr (46.03%)**

Revenue Contribution In FY25 - FY26 **₹ 171.01 Cr (39.46%)**

Revenue Contribution In FY25 - FY26 **₹ 56.91 Cr (13.13%)**

Other services like Course Fees & Service receipts contributed revenue of ₹ 5.99 Cr (1.38%) In FY25 - FY26

NIS Management Services Portfolio

Security Services

- Core annuity-led manned guarding services across corporates, BFSI, retail, airports, healthcare, industrial, residential, and government clients.
- **19,100+ personnel** deployed across **1,500+ sites**, enabling large-scale and reliable service delivery.
- Event and special security services including crowd control, access management, VIP protection, and metal detection.
- Rapid mobilization capability for short-duration and high-intensity assignments.
- Supports cross-selling and deepening of client relationships.

Housekeeping & Payroll

- Comprehensive housekeeping services across commercial, industrial, healthcare, retail, hospitality, and residential facilities.
- Integrated with IFM contracts, enabling bundled delivery and higher client retention.
- Delivered through trained manpower, standardized SOPs, and increasing automation for efficiency and quality.
- End-to-end payroll and workforce management covering attendance, salary processing, and statutory compliance.
- Enabled through ERP and digital tools, ensuring accuracy, compliance, and scalability across multi-site operations.

Electronic Security & CCTV Rentals

- High-margin, technology-led vertical offering **CCTV surveillance, access control, and command & control systems**.
- Operates through **SITC** and **rental** models, with rentals generating **multi-year recurring revenue**.
- Delivers **~20–25% EBITDA margins**, significantly higher than manpower-led services.
- Focused on **government contracts, rental-led deployments, and AI-enabled surveillance solutions**.

Integrated Facility Management

Provides end-to-end Management Of Facilities Through a Single Integrated Service Framework, Combining Multiple Facility Functions Under One Contract.

- Electrical and mechanical maintenance
- Plumbing
- Carpentry
- AMC management
- Office Administration
- landscaping
- Utility Management

Acts as a **key growth and margin driver** for the company, supported by bundled services, mechanization, and automation.

Strong presence in **government and infrastructure projects**, with increasing focus on private sector corporate facilities.

Enables **long-term contracts** with higher wallet share per client and improved client retention.

Supported by technology-enabled workflows, trained manpower, and standardized SOPs ensuring service quality and compliance.

Client Ecosystem & Sector Presence

Serving **600+ Clients**

14 State Presence

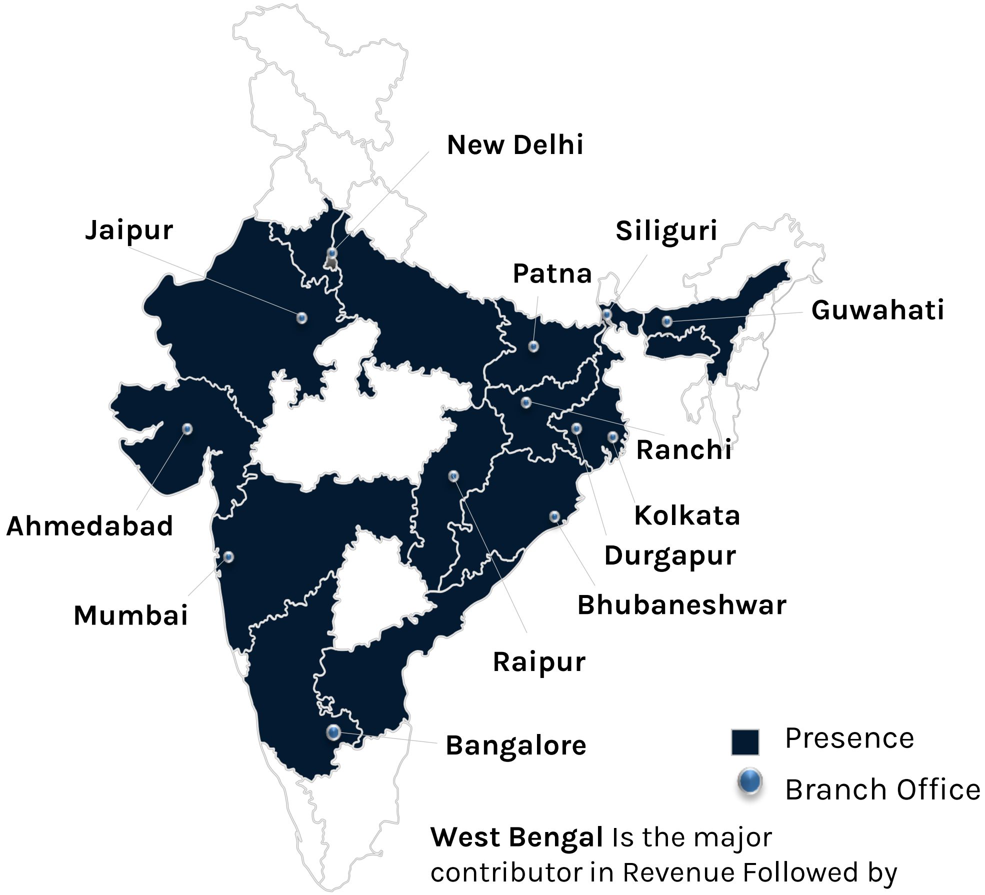
Proven Capability to Manage **1,500+ Operational Sites**

14 Branch Offices

Average Relationship Tenure of **4.5–5 Years**

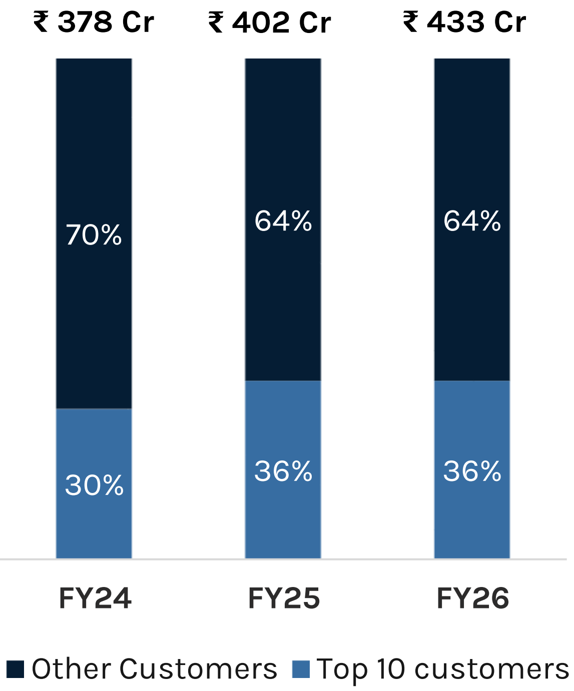
Sectors Served

- Retail & Shopping Malls
- Banking & Financial Services
- Airports & Aviation
- Hospitality
- Industrial & Manufacturing
- Government & PSUs
- Healthcare
- Residential & Education



West Bengal Is the major contributor in Revenue Followed by **Maharahstra, Odisha and Bihar.**

Customers wise revenue Bifurcation



Marquee Clients Across The sectors

IT, Corporates & Reputed business

- Tech Mahindra
- Emami Limited
- Larsen And Toubro Limited
- Lexus Motors
- Mindtree Limited
- Vodafone & Idea Limited
- ITC Limited

Healthcare

- Manipal Hospitals
- Fortis Hospital Limited
- Westbank Hospitals
- B.M. Birla Heart Research Centre
- Torrent Pharmaceuticals Limited
- ILS Hospitals

Hotels & Clubs

- The Indian Hotel Company (Taj Benjal)
- JW Marriott
- Hyatte Regency
- ITC Hotel
- The Oberoi Grand Kolkata
- Raddison Blue
- Shangri-La Hotels & Resorts

Public Sector Units & Govt.

- Airport Authority Of India
- National Bank & Rural Development
- Oil & Natural Gas Corporation
- Coal India Limited
- NBCC (India) Limited

Shopping Mall, Retail & Entertainment

- Reliance Retail
- Acropolice
- Aditya Birla Fashion & Retail
- INOX Leisure Limited
- Aquatica Banquet & Water Parks
- Spencers Retail Limited
- South City Mall

Bank & Insurance

- Kotak Securities
- IndusInd Bank
- HDFC Bank
- Kotak Mahindra Life Insurance
- India Ratings & Research

Manufacturing & Industries

- Haldiram Bhujiawala Limited
- Electrosteel Limited
- Jindal India Limited
- Apar Industries Limited
- Torrent Power Limited
- United Breweries Limited
- Vedanta Limited
- Shapoorji Pallonji & Co. Limited

And Many More...

Core Strengths Powering Growth

- **Strong Regional Presence & Manpower Network:** Deep-rooted presence across key states enabling efficient manpower sourcing and seamless deployment across **1,500+ sites**.

- **Highly Efficient Operating Structure:** Lean management with an industry-leading **129:1 core-to-associate ratio**, ensuring strong cost efficiency and scalable operations.

- **Technology-Enabled Operations:** Digital tools including mobile-based attendance, QR-code monitoring, remote site supervision, and ERP integration enhance transparency, compliance, and billing accuracy.

- **NSDC-Certified Training Ecosystem:** Through Keertika Academy, NIS provides structured training and skill development—supporting a steady pipeline of compliant, job-ready manpower.

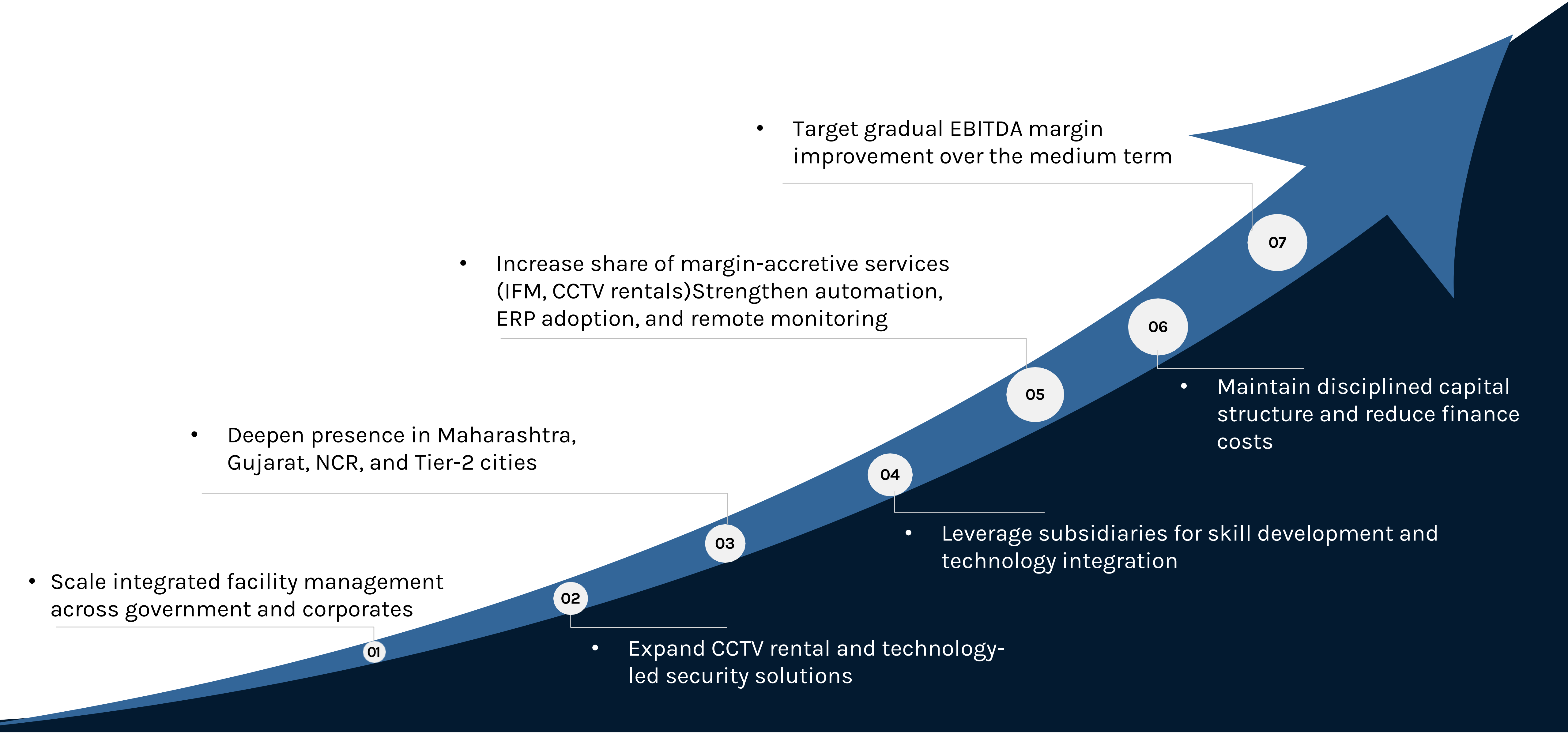
- **Long-Standing Client Relationships:** Strong retention with average client tenure of **4.5–5 years**, backed by reliable service delivery and multi-sector capabilities.

- **Diversified Service Portfolio:** Balanced revenue mix across Security, Housekeeping, IFM, CCTV projects and training services, reducing dependency on any single segment.

- **Proven Capability in Large Projects:** Successful execution of high-value government and private contracts such as Pune Airport FM and West Bengal CCTV projects reflects strong credibility and scale.

- **Robust Compliance & Quality Framework:** Multiple ISO certifications across quality, safety, environment, workforce planning, and information security strengthen governance and client confidence.

Future Plans & Growth Startegies



- Scale integrated facility management across government and corporates
- Expand CCTV rental and technology-led security solutions
- Deepen presence in Maharashtra, Gujarat, NCR, and Tier-2 cities
- Leverage subsidiaries for skill development and technology integration
- Increase share of margin-accretive services (IFM, CCTV rentals)Strengthen automation, ERP adoption, and remote monitoring
- Maintain disciplined capital structure and reduce finance costs
- Target gradual EBITDA margin improvement over the medium term

Indian Security Services Market – Overview & Outlook

Market Size & Growth

- The **Indian security services market is estimated at ₹1,574 billion in 2024**, positioning India among the fastest-growing global security markets.
- Growth is driven by rising urbanization, and heightened demand for asset and individual protection.

Key Growth Drivers

- **Insufficient police-to-population ratio**, creating a structural need for private security services across infrastructure, commercial and residential assets.
- Rapid expansion of **airports, logistics parks, retail centres, industrial units and smart cities**, increasing demand for guarding and surveillance services.
- Growth in **e-commerce and distribution centres**, driving demand for tech-enabled and integrated security solutions.

Accelerated adoption of **AI, biometrics, drones, video surveillance, and access control systems**

The **technology-based security solutions market in India is expected to exceed USD 7 billion by 2029**, outpacing traditional guarding services

Increasing shift toward **SaaS-based and subscription-led security solutions** due to scalability and lower upfront costs

Source: Technavio, Statista

Indian Security Services Market – Structure & Growth Drivers

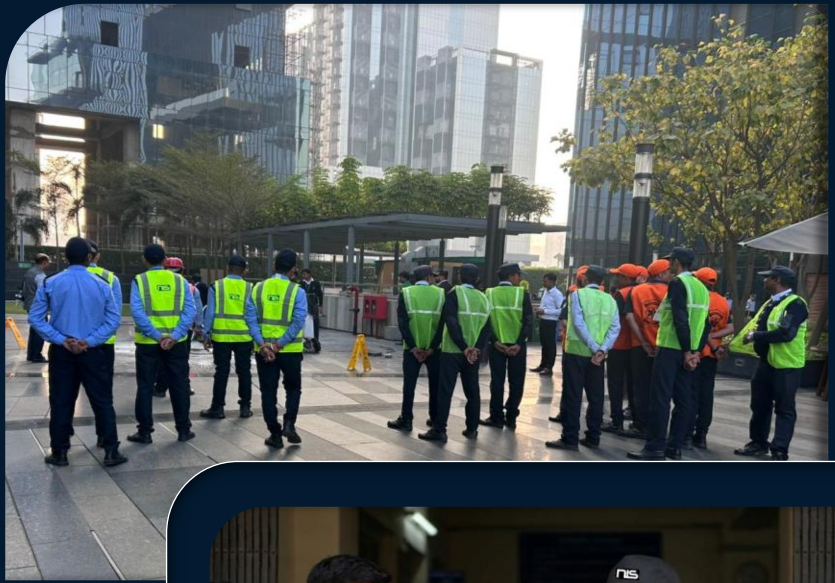
India's Facility Management Services market was valued at USD 139.5 billion in 2022 and is projected to reach USD 258.2 billion by 2030, growing at a CAGR of ~8% (2023–2030)

Market Structure & Segmentation

- **Comprehensive / Integrated Facility Management (IFM)** is the largest and fastest-adopted segment, offering bundled services under a single vendor.
- **Commercial buildings** dominate demand, while **healthcare facilities** are the fastest-growing vertical due to compliance and hygiene requirements.
- **Security services remain the most widely used FM service**, followed by housekeeping and janitorial services.

Key Growth Drivers

- Rising **outsourcing of non-core operations** by corporates to improve efficiency and reduce costs.
- Increasing **urbanization, infrastructure development, and smart city initiatives** driving long-term FM demand.
- Growing emphasis on **single-vendor contracts**, simplifying coordination and accountability.



IoT in facility management is the fastest-growing segment, enabling real-time monitoring, automation, and predictive maintenance

Rising demand for **green building initiatives, energy efficiency, and environmental compliance**

Source: Mordor Intelligence, Credence Research

Labour Reforms 2025: Reshaping India's Facility Management Landscape

New Labour Code Framework

29 labour laws consolidated **into 4 unified codes**

Covers wages, social security, industrial relations and workplace safety

Standardized wage definition with higher emphasis on statutory benefits

Increased focus on digital compliance, payroll transparency and formal workforce documentation

Stronger regulatory framework for manpower-intensive service industries

Accounting Transition Impact

Revised wage definitions increased employee benefit obligations

Incremental liability assessed through actuarial valuation under AS 15

Upfront recognition required due to transition-related statutory obligation

Impact is one-time, non-cash and accounting-led in nature. Exceptional provision of ₹27.82 Cr recognized during FY26

Adjusted FY26 PAT stood at ₹19.12 Cr, reflecting continued core business profitability

Formalization-Led Growth Opportunity

New Labour Codes increase compliance intensity across wage, benefit and workforce documentation

Smaller and informal operators may face pressure due to higher statutory discipline and system requirements

This can accelerate industry formalization and shift business towards organized FM players

Large clients are likely to prefer audit-ready, technology-enabled and compliant service partners

Greater workforce formalization can improve employee retention, service consistency and on-ground productivity over time

Year On Year Revenue Growth
7.76%

Fixed Asset Turnover
20.12 Times

Interest Coverage
3.30 Times

Payable Turnover
26.42 Times

Year on Year Adjusted PAT Growth*
2.29%

Return on capital Employed
11.10%

Debt to Equity
0.42 Times

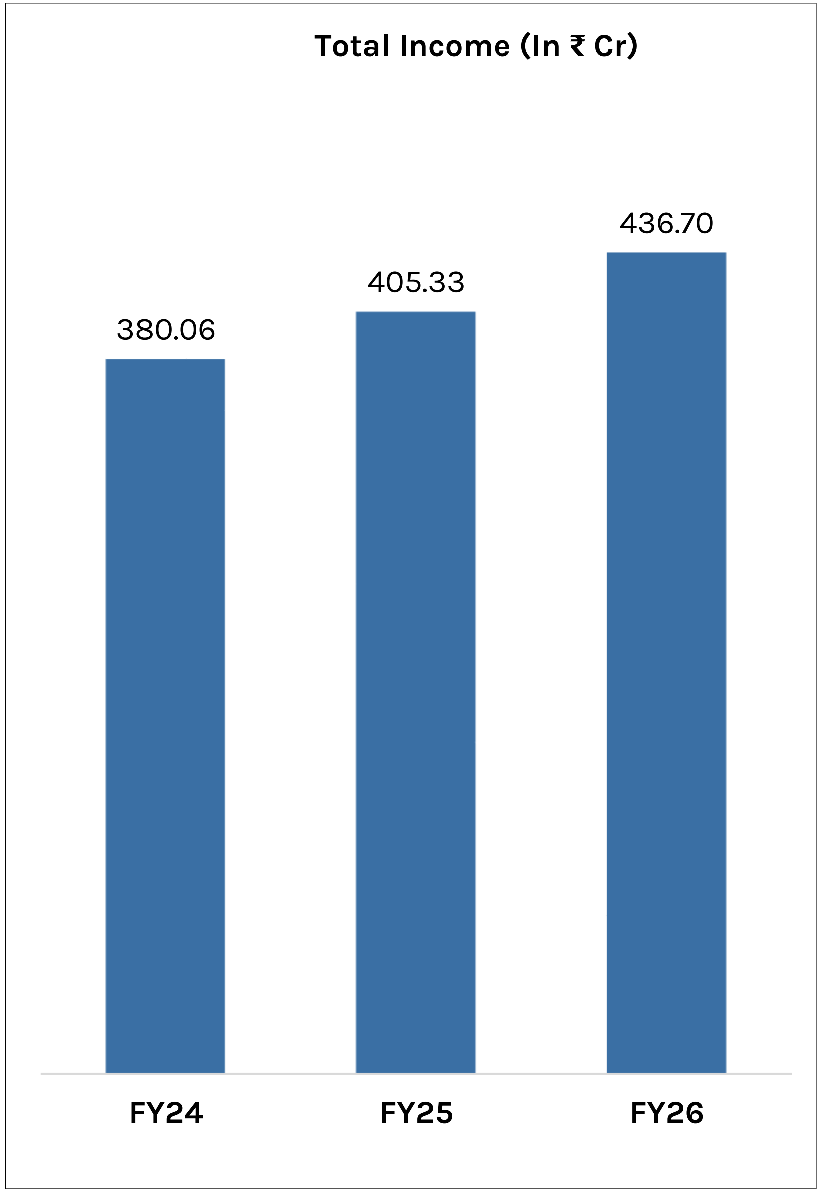
Book Value
₹ 99.13

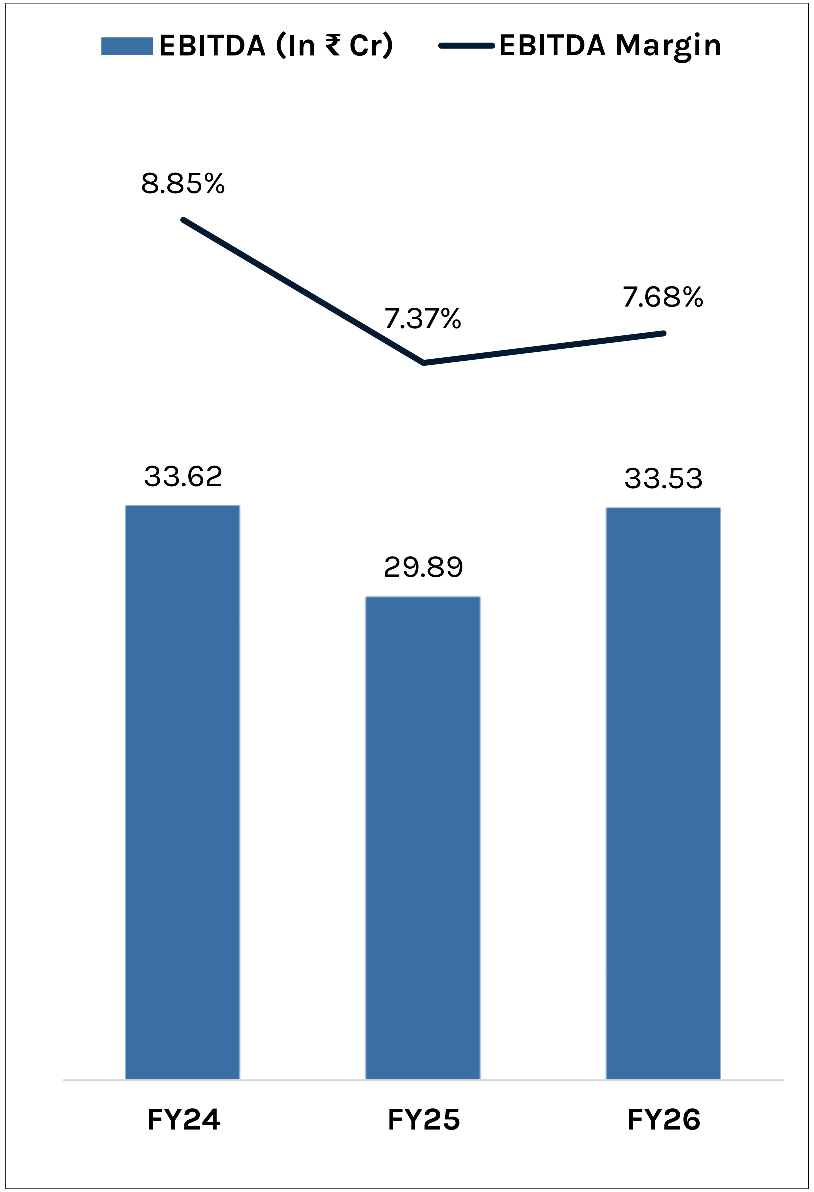
Financial Takeaways

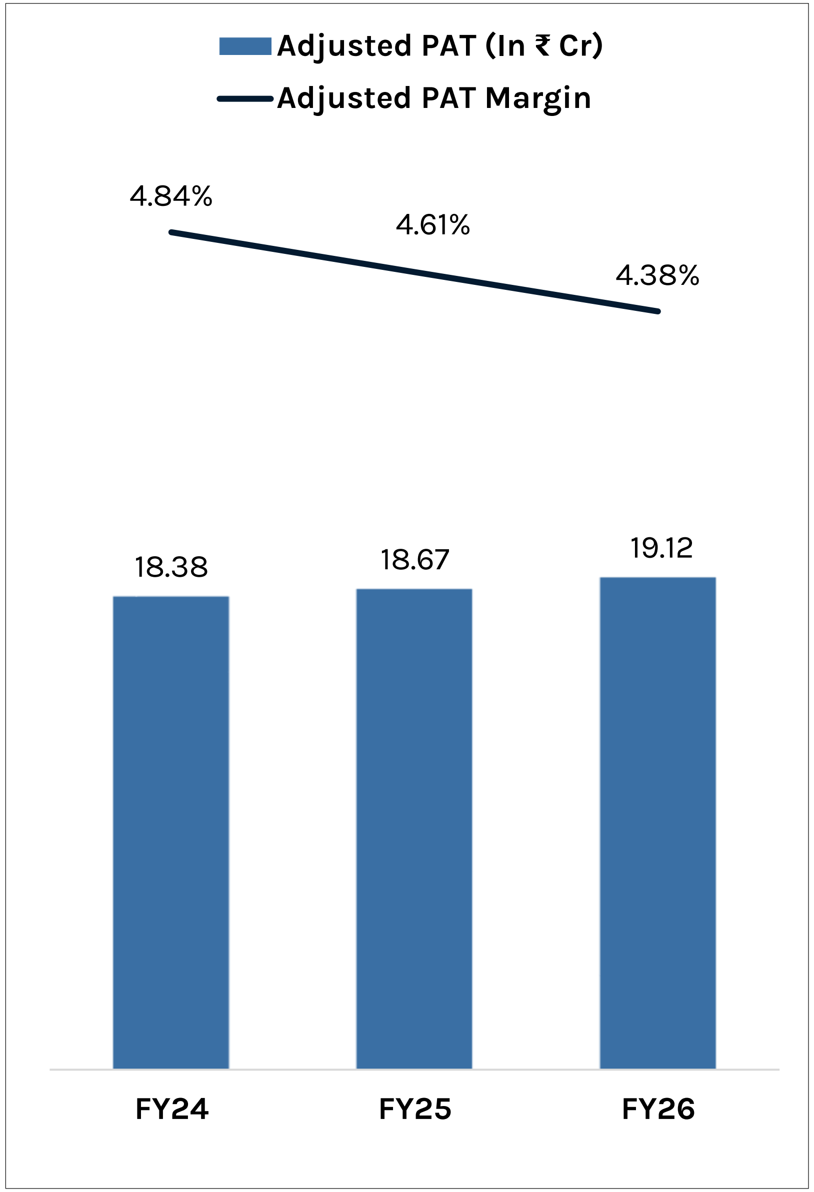
- Revenue growth supported by scale-up and long-term contracts
- Margins moderated due to wage inflation and business mix transition
- Balance sheet strengthening with gradual reduction in long-term borrowings
- Asset-light model with strong fixed-asset turnover
- Focus on improving profitability through mix optimisation and finance cost reduction

* PAT is Adjusted for one-time exceptional Item

Key Financial Highlights







* PAT is Adjusted for one-time exceptional Item

Consolidated Profit & Loss Statement & Cashflow Statement

In ₹ Cr

Particulars	FY24	FY25	FY26
Revenues	377.99	402.17	433.40
Other Income	2.07	3.15	3.30
Total Income	**380.06**	**405.33**	**436.70**
Raw Material Expenses	8.67	5.50	369.89
Employee Costs	326.56	356.15	19.70
Other Expenses	11.21	13.78	13.58
Total Expenditure	346.44	375.44	403.16
EBITDA	**33.62**	**29.89**	**33.53**
Finance Costs	9.83	8.78	9.39
Depreciation	1.54	2.30	2.52
Profit Before Tax	**22.25**	**18.80**	**21.62**
Exceptional Item	0.00	0.00	27.82
Tax	3.86	0.12	-4.35
Minority Interest	0.01	0.01	0.01
PAT	**18.38**	**18.67**	**-1.85**
Adjusted PAT*	-	18.69	19.12
Cashflow Statement	**FY24**	**FY25**	**FY26**
Cash Flow from Operating Activities	12.02	14.89	10.33
Cash Flow from Investing Activities	1.31	-5.85	-4.38
Cash Flow from Financing Activities	-5.22	-15.68	36.31

* PAT is Adjusted for one-time exceptional Item

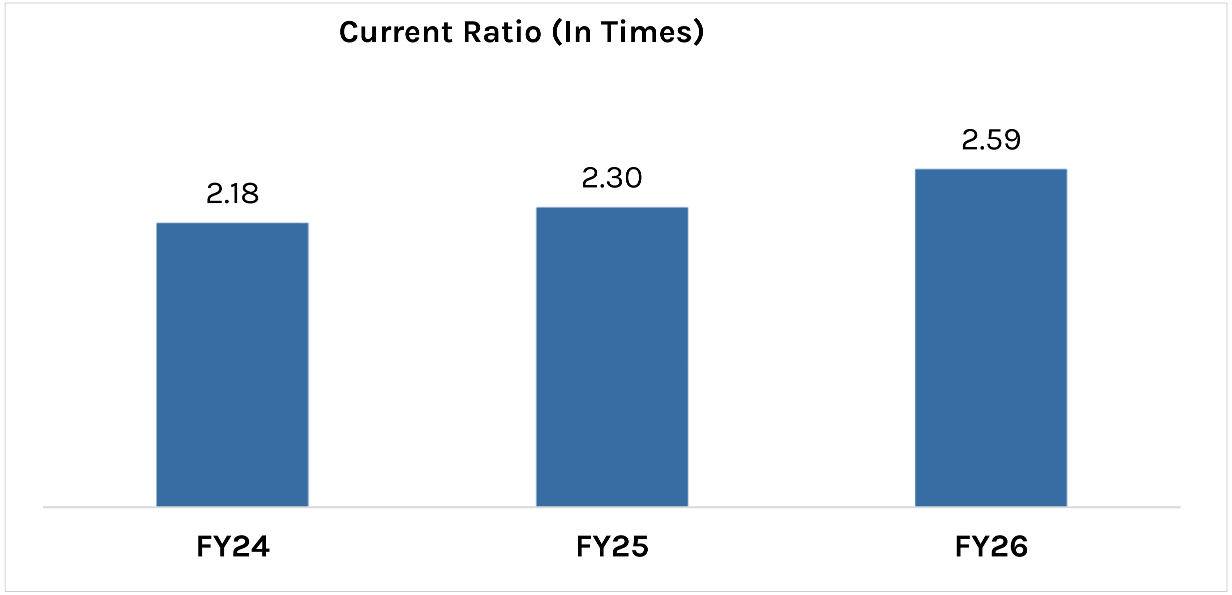
Consolidated Balance Sheet

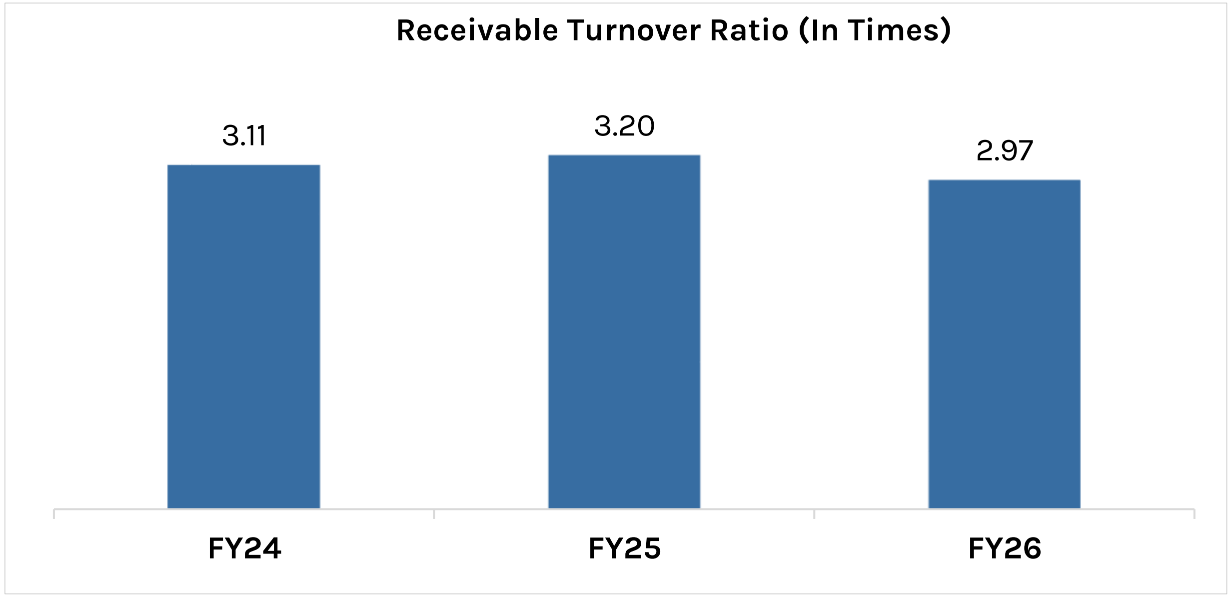
In ₹ Cr

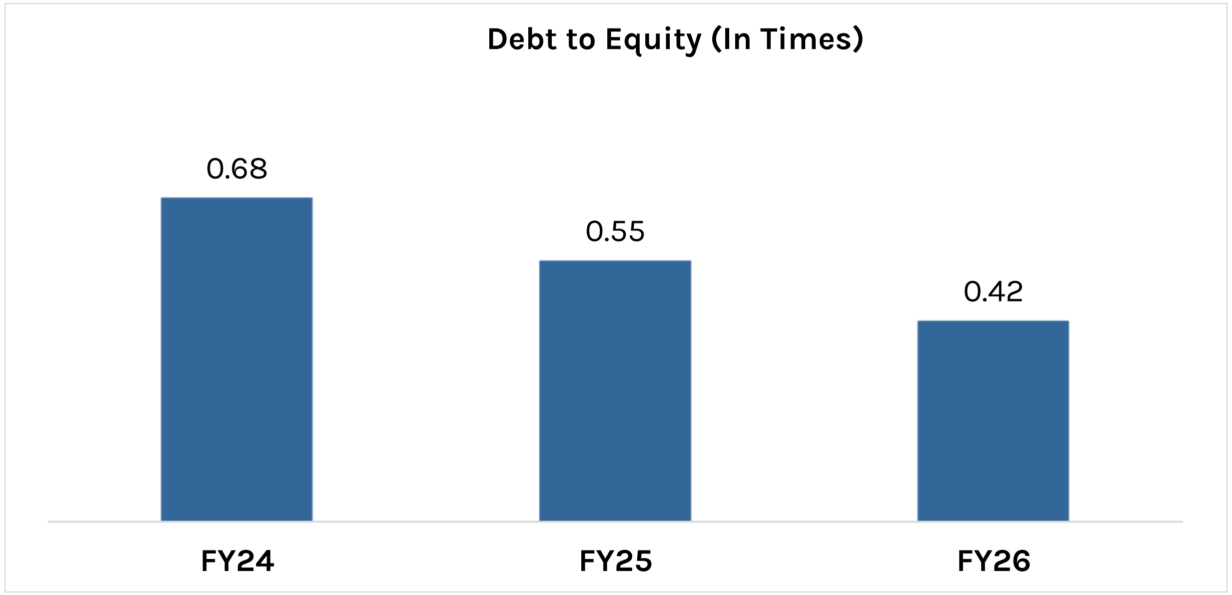
Equities & Liabilities	FY24	FY25	FY26
Equity	7.28	15.14	19.80
Reserves And Surplus	126.24	137.14	176.47
Minority Interest	-0.29	-0.28	-0.27
Total Equity	**133.23**	**152.00**	**196.00**
Non-Current Liabilities			
Long Term Borrowings	14.81	7.78	1.12
Long Term Provisions	0.10	0.10	23.29
Total Non-Current Liabilities	**14.91**	**7.88**	**24.41**
Current Liabilities			
Short Term Borrowings	76.29	76.00	81.95
Trade Payables	2.80	4.73	4.85
Short Term Provisions	5.98	6.86	12.04
Other Current Liabilities	14.22	7.64	9.99
Total Current Liabilities	**99.31**	**95.23**	**108.84**
Total Equity & Liabilities	**247.44**	**255.11**	**329.25**

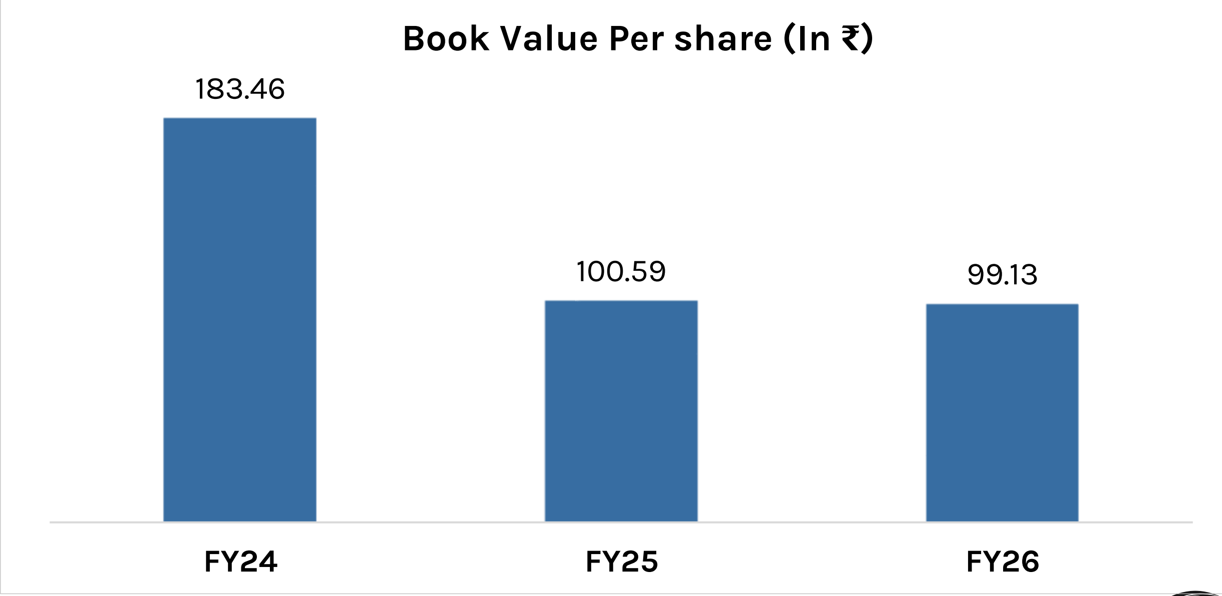
Assets	FY24	FY25	FY26
Non-Current Assets			
Fixed assets	17.43	21.77	21.55
Non-Current Investments	0.00	1.17	0.20
Goodwill on Consolidation of Subsidiaries	2.33	2.33	2.33
Deferred Tax Assets (Net)	0.50	0.53	7.37
Other Non Current Assets	11.07	10.63	16.23
Total Non-Current Assets	**31.33**	**36.44**	**47.68**
Current Assets			
Inventories	0.76	1.74	2.15
Trade Receivables	121.63	125.88	145.83
Cash & Bank Balance	31.51	24.87	67.13
Short-term loans and advances	51.44	48.06	43.80
Other Current Assets	10.77	18.14	22.66
Current Investments	0.00	0.00	0.00
Total Current Assets	**216.11**	**218.68**	**281.57**
Total Assets	**247.44**	**255.11**	**329.25**

In ₹ Cr


Current Ratio (In Times)
2.18
2.30
2.59
FY24
FY25
FY26


Receivable Turnover Ratio (In Times)
3.11
3.20
2.97
FY24
FY25
FY26


Debt to Equity (In Times)
0.68
0.55
0.42
FY24
FY25
FY26

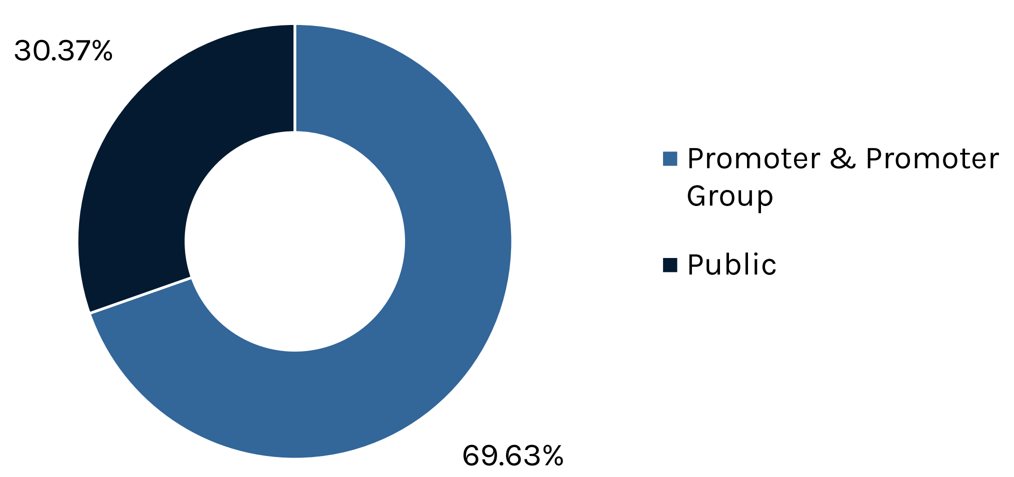

Book Value Per share (In ₹)
183.46
100.59
99.13
FY24
FY25
FY26

As On 14-08-2026

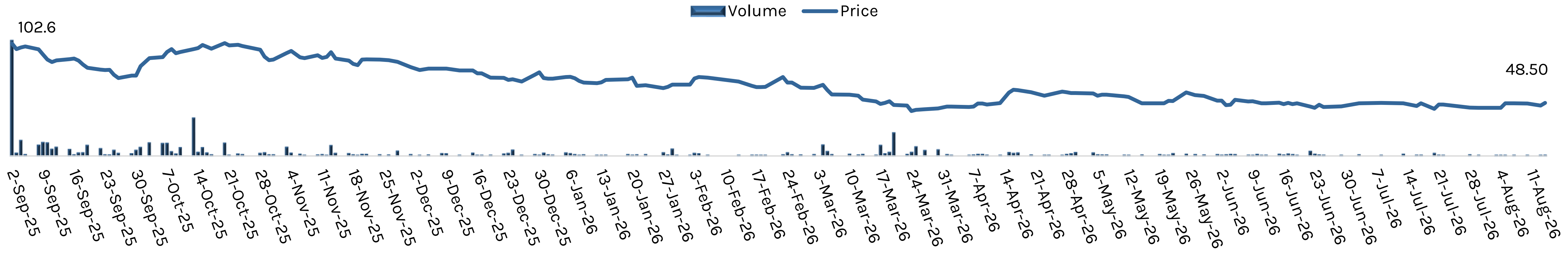
BSE (544495 | INE0M3X01010)	
Share Price (₹)	48.50
Market Capitalization (₹ Cr)	96.03
No. of Shares Outstanding	1,98,00,094
Face Value (₹)	10.00
52-week High-Low (₹)	108.00 - 36.20

As On 31-03-2026

Share Holding Pattern



Share Performnce From 2nd September 2025 Till Date



Strengths

- Strong regional leadership with deep manpower sourcing networks
- Lean operating structure with superior 129:1 core-to-associate ratio
- Technology-enabled operations (ERP, mobile attendance, QR monitoring)
- High client retention with **4.5–5 years** average relationship
- Diversified service portfolio: Security, IFM, Housekeeping, CCTV, Training
- NSDC-certified training ecosystem ensuring a skilled workforce pipeline
- Multiple ISO certifications reinforcing quality, safety, and compliance
- Proven execution in large government and private sector projects

Opportunities

- Rising demand for integrated facility management and mechanized services
- High-margin growth potential in CCTV rentals and AI-enabled surveillance
- Expansion into high-growth regions like Maharashtra, Gujarat & NCR
- Increasing outsourcing of non-core services by corporates and institutions
- Growth in retail, healthcare, logistics, and airport infrastructure
- Ability to scale ITI ecosystem for high-margin education /training revenue

S O W T

Weaknesses

- Low-margin nature of traditional security and housekeeping businesses
- Working capital–intensive operations with longer receivable cycles
- On-ground technology adoption challenges among field staff
- Training segment dependent on government scheme allocations
- Exposure to wage inflation impacting cost structures

Threats

- Intense competition from unorganized players leading to price pressure
- Industry consolidation favoring large national players
- Regulatory changes in labor laws affecting cost structures
- Tender-based government contracts with renewal and payment uncertainties
- Rapidly evolving client expectations requiring ongoing tech investments

Thank You

NIS Management Limited
01st Floor, F1-1A (W) 489, Madurdaha
Kalikapur, , Kolkata, West Bengal – 700 107.
Phone: 98362 05111
Website: www.nis.co.in
Email: info@nis.co.in

Kirin Advisors Private Limited
713-B, Lodha Supremus II, Wagle Estate,
Thane West – 400 604.
Phone: 022 4100 2455
Website: www.kirinadvisors.com
Email: info@kirinadvisors.com