

(Formerly Known as Madhuveer Com 18 Network Limited)

15th May, 2026

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 531910

Dear Sir/Madam,

Sub: Outcome of the meeting of the Board of Directors held on Friday, May 15, 2026

Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Dear Sir/Madam,

1. Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of the Company at their meeting held on today i.e. Friday, 15th May, 2026 at the Registered Office of the Company inter-alia has, considered and approved Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2026 along with Statement of Profit & Loss, Statement of Assets & Liabilities and the Statement of Cash Flow, for the financial year ended March 31, 2026, in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Auditors' Reports thereon.

These results have been duly reviewed by the Audit Committee and audited by M/s Shah Sanghavi and Associates., Chartered Accountants firm (Firm Reg.No.- 140107W) Statutory Auditors of the Company.

(The copies of the aforesaid Standalone and Consolidate Financial Results along with the Auditors' Reports thereon and Declaration on Unmodified Opinion on the Audit Report, on standalone basis, are enclosed herewith.)

2. The Board recommended a Final Dividend of Rs. 0.05/- (0.5%) per equity share of Rs. 10/- each fully paid (subject to deduction of tax, if any) for the financial year 2025-26. This shall be paid subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

(Formerly Known as Madhuveer Com 18 Network Limited)

The Board Meeting commenced at 06.00 p.m. and concluded at 09.50 p.m.

You are requested to kindly take the same on record.

Thanking you

Yours faithfully

**For, JoJo Limited,
(Formerly known as Madhuveer Com 18 Network Limited)**

**Dhruvin Shah
Director
DIN: 08801616**



(Formerly Known as Madhuveer Com 18 Network Limited)

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 531910

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above, we hereby state that the statutory Auditor of the Company by M/s Shah Sanghavi and Associates., Chartered Accountants firm (Firm Reg.No.- 140107W) have issued an Audit Report with unmodified opinion on the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2026 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record and oblige.

Thanking you.

Yours faithfully

For, JoJo Limited,
(Formerly known as Madhuveer Com 18 Network Limited)

Dhruvin Shah
Director
DIN: 08801616




JOJO LIMITED (FORMALLY AS MADHUVEER COM 18 NETWORK LIMITED)						
CIN: L93000GJ1995PLC026244						
Regd. Off: No # 812, Anand Mangal - III, Opp. Core House, Ambawadi, Ahmedabad - 380006						
Email : info@jojolimited.com						
(Rs. In Lakhs)						
Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2026						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		(31/03/2026) (Audited)	(31/12/2025) (Unaudited)	(31/03/2025) (Audited)	(31/03/2026) (Audited)	(31/03/2025) (Audited)
1	Income					
	(a) Revenue From Operations	1,227.22	781.84	107.50	2,252.97	179.30
	(b) Other income	4.32	1.68	0.69	6.40	63.54
	Total Income (a+b)	1,231.54	783.52	108.19	2,259.37	232.84
2	Expenses					
	(a) Employee benefits expense	72.53	68.27	38.14	254.08	42.83
	(b) Finance Cost	-	-	0.86	-	3.33
	(c) Depreciation and amortisation expense	51.33	5.54	9.33	66.92	10.64
	(d) Other expenses	841.39	98.74	28.95	1,048.17	46.46
	Total expenses	965.25	172.55	77.28	1,369.17	103.26
3	Profit / (Loss) from Operations before exceptional and tax (1-2)	266.29	610.97	30.91	890.20	129.58
4	Less: Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	266.29	610.97	30.91	890.20	129.58
6	Tax expense					
	- Current Tax	52.34	144.28	-1.90	202.04	22.73
	- Tax of Earlier Period	-	-	-	-	-
	- Deferred Tax	97.75	20.32	8.37	99.52	7.19
7	Net Profit (Loss) after tax (5-6)	116.20	446.37	24.44	588.64	99.66
8	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	-	-	-	-	-
9	Total Comprehensive Income/(Loss) (after tax) for the period (9+10)	116.20	446.37	24.44	588.64	99.66
10	Fund up Equity Share Capital (Face value of Rs. 10/- each)	2,548.07	2,448.07	2,448.07	2,548.07	2,448.07
11	Other Equity excluding revaluation reserve	-	-	-	823.93	102.35
12	Earnings per equity share:					
	(1) Basic	0.46	1.82	0.10	2.31	0.41
	(2) Diluted	0.46	1.82	0.10	2.31	0.41

Notes:

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 15th May, 2026
- The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements
- The Audited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- The figures of the quarter ended 31 March 2026 are the balancing figures between Audited Figures in respect of the Full Financial year and the published year to date figures up to quarter December 31, 2025.
- During the quarter ended 31 March, 2026, 0 complaints was received and 0 complaint for last quarter attended and closed.
- During the quarter ended 31 March, 2026, the Company has acquired Business vertical offering online media streaming platform, film production, post production, music composition, visual effects (VFX), sound design and digital content creation on going concern basis from its wholly owned subsidiary, Navkar Events Private Limited.
- From March 17, 2026, the name of the Company has been changed to JOJO LIMITED from MADHUVEER COM 18 NETWORK LIMITED
- Previous quarter's/year's figures have been re-grouped / re-arranged wherever necessary.

For and on behalf of the Board of Directors
JOJO LIMITED (FORMALLY AS MADHUVEER COM 18 NETWORK LIMITED)



Date: 15/05/2026
Place : Ahmedabad

Dhruvin Shah
Managing Director
DIN: 08801616

JOJO LIMITED (Formally as MADHUEER COM 18 NETWORK LIMITED)

CIN: L93000GJ1995PLC026244

Audited Standalone Balance Sheet as on 31st March 2026

(Rs. In lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Non Current Assets		
Property, Plant and Equipment	33.99	11.92
Other Intangible Assets	1,739.74	67.94
Capital Work in Progress	903.04	6.00
Financial Assets		
Investments	645.24	645.24
Other Financial Asset	0.55	0.55
Current assets		
Financial Assets		
Trade Receivables	2,373.99	364.65
Cash and Cash Equivalents	728.46	7.77
Loans	903.20	2,442.23
Other Current Assets	355.29	293.89
Total Assets	7,683.50	3,840.18
Equity and liabilities		
Equity		
Equity Share Capital	2,548.07	2,448.07
Other Equity	823.93	102.35
Money Received Against Share Warrants	1,962.62	1,085.00
Liabilities		
Non-current liabilities		
Financial Liabilities		
(i) Borrowings	42.52	119.00
Deferred tax liabilities (net)	108.17	8.66
Current Liabilities		
Financial Liabilities		
(i) Trade Payables	1,979.10	13.22
Other Current Liabilities	53.31	32.14
Liability For Current Tax	151.69	30.73
Provision	14.09	1.00
Total Equity and Liabilities	7,683.50	3,840.18

For and on behalf of the Board of Directors
JOJO LIMITED (FORMALLY AS
MADHUEER COM 18 NETWORK LIMITED)



Date: 15/05/2026
Place: Ahmedabad

Dhruvin Shah
Managing Director
DIN: 08801616

JOJO LIMITED (Formally as MADHUYEER COM 18 NETWORK LIMITED)
CIN: L93000GJ1995PLC026244
Standalone Cash Flow Statement for the year ended 31st March 2026

(Rs. In lakhs)

Particulars	For the year ended on 31st March 2026	For the year ended on 31st March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	890.20	129.58
Adjustments for:		
Depreciation	66.92	10.64
Finance Cost	-	3.33
Operating Profit before Working Capital Changes	957.12	143.55
Movements in Working Capital :		
Decrease / (Increase) in Trade Receivables	(1,540.65)	(103.74)
Decrease / (Increase) in Current Assets	(409.90)	(1,142.92)
(Decrease) / Increase in Trade Payables	1,938.68	12.25
(Decrease) / Increase in Short Term Provisions	13.09	0.05
(Decrease) / Increase in Current Liabilities	258.40	(58.40)
Cash generated/(used) from operations	1,216.73	(1,149.21)
Less - Net Tax Expenses	(81.09)	(29.93)
Net cash (used in) / generated from operating activities (A)	1,135.65	(1,179.14)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investment	-	(2.00)
Purchase of unit on slump	-	-
Purchase of Fixed Assets	(1,137.12)	(88.46)
Net cash (used in) / generated from investing activities (B)	(1,137.12)	(90.46)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Short Term Borrowings	(76.48)	(18.45)
Dividend	(12.24)	-
Proceed from new issue of shares	400.00	1,500.00
Money Received Against Share Warrants	877.62	(230.00)
Loans	(466.74)	-
Interest Expense	-	(3.33)
Net cash (used in) / generated from financing activities (C)	722.16	1,248.22
D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	720.69	(21.38)
Cash and cash equivalents at the beginning of the year	7.77	29.15
Cash and cash equivalents at the end of the year	728.46	7.77
Components of cash and cash equivalents		
Cash Balance	19.26	1.04
With Scheduled Banks		
- in Current Account and cheques on hand	709.20	6.73
	728.46	7.77

Notes

- The figures in brackets represent outflows.
- Previous periods' figures have been regrouped / reclassified, wherever necessary, to confirm to current year presentation.

For and on behalf of the Board of Directors
**JOJO LIMITED (FORMALLY AS
MADHUYEER COM 18 NETWORK
LIMITED)**



Date: 15/05/2026
Place : Ahmedabad

Dhruvin Shah
Managing Director
DIN: 08801616

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of JOJO Limited (Formally as MADHUVeer COM18 NETWORKS LIMITED)

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Standalone Financial Results of JOJO Limited (Formally as MADHUVeer COM18 NETWORKS LIMITED) (the "Company") for the quarter and year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. is presented in accordance with the requirements of Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Standalone Financial Results section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026, have been compiled from the related interim financial information. This responsibility includes the preparation and presentation of the



Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31 2026, being the balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For Shah Sanghvi & Associates

Chartered Accountants

Firm Registration No: 140107W

Meet Shah

Partner

Membership No. 171134



UDIN: 26171134NCVNLE7523

Place: Ahmedabad


Date: 15/05/2026

JOJO LIMITED (FORMALLY AS MADHUEER COM 18 NETWORK LIMITED)						
CIN: L93000GJ1995PLC026244						
Regd. Off: No # 812, Anand Mangal - III, Opp. Core House, Ambawadi, Ahmedabad - 380006						
Email : info@jojolimited.com						
(Rs. In Lakhs)						
Statement of Audited Consolidated Results for the Quarter and Year Ended March 31, 2026						
Sr. No.	Particulars	Consolidated				
		Quarter Ended		Year Ended		
		(31/03/2026)	(31/12/2025)	(31/03/2025)	(31/03/2026)	(31/03/2025)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue From Operations	1,200.39	815.03	143.38	2,401.41	439.23
	(b) Other income	-41.85	18.44	-0.16	47.29	152.35
	Total Income (a+b)	1,218.53	833.47	143.22	2,448.70	591.58
2	Expenses					
	(a) Cost of materials consumed	-	-	-0.07	-	-
	(b) Employee benefits expense	58.22	78.37	47.26	266.32	170.80
	(c) Finance Cost	-	-0.39	1.89	-	4.78
	(d) Depreciation and amortisation expense	51.61	43.68	-110.70	164.77	122.93
	(e) Other expenses	595.61	169.90	192.63	1,110.08	349.37
	Total expenses	706.44	291.56	131.01	1,541.17	647.88
3	Profit / (Loss) from Operations before exceptional and tax (1-2)	512.09	541.91	12.21	907.54	-56.30
4	Less: Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	512.09	541.91	12.21	907.54	-56.30
6	Tax expense					
	- Current Tax	54.09	142.88	-1.98	203.79	22.72
	- Tax of Earlier Period	-	-	-	-	-
	- Deferred Tax	-21.47	297.16	8.36	142.17	86.93
7	Net Profit (Loss) after tax (5-6)	479.47	101.88	5.83	561.58	-165.95
8	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	-	-	-	-	-
9	Total Comprehensive Income/(Loss) (after tax) for the period (9+10)	479.47	101.88	5.83	561.58	-165.95
10	Paid up Equity Share Capital (Face value of Re. 10/- each)	2,548.07	2,448.07	2,448.07	2,548.07	2,448.07
11	Other Equity excluding revaluation reserve	-	-	-	-	-
12	Earnings per equity share:					
	(1) Basic	1.88	0.42	0.02	2.20	-0.68
	(2) Diluted	1.88	0.42	0.02	2.20	-0.68

Notes:

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 15th May, 2026.
- The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.
- The Audited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- The figures of the quarter ended 31 March 2026 are the balancing figures between Audited Figures in respect of the Full Financial year and the published year-to-date figures up to quarter December 31, 2025.
- During the quarter ended 31 March, 2026, 0 complaints was received and 0 complaint for last quarter attended and closed.
- From March 17, 2026, the name of the Company has been changed to JOJO LIMITED from MADHUEER COM 18 NETWORK LIMITED.
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

For and on behalf of the Board of Directors
JOJO LIMITED (FORMALLY AS MADHUEER
COM 18 NETWORK LIMITED)



Date: 15/05/2026
Place : Ahmedabad

Dhruvin Shah
Managing Director
DIN: 08801616

JOJO LIMITED (FORMALLY AS MADHUVeer COM 18 NETWORK LIMITED)

CIN: L93000GJ1995PLC026244

Consolidated Cash Flow Statement for the year ended 31st March 2026

(Rs. In Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	907.53	(56.29)
Adjustments for:		
Depreciation	164.77	122.93
Finance Cost	-	4.78
Assets Written off during the Year	-	-
Interest income	(2.68)	-
Operating Profit before Working Capital Changes	1,069.62	71.43
Movements in Working Capital :		
Decrease / (Increase) in Sundry Debtors	(1,873.79)	(291.24)
Decrease / (Increase) in Loans and Advances	(1.00)	(3.63)
Decrease / (Increase) in Other Current Assets	19.46	(1,134.64)
(Decrease) / Increase in Trade Payables	1,903.23	210.18
(Decrease) / Increase in Short Term Provisions	14.67	0.92
(Decrease) / Increase in Current Liabilities	4.73	(37.27)
Cash (used in) / generated from operations	1,136.93	(1,184.26)
Less - Net Tax Expenses	(82.90)	(109.66)
Net cash flow from Operating activities (A)	1,054.03	(1,293.92)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Assets	(1,394.12)	(709.63)
Profit on sale of Investment / Assets	-	-
Interest received	2.68	638.67
Net cash (used in) / generated from investing activities (B)	(1,391.44)	(70.96)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Long Term Borrowings	211.93	(6.83)
Proceeds From issuance of Equity Share	400.00	1,500.00
Money Received Against Share Warrant	877.62	(230.01)
Loans	(387.99)	-
Dividend Paid	(12.24)	-
Interest Expense	-	(4.78)
Net cash (used in) / generated from financing activities (C)	1,089.32	1,258.39
D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	751.91	(106.49)
Cash and cash equivalents at the beginning of the year	38.94	145.43
Cash and cash equivalents at the end of the year	790.85	38.94
Components of cash and cash equivalents		
Cash and cheques on hand	39.69	3.42
With Scheduled Banks	-	-
- in Current Account	751.16	35.52
	790.85	38.94

Notes

- 1) The figures in brackets represent outflows.
- 2) Previous periods' figures have been regrouped / reclassified, wherever necessary, to confirm to current year presentation.

For and on behalf of the Board of Directors
JOJO LIMITED (FORMALLY AS MADHUVeer
COM 18 NETWORK LIMITED)



Dhruvin Shah
Managing Director
DIN: 08801616

Date: 15/05/2026
Place : Ahmedabad

JOJO LIMITED (FORMALLY AS MADHUEER COM 18 NETWORK LIMITED)
CIN: L93000GJ1995PLC026244
Audited Consolidated Balance Sheet as at 31st March 2026

(Rs. In Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Non Current Assets		
Property, Plant and Equipment & Intangible Asset		
Property, Plant and Equipment	37.47	45.42
Capital Work in Progress	985.31	309.42
Intangible Asset	1,739.74	1,178.33
Goodwill	481.09	481.09
Financial Assets		
Investments	113.38	88.85
Other Financial Asset	517.59	1,485.57
Other Non Current Assets	-	0.53
Deferred tax asset (Net)	-	33.92
Current assets		
Financial Assets		
Trade Receivables	2,398.43	799.56
Cash and Cash Equivalents	790.85	38.94
Loans	150.38	11.52
Other Current Assets	763.31	803.30
Total Assets	7,977.54	5,276.44
Equity and liabilities		
Equity		
Equity Share Capital	2,548.07	2,448.07
Other Equity	912.16	715.00
Money Received Against Share Warrants	1,962.62	1,085.00
Liabilities		
Non-current liabilities		
Long Term Borrowings	319.56	650.57
Deferred tax liabilities (net)	108.24	-
Current Liabilities		
Financial Liabilities		
Short Term Borrowings	-	-
Trade Payables	1,875.08	265.85
Other Current Liabilities	83.25	79.07
Liabilities for Current Tax	151.44	30.68
Provision	17.12	2.20
Total equity and liabilities	7,977.54	5,276.44

For and on behalf of the Board of Directors
**JOJO LIMITED (FORMALLY AS MADHUEER
COM 18 NETWORK LIMITED)**



Date: 15/05/2026
Place : Ahmedabad

Dhruvin Shah
Managing Director
DIN: 08801616

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended:

To

The Board of Directors of JOJO Limited (Formally as MADHUEER COM18 NETWORKS LIMITED)

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Consolidated Financial Results of JOJO Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") and its associate for the quarter ended March 31, 2026 and for the year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

I. includes the results of the following entities:

Subsidiaries

1. Sakshi Barter Private Limited
2. Navkar Events Private Limited
3. JOJO Studios Private Limited
4. Premier Adsworld Private Limited
5. JOJO Global Inc.

II. are presented in accordance with the requirements of the Listing Regulations in this regard; and

III. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income / (loss) and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under these standards



are further described in Auditor's Responsibilities the Audit of the Consolidated Financial Results section below of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement, which includes the Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026, has been compiled from the related interim financial information. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

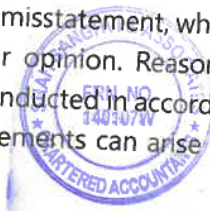
The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from



fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results/ Financial Information of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the end of the third quarter of the current financial year, which were subject to a limited review by us as required under the Listing Regulations.

For Shah Sanghvi & Associates

Chartered Accountants

Firm Registration No: 140107W



Meet Shah

Partner

Membership No. 171134



UDIN: 26171134ZEDXFQ2128

Place: Ahmedabad

Date: 15/05/2026

(Formerly Known as Madhuveer Com 18 Network Limited)

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC: attached herewith as Annexure E

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:

Sr. No.	Particulars	In INR Crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter): Attached as Annexure-D1

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (Applicable only for Annual Filing i.e., 4th quarter): NOT APPLICABLE



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Annexure-D1

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction during the reporting period	In case monies are due to either party as a result of the transaction	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	Details of the loans, inter-corporate deposits, advances or investments	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)								
										Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary	Value of the related party transaction as approved by the audit committee	Value of the related party transaction during the reporting period	Openin g balance	Closin g balance
1	Jojo Limited	AAC CT3820A	Dhruvin Shah	Director and Promoter	4.76	4.76	--	4.76	Advance Given for Movie Expense								
2	Jojo Limited	AAC CT3820A	Navkar Events Private	Wholly owned Subsidiary	642.38	897.78	255.40		Investment								

Email ID - tohealpharmachem@gmail.com | Contact - +91 9157024032 | Website - www.mcom18.com

CIN - L93000GJ1995PLC026244 | GSTIN - 24AACCT3820A2Z0

Registered Office - 812, Anand Mangal 3, Opp. Core House, Nr. Hirabag Road, Ambavadi, Ahmedabad, Gujarat, 380006



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4	JoJo Limited	AAC CT382 0A	Raj Shah	GH UPS 9679 N	Director	Remuneration	8.57	0.45	0.71										
5	JoJo Limited	AAC CT382 0A	Shruti Sharma	FLP PS10 85G	Company Secretary	Remuneration	2.15	0.15	0.17										
6	JoJo Limited	AAC CT382 0A	Pushiti Rajani	GEP PP7 355 G	Company Secretary	Remuneration	1.37	-	0.19										
7	JoJo Limited	AAC CT382 0A	Jojo Studios Private Limited	AA GCL 6786 M	Wholly owned Subsidiary Company	Amount given to subsidiary for business	16.25	9.00	14.45										
8	JoJo Limited	AAC CT382 0A	Premier Adsworld Pvt Ltd	AA CP3 044 H	Wholly owned Subsidiary Company	Amount given to subsidiary for business	10.50	(0.99)	9.50										
Total								685.98	906.39	285.18									

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Annexure E
15th May 2026

To
The Corporate Relations Department
BSE Limited, Rotunga Building,
P.J. Towers, Dalal Street,
Mumbai - 400001.

Scrip Code: 531910

Sub: Disclosure under Regulation 32(1) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to SEBI circular-CIR/CFD/CMD1/162/2019 dated 24th December, 2019 as amended from time to time till date, regarding Format on Statement of Deviation or Variation for proceeds of public issue/rights issue preferential issue, Qualified Institutions Placement (QIP) etc. in reference to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby confirm that there is no deviation and/or variation in the utilization of proceeds, from the object mentioned in notice of Extra Ordinary general meeting of the members of the company held on 4th Day of September, 2024 for issuance of 1,00,00,000 (One Crore) Convertible warrants on a preferential basis for cash consideration at a price of Rs. 40/- (Rupees Forty Only) (including the Warrant Subscription Price and the Warrant Exercise Price).

The Company has received from the Allottees amount aggregating to ₹ 1,00,00,000 (Rupees One Crores Only) as required under the SEBI ICDR Regulations.

A statement of deviation, stating that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee, is attached herewith as Annexure-A.

This is for your information and necessary records.

Thanking you,

Yours faithfully,

For, JoJo Limited,
(Formerly known as Madhuveer Com 18 Network Limited)

Dhruvin Shah
Director
DIN: 08801616



(Formerly Known as Madhuveer Com 18 Network Limited)

Statement of Deviation / Variation in utilization of funds raised under Preferential issue - Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Listed Entity	JOJO Limited (formerly known as Madhuveer Com 18 Network Limited)
Mode of Fund Raising	Issuance of Convertible warrants on a preferential basis for cash consideration
Date of Raising Fund	March 31, 2026
Amount Raised	₹ 1,00,00,000 (Total amount raised under this preferential issue is ₹ 40,00,00,000)
Report filed for Quarter and Year Ended	March 31, 2026
Monitoring Agency	NA
Monitoring Agency Name, If Applicable	NA
Is there any Deviation / Variation in use of funds raised	No
If yes, Whether the same is pursuant to change in terms of a contract or object, which was approved by the shareholders	NA
If Yes, Date of Shareholder approval	NA
Explanation for Deviation / Variation	NA
Comments of Audit Committee after review	No Comments
Comments of auditors if any	No Comments

(Formerly Known as Madhuveer Com 18 Network Limited)

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Existing and incremental working capital requirement of our company, repayment of borrowings of the Company, capital expenditure, acquisition in the same line of business	Nil	97.00	Nil	97.00	Nil	No deviation
General Corporate Purposes	Nil	03.00	Nil	03.00	Nil	No deviation

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fundraising document

**For, JoJo Limited,
(Formerly known as Madhuveer Com 18 Network Limited)**

**Dhruvin Shah
Director
DIN: 08801616**

