TCI EXPRESS
LEADER IN EXPRESS

Dated: August 06, 2026

Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street-Mumbai-400001 Scrip Code: 540212	**Listing Department** **National Stock Exchange of India Ltd.** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai-400051 Scrip Symbol: TCIEXP

Sub: Outcome of Board Meeting - TCI Express Limited
Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation to our letter dated June 26, 2026, wherein we had intimated your good office regarding the convening of the meeting of the Board of Directors of **TCI Express Limited** ('the Company') on Thursday, August 06, 2026.

Further to the aforesaid intimation, and pursuant to Regulations 29 and 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors ('the Board'), at its meeting held today, has inter alia transacted and approved the following matters:

1. Un-audited Financial Results (Standalone & Consolidated) of Company for the 1st quarter ended June 30, 2026 (enclosed as **Annexure -1**);

2. Limited Review Report, as submitted by the Statutory Auditors of the Company on the above results (enclosed as **Annexure-2**);

3. Reconstitution of the Board Committees, including the Nomination and Remuneration Committee, Audit Committee, Stakeholders' Relationship Committee, and Risk Management Committee, pursuant to the proposed changes in the composition of the Board (enclosed as **Annexure-3**).

The Board Meeting commenced at 01:00 P.M. (IST) and concluded at 02:20 P.M. (IST). This intimation is also being uploaded on the website of the Company and can be accessed at the weblink:
https://www.tciexpress.in/board-meetings?invid=26&key=4e732ced3463d06de0ca9a15b6153677

Kindly take the above information on record and oblige.

Thanking you,
For **TCI Express Limited**

PRIYANKA Digitally signed by PRIYANKA Date: 2026.08.06 14:28:40 +05'30'

PRIYANKA
(Company Secretary & Compliance Officer)
Encl: as above

TCI Express Limited
Website: www.tciexpress.in
Corporate Office: Plot No. 84, 3rd Floor, Sector 32, Institutional Area, Gurugram - 122001, India
Tel.: +91-124-2384090-94 • **Email:** info@tciexpress.in • **CIN:** L62200TG2008PLC061781
Registered Office: Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers,
S. P. Road, Secunderabad – 500003 • **Tel.:** ++91 40 27840104

Annexure- 1

TCI EXPRESS

LEADER IN EXPRESS

TCI EXPRESS LIMITED
CIN: L62200TG2008PLC061781
Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers, S.P. Road, Secunderabad - 500 003 (TG)
Corp. Office : 3rd Floor, Plot No. 84, Institutional Area, Sector-32, Gurugram-122 001
Tel.: + 91 124 2384090-94, E-mail: secretarial@tciexpress.in, Website: www.tciexpress.in

Statement of Unaudited Financial Results for the quarter ended June 30, 2026

(INR In Crores except as stated)

S.No.	PARTICULARS	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	311.95	326.83	286.75	1,236.16	313.40	328.08	286.75	1,237.41
2	Other Income	3.36	4.29	3.44	14.26	4.03	3.77	3.76	15.26
	Total Income	**315.31**	**331.12**	**290.19**	**1,250.42**	**317.43**	**331.85**	**290.51**	**1,252.67**
3	**Expenses**								
	Operating Expenses	226.01	234.64	205.96	886.96	227.29	234.64	205.96	886.97
	Employee Benefits Expense	36.36	36.80	33.99	140.47	38.19	38.55	35.15	145.87
	Finance Costs	0.67	1.04	0.25	1.87	0.78	1.21	0.26	2.13
	Depreciation and Amortisation Expense	6.79	9.11	5.26	25.39	7.03	9.30	5.26	25.74
	Other Expenses	15.95	22.28	16.87	76.96	16.50	23.36	17.59	79.32
4	**Total Expenses**	**285.78**	**303.87**	**262.33**	**1,131.65**	**289.79**	**307.06**	**264.22**	**1,140.03**
5	**Profit/(Loss) before Exceptional Items and Tax (3-4)**	**29.53**	**27.25**	**27.86**	**118.77**	**27.64**	**24.79**	**26.29**	**112.64**
6	Exceptional Items	-	-	-	-	-	2.28	-	2.28
7	**Profit/(Loss) before Tax (5-6)**	**29.53**	**27.25**	**27.86**	**118.77**	**27.64**	**22.51**	**26.29**	**110.36**
8	**Tax Expense**								
	- Current Taxes	7.35	7.65	4.99	27.42	7.35	7.65	4.99	27.42
	- Deferred Taxes	(0.20)	(1.31)	1.83	1.37	(0.20)	(1.31)	1.83	1.37
	- For Earlier Years	-	0.14	-	0.14	-	0.14	-	0.14
	Total Tax Expenses	**7.15**	**6.48**	**6.82**	**28.93**	**7.15**	**6.48**	**6.82**	**28.93**
9	**Net Profit/Losss after Tax (7-8)**	**22.38**	**20.77**	**21.04**	**89.84**	**20.49**	**16.03**	**19.47**	**81.43**
10	Other Comprehensive Income/(Loss) (Net of Tax)	(0.54)	0.55	0.73	0.39	(0.54)	3.85	0.73	3.69
11	**Total Comprehensive Income (9+10)**	**21.84**	**21.32**	**21.77**	**90.23**	**19.95**	**19.88**	**20.20**	**85.12**
12	**Paid Equity Share Capital (Face Value of INR 2 each)**	**7.68**	**7.68**	**7.68**	**7.68**	**7.68**	**7.68**	**7.68**	**7.68**
13	**Other Equity as per Balance Sheet**	-	-	-	**821.14**	-	-	-	**811.12**
14	**Earning Per Share (not annualised)**								
	Basic Earning Per Share (INR)	5.69	5.41	5.55	23.39	5.20	4.77	5.13	21.21
	Diluted Earning Per Share (INR)	5.68	5.40	5.54	23.35	5.19	4.76	5.12	21.16

BRAHMAYYA & CO. CHARTERED ACCOUNTANTS
For Identification Only

TCI EXPRESS LIMITED

Notes:-

1 The above unaudited financial results for the quarter ended June 30, 2026, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on August 06, 2026. The statutory auditors have conducted a "Limited Review" of these financial results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2 The consolidated figures include financial results of its subsidiaries.

3 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the unaudited published figures for the nine month ended December 31, 2025. The figures for the corresponding previous periods have been regrouped and reclassified wherever necessary, to make them comparable.

4 Exceptional item represents the impairment of investment amounting to INR 2.28 crores for the quarter ended March 31, 2026.

5 During the financial year ended March 31, 2025, the Additional Commissioner of Central Goods and Services Tax, Gurugram Commissionerate had issued a demand order and raised the GST Tax liability of INR 51.36 Crores along with applicable interest and penalty, for the period from July 01, 2017 to March 31, 2022. It states that the Company has not discharged its Goods and Services Tax liability under Reverse Charge (RCM) on GTA supplies received from its transporters, thereby, resulting in non-payment of GST. In response to the said demand order the Company had preferred an appeal before the Commissioner (Appeals) GST, which was rejected vide order dated December 30, 2025. Based on underlying facts, applicable laws and industry standards, the Company has filed an appeal before Goods and Services Tax Appeallate Tribunal, Haryana, and the Company is confident of prevailing against the Department's position and does not anticipate any adverse financial outcome.

6 As the Company's main business activity falls within a single primary Business segment viz. "Express Cargo", the disclosure requirements of Segment Reporting as per Indian Accounting Standard -108 are not applicable.

7 The above results have been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

BRAHMAYYA & CO. For Identification Only CHARTERED ACCOUNTANTS

TCI EXPRESS LIMITED

For TCI Express Limited

Place : Gurugram
Date : August 06, 2026

D.P Agarwal
(Chairman)

Brahmayya&co.
Chartered Accountants

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of TCI Express Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
TCI Express Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **TCI Express Limited (**the **"Company")**, for the quarter ended 30th June 2026 **(**the **"Statement")** being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Emphasis of Matter**

   Attention is invited to Note No. 5 to the Statement, in respect of GST Demand on account of GST payable on reverse charge mechanism, amounting to INR 51.36 Crores along with applicable interest and penalty. Consequent to the demand raised, the Company had preferred an appeal before the Office of the Commissioner (Appeals) on 12th March 2025. This appeal has since been rejected vide order dated 30th December 2025. Based on the underlying facts, the Company has filed an appeal before Goods and Services Tax Appellate Tribunal (GSTAT, Haryana). As represented by the management, the Company is confident of prevailing against the department's position and does not anticipate any adverse financial outcome, accordingly, no adjustments are envisaged in the financial results for the quarter ended 30th June 2026.

   Our Conclusion on the Statement is not modified in respect of the above matter.

5. Attention is drawn to the fact that the figures for the quarter ended 31st March 2026 as reported in the Statement are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the previous financial year which were subject to limited review by us.

6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

Lokesh Vasudevan
Partner
Membership No. 222320
UDIN: 26222320OSZUEF4256

Place Singapore
Date: 6th August 2026

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Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of TCI Express Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
TCI Express Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **TCI Express Limited (**the **"Holding Company")**, and its subsidiaries (the Holding Company and its subsidiaries together referred to as **"the Group"**) for the quarter ended 30th June 2026 **("the Statement")** being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   i) TCI Express Limited (Holding Company)
   ii) TCI Express Pte Limited (Subsidiary)
   iii) TCI Global (Singapore) Pte. Limited (Subsidiary) (with effect from 26th January 2026).

5. **Emphasis of Matter**

   Attention is invited to Note No. 5 to the Statement, in respect of GST Demand on account of GST payable on reverse charge mechanism by the Holding Company, amounting to INR 51.36 Crores along with applicable interest and penalty. Consequent to the demand raised, the Holding Company had preferred an appeal before the Office of the Commissioner (Appeals) on 12th March 2025. This appeal has since been rejected vide order dated 30th December 2025. Based on the underlying facts, the Holding Company has filed an appeal before Goods and Services Tax Appellate Tribunal (GSTAT, Haryana). As represented by the management, the Holding Company is confident of prevailing against the department's position and does not anticipate any adverse financial outcome, accordingly, no adjustments are envisaged in the financial results for the quarter ended 30th June 2026.

   Our Conclusion on the Statement is not modified in respect of the above matter.

6. Attention is drawn to the fact that figures for the quarter ended 31st March 2026 as reported in the Statement are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the previous financial year, which were subject to limited review by us.

7. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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8. The Statement includes the interim financial results of two subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of INR 2.12 Crores, total net loss after tax and total comprehensive loss of INR 1.89 Crores for the quarter ended 30th June 2026, as considered in the Statement. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

   Our Conclusion on the Statement is not modified in respect of the above matter.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

Lokesh Vasudevan
Partner
Membership No. 222320
UDIN: 26222320DLSWIQ1473

Place Singapore
Date: 6th August 2026

Annexure-3

a) Nomination and Remuneration Committee:

Existing Composition			Proposed Composition		
Name of Member	**Category**	**Designation**	**Name of Member**	**Category**	**Designation**
Mr. Phool Chand Sharma	Independent Director	Chairperson	Mr. Pavan Kumar Munjuluri	Independent Director	Chairperson
Mr. D.P Agarwal	Non-Executive Director	Member	Mr. D.P Agarwal	Non-Executive Director	Member
Mr. Murali Krishna Chevuturi	Independent Director	Member	Mr. Phool Chand Sharma	Independent Director	Member
Mr. Prashant Jain	Independent Director	Member	-	-	-

b) Audit Committee:

Existing Composition			Proposed Composition		
Name of Member	**Category**	**Designation**	**Name of Member**	**Category**	**Designation**
Mr. Murali Krishna Chevuturi	Independent Director	Chairperson	Mr. Vikram Singh Mehta	Independent Director	Chairperson
Mr. Phool Chand Sharma	Independent Director	Member	Mr. Pavan Kumar Munjuluri	Independent Director	Member
Mr. Prashant Jain	Independent Director	Member	Mr. Phool Chand Sharma	Independent Director	Member
Mr. Vineet Agarwal	Non-Executive Director	Member	Mr. Vineet Agarwal	Non-Executive Director	Member

c) Stakeholders' Relationship Committee:

Existing Composition			Proposed Composition		
Name of Member	**Category**	**Designation**	**Name of Member**	**Category**	**Designation**
Mrs. Taruna Singhi	Independent Director	Chairperson	Mrs. Taruna Singhi	Independent Director	Chairperson
Mr. Phool Chand Sharma	Independent Director	Member	Mr. Chander Agarwal	Managing Director (Executive)	Member
Mr. Vineet Agarwal	Non-Executive Director	Member	Mr. Mukti Lal	Executive Director & Chief Financial Officer	Member

d) Risk Management Committee:

Existing Composition			Proposed Composition		
Name of Member	**Category**	**Designation**	**Name of Member**	**Category**	**Designation**
Mr. Prashant Jain	Independent Director	Chairperson	Mr. Phool Chand Sharma	Independent Director	Chairperson
Mr. Phool Chand Sharma	Independent Director	Member	Mr. Vikram Singh Mehta	Independent Director	Member
Mr. Chander Agarwal	Managing Director (Executive)	Member	Mr. Chander Agarwal	Managing Director (Executive)	Member
Mr. Mukti Lal	Executive Director & Chief Financial Officer	Member	Mr. Mukti Lal	Executive Director & Chief Financial Officer	Member

The aforesaid reconstitution of the Board Committees shall be subject to the approval of the Shareholders at the 18th Annual General Meeting held today in respect of the proposed appointment(s)/re-appointment(s) of Directors, as applicable.

Thanking you,
For **TCI Express Limited**

PRIYANKA
Digitally signed by PRIYANKA
Date: 2026.08.06 14:29:04 +05'30'

PRIYANKA
(Company Secretary & Compliance Officer)