

7/Govt/SE/2026-27/0013
21st May, 2026

**National Stock Exchange of India
Limited Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (East),
Mumbai 400 051
Trading Symbol: PAKKA**

**BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400 001
Scrip Code: 516030**

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Jagriti Project and Clarification on the resolutions passed at EGM held on May 05, 2026 in terms of EGM Notice dated April 07, 2026, for issue and allotment of 2720000 Equity shares of Rs. 10/- each and 9090000 fully convertible warrants on a preferential basis.

Dear Sir/Madam,

In continuation of the earlier disclosures made by the Company in relation to the Jagriti Project and pursuant to the clarification sought by the Stock Exchanges in connection with processing of the Company's application for in-principle approval for the proposed preferential issue, the Company hereby submits the following updates and clarifications in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for information of shareholders and stakeholders:

1. Update on Jagriti Project Cost

The Board of Directors of the Company, at its meeting held on 8th November, 2025, had approved a revision in the estimated project cost of the Jagriti Project from INR 675.00 Crores to INR 750.00 Crores.

Subsequently, the Management has decided to conclude and complete the Jagriti Project within an overall cost of INR 744.00 Crores. Accordingly, the revised project cost stands at INR 744.00 Crores.

The Company has already incurred expenditure aggregating to INR 583.45 Crores till 31st March, 2026 towards the said project, and the balance funding requirement shall be met through proceeds of the preferential issue and internal accruals of the Company.

2. Clarification regarding Point No. 10 of the EGM Notice

With reference to Point No. 10 of the EGM Notice, the post-issue shareholding percentages of the following proposed allottees are correctly stated as under:

- Neo Special Credit Opportunities Fund II A – 0.35%
- Neo Credit Opportunities Fund I – 0.13%

The detailed calculation sheet supporting the above is enclosed herewith for ready reference.

Sr. No.	Name of Proposed Allottee(s)	Status	Number of equity shares proposed to be allotted	Number of fully convertible warrants proposed to be allotted	Pre-Issue Holding*	Post Issue Holding (assuming full conversion of warrants)	Percentage of Post Issue Holdings
1	Yash Agro Products Limited	Body Corporate	0	90,90,000	9,68,640	100,58,640	17.72%
2	Neo Special Credit Opportunities Fund	SEBI-registered Category II Alternative Investment Funds	10,88,000	0	0	10,88,000	1.92%
3	Neo Special Credit Opportunities Fund II		13,61,904	0	0	13,61,904	2.40%
4	Neo Special Credit Opportunities Fund II A		1,95,840	0	0	1,95,840	0.35%
5	Neo Credit Opportunities Fund I		74,256	0	0	74,256	0.13%
Total			27,20,000	90,90,000	9,68,640	127,78,640	22.51%

It has been observed that due to an inadvertent typographical/interchange error in Point No. 10 on Page No. 26 of the EGM Notice, the figures under the “Post Issue Shareholding” column pertaining to Sr. No. 4 and Sr. No. 5 were inadvertently interchanged.

It is pertinent to note that the details mentioned in the “Equity Shares Proposed to be Allotted” column in the same table were correctly disclosed. Further, the aforesaid details were also correctly disclosed in Point No. 1 on Page No. 20 of the EGM Notice. Accordingly, the aforesaid inadvertent interchange does not have any impact on the total issue size, shareholding pattern, valuation, control, or any other material information disclosed in the EGM Notice.

¹ Percentage of Post Preferential Issue is assuming full conversion of Warrants within 18 months from the date of allotment. Aggregate promoters holding shall increase from 1,87,20,271 (41.65%) to 2,78,10,381 (49.39%).

The aforesaid clarification is being submitted in connection with the processing of the Company's application for in-principle approval for the proposed preferential issue and in compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
for Pakka Limited

Sachin Kumar Srivastava
Company Secretary & Legal Head