



गार्डेन रीच शिपबिल्डर्स एंड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)
(A Government of India Undertaking, Ministry of Defence)
CIN NO.: L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/20/26-27

24 Aug 2026

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: GRSE

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 542011

Sub: Press Release - Capacity Expansion through three new facilities (Reg 30)

Dear Sir / Madam,

1. In terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Company is undertaking capacity expansion initiatives at Raichak, Timber Pond facility -Shalimar and Damodar facility – Khidderpore Docks to strengthen its indigenous shipbuilding capabilities, support future growth and enhance the ability to execute larger and more complex projects with capital expenditure cost of ₹2500 crore, ₹100 crore and ₹70 crore, respectively, aggregating to ₹2670 crore.

2. In this regard, the copy of the press release is enclosed as **Annexure - I.**

3. This is for your information and record.

Thanking You,

Yours faithfully,
For **Garden Reach Shipbuilders & Engineers Limited**

Sandeep Mahapatra
Company Secretary and Compliance Officer
ICSI Membership No. ACS 10992



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड

(भारत सरकार के रक्षा मंत्रालय के अधीन एक नवरात कंपनी)

GARDEN REACH SHIPBUILDERS & ENGINEERS LTD.

(A NAVRATNA COMPANY UNDER MINISTRY OF DEFENCE, GOVERNMENT OF INDIA)

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CIN: L35111WB1934GOI007891

PRESS RELEASE

GRSE & YIL Embark on Major Expansion of Shipbuilding and Defence Manufacturing Capabilities in West Bengal

Kolkata (23 Aug, 2026): In a significant milestone for India's shipbuilding & defence manufacturing sector, Shri Rajnath Singh, Hon'ble Defence Minister of India, in the august presence of Shri Suwendu Adhikari, Hon'ble Chief Minister of West Bengal, laid the foundation for five brownfield expansion projects of Garden Reach Shipbuilders & Engineers Ltd. (GRSE), a Navratna Defence PSU and Yantra India Limited (YIL), at GRSE Bhavan, Kolkata on 23 Aug 26.

The ceremony was also graced by Shri Manoj Agarwal, Chief Secretary, Government of West Bengal, Shri Sanjeev Kumar, IAS, Secretary, Department of Defence Production, Ministry of Defence, Government of India, Dr JP Dash, DG Ordnance (C&S), Cmde PR Hari, Chairman & Managing Director, GRSE, Shri Vijaykumar Iyer, Chairman & Managing Director, YIL, along with senior officials of GRSE and YIL.

The three projects of GRSE mark a significant step towards enhancing the shipyard's manufacturing capacity and infrastructure, enabling the company to meet the growing requirements of the Maritime Forces and other defence and maritime stakeholders, while advancing the Government of India's Aatmanirbhar Bharat and Make in India vision. The Bhumi Pujan ceremonies were conducted simultaneously at Kidderpore, Shalimar, Raichak and Ishapore across West Bengal.

As part of its capacity expansion, GRSE has signed lease agreements with Syama Prasad Mookerjee Port, Kolkata (SMPK) for two small shipyards on either bank of the Hooghly, along with a 32-acre riverside property at Raichak, to enhance its capabilities in warship construction and refit, as well as the construction and repair of small and medium-sized commercial vessels. The Raichak facility, with a 356-metre waterfront, 96-metre jetty and 8–10

metre draught, will be developed as a shipbuilding hub with an investment of over ₹2,500 crore, featuring a 200-metre dry dock, slipway, launching pad, jetties and block fabrication facilities, enabling construction of warships up to 200 metres and commercial vessels up to 60,000 DWT. The 4-acre Timber Pond facility at Shalimar will be rejuvenated with nearly ₹100 crore for medium-sized shipbuilding and repairs, including restoration of the 130-metre dry dock and construction of a 120-metre slipway, while the Damodar facility at Kidderpore Docks, comprising an old workshop and 25-metre waterfront, will receive around ₹70 crore for medium-sized vessel repairs and construction of electric ferries and other small crafts.

At YIL's Metal and Steel Factory (MSF), Ishapore, two facilities with a combined investment of over ₹750 crore will strengthen indigenous metallurgical and defence manufacturing. The ₹277.59-crore 3,000-ton Heavy Duty Hydraulic Open Die Forging Press will replace the ageing 2,650-ton press to produce gun barrels, ammunition components and heavy defence forgings, while the ₹473.84-crore Radial Forging Plant will manufacture super alloy forgings, aerial bomb tubes, ordnance hardware, railway axles and nuclear reactor components. With Industry 4.0 and energy-efficient technologies, the facilities will enhance high-end manufacturing, reduce import dependence and support the defence, railway and strategic sectors.

Together, these projects will strengthen the capabilities of GRSE and YIL, while supporting the revival of West Bengal's industrial ecosystem through employment generation and increased opportunities for ancillary industries, particularly MSMEs.

The Hon'ble Raksha Mantri, Shri Rajnath Singh, expressed his happiness over the expansion of industry in West Bengal and stated that the foundation of this confidence lies in the national security of our borders. He congratulated the Hon'ble Chief Minister of West Bengal for taking Bengal forward with confidence.

The Hon'ble Raksha Mantri said that he has no doubt that GRSE will emerge - "The Great GRSE," as the shipyard is always ready to accept any challenge to make the country self-reliant. He congratulated GRSE on the triple commissioning of three classes of warships by the Hon'ble Prime Minister of India, all of which were built by GRSE. He highlighted that GRSE has extensive experience in the construction of naval and commercial platforms, having delivered over 800 platforms, adding that, with the construction of cargo ships for a German company, GRSE is truly demonstrating the vision of "Make in India, Make for the World."

The Hon'ble Raksha Mantri expressed confidence in YIL's new facilities, stating that they will further strengthen the country's defence manufacturing capabilities.

The Hon'ble Chief Minister of West Bengal made a commitment to extend all possible cooperation to work together with GRSE while acknowledging the leadership of the Hon'ble

Prime Minister of India, Shri Narendra Modi and Hon'ble Defence Minister, Shri Rajnath Singh to rebuild Bengal. He said that when India becomes a developed nation by 2047, West Bengal will also develop. 'With this vision and this mantra, we will continue to move forward', he said.

About GRSE:

The journey of Garden Reach Shipbuilders & Engineers Ltd., a Navratna Public Sector Undertaking, under the administrative control of Ministry of Defence, dates back to 1884 when it started its journey as a small workshop to repair vessels of River Steam Navigation Company. The Company was taken over by the Government of India in 1960. GRSE has the distinction of becoming the first shipyard of independent India to build a warship for Indian Navy, the Seaward Defence Boat (SDB) INS Ajay, way back in 1961. GRSE also built the first ever Indian Export Warship "CGS Barracuda" for Govt. of Mauritius, a Fast Patrol Vessel "SCG PS Zoroaster" for Seychelles and an Ocean-Going Cargo & Passenger Ferry Vessel "MV Ma Lisha" for Cooperative Republic of Guyana. GRSE is the only Indian Shipbuilder to have four distinct shipyards as a unique infrastructure advantage. GRSE has built over 800 platforms, including 118 warships for Indian Navy, Indian Coast Guard, and friendly foreign countries - highest number of warships built & delivered by any Indian shipyard till date. From Frigates, Corvettes, Fleet Tankers, Landing Ship Tank, Landing Craft Utility to Survey Vessels, Offshore Patrol Vessels and Fast Attack Craft - the repertoire is rich and varied. In addition to shipbuilding & ship repair, GRSE has also diversified into engineering business with a product profile of pre-fabricated steel bridges, various deck machinery items and assembly, testing & overhauling of marine diesel engines and the manufacture of 30mm Naval Surface Guns. Noteworthy accolades include Defence Minister's Award 2025 for Excellence in Financial Performance, Defence Minister's Award 2022 in Designing the most silent ship for Indian Navy for ASW operation, Defence Minister's Award of Excellence for In-house Design Effort for Offshore Patrol Vessel for Government of Mauritius, CGS Barracuda, Best Performing Defence Shipyard of India for Four Years in a row. GRSE embraced infrastructure modernization over past decades and can undertake concurrent construction of 28 ships at a time. A strong team of highly skilled design engineers and state-of-the-art Next Generation VR Lab & latest software aid in the in-house design capabilities. With proven credentials, the shipyard is on a growth path, reaffirming its motto "In Pursuit of Excellence and Quality in Shipbuilding."

About YIL

Yantra India Limited (YIL) is one of the seven Defence Public Sector Undertakings (DPSUs) incorporated by the Government of India on 1 October 2021, following the historic restructuring of the Ordnance Factory Board (OFB). As the successor to a proud legacy spanning over two centuries of ordnance manufacturing excellence, YIL carries forward the nation's strategic manufacturing heritage into a new era of corporate efficiency, technological innovation, and self-reliance. Headquartered in Nagpur, YIL specialises in the design, development, and manufacture of a comprehensive range of weapons, ammunition, and associated equipment for the Indian Armed Forces. Our operations are rooted in precision engineering, indigenous innovation, and an unwavering commitment to national security.