

June 11, 2026

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 532717

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: INDOTECH

**Sub: - Submission of Financial Results for the period ended 31st March 2026
in machine readable form**

Dear Sir / Madam,

This submission is in continuation of the disclosure already made on 20 May 2026 and is being filed pursuant to the direction received from NSE for submission of the Financial Results for the period ended 31 March 2026 in machine-readable format.

We request you to kindly take the same on record and acknowledge receipt.

Yours faithfully,

For **Indo Tech Transformers Limited**

Karthick. D
Compliance Officer
Encl: A/a.

INDO TECH TRANSFORMERS LIMITED

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

Regd. Off. : S.No. 153-210, Illuppapattu Village, P.O. Rajakulam,
Kancheepuram (Dist), Tamilnadu, India - 631 561

Tele/Fax : +91 (0) 44 - 2728 1858

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INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Indo-Tech Transformers Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of financial results of **Indo Tech Transformers Limited** ("the company") for the quarter and year ended March 31, 2026 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Director's Responsibilities for the Financial Results

These quarterly financial results as well as the annual financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and



estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the Company to express an opinion on the financial results.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For ASA & Associates LLP,
Chartered Accountants
ICAI Firm Registration No.009571N / N500006



G N Ramaswami
Partner
Membership No. 202363
UDIN: 26202363EHSTXC3093

Place: Chennai
Date: May 20, 2026

INDO TECH TRANSFORMERS LIMITED

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

(Rs. in lakhs)

S. No.	Particulars	Quarter ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	Revenue from operations	23,899	19,630	20,606	78,208	61,178
B	Other income	131	230	535	1,043	1,644
C	Total income (A+B)	24,030	19,860	21,141	79,251	62,822
	Expenses					
	Cost of materials consumed	18,093	15,045	12,468	59,581	43,338
	Changes in inventories of finished goods and work-in-progress	(389)	(1,440)	2,850	(4,114)	625
	Employee benefits expense	1,015	1,043	1,066	3,842	3,458
	Finance costs	51	58	58	222	212
	Depreciation and amortisation expense	129	121	114	481	447
	Other expenses	1,944	1,683	2,155	6,869	6,144
D	Total expenses	20,843	16,510	18,711	66,881	54,224
E	Profit before tax (C-D)	3,187	3,350	2,430	12,370	8,598
F	Tax expense					
	- Current tax	792	877	343	3,179	2,095
	- Current tax pertaining to earlier years	(2)	-	-	(2)	60
	- Deferred tax	5	(17)	(11)	(84)	55
G	Profit after tax (E-F)	2,392	2,490	2,098	9,277	6,388
	Other comprehensive income					
	Items that will not be reclassified to profit and loss					
	Re-measurement of defined benefit plans	27	9	12	24	(39)
	Income tax effect	(7)	(2)	(5)	(6)	10
H	Other comprehensive income (net of tax)	20	7	7	18	(29)
I	Total comprehensive income for the period (G+H)	2,412	2,497	2,105	9,295	6,359
	Paid-up equity share capital (par value of Rs. 10 per share)	1,062	1,062	1,062	1,062	1,062
	Total reserves i.e. Other equity				36,309	27,013
	Earnings per share (EPS)					
	Basic and diluted - par value of Rs.10 per share (Not annualised for quarters) (Amount in Rs.)	22.53	23.45	19.75	87.36	60.15

Notes:

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20th May 2026. The statutory auditors have carried out an audit for the year ended 31 March 2026. An unqualified report has been issued by them thereon.
- These results have been prepared in accordance with the Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and accounted the incremental impact of these changes on the basis of actuarial valuation obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- The Company has only one business segment, which is manufacture and sale of transformers. Hence, there are no other reportable segments.
- The Statement includes the results for the quarter ended March 31, 2026 and March 31, 2025, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subject to limited review by the statutory auditors.
- Previous year figures have been re-grouped/re-classified, wherever necessary, to confirm to current year's classification and presentation.

Place : Kancheepuram
Date : 20th May 2026



(Handwritten Signature)

Purushothaman M
Chief Executive Officer
and Whole-Time Director
DIN : 11074837

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Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at	As at
	31-Mar-26 (Audited)	31-Mar-25 (Audited)
Assets		
Non-current assets		
(a) Property, plant and equipment	7,341	4,921
(b) Capital work-in-progress	1,192	600
(c) Intangible assets	137	45
(d) Intangible assets under development	11	26
(e) Financial assets		
Others	1,400	1,318
(f) Deferred tax assets (net)	286	208
(g) Other non-current assets	624	576
Total non-current assets	10,991	7,694
Current assets		
(a) Inventories	19,658	13,468
(b) Financial assets		
(i) Trade receivables	12,099	12,256
(ii) Cash and cash equivalents	6,263	6,406
(iii) Bank balances other than above	5,108	2,903
(iv) Other financial assets	104	75
(c) Other current assets	1,233	787
Total current assets	44,465	35,895
Total assets	55,456	43,589
Equity and liabilities		
Equity		
(a) Equity share capital	1,062	1,062
(b) Other equity	36,309	27,013
Total equity	37,371	28,075
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
Borrowings	225	521
(b) Provisions	600	352
Total non-current liabilities	825	873
Current liabilities		
(a) Financial Liabilities		
Borrowings	295	295
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	1,406	1,346
- total outstanding dues of creditors other than micro enterprises and small enterprises	4,435	3,457
(b) Other current liabilities	9,010	7,608
(c) Provisions	1,928	1,806
(d) Current tax liabilities(Net)	186	129
Total current liabilities	17,260	14,641
Total liabilities	18,085	15,514
Total equity and liabilities	55,456	43,589

Kancheepuram
20th May 2026




 Purushothaman M
 Chief Executive Officer
 and Whole-Time Director
 DIN : 11074837

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Statement of cash flow

Particulars	(Rs. in lakhs)	
	For the Year Ended 31-Mar-26 (Audited)	For the Year Ended 31-Mar-25 (Audited)
Cash flows from operating activities		
Profit / (loss) before tax	12,370	8,598
Adjustments:		
Depreciation and amortisation expense	481	447
Profit on sale of property, plant and equipment	-	-
Provision for doubtful debts	14	283
Provision for doubtful receivables	50	61
Provision for Liquidated Damages	105	199
Interest income	(434)	(339)
Unrealised loss / (gain) on foreign exchange fluctuation	1	-
Liabilities / provisions no longer required written back	(353)	(669)
Provision for inventories	10	-
Provision for warranty	200	221
Provision for Employee Benefits	295	57
Finance costs	222	212
Operating cash flow before working capital changes	12,961	9,070
(Increase) / decrease in inventories	(6,190)	(1,632)
(Increase) / decrease in trade receivables	143	1,350
Increase in deposits and other financial assets	39	45
Decrease in other assets	(496)	(176)
Increase / (decrease) in trade payables, other liabilities and provisions	2,326	(1,315)
Cash generated from operating activities	8,783	7,342
Income taxes (paid) / refund received	(3,096)	(1,812)
Net cash (used in) / from operating activities	(A) 5,687	5,530
Cash flows from investing activities		
Proceeds from sale of Property, Plant and Equipment	5	-
Purchase of property, plant and equipment	(3,405)	(1,570)
Interest received	404	310
Bank deposits (having original maturity of more than three months)	(2,326)	(511)
Net cash used in investing activities	(B) (5,322)	(1,771)
Cash flows from financing activities		
Finance costs paid	(212)	(173)
Short term borrowings	-	163
Long term borrowings	(296)	154
Net cash used in financing activities	(C) (508)	144
Net (decrease) / increase in cash and cash equivalents	(A+B+C) (143)	3,903
Cash and cash equivalents at the beginning of the period	6,406	2,503
Cash and cash equivalents at the end of the period	6,263	6,406
Closing cash and cash equivalents comprises of		
- Cash in hand	-	-
- Bank balances	-	-
- on current accounts	-	-
- on cash credit accounts	6,192	6,001
- on deposit accounts (with original maturity of 3 months or less)	71	405
	6,263	6,406

Kancheepuram
20th May 2026




 Purushothaman M
 Chief Executive Officer
 and Whole-Time Director
 DIN : 11074837