



03rd July 2025

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051
SYMBOL: ISHANCH

Sub: Clarification for the Financial Results submitted for the Quarter and the Financial Year ended 31st March 2025.

Dear Sir,

This is with reference to the captioned subject and your email dated 01st July 2025 with respect to a quick result submitted to the Exchange dated 28th May 2025 of the Company. Please see below our reply/clarification with respect to the information sought by you:

1. Financial results submitted is not as per format prescribed by SEBI_Balancing figure note missing

***Reply:** We hereby submitting the revised Notes to the Financial Results incorporating the Balance Figure Note. We further inform that the said error had happened due to oversight and without any wilful intention.*

We trust this reply meets your requirements.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Ishan Dyes And Chemicals Limited

Shrinal P Patel
Whole-Time Director
DIN - 02992519

Enclosed: A/a.

Registered Office and Factory Address:

18, G.I.D.C. Estate, Phase-I, Vatva, Ahmadabad - 382 445, Gujarat, INDIA

Phone : +91-79-25832144, 25893607 Fax :+91-79-25833643

E-mail : ishandyes@yahoo.com; ishan@ishandyes.com

Web : www.ishandyes.com

CIN : L24110GJ1993PLC020737

D-U-N-S® Number 65-045-0091



Certificate No. : 7086-Q15 & e15-001
ISO 9001, ISO 14001



Standalone Statement of Cash Flow for the Financial year ended March 31, 2025

All amount in Rs. Lakhs unless otherwise stated

Particulars	Year Ended	
	March 31, 2025	March 31, 2024
	Audited	Audited
Cash flow from operating activities		
Net profit before tax	211.88	48.52
Adjustments for:		
Depreciation & amortization expense	246.60	281.61
Finance Cost	512.89	274.48
Interest Income	(167.75)	(210.87)
Loss/(profit) on sale of fixed assets (net)	0.41	-
Operating profit before working capital changes	804.03	393.73
Adjustment for change in working capital		
(Increase)/decrease in Inventories	(968.12)	(271.43)
(Increase)/decrease in Trade Receivables	1,274.06	(1,197.86)
(Increase)/decrease in other assets	(735.10)	(940.27)
Increase/(Decrease) in Trade payables	680.57	1,024.89
Increase/(Decrease) in Other Liabilities	165.23	26.31
Movement in Provisions	7.96	39.64
Cash generated from operations	1,228.63	(925.00)
Direct taxes paid (net of income tax refund)	(68.01)	(0.51)
Net cash generated from operating activities	1,160.62	(925.51)
Cash flow from investing activities		
Payments for acquisition of property, plants and equipment and intangible asset (including capital-work-in-progress and intangible assets under development)	(4,213.71)	(3,335.12)
Proceeds from sale of fixed assets	(0.41)	-
Loan given (Net)	131.00	612.08
Interest received	167.75	210.87
Net cash used in investing activities	(3,915.37)	(2,512.18)
Cash flow from financing activities		
Proceeds from issue of shares	-	-
Proceeds from Issue of Share Warrants	-	-
Dividend Pay-outs	-	-
Proceeds / (Repayment) of long term borrowings	1,324.08	2,385.29
Proceeds / (Repayment) of short term borrowings	1,941.81	1,315.58
Interest paid	(512.89)	(274.48)
Net cash used in financing activities	2,753.00	3,424.39
Net increase/(decrease) in cash and cash equivalents	(1.76)	(11.30)
Cash and cash equivalents at the beginning of year	16.02	27.32
Cash and cash equivalents at the end of year	14.26	16.02
Components of cash and cash equivalents		
Cash in hand	12.21	11.78
Balance with scheduled banks		
- current accounts	2.06	3.74
- deposit account	-	0.50
	14.26	16.02

NOTES :

1	The above Audited Standalone Financial Results for the Fourth Quarter and the Financial Year ended 31st March 2025 have been reviewed by the Audit Committee & approved by the Board of Directors of the Company at their respective meetings held on Wednesday, 28th May 2025.
2	The above Audited Standalone Financial Results for the Fourth Quarter and the Financial Year ended 31st March 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Statutory Auditors of the Company have carried out "Statutory Audit" of the Audited Standalone Financial Results for the Fourth Quarter and the Financial Year ended 31st March 2025. The Statutory Auditors Report is annexed herewith. The Statutory Auditors have expressed an unmodified opinion.
4	The figures of the previous periods have been regrouped/rearranged/recasted wherever considered necessary.
5	In line with Ind AS - 108 - "Operating Segments", the Company has one reportable business segment viz. Chemicals.
6	The Audited Standalone Financial Results for the Fourth Quarter and the Financial Year ended 31st March 2025 are available on the Company's website and also on the websites of the BSE Limited and National Stock Exchange of India Limited where the Equity Shares of the Company are listed.
7	The Equity Shares of the Company has been listed and admitted to dealings on National Stock Exchange of India Limited with effect from March 24, 2025, under the Symbol "ISHANCH.
8	The Audited Standalone Financial Results includes the Results for the Quarter ended 31st March, 2025 being the balancing figure between the Audited figures in respect of the full Financial Year ended 31st March, 2025 and the published Un-Audited Year to date up to the Third Quarter (For the Quarter ended 31st December 2024) of the current Financial Year which were subject to limited review.

Place: Ahmedabad
 Date: 28th May, 2025

For and on behalf of the Board of
 Ishan Dyes & Chemicals Limited




 Shrinil P. Patel
 Whole Time Director
 DIN : 02992519