Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDC)

REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

CIN : L92419WB1989PLC046487, nicco_park

SECY/P-1A-NPRL/Req.33/St.Ex/02/26-27

Date: November 9, 2026

The Manager
Department of Listing Compliance
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Bldg, P J Towers
Dalal Street, Mumbai- 400 001.
[Fax Nos. 022-2272 3121/2037/2041/2061]
(Scrip/Company Code: 526721/Niccopar)

Dear Sir,

SUB:- OUTCOME OF BOARD MEETING HELD ON 9TH NOVEMBER, 2026

REF:- APPROVAL OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2026 OF THE COMPANY IN COMPLIANCE WITH REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Further to our letter dated October 30, 2026, we write to inform you that pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (referred to as the "SEBI Listing Regulations"), the Board of Directors of the Company, at its Meeting held today, i.e. November 9, 2026, has inter alia, approved the Un-Audited Standalone & Consolidated Financial Results of the Company together with the Limited Review Report for the quarter and six months ended 30th September, 2026.

The meeting commenced at 02:30 P.M. and ended at 5:00 P.M.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For **NICCO PARKS & RESORTS LTD.**

Ankit Kr. Bhardwaj

Ankit Kumar Bhardwaj
Company Secretary & Compliance Officer

LODHA
& CO LLP
Chartered Accountants

14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/40400000
Telefax : 033-2248-6960
Email : cal@lodhaco.com

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Nicco Parks & Resorts Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Nicco Parks & Resorts Limited** (hereinafter referred to as "the Company") for the quarter and half year ended September 30, 2026 (hereinafter referred to as "the Statement") being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as the "SEBI Regulations"). We have initialed the Statement for identification purpose only.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors at its meeting held on November 09, 2026 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (hereinafter referred to as "Ind AS - 34") notified under Section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India and in compliance with SEBI Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (hereinafter referred to as "the ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Attention is drawn to Note no. 4(b) of the Statement dealing with repossession, with effect from November 08, 2025 by Department of Tourism, Government of West Bengal ("the State Government") of the certain parcels of land used by the Company for carrying out certain operations of "F&B and Other Recreational Facilities" segment. Pending decision on the matter and execution of the agreement with State Government, the supervision and management charges and expenses recoverable thereof have been recognized in the Statement as dealt with in the said note, and therefore, the impact in this respect is currently not determinable and as such cannot be commented upon by us.

5. Based on our review conducted as stated in paragraph 3 above, except for the matter described in para 4 above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement of the Unaudited Standalone Financial Results read with notes thereon, prepared in accordance with aforesaid Ind AS and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of SEBI Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Other Matters

6. Attention is drawn to Note no. 4(a) of the Statement dealing with the preparation of the Standalone Financial Results on the going concern basis. Pending formalization of the agreements as stated therein, there is material uncertainty vis-à-vis the Company's operations being continued on ongoing basis and its ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

7. The number of Directors including three Independent Directors has been increased from six to eight directors, consequent to the appointment of two Non-Executive Non-Independent Directors with effect from July 20, 2026. As a result, the minimum number of independent directors forming part of the composition of the Board of Directors has become less than the requisite number as required in terms of Regulation 17 of the SEBI Regulations and the same is pending compliances as on this date.

   Our conclusion is not modified in respect of the above matters.

For LODHA & CO LLP
Chartered Accountants
Firm's ICAI Registration No.: 301051E/ E300284

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Indranil Chaudhuri
Partner
Membership No. 058940
UDIN: 26058940YOXLAO9865

Place: Kolkata
Date: November 09, 2026

Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDC)

REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

CIN : L92419WB1989PLC046487, nicco_park

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-SEP-26

(Rs. in Lakhs except for per share date)

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
1	(a) Revenue from Operations	1,021.61	1,905.02	1,150.15	2,926.63	3,779.63	6,634.67
	(b) Other Income	39.97	202.18	108.15	242.15	240.26	453.30
	Total Income	**1,061.58**	**2,107.20**	**1,258.30**	**3,168.78**	**4,019.89**	**7,087.97**
2	**Expenses**						
	(a) Cost of Materials Consumed	41.91	48.02	41.90	89.93	101.90	167.10
	(b) Purchase of Traded Goods	45.25	75.40	55.03	120.65	181.31	407.47
	(c) Changes in Inventories of Stock in Trade	5.01	(0.91)	6.71	4.10	5.02	(1.25)
	(d) Employee Benefits Expense	564.13	563.91	539.04	1,128.04	1,101.01	2,227.36
	(e) Finance Costs	-	-	0.33	-	0.33	0.34
	(f) Depreciation and Amortisation Expense	96.18	82.70	60.29	178.88	119.11	278.78
	(g) Other Expenses	545.43	631.79	531.40	1,177.22	1,303.39	2,790.99
	Total Expenses	**1,297.91**	**1,400.91**	**1,234.70**	**2,698.82**	**2,812.07**	**5,870.79**
3	**Profit/ (Loss) Before Exceptional Items & Tax (1 - 2)**	**(236.33)**	**706.29**	**23.60**	**469.96**	**1,207.82**	**1,217.18**
4	**Exceptional Items (note 3)**	-	-	-	-	1,540.95	1,540.95
5	**Profit/ (Loss) Before Tax (3 + 4)**	**(236.33)**	**706.29**	**23.60**	**469.96**	**2,748.77**	**2,758.13**
6	**Tax Expenses - Charge/ (Credit)**						
	- Current	(20.00)	150.00	25.00	130.00	795.00	845.00
	- Deferred	(18.29)	37.56	(18.99)	19.27	(3.57)	(57.68)
	- Earlier Years	(27.44)	-	-	(27.44)	-	
7	**Net Profit/ (loss) for the year/ period (5- 6)**	**(170.60)**	**518.73**	**17.59**	**348.13**	**1,957.34**	**1,970.81**
8	**Other Comprehensive Income :**						
	(a) Items that will not to be reclassified to profit or loss in subsequent periods	(44.83)	89.73	(15.59)	44.90	572.66	659.41
	(b) Income tax relating to items that will not be reclassified to profit or loss	12.33	(13.17)	3.92	(0.84)	(79.91)	(95.69)
	Other Comprehensive Income/ (Loss) (Net of Tax)	**(32.50)**	**76.56**	**(11.67)**	**44.06**	**492.75**	**563.72**
9	**Total Comprehensive Income/ (Loss) for the year/ period (Net of Tax) [Comprising Profit /(Loss) and Other Comprehensive Income/ (Loss) for the year/ period] [7+8]**	**(203.10)**	**595.29**	**5.92**	**392.19**	**2,450.09**	**2,534.53**
10	**Paid-up Equity Share Capital (Face Value: Re. 1 /-)**	468.00	468.00	468.00	468.00	468.00	468.00
11	**Other Equity**						9,944.16
12	**Earnings Per Share (EPS) (in Rs.) - Not annualised** - Basic and Diluted	(0.36)	1.11	0.04	0.74	4.18	4.21

For and on behalf of the Board of Directors
Nicco Parks and Resorts Limited

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RAHUL MITRA Digitally signed by RAHUL MITRA Date: 2026.11.09 18:22:39 +05'30'

Rahul Mitra
Managing Director & CEO
(DIN: 07119881)

Place : Kolkata
Date : 09-Nov-26

NICCO PARKS & RESORTS LIMITED

Regd. Off: "JHEEL MEEL"

Sectro IV, Salt Lake City, Kolkata - 700 106

Website : www.niccoparks.com : Email : niccopark@niccoparks.com

CIN : L92419WB1989PLC046487

UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30-SEP-26

(Rs. in Lakhs)

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	(a) Park Operations	917.77	1,800.31	1,013.74	2,718.08	3,451.54	5,698.65
	(b) Consultancy, Contracts and Sale of Ride Components	36.84	53.55	-	90.39	10.66	230.26
	(c) F&B and Other Recreational Facilities	67.00	51.16	136.41	118.16	317.43	705.76
	Revenue from Operations	**1,021.61**	**1,905.02**	**1,150.15**	**2,926.63**	**3,779.63**	**6,634.67**
2	**Segment Results**						
	(a) Park Operations	(231.86)	568.09	(64.80)	336.23	969.83	792.42
	(b) Consultancy, Contracts and Sale of Ride Components	16.32	8.08	(5.99)	24.40	(8.47)	33.66
	(c) F&B and Other Recreational Facilities	9.95	16.66	61.62	26.61	168.92	346.91
	Total	(205.59)	592.83	(9.17)	387.24	1,130.28	1,172.99
	Less : Finance Costs	-	-	0.33	-	0.33	0.34
	Other Unallocable Expenditure (Net of Unallocable Income)	30.74	(113.46)	(33.10)	(82.72)	(1,618.82)	(1,585.48)
	Profit / (Loss) Before Tax	**(236.33)**	**706.29**	**23.60**	**469.96**	**2,748.77**	**2,758.13**
3 (a)	**Segment Assets**						
	(a) Park Operations	5,731.32	5,358.29	4,280.97	5,731.32	4,280.97	4,915.44
	(b) Consultancy, Contracts and Sale of Ride Components	100.30	140.30	39.10	100.30	39.10	208.62
	(c) F&B and Other Recreational Facilities	249.31	257.63	228.67	249.31	228.67	292.83
	(d) Unallocable Corporate and Other Assets	7,576.65	8,621.33	8,737.48	7,576.65	8,737.48	8,142.05
	Total	**13,657.58**	**14,377.55**	**13,286.22**	**13,657.58**	**13,286.22**	**13,558.94**
3 (b)	**Segment Liabilities**						
	(a) Park Operations	2,130.16	2,319.08	1,663.15	2,130.16	1,663.15	2,129.78
	(b) Consultancy, Contracts and Sale of Ride Components	25.13	70.50	31.29	25.13	31.29	141.44
	(c) F&B and Other Recreational Facilities	86.74	90.36	307.96	86.74	307.96	97.70
	(d) Unallocable Corporate and Other Liabilities	845.20	890.16	956.10	845.20	956.10	777.86
	Total	**3,087.23**	**3,370.10**	**2,958.50**	**3,087.23**	**2,958.50**	**3,146.78**

Note: The business segments primarily include: (a) Park Operations - comprising of Entry and Other Fees and associated Food & Beverages (b) Consultancy, Contracts & Sale of Ride Components - comprising of Sale of Ride Components and Technical Consultancy for said components and projects (c) F& B (Food and Beverages) and Other Recreational Facilities - comprising of Fee for Recreational Facility and charges for associated Food & Beverages.

For and on behalf of the Board of Directors
Nicco Parks and Resorts Limited

INDRA NIL CHOUDHURY — Digitally signed by INDRANIL CHOUDHURY Date: 2026.11.09 19:10:11 +05'30'

RAHUL MITRA

Rahul Mitra
Managing Director & CEO
(DIN: 07119881)

Place : Kolkata
Date : 09-Nov-26

NICCO PARKS & RESORTS LIMITED
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NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-SEP-26

1	The Unaudited Standalone Financial Results of Nicco Parks & Resorts Limited (hereinafter referred to as "the Company") for the quarter and half year ended 30-Sep-26 have been prepared in accordance with the Indian Accounting Standard (hereinafter referred to as Ind-AS) as notified under section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder as amended from time to time and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the SEBI Regulations") and other recognized accounting practices generally accepted in India. These Unaudited Standalone Financial Results have been reviewed and recommended by the Audit Committee in its meeting held on 09-Nov-26 and approved by the Board of Directors in their meeting held on the same date. These Unaudited Standalone Financial Results are available on the website of the Company (https://www.niccoparks.com) and on the website of BSE Limited (www.bseindia.com).
2	Exceptional Items for the year ended 31-Mar-26 represents the profit of Rs. 1,540.95 lakhs earned by the Company from the sale of equity shares of the erstwhile associate company, Nicco Engineering Services Limited (hereinafter referred to as "NESL") pursuant to buyback of these shares by NESL. The Company currently holds 9.16% of the equity share capital of NESL against 31.87% held prior to the said buyback and thereby NESL ceases to be an Associate Company with effect from 23-Jun-25.
3 (a)	The investment in equity shares of Nandan Park Limited, Bangladesh (hereinafter referred to as "NPL"), has been fair valued at Rs. 365.83 lakhs in the previous year based on the book value per share calculated from the latest available audited financial statements of NPL for the year ended 30-Jun-25.
3(b)	The investment in equity shares of NESL has been fair valued at Rs. 788.81 lakhs in the quarter and half year ended 30-Sep-26 based on the book value per share calculated from the latest available management certified unaudited financial information of NESL for the half year ended 30-Sep-26.
3(c)	The above fair value will be updated and consequential adjustments will be given effect to on availability of the updated audited financial results/ statements. In view of the management, the impact in this respect is not expected to be material.
4 (a)	As per the Joint Sector Agreement (hereinafter referred to as "JSA") dated 23-Feb-90 executed between The National Insulated Cable Company of India Limited (known as Nicco Corporation Limited, hereinafter referred to as NCL, under liquidation), West Bengal Tourism Development Corporation Limited (hereinafter referred to as "WBTDC") and West Bengal Industrial Development Corporation Limited (hereinafter referred to as "WBIDC"), the Company's land on which the Amusement Park and F&B & Other Recreational Operations are being carried out was made available to the Company for a period of 33 years on lease with renewal clause of two more terms of similar period. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been sold and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years vide agreement dated 05-Jul-91 between Hon'ble Governor of the State of West Bengal and the Company had expired on 28-Feb-23. Necessary application for the renewal of lease agreement has been made with Department of Tourism, Government of West Bengal vide letter dated 11-Oct-22, is pending to be executed as on this date. Pending this, and finalisation of the terms and conditions thereof, the provision for the fees and charges as estimated by the management applying its own judgement for possible enhancement following the prudent principle of accounting has continued to be made in these financial results. Further, such fees and charges as agreed upon in terms of the earlier agreement, have been continued to be paid. As stated by the management, the application for renewal is under active consideration and in principle approval in this respect has been given by Government of West Bengal, and lease is expected to be renewed. Accordingly, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement and required provisions including for depreciation etc. has been recognised and the unaudited financial results have been continued to be prepared on Going Concern Basis.

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NICCO PARKS & RESORTS LIMITED
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Website : www.niccoparks.com : Email : niccopark@niccoparks.com
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NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-SEP-26 (CONTINUED)

4 (b)	The Department of Tourism, Government of West Bengal ("State Government"), vide its communication issued during the previous year and pursuant to a unilateral decision, repossessed with effect from 08-Nov-25 certain parcels of land aggregating approximately 1.46 acres, earlier utilized by the Company for its "F&B and Other Recreational Facilities" under the existing lease/ operational arrangements with the State Government. The repossession and transition of operations was effected prior to completion/ formalization thereof under the original lease arrangements with the Company. Pending renewal of the lease as stated in Note 4 (a) above, and formalization of the above arrangement, the Company, in the interest of continuity of public operations and customer services, has continued to undertake and manage such operations on behalf of the WBTDCL. Accordingly, management and supervision charges amounting to Rs. 7.16 Lakhs for the half year ended 30-Sep-26 (Previous Year ended 31-Mar-26: Rs. 31.10 Lakhs) have been recognized under Other Income. Further, expenditure incurred and/ or allocated in connection with the aforesaid F&B and Other Recreational Facilities operations has been recovered on an ongoing basis from WBTDCL. The Company is in discussion with the concerned Government authorities/ entities and has also made a representation to the State Government Departments regarding the status of the operation currently being undertaken in absence of any formal agreement to the effect. The decision in this respect is awaited as on this date and consequential adjustments, if any, shall be effected on determination of the same.
5	The Government of India vide notification dated 21-Nov-25 has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as 'the Labour Code') consolidating and replacing the then existing multiple labour legislations in the country. Consequently, the potential impact on the employee benefit and expenses on account of past service costs amounting to Rs. 47.02 lakhs, as estimated and determined by an independent actuary, had been recognized and disclosed as employee benefit expenses in the financial statements for the year ended 31-Mar-26. Further, the provision pertaining to the quarter and half year ended 30-Sep-26 as estimated has been recognized during the current period. The developments and further clarifications in this respect are being continued to be monitored and consequential further adjustments will be given effect to on determination in subsequent period.
6	Previous year's/ periods' figures are not comparable with the current periods figure for the reason as stated in note 4(b) above. These have been rearranged/ regrouped, wherever necessary.

For and on behalf of the Board of Directors
Nicco Parks and Resorts Limited

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Date: 2026.11.09 18:25:25 +05'30'

Rahul Mitra
Managing Director & CEO
(DIN: 07119881)

Place : Kolkata
Date : 09-Nov-26

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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES

Rs.in lakhs

	PARTICULARS	As at 30-Sep-26 (Unaudited)	As at 31-Mar-26 (Audited)
I)	**ASSETS**		
1)	**NON-CURRENT ASSETS**		
	a) Property, Plant and Equipment	4,207.15	2,953.63
	b) Capital Work in Progress	1,034.94	1,684.02
	c) Financial Assets		
	(i) Investments in Associates and Joint Venture	81.00	81.00
	(ii) Other Investments	1,154.64	1,058.46
	(iii) Other Financial Assets	748.15	409.84
	d) Other Non-Current Assets	347.80	206.55
	TOTAL NON-CURRENT ASSETS	**7,573.68**	**6,393.50**
2)	**CURRENT ASSETS**		
	a) Inventories	107.66	109.92
	b) Financial Assets		
	(i) Investments	3,757.08	2,847.14
	(ii) Trade Receivable	213.08	351.32
	(iii) Cash and Cash Equivalents	918.21	1,065.67
	(iv) Bank Balances other than Cash & Cash Equivalents	635.54	2,418.05
	(v) Loans	-	0.05
	(vi) Other Current Financial Assets	143.63	136.75
	c) Current Tax Assets (net)	72.78	41.61
	d) Other Current Assets	235.92	194.93
	TOTAL CURRENT ASSETS	**6,083.90**	**7,165.44**
	TOTAL ASSETS	**13,657.58**	**13,558.94**
II)	**EQUITY AND LIABILITIES**		
1)	**EQUITY**		
	a) Equity Share Capital	468.00	468.00
	b) Other Equity	10,102.35	9,944.16
	TOTAL EQUITY	**10,570.35**	**10,412.16**
2)	**LIABILITIES**		
i)	**NON-CURRENT LIABILITIES**		
	a) Provisions	245.56	227.23
	b) Deferred Tax Liabilities (Net)	117.08	96.97
	c) Other Non Current Liabilities	0.90	0.90
	TOTAL NON-CURRENT LIABILITIES	**363.54**	**325.10**
ii)	**CURRENT LIABILITIES**		
	a) Financial Liabilities		
	(i) Trade Payables		
	Total outstanding dues of Micro Enterprises and Small Enterprises	48.81	82.41
	Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	329.89	515.75
	(ii) Other Current Financial Liabilities	865.85	763.02
	b) Other Current Liabilities	238.41	364.35
	c) Provisions	1,097.21	1,007.99
	d) Liabilities for Current Tax (Net)	143.52	88.16
	TOTAL CURRENT LIABILITIES	**2,723.69**	**2,821.68**
	TOTAL LIABILITIES	**3,087.23**	**3,146.78**
	TOTAL EQUITY AND LIABILITIES	**13,657.58**	**13,558.94**

For and on behalf of the Board of Directors
Nicco Parks and Resorts Limited

INDRANIL CHOUDHURY — Digitally signed by INDRANIL CHOUDHURY Date: 2026.11.09 19:11:34 +05'30'

RAHUL MITRA — Digitally signed by RAHUL MITRA Date: 2026.11.09 18:25:40 +05'30'

Rahul Mitra
Managing Director & CEO
DIN: 07119881

Place : Kolkata
Date : 09-11-2026

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
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CIN : L92419WB1989PLC046487

STATEMENT OF UNAUDITED STANDALONE CASH FLOWS

(Rs. in Lakhs)

	PARTICULARS	Half Year ended 30-Sep-26 (Unaudited)	Half Year ended 30-Sep-25 (Unaudited)
A.	**Cash Flow from Operating Activities**		
	Profit before tax	**469.96**	**2,748.77**
	Adjustment for:		
	Depreciation and Amortisation	178.88	119.11
	Interest Income	(113.69)	(150.33)
	Loss on Sale/ Discard of Property, Plant & Equipment (Net)	11.05	-
	Profit on Sale of Mutual Fund (Net)	-	(4.43)
	Finance Costs	-	0.33
	Provision for Doubtful Debts Written Back	-	(0.70)
	Provision for Doubtful Debts	3.64	3.04
	Stamp Duty on purchase of Mutual Fund	0.04	-
	Fair Value Gain on Investments	(109.98)	(79.26)
	Provision for Restoration Cost	0.13	0.13
	Provision for Warranty	3.34	-
	Forex Loss	0.88	-
	Excess Liability and Unclaimed Balance Written Back	(0.10)	(0.95)
	Profit/Loss on Sale of Investments in Associate Company (Net)	-	(1,540.95)
	Operating Profit before Working Capital Changes	**444.15**	**1,094.76**
	Adjustment for changes in Working Capital:		
	(Increase)/ Decrease in Inventories	2.26	10.01
	(Increase)/ Decrease in Trade Receivables & Other Current & Non-Current Financial & Non-Financial Assets	90.11	32.56
	Increase/ (Decrease) in Trade Payables & Other Current & Non-Current Financial & Non-Financial Liabilities	(297.78)	55.68
		(205.41)	**98.25**
	Cash Generated from Operations	**238.74**	**1,193.01**
	Direct Taxes Paid (Net)	(78.37)	(378.67)
	Net Cash Generated from Operating Activities	**160.37**	**814.34**
B.	**Cash Flow from Investing Activities**		
	Payments to acquire Property, Plant and Equipment	(965.65)	(1,048.96)
	Proceeds from disposal of Property, Plant and Equipment	-	2.01
	Sale of Investment in Associate Company	-	1,815.50
	Interest Received	175.81	92.82
	Purchase of Mutual Funds	(800.00)	(1,099.94)
	Proceeds from Sale of Mutual Funds	-	853.54
	(Investments in) / Redemption of Fixed Deposits (Net)	1,393.35	(1,112.07)
	Net Cash Used in Investing Activities	**(196.49)**	**(497.10)**
C.	**Cash Flow from Financing Activities**		
	Payment of Finance Cost	-	(0.33)
	Payment of Dividend	(234.00)	(655.20)
	Net Cash Used in Financing Activities	**(234.00)**	**(655.53)**
	Net Increase/ (Decrease) in Cash and Cash Equivalents	**(270.12)**	**(338.29)**
	Cash and Cash Equivalents at the beginning of the year	**1,027.38**	**548.20**
	Cash and Cash Equivalents at the end of the period*	**757.26**	**209.91**

***Cash and Cash Equivalents include Book Overdraft of Rs. 160.95 Lakhs (Half Year ended 30-Sep-25: Rs. 178.34 Lakhs)**

For and on behalf of the Board of Directors
Nicco Parks and Resorts Limited

INDRANIL CHOUDHURY Digitally signed by INDRANIL CHOUDHURY Date: 2026.11.09 19:11:55 +05'30'

RAHUL MITRA Digitally signed by RAHUL MITRA Date: 2026.11.09 18:25:56 +05'30'

Rahul Mitra
Managing Director & CEO
DIN: 07119881

Place : Kolkata
Date : 09-Nov-26

LODHA
& CO LLP
Chartered Accountants

14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/40400000
Telefax : 033-2248-6960
Email : cal@lodhaco.com

INDEPENDENT AUDITOR'S REVIEW REPORT

The Board of Directors
Nicco Parks & Resorts Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Nicco Parks & Resorts Limited** (hereinafter referred to as "the Company"), its share of net profit after tax, other comprehensive income (net) and total comprehensive income of its Joint Venture Company for the quarter and half year ended September 30, 2026 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as the "SEBI Regulations"). We have initialed the Statement for identification purpose only.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors at its meeting held on November 09, 2026 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (hereinafter referred to as the "Ind AS - 34") notified under Section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder as amended from time to time and other accounting principles generally accepted in India and in compliance with SEBI Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (hereinafter referred to as "the ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We have also performed procedures for review in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI Regulations, to the extent applicable.

5. The Statement includes the results of the Company and the Joint Venture Company "Nicco Jubilee Park Limited".

6. Attention is drawn to Note no. 5(b) of the Statement dealing with repossession, with effect from November 08, 2025 by Department of Tourism, Government of West Bengal ("the State Government"), of the certain parcels of land used by the Company for carrying out certain operations of "F&B and Other Recreational Facilities" segment. Pending decision on the matter and execution of the agreement with State Government, etc., the supervision and management charges and expenses recoverable thereof have been recognized in the Statement as dealt with in the said note, and therefore, the impact in this respect is currently not determinable and as such cannot be commented upon by us.

7. Based on our review conducted and procedures performed as stated in paragraphs 3 and 4 above, except for the matter described in para 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement of the unaudited consolidated financial results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the SEBI Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Other Matters

8. The unaudited consolidated financial results includes the Company's share, before giving effect to consolidation adjustments, of net profit after tax of Rs. 2.69 Lakhs and Rs. 35.97 lakhs and total comprehensive income of Rs. 4.61 lakhs and Rs. 39.68 lakhs for the quarter and half year ended September 30, 2026 respectively in respect of its Joint Venture Company, as mentioned in paragraph 5 above. The financial results of the Joint Venture Company has neither been reviewed by us nor by their auditors and have been approved and furnished by the Joint Venture Company's management. According to the information and explanations given to us by the management of the Company, the said financial results of the Joint Venture Company are not material to the Company.

9. Attention is drawn to Note no. 5(a) of the Consolidated Financial Result dealing with the preparation of the Statement on the going concern basis. Pending formalization of the agreements, as stated therein, there is material uncertainty vis-à-vis Company's operations on ongoing basis and its ability to continue as a going concern.

10. The number of Directors including three Independent Directors has been increased from six to eight directors, consequent to the appointment of two Non-Executive Non-Independent Directors with effect from July 20, 2026. As a result, the minimum number of independent directors forming part of the composition of the Board of Directors has become less than the requisite number as required in terms of Regulation 17 of the SEBI Regulations and the same is pending compliances as on this date.

Our conclusion is not modified in respect of the above matters.

For LODHA & CO LLP
Chartered Accountants
Firm's ICAI Registration No.: 301051E/ E300284

INDRANIL CHOUDHURY
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Date: 2026.11.09 19:04:41 +05'30'

Indranil Chaudhuri
Partner
Membership No. 058940
UDIN: 26058940MALSJM9697

Place: Kolkata
Date: November 09, 2026

Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDC)

REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

CIN : L92419WB1989PLC046487, nicco_park

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-SEP-26

(Rs. in Lakhs except for per share date)

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	1,021.61	1,905.02	1,150.15	2,926.63	3,779.63	6,634.67
	(b) Other Income	39.97	202.18	108.15	242.15	240.26	453.30
	Total Income	**1,061.58**	**2,107.20**	**1,258.30**	**3,168.78**	**4,019.89**	**7,087.97**
2	**Expenses**						
	a) Cost of Materials Consumed	41.91	48.02	41.90	89.93	101.90	167.10
	b) Purchase of Traded Goods	45.25	75.40	55.03	120.65	181.31	407.47
	c) Changes in Inventories of Stock in Trade	5.01	(0.91)	6.71	4.10	5.02	(1.25)
	d) Employee Benefits Expense	564.13	563.91	539.04	1,128.04	1,101.01	2,227.36
	e) Finance Costs	-	-	0.33	-	0.33	0.34
	f) Depreciation and Amortisation Expense	96.18	82.70	60.29	178.88	119.11	278.78
	g) Other Expenses	545.43	631.79	531.40	1,177.22	1,303.39	2,790.99
	Total Expenses	**1,297.91**	**1,400.91**	**1,234.70**	**2,698.82**	**2,812.07**	**5,870.79**
3	**Profit/ (Loss) Before Share of Profit of Associate & Joint Venture, Exceptional Items & Tax (1 - 2)**	**(236.33)**	**706.29**	**23.60**	**469.96**	**1,207.82**	**1,217.18**
4	**Share of Profits in Associate & Joint Venture**	2.69	33.28	7.25	35.97	208.28	215.17
5	**Profit/ (Loss) Before Exceptional Items & Tax (3 + 4)**	**(233.64)**	**739.57**	**30.85**	**505.93**	**1,416.10**	**1,432.35**
6	**Exceptional Items (note 3)**	-	-	-	-	(1,409.89)	(1,409.89)
7	**Profit/ (Loss) Before Tax (5 - 6)**	**(233.64)**	**739.57**	**30.85**	**505.93**	**6.21**	**22.46**
8	**Tax Expenses - Charge/ (Credit)**						
	- Current	(20.00)	150.00	25.00	130.00	795.00	845.00
	- Deferred	(17.91)	42.32	(17.95)	24.41	(496.82)	(549.95)
	- Earlier Years	(27.44)	-	-	(27.44)	-	-
9	**Net Profit/ (Loss) for the period (7 - 8)**	**(168.29)**	**547.25**	**23.80**	**378.96**	**(291.97)**	**(272.59)**
10	**Other Comprehensive Income :**						
	(a) Items that will not to be reclassified to profit or loss in subsequent periods	(44.83)	89.73	(15.59)	44.90	572.66	659.41
	(b) Income tax relating to items that will not be reclassified to profit or loss	12.33	(13.17)	3.92	(0.84)	(79.91)	(95.69)
	(c) Share of Other Comprehensive Income in Associate & Joint Venture (net of tax)	1.64	1.54	(0.54)	3.18	98.86	105.53
	Other Comprehensive Income (Net of Tax)	**(30.86)**	**78.10**	**(12.21)**	**47.24**	**591.61**	**669.25**
11	**Total Comprehensive Income/ (Loss) for the period (Net of Tax) [Comprising Profit / (Loss) and Other Comprehensive Income/ (Loss) for the period] [9+10]**	**(199.15)**	**625.35**	**11.59**	**426.20**	**299.64**	**396.66**
12	**Paid-up Equity Share Capital (Face Value: Re.1 /-)**	468.00	468.00	468.00	468.00	468.00	468.00
13	**Other Equity**						9,991.99
14	**Earnings Per Share (EPS) (in Rs.) - Not annualised**						
	- Basic and Diluted	(0.36)	1.17	0.05	0.81	(0.62)	(0.58)

INDRANIL CHOUDHURY

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For and on behalf of the Board of Directors
Nicco Parks and Resorts Limited

RAHUL MITRA

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Date: 2026.11.09 18:12:09 +05'30'

Rahul Mitra
Managing Director & CEO
DIN: 07119881

Place : Kolkata
Date : 09-Nov-26

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com
CIN : L92419WB1989PLC046487

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30-SEP-26

(Rs. in Lakhs)

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	(a) Park Operations	917.77	1,800.31	1,013.74	2,718.08	3,451.54	5,698.65
	(b) Consultancy,Contracts and Sale of Ride Components	36.84	53.55	-	90.39	10.66	230.26
	(c) F&B and Other Recreational Facilities	67.00	51.16	136.41	118.16	317.43	705.76
	Revenue from Operations	**1,021.61**	**1,905.02**	**1,150.15**	**2,926.63**	**3,779.63**	**6,634.67**
2	**Segment Results**						
	(a) Park Operations	(231.86)	568.09	(64.80)	336.23	969.83	792.42
	(b) Consultancy,Contracts and Sale of Ride Components	16.32	8.08	(5.99)	24.40	(8.47)	33.66
	(c) F&B and Other Recreational Facilities	9.95	16.66	61.62	26.61	168.92	346.91
	Total	(205.59)	592.83	(9.17)	387.24	1,130.28	1,172.99
	Less : Finance Costs	-	-	0.33	-	0.33	0.34
	Other Unallocable Expenditure (Net of Unallocable Income)	28.05	(146.74)	(40.35)	(118.69)	1,123.74	1,150.19
	Profit / (Loss) Before Tax	**(233.64)**	**739.57**	**30.85**	**505.93**	**6.21**	**22.46**
3 (a)	**Segment Assets**						
	(a) Park Operations	5,731.32	5,358.29	4,280.97	5,731.32	4,280.97	4,915.44
	(b) Consultancy,Contracts and Sale of Ride Components	100.30	140.30	39.10	100.30	39.10	208.62
	(c) F&B and Other Recreational Facilities	249.31	257.63	228.67	249.31	228.67	292.83
	(d) Unallocable Corporate and Other Assets	7,672.13	8,712.20	8,778.61	7,672.13	8,778.61	8,197.85
	Total	**13,753.06**	**14,468.42**	**13,327.35**	**13,753.06**	**13,327.35**	**13,614.74**
3 (b)	**Segment Liabilities**						
	(a) Park Operations	2,130.16	2,319.08	1,663.15	2,130.16	1,663.15	2,129.78
	(b) Consultancy,Contracts and Sale of Ride Components	25.13	70.50	31.29	25.13	31.29	141.44
	(c) F&B and Other Recreational Facilities	86.74	90.36	307.96	86.74	307.96	97.70
	(d) Unallocable Corporate and Other Liabilities	858.84	903.14	961.98	858.84	961.98	785.83
	Total	**3,100.87**	**3,383.08**	**2,964.38**	**3,100.87**	**2,964.38**	**3,154.75**

Note: The business segments primarily include: (a) Park Operations - comprising of Entry and Other Fees and associated Food & Beverages (b) Consultancy, Contracts & Sale of Ride Components - comprising of Sale of Ride Components and Technical Consultancy for said components and projects (c) F& B and Other Recreational Facilities - comprising of Fee for Recreational Facility and charges for associated Food & Beverages.

Place : Kolkata
Date : 09-Nov-26

INDRANIL CHOUDHURY
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For and on behalf of the Board of
Nicco Parks and Resorts Limited

RAHUL MITRA
Digitally signed by RAHUL MITRA
Date: 2026.11.09 19:12:28 +05'30'

Rahul Mitra
Managing Director & CEO
DIN: 07119881

NICCO PARKS & RESORTS LIMITED
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Website : www.niccoparks.com : Email : niccopark@niccoparks.com
CIN : L92419WB1989PLC046487

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-SEP-26

1	The Unaudited Consolidated Financial Results of Nicco Parks & Resorts Limited (hereinafter referred to as "the Company") for the quarter and half year ended 30-Sep-26 have been prepared in accordance with the Indian Accounting Standard (hereinafter referred to as Ind-AS) as notified under section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder as amended from time to time and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the SEBI Regulations") and other recognized accounting practices generally accepted in India. These Unaudited Consolidated Financial Results have been reviewed and recommended by the Audit Committee in its meeting held on 09-Nov-26 and approved by the Board of Directors in their meeting held on the same date. These Unaudited Consolidated Financial Results are available on the website of the Company (https://www.niccoparks.com) and on the website of BSE Limited (www.bseindia.com).
2	The Consolidated Financial Results include the results of the Company and proportionate share of net profit after tax, other comprehensive income (net) and total comprehensive income of its joint venture company, Nicco Jubilee Park Limited (hereinafter referred to as "NJPL") for the quarter and half year ended 30-Sep-26. The financial results / information of the above Joint Venture Company have not been reviewed by their auditors but have been approved by the Joint Venture Company's management. In the opinion of the management of the Company, the said financial results / information of the Joint Venture Company are not material to the Company.
3	Exceptional Items for the year ended 31-Mar-26 represents the loss of Rs. 1,409.89 lakhs incurred by the Company in the Consolidated Financial Results from the sale of equity shares of the erstwhile associate company, Nicco Engineering Services Limited (hereinafter referred to as "NESL") pursuant to buyback of these shares by NESL. The Company currently holds 9.16% of the equity share capital of NESL, against 31.87% held prior to the said buyback and thereby NESL ceases to be an Associate Company with effect from 23-Jun-25. Investment in the said Associate Company was accounted as per the Equity Method till that date and remeasurement gain of Rs. 317.25 lakhs, being share of income pertaining to the said associate company, recognized in earlier years in Other Comprehensive Income (hereinafter referred to as 'OCI') and forming part of the investment under Equity Method of accounting was transferred from OCI to retained earnings.
4 (a)	The investment in equity shares of Nandan Park Limited, Bangladesh (hereinafter referred to as "NPL"), has been fair valued at Rs. 365.83 lakhs in the previous year based on the book value per share calculated from the latest available audited financial statements of NPL for the year ended 30-Jun-25.
4(b)	The investment in equity shares of NESL has been fair valued at Rs. 788.81 lakhs in the quarter and half year ended 30-Sep-26 based on the book value per share calculated from the latest available management certified unaudited financial information of NESL for the half year ended 30-Sep-26.
4(c)	The above fair value will be updated and consequential adjustments will be given effect to on availability of the updated audited financial results/ statements. In view of the management, the impact in this respect is not expected to be material.
5 (a)	As per the Joint Sector Agreement (hereinafter referred to as "JSA") dated 23-Feb-90 executed between The National Insulated Cable Company of India Limited (known as Nicco Corporation Limited, hereinafter referred to as NCL, under liquidation), West Bengal Tourism Development Corporation Limited (hereinafter referred to as "WBTDC") and West Bengal Industrial Development Corporation Limited (hereinafter referred to as "WBIDC"), the Company's land on which the Amusement Park and F&B & Other Recreational Operations are being carried out was made available to the Company for a period of 33 years on lease with renewal clause of two more terms of similar period. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been sold and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years vide agreement dated 05-Jul-91 between Hon'ble Governor of the State of West Bengal and the Company had expired on 28-Feb-23. Necessary application for the renewal of lease agreement has been made with Department of Tourism, Government of West Bengal vide letter dated 11-Oct-22, is pending to be executed as on this date. Pending this, and finalisation of the terms and conditions thereof, the provision for the fees and charges as estimated by the management applying its own judgement for possible enhancement following the prudent principle of accounting has continued to be made in these unaudited financial results. Further, such fees and charges as agreed upon in terms of the earlier agreement, have been continued to be paid. As stated by the management, the application for renewal is under active consideration and in principle approval in this respect has been given by Government of West Bengal, and lease is expected to be renewed. Accordingly, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement and required provisions including for depreciation etc. has been recognised and the financial results have been continued to be prepared on Going Concern Basis.

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NICCO PARKS & RESORTS LIMITED
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CIN : L92419WB1989PLC046487

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-SEP-26 (CONTINUED)

5 (b)	The Department of Tourism, Government of West Bengal ("State Government"), vide its communication issued during the previous year and pursuant to a unilateral decision, repossessed with effect from 08-Nov-25 certain parcels of land aggregating approximately 1.46 acres, earlier utilized by the Company for its "F&B and Other Recreational Facilities" under the existing lease/ operational arrangements with the State Government. The repossession and transition of operations was effected prior to completion/ formalization thereof under the original lease arrangements with the Company. Pending renewal of the lease as stated in Note 5 (a) above, and formalization of the above arrangement, the Company, in the interest of continuity of public operations and customer services, has continued to undertake and manage such operations on behalf of the WBTDCL. Accordingly, management and supervision charges amounting to Rs. 7.16 Lakhs for the half year ended 30-Sep-26 (Previous Year ended 31-Mar-26: Rs. 31.10 Lakhs) have been recognized under Other Income. Further, expenditure incurred and/ or allocated in connection with the aforesaid F&B and Other Recreational Facilities operations has been recovered on an ongoing basis from WBTDCL. The Company is in discussion with the concerned Government authorities/ entities and has also made a representation to the State Government Departments regarding the status of the operation currently being undertaken in absence of any formal agreement to the effect. The decision in this respect is awaited as on this date and consequential adjustments, if any, shall be effected on determination of the same.
6	The Government of India vide notification dated 21-Nov-25 has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as 'the Labour Code') consolidating and replacing the then existing multiple labour legislations in the country. Consequently, the potential impact on the employee benefit and expenses on account of past service costs amounting to Rs. 47.02 lakhs, as estimated and determined by an independent actuary, had been recognized and disclosed as employee benefit expenses in the financial statements for the year ended 31-Mar-26. Further, the provision pertaining to the quarter and half year ended 30-Sep-26 as estimated has been recognized during the current period. The developments and further clarifications in this respect are being continued to be monitored and consequential further adjustments will be given effect to on determination in subsequent period.
7	Previous year's/ periods' figures are not comparable with the current periods figure for the reason as stated in note 5(b) above. These have been rearranged/ regrouped, wherever necessary.

For and on behalf of the Board of Directors
Nicco Parks and Resorts Limited

INDRANIL CHOUDHURY — Digitally signed by INDRANIL CHOUDHURY Date: 2026.11.09 19:06:55 +05'30'

RAHUL MITRA — Digitally signed by RAHUL MITRA Date: 2026.11.09 18:13:01 +05'30'

Rahul Mitra
Managing Director & CEO
DIN: 07119881

Place : Kolkata
Date : 09-Nov-26

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com
CIN : L92419WB1989PLC046487

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES

(Rs. in Lakhs)

	PARTICULARS	As at 30-Sep-26 (Unaudited)	As at 31-Mar-2026 (Audited)
I)	**ASSETS**		
1)	**NON-CURRENT ASSETS**		
	a) Property, Plant and Equipment	4,207.15	2,953.63
	b) Capital Work in Progress	1,034.94	1,684.02
	c) Investments in Associates and Joint Venture	176.48	136.80
	d) Financial Assets		
	(i) Investment	1,154.64	1,058.46
	(ii) Other Financial Assets	748.15	409.84
	e) Other Non-Current Assets	347.80	206.55
	TOTAL NON-CURRENT ASSETS	**7,669.16**	**6,449.30**
2)	**CURRENT ASSETS**		
	a) Inventories	107.66	109.92
	b) Financial Assets		
	(i) Investments	3,757.08	2,847.14
	(ii) Trade Receivable	213.08	351.32
	(iii) Cash and Cash Equivalents	918.21	1,065.67
	(iv) Bank Balances other than Cash & Cash Equivalents	635.54	2,418.05
	(v) Loans	-	0.05
	(vi) Other Current Financial Assets	143.63	136.75
	c) Current Tax Assets (net)	72.78	41.61
	d) Other Current Assets	235.92	194.93
	TOTAL CURRENT ASSETS	**6,083.90**	**7,165.44**
	TOTAL ASSETS	**13,753.06**	**13,614.74**
II)	**EQUITY AND LIABILITIES**		
1)	**EQUITY**		
	a) Equity Share Capital	468.00	468.00
	b) Other Equity	10,184.19	9,991.99
	TOTAL EQUITY	**10,652.19**	**10,459.99**
2)	**LIABILITIES**		
i)	**NON-CURRENT LIABILITIES**		
	a) Provisions	245.56	227.23
	b) Deferred Tax Liabilities (Net)	130.72	104.94
	c) Other Non Current Liabilities	0.90	0.90
	TOTAL NON-CURRENT LIABILITIES	**377.18**	**333.07**
ii)	**CURRENT LIABILITIES**		
	a) Financial Liabilities		
	(i) Trade Payables		
	Total outstanding dues of Micro Enterprises and Small Enterprises	48.81	82.41
	Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	329.89	515.75
	(ii) Other Current Financial Liabilities	865.85	763.02
	b) Other Current Liabilities	238.41	364.35
	c) Provisions	1,097.21	1,007.99
	d) Liabilities for Current Tax (Net)	143.52	88.16
	TOTAL CURRENT LIABILITIES	**2,723.69**	**2,821.68**
	TOTAL LIABILITIES	**3,100.87**	**3,154.75**
	TOTAL EQUITY AND LIABILITIES	**13,753.06**	**13,614.74**

For and on behalf of the Board of Directors
Nicco Parks and Resorts Limited

INDRANIL CHOUDHURY Digitally signed by INDRANIL CHOUDHURY Date: 2026.11.09 19:07:22 +05'30'

RAHUL MITRA Digitally signed by RAHUL MITRA Date: 2026.11.09 18:13:16 +05'30'

Rahul Mitra
Managing Director & CEO
DIN: 07119881

Place : Kolkata
Date : 09-Nov-26

NICCO PARKS & RESORTS LIMITED

Regd. Off : "JHEEL MEEL"

Sector IV, Salt Lake City, Kolkata - 700 106

Website : www.niccoparks.com : Email : niccopark@niccoparks.com

CIN : L92419WB1989PLC046487

STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS

(Rs. in Lakhs)

	PARTICULARS	Half Year ended 30-Sep-26 (Unaudited)	Half Year ended 30-Sep-25 (Unaudited)
A.	**Cash Flow from Operating Activities**		
	Profit before tax	**505.93**	**6.21**
	Adjustment for:		
	Depreciation and Amortisation	178.88	119.11
	Interest Income	(113.69)	(150.33)
	Share of Profit of Associate and Joint Venture	(35.97)	(208.28)
	Loss on Sale/ Discard of Property, Plant & Equipment (Net)	11.05	-
	Profit on Sale of Mutual Fund (Net)	-	(4.43)
	Finance Costs	-	0.33
	Provision for Doubtful Debts Written Back	-	(0.70)
	Provision for Doubtful Debts	3.64	3.04
	Stamp Duty on purchase of Mutual Fund	0.04	-
	Fair Value Gain on Investments	(109.98)	(79.26)
	Provision for Restoration Cost	0.13	0.13
	Provision for Warranty	3.34	-
	Forex Loss	0.88	-
	Excess Liability and Unclaimed Balance Written Back	(0.10)	(0.95)
	Profit/ Loss on Sale of Investments in Associate Company (Net)	-	1,409.89
	Operating Profit before Working Capital Changes	**444.15**	**1,094.76**
	Adjustment for changes in Working Capital:		
	(Increase)/ Decrease in Inventories	2.26	10.01
	(Increase)/ Decrease in Trade Receivables & Other Current & Non-Current Financial & Non-Financial Assets	90.11	32.56
	Increase/ (Decrease) in Trade Payables & Other Current & Non-Current Financial & Non-Financial Liabilities	(297.78)	55.68
		(205.41)	**98.25**
	Cash Generated from Operations	**238.74**	**1,193.01**
	Direct Taxes Paid (Net)	(78.37)	(378.67)
	Net Cash Generated from Operating Activities	**160.37**	**814.34**
B.	**Cash Flow from Investing Activities**		
	Payments to acquire Property, Plant and Equipment	(965.65)	(1,048.96)
	Proceeds from disposal of Property, Plant and Equipment	-	2.01
	Sale of Investment in Associate Company	-	1,815.50
	Interest Received	175.81	92.82
	Purchase of Mutual Funds	(800.00)	(1,099.94)
	Proceeds from Sale of Mutual Funds	-	853.54
	(Investments in)/ Redemption of Fixed Deposits (Net)	1,393.35	(1,112.07)
	Net Cash Used in Investing Activities	**(196.49)**	**(497.10)**
C.	**Cash Flow from Financing Activities**		
	Payment of Finance Cost	-	(0.33)
	Payment of Dividend	(234.00)	(655.20)
	Net Cash Used in Financing Activities	**(234.00)**	**(655.53)**
	Net (Decrease)/ Increase in Cash and Cash Equivalents	**(270.12)**	**(338.29)**
	Cash and Cash Equivalents at the beginning of the year	**1,027.38**	**548.20**
	Cash and Cash Equivalents at the end of the year*	**757.26**	**209.91**

***Cash and Cash Equivalents include Book Overdraft of Rs. 160.95 Lakhs (Half Year ended 30-Sept-25: Rs. 178.34 Lakhs)**

For and on behalf of the Board of Directors
Nicco Parks and Resorts Limited

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RAHUL MITRA — Digitally signed by RAHUL MITRA Date: 2026.11.09 18:13:33 +05'30'

Rahul Mitra
Managing Director & CEO
DIN: 07119881

Place : Kolkata
Date : 09 -Nov-26

Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDC)

REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

CIN : L92419WB1989PLC046487, nicco_park

(Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH.SEPTEMBER,2026

	PARTICULARS (Refer Notes below)	STANDALONE			CONSOLIDATED		
		Quarter ended Sept 30,2026 (Unaudited)	Half Year ended Sept 30,2026 (Unaudited)	Quarter ended Sept 30,2025 (Unaudited)	Quarter ended Sept 30,2026 (Unaudited)	Half Year ended Sept 30,2026 (Unaudited)	Quarter ended Sept 30,2025 (Unaudited)
1	Total Income from Operations (Net)	1021.61	2926.63	1150.15	1021.61	2926.63	1150.15
2	Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and /or Extraordinary items)	(236.33)	469.96	23.60	(233.64)	505.93	30.85
3	Net Profit (+) / Loss(-) for the period before tax (after Exceptional and /or Extraordinary items)	(236.33)	469.96	23.60	(233.64)	505.93	30.85
4	Net Profit (+) / Loss(-) for the period after tax (after Exceptional and /or Extraordinary items)	(170.60)	348.13	17.59	(168.29)	378.96	23.80
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(203.10)	392.19	5.92	(199.15)	426.20	11.59
6	Equity Share Capital (Face Value: Re.1 /- per share)	468.00	468.00	468.00	468.00	468.00	468.00
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	9944.16 As at 31.03.2026	9944.16 As at 31.03.2026	8064.83 As at 31.03.2025	9991.99 As at 31.03.2026	9991.99 As at 31.03.2026	10250.53 As at 31.03.2025
8	Earnings Per Share for the period (Face Value: Re.1 /- per share) - Basic and Diluted (not annualised)	(0.36)	0.74	0.04	(0.36)	0.81	0.05

Notes:

1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited Financial Results for the Quarter and Half Year ended September, 2026 is available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.niccoparks.com).

2 The above unaudited financial results for the Quarter and Half Year ended 30th.Sept,2026 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 9th.November, 2026.

RAHUL MITRA Digitally signed by RAHUL MITRA Date: 2026.11.09 19:30:36 +05'30'

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

NOTES TO STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH.SEPTEMBER,2026 (CONTINUED)

3 As per the Joint Sector Agreement (hereinafter referred to as "JSA") dated 23-Feb-90 executed between The National Insulated Cable Company of India Limited (known as Nicco Corporation Limited, hereinafter referred to as NCL, under liquidation), West Bengal Tourism Development Corporation Limited (hereinafter referred to as "WBTDCL") and West Bengal Industrial Development Corporation Limited (hereinafter referred to as "WBIDCL"), the Company's land on which the Amusement Park and F&B & Other Recreational Operations are being carried out was made available to the Company for a period of 33 years on lease with renewal clause of two more terms of similar period. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been transferred and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years vide agreement dated 05-Jul-91 between Governor of the State of West Bengal and the Company had expired on 28-Feb-23. Necessary application for the renewal of lease agreement has been made with Department of Tourism, Government of West Bengal vide letter dated 11-Oct-22, is pending to be executed as on this date. Pending this, and finalisation of the terms and conditions thereof, the provision for the fees and charges as estimated by the management applying its own judgement for possible enhancement following the prudent principle of accounting has continued to be made in these financial results. Further, such fees and charges as agreed upon in terms of the earlier agreement, have been continued to be paid. As stated by the management, the application for renewal is under active consideration and in principle approval in this respect has been given by Government of West Bengal, and lease is expected to be renewed. Accordingly, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement and required provisions including for depreciation etc. has been recognised and the financial results have been continued to be prepared on Going Concern Basis.

4 The Department of Tourism, Government of West Bengal ("State Government"), vide its communication issued during the previous year and pursuant to a unilateral decision, repossessed with effect from 08-Nov-25 certain parcels of land aggregating approximately 1.46 acres, earlier utilized by the Company for its "F&B and Other Recreational Facilities" under the existing lease/ operational arrangements with the State Government. The repossession and transition of operations was effected prior to completion/ formalization thereof under the original lease arrangements with the Company.

Pending renewal of the lease as stated in Note 3 above, and formalization of the above arrangement, the Company, in the interest of continuity of public operations and customer services, has continued to undertake and manage such operations on behalf of the WBTDCL. Accordingly, management and supervision charges amounting to Rs. 7.16 Lakhs for the half year ended 30-Sep-26 (Previous Year ended 31-Mar-26: Rs. 31.10 Lakhs) have been recognized under Other Income. Further, expenditure incurred and/ or allocated in connection with the aforesaid F&B and Other Recreational Facilities operations has been recovered on an ongoing basis from WBTDCL. The Company is in discussion with the concerned Government authorities/ entities and has also made a representation to the State Government Departments regarding the status of the operation currently being undertaken in absence of any formal agreement to the effect. The decision in this respect is awaited as on this date and consequential adjustments, if any, shall be effected on determination of the same.

5 The Government of India vide notification dated 21-Nov-25 has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as 'the Labour Code') consolidating and replacing the then existing multiple labour legislations in the country. Consequently, the potential impact on the employee benefit and expenses on account of past service costs amounting to Rs. 47.02 lakhs, as estimated and determined by an independent actuary, had been recognized and disclosed as employee benefit expenses in the financial statements for the year ended 31-Mar-26. Further, the provision pertaining to the quarter and half year ended 30-Sep-26 as estimated has been recognized during the current period. The developments and further clarifications in this respect are being continued to be monitored and consequential further adjustments will be given effect to on determination in subsequent period.

6 Previous Period's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors

RAHUL MITRA Digitally signed by RAHUL MITRA Date: 2026.11.09 19:31:20 +05'30'

Rahul Mitra
MANAGING DIRECTOR & CEO
(DIN: 07119881)

Place : Kolkata
Date : 09.11.2026